

Logitech Receives Additional Extension from SIX Swiss Exchange for Publishing FY 2014 Annual Report

LAUSANNE, Switzerland--(BUSINESS WIRE)-- Logitech International (SIX:LOGN) (Nasdaq:LOGI) today announced that the SIX Swiss Exchange has granted the Company an additional extension - until Oct. 31, 2014 - for publishing and submitting its Annual Report for Fiscal Year 2014. Logitech's Annual Report was originally scheduled to be published by July 31, 2014, and the SIX Swiss Exchange had previously granted an interim extension until Aug. 29, 2014.

As previously disclosed, Logitech's Audit Committee, with the assistance of independent advisors, is conducting an independent investigation of certain accounting matters related to the Company's previously issued financial statements. Related to the Audit Committee's investigation, the Company is performing additional work associated with its Fiscal Year 2014 Annual Report on Form 10-K, which might result in adjustments to the previously issued financial statements. Due to the investigation and the additional work being performed, Logitech has not yet filed its Fiscal Year 2014 Annual Report on Form 10-K with the U.S. Securities and Exchange Commission (SEC), and this delay also impacts the Annual Report for Fiscal Year 2014 that is published and submitted to the SIX Swiss Exchange.

The SIX Swiss Exchange reserves the right to suspend trading of Logitech shares if Logitech does not publish its Annual Report by Nov. 3, 2014 at 7:30 a.m. Central European Time.

Logitech continues to devote significant resources to complete and file all required periodic reports with the SEC and SIX Swiss Exchange as soon as possible following the completion of the investigation.

The SIX Swiss Exchange has requested that Logitech publish the following information:

IIa. SIX Exchange Regulation reserves the right to suspend the trading in the shares in (of) Logitech International S.A. in case the 2014 annual report is not published until (by) Monday, 3 November 2014, 07.30 am CET, at the latest, in accordance with the provisions regarding ad hoc publicity (art. 53 of the Listing Rules [LR] in connection with the Directive on Ad hoc Publicity [DAH]).

Ilb. Logitech International S.A. is required to publish a notice in accordance with the provisions regarding ad hoc publicity until (by) Thursday, 28 August 2014, 07.30 am CET, at the latest. The ad hoc notice must contain a reproduction of the wording of cif. Il lit. a and b of this decision and the reasons for which Logitech International S.A. will not be able to publish its 2014 annual report until (by) 29 August 2014.

About Logitech

Logitech is a world leader in products that connect people to the digital experiences they care about. Spanning multiple computing, communication and entertainment platforms, Logitech's combined hardware and software enable or enhance digital navigation, music and video entertainment, gaming, social networking, audio and video communication over the Internet, video security and home-entertainment control. Founded in 1981, Logitech International is a Swiss public company listed on the SIX Swiss Exchange (LOGN) and on the Nasdag Global Select Market (LOGI).

Logitech, the Logitech logo, and other Logitech marks are registered in Switzerland and other countries. All other trademarks are the property of their respective owners. For more information about Logitech and its products, visit the company's Web site at www.logitech.com.

(LOGIIR)

Logitech International
Joe Greenhalgh
Vice President, Investor Relations - USA
510-713-4430
or
Nancy Morrison
Corporate Communications - USA
510-713-4948

or Ben Starkie Corporate Communications - Europe +41-(0) 79-292-3499

Source: Logitech International

News Provided by Acquire Media