

NEWS RELEASE

New Zealand Energy Annual General Meeting

20 May 2015 – Wellington New Zealand – New Zealand Energy Corp. (“NZE” or the “Company”) (TSX-V: NZ, OTCQX: NZERF) today announced that it has distributed by mail its 2015 annual general meeting (“Meeting”) materials and also made these available on the Company’s website at www.newzealandenergy.com. The Company encourages all shareholders to vote their shares.

Shareholders who plan to attend in person are asked to RSVP by emailing info@newzealandenergy.com. Details of the meeting are as follows:

Time and date: 10am (New Zealand Time), 16 June 2015

Venue: Straterra, Ground Floor, 93 The Terrace
Wellington, New Zealand

The business of the Meeting will include resolutions to fix the number of directors of the Company at three (3), with existing directors James Willis and Mark Dunphy standing for reappointment, joined by director nominee Dr. David Llewellyn. John Proust, John Greig and David Robinson will retire as directors of the Board before the Meeting.

“On behalf of the Board and the NZEC team, I would like to thank John Proust, John Greig and David Robinson for their service to NZEC” said Chairman James Willis “I am also pleased to announce that Dr. David Llewellyn is standing for appointment to the Board. Dr. Llewellyn holds an MA (Hons) in geology and completed his doctorate in geophysics and has held senior management positions with Shell International and before that Mobil International spanning a 35 year career”.

The Meeting will also consider a resolution of the disinterested voting shareholders of NZEC to approve Geoservices Limited becoming a new control person of the Company.

On behalf of the Board of Directors

“James Willis”

Chairman

New Zealand Energy Corp.

New Zealand Energy Contacts

Chairman

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