

Executive Biography

Lourenco Goncalves Chairman, President & Chief Executive Officer

Lourenco Goncalves was appointed Chairman, President and Chief Executive Officer of Cliffs in August 2014. Since joining the company, he has implemented and has been executing a strategic initiative designed to strengthen Cliffs' position as a major supplier of iron ore pellets to the U.S. steel industry.

Mr. Goncalves brings more than 30 years of experience in the metals and mining industries, as well as extensive Board experience, in the United States and abroad. He served as Chairman of the Board, President and Chief Executive Officer of Metals USA Holdings Corp., a leading American manufacturer and processor of steel and other metals, for over 10 years. He currently sits on the Board of the American Iron and Steel Institute, and served as a board member of Ascometal SAS, a manufacturer of special steel headquartered in Paris, France, from October 2011 to April 2014. He is also a Distinguished Member and Fellow of the Association for Iron and Steel Technology.

Prior to Metals USA, Mr. Goncalves served as President and Chief Executive Officer of California Steel Industries, Inc. from March 1998 to February 2003. From 1981 to 1998 he was employed by Companhia Siderúrgica Nacional, a leading steel and mining company in Brazil, where he held several positions in operations and sales.

Mr. Goncalves earned a Masters of Science degree in Metallurgical Engineering from the Federal University of Minas Gerais in Belo Horizonte, Brazil and a Bachelor's degree in Metallurgical Engineering from the Military Institute of Engineering in Rio de Janeiro, Brazil.



**For media inquiries or print-ready image,
please contact:**

Patricia Persico
Director, Corporate Communications
Phone: 216.694.5316
patricia.persico@clevelandcliffs.com