

NICO Mineral Reserves

Underground Mineral Reserves	Tonnes (Thousands)	Au (g/t)	Co (%)	Bi (%)	Cu (%)
Proven	282	4.93	0.14	0.27	0.03
Probable	295	5.00	0.07	0.07	0.01
Total	577	4.96	0.10	0.17	0.02
Open Pit Mineral Reserves	Tonnes (Thousands)	Au (g/t)	Co (%)	Bi (%)	Cu (%)
Proven	20,453	0.92	0.11	0.15	0.04
Probable	12,047	1.03	0.11	0.13	0.04
Total	32,500	0.96	0.11	0.14	0.04
Combined Mineral Reserves	Tonnes (Thousands)	Au (g/t)	Co (%)	Bi (%)	Cu (%)
Proven	20,735	0.97	0.11	0.15	0.04
Probable	12,342	1.13	0.11	0.13	0.04
Total	33,077	1.03	0.11	0.14	0.04
Metal Contained		1.11 Moz	82.3 Mlb	102.1 Mlb	27.2 Mlb

Sums of the combined reserves may not exactly equal sums of the underground and open pit reserves due to rounding error.

The mineral reserve estimates were prepared by Eugene Puritch, P.Eng., Fred H. Brown, P.Geo., and James L. Pearson, P.Eng. of P&E, who are the Qualified Persons responsible for the 2012 FEED mineral reserves as defined by NI 43-101. Procon identified additional high-grade mineral reserves outside of the open pit design from the 2012 P&E mineral resources and have been included into a combined mineral reserve statement. Henry Wulkan, P.Eng. Manager of Projects for Procon is the Qualified Person responsible for the additional underground mineral reserves as defined by NI-43-101.

