

INDEX ANNOUNCEMENT

Treatment of Brambles Limited Demerger within the S&P/ASX 200 Index

Sydney, December 2, 2013: S&P Dow Jones Indices announced today that it will make the following changes in the S&P/ASX 200 Index subject to shareholder and regulatory approval of the proposed scheme of arrangement whereby Brambles Limited (ASX: BXB) will spin-off Recall Holdings Limited (ASX: REC).

Brambles Limited will spin-off 1 share of Recall Holdings Limited for every 5 Brambles Limited shares held. Recall Holdings Limited will be added to the S&P/ASX 200 Index after the close of trading on December 9, 2013 at a zero price.

Due to the close proximity of this event to the December quarterly, there will be no removal from the S&P/ASX 200 Index as a result of the inclusion of Recall Holdings Limited.

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