

**FINANCE COMMITTEE
OF
IRON MOUNTAIN INCORPORATED BOARD OF DIRECTORS**

CHARTER

The Finance Committee (the “Committee”) of the Board of Directors (the “Board”) of Iron Mountain Incorporated (the “Company”) shall consist of a minimum of three directors, one of whom will act as Chairperson. The Committee will act by a majority of the members present at a meeting. Meetings may be held in person or by telecommunications pursuant to which all members attending can communicate with each other. In lieu of a meeting, the Committee may act by unanimous written consent. In the event one or more vacancies on the Committee temporarily reduce the number of members to two (2), actions taken by the two members of the Committee will be deemed authorized actions of the Committee. Members of the Committee shall be appointed by the Board upon the recommendation of the Nominating and Governance Committee and shall serve until the meeting of the Board occurring immediately after the next following annual meeting of stockholders unless they earlier resign or are removed by the Board acting in its discretion. Unless a Chairperson is elected by the Board, the members of the Committee may designate a Chairperson by majority vote.

I. Purpose

The primary purpose of the Committee is to assist the Board in reviewing the Company’s capital structure, financial strategies, investment policies, material capital allocation decisions, strategic investments and dispositions and other opportunities for maximizing shareholder value.

II. Duties and Responsibilities

The Committee shall have the following duties and responsibilities:

(a) To review and recommend to the Board as appropriate, matters relating to the Company’s capital structure, leverage and financial strategies, including, without limitation, (i) debt and equity issuances, (ii) repurchases of debt, (iii) bank credit facilities and (iv) the current and anticipated financial requirements in relation to, and constraints on, the Company’s short and long term plans. In this regard, the Committee is hereby delegated the power and authority to approve on behalf of the board the redemption, repurchase or other early retirement of any of the outstanding indebtedness of the Company or any of its subsidiaries, including pursuant to a tender offer;

(b) To review the Company’s material capital allocation decisions, strategic investments and dispositions and other opportunities for maximizing shareholder value, including, without limitation, significant mergers, acquisitions, divestitures, joint ventures, real estate purchases and other debt and equity investments; and to periodically review and evaluate the performance of and returns on significant strategic and investments and dispositions approved by the Board;

(c) To consider and, if implemented, review and recommend to the Board as appropriate, the Company's dividend and share repurchase policies and programs and other strategies to return capital to stockholders;

(d) The power and authority to approve on behalf of the Board the Company's derivatives and hedging policies and strategies, including, without limitation, the decision to enter into or guaranty swaps (whether or not exempt from the clearing and execution requirements of Sections 2(h)(1) and 2(h)(8) of the Commodity Exchange Act), and any other hedging or derivatives transactions;

(e) To review the Company's investment policies and practices;

(f) To review the Company's credit ratings, ratings strategy and the nature of the Company's dialogue with ratings agencies;

(g) Periodically review the Company's investor relations strategy;

(h) To furnish periodic reports to the Board concerning the Committee's work; and

(i) To perform such other duties as the Board may assign to the Committee from time to time.

For the avoidance of doubt, the Committee shall not have or be assigned any authority or responsibility with respect to matters delegated by the Board to the Company's Audit, Compensation or Nominating and Governance Committees.

III. Review of Charter.

The Committee shall at least annually review this Charter and propose to the Board any amendments it deems appropriate.

IV. Meetings

The Committee shall meet at least three (3) times per year, or more frequently as circumstances require. The Committee may ask members of management and others to attend Committee meetings and to provide pertinent information, as necessary.

V. Miscellaneous

The Committee shall have authority to retain independent legal, accounting or other consultants to assist and advise the Committee in the performance of its purposes, duties and responsibilities. The Committee shall have sole authority to approve related fees and retention terms.

The Committee shall report its actions and recommendations to the Board after each Committee meeting.

Amended and Restated: December 19, 2017