



Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended June 30, 2015, as well as the prior four quarterly reporting periods and the 12 months ended June 30, 2015 and 2014, for cards carrying the Visa, Visa Electron and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

For the 3 Months Ended June 30, 2015											
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$509	4.2%	10.8%	\$364	7.8%	15.2%	4,362	\$145	-3.8%	1.1%	1,002
Canada	61	-5.8%	5.1%	56	-6.0%	4.9%	675	5	-3.3%	7.8%	12
CEMEA	238	-14.0%	7.1%	61	-6.3%	14.8%	1,783	177	-16.4%	4.7%	1,199
LAC	237	-11.0%	11.5%	88	-12.5%	12.3%	2,591	148	-10.0%	11.0%	1,071
US	809	7.9%	7.9%	683	8.7%	8.7%	13,314	127	4.0%	4.0%	952
Visa Inc.	1,854	0.5%	8.9%	1,252	5.1%	10.9%	22,725	602	-8.0%	5.1%	4,236
Visa Credit Programs											
US	\$352	11.3%	11.3%	\$339	11.6%	11.6%	4,072	\$13	3.6%	3.6%	16
International	490	0.2%	12.5%	453	2.8%	14.3%	5,889	37	-23.6%	-6.3%	160
Visa Inc.	842	4.5%	12.0%	791	6.4%	13.2%	9,960	50	-17.9%	-3.9%	177
Visa Debit Programs											
US	\$457	5.5%	5.5%	\$344	5.9%	5.9%	9,242	\$113	4.1%	4.1%	936
International	555	-8.5%	7.4%	117	-5.1%	10.8%	3,522	438	-9.4%	6.6%	3,124
Visa Inc.	1,012	-2.7%	6.5%	461	2.9%	7.1%	12,764	552	-6.9%	6.1%	4,060

For the 3 Months Ended March 31, 2015													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$495	2.9%	8.6%	\$343	4.8%	11.6%	4,092	\$152	-1.2%	2.4%	986	711	809
Canada	54	-5.0%	7.1%	49	-5.3%	6.8%	602	5	-1.7%	10.9%	12	42	49
CEMEA	213	-15.6%	12.4%	54	-7.8%	20.4%	1,619	159	-17.9%	9.9%	1,136	329	323
LAC	243	-2.9%	13.4%	93	-1.3%	15.7%	2,529	149	-3.8%	12.0%	1,042	417	450
US	748	8.4%	8.4%	628	9.2%	9.2%	12,204	120	4.4%	4.4%	892	624	789
Visa Inc.	1,752	1.3%	9.6%	1,168	5.4%	10.8%	21,046	584	-6.0%	7.2%	4,067	2,123	2,420
Visa Credit Programs													
US	\$316	12.3%	12.3%	\$303	12.3%	12.3%	3,623	\$13	12.2%	12.2%	15	241	318
International	464	0.3%	11.7%	428	2.7%	12.8%	5,533	36	-21.7%	0.6%	169	489	546
Visa Inc.	780	4.8%	12.0%	731	6.4%	12.6%	9,156	49	-14.8%	3.5%	184	730	864
Visa Debit Programs													
US	\$432	5.8%	5.8%	\$325	6.5%	6.5%	8,581	\$107	3.5%	3.5%	877	382	471
International	540	-6.4%	9.4%	111	-3.5%	12.2%	3,310	428	-7.1%	8.7%	3,006	1,011	1,085
Visa Inc.	972	-1.3%	7.7%	437	3.8%	7.9%	11,891	535	-5.1%	7.6%	3,883	1,393	1,556

Operational Performance Data

For the 3 Months Ended December 31, 2014

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$511	3.6%	8.0%	\$359	5.8%	10.7%	4,186	\$152	-1.4%	1.9%	974	698	797
Canada	66	-0.1%	8.7%	62	-0.1%	8.7%	671	5	0.2%	9.0%	11	42	49
CEMEA	265	-7.4%	16.2%	65	3.6%	27.1%	1,619	200	-10.4%	13.1%	1,225	325	321
LAC	286	-0.4%	13.8%	109	-0.6%	15.3%	2,697	177	-0.2%	12.8%	1,130	415	453
<u>US</u>	<u>772</u>	<u>9.4%</u>	<u>9.4%</u>	<u>651</u>	<u>10.2%</u>	<u>10.2%</u>	<u>12,594</u>	<u>121</u>	<u>5.2%</u>	<u>5.2%</u>	<u>914</u>	<u>614</u>	<u>782</u>
Visa Inc.	1,900	3.4%	10.5%	1,246	7.0%	11.5%	21,767	654	-2.9%	8.7%	4,254	2,093	2,402
Visa Credit Programs													
US	\$341	13.7%	13.7%	\$327	13.9%	13.9%	3,956	\$13	9.2%	9.2%	16	236	313
<u>International</u>	<u>512</u>	<u>1.9%</u>	<u>11.3%</u>	<u>468</u>	<u>4.0%</u>	<u>12.2%</u>	<u>5,775</u>	<u>44</u>	<u>-15.9%</u>	<u>2.4%</u>	<u>188</u>	<u>485</u>	<u>544</u>
Visa Inc.	853	6.3%	12.2%	795	7.8%	12.9%	9,731	58	-11.2%	3.9%	204	721	857
Visa Debit Programs													
US	\$431	6.2%	6.2%	\$324	6.6%	6.6%	8,638	\$108	4.7%	4.7%	898	377	469
<u>International</u>	<u>616</u>	<u>-2.2%</u>	<u>11.3%</u>	<u>127</u>	<u>2.7%</u>	<u>15.6%</u>	<u>3,398</u>	<u>489</u>	<u>-3.4%</u>	<u>10.3%</u>	<u>3,152</u>	<u>994</u>	<u>1,076</u>
Visa Inc.	1,047	1.1%	9.1%	450	5.5%	9.0%	12,036	597	-2.0%	9.2%	4,050	1,372	1,545

For the 3 Months Ended September 30, 2014

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$506	9.1%	9.0%	\$352	11.9%	11.8%	4,000	\$154	3.2%	3.2%	960	677	774
Canada	66	2.0%	7.4%	61	1.7%	7.0%	651	5	5.5%	11.0%	12	40	47
CEMEA	280	5.9%	15.0%	68	18.0%	26.5%	1,489	213	2.5%	11.7%	1,173	321	318
LAC	276	6.6%	12.1%	105	7.4%	14.4%	2,496	171	6.1%	10.8%	1,056	417	448
<u>US</u>	<u>756</u>	<u>9.2%</u>	<u>9.2%</u>	<u>632</u>	<u>9.9%</u>	<u>9.9%</u>	<u>12,315</u>	<u>124</u>	<u>6.0%</u>	<u>6.0%</u>	<u>951</u>	<u>590</u>	<u>754</u>
Visa Inc.	1,885	8.0%	10.3%	1,217	10.2%	11.5%	20,950	667	4.2%	8.3%	4,152	2,044	2,341
Visa Credit Programs													
US	\$327	12.7%	12.7%	\$313	12.8%	12.8%	3,734	\$14	11.8%	11.8%	17	230	304
<u>International</u>	<u>506</u>	<u>7.6%</u>	<u>10.4%</u>	<u>458</u>	<u>9.0%</u>	<u>11.3%</u>	<u>5,554</u>	<u>49</u>	<u>-3.7%</u>	<u>2.8%</u>	<u>192</u>	<u>484</u>	<u>545</u>
Visa Inc.	833	9.6%	11.3%	770	10.5%	11.9%	9,289	62	-0.6%	4.7%	209	714	850
Visa Debit Programs													
US	\$429	6.7%	6.7%	\$319	7.2%	7.2%	8,580	\$110	5.4%	5.4%	934	360	450
<u>International</u>	<u>622</u>	<u>6.9%</u>	<u>11.7%</u>	<u>127</u>	<u>16.7%</u>	<u>20.8%</u>	<u>3,081</u>	<u>495</u>	<u>4.6%</u>	<u>9.5%</u>	<u>3,009</u>	<u>970</u>	<u>1,042</u>
Visa Inc.	1,052	6.8%	9.6%	447	9.7%	10.8%	11,661	605	4.8%	8.7%	3,943	1,330	1,492

For the 3 Months Ended June 30, 2014

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$488	7.1%	9.6%	\$338	11.1%	12.6%	3,821	\$151	-1.0%	3.5%	910	658	754
Canada	65	0.6%	7.6%	60	1.1%	8.2%	627	5	-5.2%	1.5%	12	39	46
CEMEA	276	5.0%	14.2%	65	18.1%	25.8%	1,389	212	1.6%	11.0%	1,196	313	310
LAC	266	-1.3%	10.0%	101	0.3%	12.1%	2,408	165	-2.3%	8.8%	1,013	418	446
<u>US</u>	<u>750</u>	<u>9.4%</u>	<u>9.4%</u>	<u>628</u>	<u>10.1%</u>	<u>10.1%</u>	<u>12,224</u>	<u>122</u>	<u>5.9%</u>	<u>5.9%</u>	<u>943</u>	<u>580</u>	<u>743</u>
Visa Inc.	1,845	6.1%	10.1%	1,191	9.4%	11.5%	20,469	654	0.7%	7.4%	4,073	2,008	2,299
Visa Credit Programs													
US	\$316	12.1%	12.1%	\$303	12.3%	12.3%	3,574	\$13	8.3%	8.3%	16	223	296
<u>International</u>	<u>489</u>	<u>5.7%</u>	<u>10.1%</u>	<u>440</u>	<u>7.0%</u>	<u>11.0%</u>	<u>5,366</u>	<u>49</u>	<u>-4.3%</u>	<u>1.6%</u>	<u>199</u>	<u>478</u>	<u>536</u>
Visa Inc.	805	8.1%	10.9%	744	9.1%	11.6%	8,940	62	-1.9%	3.2%	215	701	832
Visa Debit Programs													
US	\$433	7.4%	7.4%	\$325	8.1%	8.1%	8,650	\$109	5.6%	5.6%	927	356	447
<u>International</u>	<u>607</u>	<u>2.7%</u>	<u>11.1%</u>	<u>123</u>	<u>15.0%</u>	<u>22.9%</u>	<u>2,879</u>	<u>484</u>	<u>0.0%</u>	<u>8.4%</u>	<u>2,932</u>	<u>950</u>	<u>1,020</u>
Visa Inc.	1,040	4.6%	9.4%	448	9.9%	11.3%	11,529	593	1.0%	7.8%	3,859	1,307	1,467

For the 12 Months Ended June 30, 2015

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$2,021	4.9%	9.1%	\$1,418	7.5%	12.3%	16,641	\$603	-0.8%	2.2%	3,922
Canada	248	-2.1%	7.1%	228	-2.3%	6.9%	2,598	20	0.2%	9.7%	47
CEMEA	996	-7.7%	12.8%	247	1.6%	22.2%	6,510	748	-10.5%	10.0%	4,733
LAC	1,041	-1.9%	12.7%	396	-1.9%	14.5%	10,312	646	-2.0%	11.7%	4,299
<u>US</u>	<u>3,085</u>	<u>8.7%</u>	<u>8.7%</u>	<u>2,594</u>	<u>9.5%</u>	<u>9.5%</u>	<u>50,427</u>	<u>492</u>	<u>4.9%</u>	<u>4.9%</u>	<u>3,709</u>
Visa Inc.	7,390	3.3%	9.8%	4,882	6.9%	11.1%	86,488	2,508	-3.2%	7.4%	16,710
Visa Credit Programs											
US	\$1,335	12.5%	12.5%	\$1,282	12.6%	12.6%	15,385	\$54	9.1%	9.1%	65
<u>International</u>	<u>1,972</u>	<u>2.5%</u>	<u>11.5%</u>	<u>1,806</u>	<u>4.6%</u>	<u>12.6%</u>	<u>22,751</u>	<u>166</u>	<u>-16.0%</u>	<u>0.0%</u>	<u>709</u>
Visa Inc.	3,307	6.3%	11.9%	3,088	7.8%	12.6%	38,136	219	-11.0%	2.1%	774
Visa Debit Programs											
US	\$1,750	6.0%	6.0%	\$1,312	6.6%	6.6%	35,042	\$438	4.4%	4.4%	3,645
<u>International</u>	<u>2,333</u>	<u>-2.6%</u>	<u>10.0%</u>	<u>482</u>	<u>2.4%</u>	<u>14.9%</u>	<u>13,310</u>	<u>1,851</u>	<u>-3.8%</u>	<u>8.8%</u>	<u>12,291</u>
Visa Inc.	4,083	0.9%	8.3%	1,795	5.4%	8.7%	48,352	2,289	-2.3%	7.9%	15,936

For the 12 Months Ended June 30, 2014

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$1,926	7.4%	11.8%	\$1,319	9.7%	14.2%	14,630	\$608	2.8%	7.2%	3,532	658	754
Canada	253	1.4%	8.1%	233	1.6%	8.2%	2,390	20	-0.2%	6.4%	46	39	46
CEMEA	1,079	7.6%	14.2%	243	20.9%	27.7%	4,994	836	4.3%	10.7%	4,598	313	310
LAC	1,062	-0.6%	10.6%	403	1.5%	13.8%	9,629	659	-1.9%	8.7%	4,060	418	446
<u>US</u>	<u>2,838</u>	<u>8.6%</u>	<u>8.6%</u>	<u>2,369</u>	<u>9.3%</u>	<u>9.3%</u>	<u>46,360</u>	<u>469</u>	<u>5.0%</u>	<u>5.0%</u>	<u>3,641</u>	<u>580</u>	<u>743</u>
Visa Inc.	7,158	6.4%	10.4%	4,568	8.8%	11.7%	78,003	2,590	2.4%	8.1%	15,878	2,008	2,299
Visa Credit Programs													
US	\$1,187	10.6%	10.6%	\$1,138	10.9%	10.9%	13,492	\$49	5.1%	5.1%	63	223	296
<u>International</u>	<u>1,925</u>	<u>5.5%</u>	<u>11.4%</u>	<u>1,727</u>	<u>6.4%</u>	<u>12.4%</u>	<u>20,866</u>	<u>197</u>	<u>-1.5%</u>	<u>2.7%</u>	<u>767</u>	<u>478</u>	<u>536</u>
Visa Inc.	3,112	7.4%	11.1%	2,865	8.1%	11.8%	34,359	247	-0.2%	3.2%	830	701	832
Visa Debit Programs													
US	\$1,651	7.2%	7.2%	\$1,231	8.0%	8.0%	32,868	\$419	5.0%	5.0%	3,578	356	447
<u>International</u>	<u>2,395</u>	<u>4.6%</u>	<u>12.2%</u>	<u>471</u>	<u>15.9%</u>	<u>24.0%</u>	<u>10,776</u>	<u>1,924</u>	<u>2.2%</u>	<u>9.6%</u>	<u>11,469</u>	<u>950</u>	<u>1,020</u>
Visa Inc.	4,046	5.7%	9.9%	1,702	10.0%	11.6%	43,644	2,344	2.7%	8.6%	15,047	1,307	1,467

2. Cross-Border Volume

The table below represents cross-border volume growth for cards carrying the Visa, Visa Electron, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

<i>Period</i>	<i>Growth (Nominal USD)</i>	<i>Growth (Constant USD)</i>
<u>3 Months Ended</u>		
Jun 30, 2015	0%	8%
Mar 31, 2015	2%	8%
Dec 31, 2014	4%	8%
Sep 30, 2014	9%	10%
Jun 30, 2014	6%	7%
<u>12 Months Ended</u>		
Jun 30, 2015	4%	9%
Jun 30, 2014	8%	9%

3. Visa Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks.

<i>Period</i>	<i>Processed Transactions (millions)</i>	<i>Growth</i>
<u>3 Months Ended</u>		
Jun 30, 2015	18,024	8%
Mar 31, 2015	16,980	11%
Dec 31, 2014	17,599	10%
Sep 30, 2014	16,991	10%
Jun 30, 2014	16,662	11%
<u>12 Months Ended</u>		
Jun 30, 2015	69,595	10%
Jun 30, 2014	63,492	12%

Footnote

Payments volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total volume represents payments volume plus cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on results reported quarterly by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable.

On occasion, previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Effective with the 3 months ended September 2013, Croatia moved from the CEMEA region to Visa Europe. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.