



Tailings, Heap Leach and Waste Rock Facilities Management Policy

New Gold Inc. and its subsidiaries (together “**New Gold**”) are committed to excellence in the management of tailings, heap leach and waste rock storage facilities. We will accomplish this by adopting internationally recognized standards including the Mining Association of Canada’s *Towards Sustainable Mining* Tailings Management protocol wherever applicable.

New Gold makes the following commitments at all of its operations and projects:

- Identifying, assessing and controlling risks associated with tailings, heap leach and waste rock storage facilities.
- Ensuring that all aspects of our tailings, heap leach and waste rock storage facilities comply with regulatory requirements, sound engineering practice and company standards through regular inspection, program review and external audit.
- Locating, designing, constructing, operating, decommissioning and closing our tailings, heap leach and waste rock storage facilities so that all structures are stable and that all solids and water within the designated areas are managed to minimize or prevent possible pollution.
- Training our employees to enable them to carry out their responsibilities with regard to tailings, heap leach and waste rock storage facilities management.
- Communicating with Communities of Interest in order to take into account their concerns and considerations with regard to tailings, heap leach and waste rock storage.

New Gold believes that by adopting these commitments, the safe storage of tailings, ore and waste rock will be achieved and future Communities of Interest will not be adversely impacted by their existence.

A handwritten signature in blue ink, appearing to read "Hannes Portmann". The signature is stylized with large, sweeping loops and a long horizontal stroke at the end.

Hannes Portmann
President and CEO
