



HIBBING TACONITE

FACT SHEET

Hibbing Taconite (HTC) began production in 1976 and made its initial shipment in January of 1977. Hibbing Taconite is a joint venture owned by ArcelorMittal (62.3%), Cleveland-Cliffs (23%) and US Steel (14.7%).



Hibbing operations consist of an open pit truck and shovel mine, a concentrator that utilizes single stage crushing, autogenous mills and magnetic separation to produce a magnetite concentrate, which is then delivered to an on-site pellet plant. From the site, pellets are transported by BNSF rail to a ship loading port at Superior, Wisconsin.

Hibbing Taconite operates an Environmental Management System in compliance with ISO 14011:2015 requirements.

Operational Statistics

- **Type of Ore:** Magnetite
- **2018 Pellet Production:** 7.8 million tons
- **Annual Rated Capacity:** 8.0 million gross tons

Annual Economic Impact

- **Workforce:** 735 employees
- **Payroll:** (including benefits) \$107 million
- **Local services & supplies purchased:** \$314 million
- **Minnesota, local & taconite taxes:** \$28 million
- **Total Economic Impact:** \$449 million