Investor Presentation

Results of Operations

For the period ended December 31, 2017

EVERI

Forward-Looking Statements

Throughout this presentation we make forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and the U.S. Private Securities Litigation Reform Act of 1995. We have tried, wherever possible, to identify such statements by using words such as “anticipate,” “believe,” “expect,” “intend,” “estimate,” “project,” “may,” “should,” “will,” “likely,” “will likely result,” “will continue,” “future,” “plan,” “target,” “forecast,” “goal,” “observe,” “seek,” “strategy” and other words and terms of similar meaning. Forward-looking statements include, but are not limited to, statements regarding the following matters: trends in gaming establishment and patron usage of our products; benefits realized by using our products and services; product development, including the release of new game features and additional game and system releases in the future; regulatory approvals; gaming regulatory, card association and statutory compliance; the implementation of new or amended card association and payment network rules; consumer collection activities; future competition; future tax liabilities; future goodwill impairment charges; international expansion; resolution of litigation; dividend policy; new customer contracts and contract renewals; future results of operations (including revenue, expenses, margins, earnings, cash flow and capital expenditures); future interest rates and interest expense; future borrowings; and future equity incentive activity and compensation expense. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties and changes in circumstances that are often difficult to predict and many of which are beyond our control. Our actual results and financial condition may differ materially from those indicated in forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, without limitation, expectations regarding our existing and future installed base and win per day; expectations regarding development and placement fee arrangements; expectations regarding customers’ preferences and demands for future gaming offerings; expectations regarding our product portfolio; the overall growth of the gaming industry, if any; our ability to introduce new products and services, including third-party licensed content; gaming establishment and patron preferences; expenditures and product development; changes in gaming regulatory, card association and statutory requirements; unanticipated expenses or capital needs; technological obsolescence; and those other risks and uncertainties discussed in our most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission.

Except as required by applicable law, Everi undertakes no obligation to update or publicly revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements, which are based only on information currently available to Everi and speak only as of the date of this communication.

Everi is a transformative industry force, delivering innovative products and services that enhance the casino experience

EVERI

Experienced and Seasoned Leadership

Our leadership team builds the framework for our success. With decades of gaming industry expertise and extensive management experience, our executive team includes some of the industry's top talent across segments

Michael Rumbolz

President & Chief Executive Officer

Randy Taylor

Executive Vice President and Chief Financial Officer

Harper Ko

Executive Vice President and Chief Legal Officer, and General Counsel

Dean Ehrlich

Executive Vice President and Gaming Business Leader

David Lucchese

Executive Vice President, Digital and Interactive Business Leader

Edward Peters

Executive Vice President of Sales and Marketing

Richard Hallman

Executive Vice President and Chief Information Officer

Mark Labay

Senior Vice President, Strategic Development & Investor Relations

Transforming Casino Floors Through Innovation

Everi's innovative, diverse array of gaming device and payments technology systems and solutions transform gaming operators' businesses

- **Games Segment**
  - State-of-the-art, compelling video and mechanical reel gaming content
  - Broad base of attractive cabinet form factors
  - Central determinant system for New York State Lottery's VLT operations
  - Expansive library of content enables digital/online presence

- **Payments Segment**
  - Market-leading, best-in-class provider of integrated gaming payment system solutions in North America
  - Integrated payment system offerings unify disparate operator gaming systems to accumulate and share information and facilitate maximum patron utilization
  - Software solutions provide information, compliance and efficiency to gaming operators

CashClub Wallet™

Everi: A Diverse & Dominant Gaming Supplier

- **Everi offers one of the gaming industry's most diverse product lineups**

- **Games**
  - Installed base of leased and participation games includes 13,296 units as of December 31, 2017
  - Premium game installations – including WAP and licensed products – represent 19% of installed base
    - Premium unit installations have grown at CAGR of 18% since 2014
  - Company sold 3,647 units in 2017
    - Unit sales have grown at a CAGR of 8.5% since 2014
  - TournEvent® – one of industry's most successful standalone slot tournament products – with over 6,000 units in almost 425 casinos

- **Payment Systems**
  - Dominant supplier with at least one product in over 1,050 North American casino locations
  - Processed almost **100 million transactions** totaling **$25.3 billion in dollar volume in 2017**

Three Year Focused Investment on Games

- Since 2014, investment focused on improving the quality of games, modernizing the hardware offering, and adding to breadth of cabinet offerings

BASE VIDEO	CLASSIC MECHANICAL

Current

Legacy

Investments Expand and Refresh Premium Offering

PREMIUM CABINETS

Legacy

Current

PREMIUM BANKED PRODUCTS

2018 Additions

Gaming Payment System Investment

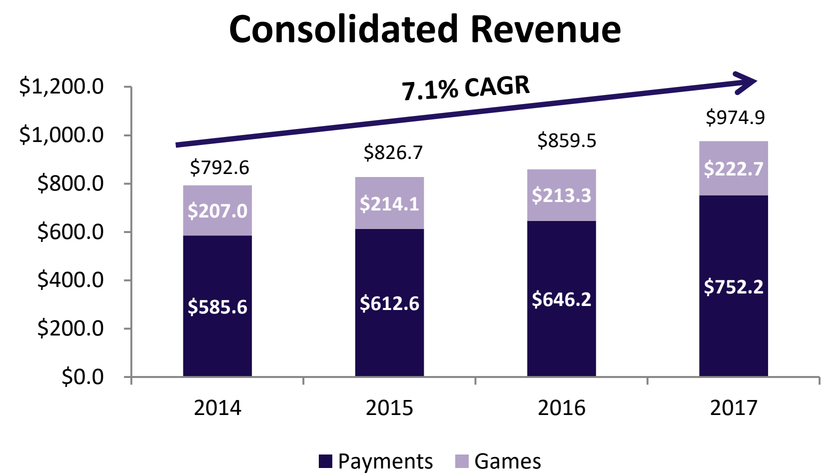
- **Investments have also been made in Gaming Payment Systems to expand cashless product offerings and compliance & efficiency products, and to expand into new markets**

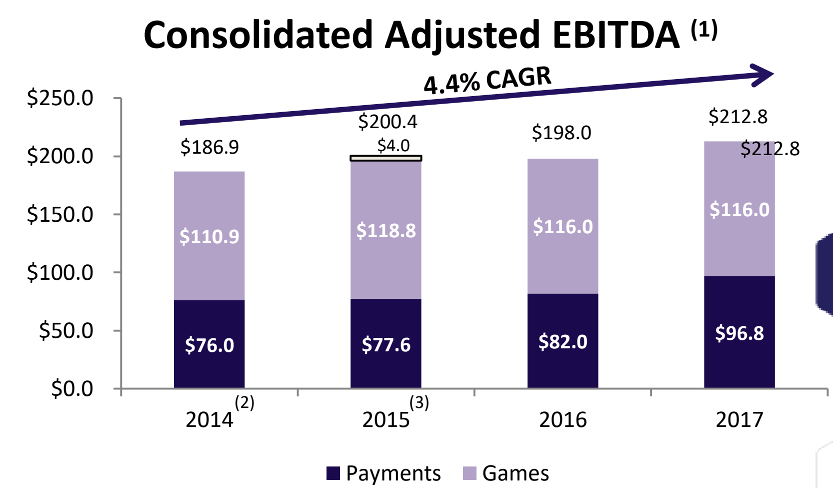
		2014	2015	2016	2017	2018+
Payments	Core Cash Access (ATM, Debit Credit & Check)	√	√	√	√	√
	Core Cash Access - ATM - Canada				√	√
	CashClub Wallet				√	√
	Fully Integrated Kiosks	√	√	√	√	√
	JXC- Jackpot Dispensing Units	√	√	√	√	√
	RecyclerXchange				√	√
	Cage Cash Dispensing Units				√	√
	AML/Tax Compliance Product		√	√	√	√
	Jackpot Xpress			√	√	√
	AML Intelligence Products					√
	Credit Reporting	√	√	√	√	√

Segment Overview

Consolidated Operating Overview

- **Generated consolidated revenue and Adjusted EBITDA of $974.9 million and $212.8 million in 2017**
  - Revenue growth of 13.4% from 2016
  - Adjusted EBITDA growth of 7.5% from 2016
- **Continues to benefit from investments in technology development**
  - Games development focused on expansion of premium content and new cabinets
  - Payment systems development focused on solutions designed to drive process efficiency as well as aid in compliance
- **Strong foundation for long-term growth**
  - Ship share expected to grow from mid-single digits to double-digits in next few years
  - Goal of driving installed base to 17,000 units





NOTES:

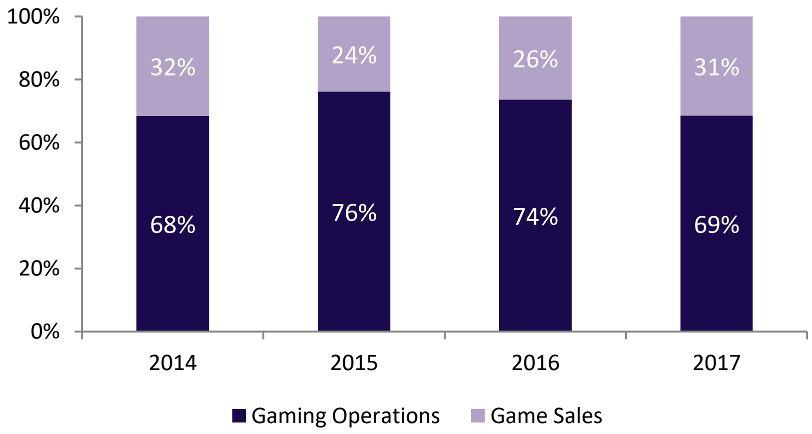
1) Adjusted EBITDA is a non-GAAP measure. Reconciliations to the most directly comparable GAAP measure for historical periods can be found in applicable earnings releases located on Everi's website at ir.everi.com, and on page 28 for the 2017 period.
2) 2014 historical period reflects combined operations of Multimedia Games and Everi Payments on a pro forma basis to reflect companies' merger in December 2014.
3) Adjusted EBITDA for 2015 includes a gain of approximately $4.0 million from the sale of certain assets of PokerTek which was purchased by Multimedia Games in 2014. Excluding this gain, consolidated Adjusted EBITDA would have been $196.4 million and consolidated Adjusted EBITDA Margin would have been 23.8%.

Operating Segment Overview: Games

Premier Supplier of Exciting Games Across Multiple Platforms

- **Strong recurring revenue base**
  - Revenue derived from revenue-sharing or daily fixed lease arrangements
  - 13,296 gaming units (8,875 Class II and 4,421 Class III) installed as of December 31, 2017
  - Entered into placement arrangement in 3Q17 to secure nearly 50% of Class II installed base for approximately 7 years
  - Supplies New York State's central determinant system for ~19,100 video lottery terminals ("VLTs") at 9 locations

Games Segment Revenue Mix

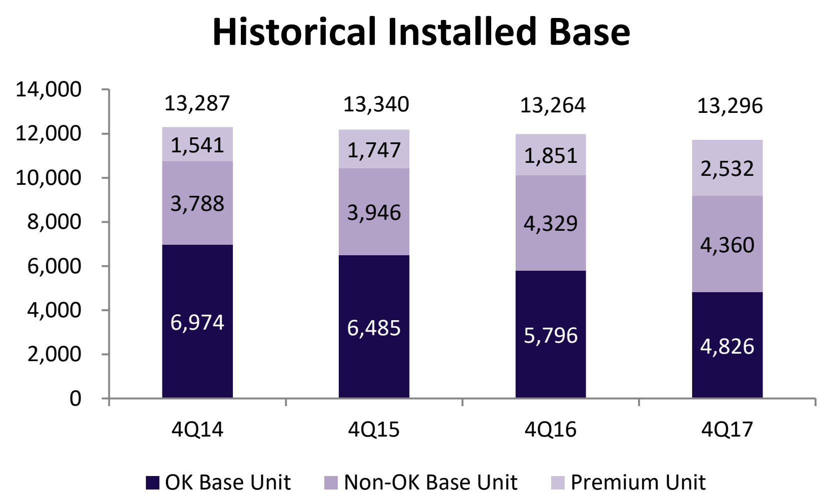


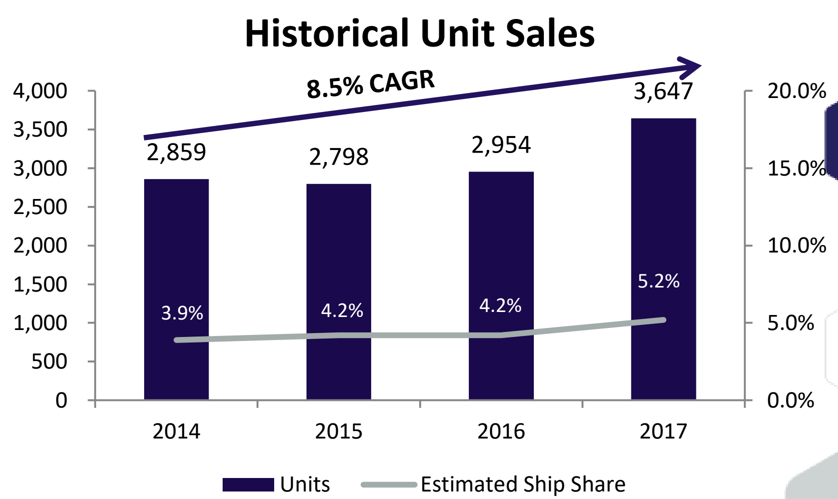
- **Expanding proprietary Class II and Class III offerings**
  - Broad portfolio of gaming machine products, including TournEvent®, Wide-Area Progressive ("WAP") and Local-Area Progressive ("LAP") games
  - New slot themes based on licensed, branded content

Operating Segment Overview: Games

Healthy Game Growth Potential Despite Flat Operating Environment

- **Overall casino market remains relatively flat given lack of major supply growth and stable replacement budgets**
- **Everi has attractive opportunities to grow in current environment**
  - Non-Oklahoma installed base growth
  - Premium growth
  - Expansion of WAP footprint
  - Growth in Daily Win Per Unit ("DWPU")
- **Unit sales remain healthy as estimated ship share continues to grow**
- **$1 increase in DWPU on ~13,300 units represents $4.9 million in incremental revenue per year with approximately 80% - 90% Adjusted EBITDA margin**





Operating Segment Overview: Payment Systems

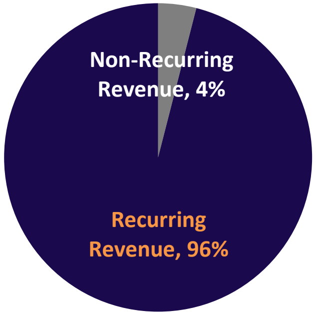
Market Leading Provider of Cash Access and Compliance Products and Services

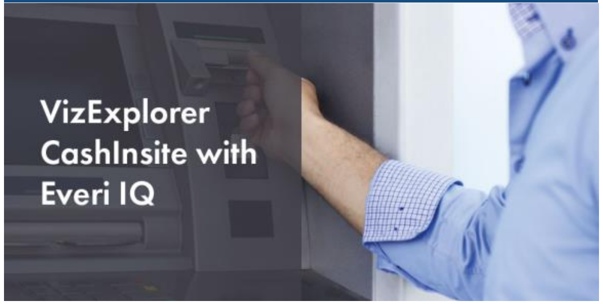
- **Long-term contracts provide significant recurring revenue**
  - Revenue derived primarily from payments solutions which include ATM cash withdrawal, debit and credit cash access, and check services
  - Processed almost 100 million transactions totaling $25.3 billion in cash to the floor in 2017

- **Best-in-class provider of secure payments solutions**
  - Card-based cash access solutions are end-to-end EMV compliant
  - Solutions enhanced by fully integrated kiosks, credit reporting services, compliance solutions and casino marketing services
  - Reduce labor, coin handling and cage cash while enhancing compliance and security

- **Continued investment and expansion of solution set**
  - Compliance, Jackpot Xpress™, CashClub Wallet™, CashClub Concierge, RecyclerXchange™, CageXchange™, and information products (e.g. CashInsite™ with Everi IQ™)

2017 Revenue by Type





What Makes Everi Different?

What Makes Everi Different?

- **Diversity of product and innovation**
  - Full-scale Games solution set alongside full array of gaming payment system offerings
- **Focus on non-traditional markets**
  - Class II tribal gaming market
  - Tournament
  - Casino-specific payments systems and solutions
- **Integrated Payments offerings**
  - Everi is the ONLY gaming supplier offering an integrated suite of gaming-specific payments system solutions
- **Continued investment across the comprehensive product suite to remain at forefront of technology and innovation**

Consistent Games Solutions Development

- **Wide-area Progressive and Local–area Progressive**
  - Supports branded and proprietary game links for both the Class II and Class III markets

- **Premium Products**
  - HD dual screens and LCD panels
  - Everi Bet™ named to Casino Journal's Most Innovative Gaming Technology Products for 2015
    - Everi Bet™ 2.0 launched in 2017
  - Plan to introduce 10 new licensed titles in 2018

- **TournEvent®**
  - Market-leading, award-winning slot tournament system

- **New York State Lottery VLT System**
  - Interfaces with, provides outcomes to, and manages ~19,100 VLTs at 9 locations
  - Recently extended agreement through 2019

- **Game Development Studios**
  - Studios in Austin, Chicago and Reno
  - Targeting third-party content that lends itself to broad-base player recognition and appeal
  - Licensed content based upon recognizable brands - Casablanca, Penn & Teller, Fruit Ninja, Signing in the Rain, Buffy the Vampire Slayer, Willie Nelson, The Brady Bunch

Leading Payments Technology Innovation

- **Evolving Digital Capacity**
  - CashClub Wallet™ decentralizes payments and offers an enhanced, streamlined player experience and reduced operator cash footprint requirement

- **Innovative Solutions and Enhancements**
  - 3-in-1 Rollover ATM technology drives incremental cash to the casino floor
  - Jackpot Xpress™, one of Casino Journal's Top 20 Most Innovative Technology Products for 2016, allows for efficient mobile-based slot jackpot processing
  - CageXchange™ and RecyclerXchange™ cash management solutions accelerate transaction speed and efficiency, improve cage count accuracy and enhance the overall customer experience
  - Everi Cares™ Giving Module creates opportunity for patrons to give to charities while reducing coin handling on the casino floor
  - CashInsite™ with Everi IQ™ provides the casino marketing team with unique player insights by combining loyalty and cash access behavior

- **Network Infrastructure and Security**
  - Best-in-class provider of secure payments solutions
  - First provider in the Gaming industry to be fully end-to-end EMV compliant

Financials

Key Recent Highlights & Wins

- **Sold 926 units in 4Q17, seven consecutive quarters of Y/Y unit sales growth**
  - Sold 3,647 units in FY 2017, up 23.5% Y/Y
- **Payments revenue and Adjusted EBITDA up in 4Q17 for seventh consecutive quarter**
  - Thirteenth consecutive quarter of same-store transactions and dollars processed growth
- **Secured long-term unit placement agreement with largest customer in Oklahoma, covering approximately 4,300 Class II units for 83 months beginning mid-July 2017**
  - $10.0 million cash payment made in August 2017; $5.6 million in placement fees per quarter began in January 2018 and will last through July 2019
  - Secures placement of approximately 32% of total installed base
- **Launched Casablanca and Penn & Teller games for Class II WAP link and Class III LAP in 2017**
  - Over 350 units WAP and LAP connected titles deployed as of December 31, 2017
- **Everi expects to introduce additional Class II video and mechanical reel WAP link content featuring licensed brands beginning in 1Q18**
- **Everi Compliance revenues increased 19.1% in 2017 compared to 2016**

Current Capitalization

Capitalization & Credit Stats ($mm)

		12/31/17
Revolving Credit Facility ($35 million)		-
First Lien Term Loan	$	815.9
Senior Secured Debt	**$**	**815.9**
Senior Unsecured Notes	$	375.0
Total Debt	**$**	**1,190.9**
Cash and cash equivalents	$	128.6
Settlement Receivables		227.4
Settlement Liabilities		(317.7)
Net Cash Position	**$**	**38.2**
Equity Market Capitalization (2/28/18)	$	504.8
Total Capitalization [(2)]	**$**	**1,657.4**
LTM 4Q17 Adjusted EBITDA [(1)]	$	212.8
Consolidated Secured Leverage Ratio		3.60 x
Consolidated Total Leverage Ratio		5.36 x

NOTES:
1) Adjusted EBITDA is a non-GAAP measures. Reconciliations to the most directly comparable GAAP measure for historical periods can be found in applicable earnings releases located on Everi's website at ir.everi.com, and on page 28 for the 2017 period.
2) Total Capitalization computed as the sum of total debt plus equity market capitalization less net cash position.

Comparable Valuation

($ in millions, except share price)

	Stock Price (as of 2/28/18)	Equity Market Cap	Enterprise Value	2018E AEBITDA[1]	2018E EV/EBITDA[1]
Everi [2]	**$7.45**	**$504.8**	**$1,657.4**	**$227.5**	**7.3x**
<u>Peer Group</u>					
Ainsworth[3]	$1.60	$532.8	$563.8	$75.5	7.5x
PlayAGS	$20.71	$728.3	$1,314.9	$124.5	10.6x
Scientific Games	$44.45	$3,982.7	$12,063.3	$1,302.0	9.3x
IGT	$26.50	$5,392.5	$12,727.4	$1,721.8	7.4x
Aristocrat[3]	$19.20	$12,270.5	$12,778.5	$1,012.5	12.6x
Peer Average			**$7,889.6**	**$847.3**	**9.3x**

NOTES:
1) Adjusted EBITDA is a non-GAAP measure. Reconciliations to the most directly comparable GAAP measure for historical periods can be found in applicable earnings releases located on Everi's website at ir.everi.com, and on page 28 for the 2017 period.
2) Estimated Adjusted EBITDA for 2018 is the midpoint of the guidance provided in its earnings release dated March 13, 2018, of between $225 million and $230 million.
3) Ainsworth Game Technology Limited and Aristocrat Leisure limited are both listed Australian Securities Exchange (ASX).

2018 Outlook

- **The Company expects to generate revenue and Adjusted EBITDA growth in 2018 with Adjusted EBITDA of approximately $225 million to $230 million**
- **Capital expenditures in 2018 are expected to be approximately $125 million to $130 million, which includes total placement fee payments of approximately $20.2 million**

- **Factors in the Company's 2018 outlook include:**
  - Full year Games segment unit sales will increase approximately 10% from the 3,647 units sold in 2017
  - The installed base at December 31, 2018 is expected to increase approximately 7% to 8% from the reported installed base at December 31, 2017 reflecting, in part, ongoing growth in the premium unit installed base driven by growth in wide-area progressive ("WAP") placements
  - DWPU will be higher in each quarter of 2018 compared to the comparable quarterly periods in 2017
  - Payments segment Adjusted EBITDA is expected to grow in the mid-single digits compared to 2017
  - Revenue from the sale and service of fully integrated kiosks and compliance products is expected to be higher in 2018 compared to 2017

NOTES:

1) Adjusted EBITDA is a non-GAAP measure. Reconciliations to the most directly comparable GAAP measure for historical periods can be found in applicable earnings releases located on Everi's website at ir.everi.com, and on page 28 for the 2017 period.
2) The Company provided this 2018 Outlook in its earnings release dated as of March 13, 2018. The Company's practice is to provide its outlook, and any applicable updates, in connection with its quarterly earnings releases. This slide reflects our outlook as of March 13, 2018 and, in accordance with our practice, is not intended, and should not be construed, as re-affirming or updating such guidance.

Investment Summary

Diverse product portfolio of gaming solutions

- Provides global casino operators with diverse, growing portfolio of gaming device and payments technology solutions

Robust base of recurring revenue

- Installed base of approximately 13,300 recurring revenue games, including approximately 32% on a long-term placement agreement
- Recently signed long-term placement agreement with largest customer for approximately 4,300 units
- Extended agreement to provide central determinant system to NY Lottery

Growing unit sales

- Strong portfolio of proprietary and branded Class II and Class III content
- Unit sales up Y/Y for seven consecutive quarters

Dominant Payments market position

- Clear gaming industry payments solutions leader
- Best-in-class offerings drive efficiency and enhance customer experience

Path to FCF growth

- Improving operating results
- 2017 refinancing transactions reduced annual cash interest expense approximately $20 million
- Front-loaded quarterly placement agreement payments conclude in 3Q19

Appendix

Non-GAAP Financial Measures

In order to enhance investor understanding of the underlying trends in our business, our cash balance and cash available for our operating needs, and to provide for better comparability between periods in different years, we are providing in this investor presentation Adjusted EBITDA and Adjusted EBITDA Margin, which are not measures of our financial performance or position under United States Generally Accepted Accounting Principles ("GAAP"). Accordingly, these measures should not be considered in isolation or as a substitute for, and should be read in conjunction with, our net earnings (loss), operating income (loss), basic or diluted earnings (loss) per share and cash flow data prepared in accordance with GAAP, with respect to Adjusted EBITDA and Adjusted EBITDA Margin.

We define Adjusted EBITDA as earnings (loss) before interest, taxes, loss on extinguishment of debt, depreciation and amortization, non-cash stock compensation expense, goodwill impairment, accretion of contract rights, separation costs related to the Company's former CEO, write-down of note receivable and warrant, loss on sale of the aircraft, and manufacturing relocation costs. We present Adjusted EBITDA as we use this measure to manage our business and consider this measure to be supplemental to our operating performance. We also make certain compensation decisions based, in part, on our operating performance, as measured by Adjusted EBITDA; and our current credit facility and existing senior unsecured notes require us to comply with a consolidated secured leverage ratio that includes performance metrics substantially similar to Adjusted EBITDA. We define Adjusted EBITDA Margin as Adjusted EBITDA divided by revenues.

A reconciliation of the Company's net loss per GAAP to Adjusted EBITDA and Adjusted EBITDA Margin is included in the Unaudited Reconciliation of Net Loss to EBITDA and Adjusted EBITDA and Adjusted EBITDA Margin provided at the end of this investor presentation. Additionally, a reconciliation of each segment's operating income (loss) to Adjusted EBITDA is also included. On a segment level, operating income (loss) per GAAP, rather than net earnings (loss) per GAAP, is reconciled to Adjusted EBITDA as the Company does not report net earnings (loss) by segment. In addition, Adjusted EBITDA Margin is provided on a segment level. Management believes that this presentation is meaningful to investors in evaluating the performance of the Company's segments.

New Revenue Standard – Reporting Changes

	Year Ended December 31, 2017	Year Ended December 31, 2016	Year Ended December 31, 2015
AS REPORTED:			
Revenues			
Games	$ 222,777	$ 213,253	$ 214,424
Payments	752,171	646,203	612,575
Total revenues	**974,948**	**859,456**	**826,999**
Costs and expenses			
Games cost of revenue (exclusive of depreciation and amortization)	54,695	50,308	47,017
Payments cost of revenue (exclusive of depreciation and amortization)	583,850	498,706	463,380
Operating and other expenses [(1)]	254,584	428,997	326,332
Total costs and expenses	893,129	978,011	836,729
Operating income (loss)	**$ 81,819**	**$ (118,555)**	**$ (9,730)**
ADJUSTMENTS:			
Revenues			
Games	$ (565)	$ -	$ -
Payments	(563,637)	(476,379)	(438,318)
Total revenues	**$ (564,202)**	**$ (476,379)**	**$ (438,318)**
Costs and expenses			
Games cost of revenue (exclusive of depreciation and amortization)	$ (565)	$ -	$ -
Payments cost of revenue (exclusive of depreciation and amortization)	(563,637)	(476,379)	(438,318)
Total cost of revenues - adjustments	**$ (564,202)**	**$ (476,379)**	**$ (438,318)**
AS ADJUSTED:			
Revenues			
Games	$ 222,212	$ 213,253	$ 214,424
Payments	188,534	169,824	174,257
Total revenues	**410,746**	**383,077**	**388,681**
Costs and expenses			
Games cost of revenue (exclusive of depreciation and amortization)	54,130	50,308	47,017
Payments cost of revenue (exclusive of depreciation and amortization)	20,213	22,327	25,062
Operating and other expenses [(1)]	254,584	428,997	326,332
Total costs and expenses	328,927	501,632	398,411
Operating income (loss)	**$ 81,819**	**$ (118,555)**	**$ (9,730)**

NOTES:

1) Please see the 8-K filed with the SEC on March 13, 2018 for a discussion of the reporting changes from ASC 606 implementation and a complete version of the above table, including quarterly periods for each of the above fiscal years.

Non-GAAP Reconciliation

($ in thousands)	Year Ended December 31, 2017			Year Ended December 31, 2016		
	Games	Payments	Total	Games	Payments	Total
Net loss			**$ (51,903)**			**$ (249,479)**
Income tax (benefit) provision			(20,164)			31,696
Loss on extinguishment of debt			51,750			-
Interest expense, net of interest income			102,136			99,228
Operating income (loss)	$ 8,952	$ 72,867	$ 81,819	$ (166,243)	$ 47,688	$ (118,555)
Plus: depreciation and amortization	97,487	19,300	116,787	120,974	23,659	144,633
EBITDA	**106,439**	**92,167**	**198,606**	**(45,269)**	**71,347**	**26,078**
Non-cash stock compensation expense	1,728	4,683	6,411	1,642	5,091	6,733
Goodwill impairment	-	-	-	146,299	-	146,299
Accretion of contract rights	7,819	-	7,819	8,692	-	8,692
Separation costs for former CEO	-	-	-	-	4,687	4,687
Write-down of note receivable and warrant	-	-	-	4,289	-	4,289
Loss on sale of the aircraft	-	-	-	-	878	878
Manufacturing relocation costs	-	-	-	358	-	358
Adjusted EBITDA	**$ 115,986**	**$ 96,850**	**$ 212,836**	**$ 116,011**	**$ 82,003**	**$ 198,014**
Total revenues - as reported	**$ 222,777**	**$ 752,171**	**$ 974,948**	**$ 213,253**	**$ 646,203**	**$ 859,456**
Adjusted EBITDA Margin - as reported	**52%**	**13%**	**22%**	**54%**	**13%**	**23%**
Total revenues - pro forma	**$ 222,212**	**$ 188,534**	**$ 410,746**	**$ 213,253**	**$ 169,824**	**$ 383,077**
Adjusted EBITDA Margin - pro forma	**52%**	**51%**	**52%**	**54%**	**48%**	**52%**

Non-GAAP Reconciliation

($ in thousands)	Three Months Ended December 31, 2017			Three Months Ended December 31, 2016		
	Games	Payments	Total	Games	Payments	Total
Net loss			**$ (25,049)**			**$ (217,276)**
Income tax (benefit) provision			(23,787)			52,626
Loss on extinguishment of debt			37,135			-
Interest expense, net of interest income			29,830			24,680
Operating (loss) income	$ (349)	$ 18,478	$ 18,129	$ (151,605)	$ 11,635	$ (139,970)
Plus: depreciation and amortization	25,328	4,608	29,936	30,761	5,815	36,576
EBITDA	**24,979**	**23,086**	**48,065**	**(120,844)**	**17,450**	**(103,394)**
Non-cash stock compensation expense	287	1,000	1,287	408	2,181	2,589
Goodwill impairment	-	-	-	146,299	-	146,299
Separation costs for former CEO	-	-	-	-	1,413	1,413
Accretion of contract rights	1,975	-	1,975	2,170	-	2,170
Manufacturing relocation costs	-	-	-	358	-	358
Adjusted EBITDA	**$ 27,241**	**$ 24,086**	**$ 51,327**	**$ 28,391**	**$ 21,044**	**$ 49,435**
Total revenues - as reported	**$ 56,945**	**$ 190,914**	**$ 247,859**	**$ 54,593**	**$ 162,918**	**$ 217,511**
Adjusted EBITDA Margin - as reported	**48%**	**13%**	**21%**	**52%**	**13%**	**23%**
Total revenues - pro forma	**$ 56,658**	**$ 48,363**	**$ 105,021**	**$ 54,593**	**$ 42,693**	**$ 97,286**
Adjusted EBITDA Margin - pro forma	**48%**	**50%**	**49%**	**52%**	**49%**	**51%**