

## **NEWS RELEASE**

### **New Zealand Energy Announces \$2,100,000 Private Placement Financing**

**March 3, 2015 - Vancouver, British Columbia** - New Zealand Energy Corp. ("NZE" or the "Company") (TSX-V: NZ, OTCQX: NZERF) is pleased to announce that it intends to raise up to \$2,100,000 by way of a non-brokered private placement (the "**Offering**") of common shares ("**Common Shares**") of the Company at a price of \$0.04 per Common Share. The Offering is being made pursuant to a waiver granted by the TSX Venture Exchange ("**TSX Venture**") which permits the Company to offer the Common Shares at a price below the TSX Venture's \$0.05 minimum pricing requirement. The Offering is expected to close on or about March 10, 2015, and the Offering is subject to TSX Venture final acceptance.

The maximum Offering is 52,500,000 Common Shares for gross proceeds of \$2,100,000. The Offering is not subject to any minimum aggregate subscription.

The proceeds of the Offering will be used primarily to maintain and preserve the Company's interest in its exploration properties and for general working capital purposes. It is not currently anticipated that any of the proceeds of the Offering will be used for payments to Related Parties of the Company (as defined in the policies of the TSX Venture).

The securities issued in connection with the Offering will be subject to a four month and 1 day hold period from the date of issuance of such securities.

On behalf of the Board of Directors

*"David Robinson"*

Chief Executive Officer & Director

#### **About New Zealand Energy Corp.**

NZE is an oil and natural gas company engaged in the production, development and exploration of petroleum and natural gas assets in New Zealand. NZE's property portfolio collectively covers approximately 1.15 million acres of conventional and unconventional prospects in the Taranaki Basin and East Coast Basin of New Zealand's North Island. The Company's management team has extensive oil and gas exploration and operations experience in New Zealand. NZE plans to execute a technically disciplined exploration and development program focused on the onshore and offshore oil and natural gas resources in the politically and fiscally stable country of New Zealand. NZE is listed on the TSX Venture Exchange under the symbol NZ and on the OTCQX International under the symbol NZERF. More information is available at [www.newzealandenergy.com](http://www.newzealandenergy.com) or by emailing [info@newzealandenergy.com](mailto:info@newzealandenergy.com).

#### **New Zealand Energy Contacts**

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### **FORWARD-LOOKING INFORMATION**

*This document contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of the word "will be" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements including, without limitation, the speculative nature of exploration, appraisal and development of oil and natural gas properties; uncertainties associated with estimating oil and natural gas reserves and resources; uncertainties in both daily and long-term production rates and resulting cash flow; volatility in market prices for oil and natural gas; changes in the cost of operations, including costs of extracting and delivering oil and natural gas to market, that affect potential profitability of oil and natural gas exploration and production; the need to obtain various approvals before exploring and producing oil and natural gas resources; exploration hazards and risks inherent in oil and natural gas exploration; operating hazards and risks inherent in oil and natural gas operations; the Company's ability to generate sufficient cash flow from production to fund future development activities; market conditions that prevent the Company from raising the funds necessary for exploration and development on acceptable terms or at all; global financial market events that cause significant volatility in commodity prices; unexpected costs or liabilities for environmental matters; competition for, among other things, capital, acquisitions of resources, skilled personnel, and access to equipment and services required for exploration, development and production; changes in exchange rates, laws of New Zealand or laws of Canada affecting foreign trade, taxation and investment; failure to realize the anticipated benefits of acquisitions; and other factors as disclosed in documents released by NZEC as part of its continuous disclosure obligations. Such forward-looking statements should not be unduly relied upon. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. Actual results could differ materially from those anticipated in these forward-looking statements. The forward-looking statements contained in the document are expressly qualified by this cautionary statement. These statements speak only as of the date of this document and the Company does not undertake to update any forward-looking statements that are contained in this document, except in accordance with applicable securities laws.*