
Conflict-Free Gold Report 2017

As a member of the World Gold Council, in 2017 IAMGOLD Corporation adopted the Conflict-Free Gold Standard (the “Standard”) at all gold mines operated by the Company. The Standard is intended to act as an industry program that will provide a mechanism by which gold producers can assess and provide assurance that their gold has been extracted in a manner that does not cause, support or benefit unlawful armed conflict or contribute to serious human rights abuses or breaches in international law.

This Conflict-Free Gold Report (the “Report”) summarises how IAMGOLD conforms to the requirements of the Standard for the year ended December 31, 2017. The implementation of this Standard and IAMGOLD’s compliance with it are the responsibility of IAMGOLD’s Corporate Affairs department, who report to Benjamin Little, Senior Vice President, Corporate Affairs, HSS, & People supported by a Conflict-Free Gold Standard Advisory Committee.

Reporting boundary

Consistent with the reporting boundaries of the Standard the scope of this Report includes only the gold mining and processing operations over which IAMGOLD has direct control. The scope includes the following sites:

- Essakane Gold Mine, Burkina Faso
- Rosebel Gold Mine, Suriname
- Westwood Gold Mine, Quebec, Canada

Standard’s requirements

The Standard is comprised of five assessments, components (Part A – E):

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – Externally Sourced Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and undertake a risk assessment based upon the recognition of conflict. Applying the Standard’s criteria, operations that are in an area ranked as ‘conflict-affected or high-risk’ within the last two years by the Heidelberg *Conflict Barometer* must complete all remaining assessments in Parts B–E of the Standard. For operations, such as the sites over which IAMGOLD has direct control that are not considered in a ‘conflict-affected or high-risk’ area and where the company does not transport gold while in the custody of the producer, the remaining assessments are D and E.

IAMGOLD Corporation's evaluation

Following Part A – Conflict Assessment, IAMGOLD concluded that we did not breach any international sanctions and we have no mines in or transport gold while in our custody through any 'conflict-affected or high-risk' areas according to the Standard. We therefore did not undertake Parts B and C assessments as set out in the Standard.

We also complied with Part D – Externally Sourced Gold Assessment as we do not source gold from third parties, and implemented the appropriate Management Statement of Conformance documentation as required in Part E.

IAMGOLD used its best endeavours to confirm that the Standard has been implemented effectively at the Sadiola and Yatela Gold Mines by joint venture partner, AngloGold Ashanti, who is the operator of this mine and therefore assumes the responsibility for conformity to the Standard.

IAMGOLD concludes that our operations conform with the criteria set out in the Standard for the reporting year ended December 31, 2017.

IAMGOLD engaged the services of KPMG LLP, to provide independent limited assurance regarding IAMGOLD conformance with the Standard, and their report can be viewed on <http://hss.iamgold.com/English/home/default.aspx>

If users of this report wish to provide any feedback to IAMGOLD with respect to the Conflict-Free Gold Report, please contact:

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Independent Limited Assurance Report to IAMGOLD Corporation

We have been engaged by the management of IAMGOLD Corporation ("IAMGOLD") to undertake a limited assurance engagement on their Conflict-Free Gold Report ('the Report') for the year ended December 31, 2017.

Assurance scope

The assurance scope consists of IAMGOLD's Conflict-Free Gold Report 2017 prepared in accordance with the World Gold Council's *Conflict-Free Gold Standard* ("the Standard") and available on IAMGOLD's website: <http://www.iamgold.com/English/home/default.aspx>.

Management's responsibilities

Management is responsible for the preparation and presentation of the Report in accordance with the Standard, current as at the date of our report. This responsibility includes establishing and maintaining appropriate performance management and internal control systems from which the reported information is derived.

Our responsibility and professional requirements

Our responsibility in relation to the Report is to perform a limited assurance engagement and to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* (ISAE 3000) issued by the International Auditing and Assurance Standards Board and the guidance set out in the Guidance for Assurance Providers issued by the World Gold Council. ISAE 3000 requires that we comply with applicable ethical requirements, including independence requirements. In conducting our engagement, we have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

We have not been engaged in respect of and our conclusion does not cover any periods prior to the year ended December 31, 2017.

Assurance approach

We planned and performed our work to obtain all the evidence, information and explanations considered necessary in order to form our conclusions as set out above. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Report, and applying analytical and other evidence gathering procedures as appropriate. Our procedures included:

- Inquiries of management to gain an understanding of IAMGOLD's processes, and risk management protocols in place in relation to the Report;
- Inquiries of relevant staff at corporate and site level to understand the Report information collection and reporting processes;
- Where relevant, reviews of the design of internal controls relating to information in the Report;
- Comparisons of a selection of the reported information to supporting documentation;
- Inquiries of management regarding key assumptions; and



- A review of the presentation of the Report to determine whether it is consistent with our overall findings.

The extent of evidence gathering procedures performed in a limited assurance engagement is less than that for a reasonable assurance engagement, and therefore a lower level of assurance is obtained.

Our assurance report is provided solely to IAMGOLD in accordance with the terms of our engagement. Our work has been undertaken so that we might report to IAMGOLD on those matters we have been engaged to report upon in this assurance report, and for no other purpose. We do not accept or assume responsibility to anyone other than IAMGOLD for our work, or for the conclusions we have reached.

The engagement was conducted by a multidisciplinary team which included professionals with suitable experience in both assurance and in the applicable subject matter

Inherent limitations

Non-financial information, such as that included in the Conflict-Free Gold Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The nature and methods used to determine such information, as well as the measurement criteria may change over time.

Conclusion

Based on the procedures performed, as described above, nothing has come to our attention that causes us to believe that IAMGOLD's Conflict-Free Gold Report, as defined above, for the year ended December 31, 2017, has not been prepared and presented, in all material respects, in accordance with the requirements of the World Gold Council's *Conflict-Free Gold Standard* as at the date of our report.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

July 19, 2018

Toronto, Canada