
Conflict-Free Gold Report 2021

As a member of the World Gold Council, in 2017 IAMGOLD Corporation adopted the Conflict-Free Gold Standard (the “Standard”) at all gold mines operated by the company. The Standard is intended to act as an industry program that will provide a mechanism by which gold producers can assess and provide assurance that their gold has been extracted in a manner that does not cause, support or benefit unlawful armed conflict or contribute to serious human rights abuses or breaches in international law.

This Conflict-Free Gold Report (the “Report”) summarises how IAMGOLD conforms to the requirements of the Standard for the year ended December 31, 2021. The implementation of this Standard and IAMGOLD’s compliance with it are the responsibility of IAMGOLD’s Corporate Affairs department, who report to Oumar Toguyeni, Senior Vice President, External Affairs & Sustainability, supported by a Conflict-Free Gold Standard Advisory Committee.

Reporting boundary

Consistent with the reporting boundaries of the Standard the scope of this Report includes only the gold mining and processing operations over which IAMGOLD has direct control. The scope includes the following sites:

- Essakane Gold Mine, Burkina Faso
- Rosebel Gold Mine, Suriname
- Westwood Gold Mine, Quebec, Canada

Standard’s requirements

The Standard is comprised of five assessments, components (Part A – E):

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – Externally Sourced Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and undertake a risk assessment based upon the recognition of conflict. Applying the Standard’s criteria, operations that are in an area ranked as ‘conflict-affected or high-risk’ within the last two years by the *Heidelberg Conflict Barometer* must complete all remaining assessments in Parts B–E of the Standard. For operations, such as the sites over which IAMGOLD has direct control that are not considered in a ‘conflict-affected or high-risk’ area and where the company does not transport gold while in the custody of the producer, the remaining assessments are D and E.

IAMGOLD Corporation's evaluation

Following Part A – Conflict Assessment, IAMGOLD concluded that we did not breach any international sanctions. IAMGOLD reviewed the Heidelberg Conflict Barometer to determine if the areas where our mines are located should be assessed as 'conflict-affected or high risk'. As Burkina Faso has been identified to be at level 5 ("War") by the Heidelberg Conflict Barometer we concluded that the Essakane gold mine was located in a 'conflict-affected or high-risk' country in 2021, IAMGOLD undertook assessments under Parts B and C as set out in the Standard for Essakane gold mine. We did not undertake Part B and C assessments for Rosebel and Westwood gold mines as these mines were not assessed to be in a 'conflict-affected or high risk' area.

Following Part B – Company Assessment, IAMGOLD evaluated our processes, policies and procedures in relation to human rights, corporate activities, security, payments and benefits-in-kind and engagement, complaints and grievances to ensure conformance with the Standard. IAMGOLD concluded that the company and Essakane gold mine has the appropriate mechanisms in place to demonstrate an ability to operate in 'conflict-affected or high-risk' areas and that it complies with Part B of the Standard.

Following Part C – Commodity Assessment, IAMGOLD evaluated the nature of our gold production, control of gold at the Essakane gold mine and the transport of gold and gold bearing materials to the refinery to ensure conformance with the Standard. Our assessment noted that Essakane Gold Mine has adequate controls and procedures in place related to the security and management of all gold and gold bearing materials within the mine's area of control. We also noted that IAMGOLD does not have control over the gold and gold-bearing material when in transit, the refinery has custody of any gold and gold bearing material beginning at the Essakane mine. As part of our evaluation, IAMGOLD performed due diligence on intermediaries who transport gold and gold bearing material as follows:

- Identified the company responsible for transportation and verified information about its ownership and related businesses;
- Checked government watch lists and other sources to identify any affiliations with the government, political parties, the military, criminal networks or non-state armed groups through review of the Human Rights Watch website and performed a web-based search in order to identify corruption and human right allegations;
- Review of policies in place at the transport provider including its Code of Ethics and Global Anti-Corruption Policy;
- Obtained representations from the transport provider that they have put in place appropriate risk management systems to avoid causing, supporting or benefiting unlawful armed conflict.

IAMGOLD concluded that the company and Essakane gold mine complies with Part C of the standard.

Following Part D – Externally Sourced Gold Assessment, IAMGOLD concluded we are in compliance as none of IAMGOLD's mine sites sourced gold from third parties and we have implemented the appropriate Management Statement of Conformance documentation as required in Part E.

IAMGOLD concludes that our operations conform to the criteria set out in the Standard for the reporting year ended December 31, 2021.

IAMGOLD engaged the services of KPMG LLP, to provide independent limited assurance regarding IAMGOLD conformance with the Standard, and their report can be viewed on <http://hss.iamgold.com/English/home/default.aspx>

If users of this report wish to provide any feedback to IAMGOLD with respect to the Conflict-Free Gold Report, please contact:

Investor Relations
IAMGOLD Corporation
401 Bay Street, Suite 3200, Box 153
Toronto, Ontario, Canada M5H 2Y4

T: 416.360.4710
F: 416.360.4750
Toll-free: 1-888-464-9999
E: info@iamgold.com



KPMG LLP
Bay Adelaide Centre
Suite 4600
333 Bay Street
Toronto ON M5H 2S5
Tel 416-777-8500
Fax 416-777-8818
www.kpmg.ca

INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT

To the Directors of IAMGOLD Corporation:

We have undertaken a limited assurance engagement of the accompanying Conflict-Free Gold Report 2021 (the "Report" and "subject matter information") of IAMGOLD Corporation (the "Entity"), for the period ended December 31, 2021.

Management's Responsibility

Management is responsible for the preparation and presentation of the subject matter information in accordance with the criteria set out by the Conflict-Free Gold Standard issued by the World Gold Council in October 2012 (the "applicable criteria").

Management is also responsible for such internal control as management determines necessary to enable the preparation and presentation of the subject matter information that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibilities

Our responsibility is to express a limited assurance conclusion on the subject matter information based on evidence we have obtained. We conducted our limited assurance engagement in accordance with Canadian Standards on Assurance Engagements (CSAE) 3000, *Attestation Engagements Other than Audits or Reviews of Historical Financial Information*. This standard requires that we plan and perform our engagement to obtain limited assurance about whether based on the procedures performed and evidence obtained, any matter has come to our attention to cause us to believe that the subject matter information is materially misstated.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, it is not a guarantee that a limited assurance engagement conducted in accordance with this standard will always detect a matter that causes the practitioner to believe that the subject matter information is materially misstated.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report.

The nature, timing and extent of procedures performed depends on our professional judgment, including an assessment of the risks of material misstatement, whether due to fraud or error, and involves obtaining evidence about the subject matter information.

Our engagement included: assessing the appropriateness of the Entity's evaluation of compliance with the applicable criteria, the suitability of the criteria used by the Entity in preparing the subject matter information in the circumstances of the engagement and evaluating the appropriateness of the methods, policies and procedures used in the preparation of the subject matter information.

Our engagement included, amongst others, the following procedures performed:

- We planned and performed our work to obtain all the evidence, information and explanations considered necessary in order to form our conclusions as set out below. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Report and applying analytical and other evidence gathering procedures as appropriate. Our procedures included:
 - Inquiries of management to gain an understanding of IAMGOLD's processes, and risk management protocols in place in relation to the Report;
 - Inquiries of relevant staff at corporate and site level to understand the Report information collection and reporting processes;
 - Where relevant, reviews of the design of internal controls relating to information in the Report;
 - Comparisons of a selection of the reported information to supporting documentation;
 - Inquiries of management regarding key assumptions; and
 - A review of the presentation of the Report to determine whether it is consistent with our overall findings.

Practitioner's Independence and Quality Control

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Significant Inherent Limitations

Non-financial information, such as that included in the Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for



determining such information. The nature and methods used to determine such information, as well as the measurement criteria may change over time.

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Based on the procedures performed and evidence obtained, no matters have come to our attention to cause us to believe that the Entity's subject matter information for the period ended December 31, 2021, is not prepared and presented, in all material respects, in accordance with the applicable criteria.

Specific Purpose of Subject Matter Information

The subject matter information has been prepared in accordance with the applicable criteria and as a result may not be suitable for another purpose.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font and is underlined with a single horizontal stroke.

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Canada
May 2, 2023