

6 December 2013

The Manager-Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

BRAMBLES DEMERGER OF RECALL APPROVED BY THE FEDERAL COURT OF AUSTRALIA

Please see the attached release relating to the above.

Yours faithfully
BRAMBLES LIMITED

Robert Gerrard
Company Secretary

For personal use only

BRAMBLES DEMERGER OF RECALL APPROVED BY THE FEDERAL COURT OF AUSTRALIA

Brambles Limited (**Brambles**) is pleased to announce that the Federal Court of Australia today approved the scheme of arrangement (**Scheme**) for the demerger (**Demerger**) of Recall Holdings Limited (**Recall**).

The Scheme was overwhelmingly approved by shareholders at the Extraordinary General Meeting held on 3 December 2013.

Brambles intends to lodge a copy of the orders made by the Federal Court of Australia with the Australian Securities and Investments Commission on 9 December 2013 and the Scheme will become effective on that date.

Recall is expected to commence trading on the ASX on Tuesday, 10 December 2013 under the ASX code "REC", initially on a deferred settlement basis. Brambles will trade on an ex-entitlements basis from Tuesday, 10 December 2013. The Demerger is expected to be implemented on Wednesday, 18 December 2013.

Other key dates for implementing the Demerger are set out in the Scheme Book sent to shareholders and are also set out in the attachment to this release.

Brambles has established the Brambles Shareholder Information Line on +61 1800 209 118 to answer questions shareholders may have in relation to the Demerger. The Brambles Shareholder Information Line is available on business days between 8.30am to 5.30pm (AEDT).

For further information, please contact:

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Brambles Limited (ASX: BXB) is the world's leading provider of pallet, crate and container pooling solutions through the CHEP and IFCO operating brands, and a leading provider of information management solutions through the Recall brand. Brambles employs approximately 17,000 people in more than 50 countries. For further information on Brambles and all announcements, presentations and webcasts, please visit www.brambles.com.

Recall Demerger: Timetable of Remaining Key Dates and Times

(Capitalised terms in the table below have the same meaning as in the Scheme Book, which can be found at www.brambles.com/investor-centre/recall-demerger)

Event	Indicative Date (AEDT)
Date Scheme becomes effective and last day of trading in Brambles Shares cum-Distribution Entitlements on ASX	Monday, 9 December 2013
ASX listing of Recall Holdings; Recall Shares commence trading on ASX on a deferred settlement basis	Tuesday, 10 December 2013
Brambles Shares commence trading on ASX on an ex-Distribution Entitlements basis	Tuesday, 10 December 2013
Latest time and date by which Sale Facility Forms must be received by the Brambles Share Registry (for Eligible Shareholders who individually hold 2,500 Brambles Shares or less as at the Scheme Record Date)	7.00pm, Tuesday, 10 December 2013
Scheme Record Date for determining entitlements to Distribution Entitlements and Recall Shares	Monday, 16 December 2013
Demerger Date and transfer of Recall Shares to Eligible Shareholders (or Sale Agent as applicable)	Wednesday, 18 December 2013
Dispatch of holding statements for Recall Shares to Eligible Shareholders (or Sale Agent as applicable)	Friday, 20 December 2013
Last day of deferred settlement trading for Recall Shares	Friday, 20 December 2013
Recall Shares commence trading on a normal T+3 settlement basis on ASX	Monday, 23 December 2013
Recall Shares sold by the Sale Agent on behalf of Selling Shareholders	Wednesday, 18 December 2013 to Friday 17 January 2014
Dispatch of payments to Selling Shareholders	Friday, 24 January 2014