## PRETIVM I

## Snowfield Mineral Resource Summary – February 2011<sup>(1)</sup>

(Based on a cut-off grade of 0.30 grams of gold-equivalent/tonne)

							Contained <sup>(3)</sup>				
Category	Tonnes	Gold	Silver	Copper	Moly	Rhen	Gold	Silver	Copper	Moly <sup>(3)</sup>	Rhen <sup>(3)</sup>
	(mil.)	(g/t)	(g/t)	(%)	(ppm)	(ppm)	('000 oz)	('000 oz)	(bil. lbs)	(mil.lbs)	(mil.oz)
Measured	189.8	0.82	1.69	0.09	97.4	0.57	4,983	10,332	0.38	40.8	3.5
Indicated	1,180.3	0.55	1.73	0.10	83.6	0.50	20,934	65,444	2.60	217.5	19.0
M+I	1,370.1	0.59	1.72	0.10	85.5	0.51	25,917	75,776	2.98	258.3	22.5
Inferred <sup>(2)</sup>	833.2	0.34	1.90	0.06	69.5	0.43	9,029	50,964	1.10	127.7	11.5

**Snowfield Grade & Tonnage 1.5 g/t gold-equivalent Mineral Resource Summary – February 2011**<sup>(1)</sup> (Based on a cut-off grade of 1.5 grams of gold-equivalent/tonne within the 0.3 grams of gold-equivalent/tonne optimized pit shell)

							Contained <sup>(3)</sup>				
Category	Tonnes	Gold	Silver	Copper	Moly	Rhen	Gold	Silver	Copper	Moly <sup>(3)</sup>	Rhen <sup>(3)</sup>
	(mil.)	(g/t)	(g/t)	(%)	(ppm)	(ppm)	('000 oz)	('000 oz)	(bil. lbs)	(mil. lbs)	(mil.oz)
Measured	38.8	1.62	1.77	0.08	126.6	0.84	2,022	2,209	0.07	10.8	1.0
Indicated	65.7	1.14	2.31	0.20	86.0	0.55	2,411	4,887	0.29	12.5	1.2
M+I	104.5	1.32	2.11	0.16	101.1	0.66	4,433	7,096	0.36	23.3	2.2
Inferred <sup>(2)</sup>	7.1	1.21	5.72	0.29	50.9	0.51	275	1,306	0.05	0.8	0.1

The resources tabulated here were prepared by independent qualified persons, as defined by National Instrument 43-101: Eugene Puritch, P.Eng., F.H. Brown, M.Sc. (Eng.), CPG Pr.Sci.Nat., and Antoine Yassa, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario.

(1) Mineral resources for the February 2011 estimate are defined within a Whittle optimized pit shell that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metals prices (and respective recoveries) of US\$1,025/oz. gold (71%), US\$16.60/oz. silver (70%), US\$3/lb. copper (70%), US\$19/lb. molybdenum (60%) and rhenium US\$145/oz (60%). The pit optimization utilized the following cost parameters: Mining US\$1.75/tonne, Processing US\$6.10/tonne and G&A US\$0.90/tonne along with pit slopes of 45 degrees. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

(2) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.

(3) Contained metal may differ due to rounding. "Moly" refers to molybdenum. "Rhen" refers to rhenium.