A Golden Opportunity in Northern Ireland

November 2010

Patrick F. N. Anderson
Chairman and Chief Executive Officer
Forward-Looking Information and Qualified Person

Certain statements in this presentation, other than statements of historical facts relating to the company, constitute “forward-looking information” within the meaning of applicable securities laws. Such forward-looking information may include, but is not limited to, statements with respect to the future financial or operating performance of the company, its subsidiary and its mineral project, the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, costs of production, capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation expenses, title disputes or claims, limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. Often, but not always, forward-looking statements can be identified by the use of words such as “plans,” “expects,” “is expected,” “budget,” “scheduled,” “estimates,” “forecasts,” “intends,” “anticipates,” or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may,” “could,” “would,” “might” or “will” be taken, occur or be achieved.

Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions such as continued political stability in Northern Ireland, that permits required for the company’s operations will be obtained in a timely basis in order to permit the company to proceed on schedule with its planned drilling programs, that skilled personnel and contractors will be available as the company’s operations continue to grow, that the price of gold will remain at levels that render the project economic, and that the company will be able to continue raising the necessary capital to finance its operations and realize on mineral resource estimates and current mine plans.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company and/or its subsidiary to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of metals, including gold; possible variations of ore grade or recovery rates; failure to convert estimated mineral resources into mineral reserves; failure of plant, equipment or processes to operate as anticipated; actual results of reclamation activities; accidents, labour disputes; political instability and risks arising from operating in Northern Ireland; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; uncertainties relating to the availability of future financing; inflation; fluctuations in exchange rates; uninsured risks and other risks of the mining industry.

Although the company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date hereof and the company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.


Vaughan Williams, P. Geo, Eur. Geol., Project Manager, Aurum Exploration Services, is the Qualified Person who supervised the preparation of the technical data in this presentation.
Why Invest?

- **Potential** – Flagship asset, Curraghinalt, is a mesothermal gold deposit with mineralization open along strike and down dip
- **Property** – approximately 84,000 hectares encompassing several gold prospects including Curraghinalt
- **Stability** – Northern Ireland is a business- and resource-friendly jurisdiction with a highly developed infrastructure that welcomes and supports business investment
- **Credibility** – Experienced board of directors with a track record of discovery and development
- **Cash** – Well funded and able to pursue drill-oriented work program
Capital Structure

- Cash of approximately $35 million as at August 25, 2010
- TSX: DNA and DNA.WT
- Ownership:
  - Directors and management – 10.7%
  - Goodman & Company – 14.7%
  - Front Street Capital – 16.7%
- Market capitalization: $140.7 million as at October 25, 2010
- Average daily volume since listing: 556,174
- Capitalization:
  - Common shares outstanding 68.7 million
  - Warrants outstanding 16.0 million
  - Options outstanding 4.1 million
  - Fully diluted 88.8 million
The Board: A Track Record of Discovery and Development

Patrick F. N. Anderson
Chairman and Chief Executive Officer
Former CEO of Aurelian Resources Inc.
Also on the board of Colossus Minerals Inc., Malbex Resources Inc. and Continental Gold Limited

Keith D. McKay
Chief Financial Officer
Former CFO of Aurelian Resources Inc.
Also CFO of Continental Gold Limited and on the board of Noront Resources Ltd.

Sean E. O. Roosen
CEO of Osisko Mining Corporation
Also on the board of Rio Novo Gold Inc. and Bowmore Exploration Ltd.

Joseph F. Conway
CEO of Primero Mining Corp.
Former CEO of IAMGOLD Corporation

Ari B. Sussman
Chairman and CEO of Colossus Minerals Inc.
CEO of Continental Gold Limited

Ronald P. Gagel
Former SVP and CFO of FNX Mining Company Inc.
Also on the board of Adriana Resources Inc. and Stonegate Agricom Ltd.

Colin K. Benner
Chairman of Capstone Mining Corp., Creston Moly Corp., and Corsa Capital Ltd.
Experienced Management Team

Patrick F. N. Anderson
Chairman and Chief Executive Officer
Former CEO of Aurelian Resources Inc.
Also on the board of Colossus Minerals Inc., Malbex Resources Inc. and Continental Gold Limited

Garth Earls
Managing Director, Dalradian Gold
Based in Belfast, Northern Ireland
Officially starts December 1, 2010
Previously with Geological Survey of Northern Ireland

Keith D. McKay
Chief Financial Officer
Former CFO of Aurelian Resources Inc.
Also CFO of Continental Gold Limited and on the board of Noront Resources Ltd.

Vaughan Williams
Consultant – Project Manager
Executive Director of Aurum Exploration Services
Twenty-two years of experience in base and precious metals exploration in Northern Ireland

F. Carson Noel
Executive Vice President
Based in Belfast, Northern Ireland
Previously General Manager of Aurelian Ecuador S. A.

Annemarie Brissenden
Director, Investor and Corporate Relations
Previously director, investor relations for North American Palladium Ltd., manager of investor relations for HudBay Minerals Inc. and corporate communications for Excellon Resources Inc.
Exploring Northern Ireland

- Devolved government within the United Kingdom
- Currency: pound sterling
- Population: approximately 1.8 million
- Metalworking and mining for copper and gold date to Irish Bronze Age
- The Tellus Project, a comprehensive regional data gathering exercise that extended the knowledge of the geology, soils, natural resources and environment of Northern Ireland, has renewed interested in mineral prospecting in the region
Northern Ireland: Rich in Geological Diversity

- Potential exists for gold, silver, PGMs, zinc and lead

Lonmin PLC is exploring for platinum and palladium associated with the Tertiary basalts of Northern Ireland.

Galantas Gold Corporation has been in production since late 2000 at the Cavanacaw Project, near Omagh.

Conroy Diamonds & Gold exploring for gold along a 50 km trend from County Armagh to Monaghan and Cavan.
Mines, Quarries and Sand Pits in County Tyrone

Cavanacaw Mine

Sand and gravel pit

There are approximately 165 quarries in the region.
The Tyrone Project: Overview

- Mineral prospecting licences span approximately 84,000 hectares and encompass several gold prospects
- Flagship asset, Curraghinalt, discovered in 1983
- Curraghinalt hosts a mesothermal gold deposit
Excellent Regional Infrastructure

- Property is accessible via a number of highways and local roads
- Town of Omagh (pop. 17,000) on property boundary provides lodging and local labour
- Only 1.5 hours from Belfast
- Principal power sub-station 9 km from property
- Abundant local water
## Curraghinalt Deposit: Indicated and Inferred Resources

<table>
<thead>
<tr>
<th></th>
<th>INDICATED</th>
<th></th>
<th></th>
<th></th>
<th>INFERRED</th>
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<tr>
<td></td>
<td>Tonnes (million)</td>
<td>Grade (g/t)</td>
<td>Gold Ounces (million)</td>
<td>Average width (m)</td>
<td>Tonnes (million)</td>
<td>Grade (g/t)</td>
<td>Gold Ounces (million)</td>
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<td></td>
<td>0.95</td>
<td>13.24</td>
<td>0.4</td>
<td>1.35</td>
<td>2.46</td>
<td>14.64</td>
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<td>0.64</td>
<td>12.96</td>
<td>0.27</td>
<td>1.66</td>
<td>1.07</td>
<td>12.56</td>
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<tr>
<td></td>
<td>0.53</td>
<td>12.25</td>
<td>0.21</td>
<td>1.83</td>
<td>0.8</td>
<td>11.58</td>
<td>0.3</td>
</tr>
</tbody>
</table>

**Notes:**
- Subject to a 2% NSR royalty to Minco Plc and a 4% royalty to the Crown Estate on silver and/or gold production
- Assumes US$900/oz and an economic cut-off grade of 5 g/t Au over a minimum thickness of 0.10 metres, diluted to 1 metre at 0 grade
- Using a cut-off grade of 5 g/t
- All veins less than 10 cm were excluded
- Width or vein thickness is measured at 90 degrees to the vertical
- “Vein thickness” refers to a zone of grade and may not be 100 per cent vein material
- See Technical Report for additional details
Curraghinalt: 3D Schematic of Veins and Adit
Current Drilling Program Encountered New Veins

- 11 holes totalling 2,802 metres completed since March 2010
- Aimed at infill and exploration
- Infill hole 10-CT-66 cut 1 metre of 59.88 g/t gold
Deep Drill Hole CT-26 Suggests Known Veins Extend at Depth

- Curraghinalt open along strike and down dip
- Close spaced sub-parallel veins
Comparing Curraghinalt Drilling to Mesothermal Model Demonstrates Potential for Expansion

- Potential exists to discover additional veins proximal to resource and new veins outside the main zone.
- System open along strike and down dip.
- Additional potential to north and south.

Diagram showing mineralization deposited in various structures (Breccias, Stockwork, Horsetails, Duplex structures, Saddle structures, Ductile veins) with a focus on Curraghinalt Drilled Area, SE Extension (Bifurcating veins, Horsetailing, Multiple veining), and Central Zone Mine Area (Coherent veins, Generally thicker, More continuous).
Exploration Targets Aimed at Uncovering Extent of the System

- Two rigs turning on site
- Signed contract with Major Drilling for 40,000 metres of drilling over 24 months
Next Steps on the Path to Discovery and Development

- Pursue exploration program
- Aggressively advance project to Preliminary Economic Assessment
- Initiate environmental baseline work
- Engage proven developers and explorers
Dalradian: A Golden Opportunity in Northern Ireland

- Initial strategy is to explore and develop Curraghinalt mesothermal gold deposit in Northern Ireland
- Dalradian will also explore additional targets on its approximately 84,000-hectare Tyrone Project
- Directors and management team will use experience to evaluate additional opportunities as they arise
- Well funded to execute on strategy
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Slide 25… Multiple High Grade Gold Veins
# Common Shares and Warrants Outstanding at October 22, 2010

<table>
<thead>
<tr>
<th></th>
<th>Exercise Price</th>
<th>Common Shares</th>
<th>Cash (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Common Shares</strong></td>
<td></td>
<td>68,672,416</td>
<td></td>
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<tr>
<td><strong>Warrants</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expiring August 10, 2011</td>
<td>2.25</td>
<td>13,050,000</td>
<td>29.3</td>
</tr>
<tr>
<td>Expiring August 10, 2011*</td>
<td>1.50</td>
<td>2,544,750</td>
<td>3.8</td>
</tr>
<tr>
<td>Expiring December 18, 2011</td>
<td>0.75</td>
<td>480,000</td>
<td>0.4</td>
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<tr>
<td><strong>Total Warrants</strong></td>
<td></td>
<td>16,074,750</td>
<td>33.5</td>
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<tr>
<td><strong>Options</strong></td>
<td></td>
<td></td>
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<tr>
<td>November 16, 2014</td>
<td>0.25</td>
<td>750,000</td>
<td>0.2</td>
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<tr>
<td>April 15, 2015</td>
<td>0.75</td>
<td>2,550,000</td>
<td>1.9</td>
</tr>
<tr>
<td>June 9, 2015</td>
<td>0.75</td>
<td>550,000</td>
<td>0.4</td>
</tr>
<tr>
<td>August 19, 2015</td>
<td>1.85</td>
<td>300,000</td>
<td>0.5</td>
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<tr>
<td><strong>Total Options</strong></td>
<td></td>
<td>4,150,000</td>
<td>3.0</td>
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<tr>
<td><strong>Total Fully Diluted</strong></td>
<td></td>
<td>88,897,166</td>
<td>36.5</td>
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</table>

*If warrants are unexercised as at August 10, 2011, holders have until February 10, 2012 to purchase 1,696,500 common shares at $1.50.*
## Project History

<table>
<thead>
<tr>
<th></th>
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<th></th>
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<tbody>
<tr>
<td><strong>Operator</strong></td>
<td>Ulster Minerals</td>
<td>Ulster Minerals</td>
<td>Ulster Minerals</td>
<td>Dalradian Gold Limited</td>
<td>Dalradian Gold Limited</td>
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<tr>
<td><strong>Controlling Company</strong></td>
<td>Ennex International</td>
<td>Nickelodeon</td>
<td>Strongbow Resources</td>
<td>Tournigan Gold/ Tournigan Energy</td>
<td>Dalradian Resources Inc.</td>
</tr>
<tr>
<td><strong>Accomplishments</strong></td>
<td>Resource calculation and feasibility studies</td>
<td>Exploration</td>
<td>Prospecting and trenching at Glenlark</td>
<td>Down-dip extension drilling for CT-53 to CT-57</td>
<td>Begun aggressive exploration program</td>
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<tr>
<td></td>
<td>Underground access developed in 1997</td>
<td>Due Diligence</td>
<td>Prospecting and geochemistry at Caranransy and Greencastle</td>
<td>NI 43-101 report in 2007</td>
<td>Published updated NI 43-101 report</td>
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<tr>
<td></td>
<td>Seven primary veins identified</td>
<td></td>
<td>Sampling at Crosh</td>
<td>Infill and extension drilling</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Deep overburden geochemistry and trenching</td>
<td></td>
<td>Desk study of the flora and fauna of the Owenkillow River</td>
<td>Tully resources calculation in 2005</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Prospecting and discovery of Curraghinalt gold veins</td>
<td></td>
<td></td>
<td>Resource verification drilling</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Rehabilitation of workings and field office</td>
<td></td>
</tr>
<tr>
<td><strong>Why Left</strong></td>
<td>Unable to raise funds due to low gold price</td>
<td>Project takeover</td>
<td>Project takeover</td>
<td>Shifted focus to uranium</td>
<td>Dalradian intends to develop Curraghinalt</td>
</tr>
</tbody>
</table>
Curraghinalt NI 43-101 Technical Report

- Prepared by Micon International Limited
- Dated May 10, 2010
- Updated from November 2007 and reflects revised gold price

Mesothermal Gold Curraghinalt Deposit

**Indicated**
- 0.95 MT @ 13.24 g/t Au for 0.4 million contained ounces with an average width of 1.35 m
- 0.64 MT @ 12.96 g/t Au for 0.27 million contained ounces with an average width of 1.66 m
- 0.53 MT @ 12.25 g/t Au for 0.21 million contained ounces with an average width of 1.83 m

**Inferred**
- 2.46 MT @ 14.64 g/t Au for 1.16 million contained ounces with an average width of 1.18 m
- 1.07 MT @ 12.56 g/t Au for 0.43 million contained ounces with an average width of 1.55 m
- 0.8 MT @ 11.58 g/t Au for 0.3 million contained ounces with an average width of 1.76 m

Notes:
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- Assumes US$900/oz and an economic cut-off grade of 5 g/t Au over a minimum thickness of 0.10 metres, diluted to 1 metre at 0 grade
- Using a cut-off grade of 5 g/t
- All veins less than 10 cm were excluded
- Width or vein thickness is measured at 90 degrees to the vertical
- “Vein thickness” refers to a zone of grade and may not be 100 per cent vein material
- See Technical Report for additional detail
## Multiple High Grade Gold Veins

<table>
<thead>
<tr>
<th>Name</th>
<th>Width</th>
<th>Grade</th>
<th>Depth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sheep Dip Vein</td>
<td>1.1 m</td>
<td>29.3 g/t</td>
<td>149.6 m</td>
</tr>
<tr>
<td></td>
<td>1.3 m</td>
<td>31.4 g/t</td>
<td>36.1 m</td>
</tr>
<tr>
<td>Mullen Vein</td>
<td>1.0 m</td>
<td>19.3 g/t</td>
<td>274.0 m</td>
</tr>
<tr>
<td></td>
<td>1.3 m</td>
<td>19.6 g/t</td>
<td>49.9 m</td>
</tr>
<tr>
<td>T-17 HW Vein</td>
<td>4.1 m</td>
<td>42.7 g/t</td>
<td>42.9 m</td>
</tr>
<tr>
<td></td>
<td>1.6 m</td>
<td>56.3 g/t</td>
<td>416.2 m</td>
</tr>
<tr>
<td>T-17 Vein</td>
<td>3.4 m</td>
<td>68.1 g/t</td>
<td>39.6 m</td>
</tr>
<tr>
<td></td>
<td>1.5 m</td>
<td>27.0 g/t</td>
<td>107.0 m</td>
</tr>
<tr>
<td>No. 1 Vein</td>
<td>2.0 m</td>
<td>48.7 g/t</td>
<td>77.0 m</td>
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<tr>
<td></td>
<td>1.3 m</td>
<td>65.7 g/t</td>
<td>159.8 m</td>
</tr>
<tr>
<td>106-16 Vein</td>
<td>2.0 m</td>
<td>24.0 g/t</td>
<td>41.5 m</td>
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<tr>
<td></td>
<td>3.3 m</td>
<td>16.9 g/t</td>
<td>615.7 m</td>
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<tr>
<td>Road Cut Vein</td>
<td>1.6 m</td>
<td>14.1 g/t</td>
<td>55.5 m</td>
</tr>
<tr>
<td></td>
<td>1.2 m</td>
<td>13.9 g/t</td>
<td>123.1 m</td>
</tr>
</tbody>
</table>
A Golden Opportunity in Northern Ireland

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Chairman and
Chief Executive Officer

Keith McKay
Chief Financial Officer

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DNA on TSX

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