



## **Logitech to Propose Two-for-One Stock Split**

**Company confirmed financial targets for FY 05; expects yearly gross margin at the high end of the 32-34% long-term range; expects tax rate to be lowered to approximately 14%**

FREMONT, Calif., May 4, 2005 and ROMANEL-SUR-MORGES, Switzerland, May 5, 2005 -- Logitech International (SWX: LOGN) (Nasdaq: LOGI) today announced it will ask its shareholders to approve a two-for-one split of its shares at the Company's upcoming Annual General Meeting on June 16, 2005. The stock split will apply to Logitech shares and ADRs.

Logitech will also propose a resolution that lowers the number of shares that must be owned for a shareholder to place an item on the agenda for Logitech's Annual General Meeting. The required number of shares owned would be lowered from 2.1 percent of Logitech's share capital to the lesser of 1.0 percent of Logitech's share capital or 1 million Swiss Francs of nominal value -- the nominal value of Logitech shares is currently 1.0 Swiss franc, and will be adjusted proportionally upon a stock split.

Separately, Logitech reconfirmed its targets for the current fiscal year, ending on March 31, 2006, of year-over-year growth of 15 percent for both sales and operating income. Further, Logitech expects gross margin for the full Fiscal Year 2006 to be at the high end of the Company's ongoing target range of 32 to 34 percent. And, the Company expects its effective tax rate for FY 2006 to be lowered from 15 percent to approximately 14 percent.

### **About Logitech**

Founded in 1981, Logitech designs, manufactures and markets personal interface products that enable people to effectively work, play, and communicate in the digital world. Logitech International is a Swiss public company traded on the SWX Swiss Exchange (LOGN) and in the U.S. on the Nasdaq National Market System (LOGI). The company has manufacturing facilities in Asia and offices in major cities in North America, Europe and Asia Pacific.

This press release contains forward-looking statements regarding Logitech's expected sales, gross margin, operating income and tax rate range for Fiscal 2006. These forward-looking statements involve risks and uncertainties that could cause Logitech's actual performance to differ materially from that anticipated in these forward-looking statements. Factors that could cause actual results to differ materially include our ability to introduce successful products in a timely manner, the effect of pricing, product, marketing and other initiatives by our competitors, and our reaction to such initiatives, on our sales, gross margins and profitability, our ability to match production to demand and to coordinate the worldwide manufacturing and distribution of our products in a timely and cost-effective manner, our operations in China being adversely impacted by strains on Chinese energy, transportation, or other infrastructures, general economic and political conditions, the effect of fluctuations in exchange rates, as well as generally those additional factors set forth in our periodic filings with the SEC, available at [www.sec.gov](http://www.sec.gov), including our Report on Form 6-K for the quarter ended December 31, 2004. Logitech does not undertake to update any forward-looking statements.

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