



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020  
OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code	<u>4694</u> (Current)	<u>4694</u> (Prior)	NAIC Company Code	<u>13634</u>	Employer's ID Number	<u>26-3728115</u>
Organized under the Laws of	<u>Pennsylvania</u>			, State of Domicile or Port of Entry		<u>PA</u>
Country of Domicile	<u>United States of America</u>					
Incorporated/Organized	<u>11/14/2008</u>			Commenced Business <u>07/09/2009</u>		
Statutory Home Office	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number)			<u>Radnor, PA, US 19087</u> (City or Town, State, Country and Zip Code)		
Main Administrative Office	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number)					
	<u>Radnor, PA, US 19087</u> (City or Town, State, Country and Zip Code)			<u>877-673-8190</u> (Area Code) (Telephone Number)		
Mail Address	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number or P.O. Box)			<u>Radnor, PA, US 19087</u> (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number)					
	<u>Radnor, PA, US 19087</u> (City or Town, State, Country and Zip Code)			<u>877-673-8190</u> (Area Code) (Telephone Number)		
Internet Website Address	<u>www.essent.us</u>					
Statutory Statement Contact	<u>David Weinstock</u> (Name)			<u>610-230-0569</u> (Area Code) (Telephone Number)		
	<u>David.Weinstock@essent.us</u> (E-mail Address)			<u>610-386-2396</u> (FAX Number)		

OFFICERS

President/CEO	<u>Mark Anthony Casale</u>	SVP/CFO	<u>Lawrence Edmond McAlee Jr.</u>
SVP/CLO/Secretary	<u>Mary Lourdes Gibbons</u>	SVP/COO	<u>William Daniel Kaiser</u>

OTHER

<u>Anthony David Shore, VP/Assistant Secretary</u>	<u>Peter Aaron Simon, VP/Treasurer</u>	<u>David Bruce Weinstock, VP/CAO</u>
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DIRECTORS OR TRUSTEES

<u>Mark Anthony Casale</u>	<u>Jane Patricia Chwick</u>	<u>Robert Emil Glanville</u>
<u>Angela Louise Heise</u>	<u>Roy James Kasmar</u>	<u>Lawrence Edmond McAlee Jr.</u>
<u>Douglas John Pauls</u>		

State of Pennsylvania SS:  
County of Delaware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Mark Anthony Casale</u> President/CEO	<u>Mary Lourdes Gibbons</u> SVP/CLO/Secretary	<u>Lawrence Edmond McAlee Jr.</u> SVP/CFO
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Subscribed and sworn to before me this	a. Is this an original filing? .....	Yes [ X ] No [ ]
<u>6th</u> day of <u>November 2020</u>	b. If no,	
	1. State the amendment number.....	
	2. Date filed .....	
	3. Number of pages attached.....	

Denise Lynn Jones  
Notary Public  
05/05/2022

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	2,419,477,228		2,419,477,228	2,189,249,104
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	882,133	258,833	623,300	395,500
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	1,866,482		1,866,482	3,750,044
5. Cash (\$ .....119,304,315 ), cash equivalents (\$ .....267,561,532 ) and short-term investments (\$ .....1,025,810 ) .....	387,891,657		387,891,657	237,430,115
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	82,151,029	2,286,405	79,864,624	75,217,855
9. Receivables for securities .....	84,566		84,566	19,215
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,892,353,095	2,545,238	2,889,807,857	2,506,061,833
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	14,546,554		14,546,554	13,730,795
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	41,018,105		41,018,105	37,221,290
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	23,493,802		23,493,802	0
18.2 Net deferred tax asset .....	32,981,273	6,273,808	26,707,465	25,209,968
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	3,768,906	2,419,097	1,349,809	2,001,292
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,678,274	1,678,274	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	646,474	426,801	219,673	35,971
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	12,261,328	11,736,328	525,000	525,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	3,022,747,811	25,079,546	2,997,668,265	2,584,786,149
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	3,022,747,811	25,079,546	2,997,668,265	2,584,786,149
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses .....	11,736,328	11,736,328	0	0
2502. Accounts receivable .....	525,000		525,000	525,000
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,261,328	11,736,328	525,000	525,000

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....195,064,851 ) .....	215,233,567	51,365,348
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	4,175,051	968,585
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	35,716,680	38,253,249
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,921,619	2,961,761
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		3,404,981
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....63,653,266 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	194,878,992	210,732,638
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	57,965,692	35,752,803
13. Funds held by company under reinsurance treaties .....		0
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....	1,112,002	704,845
16. Provision for reinsurance (including \$ ..... certified) .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	4,250,539	3,656,362
20. Derivatives .....	0	0
21. Payable for securities .....	10,009,867	7,290,160
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	1,423,364,366	1,197,278,960
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,949,628,375	1,552,369,692
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	1,949,628,375	1,552,369,692
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	2,500,000	2,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	702,810,000	702,810,000
35. Unassigned funds (surplus) .....	342,729,890	327,106,457
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	1,048,039,890	1,032,416,457
38. Totals (Page 2, Line 28, Col. 3)	2,997,668,265	2,584,786,149
<b>DETAILS OF WRITE-INS</b>		
2501. Contingency reserve .....	1,423,364,366	1,197,278,960
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,423,364,366	1,197,278,960
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ ..... 644,849,932 ) .....	665,204,471	568,683,428	777,257,303
1.2 Assumed (written \$ ..... ) .....			0
1.3 Ceded (written \$ ..... 208,521,215 ) .....	213,022,108	156,432,675	215,835,946
1.4 Net (written \$ ..... 436,328,717 ) .....	452,182,363	412,250,753	561,421,357
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ..... 195,306,537 ): .....			
2.1 Direct .....	246,008,493	21,316,388	31,823,334
2.2 Assumed .....			0
2.3 Ceded .....	72,439,801	5,369,729	8,150,400
2.4 Net .....	173,568,692	15,946,659	23,672,934
3. Loss adjustment expenses incurred .....	3,136,987	472,635	777,374
4. Other underwriting expenses incurred .....	80,110,260	86,999,776	113,908,640
5. Aggregate write-ins for underwriting deductions .....	0	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	256,815,939	103,419,070	138,358,948
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	195,366,424	308,831,683	423,062,409
INVESTMENT INCOME			
9. Net investment income earned .....	41,254,091	42,945,664	58,835,922
10. Net realized capital gains (losses) less capital gains tax of \$ ..... 377,723 .....	1,420,958	1,633,803	1,706,015
11. Net investment gain (loss) (Lines 9 + 10) .....	42,675,049	44,579,467	60,541,937
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ) .....	0	0	0
13. Finance and service charges not included in premiums .....			
14. Aggregate write-ins for miscellaneous income .....	4,845,285	682,096	1,357,546
15. Total other income (Lines 12 through 14) .....	4,845,285	682,096	1,357,546
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	242,886,758	354,093,246	484,961,892
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	242,886,758	354,093,246	484,961,892
19. Federal and foreign income taxes incurred .....	6,541,770	30,793,327	41,286,523
20. Net income (Line 18 minus Line 19)(to Line 22) .....	236,344,988	323,299,919	443,675,369
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year .....	1,032,416,457	872,105,340	872,105,340
22. Net income (from Line 20) .....	236,344,988	323,299,919	443,675,369
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 3,160,563 .....	3,160,563	1,379,562	1,015,912
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	1,121,352	1,648,553	1,241,605
27. Change in nonadmitted assets .....	1,081,936	(7,041,591)	(4,911,090)
28. Change in provision for reinsurance .....			0
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....	0	0	0
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			0
37. Aggregate write-ins for gains and losses in surplus .....	(226,085,406)	(206,125,376)	(280,710,679)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	15,623,433	113,161,067	160,311,117
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	1,048,039,890	985,266,407	1,032,416,457
DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	0	0	0
1401. Service fee income .....	4,845,285	682,096	1,357,546
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	4,845,285	682,096	1,357,546
3701. Increase in contingency reserves .....	(226,085,406)	(206,125,376)	(280,710,679)
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	(226,085,406)	(206,125,376)	(280,710,679)

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	454,744,791	410,342,880	551,050,443
2. Net investment income .....	55,860,888	52,054,227	71,851,087
3. Miscellaneous income .....	4,664,956	518,475	900,555
4. Total (Lines 1 to 3) .....	515,270,635	462,915,582	623,802,085
5. Benefit and loss related payments .....	9,700,473	7,521,902	9,795,675
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	79,992,911	87,767,544	110,414,676
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	33,818,276	31,695,188	38,875,869
10. Total (Lines 5 through 9) .....	123,511,660	126,984,634	159,086,220
11. Net cash from operations (Line 4 minus Line 10) .....	391,758,975	335,930,948	464,715,865
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	299,551,358	356,389,745	440,700,654
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	4,779,091	3,080,392	3,711,950
12.5 Other invested assets .....	10,627,924	1,115,723	2,251,942
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	2,654,356	3,762,207	5,242,222
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	317,612,729	364,348,067	451,906,768
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	541,979,007	584,498,477	712,324,873
13.2 Stocks .....	227,800	136,600	136,600
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	2,895,529	3,684,888	5,647,454
13.5 Other invested assets .....	12,995,646	44,386,194	49,538,538
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	558,097,982	632,706,159	767,647,465
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(240,485,253)	(268,358,092)	(315,740,697)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(812,180)	(7,104,740)	(8,075,462)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(812,180)	(7,104,740)	(8,075,462)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	150,461,542	60,468,116	140,899,706
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	237,430,115	96,530,409	96,530,409
19.2 End of period (Line 18 plus Line 19.1) .....	387,891,657	156,998,525	237,430,115

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

- A. The financial statements of Essent Guaranty, Inc. ("the Company" or "Essent Guaranty") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
<u>NET INCOME</u>					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 236,344,988	\$ 443,675,369
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 236,344,988</u>	<u>\$ 443,675,369</u>
<u>SURPLUS</u>					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,048,039,890	\$ 1,032,416,457
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,048,039,890</u>	<u>\$ 1,032,416,457</u>

- B. No significant change from year-end 2019.

- C. The Company uses the following accounting policies:

- (1) No significant change from year-end 2019.
- (2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.
- (3)-(5) No significant change from year-end 2019.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.
- (7)-(13) No significant change from year-end 2019.

- D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

### 2. Accounting Changes and Correction of Errors

No significant change from year-end 2019.

### 3. Business Combinations and Goodwill

No significant change from year-end 2019.

### 4. Discontinued Operations

No significant change from year-end 2019.

### 5. Investments

- A. No significant change from year-end 2019.
- B. No significant change from year-end 2019.
- C. No significant change from year-end 2019.

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

D.      Loan-Backed Securities

- (1)      The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.
- (2)

	(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than- Temporary Impairment Recognized in Loss	(3) Fair Value 1 - 2
OTTI recognized 1st Quarter			
a. Intent to sell	\$ —	\$ —	\$ —
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
c. Total 1st Quarter	—	—	—
OTTI recognized 2nd Quarter			
d. Intent to sell	4,186,436	428,787	3,757,649
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
f. Total 2nd Quarter	4,186,436	428,787	3,757,649
OTTI recognized 3rd Quarter			
g. Intent to sell	—	—	—
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
i. Total 3rd Quarter	—	—	—
OTTI recognized 4th Quarter			
j. Intent to sell	—	—	—
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
l. Total 4th Quarter	—	—	—
m. Annual Aggregate Total		\$ 428,787	

- (3)      The Company has not recognized any other-than-temporary impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the securities.
- (4)      All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months:    \$1,733,004
2. 12 Months or longer:    \$1,696,837

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months:    \$164,038,756
2. 12 Months or longer:    \$79,730,210

- (5)      In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.
- E.      The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.
- F.      The Company does not have any repurchase agreements transactions accounted for as secured borrowings.
- G.      The Company does not have any reverse repurchase agreement transactions accounted for as secured borrowings.
- H.      The Company does not have any repurchase agreements transactions accounted for as a sale.
- I.      The Company does not have reserve repurchase agreements transactions accounted for as a sale.
- J.      No significant change from year-end 2019.
- K.      No significant change from year-end 2019.
- L.      No significant change from year-end 2019.
- M.      The Company does not have any working capital finance investments.
- N.      The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- O.      No significant change from year-end 2019.

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.  
**NOTES TO FINANCIAL STATEMENTS**

P. No significant change from year-end 2019.

Q. No significant change from year-end 2019.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

No significant change from year-end 2019.

**7. Investment Income**

No significant change from year-end 2019.

**8. Derivative Instruments**

The Company had no derivative instruments at September 30, 2020.

**9. Income Taxes**

		09/30/20	
A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary	Capital
			Total
1			
(a)	Total gross deferred tax assets	\$ 34,147,471	\$ —
(b)	Statutory Valuation Allowance Adjustments	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	34,147,471	—
(d)	Deferred tax assets nonadmitted	(6,273,808)	—
(e)	Subtotal net admitted deferred tax assets	27,873,663	—
(f)	Deferred tax liabilities	(1,166,198)	—
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 26,707,465	\$ —

		09/30/20	
2 Admission Calculation Components		Ordinary	Capital
			Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 24,772,735	\$ —
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)		
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	153,242,647	—
	Lesser of (b)1. or (b)2.	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,166,198	—
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 25,938,933	\$ —

		12/31/19	
A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary	Capital
			Total
1			
(a)	Total gross deferred tax assets	\$ 33,026,119	\$ —
(b)	Statutory Valuation Allowance Adjustments	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	33,026,119	—
(d)	Deferred tax assets nonadmitted	(6,649,953)	—
(e)	Subtotal net admitted deferred tax assets	26,376,166	—
(f)	Deferred tax liabilities	(1,166,198)	—
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 25,209,968	\$ —



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2	Admission Calculation Components	Ordinary	12/31/19 Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 25,209,968	\$ —	\$ 25,209,968
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	150,780,779	—	150,780,779
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,166,198	—	1,166,198
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 26,376,166	\$ —	\$ 26,376,166

A.	Components of the net deferred income tax asset or net deferred tax liability;	Ordinary Change	Capital Change	Total Change
1				
(a)	Total gross deferred tax assets	\$ 1,121,352	\$ —	\$ 1,121,352
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	1,121,352	—	1,121,352
(d)	Deferred tax assets nonadmitted	376,145	—	376,145
(e)	Subtotal net admitted deferred tax assets	1,497,497	—	1,497,497
(f)	Deferred tax liabilities	—	—	—
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 1,497,497	\$ —	\$ 1,497,497

2	Admission Calculation Components	Ordinary Change	Capital Change	Total Change
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ (437,233)	\$ —	\$ (437,233)
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	2,461,868	—	2,461,868
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	—	—	—
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ (437,233)	\$ —	\$ (437,233)

3	Disclosure of ratios used for threshold limitation (for 11b);	09/30/20	12/31/19	Change
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	206.6%	189.1%	17.5%
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$1,021,617,647	\$1,005,205,193	\$16,412,454

4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	09/30/20 Capital Percentage	Total Percentage
	(a) Adjusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

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**NOTES TO FINANCIAL STATEMENTS**

4	Impact of Tax Planning Strategies On the Determination of:		12/31/19	
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
	(a) Adiusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

4	Impact of Tax Planning Strategies On the Determination of:		Change	
		Ordinary	Capital	Total
		Percentage	Percentage	Percentage
	(a) Adiusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. The significant components of income taxes incurred (i.e. current income taxes expenses ) and the changes in DTAs and DTLs include;

1	<b>Current tax expense incurred</b>	09/30/20	12/31/19	Change
	(a) Current year federal tax expense (benefit)- ordinary income	\$ 6,541,770	\$ 41,286,523	\$ (34,744,753)
	(b) Current year foreign tax expense (benefit)- ordinary income	—	—	—
	(c) Subtotal	6,541,770	41,286,523	(34,744,753)
	(d) Current year tax expense on net realized capital gains	377,723	453,495	(75,772)
	(e) Utilization of operating loss carry forwards	—	—	—
	(f) Other	—	—	—
	(g) Federal and foreign income taxes incurred	\$ 6,919,493	\$ 41,740,018	\$ (34,820,525)

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**NOTES TO FINANCIAL STATEMENTS**

2      **Deferred tax assets:**

	09/30/20	12/31/19	Change
(a)      Ordinary:			
(1)    Discounting of unpaid losses and LAE	\$ 1,733,256	\$ 410,513	\$ 1,322,743
(2)    Unearned premium reserve	15,233,232	16,472,726	(1,239,494)
(3)    Unearned ceding commissions	3,331,621	3,277,346	54,275
(4)    Compensation & benefits accrual	2,753,714	2,304,195	449,519
(5)    Prepaid expenses	2,270,904	2,270,904	—
(6)    Fixed assets	2,017,377	2,258,006	(240,629)
(7)    Accrued expenses	4,996,230	4,136,832	859,398
(8)    Other investments	455,228	432,482	22,746
(9)    Contingency reserves	694,469	694,469	—
(10)   Start-up and organizational costs	661,440	768,646	(107,206)
Subtotal	34,147,471	33,026,119	1,121,352
(b)      Statutory Valuation Allowance Adjustment	—	—	—
(c)      Nonadmitted ordinary deferred tax assets	(6,273,808)	(6,649,953)	376,145
(d)      Admitted ordinary deferred tax assets	\$ 27,873,663	\$ 26,376,166	\$ 1,497,497
(e)      Capital:			
Subtotal	—	—	—
(f)      Statutory Valuation Allowance Adjustment	—	—	—
(g)      Nonadmitted capital deferred tax assets	—	—	—
(h)      Admitted capital deferred tax assets	—	—	—
(i)      Admitted deferred tax assets	\$ 27,873,663	\$ 26,376,166	\$ 1,497,497

3      **Deferred tax liabilities:**

(a) <u>Ordinary</u>			
(1)    PAE Adjustment (Rev Proc 2002-46)	\$ (1,056,984)	\$ (1,056,984)	\$ —
(2)    Loss reserves (TCJA Transition Adj)	(109,214)	(109,214)	—
Subtotal	(1,166,198)	(1,166,198)	—
(b)      Capital	—	—	—
Subtotal	—	—	—
(c)      Deferred tax liabilities	(1,166,198)	(1,166,198)	—
4      Net deferred tax asset (liability)	\$ 26,707,465	\$ 25,209,968	\$ 1,497,497

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	09/30/20	12/31/19	Change
Total deferred tax assets	\$ 34,147,471	\$ 33,026,119	\$ 1,121,352
Total deferred tax liabilities	(1,166,198)	(1,166,198)	—
Net deferred tax assets/liabilities	32,981,273	31,859,921	1,121,352
Statutory valuation allowance adjustment	—	—	—
Net deferred tax assets/liabilities after SVA	32,981,273	31,859,921	1,121,352
Tax effect of unrealized gains (losses)	—	—	—
Statutory valuation allowance adjustment allocated to unrealized	—	—	—
Change in net deferred income tax	\$ 32,981,273	\$ 31,859,921	\$ 1,121,352

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

D. Reconciliation of federal income tax rate to actual effective rate:

For the six months ended June 30, 2020, our provision for income taxes was not based on an estimated annual effective rate due to uncertainty regarding the potential impacts of the COVID-19 pandemic on our results of operations. Due to that uncertainty, we were unable to make a reliable estimate of pretax income and the annual effective tax rate for the full year 2020. Accordingly, the provision for income taxes for the six months ended June 30, 2020 was based on the actual effective tax rate for the year to date period. As of September 30, 2020, we concluded that we had sufficient information regarding the potential impacts of COVID-19 on our results of operations to make a reliable estimate of pretax income and the annual effective tax rate for the full year 2020. Accordingly, the provision for income taxes for the nine months ended September 30, 2020 was calculated using an estimated annual effective tax rate.

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	09/30/20	Tax effect	Effective
	Amount	21%	Tax Rate
Income before taxes	\$ 243,264,481	\$ 51,085,541	21.00 %
Non-deductible expenses	7,479,197	1,570,631	0.65 %
Tax-exempt interest, net of proration	(4,693,855)	(985,710)	(0.42)%
Change in statutory contingency reserves	(216,193,621)	(45,400,660)	(18.66)%
Stock-based compensation	(2,246,005)	(471,661)	(0.19)%
Total	<u>\$ 27,610,197</u>	<u>\$ 5,798,141</u>	<u>2.38 %</u>
Federal and foreign income taxes incurred		\$ 6,541,770	2.69 %
Tax on capital gains (losses)		377,723	0.16 %
Change in net deferred taxes		(1,121,352)	(0.47)%
Total statutory taxes		<u>\$ 5,798,141</u>	<u>2.38 %</u>

E. - I. No significant change from year-end 2019.

10. **Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

A. - N. No significant change from year-end 2019.

11. **Debt**

A. No significant change from year-end 2019.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the “FHLBank”). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. The Company has determined the estimated maximum borrowing capacity as \$749,417,067. The Company calculated this amount as 25% of admitted assets as of September 30, 2020.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1	2	3
	Total	General	Protected
	2 + 3	Account	Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$623,300	\$623,300	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$623,300	\$623,300	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$749,417,067	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

(2) Prior Year-end

	1	2	3
	Total	General	Protected
	2 + 3	Account	Cell
			Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$395,500	\$395,500	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	\$395,500	\$395,500	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$646,196,537	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total	Not Eligible for Redemption	3	4	5	6
	(2+3+4+5+6)		Less than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	—	—	—	—	—	—
2. Class B	\$623,300	\$623,300	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of September 30, 2020.

(4) The Company has not borrowed any funds from the FHLB as of September 30, 2020.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2019.

F. No significant change from year-end 2019.

G. No significant change from year-end 2019.

H. No significant change from year-end 2019.

I. No significant change from year-end 2019.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change from year-end 2019.

**14. Liabilities, Contingencies and Assessments**

No significant change from year-end 2019.

**15. Leases**

No significant change from year-end 2019.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant change from year-end 2019.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

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**18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans**

No significant change from year-end 2019.

**19. Direct Premium Written by Managing General Agents/Third Party Administrators**

No significant change from year-end 2019.

**20. Fair Value Measurements**

A.

1) Fair value measurements as of September 30, 2020:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
<b>Bonds</b>				
Industrial & Miscellaneous	\$ —	\$ 924,900	\$ —	\$ 924,900
Total Bonds	—	924,900	—	924,900
<b>Cash Equivalents</b>				
Exempt Money Market Mutual Funds	8,625,974	—	—	8,625,974
Other Money Market Mutual Funds	258,935,558	—	—	258,935,558
Total Cash Equivalents	267,561,532	—	—	267,561,532
<b>Total Assets at Fair Value</b>	<b>\$267,561,532</b>	<b>\$ 924,900</b>	<b>\$ —</b>	<b>\$268,486,432</b>

2) Fair value measurements in Level 3 - None.

- a) Level 3 gains or losses for the period recognized in income or surplus - None.
- b) Level 3 purchases, sales, issues and settlements - None.
- c) There were no transfers into or out of Level 3.

3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs

4) The securities within Level 2 were fair valued using a third party pricing service.

5) There are no derivative assets or liabilities.

B. None.

C. Aggregate Fair Value of Financial Instruments

September 30, 2020

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Financial Assets:</b>						
Bonds	\$2,541,156,091	\$2,419,477,228	\$ 351,374,043	\$2,189,782,048	\$ —	\$ —
Cash equivalents	267,561,532	267,561,532	267,561,532	—	—	—
Common stocks	623,300	623,300	—	623,300	—	—
Short-term investments	1,025,810	1,025,810	1,025,810	—	—	—

December 31, 2019

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Financial Assets:</b>						
Bonds	\$2,248,072,188	\$2,189,249,104	\$ 320,075,988	\$1,927,996,200	\$ —	\$ —
Cash equivalents	155,066,968	155,066,968	155,066,968	—	—	—
Common stocks	395,500	395,500	—	395,500	—	—
Short-term investments	2,000,834	2,000,834	2,000,834	—	—	—

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
  - Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.
- D. None.
- E. None.

**21. Other Items**

- A.- F. No significant change from year-end 2019.
- G. During 2020, Essent Guaranty entered into a fully collateralized reinsurance agreement with an unaffiliated special purpose insurer domiciled in Bermuda, that provides excess of loss reinsurance coverage at inception for new defaults on portfolios of mortgage insurance policies. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of losses, and the special purpose insurer provides second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to the special purpose insurers is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverage decreases over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate the reinsurance agreement. The special purpose insurer collateralized the coverage by issuing mortgage insurance-linked notes in an aggregate amount equal to the initial coverage amount to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into a reinsurance trust for the benefit of Essent Guaranty that will be the source of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes. The following table summarizes Essent Guaranty's new full collateralized reinsurance agreement entered into since year-end 2019 as of September 30, 2020.

Vintage	Reinsurer	Effective Date	Optional Termination Date	Initial Coverage	First Loss Retention
1/1/19-8/31/19	Radnor Re 2020-1 Ltd.	January 30, 2020	January 25, 2027	\$ 495,889,000	\$ 215,605,000

Insurance-Linked Securities (ILS) Contracts:

		Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:			
(1) Directly Written Insurance Risks			
a. ILS Contracts as Issuer			\$ —
b. ILS Contracts as Ceding Insurer	4		\$ 1,280,029,517
c. ILS Contracts as Counterparty			\$ —
(2) Assumed Insurance Risks			
a. ILS Contracts as Issuer			\$ —
b. ILS Contracts as Ceding Insurer			\$ —
c. ILS Contracts as Counterparty			\$ —

**22. Events Subsequent**

The Company has considered subsequent events through November 6, 2020.

**23. Reinsurance**

No significant change from year-end 2019.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

**NOTES TO FINANCIAL STATEMENTS****25. Changes to Incurred Losses and LAE**

- A. Reserves as of December 31, 2019 were \$52,333,933. For the period ended September 30, 2020, \$9,268,870 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$32,419,609 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$10,645,454 favorable prior-year development during the period of December 31, 2019 to September 30, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.
- B. Due to business restrictions, stay-at-home orders and travel restrictions initially implemented in March 2020 as a result of COVID-19, unemployment in the United States has increased significantly. As unemployment is one of the most common reasons for borrowers to default on their mortgage, the increase in unemployment has increased the number of delinquencies on the mortgages that we insure and has the potential to increase claim frequencies on defaults. As of September 30, 2020, insured loans in default totaled 35,464 and included 32,492 defaults classified as COVID-19 defaults. For borrowers that have the ability to begin to pay their mortgage at the end of the forbearance period, we expect that mortgage servicers will work with them to modify their loans at which time the mortgage will be removed from delinquency status. We believe that the forbearance process could have a favorable effect on the frequency of claims that we ultimately pay. Based on the forbearance programs in place and the credit characteristics of the COVID-19 defaulted loans, we expect the ultimate number of COVID-19-related defaults that result in claims will be less than our historical default-to-claim experience. Accordingly, we recorded a reserve equal to approximately 7% of the risk in force for the COVID-19 default notices received in April 2020 through September 2020. The reserve for losses and LAE on COVID-19 defaults was \$174.3 million at September 30, 2020. It is reasonably possible that our estimate of the losses for the COVID-19 defaults could change in the near term as a result of the continued impact of the pandemic on the economic environment, the results of existing and future governmental programs designed to assist individuals and businesses impacted by the virus and the performance of the COVID-19 defaults in the forbearance programs. A 100 basis point increase or decrease in the reserve rate applied to COVID-19 new default notices would result in a corresponding increase or decrease in our reserve for loss and LAE of approximately \$24 million as of September 30, 2020. The impact on our reserves in future periods will be dependent upon the amount of delinquent notices received from loan servicers, the performance of COVID-19 defaults and our expectations for the amount of ultimate losses on these delinquencies.

**26. Intercompany Pooling Arrangements**

No significant change from year-end 2019.

**27. Structured Settlements**

No significant change from year-end 2019.

**28. Healthcare Receivables**

No significant change from year-end 2019.

**29. Participating Policies**

No significant change from year-end 2019.

**30. Premium Deficiency Reserve**

No significant change from year-end 2019.

**31. High Deductibles**

No significant change from year-end 2019.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change from year-end 2019.

**33. Asbestos/Environmental Reserves**

No significant change from year-end 2019.

**34. Subscriber Savings Accounts**

No significant change from year-end 2019.

**35. Multiple Peril Crop Insurance**

No significant change from year-end 2019.

**36. Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☒ ] No [ ☐ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0001448893
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2018
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/18/2020
- 6.4

By what department or departments?  
Pennsylvania Insurance Department
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....0
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....258,033	\$ .....258,833
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....
14.26 All Other .....	\$ .....0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....258,033	\$ .....258,833
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....0

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust .....	50 South LaSalle Street, Chicago, Illinois 60603 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P. ....	U.....
Wellington Management Company, LLP .....	U.....
Peter Aaron Simon .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107738 .....	Goldman Sachs Asset Management, L.P. ....	CF5M58QA35CFPUX70H17 .....	SEC .....	DS.....
106595 .....	Wellington Management Company, LLP .....	549300YHP12TEZNL CX41 .....	SEC .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

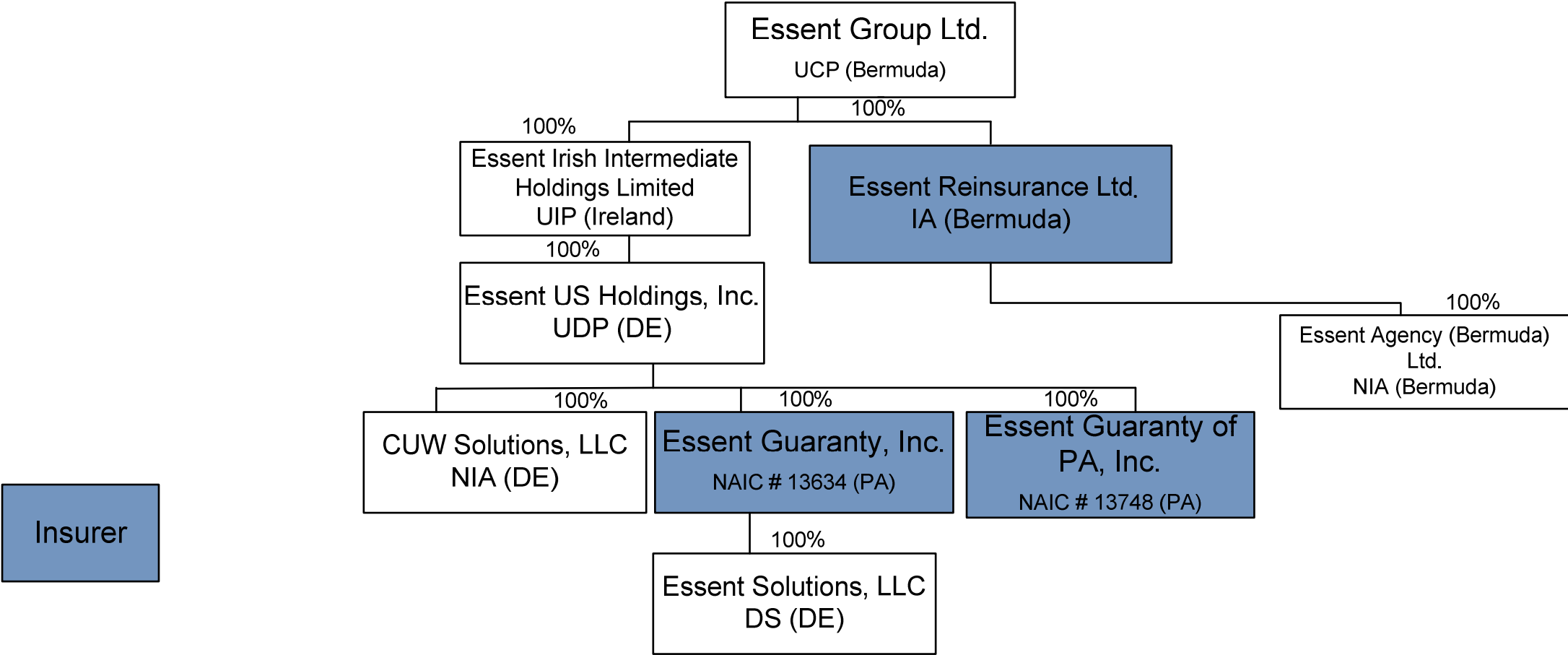
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	6,845,033	6,155,539	145,750	198,387	2,344,733	357,874
2. Alaska.....AK	L	2,741,953	2,586,051	250,478	32,939	1,360,134	430,406
3. Arizona.....AZ	L	22,672,433	18,557,759	76,739	292,493	7,250,999	1,102,062
4. Arkansas.....AR	L	9,175,770	8,792,325	277,624	588,876	2,349,574	702,683
5. California.....CA	L	58,741,033	45,534,698	541,847	74,369	54,997,763	9,067,495
6. Colorado.....CO	L	22,912,146	18,801,655	86,635	143,446	7,298,298	943,041
7. Connecticut.....CT	L	7,344,617	6,514,606	344,773	1,482	3,907,492	1,063,201
8. Delaware.....DE	L	2,165,372	1,746,975	123,687		744,133	297,093
9. District of Columbia.....DC	L	1,505,062	1,387,316			780,061	86,295
10. Florida.....FL	L	57,610,193	46,839,648	1,112,072	525,159	37,076,700	5,838,480
11. Georgia.....GA	L	20,538,247	18,951,085	439,584	209,310	10,371,540	1,614,393
12. Hawaii.....HI	L	1,555,968	1,387,769	116,257		1,165,813	232,623
13. Idaho.....ID	L	4,459,644	4,160,701	19,896		819,174	285,910
14. Illinois.....IL	L	22,020,125	20,748,760	845,721	474,108	10,137,265	2,671,202
15. Indiana.....IN	L	9,918,459	9,879,330	168,087	308,704	2,751,612	895,915
16. Iowa.....IA	L	4,236,167	3,757,012	126,166	81,463	1,322,281	499,685
17. Kansas.....KS	L	3,556,022	3,373,709	72,529	37,618	998,150	190,841
18. Kentucky.....KY	L	5,413,590	5,015,702	178,325	17,423	1,682,934	551,321
19. Louisiana.....LA	L	7,326,601	5,900,986	111,649	322,951	3,258,000	863,333
20. Maine.....ME	L	1,736,143	1,574,776	34,019		464,390	134,023
21. Maryland.....MD	L	18,762,187	14,951,164	293,160	279,079	8,745,754	1,753,124
22. Massachusetts.....MA	L	10,379,559	10,059,645	237,564	45,516	4,721,879	1,061,600
23. Michigan.....MI	L	15,339,038	15,296,918	381,740	218,837	5,787,305	1,370,540
24. Minnesota.....MN	L	16,229,599	15,251,686	188,067	70,988	4,799,254	976,620
25. Mississippi.....MS	L	2,370,309	2,333,052	293,914		1,201,384	463,721
26. Missouri.....MO	L	10,966,560	9,688,044	192,704	274,127	2,504,599	562,644
27. Montana.....MT	L	1,744,194	1,666,581			579,528	47,430
28. Nebraska.....NE	L	3,610,562	3,539,435	207,461	115,046	877,122	273,903
29. Nevada.....NV	L	11,935,396	9,404,864	65,729	(310)	8,430,564	933,980
30. New Hampshire.....NH	L	2,489,754	2,417,658			982,752	165,444
31. New Jersey.....NJ	L	21,931,702	20,159,699	639,852	372,158	13,552,637	2,907,722
32. New Mexico.....NM	L	3,642,365	3,200,085	3,142		1,385,153	261,691
33. New York.....NY	L	17,015,697	15,930,659	252,383	121,714	12,699,862	2,939,276
34. North Carolina.....NC	L	20,078,123	18,890,342	263,006	196,914	6,874,894	1,445,395
35. North Dakota.....ND	L	645,674	583,492	99,315	207,055	342,460	211,529
36. Ohio.....OH	L	22,100,257	21,221,390	611,007	396,275	6,811,186	1,941,654
37. Oklahoma.....OK	L	7,475,153	6,682,643	284,857	342,595	2,309,155	1,020,019
38. Oregon.....OR	L	9,744,993	9,269,348	18,524		2,722,998	552,416
39. Pennsylvania.....PA	L	17,238,442	16,309,001	417,040	510,904	6,221,766	1,549,420
40. Rhode Island.....RI	L	1,422,026	1,307,181			578,182	47,786
41. South Carolina.....SC	L	10,652,942	9,877,306	372,323	174,748	3,364,565	1,170,783
42. South Dakota.....SD	L	919,202	919,467			187,370	48,262
43. Tennessee.....TN	L	10,022,214	8,283,152	43,410	337,306	3,160,683	416,228
44. Texas.....TX	L	65,752,243	51,225,964	1,280,689	1,824,435	30,210,859	5,895,164
45. Utah.....UT	L	10,714,960	8,195,636	17,966	10,293	3,375,728	740,879
46. Vermont.....VT	L	835,207	796,972		8,989	309,748	149,725
47. Virginia.....VA	L	18,676,611	16,359,478	377,161	319,570	6,768,525	881,348
48. Washington.....WA	L	28,652,328	26,735,318	264,764	70,987	7,796,269	1,498,846
49. West Virginia.....WV	L	1,546,098	1,394,844	131,867	191,095	587,425	290,342
50. Wisconsin.....WI	L	8,507,542	8,710,656	315,405	281,378	2,274,023	898,152
51. Wyoming.....WY	L	974,417	953,267	119,854	12,120	236,795	28,533
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	644,849,932	563,281,349	12,444,742	9,690,547	301,481,470	60,332,052
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation



PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire .....			0.0	0.0
2.	Allied Lines .....			0.0	0.0
3.	Farmowners multiple peril .....			0.0	0.0
4.	Homeowners multiple peril .....			0.0	0.0
5.	Commercial multiple peril .....			0.0	0.0
6.	Mortgage guaranty .....	665,204,471	246,008,493	37.0	3.7
8.	Ocean marine .....			0.0	0.0
9.	Inland marine .....			0.0	0.0
10.	Financial guaranty .....			0.0	0.0
11.1	Medical professional liability - occurrence .....			0.0	0.0
11.2	Medical professional liability - claims-made .....			0.0	0.0
12.	Earthquake .....			0.0	0.0
13.	Group accident and health .....			0.0	0.0
14.	Credit accident and health .....			0.0	0.0
15.	Other accident and health .....			0.0	0.0
16.	Workers' compensation .....			0.0	0.0
17.1	Other liability - occurrence .....			0.0	0.0
17.2	Other liability - claims-made .....			0.0	0.0
17.3	Excess workers' compensation .....			0.0	0.0
18.1	Products liability - occurrence .....			0.0	0.0
18.2	Products liability - claims-made .....			0.0	0.0
19.1,19.2	Private passenger auto liability .....			0.0	0.0
19.3,19.4	Commercial auto liability .....			0.0	0.0
21.	Auto physical damage .....			0.0	0.0
22.	Aircraft (all perils) .....			0.0	0.0
23.	Fidelity .....			0.0	0.0
24.	Surety .....			0.0	0.0
26.	Burglary and theft .....			0.0	0.0
27.	Boiler and machinery .....			0.0	0.0
28.	Credit .....			0.0	0.0
29.	International .....			0.0	0.0
30.	Warranty .....			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35.	Totals	665,204,471	246,008,493	37.0	3.7
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	0		
2.	Allied Lines .....	0		
3.	Farmowners multiple peril .....	0		
4.	Homeowners multiple peril .....	0		
5.	Commercial multiple peril .....	0		
6.	Mortgage guaranty .....	232,258,204	644,849,932	563,281,349
8.	Ocean marine .....	0		
9.	Inland marine .....	0		
10.	Financial guaranty .....	0		
11.1	Medical professional liability - occurrence .....	0		
11.2	Medical professional liability - claims-made .....	0		
12.	Earthquake .....	0		
13.	Group accident and health .....	0		
14.	Credit accident and health .....	0		
15.	Other accident and health .....	0		
16.	Workers' compensation .....	0		
17.1	Other liability - occurrence .....	0		
17.2	Other liability - claims-made .....	0		
17.3	Excess workers' compensation .....	0		
18.1	Products liability - occurrence .....	0		
18.2	Products liability - claims-made .....	0		
19.1,19.2	Private passenger auto liability .....	0		
19.3,19.4	Commercial auto liability .....	0		
21.	Auto physical damage .....	0		
22.	Aircraft (all perils) .....	0		
23.	Fidelity .....	0		
24.	Surety .....	0		
26.	Burglary and theft .....	0		
27.	Boiler and machinery .....	0		
28.	Credit .....	0		
29.	International .....	0		
30.	Warranty .....	0		
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	232,258,204	644,849,932	563,281,349
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2017 + Prior .....	3,640	262	3,902	1,167		1,167	1,759		127	1,886	(714)	(135)	(849)	
2. 2018 .....	10,660	786	11,446	3,939		3,939	4,784		355	5,139	(1,937)	(431)	(2,368)	
3. Subtotals 2018 + Prior .....	14,300	1,048	15,348	5,106	0	5,106	6,543	0	482	7,025	(2,651)	(566)	(3,217)	
4. 2019 .....	34,448	2,538	36,986	4,163		4,163	23,638		1,757	25,395	(6,647)	(781)	(7,428)	
5. Subtotals 2019 + Prior .....	48,748	3,586	52,334	9,269	0	9,269	30,181	0	2,239	32,420	(9,298)	(1,347)	(10,645)	
6. 2020 .....	XXX	XXX	XXX	XXX	362	362	XXX	174,193	12,795	186,988	XXX	XXX	XXX	
7. Totals .....	48,748	3,586	52,334	9,269	362	9,631	30,181	174,193	15,034	219,408	(9,298)	(1,347)	(10,645)	
8. Prior Year-End Surplus As Regards Policyholders	1,032,416											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. (19.1)	2. (37.6)	3. (20.3)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (1.0)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

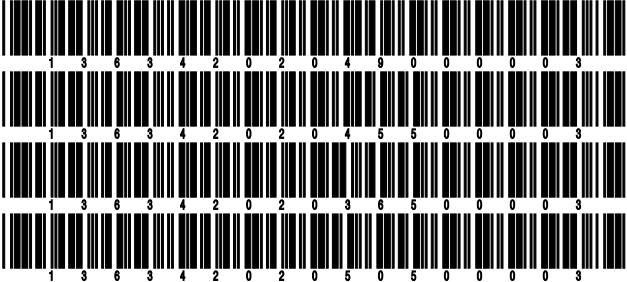
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,750,044	1,814,540
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	2,895,529	5,647,454
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....	(43,443)	40,376
5. Deduct amounts received on disposals .....	4,735,648	3,752,326
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other than temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,866,482	3,750,044
10. Deduct total nonadmitted amounts .....		0
11. Statement value at end of current period (Line 9 minus Line 10) .....	1,866,482	3,750,044

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	77,927,688	30,254,836
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	1,000,000	36,751,982
2.2 Additional investment made after acquisition .....	11,995,646	12,786,556
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	3,232,484	504,849
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	10,627,924	2,251,942
8. Deduct amortization of premium and depreciation .....	432,717	118,593
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....	944,148	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	82,151,029	77,927,688
12. Deduct total nonadmitted amounts .....	2,286,405	2,709,833
13. Statement value at end of current period (Line 11 minus Line 12) .....	79,864,624	75,217,855

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	2,189,902,636	1,928,443,613
2. Cost of bonds and stocks acquired .....	542,206,807	712,461,473
3. Accrual of discount .....	(44,817)	1,070,827
4. Unrealized valuation increase (decrease) .....	(69,698)	509,610
5. Total gain (loss) on disposals .....	2,215,904	2,415,719
6. Deduct consideration for bonds and stocks disposed of .....	300,198,673	440,748,586
7. Deduct amortization of premium .....	13,871,326	14,041,143
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	428,787	256,809
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	647,315	47,932
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	2,420,359,361	2,189,902,636
12. Deduct total nonadmitted amounts .....	258,833	258,033
13. Statement value at end of current period (Line 11 minus Line 12) .....	2,420,100,528	2,189,644,603

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	1,921,156,772	177,499,451	55,957,462	(14,880,320)	1,866,906,509	1,921,156,772	2,027,818,441	1,813,649,403
2. NAIC 2 (a) .....	366,583,070	9,634,966	12,107,703	9,524,260	377,255,612	366,583,070	373,634,593	356,709,683
3. NAIC 3 (a) .....	8,916,507	0	660,951	479,056	11,742,405	8,916,507	8,734,612	9,165,170
4. NAIC 4 (a) .....	10,840,514	6,088	275,986		11,153,071	10,840,514	10,570,616	11,725,681
5. NAIC 5 (a) .....	(206,126)		49,098		0	(206,126)	(255,224)	
6. NAIC 6 (a) .....	0				0	0	0	
7. Total Bonds	2,307,290,737	187,140,505	69,051,200	(4,877,004)	2,267,057,597	2,307,290,737	2,420,503,038	2,191,249,937
PREFERRED STOCK								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	2,307,290,737	187,140,505	69,051,200	(4,877,004)	2,267,057,597	2,307,290,737	2,420,503,038	2,191,249,937

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....1,025,810 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,025,810	xxx	1,025,810	11,144	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,000,834	
2. Cost of short-term investments acquired .....	2,025,566	5,501,100
3. Accrual of discount .....	35	820
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	79	
6. Deduct consideration received on disposals .....	2,999,870	3,500,000
7. Deduct amortization of premium .....	834	1,086
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,025,810	2,000,834
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,025,810	2,000,834

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**



SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	155,066,968	24,251,671
2. Cost of cash equivalents acquired .....	1,025,584,139	2,496,594,616
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....	(2,160)	1,453
5. Total gain (loss) on disposals .....	11,484	600
6. Deduct consideration received on disposals .....	913,098,899	2,365,781,372
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	267,561,532	155,066,968
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	267,561,532	155,066,968

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City	3 State						
20 WOOD LAKE DRIVE 3018 58TH TER E 4937 BUTLER RD	MANNING BRADENTON TUPELO	SC FL MS	.08/06/2020 .09/01/2020 .09/01/2020	FANNIEMAE FREDDIE MAC QUICKEN LOANS INC.	323,960 225,680 194,740	0 0 0	323,960 225,680 194,740	0 0 0
0199999. Acquired by Purchase					744,380	0	744,380	0
0399999 - Totals					744,380	0	744,380	0

## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
1773 WINDERMERE AVENUE .....	PRATTVILLE .....	AL .....	07/02/2020 .....	JEFFREY PAULINE LUIS PACHECO-TRUJILLO AND SONYA M .....	181,007 .....	0 .....	181,007 .....	0 .....	0 .....	0 .....	0 .....	0 .....	181,007 .....	180,421 .....	0 .....	(586) .....	(586) .....	0 .....	27,549 .....
12668 CARA CARA LOOP .....	BRADENTON .....	FL .....	07/02/2020 .....	PACHECO-TRUJILLO .....	342,565 .....	0 .....	342,565 .....	0 .....	0 .....	0 .....	0 .....	0 .....	342,565 .....	337,453 .....	0 .....	(5,112) .....	(5,112) .....	0 .....	37,519 .....
105 BROOKS ST .....	BROOKHAVEN .....	MS .....	07/21/2020 .....	DAVID E ARROYOBURDETT .....	250,250 .....	0 .....	250,250 .....	0 .....	0 .....	0 .....	0 .....	0 .....	250,250 .....	232,722 .....	0 .....	(17,528) .....	(17,528) .....	0 .....	2,112 .....
3636 RED OAK CIR W .....	ORANGE PARK .....	FL .....	08/03/2020 .....	BRADLEY ADAMS .....	181,909 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	181,909 .....	173,751 .....	0 .....	(8,158) .....	(8,158) .....	0 .....	1,645 .....
2828 HARDING'S TRACE LANE .....	HENRICO .....	VA .....	08/07/2020 .....	JAMES ANTHONY BUTLER AND JENNIFER BEARD BUTLER .....	535,990 .....	0 .....	535,990 .....	0 .....	0 .....	0 .....	0 .....	0 .....	535,990 .....	557,060 .....	0 .....	21,070 .....	21,070 .....	0 .....	37,896 .....
2035 FOX GRAPE LOOP .....	LUTZ .....	FL .....	09/14/2020 .....	ADAM J HARDMAN .....	463,190 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	463,190 .....	426,801 .....	0 .....	(36,389) .....	(36,389) .....	0 .....	4,416 .....
01999999. Property Disposed .....					1,954,911 .....	0 .....	1,309,812 .....	0 .....	0 .....	0 .....	0 .....	0 .....	1,954,911 .....	1,908,208 .....	0 .....	(46,703) .....	(46,703) .....	0 .....	111,137 .....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
03999999 - Totals .....					1,954,911 .....	0 .....	1,309,812 .....	0 .....	0 .....	0 .....	0 .....	0 .....	1,954,911 .....	1,908,208 .....	0 .....	(46,703) .....	(46,703) .....	0 .....	111,137 .....

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1  CUSIP Identification	2  Name or Description	Location		5  Name of Vendor or General Partner	6  NAIC Designation and Admini- strative Symbo	7  Date Originally Acquired	8  Type and Strategy	9  Actual Cost at Time of Acquisition	10  Additional Investment Made After Acquisition	11  Amount of Encumbrances	12  Commitment for Additional Investment	13  Percentage of Ownership
		3  City	4  State									
000000-00-0 .....	Cultivation Capital Tech Fund III, L.P. ....	St. Louis .....	..MO.....	Cultivation Capital Tech Fund III, L.P. ....	.....	07/02/2019 .....	.....	.....	200,000 .....	.....	.....	2.960 .....
000000-00-0 .....	Gallatin Point Capital Partners LP .....	Greenwich .....	..CT.....	Gallatin Point Capital Partners LP .....	.....	11/16/2018 .....	.....	.....	1,483,720 .....	.....	.....	9.570 .....
000000-00-0 .....	Green Visor Capital III, L.P. ....	San Francisco .....	..CA.....	Green Visor Capital Management Company, LLC .....	.....	07/06/2020 .....	.....	1,000,000 .....	.....	.....	.....	8.710 .....
000000-00-0 .....	Inter-Atlantic Stonybrook Insurtech Ventures, LP .....	New York .....	..NY.....	Inter-Atlantic Advisors SB, LLC .....	.....	04/17/2019 .....	.....	.....	305,094 .....	.....	.....	9.270 .....
000000-00-0 .....	MissionOG Fund II, L.P. ....	Philadelphia .....	..PA.....	MissionOG Parallel Fund II, L.P. ....	.....	09/09/2019 .....	.....	.....	281,972 .....	.....	.....	2.750 .....
000000-00-0 .....	Nyca Investment Fund III, LP .....	New York .....	..NY.....	Nyca Management LLC .....	.....	11/21/2018 .....	.....	.....	375,000 .....	.....	.....	2.340 .....
2099999. Joint Venture Interests - Common Stock - Affiliated												
000000-00-0 .....	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....	New York .....	..NY.....	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....	.....	04/30/2019 .....	.....	1,000,000 .....	2,645,786 .....	0 .....	0 .....	XXX .....
000000-00-0 .....	Pretium Residential Real Estate Fund II, L.P. ....	New York .....	..NY.....	Pretium Partners, LLC .....	.....	07/13/2018 .....	.....	.....	1,188,049 .....	.....	.....	2.420 .....
2199999. Joint Venture Interests - Real Estate - Unaffiliated												
4899999. Total - Unaffiliated								0 .....	1,332,088 .....	0 .....	0 .....	XXX .....
4999999. Total - Affiliated								1,000,000 .....	2,645,786 .....	0 .....	0 .....	XXX .....
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5099999 - Totals								1,000,000 .....	3,977,874 .....	0 .....	0 .....	XXX .....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1  CUSIP Identification	2  Name or Description	Location		5  Name of Purchaser or Nature of Disposal	6  Date Originally Acquired	7  Disposal Date	8  Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15  Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16  Consid- eration	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Invest- ment Income
		3  City	4  State					9  Unrealized Valuation Increase (De- crease)	10  Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11  Current Year's Other Than Temporary Impair- ment Recogn- ized	12  Capital- ized Deferred Interest and Other	13  Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14  Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0 .....	Fifth Wall Ventures II, L.P. ....	Venice .....	..CA.....	Fifth Wall Ventures II, L.P. ....	01/28/2019 .....	09/18/2020 .....	619,122 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	619,122 .....	619,122 .....	0 .....	0 .....	0 .....	0 .....
2099999. Joint Venture Interests - Common Stock - Affiliated								619,122 .....	0 .....	0 .....	0 .....	0 .....	0 .....	619,122 .....	619,122 .....	0 .....	0 .....	0 .....	0 .....
000000-00-0 .....	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....	New York .....	..NY.....	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....	04/30/2019 .....	09/29/2020 .....	851,702 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	851,702 .....	851,702 .....	0 .....	0 .....	0 .....	71,595 .....
000000-00-0 .....	Pretium Residential Real Estate Fund II, L.P. ....	New York .....	..NY.....	Pretium Partners, LLC .....	07/13/2018 .....	08/13/2020 .....	755,999 .....	0 .....	(43,499) .....	0 .....	0 .....	(43,499) .....	0 .....	712,500 .....	712,500 .....	0 .....	0 .....	0 .....	144,039 .....
2199999. Joint Venture Interests - Real Estate - Unaffiliated								1,607,701 .....	0 .....	(43,499) .....	0 .....	(43,499) .....	0 .....	1,564,202 .....	1,564,202 .....	0 .....	0 .....	0 .....	215,634 .....
4899999. Total - Unaffiliated								1,607,701 .....	0 .....	(43,499) .....	0 .....	(43,499) .....	0 .....	1,564,202 .....	1,564,202 .....	0 .....	0 .....	0 .....	215,634 .....
4999999. Total - Affiliated								619,122 .....	0 .....	0 .....	0 .....	0 .....	0 .....	619,122 .....	619,122 .....	0 .....	0 .....	0 .....	0 .....
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5099999 - Totals								2,226,823 .....	0 .....	(43,499) .....	0 .....	(43,499) .....	0 .....	2,183,324 .....	2,183,324 .....	0 .....	0 .....	0 .....	215,634 .....

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
05968C-AC-6	BANCO LATINOAMERICANO DE COMERCIO EXTERI	C	09/09/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		457,783	460,000	0	2FE
46513J-B4-2	ISRAEL, STATE OF (GOVERNMENT)	C	07/02/2020	UBS AG, STAMFORD BRANCH/IPA ACCOUNT		265,078	220,000	95	1FE
M6320U-BA-6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D	07/02/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		3,365,400	2,840,000	26,625	1FE
M8489S-AN-7	QATAR, STATE OF (GOVERNMENT)	D	07/02/2020	STANDARD BANK GROUP		1,254,627	990,000	9,801	1FE
1099999. Subtotal - Bonds - All Other Governments						5,342,888	4,510,000	36,521	XXX
01170R-KQ-4	ALASKA HOUSING FINANCE CORPORATION		08/06/2020	JEFFERIES LLC. [GOVT/EQUITY]		4,301,934	3,900,000	0	1FE
088632-CR-3	B1-STATE DEV AGY MO ILL MET DIST MASS TR		07/08/2020	RBC CAPITAL MARKETS		1,400,000	1,400,000	0	1FE
167593-S5-2	CHICAGO ILL O HARE INTL ARPT REV		09/25/2020	JEFFERIES LLC. [GOVT/EQUITY]		320,000	320,000	0	1FE
167593-T5-1	CHICAGO ILL O HARE INTL ARPT REV		09/25/2020	JEFFERIES LLC. [GOVT/EQUITY]		3,000,000	3,000,000	0	1FE
167593-T6-9	CHICAGO ILL O HARE INTL ARPT REV		09/25/2020	JEFFERIES LLC. [GOVT/EQUITY]		3,000,000	3,000,000	0	1FE
20775H-AY-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		07/29/2020	Frost Bank		3,313,710	3,000,000	0	1FE
235036-6L-9	DALLAS FORT WORTH TEX INTL ARPT REV		07/31/2020	MORGAN STANLEY & CO. LLC		300,000	300,000	0	1FE
3131XX-7G-0	FH ZM4495 - RMBS		07/30/2020	PERSHING LLC		5,447,654	5,087,551	6,783	1
3132DV-7D-1	FH SDB092 - RMBS		09/16/2020	Morgan Stanley		5,277,726	4,999,992	7,083	1
3132DV-K7-9	FH SD7518 - RMBS		09/29/2020	CREDIT SUISSE		4,316,353	4,028,092	9,735	1
3133KJ-6P-2	FH RA3578 - RMBS		09/29/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		4,318,603	4,155,000	6,694	1
3133KJ-NE-8	FH RA3089 - RMBS		07/10/2020	JP Morgan		5,846,620	5,550,040	5,010	1
3140X7-PW-3	FN FM4036 - RMBS		09/21/2020	GOLDMAN SACHS		4,985,077	4,763,998	7,609	1
31418D-RW-4	FN MA4100 - RMBS		07/30/2020	CitiGroup		5,690,245	5,496,991	611	1
442349-DZ-6	HOUSTON TEX ARPT SYS REV		09/18/2020	MORGAN STANLEY AND CO INC		1,362,061	1,210,000	0	1FE
442349-EJ-1	HOUSTON TEX ARPT SYS REV		09/18/2020	MORGAN STANLEY AND CO INC		185,000	185,000	0	1FE
462467-C3-3	IOWA FIN AUTH SINGLE FAMILY MTG REV		07/22/2020	Frost Bank		419,721	380,000	0	1FE
584283-GN-9	MEDFORD ORE HOSP FACS AUTH REV		07/08/2020	J P MORGAN SECURITIES		649,287	495,000	0	1FE
60535Q-WH-9	MISSISSIPPI HOME CORP SINGLE FAMILY MTG		07/28/2020	RAYMOND JAMES & ASSO		746,105	675,000	0	1FE
64613A-CX-8	NEW JERSEY ST HSG & MTG FIN AGY REV		07/29/2020	BARCLAYS CAPITAL		2,071,773	1,865,000	0	1FE
64971P-KD-6	NEW YORK N Y CITY INDL DEV AGY REV		09/24/2020	GOLDMAN, SACHS & CO.		799,453	770,000	0	1FE
64990G-X7-2	NEW YORK STATE DORMITORY AUTHORITY		07/15/2020	SIEBERT BRANDFORD SHANK		1,000,000	1,000,000	0	1FE
709225-AU-0	PENNSYLVANIA ST TPK COMMN TPK REV		09/23/2020	CITIGROUP GLOBAL MARKETS INC.		1,304,111	1,020,000	0	1FE
735240-Y4-9	PORT PORTLAND ORE ARPT REV		09/24/2020	JP MORGAN SECURITIES LLC		1,065,000	1,065,000	0	1FE
83756C-D3-6	SOUTH DAKOTA HSG DEV AUTH		07/29/2020	BANK OF AMERICA N.A.		2,870,861	2,560,000	0	1FE
882806-HE-5	TEXAS TECH UNIV REVS IAM COML PAPER NTS		07/09/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		1,000,000	1,000,000	0	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						64,991,292	61,226,664	43,526	XXX
031162-CQ-1	AMGEN INC		09/22/2020	U.S. Bank		2,323,580	2,060,000	26,002	2FE
03767C-AB-6	APID 28 A1B - CDO		09/23/2020	Cantor Fitzgerald		2,943,000	3,000,000	7,938	1FE
05492J-AW-2	BBOMS 2019-C5 A4 - CMBS		09/24/2020	Barclays Bank		3,016,047	2,680,000	6,157	1FM
05552E-AA-8	BBOMS 2017-DELC A - CMBS		09/23/2020	Morgan Stanley		363,750	375,000	104	1FM
05605A-AG-4	BX 19XL D - CMBS		07/22/2020	First Boston Corp		1,741,932	1,756,201	713	1FM
056059-AL-2	BX 18IND D - CMBS		09/16/2020	COWEN AND COMPANY, LLC		547,096	549,500	67	1FM
05607Q-AR-9	BX 2020-BXLP D - CMBS		07/13/2020	Morgan Stanley		1,761,825	1,798,354	0	2FE
05683H-AE-5	BCC 2017-2 BR - CDO		07/31/2020	MERRILL LYNCH INC		1,475,625	1,500,000	682	1FE
06540Y-AH-2	BANK 2020-BNK28 A4 - CMBS		09/21/2020	WELLS FARGO BANK N.A		1,029,985	1,000,000	1,485	1FE
07335C-AF-1	BBOMS 2019-C4 A5 - CMBS		06/15/2020	BARCLAY INVESTMENTS, INC.		(1,087,266)	(1,000,000)	(1,297)	1FM
07335C-AF-1	BBOMS 2019-C4 A5 - CMBS		06/15/2020	BARCLAY INVESTMENTS, INC.		1,087,266	1,000,000	1,297	1FM
08161H-AD-2	BMARK 2018-B4 ASB - CMBS		09/21/2020	BARCLAYS CAPITAL INC		1,008,506	875,000	2,170	1FE
08163A-AE-3	BMARK 2020-B18 A5 - CMBS		07/23/2020	DEUTSCHE BANK SECURITIES INC.		2,059,839	2,000,000	3,208	1FE
08179H-AA-8	BSP XII A1 - CDO	C	08/19/2020	MORGAN STANLEY CO		718,838	725,000	1,136	1FE
08186R-AE-9	BSP 21 B1 - CDO	C	07/15/2020	CHASE SECURITIES INC		2,000,000	2,000,000	0	1FE
08186R-AG-4	BSP 21 C - CDO	C	07/15/2020	CHASE SECURITIES INC		1,000,000	1,000,000	0	1FE
09075J-AA-7	BGOLO 1 A - CDO	C	07/28/2020	Merrill Lynch		2,221,875	2,250,000	5,523	1FE
12482N-AA-9	CBAM 1910 A1A - CDO	C	09/03/2020	Merrill Lynch		499,625	500,000	1,175	1FE
12530M-AA-3	SORT 201 A1 - RMBS		07/14/2020	GOLDMAN, SACHS & CO.		1,068,852	1,069,000	0	1FE
12530M-AC-9	SORT 201 B1 - RMBS		07/14/2020	GOLDMAN		99,964	100,000	0	1FE
12547L-AE-8	CIFC 202 B - CDO	C	07/20/2020	RBC Dain Rauscher (US)		1,430,000	1,430,000	0	1FE
12547L-AG-3	CIFC 202 C - CDO	C	07/20/2020	RBC Dain Rauscher (US)		1,000,000	1,000,000	0	1FE
12635R-AX-6	CSAIL 2015-C4 A4 - CMBS		09/22/2020	CREDIT USA		2,987,819	2,665,000	6,483	1FM
12652X-AE-3	CSMC 2017-TIME B - CMBS		09/24/2020	SALOMON BROTHERS INC		1,158,828	1,500,000	4,110	1FE
13079W-AQ-1	SYMP 1X AR2 - CDO		08/06/2020	ROBERT W. BAIRD & CO.		743,250	750,000	829	1FE
14315V-AD-4	CARMX 2020-2 A3 - ABS		07/24/2020	Barclays Bank		2,863,237	2,795,000	1,716	1FE
17324D-AU-8	CGCMT 2015-P1 A5 - CMBS		09/10/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		557,344	500,000	671	1FM
17324D-AW-4	CGCMT 2015-P1 AS - CMBS		09/23/2020	MORGAN STANLEY CO		2,241,406	2,000,000	5,377	1FM
17324T-AE-9	CGCMT 2016-GC36 A5 - CMBS		08/18/2020	Citigroup		4,444,375	4,000,000	7,634	1FM

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
17328R-AZ-2	CGOINT 2020-G046 A5 - CMBS		.07/28/2020	DEUTSCHE BANK SECURITIES INC.		3,125,982	2,850,000	6,238	1FE
197363-AA-2	CEOLO 29 A1N - CDO	C	.07/30/2020	Unknown		3,702,313	3,700,000	0	1FE
22823R-AA-7	CCITY 1 A1 - CDO	C	.07/31/2020	INDUSTRIAL AND COMMERCIAL BANK		1,200,750	1,200,000	3,064	1FE
24422E-VD-8	JOHN DEERE CAPITAL CORP		.09/22/2020	MITSUBISHI UFJ SECURITIES		4,959,310	4,525,000	23,096	1FE
26245X-AC-1	DRYDEN 86 CLO LTD. - CDO	C	.07/20/2020	GOLDMAN		2,000,000	2,000,000	0	1FE
26245X-AE-7	DRYDEN 86 CLO LTD. - CDO	C	.07/20/2020	GOLDMAN		1,000,000	1,000,000	0	1FE
30289U-AS-1	FREMIF 2016-K56 B - CMBS		.07/08/2020	BAIRD, ROBERT W., & COMPANY IN		773,903	705,000	718	1FM
30292G-AN-8	FREMIF 2014-K39 B - CMBS		.07/08/2020	BAIRD, ROBERT W., & COMPANY IN		1,094,914	1,000,000	1,039	1FM
30305E-AE-8	FREMIF 2017-K68 B - CMBS		.06/29/2020	COHEN AND COMPANY, LLC		264	0	(264)	1FM
34529S-AA-7	FORDR 2017-REV2 A - ABS		.08/20/2020	TD Securities LLC		519,180	500,000	295	1FE
34533G-AE-9	FORDO 2020-B A4 - ABS		.08/20/2020	TD Securities LLC		2,022,734	2,000,000	395	1FE
36253P-AC-6	GSMS 2017-GS6 A3 - CMBS		.09/22/2020	BARCLAY INVESTMENTS, INC.		649,301	575,000	1,261	1FM
368306-AL-0	GB 20FLIX C - CMBS		.08/07/2020	GOLDMAN		170,000	170,000	0	1FE
368306-AN-6	GB 20FLIX D - CMBS		.08/07/2020	GOLDMAN		168,000	168,000	0	1FE
406375-AA-3	HLSY 1 A1 - CDO	C	.08/19/2020	Various		1,489,050	1,500,000	1,838	1FE
449258-AA-0	ICG 2018-1 A1 - CDO	C	.08/05/2020	Citigroup		1,468,125	1,500,000	943	1FE
44935S-AC-0	HALST 2020-A A3 - ABS		.07/24/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,042,031	2,000,000	1,408	1FE
46652B-BG-3	JPMCC 2020-NNN CFX - CMBS		.07/14/2020	CHASE SECURITIES INC		978,125	1,000,000	544	1FE
46653L-CG-9	J P MORGAN MORTGAGE TRUST 2020-LTV2 - CM		.09/24/2020	CHASE SECURITIES INC		2,102,965	2,000,000	6,819	2FE
47047J-AC-8	JTWN 12 A2 - CDO		.08/06/2020	Bank of America Merrill Lynch		996,500	1,000,000	1,413	1FE
482598-AL-3	KNDL 2019-KNSQ D - CMBS		.09/16/2020	First Boston Corp		1,741,797	1,750,000	219	1FM
55282M-AE-4	MAD 2017-330M B - CMBS		.07/21/2020	DEUTSCHE BANK ALEX BROWN		1,760,146	1,705,000	3,507	1FM
55822A-AA-5	MADISON PARK FUNDING XLVI LTD. - CDO	C	.07/28/2020	JPMORGAN CHASE BANK		1,500,000	1,500,000	0	1FE
55822A-AE-7	MADISON PARK FUNDING XLVI LTD. - CDO	C	.07/28/2020	CHASE SECURITIES INC		1,000,000	1,000,000	0	1FE
55955E-AE-8	MAGNE 27 B - CDO	C	.07/24/2020	Morgan Stanley		350,000	350,000	0	1FE
60689W-AJ-0	VENTR 11 A1 - CDO		.09/23/2020	CREDIT SUISSE AG - NEW YORK BRANCH		2,227,694	2,250,000	6,206	1FE
60700K-AC-6	MMAF 20B A3 - ABS		.09/10/2020	J.P. Morgan Securities LLC		499,993	500,000	0	1FE
61691L-AL-3	MSC 2017-CLS D - CMBS		.08/03/2020	First Boston Corp		712,532	716,000	658	1FM
61692B-BP-4	MSC 2020-HRB A4 - CMBS		.07/23/2020	JP MORGAN		3,604,774	3,500,000	5,953	1FE
67515W-AC-0	OCTR VII B - CDO		.07/31/2020	CREDIT SUISSE		1,174,500	1,200,000	1,364	1FE
68245H-AG-9	CMPT 2017-HMKT D - CMBS		.08/05/2020	Morgan Stanley		1,590,264	1,545,000	1,067	1FM
69917A-AC-8	PARL 201 A2 - CDO	C	.08/05/2020	CitiGroup		1,000,000	1,000,000	0	1FE
71344B-EZ-7	PEPSICO INC		.09/22/2020	MORGAN STANLEY AND CO. INTERNAL		4,932,575	4,775,000	30,822	1FE
90278M-BD-8	UBSCM 2019-C17 AS - CMBS		.07/24/2020	INDUSTRIAL AND COMMERCIAL BANK		1,251,793	1,150,000	2,763	1FE
90278P-BA-7	UBSCM 2019-C18 A4 - CMBS		.08/31/2020	Barclays Bank		2,230,625	2,000,000	169	1FE
913017-CY-3	RAYTHEON TECHNOLOGIES CORP		.09/24/2020	GOLDMAN		2,353,428	1,980,000	29,948	2FE
92328X-AV-1	VENTR 15RR BR2 - CDO		.08/21/2020	CREDIT SUISSE		1,455,000	1,500,000	3,801	1FE
92888E-AC-7	VFET 201 A3 - ABS		.09/15/2020	J.P. MORGAN/CHASE		1,214,988	1,215,000	0	1FE
94989K-AV-5	WFCM 2015-C29 A4 - CMBS		.09/21/2020	Wells Fargo		3,887,324	3,500,000	7,779	1FM
95000M-BP-5	WFCM 2016-C36 A4 - CMBS		.09/15/2020	JP MORGAN		1,426,395	1,300,000	1,771	1FM
95002E-BB-2	WFCM 2020-C55 A5 - CMBS		.07/28/2020	Various		3,988,311	3,650,000	8,012	1FE
98875J-AA-2	ZAIS CLO 16, LIMITED - CDO	C	.08/24/2020	Jefferies		1,496,250	1,500,000	0	1FE
98875J-AQ-7	ZAIS CLO 16, LIMITED - CDO	C	.08/24/2020	JEFFERIES INTERNATIONAL LTD		995,000	1,000,000	0	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						116,163,431	111,857,055	236,026	XXX
76118S-AE-7	RESOLUTE INDUSTRIAL, LLC REV		.09/30/2020	AIMS SLP		6,088	0	0	4FE
91727J-AD-1	UROLOGY MANAGEMENT HOLDINGS, INC. TERM		.09/30/2020	AIMS SLP		635,385	650,010	0	2FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						641,473	650,010	0	XXX
8399997. Total - Bonds - Part 3						187,139,084	178,243,729	316,073	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						187,139,084	178,243,729	316,073	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						187,139,084	XXX	316,073	XXX

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol	
.36179N-Q5-0	G2 MA1376 - RMBS		09/01/2020	Paydown		468,185	468,185	505,201	507,815	.0		(39,630)	.0	(39,630)	.0	468,185	.0	.0	.0	12,301	10/20/2043	1
.36179R-GA-1	G2 MA2893 - RMBS		09/01/2020	Paydown		3,255	3,255	3,458	3,473	.0		(218)	.0	(218)	.0	3,255	.0	.0	.0	86	06/20/2045	1
.36179R-JF-7	G2 MA2962 - RMBS		09/01/2020	Paydown		640,070	640,070	687,326	690,164	.0		(50,094)	.0	(50,094)	.0	640,070	.0	.0	.0	16,745	07/20/2045	1
.36179R-LQ-0	G2 MA3035 - RMBS		09/01/2020	Paydown		620,085	620,085	658,695	667,267	.0		(47,183)	.0	(47,183)	.0	620,085	.0	.0	.0	16,264	08/20/2045	1
.36179T-E3-5	G2 MA4654 - RMBS		09/01/2020	Paydown		532,076	532,076	560,342	561,974	.0		(29,898)	.0	(29,898)	.0	532,076	.0	.0	.0	15,606	08/20/2047	1
.36179T-SJ-5	G2 MA5021 - RMBS		09/01/2020	Paydown		467,398	467,398	495,916	496,436	.0		(29,038)	.0	(29,038)	.0	467,398	.0	.0	.0	13,884	02/20/2048	1
.36179U-K2-7	G2 MA5713 - RMBS		09/01/2020	Paydown		592,005	592,005	624,473	633,159	.0		(41,154)	.0	(41,154)	.0	592,005	.0	.0	.0	21,715	01/20/2049	1
.36179U-Q5-4	G2 MA5876 - RMBS		09/01/2020	Paydown		2,592,319	2,592,319	2,691,354	.0	.0	(99,035)	.0	(99,035)	.0	2,592,319	.0	.0	.0	59,747	04/20/2049	1	
.38377W-Z5-6	GNR 2011-099 DF - CMO/RMBS		09/16/2020	Paydown		8,042	8,042	8,056	8,265	.0		(223)	.0	(223)	.0	8,042	.0	.0	.0	69	07/16/2041	1
.38380W-7H-6	GNR 2018-066 DA - CMO/RMBS		09/01/2020	Paydown		108,246	108,246	114,504	.0	.0	(6,258)	.0	(6,258)	.0	108,246	.0	.0	.0	1,812	05/20/2048	1	
.912828-VV-9	UNITED STATES TREASURY		08/31/2020	Maturity @ 100.00		800,000	800,000	818,625	802,539	.0		(2,539)	.0	(2,539)	.0	800,000	.0	.0	.0	21,356	08/31/2020	1
0599999 Subtotal - Bonds - U.S. Governments						6,831,681	6,831,681	7,167,950	4,371,092	0	(345,269)	0	(345,269)	0	6,831,681	0	0	0	179,584	XXX	XXX	
.10620N-CG-1	BRHEA 2011-1 A2 - ABS		08/25/2020	Paydown		83,054	83,054	83,781	83,209	.0		(154)	.0	(154)	.0	83,054	.0	.0	.0	1,339	02/25/2030	1FE
.10623P-DU-1	BRAZO 2010-1 A1 - ABS		09/25/2020	Paydown		6,264	6,264	6,076	6,254	.0		9	.0	9	.0	6,264	.0	.0	.0	98	06/25/2035	1FE
.20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		09/17/2020	Call @ 100.00		60,000	60,000	64,744	62,088	.0		(365)	.0	(365)	.0	61,722	.0	(1,722)	(1,722)	1,522	11/15/2044	1FE
.30711X-BD-5	CAS 2015-C03 2M2 - CMO		09/25/2020	Paydown		202,010	202,010	223,978	221,699	.0		(19,689)	.0	(19,689)	.0	202,010	.0	.0	.0	8,041	07/25/2025	1
.30711X-BM-5	CAS 2016-C01 1M2 - CMO		09/25/2020	Paydown		92,828	92,828	108,724	107,336	.0		(14,508)	.0	(14,508)	.0	92,828	.0	.0	.0	4,813	08/25/2028	1
.30711X-CT-9	CAS 2016-C03 2M2 - CDO/CMO		09/25/2020	Paydown		133,441	133,441	150,904	151,021	.0		(17,580)	.0	(17,580)	.0	133,441	.0	.0	.0	6,176	10/25/2028	1
.30711X-DA-9	CAS 2016-C04 1M2 - CDO/CMO		09/25/2020	Paydown		320,233	320,233	356,059	347,193	.0		(26,960)	.0	(26,960)	.0	320,233	.0	.0	.0	11,203	01/25/2029	1
.3128HX-RT-4	FHS 267 A5 - CMO/RMBS		09/01/2020	Paydown		148,595	148,595	151,381	151,388	.0		(2,793)	.0	(2,793)	.0	148,595	.0	.0	.0	2,975	08/15/2042	1
.3128M9-U2-6	FH G07501 - RMBS		09/01/2020	Paydown		142,617	142,617	150,974	149,847	.0		(7,230)	.0	(7,230)	.0	142,617	.0	.0	.0	3,851	10/01/2043	1
.3128M9-IV-0	FH G07560 - RMBS		09/01/2020	Paydown		47,720	47,720	50,002	49,581	.0		(1,860)	.0	(1,860)	.0	47,720	.0	.0	.0	1,270	11/01/2043	1
.3128MJ-SN-6	FH G08852 - RMBS		09/01/2020	Paydown		694,863	694,863	718,233	722,134	.0		(27,271)	.0	(27,271)	.0	694,863	.0	.0	.0	18,170	12/01/2048	1
.3128MJ-XJ-4	FH G08680 - RMBS		09/01/2020	Paydown		269,909	269,909	269,108	269,146	.0		762	.0	762	.0	269,909	.0	.0	.0	5,384	12/01/2045	1
.3128MJ-Y5-3	FH G08731 - RMBS		09/01/2020	Paydown		321,610	321,610	300,316	301,121	.0		20,490	.0	20,490	.0	321,610	.0	.0	.0	5,471	11/01/2046	1
.3128MJ-ZA-1	FH G08736 - RMBS		09/01/2020	Paydown		338,117	338,117	315,730	316,856	.0		21,261	.0	21,261	.0	338,117	.0	.0	.0	5,769	12/01/2046	1
.3128MJ-ZF-0	FH G08741 - RMBS		09/01/2020	Paydown		217,887	217,887	216,236	216,393	.0		1,494	.0	1,494	.0	217,887	.0	.0	.0	4,399	01/01/2047	1
.3128MJ-ZQ-6	FH G08750 - RMBS		09/01/2020	Paydown		130,252	130,252	129,784	129,825	.0		427	.0	427	.0	130,252	.0	.0	.0	2,628	03/01/2047	1
.3128P8-FY-2	FH C91983 - RMBS		09/01/2020	Paydown		310,384	310,384	316,083	315,632	.0		(5,247)	.0	(5,247)	.0	310,384	.0	.0	.0	8,081	03/01/2038	1
.3128P8-GB-1	FH C91994 - RMBS		09/01/2020	Paydown		382,576	382,576	389,540	389,108	.0		(6,532)	.0	(6,532)	.0	382,576	.0	.0	.0	10,197	05/01/2038	1
.3128PB-UY-8	FH J00599 - RMBS		09/01/2020	Paydown		1,759	1,759	1,825	1,766	.0		(8)	.0	(8)	.0	1,759	.0	.0	.0	41	12/01/2020	1
.3128QL-RN-3	FH 1H2593 - RMBS		09/01/2020	Paydown		3,051	3,051	3,167	3,228	.0		(177)	.0	(177)	.0	3,051	.0	.0	.0	80	01/01/2036	1
.31292L-FD-2	FH C03764 - RMBS		09/01/2020	Paydown		341,667	341,667	362,701	361,685	.0		(20,018)	.0	(20,018)	.0	341,667	.0	.0	.0	8,209	02/01/2042	1
.3131XX-TG-0	FH ZM4495 - RMBS		09/01/2020	Paydown		253,085	253,085	270,999	.0	.0		(17,914)	.0	(17,914)	.0	253,085	.0	.0	.0	844	10/01/2047	1
.3131Y7-S6-5	FH ZN1441 - RMBS		09/01/2020	Paydown		116,189	116,189	124,867	125,073	.0		(8,884)	.0	(8,884)	.0	116,189	.0	.0	.0	3,424	11/01/2048	1
.3132AD-VT-2	FH ZT1526 - RMBS		09/01/2020	Paydown		2,264,157	2,264,157	2,414,334	2,414,497	.0		(150,340)	.0	(150,340)	.0	2,264,157	.0	.0	.0	60,260	11/01/2048	1
.3132DM-KC-8	FH SD0291 - RMBS		09/01/2020	Paydown		1,410,702	1,410,702	1,528,628	.0	.0	(117,926)	.0	(117,926)	.0	1,410,702	.0	.0	.0	22,731	03/01/2050	1	
.3132DV-3L-7	FH SD8003 - RMBS		09/01/2020	Paydown		705,233	705,233	730,164	728,949	.0		(23,716)	.0	(23,716)	.0	705,233	.0	.0	.0	18,655	07/01/2049	1
.3132GJ-6R-5	FH Q03880 - RMBS		09/01/2020	Paydown		90,993	90,993	94,391	93,711	.0		(2,718)	.0	(2,718)	.0	90,993	.0	.0	.0	2,426	10/01/2041	1
.3132GK-A3-0	FH Q03926 - RMBS		09/01/2020	Paydown		6,421	6,421	6,661	6,657	.0		(236)	.0	(236)	.0	6,421	.0	.0	.0	171	10/01/2041	1
.3132GK-BJ-4	FH Q03941 - RMBS		09/01/2020	Paydown		3,733	3,733	3,872	3,997	.0		(264)	.0	(264)	.0	3,733	.0	.0	.0	100	10/01/2041	1
.3132GK-BS-4	FH Q03949 - RMBS		09/01/2020	Paydown		126,316	126,316	131,033	130,328	.0		(4,012)	.0	(4,012)	.0	126,316	.0	.0	.0	3,367	10/01/2041	1
.3132GK-S4-9	FH Q04439 - RMBS		09/01/2020	Paydown		150,6																

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
31335B-KB-1	FH 661190 - RMBS		09/01/2020	Paydown		78,148	78,148	81,738	81,353	.0	(3,205)	.0	(3,205)	.0	78,148	.0	.0	.0	2,490	08/01/2047	1
31335C-E5-9	FH 661956 - RMBS		09/01/2020	Paydown		1,519,227	1,519,227	1,623,792	1,619,403	.0	(100,177)	.0	(100,177)	.0	1,519,227	.0	.0	.0	46,066	04/01/2049	1
3133A3-YM-4	FH QA8816 - RMBS		09/01/2020	Paydown		181,358	181,358	188,612	.0	.0	(7,254)	.0	(7,254)	.0	181,358	.0	.0	.0	1,637	04/01/2050	1
3133KG-WA-2	FH RA1541 - RMBS		09/01/2020	Paydown		364,196	364,196	369,858	369,761	.0	(5,565)	.0	(5,565)	.0	364,196	.0	.0	.0	7,376	11/01/2049	1
3133KH-4G-8	FH RA2623 - RMBS		09/01/2020	Paydown		19,336	19,336	20,254	.0	.0	(918)	.0	(918)	.0	19,336	.0	.0	.0	112	05/01/2050	1
3133KJ-NE-8	FH RA3089 - RMBS		09/01/2020	Paydown		36,770	36,770	38,735	.0	.0	(1,965)	.0	(1,965)	.0	36,770	.0	.0	.0	99	07/01/2050	1
3136AP-XE-7	FNR 2015-60 CP - CMO/RMBS		09/01/2020	Paydown		265,503	265,503	274,422	273,659	.0	(8,156)	.0	(8,156)	.0	265,503	.0	.0	.0	6,783	10/25/2044	1
3136AR-T4-0	FNR 2016-25 LA - CMO/RMBS		09/01/2020	Paydown		264,722	264,722	275,745	273,501	.0	(8,779)	.0	(8,779)	.0	264,722	.0	.0	.0	5,292	07/25/2045	1
3136AV-6K-0	FNR 2017-20 JA - CMO/RMBS		09/01/2020	Paydown		226,070	226,070	222,255	222,453	.0	3,617	.0	3,617	.0	226,070	.0	.0	.0	4,442	10/25/2045	1
3136B5-DF-9	FNR 2019-30 HA - CMO/RMBS		09/01/2020	Paydown		244,428	244,428	248,247	248,287	.0	(3,859)	.0	(3,859)	.0	244,428	.0	.0	.0	4,909	07/25/2059	1
3137B1-EW-8	FHR 4191 GE - CMO/RMBS		09/01/2020	Paydown		210,191	210,191	202,440	202,537	.0	7,654	.0	7,654	.0	210,191	.0	.0	.0	3,486	04/15/2033	1
3137B6-ZM-6	FHMS K-714 A2 - CMBS		09/01/2020	Paydown		614,389	614,389	626,655	614,431	.0	(41)	.0	(41)	.0	614,389	.0	.0	.0	12,382	10/25/2020	1
3137BL-6T-0	FHR 4504 CA - CMO/RMBS		09/01/2020	Paydown		102,178	102,178	99,990	99,966	.0	2,212	.0	2,212	.0	102,178	.0	.0	.0	2,040	08/15/2045	1
3137F2-6S-0	FHR 4703 LP - CMO/RMBS		09/01/2020	Paydown		108,394	108,394	106,684	106,775	.0	1,620	.0	1,620	.0	108,394	.0	.0	.0	2,197	07/15/2046	1
3137FJ-HM-2	FHR 4839 LA - CMO/RMBS		09/01/2020	Paydown		887,080	887,080	930,741	931,320	.0	(44,240)	.0	(44,240)	.0	887,080	.0	.0	.0	23,642	05/15/2050	1
3137G0-GW-3	FHR 2015-DNA3 M3 - CMO		09/25/2020	Paydown		85,988	85,988	100,606	97,872	.0	(11,884)	.0	(11,884)	.0	85,988	.0	.0	.0	3,258	04/25/2028	1
31381L-R4-1	FN 464107 - CMBS/RMBS		09/01/2020	Paydown		6,022	6,022	6,707	6,600	.0	(578)	.0	(578)	.0	6,022	.0	.0	.0	197	12/01/2029	1
31381T-KC-3	FN 470191 - CMBS/RMBS		09/01/2020	Paydown		7,021	7,021	7,143	7,062	.0	(41)	.0	(41)	.0	7,021	.0	.0	.0	146	01/01/2022	1
3138E0-6H-7	FN AJ8071 - RMBS		09/01/2020	Paydown		38,510	38,510	40,460	40,238	.0	(1,728)	.0	(1,728)	.0	38,510	.0	.0	.0	984	12/01/2041	1
3138EQ-BA-9	FN AL7232 - RMBS		09/01/2020	Paydown		34,816	34,816	37,296	37,097	.0	(2,281)	.0	(2,281)	.0	34,816	.0	.0	.0	807	09/01/2045	1
3138EQ-KH-4	FN AL7495 - RMBS		09/01/2020	Paydown		22,285	22,285	23,873	23,715	.0	(1,430)	.0	(1,430)	.0	22,285	.0	.0	.0	533	10/01/2045	1
3138EQ-ZR-6	FN AL7951 - RMBS		09/01/2020	Paydown		20,066	20,066	21,496	21,329	.0	(1,263)	.0	(1,263)	.0	20,066	.0	.0	.0	480	01/01/2046	1
3138L2-V8-7	FN AM2438 - CMBS/RMBS		09/01/2020	Paydown		4,750	4,750	4,714	4,745	.0	5	.0	5	.0	4,750	.0	.0	.0	82	02/01/2023	1
3138LD-SG-4	FN AN1746 - CMBS/RMBS		09/01/2020	Paydown		20,562	20,562	20,183	20,324	.0	238	.0	238	.0	20,562	.0	.0	.0	299	09/01/2023	1
3138LJ-FJ-4	FN AN5568 - CMBS/RMBS		09/01/2020	Paydown		11,164	11,164	11,558	11,470	.0	(306)	.0	(306)	.0	11,164	.0	.0	.0	239	05/01/2027	1
3138ML-XD-1	FN AQ5175 - RMBS		09/01/2020	Paydown		209,033	209,033	209,752	209,696	.0	(663)	.0	(663)	.0	209,033	.0	.0	.0	4,261	12/01/2042	1
3138Y9-SC-3	FN AX7714 - RMBS		09/01/2020	Paydown		1,028	1,028	1,102	1,099	.0	(71)	.0	(71)	.0	1,028	.0	.0	.0	24	02/01/2045	1
3138YH-SL-0	FN AY4450 - RMBS		09/01/2020	Paydown		818	818	876	868	.0	(50)	.0	(50)	.0	818	.0	.0	.0	21	02/01/2045	1
3138YH-US-7	FN AY4203 - RMBS		09/01/2020	Paydown		7,063	7,063	7,566	7,540	.0	(477)	.0	(477)	.0	7,063	.0	.0	.0	162	05/01/2045	1
3138YL-AD-3	FN AY6303 - RMBS		09/01/2020	Paydown		3,614	3,614	3,872	3,823	.0	(209)	.0	(209)	.0	3,614	.0	.0	.0	88	02/01/2045	1
3138YS-LD-6	FN AZ1223 - RMBS		09/01/2020	Paydown		129	129	138	136	.0	(7)	.0	(7)	.0	129	.0	.0	.0	3	06/01/2045	1
3138YT-4X-9	FN AZ2637 - RMBS		09/01/2020	Paydown		2,208	2,208	2,366	2,363	.0	(155)	.0	(155)	.0	2,208	.0	.0	.0	50	09/01/2045	1
3138YT-6B-5	FN AZ2665 - RMBS		09/01/2020	Paydown		837	837	897	893	.0	(56)	.0	(56)	.0	837	.0	.0	.0	18	10/01/2045	1
3140E7-GH-7	FN BA2899 - RMBS		09/01/2020	Paydown		2,861	2,861	3,065	3,054	.0	(193)	.0	(193)	.0	2,861	.0	.0	.0	70	11/01/2045	1
3140E9-AJ-2	FN BA5324 - RMBS		09/01/2020	Paydown		141	141	151	149	.0	(8)	.0	(8)	.0	141	.0	.0	.0	3	11/01/2045	1
3140FP-FQ-7	FN BE3774 - RMBS		09/01/2020	Paydown		504,695	504,695	506,193	506,076	.0	(1,381)	.0	(1,381)	.0	504,695	.0	.0	.0	13,371	07/01/2047	1
3140FX-C8-3	FN BF0094 - RMBS		09/01/2020	Paydown		633,337	633,337	639,917	639,676	.0	(6,339)	.0	(6,339)	.0	633,337	.0	.0	.0	17,739	05/01/2056	1
3140FX-H3-9	FN BF0249 - RMBS		09/01/2020	Paydown		970,275	970,275	1,007,797	1,008,692	.0	(38,418)	.0	(38,418)	.0	970,275	.0	.0	.0	22,502	01/01/2058	1
3140HX-G4-6	FN BL5618 - CMBS/RMBS		09/01/2020	Paydown		12,039	12,039	12,599	.0	.0	(560)	.0	(560)	.0	12,039	.0	.0	.0	195	01/01/2035	1
3140J5-G7-8	FN BM1121 - RMBS		09/01/2020	Paydown		22,540	22,540	23,420	23,341	.0	(801)	.0	(801)	.0	22,540	.0	.0	.0	531	12/01/2046	1
3140J5-QM-4	FN BM1359 - RMBS		09/01/2020	Paydown		45,077	45,077	46,859	46,709	.0	(1,632)	.0	(1,632)	.0	45,077	.0	.0	.0	1,063	06/01/2047	1
3140J7-R5-6	FN BM3207 - RMBS		09/01/2020	Paydown		300,988	300,988	298,672	298,811	.0	2,177	.0	2,177	.0	300,988	.0	.0	.0	5,954	12/01/2032	1
3140J8-ZH-9	FN BM4343 - RMBS		09/01/2020	Paydown		874,519	874,519	917,152	913,804	.0	(39,285)	.0	(39,285)	.0	874,519	.0	.0	.0	25,989	05/01/2048	1
3140J9-H8-7	FN BM4754 - RMBS		09/01/2020	Paydown		691,267	691,267	714,922	715,714	.0	(24,447)	.0	(24,447)	.0	691,267	.0	.0	.0	16,081	05/01/2047	1
3140J9-KN-0	FN BM4800 - RMBS		09/01/2020	Paydown		198,															



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
.650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV		09/01/2020	Call @ 100.00		145,000	145,000	145,000	.0	.0	.0	.0	.0	.0	145,000	.0	.0	.0	2,327	09/01/2035	1FE
.796839-BP-2	SAN BERNARDINO QNTY CALIF PENSION OBLIG		08/03/2020	Call @ 100.00		155,000	155,000	169,635	164,046	.0	(1,395)	.0	(1,395)	.0	162,651	.0	(7,651)	(7,651)	9,331	08/01/2022	1FE
.83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		08/12/2020	Call @ 100.00		30,000	30,000	32,210	30,970	.0	(147)	.0	(147)	.0	30,823	.0	(823)	(823)	704	11/01/2044	1FE
.880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		09/01/2020	Call @ 100.00		45,000	45,000	48,762	46,701	.0	(263)	.0	(263)	.0	46,438	.0	(1,438)	(1,438)	1,886	07/01/2039	1FE
31999999 Subtotal - Bonds - U.S. Special Revenues						25,717,612	25,717,612	26,673,042	21,770,833	0	(882,285)	0	(882,285)	0	25,730,789	0	(13,176)	(13,176)	621,547	XXX	XXX
.00206R-CS-9	AT&T INC		09/14/2020	Call @ 100.00		5,378,946	5,000,000	4,989,250	4,992,369	.0	1,642	.0	1,642	.0	4,994,012	.0	5,988	5,988	572,446	02/17/2023	2FE
.02007H-AD-3	ALLYA 2017-2 A4 - ABS		09/15/2020	Paydown		287,618	287,618	287,602	287,614	.0	.4	.0	.4	.0	287,618	.0	.0	.0	4,115	03/15/2022	1FE
.04942J-AC-5	ATCLO 10 A - CDO	C	07/15/2020	Paydown		3,850	3,850	3,850	3,850	.0	.0	.0	.0	.0	3,850	.0	.0	.0	81	01/15/2031	1FE
.05607Q-AA-6	BX 2020-BXLP A - CMBS		07/15/2020	Paydown		1,097	1,097	1,097	.0	.0	.0	.0	.0	.0	1,097	.0	.0	.0	8	12/15/2036	1FE
.05972F-AA-7	BANC 2018-CRE3 A - CMBS		08/15/2020	Paydown		204,129	204,129	204,129	204,129	.0	.0	.0	.0	.0	204,129	.0	.0	.0	2,406	03/16/2035	1FE
.11014P-AQ-8	BRIST 1R DR - CDO	C	08/20/2020	Morgan Stanley		952,500	1,000,000	898,544	.0	.0	1,515	101,456	(99,941)	.0	900,059	.0	52,441	52,441	27,646	04/16/2029	2FE
.12596E-AC-8	QNH 2018-B A3 - ABS		09/15/2020	Paydown		242,629	242,629	242,596	242,611	.0	.18	.0	.18	.0	242,629	.0	.0	.0	4,954	11/15/2023	1FE
.126281-AZ-7	CSAIL 2015-C1 A4 - CMBS		08/03/2020	NESBITT BURNS		3,486,875	3,200,000	3,374,668	3,340,833	.0	(16,657)	.0	(16,657)	.0	3,324,176	.0	162,699	162,699	76,020	04/15/2050	1FM
.126650-BC-3	CVS HEALTH CORP - ABS		09/10/2020	Paydown		4,582	4,582	5,070	4,878	.0	(296)	.0	(296)	.0	4,582	.0	.0	.0	180	01/10/2028	2FE
.126650-BP-4	CVSPAS 06 CRT - ABS		08/10/2020	Paydown		3,246	3,246	3,660	3,546	.0	(300)	.0	(300)	.0	3,246	.0	.0	.0	122	12/10/2028	2FE
.126650-BP-4	CVSPAS 06 CRT - ABS		09/10/2020	Paydown		1,635	1,635	1,844	1,787	.0	(151)	.0	(151)	.0	1,635	.0	.0	.0	74	12/10/2028	2FE
.126650-CJ-7	CVS HEALTH CORP		07/20/2020	Maturity @ 100.00		1,450,000	1,450,000	1,448,927	1,449,874	.0	126	.0	126	.0	1,450,000	.0	.0	.0	40,600	07/20/2020	2FE
.13645Y-AB-5	CPART 2020-1 A2A - ABS	A	09/19/2020	Paydown		515,454	515,454	515,419	.0	.0	.35	.0	.35	.0	515,454	.0	.0	.0	4,972	11/21/2022	1FE
.14310D-BA-4	CGMS 2013-2 DR - CDO		08/20/2020	CANTOR FITZGERALD		367,838	425,000	365,180	425,000	.0	1,513	59,820	(58,308)	.0	366,692	.0	1,145	1,145	14,323	01/18/2029	3FE
.14889E-AL-0	CRMM 2013-1 AR - CDO		07/27/2020	Paydown		199,881	.0	199,881	199,881	.0	.0	.0	.0	.0	199,881	.0	.0	.0	3,674	01/27/2028	1FE
.219023-AF-5	INGREDION INC		07/09/2020	Call @ 100.00		1,772,848	1,750,000	1,890,088	1,770,886	.0	(12,996)	.0	(12,996)	.0	1,757,890	.0	(7,890)	(7,890)	78,605	11/01/2020	2FE
.22845T-AQ-2	GRNPT 111 1AR - CDO		07/15/2020	Paydown		125,209	125,209	125,209	125,209	.0	.0	.0	.0	.0	125,209	.0	.0	.0	2,473	12/31/2027	1FE
.25211A-AD-1	DIWOLF 1 D - CDO	C	08/20/2020	Montgomery		253,791	265,000	252,523	265,000	.0	118	12,477	(12,359)	.0	252,641	.0	1,149	1,149	10,760	10/15/2030	2FE
.26249G-AJ-9	DRSLF 33 AR2 - CDO		07/15/2020	Paydown		613	613	613	613	.0	.0	.0	.0	.0	613	.0	.0	.0	14	04/15/2029	1FE
.28137R-AA-5	EDUSA 5 A - ABS		09/25/2020	Paydown		40,868	40,868	40,473	41,341	.0	(473)	.0	(473)	.0	40,868	.0	.0	.0	436	02/25/2039	1FE
.29372J-AC-1	EFF 2017-2 A3 - ABS		09/20/2020	Paydown		643,081	643,081	631,400	638,508	.0	4,574	.0	4,574	.0	643,081	.0	.0	.0	9,395	01/20/2023	1FE
.29374A-AB-0	EFF 2019-1 A2 - ABS		09/20/2020	Paydown		310,105	310,105	313,642	312,516	.0	(2,411)	.0	(2,411)	.0	310,105	.0	.0	.0	6,130	10/21/2024	1FE
.29374W-AB-2	EFF 2019-3 A2 - ABS		09/20/2020	Paydown		39,501	39,501	39,652	.0	.0	(151)	.0	(151)	.0	39,501	.0	.0	.0	525	05/20/2025	1FE
.30711X-US-4	CAS 2017-C03 1M1 - CMO		08/25/2020	Paydown		317,835	317,835	318,574	317,885	.0	(51)	.0	(51)	.0	317,835	.0	.0	.0	3,821	10/25/2029	1FE
.313760-GJ-2	STACR 2015-HQA1 M3 - CMO		09/25/2020	Paydown		147,956	147,956	167,190	162,601	.0	(14,645)	.0	(14,645)	.0	147,956	.0	.0	.0	5,056	03/25/2028	1FE
.313760-JU-4	STACR 2016-DNA2 M3 - CDO/CMO		09/25/2020	Paydown		132,805	132,805	142,999	142,995	.0	(10,190)	.0	(10,190)	.0	132,805	.0	.0	.0	4,528	10/25/2028	1FE
.313760-LJ-6	STACR 2016-DNA4 M3 - CDO/CMO/RMBS		09/25/2020	Paydown		80,594	80,594	89,046	87,176	.0	(6,582)	.0	(6,582)	.0	80,594	.0	.0	.0	2,346	03/25/2029	1FE
.313760-MC-0	STACR 2017-DNA1 M1 - CMO		07/27/2020	Paydown		44,709	44,709	44,815	44,822	.0	(114)	.0	(114)	.0	44,709	.0	.0	.0	574	07/25/2029	1FE
.313760-NE-5	STACR 2017-HQA1 M2 - CMO		09/25/2020	Paydown		7,284	7,284	7,868	7,723	.0	(439)	.0	(439)	.0	7,284	.0	.0	.0	218	08/27/2029	1FE
.34528Q-FP-4	FORDF 2017-2 A1 - ABS		09/15/2020	Various		1,350,000	1,350,000	1,346,309	1,347,875	.0	2,125	.0	2,125	.0	1,350,000	.0	.0	.0	21,870	09/15/2022	1FE
.34530W-AA-5	FORDR 2015-REV2 A - ABS		07/15/2020	Paydown		620,000	620,000	619,755	619,972	.0	28	.0	28	.0	620,000	.0	.0	.0	8,825	01/15/2027	1FE
.34532D-AB-3	FORDO 2019-B A2A - ABS		09/15/2020	Paydown		377,654	377,654	377,643	377,648	.0	.6	.0	.6	.0	377,654	.0	.0	.0	5,914	02/15/2022	1FE
.361886-AW-4	GFORT 172 A1 - ABS		07/15/2020	Paydown		1,750,000	1,750,000	1,744,531	1,747,233	.0	2,767	.0	2,767	.0	1,750,000	.0	.0	.0	21,744	07/15/2022	1FE
.36192K-AT-4	GMSM 2012-GCJ7 A4 - CMBS		09/01/2020	Paydown		12,699	12,699	12,816	12,720	.0	(21)	.0	(21)	.0	12,699	.0	.0	.0	340	05/12/2045	1FM
.36252R-AM-1	GMSM 2014-GC18 A4 - CMBS		08/28/2020	BREAN CAPITAL		1,630,279	1,505,000	1,646,893	1,586,939	.0	(13,301)	.0	(13,301)	.0	1,573,637	.0	56,642	56,642	45,985	01/11/2047	1FM
.36254A-AE-4	GMCAR 2017-1 A4 - ABS		09/16/2020	Paydown		139,102	139,102	139,074	139,095	.0	.7	.0	.7	.0	139,102	.0	.0	.0	2,082	05/16/2023	1FE
.36255J-AD-6	GMCAR 2018-3 A3 - ABS		09/16/2020	Paydown		248,197	248,197	248,140	248,170	.0	27	.0	27	.0	248,197	.0	.0	.0	5,004	05/16/2023	1FE
.36256G-AD-1	GMAIT 2018-3 A3 - ABS		09/20/2020	Paydown		1,341,352	1,341,352	1,348,478	.0	.0	(7,126)	.0	(7,126)	.0	1,341,352	.0					

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
67091R-AK-5	OCF 2015-8 A1R - CDO	D	07/17/2020	Paydown		255,548	255,548	255,548	255,548	0	0	0	0	0	255,548	0	0	0	4,880	04/19/2027	1FE
67092D-AL-3	OCF 2015-10 A1R - CDO	C	07/27/2020	Paydown		639,931	639,931	639,931	639,931	0	0	0	0	0	639,931	0	0	0	11,616	10/26/2027	1FE
67590E-AY-0	OCT15 15R DR - CDO	C	08/20/2020	Montgomery		957,500	1,000,000	934,090	1,012,268	0	(15,138)	62,346	(77,484)	0	934,784	0	22,716	22,716	44,361	07/19/2030	2FE
78403D-AJ-9	SBATOW 2015-1 C - ABS		07/14/2020	Call @ 100.00		595,000	595,000	595,000	595,000	0	0	0	0	0	595,000	0	0	0	10,902	10/10/2045	1FE
78403D-AK-6	SBATOW 161 1C - RMBS		07/14/2020	Paydown		480,000	480,000	480,000	480,000	0	0	0	0	0	480,000	0	0	0	8,017	07/16/2046	1FE
817176-AL-4	SPARK 1406R AR - CDO		07/17/2020	Paydown		11,970	11,970	11,970	11,970	0	0	0	0	0	11,970	0	0	0	253	07/17/2026	1FE
81881G-AC-2	SHACK 146RR A - CDO		07/17/2020	Paydown		1,542	1,542	1,535	1,540	0	7	0	7	0	1,542	0	0	0	31	07/17/2028	1FE
90351D-AA-5	UBS GROUP AG	C	09/24/2020	Maturity @ 100.00		1,250,000	1,250,000	1,247,863	1,249,669	0	331	0	331	0	1,250,000	0	0	0	36,875	09/24/2020	1FE
92914N-AQ-4	VOYA 2015-1 CR - CDO		08/20/2020	CANTOR FITZGERALD		845,500	1,000,000	865,670	1,000,000	0	2,813	134,330	(131,517)	0	868,483	0	(22,983)	(22,983)	33,269	01/18/2029	2FE
92914R-AY-8	VOYA 144RR A1A - CDO		07/14/2020	Paydown		4,317	4,317	4,317	4,317	0	0	0	0	0	4,317	0	0	0	92	07/14/2031	1FE
92916X-AJ-6	INGIM 2013-3 1RR - CDO		07/20/2020	Paydown		2,927	2,927	2,927	2,927	0	0	0	0	0	2,927	0	0	0	63	10/20/2031	1FE
Y3004W-AA-0	GMR HYDERABAD INTERNATIONAL AIRPORT LTD	D	08/12/2020	BRANCH/IPA ACCOUNT		178,200	200,000	192,000	0	0	457	0	457	0	192,457	0	(14,257)	(14,257)	6,776	10/27/2027	3FE
Y51478-AA-6	LLPL CAPITAL PTE LTD	D	08/04/2020	Paydown		31,889	31,889	37,406	37,374	0	(5,485)	0	(5,485)	0	31,889	0	0	0	2,192	02/04/2039	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					36,629,184	36,183,532	36,345,841	32,890,084	0	(112,121)	428,787	(540,908)	0	35,945,822	0	281,568	281,568	1,350,196	XXX	XXX
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS, INC. TERM		09/30/2020	AIMS SLP		2,168	0	2,168	2,168	0	0	0	0	0	2,168	0	0	0	0	09/17/2024	3FE
09238P-AD-1	BLACKHAWK INDUSTRIAL HOLDINGS, INC. REV		09/30/2020	AIMS SLP		76,062	0	76,062	76,062	0	0	0	0	0	76,062	0	0	0	0	09/17/2024	3FE
12738X-AC-5	CADENT, LLC TERM		09/30/2020	AIMS SLP		38,742	0	38,742	38,742	0	0	0	0	0	38,742	0	0	0	0	09/11/2023	4FE
56625L-AB-6	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.) REV		07/01/2020	AIMS SLP		29,782	0	29,782	29,782	0	0	0	0	0	29,782	0	0	0	0	10/30/2022	5FE
62931*-AA-2	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC TERM		09/30/2020	AIMS SLP		385	0	385	385	0	0	0	0	0	385	0	0	0	0	10/31/2024	5FE
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC REV		09/30/2020	AIMS SLP		128	0	128	128	0	0	0	0	0	128	0	0	0	0	10/31/2024	5FE
69345U-AB-8	PROTECTIVE INDUSTRIAL PRODUCTS, INC. TERM A		07/31/2020	AIMS SLP		922	0	922	922	0	0	0	0	0	922	0	0	0	0	01/31/2024	5FE
69345U-AD-4	PROTECTIVE INDUSTRIAL PRODUCTS, INC. REV		09/28/2020	AIMS SLP		7,191	0	7,191	7,191	0	0	0	0	0	7,191	0	0	0	0	01/31/2024	5FE
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP. TERM		09/30/2020	AIMS SLP		1,556	0	1,556	1,556	0	0	0	0	0	1,556	0	0	0	0	07/25/2024	4FE
74274B-AE-9	PROCESS EQUIPMENT, INC. DOTL		09/30/2020	AIMS SLP		47	0	47	47	0	0	0	0	0	47	0	0	0	0	03/06/2025	3FE
74274B-AG-4	PROCESS EQUIPMENT, INC. REV		09/30/2020	AIMS SLP		5,217	0	5,217	5,217	0	0	0	0	0	5,217	0	0	0	0	03/06/2025	3FE
76118S-AF-4	RESOLUTE INDUSTRIAL, LLC TERM		09/30/2020	AIMS SLP		1,218	0	1,218	1,218	0	0	0	0	0	1,218	0	0	0	0	03/07/2025	4FE
77542H-AF-2	ROHRER CORPORATION REV		09/30/2020	AIMS SLP		8,921	0	8,921	8,921	0	0	0	0	0	8,921	0	0	0	0	10/01/2023	3FE
77542H-AG-0	ROHRER CORPORATION TERM		09/30/2020	AIMS SLP		7,646	0	7,646	7,646	0	0	0	0	0	7,646	0	0	0	0	10/01/2023	3FE
87546@-AA-4	TANGENT TECHNOLOGIES ACQUISITION, LLC TERM		09/30/2020	AIMS SLP		1,694	0	1,694	1,694	0	0	0	0	0	1,694	0	0	0	0	11/30/2024	5FE
90370#-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM		09/30/2020	AIMS SLP		192	0	192	192	0	0	0	0	0	192	0	0	0	0	01/01/2024	2FE
90372@-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM		09/30/2020	AIMS SLP		24	0	24	24	0	0	0	0	0	24	0	0	0	0	01/01/2024	2FE
90373*-AA-8	US RADIOLOGY SPECIALISTS, INC. TERM		09/30/2020	AIMS SLP		454	0	454	454	0	0	0	0	0	454	0	0	0	0	01/01/2024	2FE
91865F-AG-4	VACO HOLDINGS, LLC TERM		07/22/2020	AIMS SLP		45,534	0	45,534	45,534	0	0	0	0	0	45,534	0	0	0	0	11/09/2023	4FE
69913K-AC-0	PARAGON FILMS, INC. TERM		07/01/2020	AIMS SLP		2,687	0	2,687	2,687	0	0	0	0	0	2,687	0	0	0	0	03/29/2025	4FE
04575X-AC-8	ASSOCIATED PATHOLOGISTS, LLC TERM A		09/01/2020	AIMS SLP		924	0	924	924	0	0	0	0	0	924	0	0	0	0	05/01/2024	4FE
04575X-AD-6	ASSOCIATED PATHOLOGISTS, LLC TERM B		09/01/2020	AIMS SLP		141	0	141	141	0	0	0	0	0	141	0	0	0	0	05/01/2025	4FE
45249T-AE-2	IMAGEFIRST HOLDINGS, LLC TERM		09/03/2020	AIMS SLP		521	0	521	521	0	0	0	0	0	521	0	0	0	0	10/27/2025	4FE
08658D-AF-6	BESTOP, INC. TERM		09/30/2020	AIMS SLP		7,708	0	7,708	7,708	0	0	0	0	0	7,708	0	0	0	0	07/30/2021	5FE
75002@-AA-6	ROTATING MACHINERY SERVICES, INC. TERM A		09/30/2020	AIMS SLP		2,065	0	2,065	2,065	0	0	0	0	0	2,065	0	0	0	0	06/10/2025	2FE
10153K-AC-3	BOULDER SCIENTIFIC COMPANY, LLC TERM		07/01/2020	AIMS SLP		1,662	0	1,662	1,662	0	0	0	0	0	1,662	0	0	0	0	12/28/2025	4FE
10153K-AB-5	BOULDER SCIENTIFIC COMPANY, LLC REV		09/18/2020	AIMS SLP		13,295	0	13,295	13,295	0	0	0	0	0	13,295	0	0	0	0	06/28/2025	4FE
29916C-AC-9	EVANS FOOD GROUP LTD. REV		09/30/2020	AIMS SLP		59,768	0	59,768	59,768	0	0	0	0	0	59,768	0	0	0	0	08/02/2025	4FE
29916C-AB-1	EVANS FOOD GROUP LTD. TERM		09/30/2020	AIMS SLP		2,788	0	2,788	2,788	0	0	0	0	0	2,788	0	0	0	0	08/02/2025	4FE
88770Y-AB-4	TINUJITI INC. REV		08/07/2020	AIMS SLP		77,279	0	77,279	77,279	0	0	0	0	0	77,279	0	0	0	0	08/19/2022	2FE
88770Y-AC-2	TINUJITI INC. TERM		09/30/2020	AIMS SLP		2,065	0	2,065	2,065	0	0	0	0	0	2,065	0	0	0	0	08/19/2022	2FE
00772X-AG-8	AEROCARE HOLDINGS, INC. TERM		09/30/2020	AIMS SLP		1,288	0	1,288	1,288	0	0	0	0	0	1,288	0	0	0	0	09/30/2024	5FE
15706U-AC-2	CERTIFIED POWER, INC TERM		07/01/2020	AIMS SLP		1,741	0	1,741	1,741	0	0	0	0	0	1,741	0	0	0	0	03/20/2023	3FE
58806#-AE-0	MERCER FOODS, LLC TERM		09/30/2020	AIMS SLP		722	0	722	722	0	0	0	0	0	722	0	0	0	0	11/10/2022	2FE
23302E-AC-0	DAS PURCHASER 2 CORP. REV		08/19/2020	AIMS SLP		30,836	0	30,836	30,836	0	0	0	0	0	30,836	0	0	0	0	11/13/2024	2FE
23302E-AB-2	DAS PURCHASER 2 CORP. TERM		09/30/2020	AIMS SLP		2,386	0	2,386	2,386	0	0	0	0	0	2,386	0	0	0	0	11/13/2024	2FE
85473K-AC-8	STANTON CARPET CORP. TERM B		09/30/2020	AIMS SLP		107,152	0	107,152	107,152	0	0	0	0	0	107,152	0	0	0	0	05/18/2024	4FE
8299999	Subtotal - Bonds - Unaffiliated Bank Loans					542,909	0	463,565	542,909	0	0	0	0	0	542,909	0	0	0	0	XXX	XXX
8399997	Total - Bonds - Part 4					69,721,386	68,732,825	70,650,397	59,574,918	0	(1,339,675)	428,787	(1,768,462)	0	69,051,201	0	268,391	268,391	2,151,327	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						69,721,386	68,732,825	70,650,397	59,574,918	0	(1,339,675)	428,787	(1,768,462)	0	69,051,201	0	268,391	268,391	2,151,327	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						69,721,386	XXX	70,650,397	59,574,918	0	(1,339,675)	428,787	(1,768,462)	0	69,051,201	0	268,391	268,391	2,151,327	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
BB&T ..... North Carolina .....	.0	0.000	0	0	6,350,470	41,057,885	15,984,481	XXX
Citizens Bank ..... Rhode Island .....	.0	0.000	0	0	7,802,984	17,929,442	56,804,636	XXX
BB&T ..... North Carolina .....	.0	0.000	2	0	8,913	0	0	XXX
U.S. Bank ..... Ohio .....	.0	0.010	509	0	19,899,024	19,899,195	19,899,367	XXX
Huntington National Bank ..... Ohio .....	.0	0.049	2,142	0	10,668,923	10,669,714	10,670,141	XXX
KeyBank ..... Ohio .....	.0	0.200	14,804	0	16,179,850	16,182,598	16,185,259	XXX
Northern Trust Company ..... Illinois .....	.0	0.000	0	0	1,613	(24)	(1,010,676)	XXX
0199998. Deposits in ... 8 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	608,724	772,394	771,107	XXX
0199999. Totals - Open Depositories	XXX	XXX	17,457	0	61,520,501	106,511,204	119,304,315	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	17,457	0	61,520,501	106,511,204	119,304,315	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	17,457	0	61,520,501	106,511,204	119,304,315	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
						0	0	0
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						0	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
<b>8399999. Total Bonds</b>						0	0	0
09248U-45-2 .....	BLKRK LQ:TREAS ADMN .....		.09/02/2020 .....	0.010 .....		2,313,272	54	11,377
09248U-55-1 .....	BLKRK LQ:TREAS INSTL .....		.09/02/2020 .....	0.010 .....		2,047,730	48	5,125
233809-30-0 .....	FIDELITY IMM:TRS O I .....		.08/31/2020 .....	0.010 .....		105,000	.1	.0
31846V-41-9 .....	FIRST AMER:TRS OBS V .....		.04/02/2020 .....	0.010 .....		.	.1	.0
4812A2-83-5 .....	JPMORGAN:100% MM INST .....		.09/02/2020 .....	0.010 .....		4,159,972	33	19,319
94975H-29-6 .....	WELLSFARGO:TRS+ MM I .....		.09/04/2019 .....	0.010 .....		0	.1	.
<b>8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO</b>						8,625,974	138	35,822
4812AO-36-7 .....	JPMORGAN:PRIME MM CAP .....		.09/30/2020 .....	0.150 .....		75,005,475	5,475	.0
4812CO-67-0 .....	JPMORGAN:US GVT MM CAP .....		.04/13/2020 .....	0.030 .....		11,750,000	,242	33,291
66527B-70-1 .....	NORTHERN INST:US GS SHS .....		.09/30/2020 .....	0.030 .....		172,180,083	7,343	12,173
<b>8699999. Subtotal - All Other Money Market Mutual Funds</b>						258,935,558	13,059	45,464
<b>8899999 - Total Cash Equivalents</b>						267,561,532	13,197	81,280