## logitech

**NEWS RELEASE** 

## Logitech Acquires Saitek Simulation Product Line from Mad Catz

## 9/15/2016

LAUSANNE, Switzerland & NEWARK, Calif.--(BUSINESS WIRE)-- Logitech International (SIX: LOGN) (Nasdaq: LOGI) today announced that it has acquired Mad Catz Interactive Inc.'s (NYSE MKT: MCZ) Saitek® brand and the Saitek line of flight and space simulation game controller assets for \$13 million in cash.

Ujesh Desai, vice president and general manager of gaming at Logitech said: "We're pleased with this tuck-in acquisition of the Saitek product portfolio. The Saitek product line complements our market-leading portfolio of Logitech G gaming products, including simulation products like our G29 and G920 Driving Force steering wheels, and expands our leadership position at a very exciting time for gaming."

This asset acquisition is not considered material to Logitech's quarterly or full-year financial results.

## About Logitech

Logitech designs products that have an everyday place in people's lives, connecting them to the digital experiences they care about. Over 30 years ago Logitech started connecting people through computers, and now it's designing products that bring people together through music, gaming, video and computing. Founded in 1981, Logitech International is a Swiss public company listed on the SIX Swiss Exchange (LOGN) and on the Nasdaq Global Select Market (LOGI). Find Logitech at www.logitech.com, the company blog or @Logitech.

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