



NORTHSHORE MINING

FACT SHEET

Northshore Mining (NSM), which originally operated as Reserve Mining Company, was the first taconite processing facility in North America when it opened in 1956. It was purchased by Cyprus Minerals in 1989, and Cleveland-Cliffs became the sole owner of the property in 1994. Northshore Mining's Peter Mitchell Mine is located in Babbitt and the taconite is transported 47 miles by rail to the processing facility in Silver Bay.



Operational Statistics

- **Type of Ore:** Magnetite
- **2017 Pellet Production:** 5.3 million gross tons
- **Annual Rated Capacity** (includes concentrate): 6.0 million tons



Annual Economic Impact

- **Workforce:** 526 employees
- **Payroll** (including benefits) \$76 million
- **Local services & supplies purchased:** \$192 million
- **Minnesota, local & taconite taxes:** \$16 million
- **Total Economic Impact:** \$284 million