

The Directors
Minco plc
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The Directors
Dalradian Resources Inc.
Queens Quay Terminal,
207 Queens Quay West,
Suite 416,
Toronto,
Ontario M5J 1A7,
Canada

28 June 2017

Matter: Recommended offer for the Company by Dalradian Resources Inc. and the demerger of Buchans Resources Limited to the shareholders of the Company by way of a Scheme of Arrangement pursuant to Chapter 1 of Part 9 of the Companies Act, 2014.

Dear Sirs

We refer to the scheme document dated 28 June 2017 to be issued by the Company (the “**Scheme Document**”), a copy of which is attached hereto and initialled by us for the purpose of identification.

We hereby confirm that we have given our consent to the inclusion in the Scheme Document of our name, and the statements attributed to us (including those in paragraphs 4, 5, 6 and 7 of Part VIII (Additional Information)), in the form and context in which they are included.

Yours faithfully



Marki Deissler

For and on behalf of

Canaccord Genuity Limited

United Kingdom
Ireland
France
Canada
United States
China
Singapore
Australia