

Visa Inc. 2015 Annual Meeting of Stockholders

January 28, 2015

Robert W. Matschullat

Independent Chair

Charles W. Scharf

Chief Executive Officer

Kelly Mahon Tullier

General Counsel and Corporate Secretary



VISA

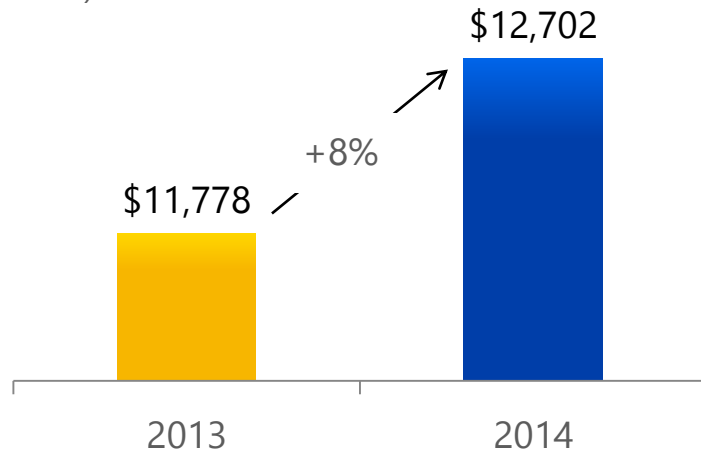
Forward-Looking Information

This presentation may contain forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These Forward-looking statements can generally be identified by the terms "objective," "goal," "strategy," "opportunities," "continue," "can," "will" and other similar references to the future expressions. Examples of such forward-looking statements may include, but are not limited to, statements we make about our corporate strategy and product goals, plans and objectives. By their nature, forward-looking statements: (i) speak only as of the date they are made, (ii) are neither not statements of historical fact nor guarantees of future performance and (iii) are subject to risks, uncertainties, assumptions and changes in circumstances that are difficult to predict or quantify. Therefore, actual results could differ materially and adversely from those our forward-looking statements because of a variety of factors, including the following: the impact of laws, regulations and marketplace barriers; developments in litigation or government enforcement, including those affecting interchange reimbursement fees, antitrust and tax; new lawsuits, investigations or proceedings, or changes to our potential exposure in connection with pending lawsuits, investigations or proceedings; economic factors; industry developments, such as competitive pressure, rapid technological developments and disintermediation from the our payments network; system developments; costs arising if Visa Europe were to exercise its right to require us to acquire all of its outstanding stock; the loss of organizational effectiveness or key employees; the failure to integrate acquisitions successfully or to effectively develop new products and businesses; natural disasters, terrorist attacks, military or political conflicts, and public health emergencies; and the various other risk factors discussed in our most recent Annual Report on Form 10-K and our most recent Quarterly Reports on Form 10-Q filed with the U.S. Securities and Exchange Commission. You should not place undue reliance on such statements.

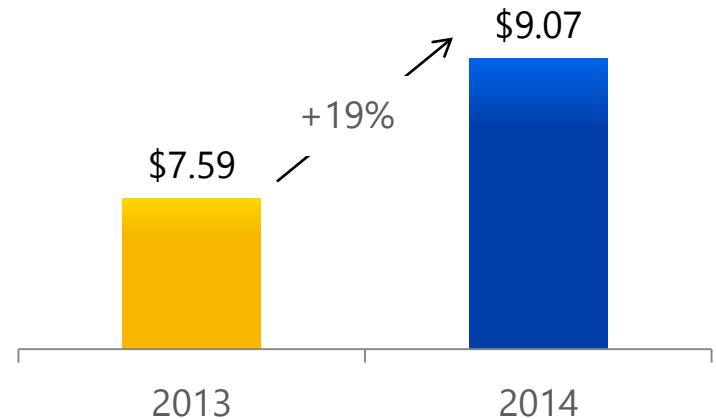
Fiscal Year 2014 Financial Review

Net Operating Revenue

(In millions)

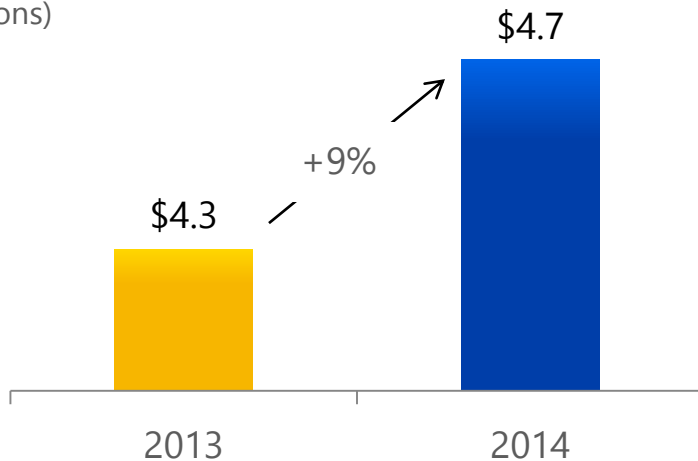


Adjusted Diluted EPS



Global Payments Volume

(In trillions)



Excess Cash

Returned over \$5.5 billion of excess cash to stockholders in share buybacks and dividends

Note: Please see our fiscal 2014 annual report for reconciliation of adjusted non-GAAP measures to the closest comparable GAAP measures.

Fiscal Year 2014 Business Highlights

Visa Checkout



Visa Token Service & Apple Pay



San Francisco Innovation Center



Payment System Security



Strategic Pillars – Fiscal 2015 and Beyond



Deep Partnerships

Evolve our client interactions to even deeper partnerships with financial institutions, merchants and new industry partners

Digital Leadership

Achieve success as a leading partner for digital payments comparable to what we have achieved in the physical world

Champion Security

Champion payment-system security for the industry



Transform Technology

Transform Visa's technology assets to drive efficiency and enable innovation

Expand Access

Expand access to Visa products and services globally

Employer of Choice

Be the employer of choice for top talent







VISA