

**ANNOUNCEMENT UNDER RULE 2.10 OF THE IRISH TAKEOVER PANEL ACT, 1997,
TAKEOVER RULES, 2013 (THE "TAKEOVER RULES")**

Rule 2.10 disclosure

Dalradian Resources Inc. (the "Company"/"Dalradian") announces, in accordance with Rule 2.10 of the Takeover Rules, that at the close of business on 20 July 2017 Dalradian had the following relevant securities (within the meaning of the Takeover Rules) in issue: (i) 254,331,097 common shares in the Company (ISIN reference number: CA2354991002), (ii) 37,264,345 warrants in total issued by the Company of which (a) warrants listed on the Toronto Stock Exchange (ISIN reference number: CA2354991341) and which, if exercised, would result in the issue of approximately 14.67 million new common shares in the Company, and (b) warrants not listed on any stock exchange which, if exercised, would result in the issue of approximately 22.59 million new common shares in the Company, (iii) options issued by the Company which if exercised would result in the issue of 10,116,666 new common shares in the Company, (iv) restricted share units redeemable for 1,885,000 new common shares in the Company, and (v) deferred share units redeemable for 504,000 new common shares in the Company.

The Directors of Dalradian accept responsibility for the information contained in this announcement. To the best of their knowledge and belief (having taken all reasonable care to ensure such is the case), the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

21 July 2017

For immediate release

About Dalradian Resources Inc.

Dalradian Resources Inc. is a gold exploration and development company that is focused on advancing its high-grade Curraghinalt Gold Project located in Northern Ireland, United Kingdom.

For more information:

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