

News Release

 TSX: DNA
 AIM: DALR

Dalradian Issues Stock-based Compensation

TORONTO, ONTARIO -- (Marketwired - July 3, 2017) - Dalradian Resources Inc. (TSX: DNA/AIM: DALR) ("Dalradian" or the "Company") announces that the Company issued 210,000 deferred share units ("DSUs") to directors and 1,760,000 stock options and 400,000 restricted share units ("RSUs") to its directors and officers on 30 June 2017. The DSUs were issued in accordance with the Company's DSU Plan, vest immediately and expire in accordance with the DSU Plan. The stock options, which were issued in accordance with the Company's Stock Option Plan, are exercisable into common shares of Dalradian at \$1.65 (being the closing price on the Toronto Stock Exchange on 29 June 2017) over a five-year term. Vesting is immediate for 586,667 options on 30 June 2017 (the "Option Grant Date"), 586,667 options vest 12 months after the Option Grant Date and the final 586,666 options vest 24 months after the Option Grant Date. The RSUs, which were issued in accordance with the Company's RSU Plan, are redeemable as common shares after June 30, 2020 subject to the condition that the recipients remain employed by the Company, with one-sixth of the RSUs being subject to a performance condition relating to Total Shareholder Return. One RSU gives the recipient the right to one common share in the Company at nil cost to the recipient.

The following table provides a breakdown of the stock options and DSUs issued to directors:

Directors	Stock Options		DSUs	
	Issued	Total held after grant	Issued	Total held after grant
Nicole Adshead-Bell	80,000	530,000	30,000	72,000
Patrick Downey	80,000	680,000	30,000	72,000
Ron Gagel	80,000	730,000	30,000	72,000
Thomas Obradovich	80,000	830,000	30,000	72,000
Sean Roosen	80,000	730,000	30,000	72,000
Jonathan Rubenstein	80,000	830,000	30,000	72,000
Jim Rutherford	80,000	680,000	30,000	72,000
Total	560,000	5,010,000	210,000	504,000

The following table provides a breakdown of the stock options and RSUs issued to officers:

Officers	Stock Options		RSUs	
	Issued	Total held after grant	Issued	Total held after grant
Patrick F.N. Anderson	450,000	1,600,000	150,000	631,000
Eric Tremblay	300,000	1,050,000	100,000	394,000
Keith McKay	225,000	525,000	75,000	251,000
Marla Gale	225,000	700,000	75,000	289,000
Total	1,200,000	3,875,000	400,000	1,565,000

In addition, on 30 June 2017 the Company issued 110,000 RSUs with the same terms as described above to two employees and 425,000 stock options to six employees exercisable at \$1.65, with 141,667 options vesting on 30 June 2017 (the "Employee

Grant Date"), 141,667 options vesting 12 months after the Employee Grant Date and the final 141,666 options vesting 24 months after the Employee Grant Date.

The information contained within this announcement was considered to be inside information, for the purposes of Article 7 of EU Regulation 596/2014, prior to its release.

About Dalradian Resources Inc.

Dalradian Resources Inc. is a gold exploration and development company that is focused on advancing its high-grade Curraghinalt Gold Project located in Northern Ireland, United Kingdom.

For more information:

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DEALING NOTIFICATION FORM
FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Nicole Adshead-Bell
2.	Reason for the notification	
a)	Position/status:	Director
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and deferred share units
c)	Price(s) and volume	80,000 options to acquire shares at \$1.65 per share and 30,000 deferred share units valued at \$1.64 each, redeemable as common shares for no additional consideration.
d)	Aggregated information	80,000 options to acquire shares at \$1.65 per share, and 30,000 deferred share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

DEALING NOTIFICATION FORM
FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Patrick Downey
2.	Reason for the notification	
a)	Position/status:	Director
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and deferred share units
c)	Price(s) and volume	80,000 options to acquire shares at \$1.65 per share and 30,000 deferred share units valued at \$1.64 each, redeemable as common shares for no additional consideration.
d)	Aggregated information	80,000 options to acquire shares at \$1.65 per share, and 30,000 deferred share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

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FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Ronald Gagel
2.	Reason for the notification	
a)	Position/status:	Director
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and deferred share units
c)	Price(s) and volume	80,000 options to acquire shares at \$1.65 per share and 30,000 deferred share units valued at \$1.64 each, redeemable as common shares for no additional consideration.
d)	Aggregated information	80,000 options to acquire shares at \$1.65 per share, and 30,000 deferred share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

DEALING NOTIFICATION FORM
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Thomas Obradovich
2.	Reason for the notification	
a)	Position/status:	Director
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and deferred share units
c)	Price(s) and volume	80,000 options to acquire shares at \$1.65 per share and 30,000 deferred share units valued at \$1.64 each, redeemable as common shares for no additional consideration.
d)	Aggregated information	80,000 options to acquire shares at \$1.65 per share, and 30,000 deferred share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

DEALING NOTIFICATION FORM
FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Sean Roosen
2.	Reason for the notification	
a)	Position/status:	Director
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and deferred share units
c)	Price(s) and volume	80,000 options to acquire shares at \$1.65 per share and 30,000 deferred share units valued at \$1.64 each, redeemable as common shares for no additional consideration.
d)	Aggregated information	80,000 options to acquire shares at \$1.65 per share, and 30,000 deferred share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Jonathan Rubenstein
2.	Reason for the notification	
a)	Position/status:	Director
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and deferred share units
c)	Price(s) and volume	80,000 options to acquire shares at \$1.65 per share and 30,000 deferred share units valued at \$1.64 each, redeemable as common shares for no additional consideration.
d)	Aggregated information	80,000 options to acquire shares at \$1.65 per share, and 30,000 deferred share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

DEALING NOTIFICATION FORM
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	James Rutherford
2.	Reason for the notification	
a)	Position/status:	Director (Chairman)
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and deferred share units
c)	Price(s) and volume	80,000 options to acquire shares at \$1.65 per share and 30,000 deferred share units valued at \$1.64 each, redeemable as common shares for no additional consideration.
d)	Aggregated information	80,000 options to acquire shares at \$1.65 per share, and 30,000 deferred share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

DEALING NOTIFICATION FORM
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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Patrick F. N. Anderson
2.	Reason for the notification	
a)	Position/status:	President and CEO
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and restricted share units
c)	Price(s) and volume	450,000 options to acquire shares at \$1.65 per share and 150,000 restricted share units valued at \$1.64 each, redeemable as common shares for no additional consideration
d)	Aggregated information	450,000 options to acquire shares at \$1.65 per share, and 150,000 restricted share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Eric Tremblay
2.	Reason for the notification	
a)	Position/status:	COO
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and restricted share units
c)	Price(s) and volume	300,000 options to acquire shares at \$1.65 per share and 100,000 restricted share units valued at \$1.64 each, redeemable as common shares for no additional consideration
d)	Aggregated information	300,000 options to acquire shares at \$1.65 per share, and 100,000 restricted share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Keith McKay
2.	Reason for the notification	
a)	Position/status:	CFO
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and restricted share units
c)	Price(s) and volume	225,000 options to acquire shares at \$1.65 per share and 75,000 restricted share units valued at \$1.64 each, redeemable as common shares for no additional consideration
d)	Aggregated information	225,000 options to acquire shares at \$1.65 per share, and 75,000 restricted share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Marla Gale
2.	Reason for the notification	
a)	Position/status:	VP Communications and Corporate Secretary
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and restricted share units
c)	Price(s) and volume	225,000 options to acquire shares at \$1.65 per share and 75,000 restricted share units valued at \$1.64 each, redeemable as common shares for no additional consideration
d)	Aggregated information	225,000 options to acquire shares at \$1.65 per share, and 75,000 restricted share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Brian Kelly
2.	Reason for the notification	
a)	Position/status:	Managing Director
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and restricted share units
c)	Price(s) and volume	100,000 options to acquire shares at \$1.65 per share and 35,000 restricted share units valued at \$1.64 each redeemable as common shares for no additional consideration
d)	Aggregated information	100,000 options to acquire shares at \$1.65 per share, and 35,000 restricted share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue

DEALING NOTIFICATION FORM
FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	David Gregory Hope
2.	Reason for the notification	
a)	Position/status:	Exploration and Geology Manager
b)	Initial notification/Amendment:	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Dalradian Resources Inc.
b)	LEI:	N/A
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	Common Shares of no par value ISIN: CA2354991002
b)	Nature of the transaction	Grant of options to acquire shares and restricted share units
c)	Price(s) and volume	225,000 options to acquire shares at \$1.65 per share and 75,000 restricted share units valued at \$1.64 each redeemable as common shares for no additional consideration
d)	Aggregated information	225,000 options to acquire shares at \$1.65 per share, and 75,000 restricted share units each redeemable as common shares
e)	Date of the transaction	30 June 2017
f)	Place of the transaction	Outside a trading venue