



Logitech Second Quarter Results Top Forecasts; Sales Climb 43%; Net Income Up 81%

Leading Interface Device Company Posts Eighth Consecutive Record Quarter

Fremont, CA - October 24, 2000 -- Logitech International (Switzerland:LOGN, LOGZ) (NASDAQ:LOGIY), international market leader in human interface devices that define the way people link to information in business, at home and online, has posted another record quarter, soundly topping forecasts, due to strong demand for its products. The Company's consolidated sales for the second fiscal quarter of FY01 ended September 30, 2000, exceeded \$190 million, a 43 percent increase over sales of \$133 million for the same quarter last year. Net income of \$9.4 million (\$1.99 per share -- \$0.20 per ADS) was 81 percent greater than the net income of \$5.2 million (\$1.27 per share -- \$0.13 per ADS) posted in the same quarter last year.

Gross margin of 33.7 percent showed both a sequential and year-over-year growth. Gross profit grew by 48 percent. Operating income of \$12 million more than doubled over the same period last year.

Retail sales, which now represent more than 70 percent of the Company's product mix, continued to show strong growth, with a 39 percent year-over-year increase. OEM sales, energized by the success of the QuickCam® PC video camera line in this sector, were 53 percent greater than the same period last year.

"Our sustained success across all product lines has made Q2 our highest revenue quarter ever," said Guerrino De Luca, Logitech's president and chief executive officer.

"Sales of our radio-based cordless products more than doubled year-over-year. Today, Logitech is the acknowledged leader in this market segment, with an installed base nearing seven million units and substantial growth opportunity ahead.

"Our newest optical mice, the iFeel™ MouseMan® and iFeel™ Mouse, have received an enthusiastic reception from press and industry analysts worldwide. With their ability to provide tactile response in all Windows® and Internet environments, these mice represent a dramatic innovation in onscreen navigation.

"In the interactive entertainment arena, we have taken a high-profile first step in our strategy to expand beyond the PC. In the Sony Computer Entertainment booth at the recent Tokyo Game Show, we announced a force feedback steering wheel for PlayStation® 2, available from Japanese retailers this winter, marking our move into the fast-growing gaming console peripherals market and into the living room.

"Logitech's QuickCam® family of Internet video cameras continues to lead the market, with sales nearly tripling year-over-year. In addition to the current popular models, a number of new QuickCam products are slated to join the line-up during the current quarter, providing consumers with even broader choices for visual communication on the Internet.

"Today, the large base of existing PC users is discovering the benefits of cordless freedom on the desktop and media-rich personal communication on the Internet. The opportunity for Logitech, as the leading provider of these benefits, is largely untapped. At the same time, we are continuing to add promising, innovative technologies to our product portfolio and to explore new and dynamic environments. We believe that this combination of proven and potential growth opportunities places us in an extremely favorable position.

"We're entering our holiday season with our strongest product lineup ever," Mr. De Luca concluded, "and we look forward to another record quarter."

About Logitech

Founded in 1981, Logitech designs, manufactures and markets human interface devices and supporting software that link people to the Internet and enable them to work, play, learn and communicate more effectively in the digital world. Logitech's interface products include Internet video cameras; input and pointing devices such as corded and cordless

mice, keyboards and optical trackballs; multimedia speakers; and interactive gaming products such as joysticks, gamepads and racing systems.

With operational headquarters through its U.S. subsidiary in Fremont, California, and regional headquarters through local subsidiaries in Romanel, Switzerland, and Hsinchu, Taiwan, R.O.C., Logitech International is a Swiss public company traded in Switzerland under the symbols LOGN and LOGZ, and in the U.S. on the Nasdaq National Market System (LOGIY). The company has manufacturing facilities in Asia and offices in major cities in North America, Europe and Asia Pacific.

Logitech's second-quarter earnings conference call will take place on Tuesday, October 24, beginning at 9:00 A.M. (PDT). A live webcast of this conference call can be accessed over the Internet at www.logitech.com. The webcast will also be archived for later listening at the same web address.

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This press release contains forward-looking statements with respect to future results. These forward-looking statements involve risks and uncertainties. The Company's actual performance could differ materially from that anticipated in these forward-looking statements as a result of certain factors, including the timing of new product introductions by the Company and its competitors and their acceptance by the market, timely availability and pricing of products and components, price protection charges and product returns from customers, the impact of competition on the Company's average selling prices and operating expenses, inventory management and exposures, the outcome of ongoing intellectual property disputes, technological changes and their acceptance by the market, fluctuations in exchange rates, as well as generally those additional factors set forth in the Company's Annual Report on Form 20-F dated July 17, 2000, and Form 6-K dated August 14, 2000, available from the SEC's Edgar database and upon request from Logitech by calling (510) 713-4220.

LOGITECH INTERNATIONAL S.A.		
	Quarter Ending September 30	
CONSOLIDATED STATEMENTS OF INCOME	2000	1999
(In thousands of U.S. dollars) - Unaudited		
Net sales	\$ 190,565	\$ 133,247
Cost of goods sold	126,385	89,998
Gross profit	64,180	43,249
% of net sales	33.7%	32.5%
Operating expenses:		
Marketing and selling	34,817	21,775
Research and development	8,794	8,219
General and administration	8,596	7,433
Total operating expenses	52,207	37,427
Operating income	11,973	5,822

Interest income (expense), net	(159)	(138)
Other income (expense), net	(103)	795
Income before income taxes	11,711	6,479
Provision for income taxes	2,343	1,296
Net income	\$ 9,368	\$ 5,183
Shares used to compute net income per share:		
Basic	4,208,662	3,935,526
Diluted	4,714,177	4,095,034
Net income per share:		
Basic	\$2.23	\$1.32
Diluted	\$1.99	\$1.27
Net income per ADS (10 ADS : 1 Share):		
Basic	\$0.22	\$0.13
Diluted	\$0.20	\$0.13

LOGITECH INTERNATIONAL S.A.		
	Six Months Ending September 30	
CONSOLIDATED STATEMENTS OF INCOME (In thousands of U.S. dollars) - Unaudited	2000	1999
Net sales	\$ 331,981	\$ 254,314
Cost of goods sold	220,510	175,103
Gross profit	111,471	79,211
% of net sales	33.6%	31.1%
Operating expenses:		

Marketing and selling	61,265	43,128
Research and development	17,303	15,225
General and administration	16,862	14,015
Total operating expenses	95,430	72,368
Operating income	16,041	6,843
Interest income (expense), net	37	(342)
Other income (expense), net	1,864	714
Income before income taxes	17,942	7,215
Provision for income taxes	3,588	1,443
Net income	\$ 14,354	\$ 5,772
Shares used to compute net income per share:		
Basic	4,181,020	3,914,354
Diluted	4,696,709	4,046,648
Net income per share:		
Basic	\$3.43	\$1.47
Diluted	\$3.06	\$1.43
Net income per ADS (10 ADS : 1 Share):		
Basic	\$0.34	\$0.15
Diluted	\$0.31	\$0.14

LOGITECH INTERNATIONAL S.A.			
CONSOLIDATED BALANCE SHEETS (In thousands of U.S. dollars) - Unaudited	Sept. 30, 2000	March 31, 2000	Sept. 30, 1999

Current assets			
Cash and cash equivalents	\$ 22,200	\$ 49,426	\$ 19,865
Accounts receivable	145,852	123,172	101,714
Inventories	128,463	68,255	63,881
Other current assets	24,726	25,354	14,624
Total current assets	321,241	266,207	200,084
Investments	28,792	10,807	15,378
Property, plant and equipment	42,916	42,117	43,865
Intangible assets	12,127	14,007	16,112
Other assets	874	939	902
Total assets	\$ 405,950	\$ 334,077	\$ 276,341
Current liabilities			
Short-term debt	\$ 18,126	\$ 6,990	\$ 9,750
Accounts payable	123,059	92,430	72,866
Accrued liabilities	54,381	51,049	39,924
Total current liabilities	195,566	150,469	122,540
Long term debt	3,220	2,934	3,417
Other liabilities	518	705	765
Total liabilities	199,304	154,108	126,722
Shareholders' equity	206,646	179,969	149,619
Total liabilities and shareholders' equity	\$405,950	\$334,077	\$ 276,341