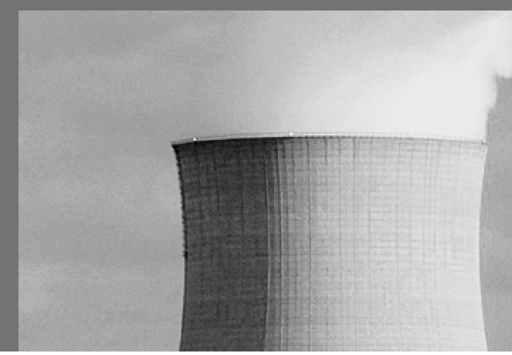
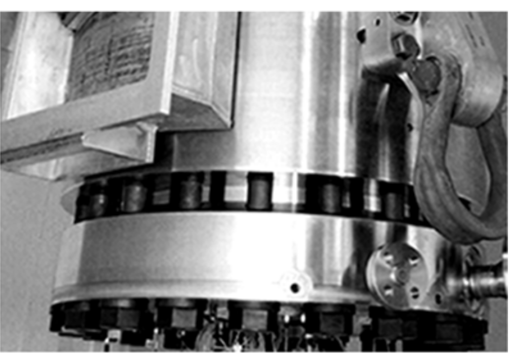
Investor Overview





NYSE: CW

Safe Harbor Statement

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this website from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements including, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations. This presentation also includes certain non-GAAP financial measures with reconciliations being made available in the earnings release that is posted to our website and furnished with the SEC. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

Curtiss-Wright Corporation

Defense

Comm. Aerospace

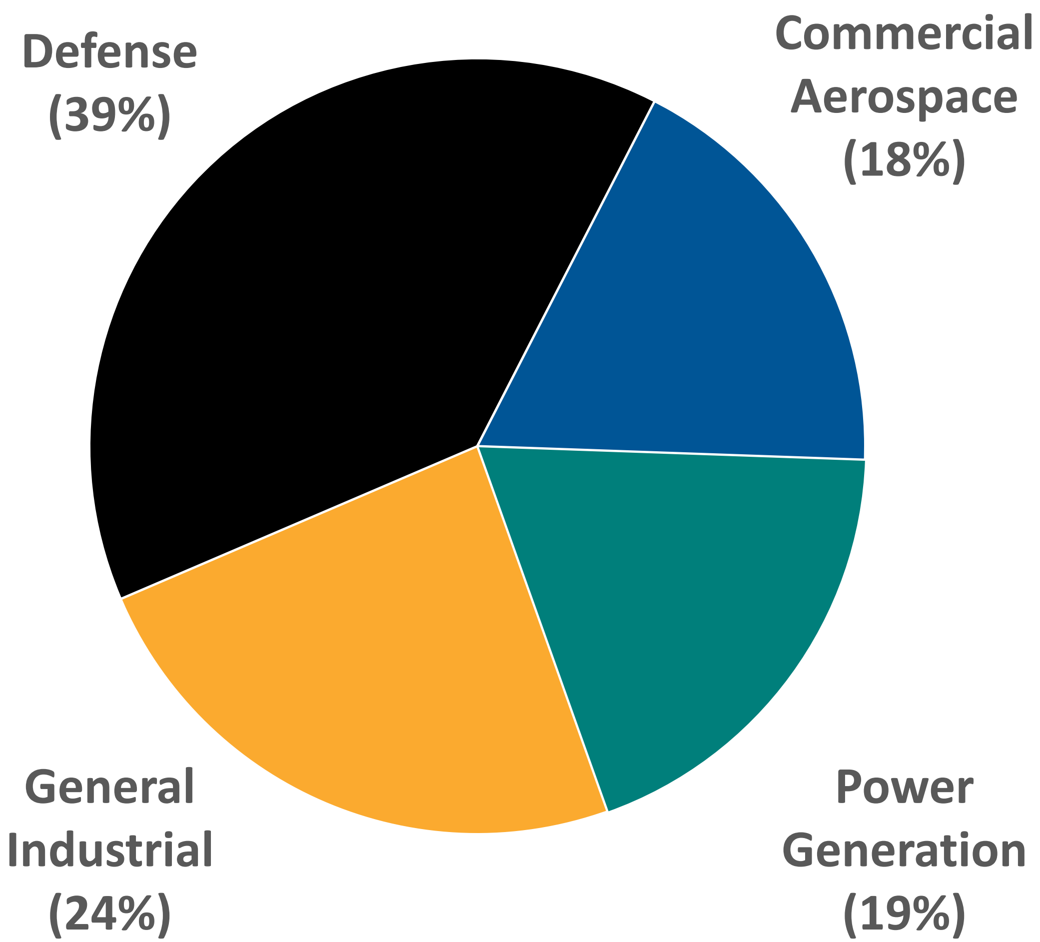
General Industrial

Power Generation

- ~$2.3 billion in 2018E sales
- Leadership positions in growing markets
- Severe-service applications
- Enhancing safety, reliability and performance
- *One Curtiss-Wright*

Global Diversified Industrial Company

Broad End Market Diversification



- **Defense:**
  - **Naval (18%):** Nuclear submarine and aircraft carrier programs
  - **Aerospace (17%):** Fighter jet, helicopter and UAV programs
  - **Ground (4%):** Domestic and international armored vehicles
- **Commercial Aerospace:** Critical content on all major OEM platforms
- **Power Generation:** Current and future generation (AP1000) nuclear operating reactors
- **General Industrial:** On- and off-road commercial vehicles; Industrial valves

Note: Percentages in chart relate to 2018E sales as of February 21, 2018.

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Why Invest in Curtiss-Wright?

Top Quartile Financial Metrics

Strong FCF Generation

Balanced Capital Allocation

Enterprise-Wide Focus on Growth

Long-Term Financial Goals

3-5% Organic Sales Growth

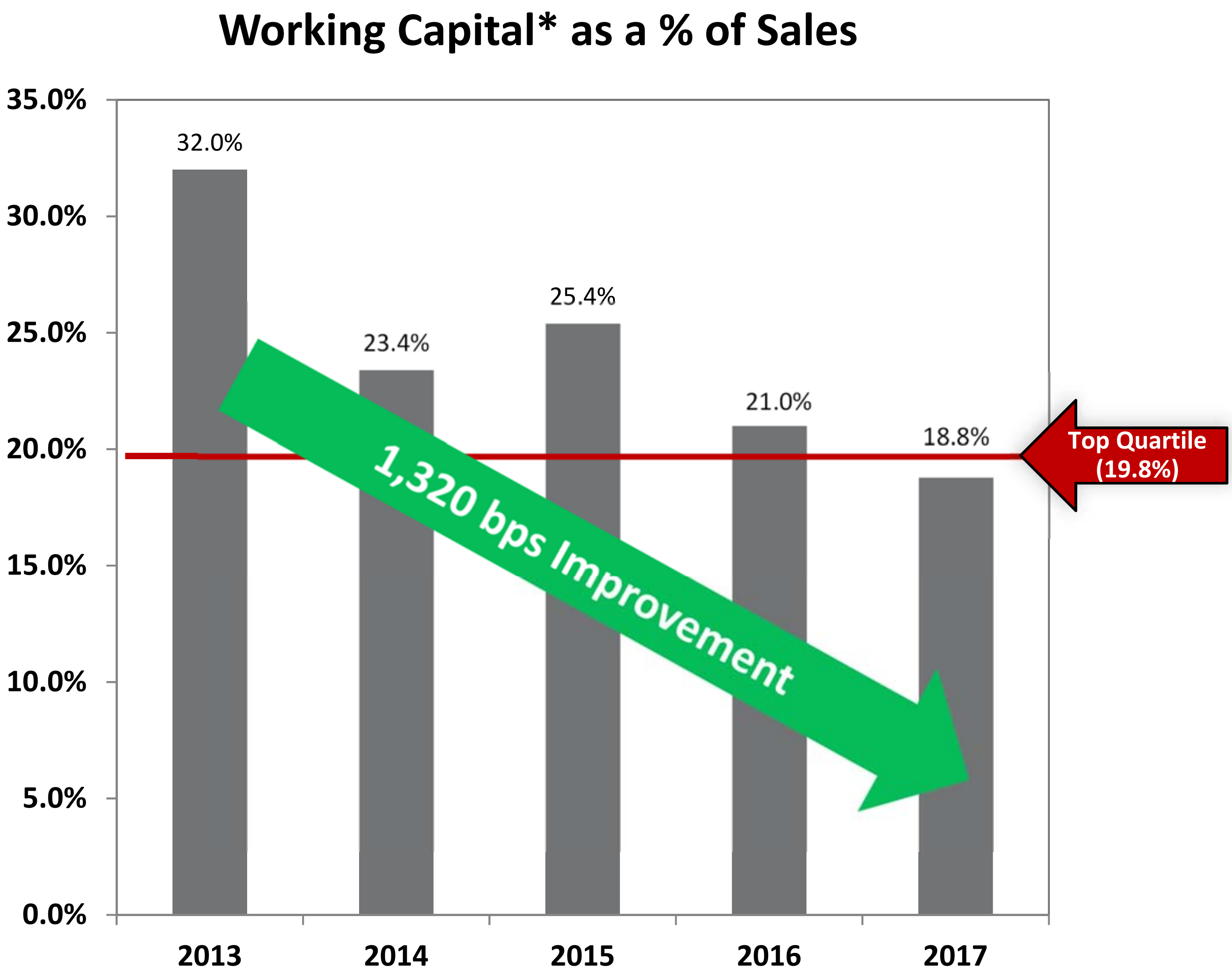
>14% Operating Margin

12% Return on Invested Capital

>110% Free Cash Flow Conversion

Top Quartile Performance in our Peer Group

Rigorous Working Capital Management



Achieved Top Quartile status vs. peers!

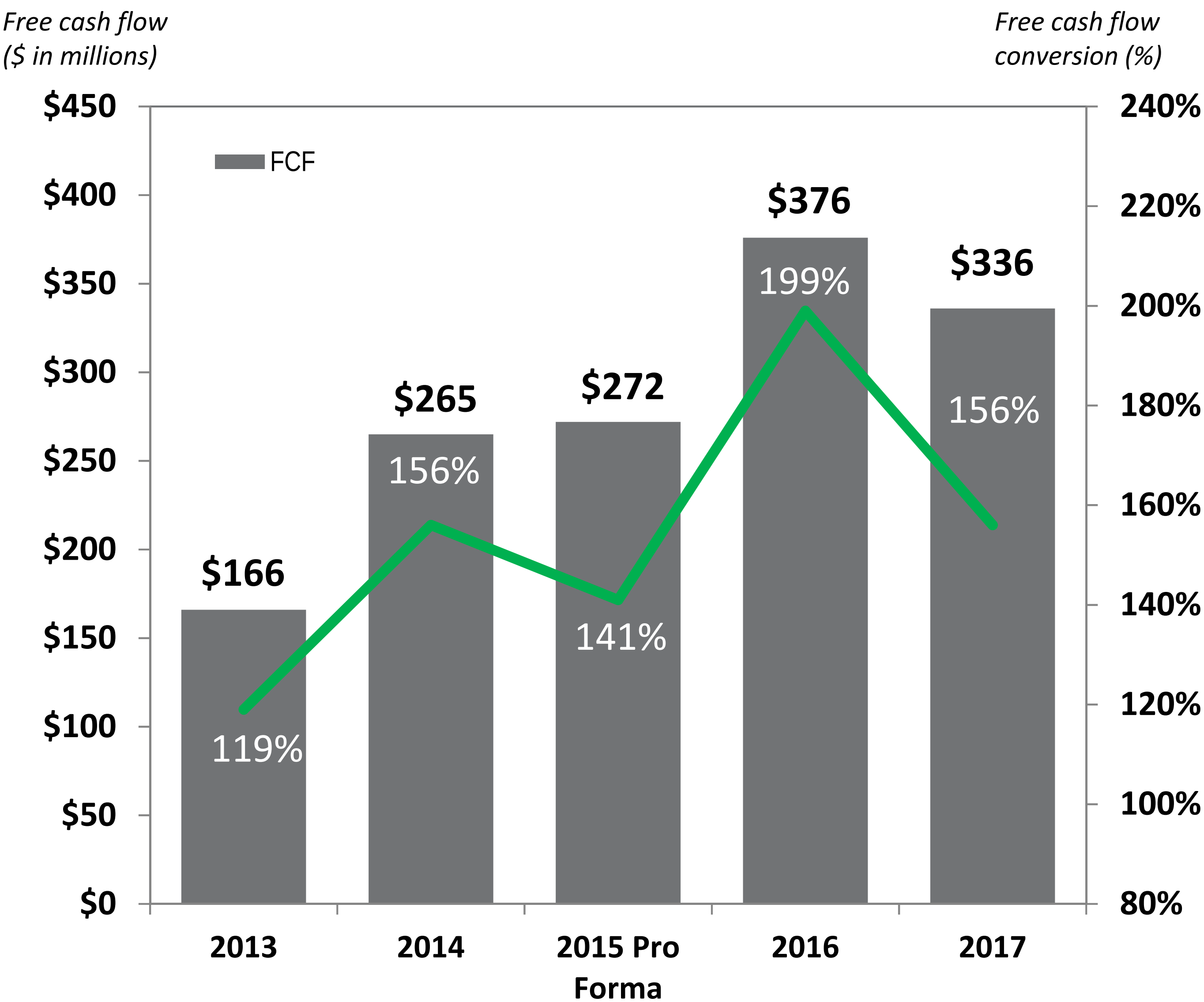
Key Drivers:

- Company-wide drive to reduce working capital
- Reducing past due receivables
- Extending vendor payment terms / Deployed supply chain financing option
- Aligning inventory management with lean initiatives

*Working Capital = Accounts receivable plus inventory minus accounts payable, deferred income and deferred development costs.

Note: Peer group per CW 2017 proxy. Top quartile calculation reflects three-year average 2014-2016.

Strong Free Cash Flow Generation



Key Drivers:

- Rigorous working capital management
- More efficient execution and cash flow management
- Focus on highest return CapEx investments

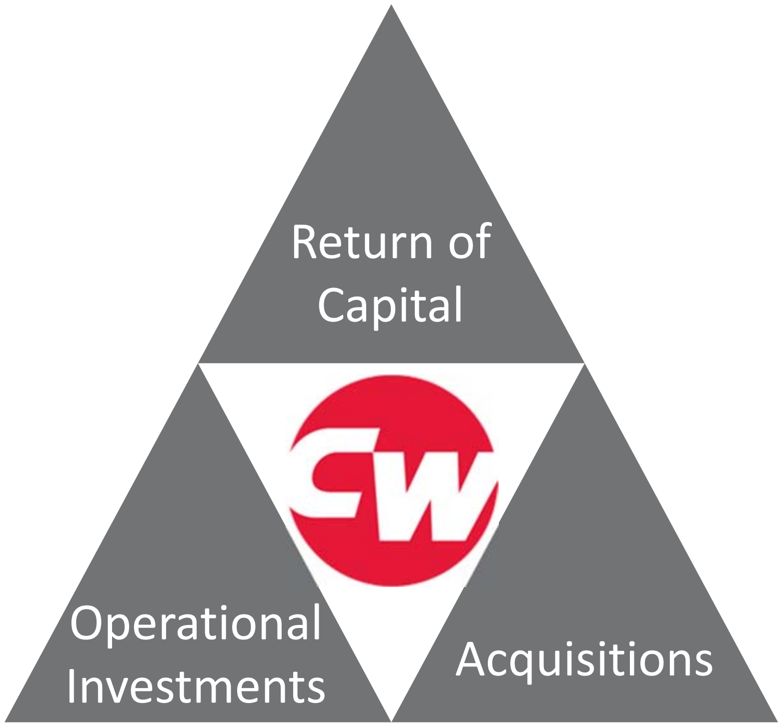
Targets (est. in 2016):

- Minimum free cash flow of $250 Million
- Average free cash flow conversion of at least 110%

Notes: Free cash flow is defined as cash flow from operations less capital expenditures.
2015 adjusted to remove the $145 million contribution to the Company's corporate defined benefit pension plan.
FCF conversion is defined as free cash flow divided by net earnings from continuing operations.

Balanced Capital Allocation

- **Committed to steady return of capital to shareholders**
  - At least $50M expected share repurchases in 2018
  - ~$500M repurchased since 2013
  - Steady and dependable dividends
- **Growth through strategic acquisitions**
- **Internal investment funds organic expansion**



2018E Financial Outlook (Guidance as of February 21, 2018)

($ in millions, except EPS)	FY2017 Reported	FY2017 Adj. for Pension Reclass(1)	FY2018E Adj. for Pension Reclass(1)	FY2018E % Change vs 2017 Adjusted(1)
Sales	$2,271	$2,271	$2,335 - 2,375	3 - 5%
Operating Income CW Margin	$340 15.0%	$325 14.3%	$355 - 365 15.2% - 15.4%	9 - 12% +90 - 110 bps
Diluted EPS	$4.80	$4.80	$5.65 - 5.80	18 - 21%
Free Cash Flow(2,6)	$336	$336	$230 - 250	
Adjusted Free Cash Flow(3,6)	$336	$336	$280 - 300	
Free Cash Flow Conversion(4)	156%	156%	91 - 96%	
Adjusted Free Cash Flow Conversion(5)	156%	156%	111 - 116%	

Notes:

(1) Full-year 2017 adjusted results and expectations for 2018 guidance include the impacts from the adoption of ASU 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost," which results in reclassification of the non-service components of Pension expense from Operating Income to Other Income/Expense effective for fiscal years beginning after December 15, 2017. This accounting change lowers operating income by $14.6 million and $14.0 million, respectively, and lowers operating margin by 70 and 60 basis points, respectively, in full-year 2017 and projected full-year 2018 periods. This change is neutral to earnings per share in both periods.

(2) Free Cash Flow is defined as cash flow from operations less capital expenditures.

(3) Adjusted Free Cash Flow excludes a voluntary contribution to the Company's corporate defined benefit pension plan of $50 million in 2018.

(4) Free Cash Flow Conversion is calculated as free cash flow divided by net earnings from continuing operations.

(5) Adjusted free Cash Flow Conversion is calculated as adjusted free cash flow divided by net earnings from continuing operations.

(6) 2017 Free Cash Flow includes $25M advanced payment on China Direct AP1000 program originally expected in 2018.

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ONE Curtiss-Wright

Leveraging the Scale and Efficiency of an Integrated Global Company

- Organic Sales Growth
- Operating Margin Expansion
- Working Capital Management
- Balanced Capital Allocation

Delivering Long-Term Shareholder Value

Appendix

2018 End Market Sales Waterfall (Guidance as of Feb. 21, 2018)

($ Millions)

Guidance:
Defense Markets up 3-5%
Comm'l Markets up 3-5%

Total CW End Markets
$2,335 - 2,375

- **Defense Markets** 39%
  - Naval 18%
  - Aerospace 17%
  - Ground 4%
- **Commercial Markets** 61%
  - Commercial Aerospace 18%
    - Aircraft Equipment 70%
    - Surface Tech Services 30%
  - Power Generation 19%
    - Aftermarket Nuclear 58%
    - New Build / AP1000 31%
    - Non-Nuclear 11%
  - General Industrial 24%
    - Industrial Vehicles 41%
    - Industrial Valves 22%
    - Surface Tech Services 20%
    - Sensors and Controls 17%

Non-Nuclear:
Surface Technologies services (peening, coatings); Fossil power gen equipment

Note: Percentages in chart relate to Full-Year 2018 sales. Guidance does not include the potential acquisition of the Dresser-Rand government business.

Industrial Vehicles:
"Own the Cab" strategy
45% On-highway, 35% Off-Highway, 25% Medical

Industrial Valves:
65% O&G, 35% Chem/Petro; 75% MRO, 25% projects

Sensors and Controls:
Sensors, controls, electric actuation and industrial automation equipment

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2018E End Market Sales Growth (Guidance as of Feb. 21, 2018)

	FY2017 Reported	FY2018E	% of Total Sales
Aero Defense	20%	8 - 10%	17%
Ground Defense	12%	0 - 2%	4%
Naval Defense	1%	0 - 2%	17%
Total Defense Including Other Defense	10%	3 - 5%	39%
Commercial Aero	4%	0 - 2%	18%
Power Generation	4%	6 - 8%	19%
General Industrial	9%	3 - 5%	24%
Total Commercial	6%	3 - 5%	61%
Total Curtiss-Wright	8% (5% organic)	3 - 5%	100%

Notes: Amounts may not add down due to rounding. Guidance does not include the potential acquisition of the Dresser-Rand government business.

2018E Financial Outlook (Guidance as of Feb. 21, 2018)

($ in millions, except EPS)	FY2017 Reported	FY2017 Adj. for Pension Reclass(1)	FY2018E (Unadjusted)	Pension Re-class	FY2018E Adj. for Pension Reclass(1)	FY2018E % Change vs 2017 Adjusted(1)
Commercial / Industrial	$1,163	$1,163	$1,183 - 1,203		$1,183 - 1,203	*2 - 3%*
Defense	$555	$555	$565 - 575		$565 - 575	*2 - 4%*
Power	$553	$553	$587 - 597		$587 - 597	*6 - 8%*
Total Sales	$2,271	$2,271	$2,335 - 2,375		$2,335 - 2,375	*3 - 5%*
Commercial / Industrial Margin	$168 14.5%	$168 14.5%	$175 - 180 14.8% - 15.0%	*<($1)*	$174 - 179 14.7% - 14.9%	*4 - 7%* *+20 - 40 bps*
Defense Margin	$109 19.7%	$109 19.7%	$121 - 124 21.4% - 21.6%	*<($1)*	$121 - 124 21.3% - 21.5%	*10 - 13%* *+160 - 180 bps*
Power Margin	$85 15.4%	$81 14.7%	$96 - 99 16.4% - 16.6%	*($2)*	$94 - 97 16.0% - 16.2%	*16 - 19%* *+130 - 150 bps*
Corporate and Other	($23)	($34)	($23 - 24)	*($11)*	($34 - 35)	-
Total Oper. Income CW Margin	$340 15.0%	$325 14.3%	$369 - 379 15.8% - 16.0%	*($14)* *(60 bps)*	$355 - 365 15.2% - 15.4%	*9 - 12%* *+90 - 110 bps*

Notes: Amounts may not add down due to rounding. Guidance does not include the potential acquisition of the Dresser-Rand government business.

(1) Full-year 2017 adjusted results and expectations for 2018 guidance include the impacts from the adoption of ASU 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost," which results in reclassification of the non-service components of Pension expense from Operating Income to Other Income/Expense effective for fiscal years beginning after December 15, 2017. This accounting change lowers operating income by $14.6 million and $14.0 million, respectively, and lowers operating margin by 70 and 60 basis points, respectively, in full-year 2017 and projected full-year 2018 periods. This change is neutral to earnings per share in both periods.

CURTISS-WRIGHT

2018E Financial Outlook (Guidance as of Feb. 21, 2018)

($ in millions, except EPS)	FY2017 Reported	FY2017 Adj. for Pension Reclass(1)	FY2018E (Unadjusted)	Pension Re-class	FY2018E Adj. for Pension Reclass(1)	FY2018E % Change vs 2017 Adjusted(1)
Total Operating Income	$340	$325	$369 - 379	*($14)*	$355 - 365	*9 - 12%*
Other Income/(Expense)	$1	$16	$0	*$14*	$14	
Interest Expense	$41	$41	$37 - 38		$37 - 38	
Provision for Income Taxes(2)	$85	$85	$80 - 82		$80 - 82	
Effective Tax Rate(2)	28.3%	28.3%	24.0%		24.0%	
Diluted EPS(2)	$4.80	$4.80	$5.65 - 5.80	-	$5.65 - 5.80	*18 - 21%*
Diluted Shares Outstanding	44.8	44.8	44.7		44.7	

Notes: Amounts may not add down due to rounding. Guidance does not include the potential acquisition of the Dresser-Rand government business.

(1) Full-year 2017 adjusted results and expectations for 2018 guidance include the impacts from the adoption of ASU 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost," which results in reclassification of the non-service components of Pension expense from Operating Income to Other Income/Expense effective for fiscal years beginning after December 15, 2017. This accounting change lowers operating income by $14.6 million and $14.0 million, respectively, and lowers operating margin by 70 and 60 basis points, respectively, in full-year 2017 and projected full-year 2018 periods. This change is neutral to earnings per share in both periods.

(2) Full-year 2017 and 2018 effective tax rate guidance includes the impacts of the Tax Cuts and Jobs Act.

CURTISS-WRIGHT

2018E Financial Outlook (Guidance as of Feb. 21, 2018)

($ in millions)	FY2017A	FY2018E
Free Cash Flow (1)(5)	$336	$230 - 250
Adjusted Free Cash Flow (2)(5)	$336	$280 - 300
Free Cash Flow Conversion(3)	156%	91 - 96%
Adjusted Free Cash Flow Conversion(4)	156%	111 - 116%
Capital Expenditures	$53	$50 - 60
Depreciation & Amortization	$100	$95 - 105

Note: Guidance does not include the potential acquisition of the Dresser-Rand government business.

Targets:

- Minimum free cash flow of $250 Million (unchanged)
- Average free cash flow conversion of at least 110% (previously >125%)
  - Change due to expectations for higher than expected net income due to reduced corporate tax rate

Notes:

(1) Free Cash Flow is defined as cash flow from operations less capital expenditures.

(2) Adjusted Free Cash Flow excludes a voluntary contribution to the Company's corporate defined benefit pension plan of $50 million in 2018.

(3) Free Cash Flow Conversion is calculated as free cash flow divided by net earnings from continuing operations.

(4) Adjusted free Cash Flow Conversion is calculated as adjusted free cash flow divided by net earnings from continuing operations.

(5) 2017 Free Cash Flow includes $25M advanced payment on China Direct AP1000 program originally expected in 2018.