



## Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended September 30, 2014, as well as the prior four quarterly reporting periods and the 12 months ended September 30, 2014 and 2013, for cards carrying the Visa, Visa Electron and Interlink brands. Also included is a table with information on the number of billable transactions processed on Visa Inc.'s CyberSource network.

### 1. Branded Volume and Transactions

The tables present total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

| For the 3 Months Ended September 30, 2014 |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |
|---|-------------------------------|----------------------------|-----------------------------|-------------------------------------|----------------------------|-----------------------------|--|---------------------------------|----------------------------|-----------------------------|------------------------------------|
|   | Total Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Transactions<br>(millions) | Cash<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Cash<br>Transactions<br>(millions) |
| <b>All Visa Credit &amp; Debit</b>        |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |
| Asia Pacific                              | \$505                         | 8.8%                       | 8.8%                        | \$351                               | 11.6%                      | 11.5%                       | 3,999                                  | \$154                           | 2.9%                       | 3.0%                        | 958                                |
| Canada                                    | 66                            | 1.5%                       | 6.8%                        | 61                                  | 1.2%                       | 6.5%                        | 646                                    | 5                               | 4.7%                       | 10.1%                       | 12                                 |
| CEMEA                                     | 280                           | 5.7%                       | 14.8%                       | 67                                  | 17.9%                      | 26.4%                       | 1,486                                  | 212                             | 2.4%                       | 11.6%                       | 1,172                              |
| LAC                                       | 276                           | 6.6%                       | 12.2%                       | 105                                 | 7.5%                       | 14.5%                       | 2,493                                  | 171                             | 6.1%                       | 10.8%                       | 1,056                              |
| <u>US</u>                                 | <u>755</u>                    | <u>9.2%</u>                | <u>9.2%</u>                 | <u>631</u>                          | <u>9.8%</u>                | <u>9.8%</u>                 | <u>12,299</u>                          | <u>124</u>                      | <u>6.2%</u>                | <u>6.2%</u>                 | <u>951</u>                         |
| Visa Inc.                                 | 1,882                         | 7.9%                       | 10.2%                       | 1,215                               | 10.0%                      | 11.3%                       | 20,923                                 | 667                             | 4.2%                       | 8.3%                        | 4,150                              |
| <b>Visa Credit Programs</b>               |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |
| US  | \$327                         | 12.7%                      | 12.7%                       | \$313                               | 12.7%                      | 12.7%                       | 3,732                                  | \$14                            | 11.8%                      | 11.8%                       | 17                                 |
| <u>International</u>                      | <u>505</u>                    | <u>7.4%</u>                | <u>10.2%</u>                | <u>457</u>                          | <u>8.7%</u>                | <u>11.1%</u>                | <u>5,553</u>                           | <u>49</u>                       | <u>-3.5%</u>               | <u>2.9%</u>                 | <u>193</u>                         |
| Visa Inc.                                 | 832                           | 9.4%                       | 11.2%                       | 769                                 | 10.3%                      | 11.7%                       | 9,285                                  | 62                              | -0.5%                      | 4.8%                        | 210                                |
| <b>Visa Debit Programs</b>                |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |
| US  | \$429                         | 6.7%                       | 6.7%                        | \$319                               | 7.0%                       | 7.0%                        | 8,567                                  | \$110                           | 5.6%                       | 5.6%                        | 934                                |
| <u>International</u>                      | <u>621</u>                    | <u>6.7%</u>                | <u>11.5%</u>                | <u>127</u>                          | <u>16.5%</u>               | <u>20.7%</u>                | <u>3,071</u>                           | <u>494</u>                      | <u>4.5%</u>                | <u>9.3%</u>                 | <u>3,006</u>                       |
| Visa Inc.                                 | 1,050                         | 6.7%                       | 9.5%                        | 446                                 | 9.6%                       | 10.6%                       | 11,638                                 | 604                             | 4.7%                       | 8.6%                        | 3,940                              |

| For the 3 Months Ended June 30, 2014 |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
|--------------------------------------|-------------------------------|----------------------------|-----------------------------|-------------------------------------|----------------------------|-----------------------------|--|---------------------------------|----------------------------|-----------------------------|------------------------------------|------------------------|---------------------|
|                                      | Total Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Transactions<br>(millions) | Cash<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Cash<br>Transactions<br>(millions) | Accounts<br>(millions) | Cards<br>(millions) |
| <b>All Visa Credit &amp; Debit</b>   |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| Asia Pacific                         | \$488                         | 7.0%                       | 9.5%                        | \$338                               | 11.1%                      | 12.3%                       | 3,821                                  | \$151                           | -1.1%                      | 3.8%                        | 910                                | 658                    | 754                 |
| Canada                               | 65                            | 0.6%                       | 7.6%                        | 60                                  | 1.1%                       | 8.2%                        | 627                                    | 5                               | -5.2%                      | 1.5%                        | 12                                 | 39                     | 46                  |
| CEMEA                                | 276                           | 5.0%                       | 13.9%                       | 65                                  | 18.1%                      | 26.8%                       | 1,389                                  | 212                             | 1.6%                       | 10.5%                       | 1,196                              | 313                    | 310                 |
| LAC                                  | 266                           | -1.3%                      | 9.6%                        | 101                                 | 0.3%                       | 12.4%                       | 2,408                                  | 165                             | -2.3%                      | 8.0%                        | 1,013                              | 418                    | 446                 |
| <u>US</u>                            | <u>750</u>                    | <u>9.3%</u>                | <u>9.3%</u>                 | <u>628</u>                          | <u>10.0%</u>               | <u>10.0%</u>                | <u>12,221</u>                          | <u>122</u>                      | <u>5.8%</u>                | <u>5.8%</u>                 | <u>941</u>                         | <u>579</u>             | <u>742</u>          |
| Visa Inc.                            | 1,845                         | 6.1%                       | 10.0%                       | 1,191                               | 9.4%                       | 11.6%                       | 20,465                                 | 654                             | 0.7%                       | 7.3%                        | 4,071                              | 2,007                  | 2,298               |
| <b>Visa Credit Programs</b>          |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                   | \$316                         | 12.1%                      | 12.1%                       | \$303                               | 12.3%                      | 12.3%                       | 3,575                                  | \$13                            | 8.3%                       | 8.3%                        | 16                                 | 223                    | 295                 |
| <u>International</u>                 | <u>489</u>                    | <u>5.7%</u>                | <u>10.1%</u>                | <u>440</u>                          | <u>7.0%</u>                | <u>11.0%</u>                | <u>5,366</u>                           | <u>49</u>                       | <u>-4.3%</u>               | <u>2.4%</u>                 | <u>199</u>                         | <u>478</u>             | <u>536</u>          |
| Visa Inc.                            | 805                           | 8.1%                       | 10.9%                       | 744                                 | 9.1%                       | 11.5%                       | 8,941                                  | 62                              | -2.0%                      | 3.5%                        | 215                                | 701                    | 831                 |
| <b>Visa Debit Programs</b>           |                               |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                   | \$433                         | 7.4%                       | 7.4%                        | \$324                               | 8.0%                       | 8.0%                        | 8,646                                  | \$109                           | 5.5%                       | 5.5%                        | 925                                | 356                    | 447                 |
| <u>International</u>                 | <u>607</u>                    | <u>2.7%</u>                | <u>10.9%</u>                | <u>123</u>                          | <u>15.0%</u>               | <u>22.7%</u>                | <u>2,878</u>                           | <u>484</u>                      | <u>0.0%</u>                | <u>8.2%</u>                 | <u>2,931</u>                       | <u>950</u>             | <u>1,020</u>        |
| Visa Inc.                            | 1,040                         | 4.6%                       | 9.4%                        | 447                                 | 9.8%                       | 11.7%                       | 11,524                                 | 592                             | 0.9%                       | 7.7%                        | 3,856                              | 1,306                  | 1,467               |

## Operational Performance Data

### For the 3 Months Ended March 31, 2014

|                                    | Total<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Transactions<br>(millions) | Cash<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Cash<br>Transactions<br>(millions) | Accounts<br>(millions) | Cards<br>(millions) |
|------------------------------------|----------------------------------|----------------------------|-----------------------------|-------------------------------------|----------------------------|-----------------------------|--|---------------------------------|----------------------------|-----------------------------|------------------------------------|------------------------|---------------------|
| <b>All Visa Credit &amp; Debit</b> |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| Asia Pacific                       | \$481                            | 7.1%                       | 11.6%                       | \$328                               | 10.9%                      | 14.9%                       | 3,574                                  | \$153                           | -0.3%                      | 5.0%                        | 878                                | 642                    | 738                 |
| Canada                             | 57                               | 0.8%                       | 10.3%                       | 52                                  | 0.7%                       | 10.1%                       | 552                                    | 5                               | 2.3%                       | 11.9%                       | 11                                 | 37                     | 44                  |
| CEMEA                              | 252                              | 4.1%                       | 14.1%                       | 59                                  | 16.4%                      | 28.0%                       | 1,252                                  | 194                             | 0.9%                       | 10.5%                       | 1,105                              | 306                    | 307                 |
| LAC                                | 250                              | -4.7%                      | 11.4%                       | 95                                  | -4.0%                      | 13.9%                       | 2,367                                  | 155                             | -5.1%                      | 9.9%                        | 984                                | 411                    | 439                 |
| <u>US</u>                          | <u>690</u>                       | <u>8.0%</u>                | <u>8.0%</u>                 | <u>575</u>                          | <u>8.6%</u>                | <u>8.6%</u>                 | <u>11,141</u>                          | <u>115</u>                      | <u>5.1%</u>                | <u>5.1%</u>                 | <u>875</u>                         | <u>568</u>             | <u>725</u>          |
| Visa Inc.                          | 1,730                            | 4.9%                       | 10.4%                       | 1,108                               | 8.0%                       | 11.8%                       | 18,887                                 | 622                             | -0.2%                      | 7.9%                        | 3,854                              | 1,963                  | 2,253               |
| <b>Visa Credit Programs</b>        |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$281                            | 10.2%                      | 10.2%                       | \$270                               | 10.6%                      | 10.6%                       | 3,148                                  | \$12                            | 1.4%                       | 1.4%                        | 14                                 | 215                    | 283                 |
| <u>International</u>               | <u>463</u>                       | <u>4.9%</u>                | <u>12.3%</u>                | <u>417</u>                          | <u>6.0%</u>                | <u>13.3%</u>                | <u>5,069</u>                           | <u>46</u>                       | <u>-3.9%</u>               | <u>4.1%</u>                 | <u>176</u>                         | <u>474</u>             | <u>533</u>          |
| Visa Inc.                          | 744                              | 6.9%                       | 11.5%                       | 687                                 | 7.8%                       | 12.2%                       | 8,217                                  | 57                              | -2.8%                      | 3.6%                        | 191                                | 688                    | 816                 |
| <b>Visa Debit Programs</b>         |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$409                            | 6.5%                       | 6.5%                        | \$305                               | 6.8%                       | 6.8%                        | 7,993                                  | \$103                           | 5.6%                       | 5.6%                        | 861                                | 353                    | 442                 |
| <u>International</u>               | <u>577</u>                       | <u>1.4%</u>                | <u>11.9%</u>                | <u>115</u>                          | <u>13.1%</u>               | <u>24.8%</u>                | <u>2,677</u>                           | <u>461</u>                      | <u>-1.1%</u>               | <u>9.0%</u>                 | <u>2,802</u>                       | <u>922</u>             | <u>994</u>          |
| Visa Inc.                          | 985                              | 3.5%                       | 9.6%                        | 421                                 | 8.4%                       | 11.2%                       | 10,670                                 | 564                             | 0.0%                       | 8.4%                        | 3,663                              | 1,275                  | 1,436               |

### For the 3 Months Ended December 31, 2013

|                                    | Total<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Transactions<br>(millions) | Cash<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Cash<br>Transactions<br>(millions) | Accounts<br>(millions) | Cards<br>(millions) |
|------------------------------------|----------------------------------|----------------------------|-----------------------------|-------------------------------------|----------------------------|-----------------------------|--|---------------------------------|----------------------------|-----------------------------|------------------------------------|------------------------|---------------------|
| <b>All Visa Credit &amp; Debit</b> |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| Asia Pacific                       | \$493                            | 7.5%                       | 12.7%                       | \$339                               | 8.3%                       | 14.2%                       | 3,677                                  | \$154                           | 5.8%                       | 9.5%                        | 890                                | 622                    | 721                 |
| Canada                             | 66                               | -0.1%                      | 5.5%                        | 62                                  | -0.2%                      | 5.5%                        | 609                                    | 5                               | 0.3%                       | 6.0%                        | 11                                 | 36                     | 43                  |
| CEMEA                              | 286                              | 9.3%                       | 13.2%                       | 62                                  | 23.0%                      | 28.5%                       | 1,231                                  | 223                             | 6.0%                       | 9.6%                        | 1,176                              | 300                    | 300                 |
| LAC                                | 287                              | 1.9%                       | 10.8%                       | 110                                 | 5.5%                       | 15.9%                       | 2,506                                  | 177                             | -0.2%                      | 7.8%                        | 1,066                              | 407                    | 437                 |
| <u>US</u>                          | <u>706</u>                       | <u>7.8%</u>                | <u>7.8%</u>                 | <u>591</u>                          | <u>8.5%</u>                | <u>8.5%</u>                 | <u>11,589</u>                          | <u>115</u>                      | <u>4.3%</u>                | <u>4.3%</u>                 | <u>895</u>                         | <u>564</u>             | <u>718</u>          |
| Visa Inc.                          | 1,838                            | 6.7%                       | 10.3%                       | 1,164                               | 8.3%                       | 11.5%                       | 19,613                                 | 674                             | 3.9%                       | 8.1%                        | 4,038                              | 1,929                  | 2,219               |
| <b>Visa Credit Programs</b>        |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$300                            | 9.3%                       | 9.3%                        | \$288                               | 9.6%                       | 9.6%                        | 3,446                                  | \$12                            | 2.6%                       | 2.6%                        | 16                                 | 216                    | 279                 |
| <u>International</u>               | <u>502</u>                       | <u>5.2%</u>                | <u>11.5%</u>                | <u>450</u>                          | <u>5.7%</u>                | <u>12.5%</u>                | <u>5,294</u>                           | <u>53</u>                       | <u>0.4%</u>                | <u>4.1%</u>                 | <u>196</u>                         | <u>472</u>             | <u>531</u>          |
| Visa Inc.                          | 802                              | 6.7%                       | 10.7%                       | 737                                 | 7.2%                       | 11.3%                       | 8,740                                  | 65                              | 0.8%                       | 3.8%                        | 213                                | 688                    | 810                 |
| <b>Visa Debit Programs</b>         |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$406                            | 6.7%                       | 6.7%                        | \$303                               | 7.5%                       | 7.5%                        | 8,143                                  | \$103                           | 4.5%                       | 4.5%                        | 879                                | 348                    | 439                 |
| <u>International</u>               | <u>630</u>                       | <u>6.7%</u>                | <u>12.2%</u>                | <u>124</u>                          | <u>18.0%</u>               | <u>24.6%</u>                | <u>2,730</u>                           | <u>506</u>                      | <u>4.2%</u>                | <u>9.5%</u>                 | <u>2,947</u>                       | <u>893</u>             | <u>970</u>          |
| Visa Inc.                          | 1,036                            | 6.7%                       | 10.0%                       | 427                                 | 10.3%                      | 11.9%                       | 10,873                                 | 609                             | 4.3%                       | 8.6%                        | 3,826                              | 1,241                  | 1,409               |

### For the 3 Months Ended September 30, 2013

|                                    | Total<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Transactions<br>(millions) | Cash<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Cash<br>Transactions<br>(millions) | Accounts<br>(millions) | Cards<br>(millions) |
|------------------------------------|----------------------------------|----------------------------|-----------------------------|-------------------------------------|----------------------------|-----------------------------|--|---------------------------------|----------------------------|-----------------------------|------------------------------------|------------------------|---------------------|
| <b>All Visa Credit &amp; Debit</b> |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| Asia Pacific                       | \$464                            | 8.2%                       | 13.5%                       | \$314                               | 8.5%                       | 14.6%                       | 3,557                                  | \$150                           | 7.5%                       | 11.1%                       | 854                                | 610                    | 710                 |
| Canada                             | 65                               | 4.6%                       | 9.4%                        | 60                                  | 4.8%                       | 9.6%                        | 602                                    | 5                               | 2.3%                       | 7.0%                        | 12                                 | 34                     | 41                  |
| CEMEA                              | 265                              | 12.2%                      | 15.9%                       | 57                                  | 26.8%                      | 32.1%                       | 1,121                                  | 207                             | 8.8%                       | 12.1%                       | 1,120                              | 296                    | 294                 |
| LAC                                | 259                              | 1.6%                       | 10.7%                       | 98                                  | 4.4%                       | 14.6%                       | 2,348                                  | 161                             | 0.0%                       | 8.5%                        | 998                                | 403                    | 431                 |
| <u>US</u>                          | <u>692</u>                       | <u>9.3%</u>                | <u>9.3%</u>                 | <u>575</u>                          | <u>10.3%</u>               | <u>10.3%</u>                | <u>11,400</u>                          | <u>117</u>                      | <u>4.8%</u>                | <u>4.8%</u>                 | <u>928</u>                         | <u>540</u>             | <u>703</u>          |
| Visa Inc.                          | 1,745                            | 8.0%                       | 11.5%                       | 1,104                               | 9.6%                       | 12.7%                       | 19,028                                 | 640                             | 5.4%                       | 9.5%                        | 3,912                              | 1,883                  | 2,179               |
| <b>Visa Credit Programs</b>        |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$290                            | 10.9%                      | 10.9%                       | \$277                               | 11.0%                      | 11.0%                       | 3,324                                  | \$12                            | 8.2%                       | 8.2%                        | 16                                 | 207                    | 277                 |
| <u>International</u>               | <u>470</u>                       | <u>6.3%</u>                | <u>12.4%</u>                | <u>420</u>                          | <u>6.9%</u>                | <u>13.5%</u>                | <u>5,138</u>                           | <u>50</u>                       | <u>1.8%</u>                | <u>4.2%</u>                 | <u>196</u>                         | <u>468</u>             | <u>526</u>          |
| Visa Inc.                          | 760                              | 8.0%                       | 11.8%                       | 697                                 | 8.5%                       | 12.5%                       | 8,461                                  | 63                              | 3.0%                       | 5.0%                        | 212                                | 675                    | 804                 |
| <b>Visa Debit Programs</b>         |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$402                            | 8.2%                       | 8.2%                        | \$298                               | 9.6%                       | 9.6%                        | 8,076                                  | \$104                           | 4.4%                       | 4.4%                        | 912                                | 333                    | 426                 |
| <u>International</u>               | <u>582</u>                       | <u>7.9%</u>                | <u>13.6%</u>                | <u>109</u>                          | <u>17.7%</u>               | <u>24.6%</u>                | <u>2,491</u>                           | <u>473</u>                      | <u>5.9%</u>                | <u>11.3%</u>                | <u>2,788</u>                       | <u>875</u>             | <u>949</u>          |
| Visa Inc.                          | 984                              | 8.0%                       | 11.3%                       | 407                                 | 11.7%                      | 13.2%                       | 10,567                                 | 577                             | 5.6%                       | 10.0%                       | 3,700                              | 1,208                  | 1,375               |

## Operational Performance Data

### For the 12 Months Ended September 30, 2014

|                                    | Total<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Transactions<br>(millions) | Cash<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Cash<br>Transactions<br>(millions) |
|------------------------------------|----------------------------------|----------------------------|-----------------------------|-------------------------------------|----------------------------|-----------------------------|--|---------------------------------|----------------------------|-----------------------------|------------------------------------|
| <b>All Visa Credit &amp; Debit</b> |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |
| Asia Pacific                       | \$1,967                          | 7.6%                       | 10.6%                       | \$1,355                             | 10.5%                      | 13.2%                       | 15,071                                 | \$612                           | 1.8%                       | 5.3%                        | 3,636                              |
| Canada                             | 254                              | 0.7%                       | 7.4%                        | 234                                 | 0.7%                       | 7.5%                        | 2,434                                  | 20                              | 0.4%                       | 7.2%                        | 46                                 |
| CEMEA                              | 1,094                            | 6.1%                       | 14.0%                       | 253                                 | 18.8%                      | 27.4%                       | 5,359                                  | 841                             | 2.8%                       | 10.5%                       | 4,650                              |
| LAC                                | 1,079                            | 0.6%                       | 11.0%                       | 411                                 | 2.4%                       | 14.2%                       | 9,774                                  | 668                             | -0.4%                      | 9.1%                        | 4,118                              |
| <u>US</u>                          | <u>2,901</u>                     | <u>8.6%</u>                | <u>8.6%</u>                 | <u>2,425</u>                        | <u>9.2%</u>                | <u>9.2%</u>                 | <u>47,251</u>                          | <u>476</u>                      | <u>5.4%</u>                | <u>5.4%</u>                 | <u>3,662</u>                       |
| Visa Inc.                          | 7,295                            | 6.4%                       | 10.2%                       | 4,678                               | 9.0%                       | 11.6%                       | 79,888                                 | 2,617                           | 2.1%                       | 7.9%                        | 16,113                             |
| <b>Visa Credit Programs</b>        |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |
| US                                 | \$1,224                          | 11.1%                      | 11.1%                       | \$1,173                             | 11.3%                      | 11.3%                       | 13,902                                 | \$51                            | 6.1%                       | 6.1%                        | 64                                 |
| <u>International</u>               | <u>1,960</u>                     | <u>5.8%</u>                | <u>11.0%</u>                | <u>1,764</u>                        | <u>6.9%</u>                | <u>11.9%</u>                | <u>21,282</u>                          | <u>196</u>                      | <u>-2.8%</u>               | <u>3.4%</u>                 | <u>765</u>                         |
| Visa Inc.                          | 3,183                            | 7.8%                       | 11.0%                       | 2,937                               | 8.6%                       | 11.7%                       | 35,183                                 | 246                             | -1.1%                      | 3.9%                        | 828                                |
| <b>Visa Debit Programs</b>         |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |
| US                                 | \$1,677                          | 6.8%                       | 6.8%                        | \$1,252                             | 7.3%                       | 7.3%                        | 33,349                                 | \$425                           | 5.3%                       | 5.3%                        | 3,598                              |
| <u>International</u>               | <u>2,434</u>                     | <u>4.4%</u>                | <u>11.6%</u>                | <u>489</u>                          | <u>15.7%</u>               | <u>23.1%</u>                | <u>11,356</u>                          | <u>1,945</u>                    | <u>1.9%</u>                | <u>9.0%</u>                 | <u>11,686</u>                      |
| Visa Inc.                          | 4,112                            | 5.4%                       | 9.6%                        | 1,741                               | 9.5%                       | 11.3%                       | 44,705                                 | 2,370                           | 2.5%                       | 8.3%                        | 15,284                             |

### For the 12 Months Ended September 30, 2013

|                                    | Total<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Payments<br>Transactions<br>(millions) | Cash<br>Volume<br>(\$ billions) | Growth<br>(Nominal<br>USD) | Growth<br>(Constant<br>USD) | Cash<br>Transactions<br>(millions) | Accounts<br>(millions) | Cards<br>(millions) |
|------------------------------------|----------------------------------|----------------------------|-----------------------------|-------------------------------------|----------------------------|-----------------------------|--|---------------------------------|----------------------------|-----------------------------|------------------------------------|------------------------|---------------------|
| <b>All Visa Credit &amp; Debit</b> |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| Asia Pacific                       | \$1,828                          | 10.2%                      | 12.6%                       | \$1,227                             | 10.4%                      | 13.5%                       | 13,291                                 | \$601                           | 9.9%                       | 10.7%                       | 3,181                              | 610                    | 710                 |
| Canada                             | 252                              | 5.2%                       | 5.7%                        | 232                                 | 5.8%                       | 6.3%                        | 2,220                                  | 20                              | -1.1%                      | -0.6%                       | 44                                 | 34                     | 41                  |
| CEMEA                              | 1,031                            | 14.8%                      | 17.2%                       | 213                                 | 28.5%                      | 32.3%                       | 4,017                                  | 818                             | 11.7%                      | 13.8%                       | 4,485                              | 296                    | 294                 |
| LAC                                | 1,072                            | 5.7%                       | 12.3%                       | 401                                 | 9.1%                       | 17.1%                       | 9,265                                  | 671                             | 3.8%                       | 9.7%                        | 3,913                              | 403                    | 431                 |
| <u>US</u>                          | <u>2,672</u>                     | <u>6.5%</u>                | <u>6.5%</u>                 | <u>2,220</u>                        | <u>7.2%</u>                | <u>7.2%</u>                 | <u>43,616</u>                          | <u>451</u>                      | <u>3.2%</u>                | <u>3.2%</u>                 | <u>3,557</u>                       | <u>540</u>             | <u>703</u>          |
| Visa Inc.                          | 6,856                            | 8.5%                       | 10.4%                       | 4,294                               | 9.1%                       | 10.7%                       | 72,409                                 | 2,562                           | 7.5%                       | 9.8%                        | 15,179                             | 1,883                  | 2,179               |
| <b>Visa Credit Programs</b>        |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$1,101                          | 10.2%                      | 10.2%                       | \$1,054                             | 10.2%                      | 10.2%                       | 12,484                                 | \$48                            | 9.2%                       | 9.2%                        | 62                                 | 207                    | 277                 |
| <u>International</u>               | <u>1,852</u>                     | <u>8.1%</u>                | <u>11.3%</u>                | <u>1,651</u>                        | <u>8.8%</u>                | <u>12.5%</u>                | <u>19,495</u>                          | <u>201</u>                      | <u>2.6%</u>                | <u>2.6%</u>                 | <u>772</u>                         | <u>468</u>             | <u>526</u>          |
| Visa Inc.                          | 2,953                            | 8.9%                       | 10.9%                       | 2,704                               | 9.4%                       | 11.6%                       | 31,979                                 | 249                             | 3.8%                       | 3.9%                        | 833                                | 675                    | 804                 |
| <b>Visa Debit Programs</b>         |                                  |                            |                             |                                     |                            |                             |  |                                 |                            |                             |                                    |                        |                     |
| US                                 | \$1,570                          | 4.1%                       | 4.1%                        | \$1,166                             | 4.6%                       | 4.6%                        | 31,132                                 | \$404                           | 2.5%                       | 2.5%                        | 3,495                              | 333                    | 426                 |
| <u>International</u>               | <u>2,332</u>                     | <u>11.1%</u>               | <u>14.7%</u>                | <u>423</u>                          | <u>21.5%</u>               | <u>26.0%</u>                | <u>9,299</u>                           | <u>1,909</u>                    | <u>9.1%</u>                | <u>12.5%</u>                | <u>10,851</u>                      | <u>875</u>             | <u>949</u>          |
| Visa Inc.                          | 3,902                            | 8.2%                       | 10.0%                       | 1,589                               | 8.6%                       | 9.3%                        | 40,430                                 | 2,313                           | 7.9%                       | 10.5%                       | 14,346                             | 1,208                  | 1,375               |

## Footnote

The preceding tables present regional total volume, payments volume and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

Payments volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total volume represents payments volume plus cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on results reported quarterly by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. On occasion, previously presented information may be updated.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Effective with the 3 months ended September 2013, Croatia moved from the CEMEA region to Visa Europe. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

## 2. Cross-Border Volume

The table below represents cross-border volume growth for cards carrying the Visa, Visa Electron, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

| <b>Period</b>          | <b>Growth<br/>(Nominal<br/>USD)</b> | <b>Growth<br/>(Constant<br/>USD)</b> |
|------------------------|-------------------------------------|--------------------------------------|
| <u>3 Months Ended</u>  |                                     |                                      |
| Sep 30, 2014           | 9%                                  | 10%                                  |
| Jun 30, 2014           | 6%                                  | 7%                                   |
| Mar 31, 2014           | 5%                                  | 8%                                   |
| Dec 31, 2013           | 11%                                 | 12%                                  |
| Sep 30, 2013           | 9%                                  | 11%                                  |
| <u>12 Months Ended</u> |                                     |                                      |
| Sep 30, 2014           | 8%                                  | 9%                                   |
| Sep 30, 2013           | 10%                                 | 11%                                  |

## 3. Visa Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks. CyberSource transactions are not included in this table, and are reported in the next section.

| <b>Period</b>          | <b>Processed<br/>Transactions<br/>(millions)</b> | <b>Growth</b> |
|------------------------|--|---------------|
| <u>3 Months Ended</u>  |  |               |
| Sep 30, 2014           | 16,943   | 9%            |
| Jun 30, 2014           | 16,662   | 11%           |
| Mar 31, 2014           | 15,354   | 11%           |
| Dec 31, 2013           | 15,985   | 13%           |
| Sep 30, 2013           | 15,491   | 14%           |
| <u>12 Months Ended</u> |  |               |
| Sep 30, 2014           | 64,944   | 11%           |
| Sep 30, 2013           | 58,472   | 10%           |

#### 4. CyberSource Transactions

The table below represents billable transactions processed on Visa Inc.'s CyberSource network.

| <b>Period</b>          | <b>Billable<br/>Transactions<br/>(millions)</b> | <b>Growth</b> |
|------------------------|---|---------------|
| <u>3 Months Ended</u>  |   |               |
| Sep 30, 2014           | 1,905   | 12%           |
| Jun 30, 2014           | 1,890   | 15%           |
| Mar 31, 2014           | 1,859   | 16%           |
| Dec 31, 2013           | 1,894   | 20%           |
| Sep 30, 2013           | 1,696   | 24%           |
| <u>12 Months Ended</u> |   |               |
| Sep 30, 2014           | 7,549   | 16%           |
| Sep 30, 2013           | 6,533   | 26%           |