

News Release

TSX: DNA
AIM: DALR

Dalradian announces Option Exercise

TORONTO, ONTARIO -- (Marketwired – June 2, 2017) - Dalradian Resources Inc. (TSX: DNA/AIM: DALR) ("Dalradian" or the "Company") announces that 150,000 common shares of no par value were issued following an exercise of options by a former director on 1 June 2017 at an exercise price of C\$1.11 (the "Stock Options").

Further to the exercise of the Stock Options, application has been made for 150,000 Common Shares, which rank pari passu with the existing Common Shares in issue, to be admitted to trading on AIM and admission is expected to occur at 8:00am on or around 8 June 2017 (the "Admission").

Following the Admission, the Company will have in issue 251,189,372 Common Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

About Dalradian Resources Inc.

Dalradian Resources Inc. is a gold exploration and development company that is focused on advancing its high-grade Curraghinalt Gold Project located in Northern Ireland, United Kingdom.

For more information:

Marla Gale
Vice President Communications
+1 416 583 5622
investor@dalradian.com

Grant Thornton UK LLP (Nominated Adviser)
Philip Secrett / Richard Tonthat / Harrison Clarke
+44 (0)20 7383 5100

Canaccord Genuity Limited (Broker)
Henry Fitzgerald-O'Connor / Martin Davison
+44 (0)20 7523 8000