



Grant Thornton

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28 June 2017

Recommended offer for the Company by Dalradian Resources Inc. and the demerger of Buchans Resources Limited to the shareholders of the Company by way of a Scheme of Arrangement pursuant to Chapter 1 of Part 9 of the Companies Act, 2014.

Dear Sirs

We refer to the scheme document dated 28 June 2017 to be issued by the Company (the “**Scheme Document**”), a copy of which is attached hereto and initialled by us for the purpose of identification.

We hereby confirm that we have given our consent to the inclusion in the Scheme Document of our name, and the statements attributed to us, in the form and context in which they are included.

Yours faithfully

GRANT THORNTON UK LLP