



21 April 2016

## **Recall Holdings Limited – Federal Court of Australia Approves Scheme of Arrangement**

Recall Holdings Limited (ASX:REC) (**Recall**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement under which Iron Mountain Incorporated will acquire 100% of the ordinary issued share capital in Recall (the **Scheme**).

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission today, at which time the Scheme will become legally effective. If this occurs, Recall shares will cease trading on the Australian Securities Exchange at the close of trade today.

Recall shareholders will receive US\$0.50 cash plus 0.1722 New Iron Mountain Securities, or the Cash Alternative of A\$8.50, for each Recall share held on the Record Date of Wednesday, 27 April 2016. The Cash Alternative is subject to a cap of A\$225 million, as described in the Scheme Booklet and Supplementary Scheme Booklet. Cash Elections can be made until 5.00pm (AEST) on 22 April 2016.

Shareholders on the Recall Share Register as at Wednesday, 27 April 2016 are expected to be issued or paid (as applicable) their consideration on Monday, 2 May 2016. Cash payments will be made either by cheque or electronic funds transfer into the nominated bank accounts used for dividends.

New Iron Mountain CHESSE depository instruments ('IRM CDIs') are expected to commence trading on the ASX on 22 April 2016 under the symbol INM. Trading in the IRM CDIs will initially be on a deferred settlement basis, until normal settlement commences on 3 May 2016. Trading of New Iron Mountain Shares on the New York Stock Exchange is expected to commence on 3 May 2016.

**-- ENDS --**

### **For further information, please contact:**

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### **About Recall**

Recall is a global leader in information management solutions, offering customers complete management of their physical and digital information. Recall's innovative solutions empower organisations to make better business decisions throughout the information lifecycle, while assuring regulatory compliance and eliminating unnecessary resources, time and costs. Recall services more than 80,000 customer accounts in over 300 dedicated facilities, spanning five continents in 25 countries. For more information, please visit [www.recall.com](http://www.recall.com).