



2020
**SUSTAINABILITY
REPORT**

A Message From Our Chairman, President & CEO



Mortgage insurance supports the U.S. housing market, making homeownership possible for more than one million Americans. Essent, a mortgage insurance provider, opens the door to homeownership in communities across the country. We do it through the combined efforts of our dedicated workforce, nationwide lender clients and strong investors. Reliability, sustainability and doing the right thing are at the forefront of our mission.

As a corporate citizen, our decisions and actions are not made in isolation. They ripple through the community. Our mission is to enable more consumers to buy a home, thereby investing in the well-being of each homebuyer and each community. We look to make a difference in the communities where we live and work through positive social and environmentally-focused donations, volunteer opportunities and leadership. We also invest in our employees, providing a wide range of continuing education opportunities to support the growth and success of more than 400 employees in our Radnor, PA, Winston-Salem, NC, Irvine, CA and Hamilton, Bermuda locations.

Essent has a proud history of prudent risk management, leadership and service to others. Tooting our own horn is not something we ordinarily do, but we understand that our stakeholders need information about how we implement our Environmental, Social and Governance (ESG) initiatives so they can better evaluate our resilience and sustainability. Therefore, we are happy to detail our commitment, experience and results. We are always looking for ways to be a better neighbor, business partner, employer, community supporter and global citizen, and are excited about our opportunities in this important area.

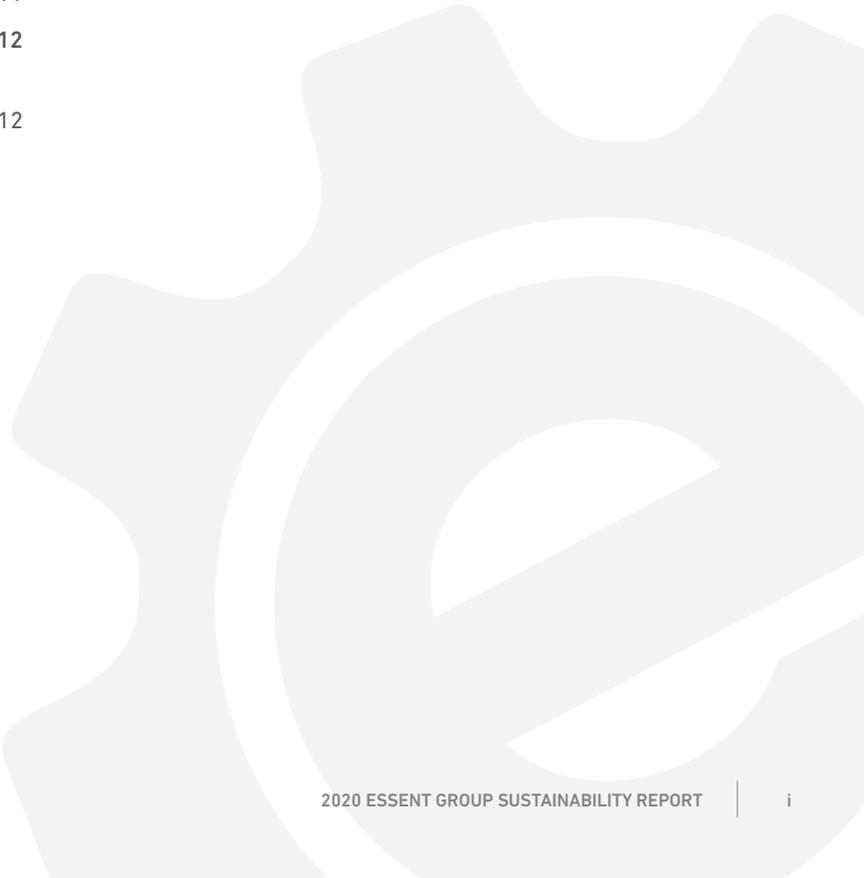
Essent has amazing leaders and employees who have thoughtfully and diligently grown this company from an idea to an industry leader, and I am very pleased to share our first Sustainability Report illustrating how we do the right thing.



Mark A. Casale
Chairman, President & CEO
August 2020

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Our Mission

To serve as a trusted, best-in-class partner to the housing finance industry by responsibly offering mortgage insurance, reinsurance and risk management products to mortgage lenders and investors that support affordable homeownership.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE AT **ESSENT GROUP**

Our Values

Integrity

We adhere to high ethical standards.

Quality Execution

We are focused on managing risk and dedicated to serving as a strong and fair counterparty.

Collaboration

We work with our various stakeholders to drive successful long-term outcomes.

Citizenship

We are dedicated to responsible corporate stewardship through philanthropic, environmental and social initiatives.

We believe our long-term success depends not only on our business strategy and competitive advantages, but on keeping our promises to our customers, employees and communities.

Under the direction of our Chief Executive Officer and the Board of Directors, we are committed to supporting ESG initiatives that are relevant to the company and align with our company-wide dedication to responsible corporate citizenship that positively impacts the communities and people we serve.

Board Oversight

Essent has a strong top-down approach to ESG. Our board is very active and has oversight over our environmental awareness, cybersecurity, corporate culture, employee engagement, diversity and community

commitment. In February 2020, we revised the name of our Nominating and Corporate Governance Committee to the Nominating, Governance and Corporate Responsibility Committee and amended its charter to further emphasize the committee's responsibility for the "governance" and "environmental" aspects of the company's ESG programs. We expanded the Compensation Committee's role to include overseeing the "social" aspects of the company's ESG programs, including receiving periodic updates from the company's management team responsible for significant social activities. In addition, we enhanced our Corporate Governance Guidelines to further detail the board's oversight of technology, innovation, cyber risk and continued commitment to diversity and inclusion.

ESG At Essent Group

How We Combine Our Values And ESG Focus:

We Believe Our Employees Are The Heart Of Our Company.

As a strong believer in education, we provide many opportunities to support, grow and challenge our employees, including:

- competitive benefits
- career development opportunities
- flexible work arrangements
- a friendly and professional work environment dedicated to equality and inclusion

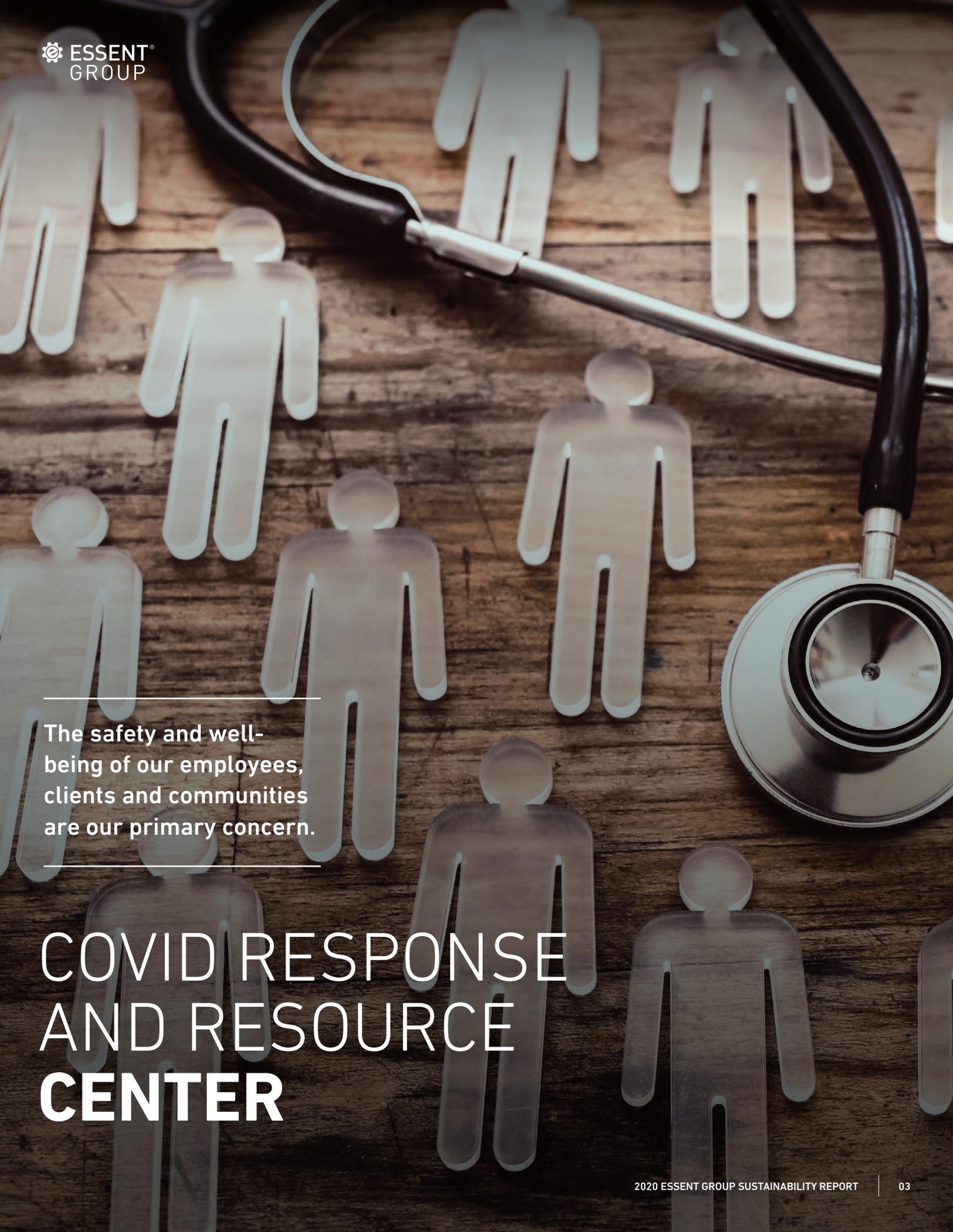
Investing in our employees enables us to attract and retain best-in-class employees who act like owners.

We Enable Homeownership And Invest In Communities.

Having a home provides a sense of security, well-being and belonging. The very core of what we do (mortgage insurance) enables more people to buy their own homes, creating a positive ripple effect throughout their communities. We also employ more than 400 people who live, work and give back to their communities. Our employees volunteer in schools, day cares and nursing homes. They serve on the boards of universities, high schools and churches. They run marathons, build houses and serve meals at homeless shelters — all within their communities. We also provide service opportunities to our employees and offer an employee match program to encourage and enhance charitable giving. Additionally, the company has its own charitable giving program that is focused on supporting education, children and housing.

We Are Prudent Risk Managers And Operate In A Sustainable Way.

As professional risk managers, we are experienced at looking at the consequences of our actions and planning for the long-term. These important skills resonate throughout our business. We are stewards of our environment and strive to operate in a beneficial and sustainable manner.

A stethoscope is positioned diagonally across the top right of the page. The background is a dark wooden surface with several translucent human figures scattered across it. The text is overlaid on the left side of the image.

The safety and well-being of our employees, clients and communities are our primary concern.

COVID RESPONSE AND RESOURCE CENTER



Pandemic Planning

We created a Pandemic Plan several years ago, which we rapidly deployed across our entire organization in response to the COVID-19 crisis. The safety and well-being of our employees, clients and communities is our primary concern. In this “uncertain” time, we think it is incumbent upon all business leaders — ourselves included — to treat the situation with a level of priority and attention.

Consistent with advice from the CDC, federal, state and local governments, on March 16, 2020, we:

- Suspended face-to-face meetings, including client visits, as well as attendance at seminars and conferences
- Moved all employees to remote work
- Continued to effectively communicate with our employees, clients, vendors, service providers, regulators and others via phone, text, email, video and video conferencing technologies
- Revised applicable policies and procedures to reflect new requirements
- Updated office facilities and practices to assist in a safe return to the office when the time is right

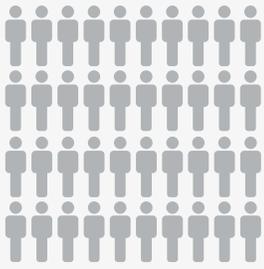
We continue to monitor the recommendations and guidelines provided by the CDC, federal, state and local governments to ensure a flexible and effective workforce.

Dedicated COVID-19 Resource Center

In March, we launched a dedicated COVID-19 Resource Center on our website to provide guidance to lenders and servicers regarding their mortgage insurance (MI) coverage. We also announced our alignment with the CARES Act and support for the relief programs announced by Fannie Mae and Freddie Mac. Mortgage servicers working with homeowners experiencing a financial hardship due, directly or indirectly, to the COVID-19 emergency may implement all GSE late fee relief, forbearance and repayment plans and modification programs without our prior approval. Visit our COVID-19 Resource Center at essent.us/covid-19 to learn more.

We believe an engaged
and diverse workforce
builds a sustainable
future.

INVESTING IN OUR EMPLOYEES



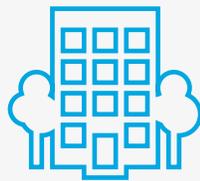
400+
EMPLOYEES
United States & Bermuda

**EMPLOYEE
RETENTION RATE
OVER 10 YEARS**



OFFICES

Pennsylvania, North Carolina,
California & Bermuda



**99% EQUITY
SHARE**

Attracting And Retaining Best-In-Class

We are a company with more than 400 employees in the United States and Bermuda, with offices located in Pennsylvania, North Carolina, California and Bermuda. We design compelling job opportunities, aligned with our mission, in a fast-paced, results-driven work environment and provide competitive benefits that promote the health and financial security of our employees and their families.

Fair Wages And Benefits.

Employee engagement begins at the time of hire by paying a fair and livable wage and providing medical, dental, vision, prescription, life and long- and short-term disability coverage to full-time employees.

Recruitment Process.

The process through which we recruit employees has an impact on the quality, diversity and timing of filling positions. Open positions may be filled internally through our internal posting process or externally through a combination of broadly available Internet job boards such as Indeed, LinkedIn®, Monster.com, and Glassdoor, as well as college placement services, trade journals, newspapers and professional recruiting firms.

Employee Retention.

Attracting, developing and retaining quality employees is imperative to a successful and sustainable business model. Our “do the right thing” culture has enabled us to average a 95% retention rate over the past 10 years.

Empowering Financial Well-Being

Share Grant Program.

We so strongly believe that all employees should make good decisions, do the right thing and act like owners that we have made all employees owners through a share grant program. As of January 2020, approximately 99% of the current workforce have been granted equity shares in our company.

Essent Babies.

We believe in education and saving for education. We grant each employee's new baby a \$1,500 gift card to be deposited into the 529 plan of their parents' choice to help families get started with saving for education.

Adoption Assistance Program.

We support the building of families and offer an adoption assistance reimbursement program.

Employee Assistance Program.

We provide an Employee Assistance Program to all employees, featuring unlimited telephone and online confidential support, as well as counseling, referrals and practical help for a variety of work-life balance issues. Topics covered include substance abuse, marital or family issues, mental illness, stress, domestic violence, health education and disease prevention. The program also provides for certain face-to-face counseling sessions per year.

Commuter Benefits.

The use of mass transit helps to reduce our carbon footprint and we encourage the use of mass transit when possible. Our headquarters is strategically located within walking distance from Amtrak and local train lines. We offer WageWorks, a pretax monthly benefit to help defray mass transit and parking costs.

401(k) ESG Options.

Essent's 401(k) Plan contributes generously to the retirement savings plans of our U.S.-based employees. Our plan is offered to all full- and part-time employees. The non-discretionary matching contribution is an amount equal to 100% of the first 5% of an employee's eligible compensation. Employees are eligible to participate as of their date of hire and all contributions immediately vest.

Our 401(k) offerings include funds that have an ESG sustainability score, which assists employees in making personal investment decisions in alignment with their values. Our employees value this benefit. As of January 2020, we have an 83% participation rate.

Town Hall Meetings.

Our CEO holds "town hall" style calls and in-person meetings with employees multiple times throughout the year, providing an opportunity for employee questions to be directly answered by senior management. We believe that this format facilitates strong and productive conversations across our organization.

Employee Recognition.

Employee recognition happens in many ways. We celebrate birthdays, work anniversaries and other accomplishments on our company Intranet, as well as through our employee eNewsletter. Annual promotions are

announced company-wide by our CEO. Our CEO also recognizes individual employees and teams during our Town Hall meetings. Spot-bonus awards are also available to reward an employee for a job well done.

Promoting Mental And Physical Well-Being

Group Health Insurance And Health Savings Accounts.

Our health and welfare benefits are carefully designed to answer the needs of our employees in the communities where they live. Our health plans, which are available to all full-time U.S.-based employees and their eligible family members including spouses, domestic partners and children as of their date of hire include:

- Medical (including telehealth & telemental health), prescriptions, dental and vision
- Group life insurance
- Short-term and long-term disability
- Paid time off
- Healthcare Flexible Spending Accounts
- Health Savings Accounts
- Health club discounts
- Weight management and tobacco cessation
- Diabetes management
- Employee Assistance Program



Creating A Path To Success

Employee Engagement Surveys.

We value honest and timely feedback. We use a third-party firm to periodically conduct anonymous employee-wide engagement surveys, as well as targeted “pulse” surveys, to identify areas of strength and opportunities for improvement and to ensure continued engagement and retention of our employees. Our last survey had a 97% participation rate.

Periodic Engagement Events.

We believe in fostering a hardworking, but enjoyable work environment. Throughout the year, we host holiday parties, picnics, sporting events, lunch & learns, internal contests and more. Food truck days, special gourmet lunches, gift cards and customized Essent apparel are just a few of the ways we let our employees know we appreciate them.

While working remote, we also launched a special eNewsletter to keep employees connected, hosted Trivia Fridays with our CEO, sponsored in-home soft pretzel days and delivered care packages of essentials to all employees.

Company-Wide Training

Clear Duties And Feedback.

We provide compliance and job-related training to all newly hired employees, as well as annual compliance training, to ensure their ongoing success. We also provide many opportunities throughout the year to participate in sales, underwriting, risk management and other related training, as well as education around how to stay connected virtually and have held numerous classes around video conferencing options.

Professional Development

College Internships.

Each year, we offer summer internships for college and university students interested in gaining a realistic, professional and meaningful educational experience in the insurance industry. Our internships have been held in our PA, NC and CA offices. We even created a remote version of our College Internship Program in 2020 to ensure our interns had a rich experience during the COVID pandemic.

Management Trainee Program.

We offer a management training program to recent college graduates that enables participants to rotate through four to six of our departments before being permanently placed. This rotation exposes trainees to a variety of managers and management styles, and provides a unique inside perspective on many aspects of our business. These young leaders also provide well-rounded support to our business.

Advanced Training

Training And Continuing Education.

We are a strong believer in education and training as a way to keep employees motivated and skilled. We have a tuition reimbursement program and offer certifications and professional training opportunities, including MBA certifications, Nationwide Multistate Licensing System & Registry (NMLS) continuing education for underwriters and other professional training in areas including but not limited to cybersecurity, risk, accountancy, actuarial sciences, human resources, underwriting, information technology, appraisals, marketing and project management.

Diversity And Inclusion

Our Compensation Committee of the Board of Directors is responsible for Diversity and Inclusion oversight. 38% of our Board is comprised of minorities and women. For our employees, diversity starts at recruiting. Our recruiting efforts include internal postings to encourage career paths for current employees including minorities, women and other protected classes. With our Diversity and Prevention of Discrimination and Harassment Policy, we comply with all applicable laws relating to fair employment.

Recruiting efforts also include broad external postings on the largest career sites including Indeed, LinkedIn®, and others to attract the broadest candidate pool possible. We also provide mandatory annual employee training covering important topics including diversity and inclusion. Further educational opportunities regarding diversity and inclusion are also available for our employees on demand.

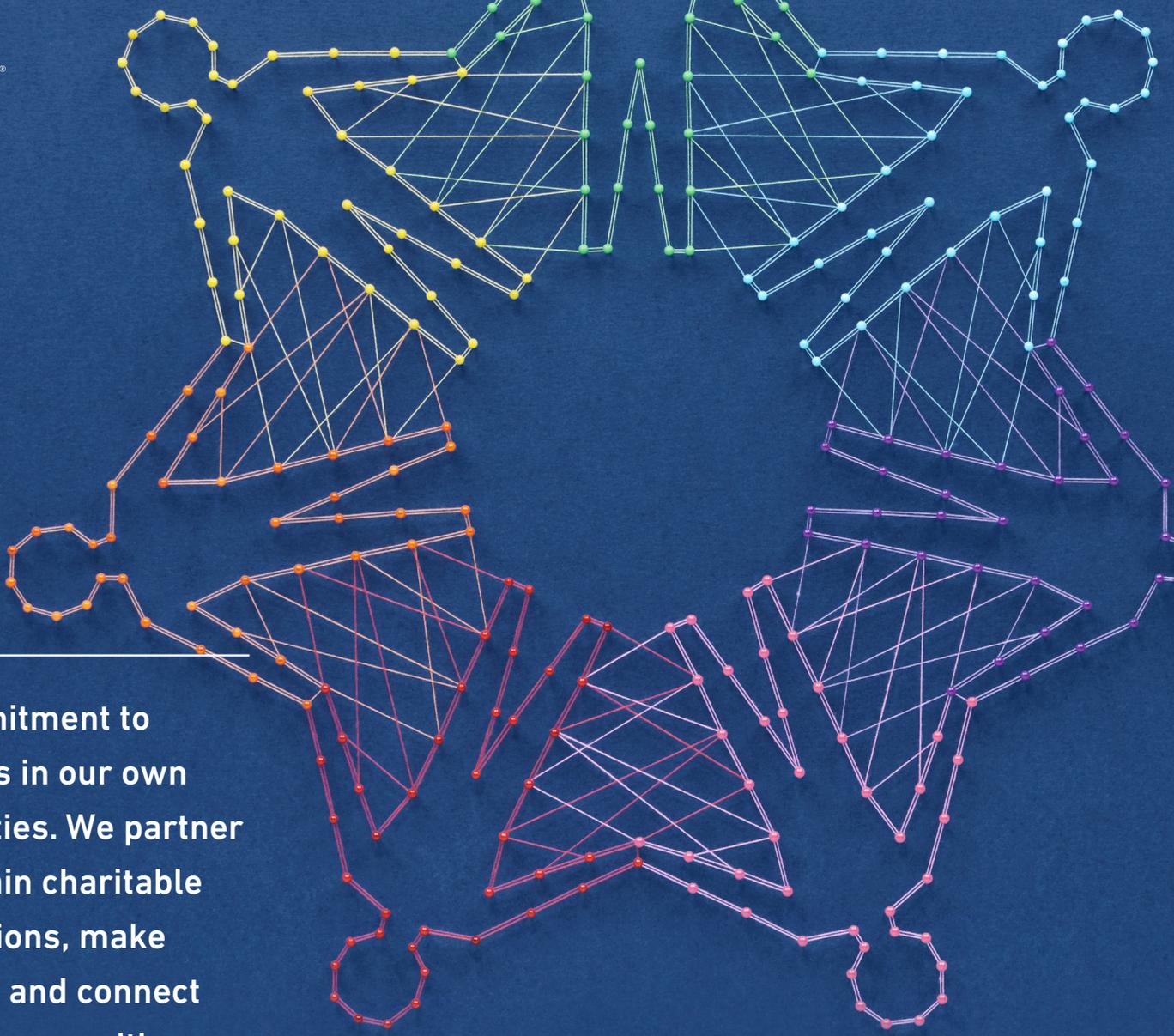
We believe a diverse and inclusive workforce provides for a broad array of viewpoints, talents and skills and assists in building a sustainable future.



67%

of our workforce is comprised of women and minorities.

[As of December 31, 2019]



Our commitment to ESG starts in our own communities. We partner with certain charitable organizations, make donations and connect our employees with volunteer opportunities to better their communities.

BEING A **COMMUNITY PARTNER**



Matching Gifts And Volunteering

Our Board of Directors, management and employees are committed to supporting our communities by leveraging the power of our company. Our employees volunteer their time, treasure and talents to support local charities and community organizations. In 2018, we announced the Employee Match portion of our Corporate Charitable Giving program, encouraging employee service engagement by providing a 1:1 match of donations to 501(c)3 organizations, up to \$1,000 per employee per year. In addition, our summer interns prepare a service opportunity that enables our employee base to participate in some of our favorite charities. We understand that providing volunteer opportunities and introducing our employees to new and worthy causes fosters good citizenship. All matches are made to 501(c)3 organizations that do not discriminate against a person or group on the basis of race, religion, color, national origin, age, sex, gender identity, disability, status as a disabled veteran, political preference, sexual orientation, pregnancy, membership or non-membership in any lawful organization or other basis prohibited by local laws or regulations.

Community Engagement.

In alignment with our core value of citizenship, we encourage our employees to contribute their time to support various community and charitable activities.

1:1 

Match of donations to 501(c)3 organizations

 **UP TO \$1K**

Per Employee Per Year

We support housing through our corporate giving strategy.



A Commitment To Giving Back

Essent sponsors national and local community organizations with a focus on children, education, health and housing.

In 2019, we supported more than 50 worthy causes in excess of \$1.2 million in contributions.

Alleviating Housing Insecurity

In addition to supporting the U.S. housing market through our mortgage insurance business, we also support housing through our corporate giving strategy.

We are an annual contributor to the MBA Opens Doors foundation, which is dedicated to helping families in need meet their mortgage and rental obligations. Through their home grant program, Opens Doors provides mortgage and rental payment assistance grants to parents and guardians caring for a critically ill or injured child, allowing them to take unpaid leave from work and spend precious time together without jeopardizing their cherished homes. In addition to being a corporate sponsor, an Essent officer also serves on the Board of Directors.

We are also an annual contributor to Covenant House. For more than four decades, Covenant House has helped transform and save the lives of more than a million homeless, runaway and trafficked young people by providing crisis care, shelter and long-term support. We are proud to have an Essent officer on its Board of Directors.

Making Quality Education Accessible

Our charitable program places special emphasis on championing education, in particular, for underserved youth. We have made a \$3 million, 10-year commitment to Cristo Rey Philadelphia High School. Cristo Rey is an inner-city, independent college preparatory school for students of all faiths who cannot otherwise afford a private education. Cristo Rey Philadelphia is a new model of private high school that opened in 2012 and has developed a unique partnership with local educators, businesses and universities. The school supports boys and girls from some of the poorest neighborhoods in Philadelphia.

In addition, in 2019, we initiated a \$500,000 multi-year commitment to support a Science, Technology, Engineering and Math (STEM) program specifically for young women. During 2019, we made additional contributions of \$377,000 to primary and secondary schools and universities in the communities where our families live.

50 WORTHY CAUSES

supported in 2019

\$1.2M+

contributions made in 2019





Creating Pathways To Homeownership

We are an established and growing private mortgage insurance company, offering private mortgage insurance for single-family mortgage loans in the United States, as well as private capital to mitigate mortgage credit risk, allowing lenders to make additional mortgage financing available to prospective homeowners.

Opening Doors With Mortgage Insurance And Related Programs

The biggest hurdle for many potential homebuyers is the 20% down payment required by most lenders. Our primary revenue source is providing mortgage insurance (MI) on mortgage loans with down payments that are less than 20%. By providing MI, we create an opportunity to homebuyers that otherwise may not be able to qualify for a loan. We are proud of the role we play in supporting the U.S. housing finance system and providing an opportunity for homeowners to begin their economic security and realize the long-term benefits of owning a home.

As An MI Provider, We...

Support First-Time Homebuyer Initiatives

Fannie Mae's HomeReady® and Freddie Mac's Home Possible® are federally sponsored affordable loan programs that offer low- and moderate-income homebuyers the opportunity to become first-time homeowners. By being an approved MI provider for HomeReady and Home Possible mortgages, we are proud to be able to help homebuyers build a stronger foundation of economic security by becoming homeowners with as little as 3% down.

Help Wealth Accumulation Through Homeownership

The expanded opportunity we provide to homeowners helps them accumulate wealth that comes with homeownership.

Provide Educational Support To First-Time Homebuyers

Owning a home can be financially challenging, but it can also be financially rewarding. We believe that our work with lenders and industry associations will help educate the public on common misconceptions about down payment requirements and create more inclusive opportunities for homebuyers.

We support the U.S. Department of Housing and Urban Development's (HUD) efforts to identify approved housing counseling agencies by state on their website. These programs offer advice on understanding the homebuying process, default prevention and credit management.

We provide access to GSE (Government Sponsored Enterprise)-approved homebuyer education courses at essent.us/homebuyers to help homebuyers prepare for the challenges and responsibilities of homeownership. We believe that prospective homebuyers can also benefit from homebuyer education programs sponsored by community, nonprofit and governmental agencies.

Support The Fair Housing Act And Equal Credit Opportunity Act

We promote the expansion of viable homeownership opportunities through the use of fair and reasonable underwriting requirements that support our objective of making homeownership affordable and sustainable. We believe in fair treatment of all homebuyers in accordance with applicable law. We operate in accordance with the provisions of the Fair Housing Act as well as the Equal Credit Opportunity Act. (Though these laws are not directly applicable

to Essent, The Fair Housing Act makes it unlawful to discriminate in housing-related activities against any person because of race, color, religion, national origin, sex, handicap or familial status. The Equal Credit Opportunity Act prohibits discrimination with respect to any aspect of a credit transaction on the basis of sex, race, color, religion, national origin, marital status or age, provided the applicant has the capacity to enter into a binding contract, receipt of public assistance or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.)

We fully support the letter and the spirit of both of these laws and will not condone discrimination in any mortgage guaranty insurance transaction. It is our objective to help make homeownership affordable and attainable. Our commitment to homeowners and the housing finance industry is a responsibility we take seriously, as we work to encourage fair lending, open new markets and expand our insurance services.

It is our objective to help make homeownership affordable and attainable.





Our corporate governance policies set clear expectations and responsibilities for our leaders, employees and business partners to ensure we conduct our operations in a manner consistent with the high standards of business ethics.

OPERATING WITH INTEGRITY



Leading With Integrity

Our Board of Directors is collectively responsible for the leadership, management and long-term success of the company. Meetings are held regularly throughout the year to review our operations and discuss our business plans and strategies.

There Are Currently Five Board Committees:

- Audit Committee
- Compensation Committee
- Nominating, Governance & Corporate Responsibility Committee
- Risk Committee
- Technology, Innovation & Operations Committee

Corporate Governance Highlights:

- Board oversight of ESG matters
- Lead Independent Director
- 2 of our 8 directors or 25% are women
- 3 of our 8 directors or 38% are minorities and women
- Formal commitment to diverse representation on the Board to incorporate different points of view, including education, skill, professional background, personal accomplishments, geography, race, gender, age, ethnic background, sexual orientation, national origin, and experience with mortgage insurance, reinsurance or other businesses and organizations that the Board deems relevant and useful
- Majority voting standards
- Defined retirement age
- Stock ownership guidelines for Executive Directors and Non-Management Directors

BOARD DIVERSITY



WOMEN

2 of our 8 directors



MINORITIES & WOMEN

3 of our 8 directors

We are committed to providing a healthy and safe working environment in line with internationally declared human rights.



Policy Overview.

To demonstrate our commitment to integrity and corporate responsibility, we have formalized and adopted a number of internal policies, a representative sample of which is provided below:

- Anti-Corruption Policy
- Anti-Money Laundering Awareness Policy
- Anti-Trust Policy
- Business Continuity and Disaster Recovery Plan
- Diversity and Prevention of Discrimination & Harassment Policy
- Fitness for Duty Policy
- Fraud Policy & Procedures
- Gift & Entertainment Policy
- Government Relations & Political Activities Policy
- Human Rights & Labor Policy
- Information Security Program Policy
- Media and External Communications Policy
- Privacy Policy
- Statement of Freedom of Association, Right to Collective Bargaining
- Substance Abuse Policy
- Third-Party Code of Conduct
- Vulnerability Management Policy

Code Of Business Conduct And Ethics.

Our Code of Business Conduct and Ethics details the ethical standards and professional behavior expected of directors, officers and employees. The Code covers issues such as conflicts of interest, insider trading, confidentiality, bribery, discrimination, harassment and money laundering.

Ethics & Compliance Training.

Our employees receive ongoing training on our ethics and compliance practices and policies on at least an annual basis. Annually, 100% of our employees complete our compliance training, as well as read and acknowledge the Code of Business Conduct and Ethics.

Independent Reporting Hotline.

Should any ethical violations or reporting concerns arise, we have an independent third-party hotline available for 24/7 anonymous reporting. We do not tolerate acts of retaliation against any director, officer or employee who makes a good faith report of known or suspected acts of misconduct or other violations.

Third-Party Code Of Conduct.

We expect all parties providing goods and services to us to conduct their business activities with the same high standards of business ethics, social responsibility and environmental stewardship that we have committed to, and in accordance with all applicable laws and regulations. We have adopted a Third-Party Code of Conduct that outlines our expectations for external partners to establish and maintain a business relationship with Essent, supporting a professional environment where all are treated with respect and dignity and where their health and safety are protected.

Health & Safety And Human Rights.

We are committed to providing a healthy and safe working environment in line with internationally declared human rights. Similarly, third parties are expected to provide a healthy and safe working environment in line with internationally declared human rights.

Freedom Of Association.

Our employees have the right to lawfully form and join organizations of their own choosing and peacefully associate. We expect third parties to allow their personnel to lawfully form and join organizations and peacefully associate. As of December 31, 2019, none of our employees were represented by a labor union.



ESG Risk Management And Responsible Investing

Risk Governance

We are committed to a risk management approach that ensures the appropriate level of risk consideration is undertaken in creating, preserving and realizing value for Essent. The Risk Committee of the Board of Directors oversees our management of key risks and exposures that could materially impact the company and is supported by a management risk committee, chaired by our Chief Risk Officer and comprised of senior members of our executive management team. We believe that our risk management framework encompasses all of the major risks we face, including our mortgage insurance portfolio, investment risk, liquidity risk and regulatory compliance risk, among others.

During 2019, our Enterprise Risk Management (ERM) team formally integrated ESG performance into its risk register and identified controls to address that risk.

Investing With A Purpose

Our commitment to good corporate citizenship extends to supporting the communities that we serve. Our Board of Directors, management and employees are committed to transforming our communities by leveraging the power of our company. We partner with charitable organizations, make donations and connect our employees with volunteer opportunities to better their communities.

Essent's charitable contributions focus on children, education, health and housing.

Our employees volunteer their time, treasure and talents to support local charities and community organizations. We encourage charitable giving by employees by providing a 1:1 match of donations to 501(c)3 organizations, up to \$1,000 per employee per year.

Our charitable program places special emphasis on championing education, in particular, for underserved youth. For example, we have made a \$3 million, 10-year commitment to Cristo Rey Philadelphia High School. Cristo Rey is an inner-city, independent, college preparatory school for low-income students who cannot otherwise afford a private education. Cristo Rey is a new model of private high school that opened in 2012 and has developed a unique partnership with local educators, businesses and universities. In 2019, we also initiated a \$500,000 multi-year commitment to support a Science, Technology, Engineering and Math (STEM) program specifically for young women.



Business Continuity Process

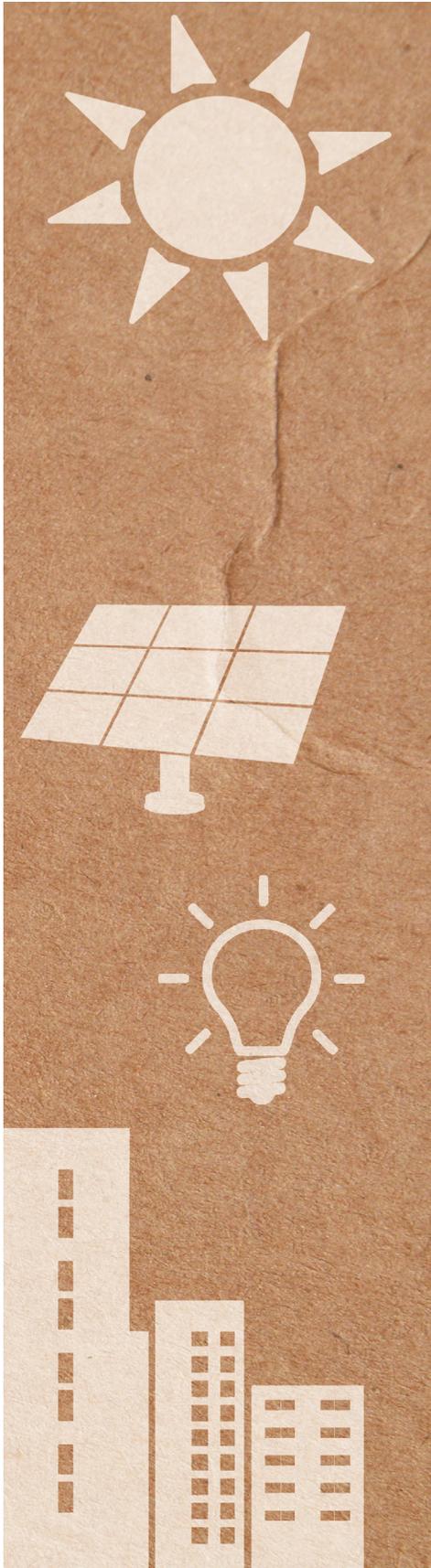
Business Continuity And Disaster Recovery

Our comprehensive Business Continuity and Disaster Recovery (BCDR) plan includes measures to ensure effective recovery of our Business IT infrastructure and systems in the event of a human-induced or natural disaster. The BCDR plan also includes an extensive pandemic plan, which was created several years ago and implemented during the 2020 COVID-19 pandemic. The Technology, Innovation and Operations Committee of our Board is responsible for the overall role of technology in executing the business strategy of the company, including our business continuity planning and disaster recovery capabilities and contingency plans as part of our broader enterprise risk management framework and risk assessment guidelines.

Enabling Confidence In A Digital Society

We take information security and privacy of sensitive information very seriously. Our comprehensive Information Security Program Policy governs the cybersecurity and use of all company and customer data we process and store. Our approach is considered a defense-in-depth strategy with multiple tiers of security controls and monitoring. We have developed our security program using the National Institute of Standards and Technology Cybersecurity Framework (the "NIST") as our benchmark to manage cybersecurity-related risks. Awareness trainings are conducted regularly for all employees. In addition, system assessments and audits are routinely performed in accordance with our Vulnerability Management Policy to ensure safeguards are implemented, protocols are in place to manage risk and our program is effectively meeting our program goals as designed.

Our commitment to our information security program extends across the organization. We have an Information Security Committee comprised of cross-departmental company executives and IT leaders to ensure we maintain strong governance mechanisms and to ensure compliance with our security policies and procedures. Additionally, our Board of Directors, led by the Board's Technology, Innovation and Operations Committee, actively oversees our information security program, with our management team providing that committee with regular updates and reporting on our IT strategy, including information security strategies and initiatives, event preparedness and incremental improvement efforts.



Protecting The Environment

We care deeply about protecting the environment and our commitment to being environmental stewards is woven into our business practices as an extension of our core value of integrity.

We insist on environmentally responsible behaviors by our company, our employees and our business partners in the communities where we operate, and we comply with all applicable environmental laws and regulations.

Environmental Stewardship Committee

Our environmental stewardship opportunities include reduction in travel by using video conferencing and virtual meetings, using sustainable pantry products and supplies as appropriate, improving recycling efforts, installing water bottle refilling stations, using motion sensor light switches, faucets, soap dispensers and toilets and providing reusable water bottles and mugs to all employees.

Energy Efficiency

The Nominating, Governance and Corporate Responsibility Committee of our Board of Directors oversees our environmental and sustainability-related efforts.

We seek to operate our corporate facilities in an environmentally sustainable, safe and healthy manner. We strive to be energy efficient across our operations, utilizing energy management systems intended to reduce energy use and greenhouse gas (GHG) emissions, improve water efficiency, reduce waste to landfills and increase employee

awareness. As such, several of our corporate facilities are outfitted with LED lights, occupancy control sensors and reflective energy saving film on the windows, among other energy conservation measures designed to reduce energy consumption. In addition, green and eco-friendly landscaping, cleaning and janitorial supplies are sourced and used whenever possible to improve the health and well-being of our employees and partners and further lower our environmental impact.

Our corporate headquarters in Radnor, Pennsylvania is Energy Star® certified as an environmentally-conscious corporate headquarters.

Through our environmental initiatives, we are committed to:

- Energy productivity and efficiency
- The health, safety and wellness of our employees
- Recycling programs in all corporate locations
- Employee awareness of environmental initiatives
- Encouraging our employees' use of mass transit to lower our carbon footprint

We care deeply about protecting the environment... we insist on environmentally responsible behaviors...





Locations

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Contact

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Corporate Offices

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Independent Registered Public Accountant

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Philadelphia, PA 19103

Transfer Agent & Registrar

American Stock Transfer & Trust Company, LLC
6201 15th Avenue
Brooklyn, NY 11219

Essent Guaranty, Inc.

Contact

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Corporate Headquarters

Two Radnor Corporate Center
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Radnor, PA 19087

Mortgage Insurance Operations

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Winston-Salem, NC 27104

California Underwriting & Operations Center

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Irvine, CA 92618
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This Report covers the time period beginning on July 1, 2019 and ending on June 30, 2020, unless otherwise indicated.

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