

## News Release

TSX: DNA  
AIM: DALR

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### **Dalradian receives \$1,036,490 from warrant exercises**

TORONTO, May 26, 2017/Marketwired/ - Dalradian Resources Inc. (TSX:DNA; AIM:DALR) ("Dalradian" or the "Company") announces that a total of 996,625 Dalradian's common share purchase warrants originally issued on 7 October 2015 (the "October Warrants") were exercised between 30 March and 17 May 2017 at a price of C\$1.04, resulting in proceeds to the Company of C\$1,036,490. The shares issued upon exercise of the warrants were admitted for trading on the AIM market of the London Stock Exchange as part of the block admission announced on 23 September 2016.

Following the October Warrant exercises, the Company will have in issue 251,039,372 Common Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

#### **About Dalradian Resources Inc.**

Dalradian Resources Inc. is a gold exploration and development company that is focused on advancing its high-grade Curraghinalt Gold Project located in Northern Ireland, United Kingdom.

#### **For more information:**

Marla Gale  
Vice President Communications  
+1 416 583 5600  
[investor@dalradian.com](mailto:investor@dalradian.com)

Grant Thornton UK LLP (Nominated Adviser)  
Philip Secrett / Richard Tonthat  
+44 (0)20 7383 5100

Canaccord Genuity Limited (Broker)  
Henry Fitzgerald-O'Connor / Martin Davison  
+44 (0)20 7523 8000