



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
ESSENT GUARANTY, INC.

NAIC Group Code	4694 (Current)	4694 (Prior)	NAIC Company Code	13634	Employer's ID Number	26-3728115
Organized under the Laws of	Pennsylvania			State of Domicile or Port of Entry		PA
Country of Domicile	United States of America					
Incorporated/Organized	11/14/2008			Commenced Business 07/09/2009		
Statutory Home Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor , (Street and Number)			Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)		
Main Administrative Office	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Mail Address	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box)			Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)					
	Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)			877-673-8190 (Area Code) (Telephone Number)		
Internet Website Address	www.essent.us					
Statutory Statement Contact	David Weinstock (Name)			610-230-0569 (Area Code) (Telephone Number)		
	David.Weinstock@essent.us (E-mail Address)			610-386-2396 (FAX Number)		

OFFICERS

President/CEO	Mark Anthony Casale	SVP/CFO	Lawrence Edmond McAlee Jr.
SVP/CLO/Secretary	Mary Lourdes Gibbons	SVP/COO	William Daniel Kaiser

OTHER

Anthony David Shore, VP/Assistant Secretary	Peter Aaron Simon, VP/Treasurer	David Bruce Weinstock, VP/CAO
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DIRECTORS OR TRUSTEES

Mark Anthony Casale	Jane Patricia Chwick	Robert Emil Glanville
Angela Louise Heise	Roy James Kasmar	Lawrence Edmond McAlee Jr.
Douglas John Pauls		

State of Pennsylvania      SS:  
County of Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Anthony Casale President/CEO	Mary Lourdes Gibbons SVP/CLO/Secretary	Lawrence Edmond McAlee Jr. SVP/CFO
Subscribed and sworn to before me this 19th day of February 2021		a. Is this an original filing? ..... Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....
Lois A. Chapla Notary Public 06/11/2023		

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	2,541,800,670		2,541,800,670	2,189,249,104
2. Stocks (Schedule D):				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	882,437	259,137	623,300	395,500
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	753,552		753,552	3,750,044
5. Cash (\$ .....110,755,133 , Schedule E - Part 1), cash equivalents (\$ .....283,541,689 , Schedule E - Part 2) and short-term investments (\$ .....6,685,482 , Schedule DA) .....	400,982,304		400,982,304	237,430,115
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....	87,991,431	2,383,962	85,607,469	75,217,855
9. Receivable for securities .....	149,427		149,427	19,215
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	3,032,559,821	2,643,099	3,029,916,722	2,506,061,833
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	14,447,996		14,447,996	13,730,795
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	41,371,815		41,371,815	37,221,290
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	2,706,043		2,706,043	0
18.2 Net deferred tax asset .....	55,630,878	29,099,646	26,531,232	25,209,968
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	4,134,680	2,854,199	1,280,481	2,001,292
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,585,392	1,585,392	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	41,081		41,081	35,971
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	13,835,110	13,319,564	515,546	525,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	3,166,312,816	49,501,900	3,116,810,916	2,584,786,149
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	3,166,312,816	49,501,900	3,116,810,916	2,584,786,149
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses .....	13,319,564	13,319,564	0	0
2502. Accounts receivable .....	515,546		515,546	525,000
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	13,835,110	13,319,564	515,546	525,000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	258,949,048	51,365,348
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	3,446,242	968,585
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	38,408,801	38,253,249
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	4,406,624	2,961,761
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		3,404,981
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....61,726,539 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	188,709,427	210,732,638
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	65,150,061	35,752,803
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....	330,818	704,845
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	3,024,849	3,656,362
20. Derivatives .....	0	0
21. Payable for securities .....	5,725,093	7,290,160
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	1,499,781,568	1,197,278,960
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	2,067,932,531	1,552,369,692
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	2,067,932,531	1,552,369,692
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	2,500,000	2,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	
34. Gross paid in and contributed surplus .....	702,810,000	702,810,000
35. Unassigned funds (surplus) .....	343,568,385	327,106,457
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	1,048,878,385	1,032,416,457
38. TOTALS (Page 2, Line 28, Col. 3)	3,116,810,916	2,584,786,149
DETAILS OF WRITE-INS		
2501. Contingency reserve .....	1,499,781,568	1,197,278,960
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,499,781,568	1,197,278,960
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	605,202,479	561,421,357
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	218,504,668	23,672,934
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,671,498	777,374
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	102,216,838	113,908,640
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	323,393,004	138,358,948
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	281,809,475	423,062,409
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	57,499,361	58,835,922
10. Net realized capital gains or (losses) less capital gains tax of \$ 247,427 (Exhibit of Capital Gains (Losses) )	930,798	1,706,015
11. Net investment gain (loss) (Lines 9 + 10)	58,430,159	60,541,937
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	6,463,235	1,357,546
15. Total other income (Lines 12 through 14)	6,463,235	1,357,546
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	346,702,869	484,961,892
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	346,702,869	484,961,892
19. Federal and foreign income taxes incurred	34,611,560	41,286,523
20. Net income (Line 18 minus Line 19)(to Line 22)	312,091,309	443,675,369
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,032,416,457	872,105,340
22. Net income (from Line 20)	312,091,309	443,675,369
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	6,442,845	1,015,912
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	23,770,957	1,241,605
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(23,340,575)	(4,911,090)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(302,502,608)	(280,710,679)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	16,461,928	160,311,117
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,048,878,385	1,032,416,457
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Service fee income	6,463,235	1,357,546
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	6,463,235	1,357,546
3701. Increase in contingency reserves	(302,502,608)	(280,710,679)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(302,502,608)	(280,710,679)



CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	608,426,001	551,050,443
2. Net investment income .....	75,386,188	71,851,087
3. Miscellaneous income .....	6,471,160	900,555
4. Total (Lines 1 through 3) .....	690,283,349	623,802,085
5. Benefit and loss related payments .....	10,920,968	9,795,675
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	98,321,936	110,414,676
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	40,970,011	38,875,869
10. Total (Lines 5 through 9) .....	150,212,915	159,086,220
11. Net cash from operations (Line 4 minus Line 10) .....	540,070,434	464,715,865
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	381,795,998	440,700,654
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	6,005,143	3,711,950
12.5 Other invested assets .....	13,740,649	2,251,942
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	5,242,222
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	401,541,790	451,906,768
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	750,122,670	712,324,873
13.2 Stocks .....	227,800	136,600
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	2,895,529	5,647,454
13.5 Other invested assets .....	18,895,025	49,538,538
13.6 Miscellaneous applications .....	1,695,279	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	773,836,303	767,647,465
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(372,294,513)	(315,740,697)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(4,223,732)	(8,075,462)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(4,223,732)	(8,075,462)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	163,552,189	140,899,706
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	237,430,115	96,530,409
19.2 End of period (Line 18 plus Line 19.1) .....	400,982,304	237,430,115

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	0	0	0	0
2.	Allied lines .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	583,179,268	210,732,638	188,709,427	605,202,479
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability - occurrence .....	0	0	0	0
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	0	0	0	0
19.3, 19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	583,179,268	210,732,638	188,709,427	605,202,479
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....					0
2.	Allied lines .....					0
3.	Farmowners multiple peril .....					0
4.	Homeowners multiple peril .....					0
5.	Commercial multiple peril .....					0
6.	Mortgage guaranty .....	426,688	188,282,739			188,709,427
8.	Ocean marine .....					0
9.	Inland marine .....					0
10.	Financial guaranty .....					0
11.1	Medical professional liability - occurrence .....					0
11.2	Medical professional liability - claims-made .....					0
12.	Earthquake .....					0
13.	Group accident and health .....					0
14.	Credit accident and health (group and individual) .....					0
15.	Other accident and health .....					0
16.	Workers' compensation .....					0
17.1	Other liability - occurrence .....					0
17.2	Other liability - claims-made .....					0
17.3	Excess workers' compensation .....					0
18.1	Products liability - occurrence .....					0
18.2	Products liability - claims-made .....					0
19.1, 19.2	Private passenger auto liability .....					0
19.3, 19.4	Commercial auto liability .....					0
21.	Auto physical damage .....					0
22.	Aircraft (all perils) .....					0
23.	Fidelity .....					0
24.	Surety .....					0
26.	Burglary and theft .....					0
27.	Boiler and machinery .....					0
28.	Credit .....					0
29.	International .....					0
30.	Warranty .....					0
31.	Reinsurance - nonproportional assumed property .....					0
32.	Reinsurance - nonproportional assumed liability .....					0
33.	Reinsurance - nonproportional assumed financial lines .....					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	426,688	188,282,739	0	0	188,709,427
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	Balance (Sum of Line 35 through 37)					188,709,427
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Annual policies – monthly pro rata. Monthly policies – in month coverage is provided. 2. More than one year – over policy life in relation to expiration of risk. ....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire .....	0					0
2. Allied lines .....	0					0
3. Farmowners multiple peril .....	0					0
4. Homeowners multiple peril .....	0					0
5. Commercial multiple peril .....	0					0
6. Mortgage guaranty .....	876,661,830			259,864,796	33,617,766	583,179,268
8. Ocean marine .....	0					0
9. Inland marine .....	0					0
10. Financial guaranty .....	0					0
11.1 Medical professional liability - occurrence .....						0
11.2 Medical professional liability - claims-made .....						0
12. Earthquake .....	0					0
13. Group accident and health .....	0					0
14. Credit accident and health (group and individual) .....	0					0
15. Other accident and health .....	0					0
16. Workers' compensation .....	0					0
17.1 Other liability - occurrence .....	0					0
17.2 Other liability - claims-made .....	0					0
17.3 Excess workers' compensation .....	0					0
18.1 Products liability - occurrence .....						0
18.2 Products liability - claims-made .....						0
19.1, 19.2 Private passenger auto liability .....	0					0
19.3, 19.4 Commercial auto liability .....	0					0
21. Auto physical damage .....	0					0
22. Aircraft (all perils) .....	0					0
23. Fidelity .....	0					0
24. Surety .....	0					0
26. Burglary and theft .....	0					0
27. Boiler and machinery .....	0					0
28. Credit .....	0					0
29. International .....	0					0
30. Warranty .....	0					0
31. Reinsurance - nonproportional assumed property .....	XXX					0
32. Reinsurance - nonproportional assumed liability .....	XXX					0
33. Reinsurance - nonproportional assumed financial lines .....	XXX					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	876,661,830	0	0	259,864,796	33,617,766	583,179,268
DETAILS OF WRITE-INS						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?    Yes [    ]    No [ X ]

If yes:    1. The amount of such installment premiums \$    .....

             2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$    .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	0			0	0		0	0.0
2.	Allied lines .....	0			0	0		0	0.0
3.	Farmowners multiple peril .....	0			0	0		0	0.0
4.	Homeowners multiple peril .....	0			0	0		0	0.0
5.	Commercial multiple peril .....	0			0	0		0	0.0
6.	Mortgage guaranty .....	14,366,701		3,445,733	10,920,968	258,949,048	51,365,348	218,504,668	36.1
8.	Ocean marine .....	0			0	0		0	0.0
9.	Inland marine .....	0			0	0		0	0.0
10.	Financial guaranty .....	0			0	0		0	0.0
11.1	Medical professional liability - occurrence .....				0	0		0	0.0
11.2	Medical professional liability - claims-made .....				0	0		0	0.0
12.	Earthquake .....	0			0	0		0	0.0
13.	Group accident and health .....	0			0	0		0	0.0
14.	Credit accident and health (group and individual) .....	0			0	0		0	0.0
15.	Other accident and health .....	0			0	0		0	0.0
16.	Workers' compensation .....	0			0	0		0	0.0
17.1	Other liability - occurrence .....	0			0	0		0	0.0
17.2	Other liability - claims-made .....	0			0	0		0	0.0
17.3	Excess workers' compensation .....	0			0	0		0	0.0
18.1	Products liability - occurrence .....				0	0		0	0.0
18.2	Products liability - claims-made .....				0	0		0	0.0
19.1, 19.2	Private passenger auto liability .....	0			0	0		0	0.0
19.3, 19.4	Commercial auto liability .....	0			0	0		0	0.0
21.	Auto physical damage .....	0			0	0		0	0.0
22.	Aircraft (all perils) .....	0			0	0		0	0.0
23.	Fidelity .....	0			0	0		0	0.0
24.	Surety .....	0			0	0		0	0.0
26.	Burglary and theft .....	0			0	0		0	0.0
27.	Boiler and machinery .....	0			0	0		0	0.0
28.	Credit .....	0			0	0		0	0.0
29.	International .....	0			0	0		0	0.0
30.	Warranty .....	0			0	0		0	0.0
31.	Reinsurance - nonproportional assumed property .....	XXX			0	0		0	0.0
32.	Reinsurance - nonproportional assumed liability .....	XXX			0	0		0	0.0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35.	TOTALS	14,366,701	0	3,445,733	10,920,968	258,949,048	51,365,348	218,504,668	36.1
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire .....				0				0	
2. Allied lines .....				0				0	
3. Farmowners multiple peril .....				0				0	
4. Homeowners multiple peril .....				0				0	
5. Commercial multiple peril .....				0				0	
6. Mortgage guaranty .....	343,289,631	0	102,408,583	240,881,048	25,747,000	0	7,679,000	258,949,048	3,446,242
8. Ocean marine .....				0				0	
9. Inland marine .....				0				0	
10. Financial guaranty .....				0				0	
11.1 Medical professional liability - occurrence .....				0				0	
11.2 Medical professional liability - claims-made .....				0				0	
12. Earthquake .....				0				0	
13. Group accident and health .....				0				(a) 0	
14. Credit accident and health (group and individual) .....				0				0	
15. Other accident and health .....				0				(a) 0	
16. Workers' compensation .....				0				0	
17.1 Other liability - occurrence .....				0				0	
17.2 Other liability - claims-made .....				0				0	
17.3 Excess workers' compensation .....				0				0	
18.1 Products liability - occurrence .....				0				0	
18.2 Products liability - claims-made .....				0				0	
19.1, 19.2 Private passenger auto liability .....				0				0	
19.3, 19.4 Commercial auto liability .....				0				0	
21. Auto physical damage .....				0				0	
22. Aircraft (all perils) .....				0				0	
23. Fidelity .....				0				0	
24. Surety .....				0				0	
26. Burglary and theft .....				0				0	
27. Boiler and machinery .....				0				0	
28. Credit .....				0				0	
29. International .....				0				0	
30. Warranty .....				0				0	
31. Reinsurance - nonproportional assumed property .....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability .....	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines .....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35. TOTALS .....	343,289,631	0	102,408,583	240,881,048	25,747,000	0	7,679,000	258,949,048	3,446,242
DETAILS OF WRITE-INS									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	3,952,109			3,952,109
1.2 Reinsurance assumed .....				0
1.3 Reinsurance ceded .....	1,280,611			1,280,611
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	2,671,498	0	0	2,671,498
2. Commission and brokerage:				
2.1 Direct excluding contingent .....				0
2.2 Reinsurance assumed, excluding contingent .....				0
2.3 Reinsurance ceded, excluding contingent .....		59,286,356		59,286,356
2.4 Contingent - direct .....				0
2.5 Contingent - reinsurance assumed .....				0
2.6 Contingent - reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	(59,286,356)	0	(59,286,356)
3. Allowances to managers and agents .....				0
4. Advertising .....		579,488		579,488
5. Boards, bureaus and associations .....		1,997,353		1,997,353
6. Surveys and underwriting reports .....		1,979,093		1,979,093
7. Audit of assureds' records .....		228		228
8. Salary and related items:				
8.1 Salaries .....		61,102,743		61,102,743
8.2 Payroll taxes .....		9,269,249		9,269,249
9. Employee relations and welfare .....		19,115,968		19,115,968
10. Insurance .....		632,753		632,753
11. Directors' fees .....		823,792		823,792
12. Travel and travel items .....		2,489,901		2,489,901
13. Rent and rent items .....		2,525,640		2,525,640
14. Equipment .....		257,144		257,144
15. Cost or depreciation of EDP equipment and software .....		15,955,069		15,955,069
16. Printing and stationery .....		17,596		17,596
17. Postage, telephone and telegraph, exchange and express .....		1,033,276		1,033,276
18. Legal and auditing .....		1,941,921		1,941,921
19. Totals (Lines 3 to 18) .....	0	119,721,214	0	119,721,214
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		20,209,306		20,209,306
20.2 Insurance department licenses and fees .....		303,931		303,931
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....		2,753,644		2,753,644
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	23,266,881	0	23,266,881
21. Real estate expenses .....				0
22. Real estate taxes .....				0
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	0	18,515,099	3,736,926	22,252,025
25. Total expenses incurred .....	2,671,498	102,216,838	3,736,926	(a) 108,625,262
26. Less unpaid expenses - current year .....	3,446,242	42,815,425	956,687	47,218,354
27. Add unpaid expenses - prior year .....	968,585	41,215,010	743,235	42,926,830
28. Amounts receivable relating to uninsured plans, prior year .....				0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	193,841	100,616,423	3,523,474	104,333,738
<b>DETAILS OF WRITE-INS</b>				
2401. Lobbying .....		136,489		136,489
2402. Other - Miscellaneous .....		3,607,684		3,607,684
2403. Write-in - Consulting & Other Professional Fees .....		14,770,926		14,770,926
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	3,736,926	3,736,926
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	18,515,099	3,736,926	22,252,025

(a) Includes management fees of \$ 47,198,230 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....1,895,524	.....1,804,149
1.1	Bonds exempt from U.S. tax .....	(a) .....8,381,362	.....8,950,294
1.2	Other bonds (unaffiliated) .....	(a) .....48,312,212	.....48,774,806
1.3	Bonds of affiliates .....	(a) .....	.....
2.1	Preferred stocks (unaffiliated) .....	(b) .....	.....
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....16,401	.....16,401
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans .....	(c) .....	.....
4.	Real estate .....	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments .....	(e) .....1,243,625	.....1,020,748
7	Derivative instruments .....	(f) .....	.....
8.	Other invested assets .....	.....669,889	.....669,889
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income .....	60,519,014	61,236,287
11.	Investment expenses .....		(g) .....3,736,926
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....
14.	Depreciation on real estate and other invested assets .....		(i) .....
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....3,736,926
17.	Net investment income (Line 10 minus Line 16)		57,499,361
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ .....414,420 accrual of discount less \$ .....18,300,335 amortization of premium and less \$ .....1,456,670 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ .....143 accrual of discount less \$ .....834 amortization of premium and less \$ .....1,476 paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	1,849,917	0	1,849,917	0	0
1.1	Bonds exempt from U.S. tax .....	(25,252)	0	(25,252)	0	0
1.2	Other bonds (unaffiliated) .....	714,931	(428,787)	286,145	0	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	0	0	0	0	0
2.21	Common stocks of affiliates .....	0	0	0	1,104	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	11,563	0	11,563	(19,346)	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	(944,148)	(944,148)	6,461,087	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses)	2,551,160	(1,372,935)	1,178,225	6,442,845	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....	259,137	258,033	(1,104)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....	2,383,962	2,709,833	325,871
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,643,099	2,967,866	324,767
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....	29,099,646	6,649,953	(22,449,693)
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....	2,854,199	2,602,826	(251,373)
21. Furniture and equipment, including health care delivery assets .....	1,585,392	1,960,457	375,065
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....		543,269	543,269
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	13,319,564	11,436,954	(1,882,610)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	49,501,900	26,161,325	(23,340,575)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	49,501,900	26,161,325	(23,340,575)
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Prepaid expenses .....	13,319,564	11,436,954	(1,882,610)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	13,319,564	11,436,954	(1,882,610)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.  
**NOTES TO FINANCIAL STATEMENTS**

1. **Summary of Significant Accounting Policies**

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures Manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 312,091,309	\$ 443,675,369
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 312,091,309	\$ 443,675,369
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,048,878,385	\$ 1,032,416,457
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,048,878,385	\$ 1,032,416,457

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.
- (3) The Company's investment in common stocks of unaffiliated companies is comprised solely of FHLB capital stock and is carried at its par value.
- (4) The Company owns no preferred stocks.
- (5) The Company owns no mortgage loans.
- (6) Loan-backed securities are stated at amortized cost in accordance with the guidance provided in SSAP No. 43R. The retrospective adjustment method is used to value these securities.
- (7) Subsidiaries, Controlled and Affiliated Companies - The Company's investment in Essent Solutions, LLC, a wholly-owned, non-insurer subsidiary, is considered a non-admitted asset as no audit of Essent Solutions, LLC has been completed.
- (8) The Company has less than 10% or non-controlling ownership of several private equity limited partnerships. The fair value of these limited partnerships is recorded based on the underlying audited GAAP equity of the investee. The change in the stated value is recorded as a change in net unrealized capital gains (loss), as a component of unassigned surplus.
- (9) The Company had no call options or other derivatives written at year-end 2020 or 2019.
- (10) Premium Deficiency Calculation - Anticipated investment income is utilized as a factor in the premium deficiency reserve calculation.
- (11) Unpaid losses and loss adjustment expenses includes an amount determined from estimates of frequency and severity factors applied to each loan that has missed two consecutive payments that the Company refers to as case reserves, and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and the ultimate liability may be in excess of or less than the amount provided.
- (12) Capitalization policy - The Company did not change its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

During the years ended December 31, 2020 and 2019, the Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company has not entered into any business combinations and has no goodwill.

4. Discontinued Operations

The Company has no discontinued operations.

5. Investments

- A. The Company does not have any mortgage loan investments.
- B. The Company does not have any restructured debt investments.
- C. The Company does not have any reverse mortgage investments.
- D. Loan Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

(2)

	(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than- Temporary Impairment Recognized in Loss	(3) Fair Value 1 - 2
OTTI recognized 1st Quarter			
a. Intent to sell	\$ —	\$ —	\$ —
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
c. Total 1st Quarter	—	—	—
OTTI recognized 2nd Quarter			
d. Intent to sell	4,186,436	428,787	3,757,649
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
f. Total 2nd Quarter	4,186,436	428,787	3,757,649
OTTI recognized 3rd Quarter			
g. Intent to sell	—	—	—
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
i. Total 3rd Quarter	—	—	—
OTTI recognized 4th Quarter			
j. Intent to sell	—	—	—
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	—	—	—
l. Total 4th Quarter	—	—	—
m. Annual Aggregate Total		\$ 428,787	

- (3) The Company has not recognized any other-than-temporary impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the securities.
- (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

- 1. Less than 12 months: \$1,257,470
- 2. 12 Months or longer: \$1,058,458

The aggregate related fair value of securities with unrealized losses:

- 1. Less than 12 months: \$151,576,486
- 2. 12 Months or longer: \$72,731,939

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

- (5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these loan-backed securities is principally associated with the changes in credit spreads and the interest rate environment subsequent to their purchase.
- E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.
- F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.
- G. The Company does not have any reverse repurchase agreements transactions accounted for as secured borrowings.
- H. The Company does not have any repurchase agreements transactions accounted for as a sale.
- I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.
- J. Our investments in real estate are properties purchased to settle claims. There were no impairment losses on real estate during the years ending December 31, 2020 or 2019.
- K. The Company does not have investments in low-income housing tax credits (LIHTC).
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	20,474,584	—	—	—	20,474,584	12,862,073	7,612,511
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	623,300	—	—	—	623,300	395,500	227,800
j. On deposit with states	8,179,004	—	—	—	8,179,004	8,316,535	(137,531)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets	\$29,276,888	\$ —	\$ —	\$ —	\$29,276,888	\$21,574,108	\$ 7,702,780

(a) Subset of column 1

(b) Subset of column 2

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ 20,474,584	0.6 %	0.7 %
b. Collateral held under security lending agreements	—	—	— %	— %
c. Subject to repurchase agreements	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %
g. Placed under option contracts	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %
i. FHLB capital stock	—	623,300	0.0 %	0.0 %
j. On deposit with states	—	8,179,004	0.3 %	0.3 %
k. On deposit with other regulatory bodies	—	—	— %	— %
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	— %	— %
n. Other restricted assets	—	—	— %	— %
o. Total Restricted Assets	\$ —	\$ 29,276,888	0.9 %	0.9 %

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) There are no assets pledged as collateral not captured in other categories.
- (3) There are no other restricted assets.
- (4) There are no assets received as collateral which have been reflected as assets within the financial statements.

- M. The Company does not have any working capital finance investments.
- N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- O. The Company does not have investments in 5GI Securities.
- P. The Company did not sell any securities short in 2020.
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	16	—
(2) Aggregate amount of investment income	\$ 1,805,727	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. The Company has a policy to exclude (non-admit) any investment income due and accrued that is over 90 days past due.
- B. Total amount excluded in 2020 is \$0.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.  
**NOTES TO FINANCIAL STATEMENTS**

**8.      Derivative Instruments**

The Company had no derivative instruments at December 31, 2020 or 2019.

**9.      Income Taxes**

		12/31/20		
A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 58,339,851	\$ —	\$ 58,339,851
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	58,339,851	—	58,339,851
(d)	Deferred tax assets nonadmitted	(29,099,646)	—	(29,099,646)
(e)	Subtotal net admitted deferred tax assets	29,240,205	—	29,240,205
(f)	Deferred tax liabilities	(2,708,973)	—	(2,708,973)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 26,531,232	\$ —	\$ 26,531,232
2 Admission Calculation Components		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 14,827,254	\$ —	\$ 14,827,254
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	11,703,978	—	11,703,978
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	153,160,001	—	153,160,001
	Lesser of (b)1. or (b)2.	11,703,978	—	11,703,978
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	2,708,973	—	2,708,973
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 29,240,205	\$ —	\$ 29,240,205
A. Components of the net deferred income tax asset or net deferred tax liability;		12/31/19		
		Ordinary	Capital	Total
1				
(a)	Total gross deferred tax assets	\$ 33,026,119	\$ —	\$ 33,026,119
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	33,026,119	—	33,026,119
(d)	Deferred tax assets nonadmitted	(6,649,953)	—	(6,649,953)
(e)	Subtotal net admitted deferred tax assets	26,376,166	—	26,376,166
(f)	Deferred tax liabilities	(1,166,198)	—	(1,166,198)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 25,209,968	\$ —	\$ 25,209,968
2 Admission Calculation Components		Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$ 25,209,968	\$ —	\$ 25,209,968
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	150,780,779	—	150,780,779
	Lesser of (b)1. or (b)2.	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,166,198	—	1,166,198
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 26,376,166	\$ —	\$ 26,376,166

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

NOTES TO FINANCIAL STATEMENTS

A. Components of the net deferred income tax asset or net deferred tax liability;		Ordinary Change	Capital Change	Total Change
1				
(a)	Total gross deferred tax assets	\$ 25,313,732	\$ —	\$ 25,313,732
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted gross deferred tax assets (1a-1b)	25,313,732	—	25,313,732
(d)	Deferred tax assets nonadmitted	(22,449,693)	—	(22,449,693)
(e)	Subtotal net admitted deferred tax assets	2,864,039	—	2,864,039
(f)	Deferred tax liabilities	(1,542,775)	—	(1,542,775)
(g)	Net admitted deferred tax assets (net deferred tax liabilities)	\$ 1,321,264	\$ —	\$ 1,321,264
2	Admission Calculation Components	Ordinary Change	Capital Change	Total Change
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	\$(10,382,714)	\$ —	\$(10,382,714)
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)			
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	11,703,978	—	11,703,978
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	2,379,222	—	2,379,222
	Lesser of (b)1. or (b)2.	11,703,978	—	11,703,978
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	1,542,775	—	1,542,775
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 2,864,039	\$ —	\$ 2,864,039
3	Disclosure of ratios used for threshold limitation (for 11b);	12/31/20	12/31/19	Change
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	216.1%	189.1%	27%
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$1,021,066,673	\$1,005,205,193	\$15,861,480
4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	12/31/20 Capital Percentage	Total Percentage
	(a) Adiusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	12/31/19 Capital Percentage	Total Percentage
	(a) Adiusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			
4	Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	Change Capital Percentage	Total Percentage
	(a) Adiusted Gross Deferred Tax Assets (Percentage of Total Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(b) Net Admitted Adjusted Gross Deferred Tax Assets- (Percentage of Total Net Admitted Adjusted Gross Deferred Tax Assets)	N/A	N/A	N/A
	(c) The Company's tax-planning strategies do not include the use of reinsurance tax-planning strategies.			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C. The significant components of income taxes incurred (i.e. current income taxes expenses ) and the changes in DTAs and DTLs include;

1	Current tax expense incurred	12/31/20	12/31/19	Change
	(a) Current year federal tax expense (benefit)- ordinary income	\$ 34,611,560	\$ 41,286,523	\$ (6,674,963)
	(b) Current year foreign tax expense (benefit)- ordinary income	—	—	—
	(c) Subtotal	34,611,560	41,286,523	(6,674,963)
	(d) Current year tax expense on net realized capital gains	247,427	453,495	(206,068)
	(e) Utilization of operating loss carry forwards	—	—	—
	(f) Other	—	—	—
	(g) Federal and foreign income taxes incurred	\$ 34,858,987	\$ 41,740,018	\$ (6,881,031)



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.  
**NOTES TO FINANCIAL STATEMENTS**

**2 Deferred tax assets:**

	12/31/20	12/31/19	Change
(a) Ordinary:			
(1) Discounting of unpaid losses and LAE	\$ 2,514,022	\$ 410,513	\$ 2,103,509
(2) Unearned premium reserve	15,112,026	16,472,726	(1,360,700)
(3) Unearned ceding commissions	2,974,479	3,277,346	(302,867)
(4) Compensation & benefits accrual	1,602,829	2,304,195	(701,366)
(5) Prepaid expenses	2,667,658	2,270,904	396,754
(6) Fixed assets	1,995,115	2,258,006	(262,891)
(7) Accrued expenses	4,809,231	4,136,832	672,399
(8) Other investments	—	432,482	(432,482)
(9) Contingency reserves	26,044,615	694,469	25,350,146
(10) Start-up and organizational costs	619,876	768,646	(148,770)
Subtotal	58,339,851	33,026,119	25,313,732
(b) Statutory Valuation Allowance Adjustment	—	—	—
(c) Nonadmitted ordinary deferred tax assets	(29,099,646)	(6,649,953)	(22,449,693)
(d) Admitted ordinary deferred tax assets	<u>\$ 29,240,205</u>	<u>\$ 26,376,166</u>	<u>\$ 2,864,039</u>
(e) Capital:			
Subtotal	—	—	—
(f) Statutory Valuation Allowance Adjustment	—	—	—
(g) Nonadmitted capital deferred tax assets	—	—	—
(h) Admitted capital deferred tax assets	<u>—</u>	<u>—</u>	<u>—</u>
(i) Admitted deferred tax assets	<u>\$ 29,240,205</u>	<u>\$ 26,376,166</u>	<u>\$ 2,864,039</u>

**3 Deferred tax liabilities:**

(a) <b><u>Ordinary</u></b>			
(1) PAE Adjustment (Rev Proc 2002-46)	\$ (989,375)	\$ (1,056,984)	\$ 67,609
(2) Loss reserves (TCJA Transition Adj)	(91,011)	(109,214)	18,203
(3) Other investments	(1,628,587)	—	(1,628,587)
Subtotal	<u>(2,708,973)</u>	<u>(1,166,198)</u>	<u>(1,542,775)</u>
(b) Capital	—	—	—
Subtotal	<u>—</u>	<u>—</u>	<u>—</u>
(c) Deferred tax liabilities	<u>(2,708,973)</u>	<u>(1,166,198)</u>	<u>(1,542,775)</u>
4 Net deferred tax asset (liability)	<u>\$ 26,531,232</u>	<u>\$ 25,209,968</u>	<u>\$ 1,321,264</u>

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	12/31/20	12/31/19	Change
Total deferred tax assets	\$ 58,339,851	\$ 33,026,119	\$ 25,313,732
Total deferred tax liabilities	<u>(2,708,973)</u>	<u>(1,166,198)</u>	<u>(1,542,775)</u>
Net deferred tax assets/liabilities	55,630,878	31,859,921	23,770,957
Statutory valuation allowance adjustment	—	—	—
Net deferred tax assets/liabilities after SVA	55,630,878	31,859,921	23,770,957
Tax effect of unrealized gains (losses)	1,352,592	—	1,352,592
Statutory valuation allowance adjustment allocated to unrealized	—	—	—
Change in net deferred income tax	<u>\$ 56,983,470</u>	<u>\$ 31,859,921</u>	<u>\$ 25,123,549</u>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.  
**NOTES TO FINANCIAL STATEMENTS**

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/20	Tax effect	Effective
	Amount	21%	Tax Rate
Income before taxes	\$ 346,950,296	\$ 72,859,562	21.00 %
Non-deductible expenses	11,809,533	2,480,002	0.71 %
Tax-exempt interest, net of proration	(6,754,183)	(1,418,378)	(0.41)%
Change in non-admitted	(889,778)	(186,853)	(0.05)%
Change in statutory contingency reserves	(302,502,608)	(63,525,548)	(18.30)%
Stock-based compensation	(2,606,112)	(547,284)	(0.16)%
Other	352,080	73,937	0.02 %
Total	<u>\$ 46,359,228</u>	<u>\$ 9,735,438</u>	<u>2.81 %</u>
Federal and foreign income taxes incurred		\$ 34,611,560	9.98 %
Tax on capital gains (losses)		247,427	0.07 %
Change in net deferred taxes		(25,123,549)	(7.24)%
Total statutory taxes		<u>\$ 9,735,438</u>	<u>2.81 %</u>

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

- (1) As of December 31, 2020 there are no net operating loss carryforwards available for tax purposes.
- (2) Under the terms of the Tax Sharing Agreement, Federal income tax paid in the amounts of \$40,970,011 and \$38,875,871 for 2020 and 2019, respectively, are available for recoupment in the event of future net losses.
- (3) There are no deposits admitted under Section 6603 of the Internal Revenue Code.
- (4) The Company has recorded no tax loss contingencies relative to paragraph 3(a).

F. Consolidated federal income tax return

- (1) The Company's federal income tax return is consolidated with the following entities: Essent US Holdings, Inc. (the "Parent"), CUW Solutions, LLC and Essent Guaranty of PA, Inc.
- (2) The Company is included in a consolidated federal income tax return with the Parent. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Intercompany tax balances are timely settled according to the terms of the approved agreement.

G. The Company had no federal or foreign income tax loss contingencies.

H. The Company is not subject to the Repatriation Transition Tax (RTT).

I. The Company did not have an Alternative Minimum Tax (AMT) Credit.

**10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties**

A., B. The Company is a wholly-owned subsidiary of Essent US Holdings, Inc. (the "Parent") and an indirect wholly-owned subsidiary of Essent Group Ltd. ("Essent"), a Bermuda domiciled Holding Company.

The Company and Essent Reinsurance, Ltd. ("Essent Re"), an affiliate, entered into a quota share reinsurance agreement. Under terms of the reinsurance agreement, Essent Re provides 25% quota share reinsurance coverage of the Company's new insurance written effective July 1, 2014. The reinsurance agreement between the Company and Essent Re is intended to be primary with respect to risks ceded and provides that any losses and ceded premiums payable under the Reinsurance Agreement are net of losses covered and ceded premiums paid in connection with any other ceded reinsurance that inures to the benefit of Essent Guaranty. The Company and Essent Re entered into a License, Maintenance and Service Agreement (the "License Agreement") in March 2012 to license certain proprietary software and certain services and training related to the software for an annual fee. The License Agreement is automatically renewable unless canceled. The software was delivered in May 2012. The Company recorded other income of \$150,000 under the terms of the License Agreement for the years ended December 31, 2020 and 2019.

The Company and Essent Guaranty of PA, Inc., ("EPI"), an affiliate, are parties to a quota share reinsurance agreement (the "Reinsurance Agreement") under which EPI assumes that portion of the risk that is in excess of 25% of the risk with respect to any loan insured by the Company, net of amounts ceded to Essent Re, and net of ceded premiums paid relating to other ceded reinsurance that inures to the benefit of Essent Guaranty. As a result of changes in state law requirements, the Company notified EPI of its intent to terminate the Reinsurance Agreement effective as of March 31, 2019. Accordingly, the Company has ceased ceding risk to EPI for new insurance written after March 31, 2019. The Reinsurance Agreement will continue in full force and effect with respect to all in-force ceded policies until their natural expiration.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

The Parent made no capital contributions to the Company in the years ended December 31, 2020 or December 31, 2019.

The Company and CUW Solutions, LLC, ("CUW"), an affiliate, entered into a sublease agreement in October 2012 under which CUW subleases certain office space at the Company's office space in North Carolina. In December 2013, the Company and CUW entered into a sublease agreement under which CUW subleases certain office space at the Company's office space in California. The Company recorded amounts due under the Sublease Agreement of \$25,996 in 2020 and \$25,638 in 2019.

- C. The Company did not have any transactions with related parties who are not reported on Schedule Y.
- D. The Company has recorded a net payable to the Parent and its subsidiaries in the amount of \$1,662,247 as of December 31, 2020, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2020, the Company has recorded a net payable to the Parent of \$141,763 for expenses paid by the Parent on behalf of the Company, \$757,845 to Essent primarily relating to stock-based compensation for certain officers and key employees of the Company and \$462,994 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$37,500 relating to the License Agreement and \$3,581 from EPI for an invoice paid by the Company on EPI's behalf. The Company had recorded a net payable to the Parent and its subsidiaries in the amount of \$2,343,076 as of December 31, 2019, relating to amounts owed under the terms of the Amended and Restated Administrative Services Agreement described in 10.F below. At December 31, 2019, the Company had recorded a net payable to the Parent of \$189,802 for expenses paid by the Parent on behalf of the Company, \$679,947 to Essent primarily relating to stock-based compensation for certain officers and key employees of the Company and \$443,537 to CUW relating to the underwriting services performed by CUW offset by amounts due to EGI under the Sublease Agreement, and receivables of \$35,971 relating to the License Agreement, offset by an invoice paid by Essent Re on behalf of EGI. All intercompany balances outstanding at December 31, 2020 were settled within the timelines outlined in their respective agreements. These settlements are generally expected to occur within 30 days of month-end.
- E. The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources and other administrative services necessary or incidental to perform the services under the agreement, and Mortgage Insurance Underwriting and Related Services. The cost for services provided is billed to the Company monthly and generally settled within 30 days of month-end. Management services incurred under this contract totaled and \$47,198,230 in 2020 and \$45,523,793 in 2019.
- F. The Company entered into a Capital Maintenance Agreement with EPI on February 17, 2010. Under the Capital Maintenance Agreement, the Company will cause EPI to have sufficient capital such that EPI's total outstanding liability, net of reinsurance ceded, under its aggregate issued mortgage guaranty insurance and reinsurance contracts does not exceed 25 times the total of EPI's total capital, surplus and contingency reserves. As consideration to the Company for any such transfer of funds, EPI will issue to the Company a surplus note. As of December 31, 2020, no amounts have been paid and no amounts are outstanding related to this agreement.
- G. The Company has a 100% membership interest in Essent Solutions, LLC.
- H. The Company does not own any shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity (SCA).
- I. The Company does not have any investments in an SCA that exceeds 10% of admitted assets.
- J. The Company did not recognize any impairment write down for its investments in SCA Companies during the statement period.
- K. The Company does not have any investments in a foreign insurance subsidiary.
- L. The Company does not have any investment in a downstream noninsurance holding company.
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Execpt 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ —	\$ —	\$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$ —	\$ —	\$ —
c. SSAP No. 97 8b(iii) Entities				
Essent Solutions, LLC.	100%	\$ 259,137	\$ —	\$ 259,137
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 259,137	\$ —	\$ 259,137
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ —	\$ —	\$ —
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 259,137	\$ —	\$ 259,137
f. Aggregate Total (a+e)	XXX	\$ 259,137	\$ —	\$ 259,137

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NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same as entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method,, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Essent Solutions, LLC.	SUB-1	10/21/2016	\$ —	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ —	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ —	XXX	XXX	XXX

\* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

\*\* I – Immaterial or M – Material

N. The Company does not have an investment in an insurance SCA.

11. Debt

A. The Company does not have any debt or capital notes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the “FHLBank”). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. The Company has determined the estimated maximum borrowing capacity as \$779,202,729. The Company calculated this amount as 25% of admitted assets as of December 31, 2020.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$623,300	\$623,300	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$623,300	\$623,300	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$779,202,729	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

(2) Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$395,500	\$395,500	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	\$395,500	\$395,500	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$646,196,537	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	—	—	—	—	—	—
2. Class B	\$623,300	\$623,300	—	—	—	—
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						

(3) The Company has not pledged any collateral to the FHLB as of December 31, 2020.

(4) The Company has not borrowed any funds from the FHLB as of December 31, 2020.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A, B, C & D The Company has no defined benefit plans.
- E. The Company matches contributions to a defined contribution plan that covers substantially all of its employees. For the years ended December 31, 2020 and 2019, the Company incurred expense of \$1,392,309 and \$1,071,548, respectively, for matching contributions to this plan.
- F. The Company does not contribute to multiemployer plans.
- G. The Company’s Parent is a wholly-owned subsidiary of Essent. Certain executives and key employees of the Company participate in Essent’s 2009 Restricted Share Plan and 2013 Long-Term Incentive Plan. Compensation expense related thereto is charged accordingly to the Company based upon the fair market value of the restricted awards on the grant date over the applicable performance and/or vesting period.
- H. The Company does not provide postemployment benefits.
- I. The Company does not provide postretirement benefits.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- (A) The Company has 10,000 shares authorized, 2,500 shares issued and outstanding with a par value of \$1,000 per share.
- (B) The Company has no preferred stock outstanding.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

- (C), (D) & (E) The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the Pennsylvania Insurance Commissioner. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus or (ii) the preceding year's statutory net income. Pennsylvania statute also requires that dividends and other distributions be paid out of positive unassigned surplus without prior approval. The Company is limited to \$312,091,309, the preceding year's net income, when making a dividend payment or other distribution in 2021 without prior approval by the Pennsylvania Insurance Commissioner. The Company paid no dividends in the year ended December 31, 2020 or December 31, 2019.
- (F) No restrictions have been placed on unassigned surplus.
- (G) The Company is not a mutual or similarly organized company.
- (H) The Company held no shares of stock for special purposes.
- (I) There were no changes in the balances of any special surplus funds from the prior period.
- (J) The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses was \$6,915,813.
- (K) The Company has not issued surplus notes or similar obligations.
- (L) The Company has had no quasi-reorganizations.
- (M) The Company has had no quasi-reorganizations.

**14. Liabilities, Contingencies and Assessments**

- A. Contingent Commitments - See Note 10.
- B. Assessments - None.
- C. Gain Contingencies - None.
- D. Claims related to extra contractual obligations - None.
- E. Product Warranties - None.
- F. Joint and Several Liabilities - None.
- G. All Other Contingencies - None.

**15. Leases**

- A. Lessee Operating Leases
- (1) The Company leases office space in North Carolina and California under lease agreements accounted for as operating leases. Total rent expense for the year ended December 31, 2020 and 2019 was \$2,211,486 and \$2,240,504, respectively.
- (2) (a) At December 31, 2020, the Company's future minimum lease payments are as follows:

	Year Ending December 31,	Operating Leases
1. 2021	\$	1,312,790
2. 2022	\$	1,345,371
3. 2023	\$	1,161,077
4. 2024	\$	1,170,217
5. 2025	\$	793,086
6. Total	\$	5,782,541

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

(b) At December 31, 2020, the total minimum rentals to be received in the future under noncancelable subleases are as follows:

	Year Ending December 31,	Noncancelable Subleases
1. 2021	\$	149,782
2. 2022	\$	26,738
3. 2023	\$	16,737
4. 2024	\$	16,188
5. 2025	\$	10,970
6. Total	\$	220,415

(3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Activities - None.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

The Company has no financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. **Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans**

The Company has no insured accident and health plans.

19. **Direct Premium Written by Managing General Agents/Third Party Administrators**

The Company does not operate under Managing General Agents/Third Party Administrators.

20. **Fair Value Measurements**

A.

1) Fair value measurements as of December 31, 2020:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Cash Equivalents				
Exempt Money Market Mutual Funds	\$ 8,626,192	\$ —	\$ —	\$ 8,626,192
Other Money Market Mutual Funds	274,915,497	—	—	274,915,497
Total Cash Equivalents	283,541,689	—	—	283,541,689
Total Assets at Fair Value	\$283,541,689	\$ —	\$ —	\$283,541,689

2) Fair value measurements in Level 3 - None.

- a) Level 3 gains or losses for the period recognized in income or surplus - None.
- b) Level 3 purchases, sales, issues and settlements - None.
- c) There were no transfers into or out of Level 3.

- 3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs.
- 4) The securities within Level 2 were fair valued using a third party pricing service.
- 5) There are no derivative assets or liabilities.

B. None.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.  
**NOTES TO FINANCIAL STATEMENTS**

C. Fair Value of Financial Instruments

December 31, 2020

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$2,671,144,507	\$2,541,800,670	\$374,138,974	\$2,297,005,533	\$ —	\$ —
Cash equivalents	283,541,689	283,541,689	283,541,689	—	—	—
Common stocks	623,300	623,300	—	623,300	—	—
Short-term investments	6,685,482	6,685,482	6,685,482	—	—	—

December 31, 2019

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$2,248,072,188	\$2,189,249,104	\$320,075,988	\$1,927,996,200	\$ —	\$ —
Cash equivalents	155,066,968	155,066,968	155,066,968	—	—	—
Common stocks	395,500	395,500	—	395,500	—	—
Short-term investments	2,000,834	2,000,834	2,000,834	—	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 of the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

E. None.

21. **Other Items**

- A. Extraordinary Items - None.
- B. Troubled Debt Restructuring - None.
- C. Other Disclosures - None.
- D. Business Interruption Insurance Recoveries - None.
- E. State Transferable and Non-transferable Tax Credits - None.
- F. Subprime-Mortgage-Related Risk Exposure - None.
- G. During 2020, Essent Guaranty entered into two fully collateralized reinsurance agreements with two unaffiliated special purpose insurers domiciled in Bermuda, that provide excess of loss reinsurance coverage at inception for new defaults on portfolios of mortgage insurance policies. For the reinsurance coverage period, Essent Guaranty and its affiliates will retain the first layer of losses, and the special purpose insurers provide second layer coverage up to the outstanding reinsurance coverage amount. Essent Guaranty and its affiliates retain losses in excess of the outstanding reinsurance coverage amount. The reinsurance premium due to the special purpose insurers is calculated by multiplying the outstanding reinsurance coverage amount at the beginning of a period by a coupon rate, which is the sum of one-month LIBOR plus a risk margin, and then subtracting actual investment income collected on the assets in the reinsurance trust during that period. The aggregate excess of loss reinsurance coverages decrease over a ten-year period as the underlying covered mortgages amortize. Essent Guaranty has rights to terminate these reinsurance agreements. The special purpose insurers collateralized the coverages by issuing mortgage insurance-linked notes in an aggregate amount equal to the initial coverage amount to unaffiliated investors. The notes have ten-year legal maturities and are non-recourse to any assets of Essent Guaranty or its affiliates. The proceeds of the notes were deposited into reinsurance trusts for the benefit of Essent Guaranty that will be the sources of reinsurance claim payments to Essent Guaranty and principal repayments on the mortgage insurance-linked notes. The following table summarizes Essent Guaranty's new full collateralized reinsurance agreements entered into during the year ended December 31, 2020:

Vintage Year	Reinsurer	Effective Date	Optional Termination Date	Initial Coverage	First Loss Retention
1/1/19 - 8/31/19	Radnor Re 2020-1 Ltd.	Janaury 30, 2020	January 25, 2027	\$495,889,000	\$215,605,000
9/1/19 - 7/31/20	Radnor Re 2020-2 Ltd.	October 8, 2020	October 25, 2027	\$399,159,000	\$465,690,473



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

Insurance-Linked Securities (ILS) Contracts:

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
--	-------------------------------

Management of Risk Related To:

(1) Directly Written Insurance Risks

a. ILS Contracts as Issuer		\$	—
b. ILS Contracts as Ceding Insurer	5	\$	1,975,601,429
c. ILS Contracts as Counterparty		\$	—

(2) Assumed Insurance Risks

a. ILS Contracts as Issuer		\$	—
b. ILS Contracts as Ceding Insurer		\$	—
c. ILS Contracts as Counterparty		\$	—

H. The Company does not have any amounts that could be realized on life insurance where the Company is owner and beneficiary or has otherwise obtained rights to control the policy.

**22. Events Subsequent**

The Company has considered subsequent events through February 19, 2021.

**23. Reinsurance**

- A. The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.
- B. The Company does not have reinsurance recoverable amounts in dispute.
- C. Reinsurance assumed and ceded

(1) Maximum amount of return commissions due reinsurers as of December 31, 2020:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ —	\$ —	\$ 61,726,539	\$ 14,164,188	\$ (61,726,539)	\$ (14,164,188)
b. All others	—	—	—	—	—	—
c. Total	\$ —	\$ —	\$ 61,726,539	\$ 14,164,188	\$ (61,726,539)	\$ (14,164,188)

d. Direct Unearned Premium Reserve \$ 250,435,966

(2) The Company has no additional or return commissions predicated on loss experience or other types of profit sharing arrangements.

(3) The Company has no protected cells.

- D. The Company has not written off any reinsurance balances as of December 31, 2020.
- E. There was no commutation of ceded reinsurance as of December 31, 2020.
- F. The Company does not have any retroactive reinsurance agreements.
- G. The Company does not have any reinsurance agreements accounted for as deposits.
- H. The Company does not have any Property and Casualty Run-off Agreements.
- I. The Company had no certified reinsurers who had a rating downgrade or a status subject to revocation.
- J. The Company has not entered into retroactive reinsurance agreements containing asbestos and pollution liabilities.
- K. The Company does not have any reinsurance contracts covering health business.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**NOTES TO FINANCIAL STATEMENTS**

25. **Changes to Incurred Losses and LAE**

- A. Reserves as of December 31, 2019 were \$52,333,933. For the year ended December 31, 2020, \$10,360,850 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$29,920,790 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$12,052,293 favorable prior-year development during the year ended December 31, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.
- B. Due to business restrictions, stay-at-home orders and travel restrictions initially implemented in March 2020 as a result of COVID-19, unemployment in the United States increased significantly in the second quarter of 2020 and remained elevated at December 31, 2020. As unemployment is one of the most common reasons for borrowers to default on their mortgage, the increase in unemployment has increased the number of delinquencies on the mortgages that we insure and has the potential to increase claim frequencies on defaults. As of December 31, 2020, insured loans in default totaled 31,469 and included 28,922 defaults classified as COVID-19 defaults. For borrowers that have the ability to begin to pay their mortgage at the end of the forbearance period, we expect that mortgage servicers will work with them to modify their loans at which time the mortgage will be removed from delinquency status. We believe that the forbearance process could have a favorable effect on the frequency of claims that we ultimately pay. Based on the forbearance programs in place and the credit characteristics of the COVID-19 defaulted loans, we expect the ultimate number of COVID-19-related defaults that result in claims will be less than our historical default-to-claim experience. Accordingly, we recorded a reserve equal to approximately 7% of the risk in force for the COVID-19 default notices received in April 2020 through September 2020. The credit characteristics of defaults reported in October 2020 through December 2020 have trended towards those of the pre-pandemic periods and we have observed the normalization of other default patterns during this period. In addition, we observed a normalization during the fourth quarter of 2020 of the proportion of unemployment claims related to permanent layoffs as compared to a higher proportion of temporary layoffs during the second and third quarters of 2020. We believe that while defaults in October 2020 through December 2020 were impacted by the pandemic's effect on the economy, the underlying credit performance of these defaults may not be the same as the expected performance for default notices received in April 2020 through September 2020 that occurred following the onset of the pandemic and these defaults are more likely to transition like pre-pandemic defaults. Accordingly, although these defaults are classified as COVID-19 defaults, we established reserves for defaults reported in October 2020 through December 2020 using our normal reserve methodology. The reserve for losses and LAE on COVID-19 defaults was \$219.0 million at December 31, 2020. It is reasonably possible that our estimate of the losses for the COVID-19 defaults could change in the near term as a result of the continued impact of the pandemic on the economic environment, the results of existing and future governmental programs designed to assist individuals and businesses impacted by the virus and the performance of the COVID-19 defaults in the forbearance programs. A 100 basis point increase or decrease in the reserve rate applied to COVID-19 default notices received in April 2020 through September 2020 would result in a corresponding increase or decrease in our reserve for loss and LAE of approximately \$24 million as of December 31, 2020. The impact on our reserves in future periods will be dependent upon the amount of delinquent notices received from loan servicers, the performance of COVID-19 defaults and our expectations for the amount of ultimate losses on these delinquencies.

26. **Intercompany Pooling Arrangements**

The Company has no intercompany pooling arrangements.

27. **Structured Settlements**

The Company has no structured settlements

28. **Healthcare Receivables**

The Company has no healthcare receivables.

29. **Participating Policies**

The Company has no participating policies.

30. **Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	—
2. Date of the most recent evaluation of this liability	12/31/2020
3. Was anticipated investment income utilized in this calculation?	Yes

31. **High Deductibles**

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

33. **Asbestos/Environmental Reserves**

The Company has no known potential exposure to asbestos and/or environmental claims.

34. **Subscriber Savings Accounts**

The Company has no subscriber savings accounts.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.  
**NOTES TO FINANCIAL STATEMENTS**

**35. Multiple Peril Crop Insurance**

The Company has no multiple peril crop insurance exposure.

**36. Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Pennsylvania

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001448893

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/18/2020

3.4

By what department or departments?  
Pennsylvania Insurance Department

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business?  
4.12 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business?  
4.22 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☒ No ☐

7.2

If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %

1 Nationality	2 Type of Entity
Bermuda	Insurance Holding Company

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP  
Two Commerce Square, Suite 1800  
2001 Market Street  
Philadelphia, PA 19103-7042
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Christian Lemay  
Senior Manager  
Ernst & Young LLP  
725 South Figueroa Street  
Los Angeles, CA 90017
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [ X ]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [ ] No [ X ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- | 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|--|--------------------------------------|--|-------------|
|  |                                      |  |             |

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .....	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .....	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? .....	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .....		Yes [    ]	No [ X ]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....	\$ .....	
		20.12 To stockholders not officers.....	\$ .....	
		20.13 Trustees, supreme or grand (Fraternal Only) .....	\$ .....	
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....	\$ .....	
		20.22 To stockholders not officers.....	\$ .....	
		20.23 Trustees, supreme or grand (Fraternal Only) .....	\$ .....	
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? .....		Yes [    ]	No [ X ]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....	\$ .....	
		21.22 Borrowed from others.....	\$ .....	
		21.23 Leased from others .....	\$ .....	
		21.24 Other .....	\$ .....	
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .....		Yes [    ]	No [ X ]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$ .....		
		22.22 Amount paid as expenses .....	\$ .....	
		22.23 Other amounts paid .....	\$ .....	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....		Yes [ X ]	No [    ]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....		\$ .....	0

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03).....	Yes	[ X ]	No	[ ]
24.02	If no, give full and complete information relating thereto .....				
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) .....				
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. ....	\$			
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs. ....	\$			
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? .....	Yes	[ ]	No	[ ]
				N/A	[ X ]
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? .....	Yes	[ ]	No	[ ]
				N/A	[ X ]
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? .....	Yes	[ ]	No	[ ]
				N/A	[ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

24.09 For the reporting entity’s securities lending program state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.093	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	.623,300
		25.28 On deposit with states	\$	.8, 179,004
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	20,474,584

25.3 For category (25.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [ ] N/A [ X ]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [ ] No [ ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
26.42 Permitted accounting practice	Yes [ ] No [ ]
26.43 Other accounting guidance	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
Northern Trust	50 South LaSalle Street, Chicago, IL 60603

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P. ....	U.....
Wellington Management Company, LLP .....	U.....
Peter Aaron Simon .....	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1  Central Registration Depository Number	2  Name of Firm or Individual	3  Legal Entity Identifier (LEI)	4  Registered With	5 Investment Management Agreement (IMA) Filed
107738 .....	Goldman Sachs Asset Management, L.P. ....	CF5M58QA35CFPUX70H17 .....	SEC .....	DS.....
106595 .....	Wellington Management Company, LLP .....	549300YHP12TEZNLX41 .....	SEC .....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1  Name of Mutual Fund (from above table)	2  Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	2,541,800,670	2,671,144,507	129,343,837
30.2 Preferred stocks .....	0		0
30.3 Totals	2,541,800,670	2,671,144,507	129,343,837

30.4 Describe the sources or methods utilized in determining the fair values:  
Fair values were provided by a widely accepted pricing vendor. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D: .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions: .....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....1,193,631

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's Investors Service .....	443,000
USMI .....	422,200
.....	

38.1 Amount of payments for legal expenses, if any? .....\$ .....387,389

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Paul Hastings LLP .....	97,353
.....	

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....133,755

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Morrison Public Affairs Group .....	133,755
.....	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$

1.31

Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$

0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned .....

\$

0

1.62 Total incurred claims .....

\$

0

1.63 Number of covered lives .....

0

All years prior to most current three years

1.64 Total premium earned .....

\$

0

1.65 Total incurred claims .....

\$

0

1.66 Number of covered lives .....

0

1.7

Group policies:

Most current three years:

1.71 Total premium earned .....

\$

0

1.72 Total incurred claims .....

\$

0

1.73 Number of covered lives .....

0

All years prior to most current three years

1.74 Total premium earned .....

\$

0

1.75 Total incurred claims .....

\$

0

1.76 Number of covered lives .....

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator .....

605,202,479

561,421,357

2.2 Premium Denominator .....

0.000

0.000

2.3 Premium Ratio (2.1/2.2) .....

0

0

2.4 Reserve Numerator .....

451,104,717

263,066,571

2.5 Reserve Denominator .....

0.000

0.000

2.6 Reserve Ratio (2.4/2.5) .....

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....

\$

3.22 Non-participating policies .....

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? .....

Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company does not issue worker's compensation contracts.
- 6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures on individual mortgage loans are driven by loan, borrower and economic factors. Losses are bounded by the coverage percentage on the loan.
- 6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company writes mortgage guaranty insurance on mortgages issued to United States residential borrowers. Loss exposures are on individual mortgage loans and are bounded by the coverage percentage on the loan. The Company is required to establish and maintain a contingency reserve to be used for excessive losses. The Company has an active front and back end risk management protocol. The Company has a quota share reinsurance agreement for the amount of exposure in excess of 25% for new insurance written prior to April 1, 2019. Effective July 1, 2014, the Company entered into a quota share reinsurance agreement covering 25% of the Company's new insurance written. In 2018, 2019 and 2020, the Company entered into excess of loss reinsurance agreements providing excess-of-loss coverage for portfolios of mortgage insurance policies issued between January 1, 2015 and July 31, 2020. For the reinsurance coverage periods, the Company and its affiliates retain first layer of aggregate losses of totaling \$1,359.1 million as of December 31, 2020, and the reinsurers will then provide second layer coverage up to the aggregate outstanding reinsurance coverage amount of \$1,975.6 million at December 31, 2020. The aggregate excess of loss reinsurance coverage amount decreases over a ten-year period as the underlying covered mortgages amortize. In addition, effective September 1, 2019, the Company entered into a quota share reinsurance agreement with a panel of third-party reinsurers covering 40% of risk on eligible single premium policies and 20% of risk on all other eligible policies written September 1, 2019 through December 31, 2020. The risk in force ceded under this agreement totaled \$6,250.3 million at December 31, 2020.
- 6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [ ] No [ X ]
- 6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
See the responses to 6.2 and 6.3.
- 7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [ X ] No [ ]
- 7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

1
- 7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [ ] No [ X ]
- 8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [ ] No [ X ]
- 8.2

If yes, give full information
- 9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [ ] No [ X ]
- 9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [ ] No [ X ]
- 9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [ ] No [ X ]
- 9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [ ] No [ X ]

Yes [ ] No [ X ]

Yes [ ] No [ X ]
10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .....\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [ X ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ..... %

12.42 To ..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit .....\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ 371,724

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....0

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:  
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other*					

\* Disclose type of coverage:  
.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	876,661,830	760,676,962	668,853,454	549,344,088	432,648,454
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	876,661,830	760,676,962	668,853,454	549,344,088	432,648,454
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	583,179,268	548,064,550	501,312,656	423,324,696	340,553,638
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	583,179,268	548,064,550	501,312,656	423,324,696	340,553,638
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	281,809,475	423,062,409	359,700,806	267,672,123	222,740,998
14. Net investment gain or (loss) (Line 11)	58,430,159	60,541,937	45,779,904	29,492,349	22,287,606
15. Total other income (Line 15)	6,463,235	1,357,546	1,055,138	1,223,195	1,543,118
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	34,611,560	41,286,523	27,417,137	36,576,782	30,620,633
18. Net income (Line 20)	312,091,309	443,675,369	379,118,711	261,810,885	215,951,089
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	3,116,810,916	2,584,786,149	2,128,452,727	1,756,601,293	1,323,609,865
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	41,371,815	37,221,290	34,752,120	27,778,124	20,199,698
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,067,932,531	1,552,369,692	1,256,347,387	995,595,454	744,722,730
22. Losses (Page 3, Line 1)	258,949,048	51,365,348	37,488,089	35,983,910	22,449,486
23. Loss adjustment expenses (Page 3, Line 3)	3,446,242	968,585	578,364	593,033	364,838
24. Unearned premiums (Page 3, Line 9)	188,709,427	210,732,638	224,089,445	198,512,084	170,930,434
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	1,048,878,385	1,032,416,457	872,105,340	761,005,839	578,887,135
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	540,070,434	464,715,865	417,992,370	316,504,008	246,904,381
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital					
29. Authorized control level risk-based capital					
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	83.9	87.4	93.8	88.3	95.5
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.1	0.1	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	13.2	9.5	4.7	11.7	4.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	2.8	3.0	1.4	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0			
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	259,137	258,033	263,036	267,177	273,119
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	259,137	258,033	263,036	267,177	273,119
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	6,442,845	1,015,912	(530,701)	(53,566)	110,496
52. Dividends to stockholders (Line 35) .....			(40,000,000)		
53. Change in surplus as regards policyholders for the year (Line 38) .....	16,461,928	160,311,117	111,099,501	182,118,704	56,714,640
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	14,366,701	12,611,826	8,559,226	8,279,843	5,026,668
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	14,366,701	12,611,826	8,559,226	8,279,843	5,026,668
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	10,920,968	9,795,675	6,813,287	6,798,347	4,365,145
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	10,920,968	9,795,675	6,813,287	6,798,347	4,365,145
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	36.1	4.2	1.7	5.1	3.6
68. Loss expenses incurred (Line 3) .....	0.4	0.1	0.1	0.1	0.1
69. Other underwriting expenses incurred (Line 4) .....	16.9	20.3	22.6	27.1	29.1
70. Net underwriting gain (loss) (Line 8) .....	46.6	75.4	75.6	67.6	67.2
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	16.4	20.5	21.2	25.1	27.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	36.5	4.4	1.8	5.2	3.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	55.6	53.1	57.5	55.6	58.8
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(21,213)	(13,545)	(19,185)	(8,660)	(5,247)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(2.1)	(1.6)	(2.5)	(1.5)	(1.0)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(17,132)	(22,563)	(11,057)	(6,004)	(3,578)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(2.0)	(3.0)	(1.9)	(1.1)	(0.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....





ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 4694 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2020 NAIC Company Code 13634

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1 Commercial multiple peril (non-liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2 Commercial multiple peril (liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty .....	876,661,830	905,112,659	.0	250,435,966	14,366,701	315,485,613	369,036,631	385,936	3,952,108	4,831,384	.0	20,915,802
8. Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other Liability - occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2 Other Liability - claims made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4 Other commercial auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.1 Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a) .....	876,661,830	905,112,659	0	250,435,966	14,366,701	315,485,613	369,036,631	385,936	3,952,108	4,831,384	0	20,915,802
DETAILS OF WRITE-INS												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

Schedule F - Part 1 - Assumed Reinsurance

**N O N E**

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
27-1440460	13748	Essent Guaranty of PA, Inc.	PA		5,461	0	0	1,708	43	128	0	642	0	2,521	0	270	0	2,251	0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					5,461	0	0	1,708	43	128	0	642	0	2,521	0	270	0	2,251	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					5,461	0	0	1,708	43	128	0	642	0	2,521	0	270	0	2,251	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					5,461	0	0	1,708	43	128	0	642	0	2,521	0	270	0	2,251	0
51-0434766	20370	AXIS Reinsurance Company	NY		1,540	0	0	526	6	40	0	0	0	572	0	787	0	(215)	0
13-6108721	26433	Harco National Insurance Company	IL		351	0	0	0	0	0	0	0	0	0	0	88	0	(88)	0
06-1481194	10829	Markel Global Reinsurance Company	DE		2,896	0	0	1,097	12	82	0	0	0	1,191	0	1,561	0	(370)	0
		National Union Fire Insurance Company																	
25-0687550	19445	Company of Pittsburgh, PA	PA		111	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
13-3031176	38636	Partner Reinsurance Company of the U.S.	NY		735	0	0	0	0	0	0	0	0	0	0	112	0	(112)	0
13-5616275	19453	Transatlantic Reinsurance Company	NY		177	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					5,810	0	0	1,623	18	122	0	0	0	1,763	0	2,550	0	(787)	0
AA-3190339		Renaissance Reinsurance Ltd	BMU		16,062	0	0	6,054	68	454	0	0	0	6,576	0	8,178	0	(1,602)	0
AA-3190870		Validus Reinsurance Ltd.	BMU		3,842	0	0	1,404	16	105	0	0	0	1,525	0	1,897	0	(372)	0
1299999. Total Authorized - Other Non-U.S. Insurers					19,904	0	0	7,458	84	559	0	0	0	8,101	0	10,075	0	(1,974)	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					31,175	0	0	10,788	145	809	0	642	0	12,384	0	12,895	0	(511)	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191273		Essent Reinsurance Ltd.	BMU		199,284	0	0	83,152	1,146	6,235	0	61,085	0	151,618	0	40,051	0	111,567	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					199,284	0	0	83,152	1,146	6,235	0	61,085	0	151,618	0	40,051	0	111,567	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					199,284	0	0	83,152	1,146	6,235	0	61,085	0	151,618	0	40,051	0	111,567	0
2299999. Total Unauthorized - Affiliates					199,284	0	0	83,152	1,146	6,235	0	61,085	0	151,618	0	40,051	0	111,567	0
74-2195939	42374	Houston Casualty Company	TX		9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers					9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190932		Argo Re Limited	BMU		246	0	0	0	0	0	0	0	0	0	0	62	0	(62)	0
AA-3191352		Ascot Reinsurance Company Limited	BMU		3,287	0	0	1,404	16	105	0	0	0	1,525	0	1,893	0	(368)	0
AA-3194130		Endurance Specialty Insurance Limited	BMU		438	0	0	0	0	0	0	0	0	0	0	84	0	(84)	0
AA-3194101		Everest Reinsurance (Bermuda) Limited	BMU		14,341	0	0	5,966	67	448	0	0	0	6,481	0	8,047	0	(1,566)	0
AA-3770280		Greenlight Reinsurance Ltd.	CYM		740	0	0	0	0	0	0	0	0	0	0	86	0	(86)	0
		London Life and Casualty (Barbados)																	
AA-3160108		Corporation	BRB		2,743	0	0	1,097	12	82	0	0	0	1,191	0	1,523	0	(332)	0
		Lloyd's Underwriter Syndicate No. 2007 NVA																	
AA-1120071			GBR		132	0	0	0	0	0	0	0	0	0	0	33	0	(33)	0
AA-1460019		MS Amlin AG	CHE		263	0	0	0	0	0	0	0	0	0	0	66	0	(66)	0
AA-3191366		Radnor Re 2018-1 Ltd.	BMU		8,678	0	0	0	0	0	0	0	0	0	0	59	0	(59)	0
AA-3191393		Radnor Re 2019-1 Ltd.	BMU		11,571	0	0	0	0	0	0	0	0	0	0	81	0	(81)	0
AA-3191402		Radnor Re 2019-2 Ltd.	BMU		5,777	0	0	0	0	0	0	0	0	0	0	35	0	(35)	0
AA-3191409		Radnor Re 2020-1 Ltd.	BMU		10,054	0	0	0	0	0	0	0	0	0	0	75	0	(75)	0
AA-3191442		Radnor Re 2020-2 Ltd.	BMU		4,744	0	0	0	0	0	0	0	0	0	0	160	0	(160)	0
2699999. Total Unauthorized - Other Non-U.S. Insurers					63,014	0	0	8,467	95	635	0	0	0	9,197	0	12,204	0	(3,007)	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					262,307	0	0	91,619	1,241	6,870	0	61,085	0	160,815	0	52,255	0	108,560	0
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On									16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals		17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers		
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates						0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)						0	0	0	0	0	0	0	0	0	0	0	0	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)						293,482	0	0	102,407	1,386	7,679	0	61,727	0	173,199	0	65,150	0	108,049
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals						293,482	0	0	102,407	1,386	7,679	0	61,727	0	173,199	0	65,150	0	108,049

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
27-1440460	Essent Guaranty of PA, Inc. ....	0	0		0	270	2,251	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	0	XXX	0	270	2,251	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	270	2,251	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total Authorized - Affiliates	0	0	XXX	0	270	2,251	0	0	0	0	0	0	0	XXX	0	0
51-0434766	AXIS Reinsurance Company .....	0	0		2,622	572	0	0	572	686	686	0	0	0	3	0	0
13-6108721	Harco National Insurance Company .....	0	0		0	0	0	0	0	0	0	0	0	0	4	0	0
06-1481194	Markel Global Reinsurance Company .....	0	0		7,562	1,191	0	0	1,191	1,429	1,429	0	0	0	3	0	0
25-0687550	National Union Fire Insurance Company Company of Pittsburgh, PA .....	0	0		1,621	0	0	0	0	0	0	0	0	0	3	0	0
13-3031176	Partner Reinsurance Company of the U.S. ....	0	0		5,126	0	0	0	0	0	0	0	0	0	3	0	0
13-5616275	Transatlantic Reinsurance Company .....	0	0		944	0	0	0	0	0	0	0	0	0	3	0	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	17,875	1,763	0	0	1,763	2,115	2,115	0	0	0	XXX	0	0
AA-3190339	Renaissance Reinsurance Ltd .....	0	0		47,114	6,576	0	0	6,576	7,891	7,891	0	0	0	3	0	0
AA-3190870	Validus Reinsurance Ltd. ....	0	0		15,689	1,525	0	0	1,525	1,830	1,830	0	0	0	3	0	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	0	XXX	62,803	8,101	0	0	8,101	9,721	9,721	0	0	0	XXX	0	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	80,678	10,133	2,251	0	9,863	11,836	11,836	0	0	0	XXX	0	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191273	Essent Reinsurance Ltd. ....	0	0		517,340	151,618	0	0	151,618	181,942	40,051	141,891	141,891	0	4	7,095	0
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	0	0	XXX	517,340	151,618	0	0	151,618	181,942	40,051	141,891	141,891	0	XXX	7,095	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	517,340	151,618	0	0	151,618	181,942	40,051	141,891	141,891	0	XXX	7,095	0
2299999	Total Unauthorized - Affiliates	0	0	XXX	517,340	151,618	0	0	151,618	181,942	40,051	141,891	141,891	0	XXX	7,095	0
74-2195939	Houston Casualty Company .....	0	0		27	0	0	0	0	0	0	0	0	0	2	0	0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	XXX	27	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3190932	Argo Re Limited .....	0	0		0	0	0	0	0	0	0	0	0	0	4	0	0
AA-3191352	Ascot Reinsurance Company Limited .....	0	0		8,698	1,525	0	0	1,525	1,830	1,830	0	0	0	3	0	0
AA-3194130	Endurance Specialty Insurance Limited .....	0	0		2,053	0	0	0	0	0	0	0	0	0	3	0	0
AA-3194101	Everest Reinsurance (Bermuda) Limited .....	0	0		35,131	6,481	0	0	6,481	7,777	7,777	0	0	0	3	0	0
AA-3770280	Greenlight Reinsurance Ltd. ....	0	0		3,651	0	0	0	0	0	0	0	0	0	4	0	0
AA-3160108	London Life and Casualty (Barbados) Corporation .....	0	0		5,026	1,191	0	0	1,191	1,429	1,429	0	0	0	3	0	0
AA-1120071	Lloyd's Underwriter Syndicate No. 2007 NVA .....	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0
AA-1460019	MS Amlin AG .....	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3191366	Radnor Re 2018-1 Ltd. ....	0	0		242,123	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191393	Radnor Re 2019-1 Ltd. ....	0	0		325,537	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191402	Radnor Re 2019-2 Ltd. ....	0	0		216,480	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191409	Radnor Re 2020-1 Ltd. ....	0	0		495,889	0	0	0	0	0	0	0	0	0	6	0	0
AA-3191442	Radnor Re 2020-2 Ltd. ....	0	0		399,159	0	0	0	0	0	0	0	0	0	6	0	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	XXX	1,733,747	9,197	0	0	9,197	11,036	11,036	0	0	0	XXX	0	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	2,251,114	160,815	0	0	160,815	192,978	51,087	141,891	141,891	0	XXX	7,095	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total Certified - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	2,331,792	170,948	2,251	0	170,678	204,814	62,923	141,891	141,891	0	XXX	7,095	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	2,331,792	170,948	2,251	0	170,678	204,814	62,923	141,891	141,891	0	XXX	7,095	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50		
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41													
27-1440460	Essent Guaranty of PA, Inc.						.0	.0			.0	.0			.0	.0	.0	.0	.0	.0
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
51-0434766	AXIS Reinsurance Company						.0	.0			.0	.0		0	0.0	0.0	0.0	0.0	.YES	0
13-6108721	Harco National Insurance Company						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
06-1481194	Markel Global Reinsurance Company						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
25-0687550	National Union Fire Insurance Company Company of Pittsburgh, PA						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
13-3031176	Partner Reinsurance Company of the U.S.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
13-5616275	Transatlantic Reinsurance Company						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3190339	Renaissance Reinsurance Ltd						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3190870	Validus Reinsurance Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
1299999. Total Authorized - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3191273	Essent Reinsurance Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
74-2195939	Houston Casualty Company						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3190932	Argo Re Limited						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3191352	Ascot Reinsurance Company Limited						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3194130	Endurance Specialty Insurance Limited						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3194101	Everest Reinsurance (Bermuda) Limited						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3770280	Greenlight Reinsurance Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3160108	London Life and Casualty (Barbados) Corporation						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-1120071	Lloyd's Underwriter Syndicate No. 2007 NVA						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-1460019	MS Amlin AG						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3191366	Radnor Re 2018-1 Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3191393	Radnor Re 2019-1 Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3191402	Radnor Re 2019-2 Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3191409	Radnor Re 2020-1 Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0
AA-3191442	Radnor Re 2020-2 Ltd.						.0	.0			.0	.0			0.0	0.0	0.0	0.0	.YES	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue															43
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
3599999. Total Certified - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
3699999. Total Certified - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)												
27-1440460	Essent Guaranty of PA, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	AXIS Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-6108721	Harco National Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194	Markel Global Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-0687550	National Union Fire Insurance Company Company of Pittsburgh, PA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	Partner Reinsurance Company of the U.S.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190339	Renaissance Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190870	Validus Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191273	Essent Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	Houston Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190932	Argo Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191352	Ascot Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130	Endurance Specialty Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194101	Everest Reinsurance (Bermuda) Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3770280	Greenlight Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160108	London Life and Casualty (Barbados) Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120071	Lloyd's Underwriter Syndicate No. 2007 NVA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191366	Radnor Re 2018-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191393	Radnor Re 2019-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191402	Radnor Re 2019-2 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191409	Radnor Re 2020-1 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191442	Radnor Re 2020-2 Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
27-1440460	Essent Guaranty of PA, Inc.	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	AXIS Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-6108721	Harco National Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194	Markel Global Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
25-0687550	National Union Fire Insurance Company Company of Pittsburgh, PA	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176	Partner Reinsurance Company of the U.S.	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275	Transatlantic Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190339	Renaissance Reinsurance Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190870	Validus Reinsurance Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191273	Essent Reinsurance Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
74-2195839	Houston Casualty Company	0	0	0	XXX	XXX	XXX	0	XXX	0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190832	Argo Re Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191352	Ascot Reinsurance Company Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194130	Endurance Specialty Insurance Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194101	Everest Reinsurance (Bermuda) Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3770280	Greenlight Reinsurance Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3160108	London Life and Casualty (Barbados) Corporation	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1120071	Lloyd's Underwriter Syndicate No. 2007 NVA	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460019	MS Amlin AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191366	Radnor Re 2018-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191393	Radnor Re 2019-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191402	Radnor Re 2019-2 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191409	Radnor Re 2020-1 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191442	Radnor Re 2020-2 Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)			Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2  Letters of Credit Code	3  American Bankers Association (ABA) Routing Number	4  Issuing or Confirming Bank Name	5  Letters of Credit Amount
			NONE	
Total				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	Essent Reinsurance Ltd.	23.000	199,284
2.	Renaissance Reinsurance Ltd	20.000	16,062
3.	Everest Reinsurance (Bermuda) Limited	20.000	14,341
4.	Validus Reinsurance Ltd.	20.000	3,842
5.	Ascot Reinsurance Company Limited	20.000	3,287

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Essent Reinsurance Ltd.	40,051	199,284	Yes [ X ] No [ ]
7.	Renaissance Reinsurance Ltd	8,178	16,062	Yes [ ] No [ X ]
8.	Everest Reinsurance (Bermuda) Limited	8,047	14,341	Yes [ ] No [ X ]
9.	Validus Reinsurance Ltd.	1,897	3,842	Yes [ ] No [ X ]
10.	Ascot Reinsurance Company Limited	1,893	3,287	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	3,029,916,722		3,029,916,722
2. Premiums and considerations (Line 15) .....	41,371,815		41,371,815
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0		0
5. Other assets .....	45,522,379		45,522,379
6. Net amount recoverable from reinsurers .....		173,199,265	173,199,265
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	3,116,810,916	173,199,265	3,290,010,181
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	262,395,290	111,472,726	373,868,016
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	42,815,425		42,815,425
11. Unearned premiums (Line 9) .....	188,709,427	61,726,539	250,435,966
12. Advance premiums (Line 10) .....			0
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	65,150,061		65,150,061
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....			0
17. Provision for reinsurance (Line 16) .....	0		0
18. Other liabilities .....	1,508,862,328		1,508,862,328
19. Total liabilities excluding protected cell business (Line 26) .....	2,067,932,531	173,199,265	2,241,131,796
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37)	1,048,878,385	XXX	1,048,878,385
22. Totals (Line 38)	3,116,810,916	173,199,265	3,290,010,181

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [        ] No [ X    ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	8,179	519	7,659	0	0	0	0	0	0	0	0	XXX
3. 2012.....	41,796	3,027	38,769	789	97	19	1	0	0	0	710	XXX
4. 2013.....	123,372	10,156	113,216	2,016	242	42	4	0	0	0	1,812	XXX
5. 2014.....	223,228	24,629	198,599	2,807	275	60	7	0	0	0	2,585	XXX
6. 2015.....	324,833	53,158	271,675	7,921	1,194	135	34	0	0	0	6,828	XXX
7. 2016.....	414,078	82,536	331,542	8,021	1,520	255	63	0	0	0	6,693	XXX
8. 2017.....	509,287	113,544	395,743	9,988	2,200	270	89	0	0	0	7,969	XXX
9. 2018.....	633,059	157,324	475,735	12,951	3,039	454	149	0	0	0	10,217	XXX
10. 2019.....	777,257	215,836	561,421	7,705	1,839	348	112	0	0	0	6,102	XXX
11. 2020.....	905,113	299,910	605,203	812	214	252	97	0	0	0	753	XXX
12. Totals	XXX	XXX	XXX	53,010	10,620	1,835	556	0	0	0	43,669	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2014.....	14	0	1	0	0	0	0	0	0	0	0	15	XXX
6. 2015.....	248	45	18	3	1	0	0	0	0	0	0	219	XXX
7. 2016.....	609	70	45	5	49	8	0	0	0	0	0	620	XXX
8. 2017.....	1,135	262	85	20	11	3	0	0	0	0	0	946	XXX
9. 2018.....	5,649	1,326	424	99	57	14	0	0	0	0	0	4,691	XXX
10. 2019.....	28,662	15,469	2,151	1,160	242	158	0	0	0	0	0	14,268	XXX
11. 2020.....	306,973	85,237	23,023	6,392	4,472	1,203	0	0	0	0	0	241,636	XXX
12. Totals	343,290	102,409	25,747	7,679	4,832	1,386	0	0	0	0	0	262,395	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2011.....	0	0	0	0.0	0.0	0.0	0	0		0	0
3. 2012.....	808	98	710	1.9	3.2	1.8	0	0		0	0
4. 2013.....	2,058	246	1,812	1.7	2.4	1.6	0	0		0	0
5. 2014.....	2,882	282	2,600	1.3	1.1	1.3	0	0		15	0
6. 2015.....	8,323	1,276	7,047	2.6	2.4	2.6	0	0		218	1
7. 2016.....	8,979	1,666	7,313	2.2	2.0	2.2	0	0		579	41
8. 2017.....	11,489	2,574	8,915	2.3	2.3	2.3	0	0		938	8
9. 2018.....	19,535	4,627	14,908	3.1	2.9	3.1	0	0		4,648	43
10. 2019.....	39,108	18,738	20,370	5.0	8.7	3.6	0	0		14,184	84
11. 2020.....	335,532	93,143	242,389	37.1	31.1	40.1	0	0		238,367	3,269
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	258,949	3,446

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	57	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	XXX	1,355	758	716	688	659	710	710	710	710	0	0
4. 2013.....	XXX	XXX	2,715	2,191	1,775	1,765	1,817	1,812	1,812	1,812	0	0
5. 2014.....	XXX	XXX	XXX	6,072	3,831	2,977	2,696	2,646	2,615	2,600	(15)	(46)
6. 2015.....	XXX	XXX	XXX	XXX	12,477	8,123	7,544	7,152	7,159	7,047	(112)	(105)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	17,567	9,664	7,714	7,516	7,313	(203)	(401)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	29,408	12,620	9,464	8,915	(549)	(3,705)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,783	17,616	14,908	(2,708)	(12,875)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,996	20,370	(17,626)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,389	XXX	XXX
12. Totals											(21,213)	(17,132)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2011.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2012.....	XXX	24	478	587	591	591	710	710	710	710	XXX	XXX
4. 2013.....	XXX	XXX	229	822	1,324	1,565	1,653	1,812	1,812	1,812	XXX	XXX
5. 2014.....	XXX	XXX	XXX	119	1,427	2,228	2,515	2,615	2,600	2,585	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	474	3,108	5,941	6,410	6,757	6,828	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	785	3,938	5,577	6,375	6,693	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	505	4,257	7,120	7,969	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	990	6,170	10,217	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,010	6,102	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	753	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0
3. 2012.....	XXX	62	19	9	7	5	0	0	0	0
4. 2013.....	XXX	XXX	170	94	31	14	11	0	0	0
5. 2014.....	XXX	XXX	XXX	408	166	52	13	2	1	1
6. 2015.....	XXX	XXX	XXX	XXX	824	347	111	52	28	15
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,149	395	148	71	40
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,981	571	162	65
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,847	786	325
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,538	991
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,631

Schedule P - Part 1A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 1E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

**N O N E**

Schedule P - Part 1J - Auto Physical Damage

**N O N E**

Schedule P - Part 1K - Fidelity/Surety

**N O N E**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	6,900	1,613	26	43	0	0	0	5,270	XXX
2. 2019.....	777,257	215,836	561,421	7,705	1,839	348	112	0	0	0	6,102	XXX
3. 2020.....	905,113	299,910	605,203	812	214	252	97	0	0	0	753	XXX
4. Totals.....	XXX	XXX	XXX	15,417	3,666	626	252	0	0	0	12,125	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	7,655	1,703	573	127	118	25	0	0	0	0	0	6,491	0
2. 2019	28,662	15,469	2,151	1,160	242	158	0	0	0	0	0	14,268	0
3. 2020	306,973	85,237	23,023	6,392	4,472	1,203	0	0	0	0	0	241,636	0
4. Totals	343,290	102,409	25,747	7,679	4,832	1,386	0	0	0	0	0	262,395	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,398	93
2. 2019.....	39,108	18,738	20,370	5.0	8.7	3.6	0	0	0.0	14,184	84
3. 2020.....	335,532	93,143	242,389	37.1	31.1	40.1	0	0	0.0	238,367	3,269
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	258,949	3,446

Schedule P - Part 1T - Warranty

**N O N E**

Schedule P - Part 2A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 2E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

**N O N E**

Schedule P - Part 2I - Special Property

**N O N E**

Schedule P - Part 2J - Auto Physical Damage

**N O N E**

Schedule P - Part 2K - Fidelity/Surety

**N O N E**

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 2M - International

**N O N E**

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,066	24,521	20,934	(3,587)	(17,132)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,996	20,370	(17,626)	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,389	XXX	XXX
4. Totals											(21,213)	(17,132)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												



Schedule P - Part 3A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 3E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 3G - Special Liability

**N O N E**

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 3I - Special Property

**N O N E**

Schedule P - Part 3J - Auto Physical Damage

**N O N E**

Schedule P - Part 3K - Fidelity/Surety

**N O N E**

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 3M - International

**N O N E**

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	.000											
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	9,173	14,443	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,010	6,102	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	753	XXX	XXX

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 4E - Commercial Multiple Peril

**N O N E**

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 4G - Special Liability

**N O N E**

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

**N O N E**

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

**N O N E**

Schedule P - Part 4I - Special Property

**N O N E**

Schedule P - Part 4J - Auto Physical Damage

**N O N E**

Schedule P - Part 4K - Fidelity/Surety

**N O N E**

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 4M - International

**N O N E**

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XXX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XX	XXX	XXX	XX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,620	1,048	446
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,538	991
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,631

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2019	XXX	XXX	XX	XX	XX	XX	XXX	XXX		
3. 2020	XXX	XXX	XX	XX	XX	XX	XXX	XXX	XXX	

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**N O N E**



Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....		
1.602	2011 .....		
1.603	2012 .....		
1.604	2013 .....		
1.605	2014 .....		
1.606	2015 .....		
1.607	2016 .....		
1.608	2017 .....		
1.609	2018 .....		
1.610	2019 .....		
1.611	2020 .....		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]  
  
If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)  

5.1 Fidelity .....  
5.2 Surety .....
6. Claim count information is reported per claim or per claimant (Indicate which). .....per claim.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories										
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9	
		2	3							
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
1. Alabama	AL	L	9,219,927	10,631,696	0	144,953	2,475,235	2,941,495		
2. Alaska	AK	L	3,581,616	3,640,325	0	528,478	1,301,572	1,316,869		
3. Arizona	AZ	L	31,002,035	31,747,841	0	149,445	7,872,706	9,094,443		
4. Arkansas	AR	L	12,158,026	12,528,893	0	391,597	2,263,701	2,699,797		
5. California	CA	L	82,254,069	89,670,460	0	720,147	56,942,607	65,973,659		
6. Colorado	CO	L	31,514,655	33,165,948	0	86,635	8,221,764	9,357,729		
7. Connecticut	CT	L	9,927,903	10,387,604	0	388,484	3,529,956	4,570,001		
8. Delaware	DE	L	2,931,431	3,069,737	0	123,687	624,680	829,233		
9. District of Columbia	DC	L	2,032,974	2,314,312	0	0	937,076	1,035,671		
10. Florida	FL	L	79,559,522	79,039,598	0	1,143,269	40,163,379	45,441,393		
11. Georgia	GA	L	27,665,217	29,264,510	0	505,502	11,388,653	12,820,480		
12. Hawaii	HI	L	2,343,881	2,356,764	0	116,257	1,864,020	2,061,996		
13. Idaho	ID	L	6,236,296	6,005,963	0	19,896	870,439	1,051,183		
14. Illinois	IL	L	29,796,172	31,513,232	0	847,329	10,015,537	12,139,424		
15. Indiana	IN	L	13,273,214	14,026,326	0	168,087	2,758,430	3,618,477		
16. Iowa	IA	L	5,661,538	6,082,787	0	259,791	1,138,260	1,422,399		
17. Kansas	KS	L	4,694,650	4,709,689	0	72,529	1,109,923	1,315,038		
18. Kentucky	KY	L	7,284,117	7,996,271	0	257,883	1,741,906	2,137,546		
19. Louisiana	LA	L	9,858,433	9,634,975	0	134,101	3,929,545	4,696,272		
20. Maine	ME	L	2,300,466	2,676,303	0	34,019	581,265	652,423		
21. Maryland	MD	L	25,766,054	26,160,334	0	434,952	9,019,564	10,533,090		
22. Massachusetts	MA	L	13,709,080	15,844,195	0	237,564	4,310,112	5,394,335		
23. Michigan	MI	L	20,660,732	22,197,770	0	434,957	5,294,347	6,497,222		
24. Minnesota	MN	L	21,572,609	22,488,184	0	261,281	4,799,296	5,835,378		
25. Mississippi	MS	L	3,141,694	3,237,360	0	311,925	1,225,851	1,475,187		
26. Missouri	MO	L	14,732,342	14,922,317	0	224,160	2,521,869	3,064,695		
27. Montana	MT	L	2,296,085	2,400,921	0	0	591,402	693,896		
28. Nebraska	NE	L	4,749,301	4,959,989	0	207,461	1,024,368	1,143,625		
29. Nevada	NV	L	16,426,828	15,994,693	0	89,650	10,144,186	11,375,253		
30. New Hampshire	NH	L	3,341,677	3,807,896	0	0	807,780	1,064,553		
31. New Jersey	NJ	L	29,494,330	29,858,534	0	646,437	12,729,724	15,374,171		
32. New Mexico	NM	L	4,810,165	5,047,976	0	3,142	1,187,693	1,517,658		
33. New York	NY	L	23,097,392	22,671,778	0	346,469	11,929,959	14,750,633		
34. North Carolina	NC	L	26,642,756	28,621,922	0	339,639	6,767,557	8,083,348		
35. North Dakota	ND	L	879,616	976,452	0	99,315	383,775	480,742		
36. Ohio	OH	L	30,335,449	29,948,017	0	610,257	6,282,121	7,931,081		
37. Oklahoma	OK	L	10,033,999	9,569,200	0	356,959	2,251,024	2,896,046		
38. Oregon	OR	L	12,984,676	14,080,849	0	18,524	2,843,218	3,525,168		
39. Pennsylvania	PA	L	23,182,553	24,764,467	0	415,970	5,942,273	7,232,857		
40. Rhode Island	RI	L	1,905,302	2,111,593	0	0	476,350	557,503		
41. South Carolina	SC	L	14,173,264	14,467,680	0	370,704	3,520,512	4,303,909		
42. South Dakota	SD	L	1,243,815	1,314,876	0	0	160,961	235,910		
43. Tennessee	TN	L	13,643,682	14,307,341	0	60,864	3,324,526	3,769,322		
44. Texas	TX	L	89,891,570	88,097,224	0	1,359,935	35,108,927	40,004,393		
45. Utah	UT	L	14,474,223	15,777,242	0	60,535	3,945,362	4,412,074		
46. Vermont	VT	L	1,100,305	1,160,400	0	0	238,353	346,825		
47. Virginia	VA	L	25,321,884	27,786,289	0	379,492	7,537,639	8,339,063		
48. Washington	WA	L	39,077,227	36,339,546	0	353,868	8,416,057	9,508,535		
49. West Virginia	WV	L	2,108,328	2,051,207	0	188,151	446,081	533,307		
50. Wisconsin	WI	L	11,252,763	12,283,755	0	342,547	2,188,188	2,719,546		
51. Wyoming	WY	L	1,315,987	1,399,418	0	119,854	335,884	261,778		
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	876,661,830	905,112,659	0	14,366,701	315,485,613	369,036,631	0	0	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0 Q - Qualified - Qualified or accredited reinsurer.....0  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state .....6  
lines in the state of domicile.....0  
(b) Explanation of basis of allocation of premiums by states, etc.  
Premiums are allocated by state based on the location of the insured property.

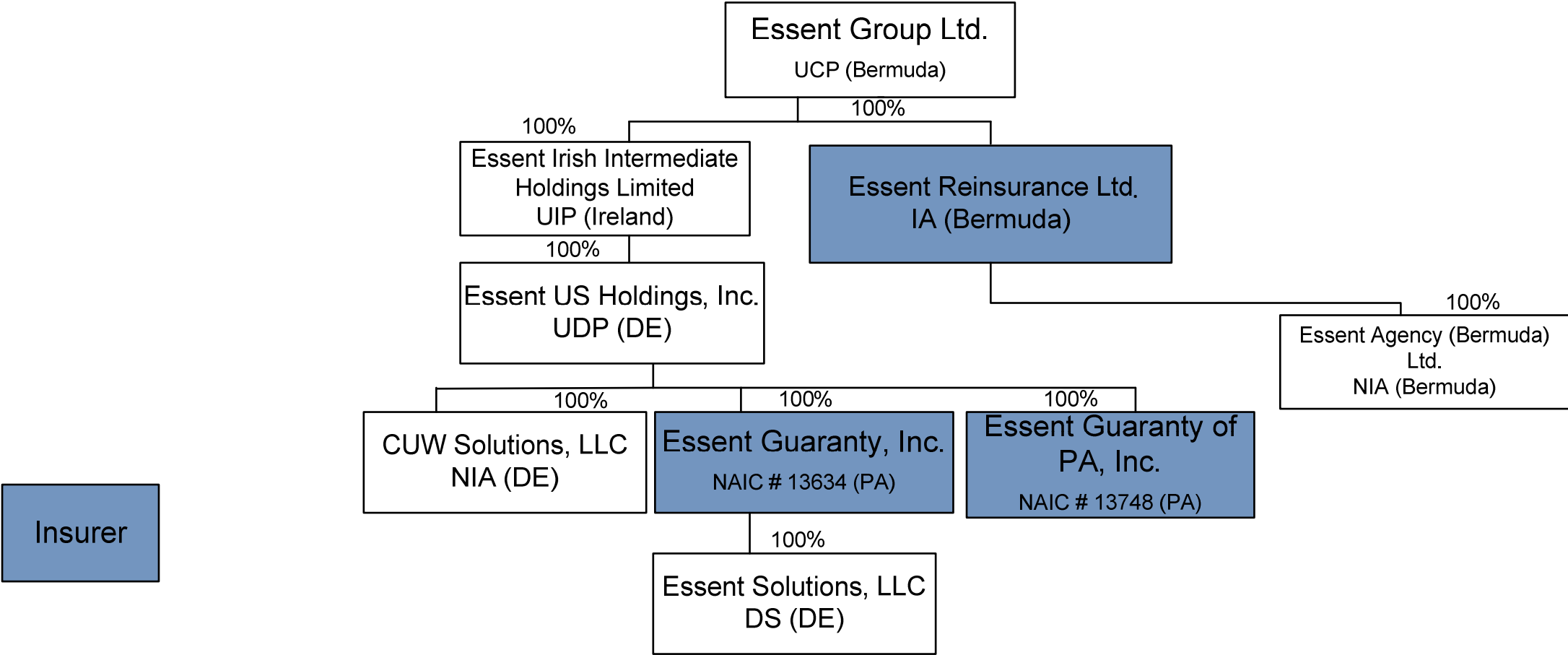
SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only				
		1	2	3	4	6
		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama .....	AL				
2.	Alaska .....	AK				
3.	Arizona .....	AZ				
4.	Arkansas .....	AR				
5.	California .....	CA				
6.	Colorado .....	CO				
7.	Connecticut .....	CT				
8.	Delaware .....	DE				
9.	District of Columbia .....	DC				
10.	Florida .....	FL				
11.	Georgia .....	GA				
12.	Hawaii .....	HI				
13.	Idaho .....	ID				
14.	Illinois .....	IL				
15.	Indiana .....	IN				
16.	Iowa .....	IA				
17.	Kansas .....	KS				
18.	Kentucky .....	KY				
19.	Louisiana .....	LA				
20.	Maine .....	ME				
21.	Maryland .....	MD				
22.	Massachusetts .....	MA				
23.	Michigan .....	MI				
24.	Minnesota .....	MN				
25.	Mississippi .....	MS				
26.	Missouri .....	MO				
27.	Montana .....	MT				
28.	Nebraska .....	NE				
29.	Nevada .....	NV				
30.	New Hampshire .....	NH				
31.	New Jersey .....	NJ				
32.	New Mexico .....	NM				
33.	New York .....	NY				
34.	North Carolina .....	NC				
35.	North Dakota .....	ND				
36.	Ohio .....	OH				
37.	Oklahoma .....	OK				
38.	Oregon .....	OR				
39.	Pennsylvania .....	PA				
40.	Rhode Island .....	RI				
41.	South Carolina .....	SC				
42.	South Dakota .....	SD				
43.	Tennessee .....	TN				
44.	Texas .....	TX				
45.	Utah .....	UT				
46.	Vermont .....	VT				
47.	Virginia .....	VA				
48.	Washington .....	WA				
49.	West Virginia .....	WV				
50.	Wisconsin .....	WI				
51.	Wyoming .....	WY				
52.	American Samoa .....	AS				
53.	Guam .....	GU				
54.	Puerto Rico .....	PR				
55.	U.S. Virgin Islands .....	VI				
56.	Northern Mariana Islands .....	MP				
57.	Canada .....	CAN				
58.	Aggregate Other Alien .....	OT				
59.	Total					

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation



# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1? .....	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	WAIVED
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6.	Will Management's Discussion and Analysis be filed by April 1? .....	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1? .....	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES



















The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	YES
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? .....	NO
37.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
AUGUST FILING		
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
Explanations:		
12.		
13.		
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Bar Codes:	
3.	Risk-based Capital Report [Document Identifier 390]
4.	Risk-based Capital Report [Document Identifier 390]
12.	SIS Stockholder Information Supplement [Document Identifier 420]
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
15.	Supplement A to Schedule T [Document Identifier 455]
16.	Trusteed Surplus Statement [Document Identifier 490]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	 <div>136342020385000000</div>
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	 <div>136342020401000000</div>
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>136342020365000000</div>
23.	Bail Bond Supplement [Document Identifier 500]	 <div>136342020500000000</div>
24.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 <div>136342020505000000</div>
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>136342020224000000</div>
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>136342020225000000</div>
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>136342020226000000</div>
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 <div>136342020555000000</div>
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>136342020230000000</div>
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>136342020306000000</div>
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 <div>136342020210000000</div>
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>136342020216000000</div>
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>136342020217000000</div>
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 <div>136342020550000000</div>
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 <div>136342020290000000</div>
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 <div>136342020300000000</div>
37.	Private Flood Insurance Supplement [Document Identifier 560]	 <div>136342020560000000</div>

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Investment expenses .....			3,736,926	3,736,926
2497. Summary of remaining write-ins for Line 24 from overflow page	0	0	3,736,926	3,736,926

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	410,218,379	13.527	410,218,379	0	410,218,379	13.539
1.02 All other governments	52,407,412	1.728	52,407,412	0	52,407,412	1.730
1.03 U.S. states, territories and possessions, etc. guaranteed	40,971,854	1.351	40,971,854	0	40,971,854	1.352
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	67,432,069	2.224	67,432,069	0	67,432,069	2.226
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	723,640,552	23.862	723,640,552	0	723,640,552	23.883
1.06 Industrial and miscellaneous	1,231,626,499	40.613	1,231,626,499	0	1,231,626,499	40.649
1.07 Hybrid securities		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
1.09 SVO identified funds		0.000			0	0.000
1.10 Unaffiliated Bank loans	15,503,905	0.511	15,503,905		15,503,905	0.512
1.11 Total long-term bonds	2,541,800,670	83.817	2,541,800,670	0	2,541,800,670	83.890
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	623,300	0.021	623,300	0	623,300	0.021
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	259,137	0.009			0	0.000
3.05 Mutual funds		0.000			0	0.000
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	882,437	0.029	623,300	0	623,300	0.021
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance		0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0		0	0.000
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	753,552	0.025	753,552		753,552	0.025
5.04 Total real estate	753,552	0.025	753,552	0	753,552	0.025
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	110,755,133	3.652	110,755,133		110,755,133	3.655
6.02 Cash equivalents (Schedule E, Part 2)	283,541,689	9.350	283,541,689		283,541,689	9.358
6.03 Short-term investments (Schedule DA)	6,685,482	0.220	6,685,482		6,685,482	0.221
6.04 Total cash, cash equivalents and short-term investments	400,982,304	13.223	400,982,304	0	400,982,304	13.234
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	87,991,431	2.902	85,607,469		85,607,469	2.825
10. Receivables for securities	149,427	0.005	149,427		149,427	0.005
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	3,032,559,821	100.000	3,029,916,722	0	3,029,916,722	100.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	3,750,044	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	2,895,529	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0 .....	2,895,529
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13 .....	0	
	3.2 Totals, Part 3, Column 11 .....	0 .....	0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....		56,561
5.	Deduct amounts received on disposals, Part 3, Column 15 .....		5,948,582
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15 .....	0	
	6.2 Totals, Part 3, Column 13 .....	0 .....	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12 .....	0	
	7.2 Totals, Part 3, Column 10 .....	0 .....	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11 .....	0	
	8.2 Totals, Part 3, Column 9 .....	0 .....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		753,552
10.	Deduct total nonadmitted amounts .....		0
11.	Statement value at end of current period (Line 9 minus Line 10) .....		753,552

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	
	3.2 Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	
	5.2 Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	
	9.2 Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	
	10.2 Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	77,927,688
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	2,886,256
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	16,008,769
		18,895,025
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	0
3.2	Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	6,461,087
5.2	Totals, Part 3, Column 9 .....	0
		6,461,087
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	0
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	13,740,649
8.	Deduct amortization of premium and depreciation .....	607,572
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	0
9.2	Totals, Part 3, Column 14 .....	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	944,148
10.2	Totals, Part 3, Column 11 .....	0
		944,148
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	87,991,431
12.	Deduct total nonadmitted amounts .....	2,383,962
13.	Statement value at end of current period (Line 11 minus Line 12) .....	85,607,469

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	2,189,902,636
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	750,350,470
3.	Accrual of discount .....	414,420
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	0
4.2.	Part 2, Section 1, Column 15 .....	
4.3.	Part 2, Section 2, Column 13 .....	1,104
4.4.	Part 4, Column 11 .....	0
		1,104
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	2,539,597
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	383,601,725
7.	Deduct amortization of premium .....	18,300,335
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	0
8.2.	Part 2, Section 1, Column 19 .....	
8.3.	Part 2, Section 2, Column 16 .....	0
8.4.	Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	0
9.2.	Part 2, Section 1, Column 17 .....	
9.3.	Part 2, Section 2, Column 14 .....	0
9.4.	Part 4, Column 13 .....	428,787
		428,787
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	1,805,727
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	2,542,683,107
12.	Deduct total nonadmitted amounts .....	259,137
13.	Statement value at end of current period (Line 11 minus Line 12) .....	2,542,423,970

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	410,218,379	415,945,640	411,548,360	404,488,090
	2. Canada .....				
	3. Other Countries	52,407,412	57,564,309	52,311,571	50,960,000
	4. Totals	462,625,791	473,509,950	463,859,931	455,448,090
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	40,971,854	43,795,513	42,343,254	35,980,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	67,432,069	73,776,328	70,299,061	61,350,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	723,640,552	768,288,157	739,800,401	671,486,952
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	952,873,219	1,006,216,333	962,976,895	917,834,664
	9. Canada .....	19,600,688	20,562,859	19,668,736	19,207,318
	10. Other Countries	274,656,497	284,995,368	275,224,620	272,418,613
	11. Totals	1,247,130,405	1,311,774,560	1,257,870,251	1,209,460,595
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	2,541,800,670	2,671,144,507	2,574,172,898	2,433,725,636
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	623,300	623,300	623,300	
	21. Canada .....				
	22. Other Countries				
	23. Totals	623,300	623,300	623,300	
Parent, Subsidiaries and Affiliates	24. Totals	259,137	259,137	300,000	
	25. Total Common Stocks	882,437	882,437	923,300	
	26. Total Stocks	882,437	882,437	923,300	
	27. Total Bonds and Stocks	2,542,683,107	2,672,026,944	2,575,096,198	



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	13,996,626	131,864,071	261,612,398	1,952,318	792,966	XXX	410,218,379	16.1	359,868,849	16.4	119,208,578	291,009,801
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	13,996,626	131,864,071	261,612,398	1,952,318	792,966	XXX	410,218,379	16.1	359,868,849	16.4	119,208,578	291,009,801
2. All Other Governments												
2.1 NAIC 1	0	17,626,411	14,587,789	0	5,189,194	XXX	37,403,394	1.5	32,123,698	1.5	9,531,686	27,871,707
2.2 NAIC 2	102,044	3,556,080	7,446,356	0	3,899,539	XXX	15,004,019	0.6	16,480,162	0.8	12,378,264	2,625,755
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	102,044	21,182,491	22,034,144	0	9,088,733	XXX	52,407,412	2.1	48,603,860	2.2	21,909,950	30,497,462
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	667,465	13,556,426	26,747,963	0	0	XXX	40,971,854	1.6	23,297,661	1.1	40,971,854	0
3.2 NAIC 2						XXX	0	0.0	214,423	0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	667,465	13,556,426	26,747,963	0	0	XXX	40,971,854	1.6	23,512,084	1.1	40,971,854	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	1,369,861	14,475,027	52,412,602	67,843	0	XXX	68,325,333	2.7	54,630,119	2.5	68,325,333	0
4.2 NAIC 2						XXX	0	0.0		0.0		0
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	1,369,861	14,475,027	52,412,602	67,843	0	XXX	68,325,333	2.7	54,630,119	2.5	68,325,333	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	71,453,223	292,891,483	304,792,099	46,569,867	545,447	XXX	716,252,120	28.1	601,085,766	27.4	714,953,653	1,298,467
5.2 NAIC 2	0	6,980,720	5,172,712	0	0	XXX	12,153,432	0.5	9,915,990	0.5	12,153,432	0
5.3 NAIC 3						XXX	0	0.0	132,942	0.0		0
5.4 NAIC 4						XXX	0	0.0		0.0		0
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	71,453,223	299,872,203	309,964,811	46,569,867	545,447	XXX	728,405,552	28.6	611,134,698	27.9	727,107,084	1,298,467

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	101,616,562	414,510,347	359,602,890	5,230,312	1,128,908	XXX	882,089,019	34.6	742,643,309	33.9	456,162,352	425,926,667
6.2 NAIC 2 .....	24,820,446	198,933,530	113,467,346	4,301,513	6,602,119	XXX	348,124,954	13.7	329,837,648	15.1	275,352,606	72,772,348
6.3 NAIC 3 .....	0	1,930,153	509,592	0	0	XXX	2,439,744	0.1	2,997,538	0.1	2,241,581	198,163
6.4 NAIC 4 .....						XXX	0	0.0	2,606,251	0.1		0
6.5 NAIC 5 .....						XXX	0	0.0	0	0.0		0
6.6 NAIC 6 .....						XXX	0	0.0	0	0.0		0
6.7 Totals	126,437,008	615,374,029	473,579,827	9,531,825	7,731,027	XXX	1,232,653,717	48.4	1,078,084,747	49.2	733,756,539	498,897,178
7. Hybrid Securities												
7.1 NAIC 1 .....						XXX	0	0.0		0.0		0
7.2 NAIC 2 .....						XXX	0	0.0		0.0		0
7.3 NAIC 3 .....						XXX	0	0.0		0.0		0
7.4 NAIC 4 .....						XXX	0	0.0		0.0		0
7.5 NAIC 5 .....						XXX	0	0.0		0.0		0
7.6 NAIC 6 .....						XXX	0	0.0		0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....						XXX	0	0.0		0.0		0
8.2 NAIC 2 .....						XXX	0	0.0		0.0		0
8.3 NAIC 3 .....						XXX	0	0.0		0.0		0
8.4 NAIC 4 .....						XXX	0	0.0		0.0		0
8.5 NAIC 5 .....						XXX	0	0.0		0.0		0
8.6 NAIC 6 .....						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....		1,866,377	648,541			XXX	2,514,918	0.1		0.0		2,514,918
10.2 NAIC 2 .....		2,023,783				XXX	2,023,783	0.1	261,460	0.0		2,023,783
10.3 NAIC 3 .....		9,211,708				XXX	9,211,708	0.4	6,034,690	0.3		9,211,708
10.4 NAIC 4 .....	252,359	1,501,136				XXX	1,753,495	0.1	9,119,430	0.4		1,753,495
10.5 NAIC 5 .....						XXX	0	0.0		0.0		0
10.6 NAIC 6 .....						XXX	0	0.0		0.0		0
10.7 Totals	252,359	14,603,004	648,541	0	0	XXX	15,503,905	0.6	15,415,579	0.7	0	15,503,905

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 189,103,738	886,790,143	1,020,404,282	53,820,340	7,656,515	0	2,157,775,016	84.7	XXX	XXX	1,409,153,456	748,621,561
11.2 NAIC 2	(d) 24,922,491	211,494,113	126,086,414	4,301,513	10,501,658	0	377,306,188	14.8	XXX	XXX	299,884,302	77,421,886
11.3 NAIC 3	(d) 0	11,141,860	509,592	0	0	0	11,651,452	0.5	XXX	XXX	2,241,581	9,409,871
11.4 NAIC 4	(d) 252,359	1,501,136	0	0	0	0	1,753,495	0.1	XXX	XXX	0	1,753,495
11.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.7 Totals	214,278,587	1,110,927,252	1,147,000,287	58,121,853	18,158,173	0	(b) 2,548,486,151	100.0	XXX	XXX	1,711,279,339	837,206,813
11.8 Line 11.7 as a % of Col. 7	8.4	43.6	45.0	2.3	0.7	0.0	100.0	XXX	XXX	XXX	67.1	32.9
12. Total Bonds Prior Year												
12.1 NAIC 1	151,015,133	647,323,894	939,259,806	67,270,329	8,780,240	0	XXX	XXX	1,813,649,403	82.8	1,195,028,380	618,621,023
12.2 NAIC 2	19,593,946	151,584,200	168,742,769	3,652,160	13,136,608	0	XXX	XXX	356,709,683	16.3	276,445,837	80,263,846
12.3 NAIC 3	24,266	6,239,454	2,901,450	0	0	0	XXX	XXX	9,165,170	0.4	2,908,207	6,256,963
12.4 NAIC 4	502,748	6,742,203	4,215,540	265,190	0	0	XXX	XXX	11,725,681	0.5	2,606,251	9,119,430
12.5 NAIC 5							XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	171,136,093	811,889,751	1,115,119,566	71,187,679	21,916,849	0	XXX	XXX	(b) 2,191,249,937	100.0	1,476,988,676	714,261,262
12.8 Line 12.7 as a % of Col. 9	7.8	37.1	50.9	3.2	1.0	0.0	XXX	XXX	100.0	XXX	67.4	32.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1	128,052,160	565,874,376	658,237,734	49,879,801	7,109,384	0	1,409,153,456	55.3	1,195,028,380	54.5	1,409,153,456	XXX
13.2 NAIC 2	24,843,813	161,512,957	103,394,448	4,263,749	5,869,334	0	299,884,302	11.8	276,445,837	12.6	299,884,302	XXX
13.3 NAIC 3	0	1,731,989	509,592	0	0	0	2,241,581	0.1	2,908,207	0.1	2,241,581	XXX
13.4 NAIC 4							0	0.0	2,606,251	0.1	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	152,895,974	729,119,323	762,141,774	54,143,550	12,978,718	0	1,711,279,339	67.1	1,476,988,676	67.4	1,711,279,339	XXX
13.8 Line 13.7 as a % of Col. 7	8.9	42.6	44.5	3.2	0.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.0	28.6	29.9	2.1	0.5	0.0	67.1	XXX	XXX	XXX	67.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	61,051,577	320,915,767	362,166,547	3,940,538	547,131	0	748,621,561	29.4	618,621,023	28.2	XXX	748,621,561
14.2 NAIC 2	78,677	49,981,156	22,691,966	37,764	4,632,323	0	77,421,886	3.0	80,263,846	3.7	XXX	77,421,886
14.3 NAIC 3	0	9,409,871	0	0	0	0	9,409,871	0.4	6,256,963	0.3	XXX	9,409,871
14.4 NAIC 4	252,359	1,501,136	0	0	0	0	1,753,495	0.1	9,119,430	0.4	XXX	1,753,495
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	61,382,613	381,807,929	384,858,513	3,978,303	5,179,455	0	837,206,813	32.9	714,261,262	32.6	XXX	837,206,813
14.8 Line 14.7 as a % of Col. 7	7.3	45.6	46.0	0.5	0.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.4	15.0	15.1	0.2	0.2	0.0	32.9	XXX	XXX	XXX	XXX	32.9

(a) Includes \$ 530,193,455 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 3,840,000 current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 6,685,482 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	2,631,087	112,406,398	257,017,645	0	0	XXX	372,055,131	14.6	321,211,499	14.7	81,045,329	291,009,801
1.02 Residential Mortgage-Backed Securities	11,365,539	19,457,673	4,594,753	1,952,318	792,966	XXX	38,163,248	1.5	38,657,349	1.8	38,163,248	0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
1.05 Totals	13,996,626	131,864,071	261,612,398	1,952,318	792,966	XXX	410,218,379	16.1	359,868,849	16.4	119,208,578	291,009,801
2. All Other Governments												
2.01 Issuer Obligations	102,044	21,182,491	22,034,144	0	9,088,733	XXX	52,407,412	2.1	48,603,860	2.2	21,909,950	30,497,462
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
2.05 Totals	102,044	21,182,491	22,034,144	0	9,088,733	XXX	52,407,412	2.1	48,603,860	2.2	21,909,950	30,497,462
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	667,465	13,556,426	26,747,963	0	0	XXX	40,971,854	1.6	23,512,084	1.1	40,971,854	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
3.05 Totals	667,465	13,556,426	26,747,963	0	0	XXX	40,971,854	1.6	23,512,084	1.1	40,971,854	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	1,369,861	14,475,027	52,412,602	67,843	0	XXX	68,325,333	2.7	54,630,119	2.5	68,325,333	0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
4.05 Totals	1,369,861	14,475,027	52,412,602	67,843	0	XXX	68,325,333	2.7	54,630,119	2.5	68,325,333	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	5,492,516	118,824,047	227,924,452	17,797,223	0	XXX	370,038,239	14.5	235,577,709	10.8	369,239,424	798,815
5.02 Residential Mortgage-Backed Securities	62,171,741	152,924,579	52,693,465	17,298,725	545,447	XXX	285,633,957	11.2	294,342,358	13.4	285,134,305	499,652
5.03 Commercial Mortgage-Backed Securities	2,967,747	21,590,766	24,565,610	11,467,620	0	XXX	60,591,743	2.4	68,118,099	3.1	60,591,743	0
5.04 Other Loan-Backed and Structured Securities	821,219	6,532,811	4,781,284	6,298	0	XXX	12,141,613	0.5	13,096,532	0.6	12,141,613	0
5.05 Totals	71,453,223	299,872,203	309,964,811	46,569,867	545,447	XXX	728,405,552	28.6	611,134,698	27.9	727,107,084	1,298,467
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	51,425,016	316,550,358	252,255,834	7,037,218	6,580,090	XXX	633,848,516	24.9	610,498,358	27.9	506,043,313	127,805,203
6.02 Residential Mortgage-Backed Securities	180,120	2,826,194	6,931,597	887,899	43,542	XXX	10,869,353	0.4	29,817,608	1.4	3,552,539	7,316,813
6.03 Commercial Mortgage-Backed Securities	21,353,686	107,924,136	142,279,472	504,011	603,806	XXX	272,665,112	10.7	170,705,520	7.8	175,801,199	96,863,913
6.04 Other Loan-Backed and Structured Securities	53,478,186	188,073,341	72,112,924	1,102,697	503,589	XXX	315,270,737	12.4	267,063,261	12.2	48,359,488	266,911,249
6.05 Totals	126,437,008	615,374,029	473,579,827	9,531,825	7,731,027	XXX	1,232,653,717	48.4	1,078,084,747	49.2	733,756,539	498,897,178
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.02 Bond Mutual Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued .....	252,359	14,603,004	648,541			XXX	15,503,905	0.6	15,415,579	0.7		15,503,905
10.02 Unaffiliated Bank Loans - Acquired .....						XXX	0	0.0	0	0.0		0
10.03 Totals	252,359	14,603,004	648,541	0	0	XXX	15,503,905	0.6	15,415,579	0.7	0	15,503,905
11. Total Bonds Current Year												
11.01 Issuer Obligations .....	61,687,990	596,994,747	838,392,641	24,902,284	15,668,822	XXX	1,537,646,484	60.3	XXX	XXX	1,087,535,203	450,111,281
11.02 Residential Mortgage-Backed Securities .....	73,717,400	175,208,446	64,219,815	20,138,942	1,381,955	XXX	334,666,558	13.1	XXX	XXX	326,850,093	7,816,465
11.03 Commercial Mortgage-Backed Securities .....	24,321,433	129,514,902	166,845,083	11,971,631	603,806	XXX	333,256,855	13.1	XXX	XXX	236,392,942	96,863,913
11.04 Other Loan-Backed and Structured Securities ..	54,299,405	194,606,152	76,894,208	1,108,996	503,589	XXX	327,412,350	12.8	XXX	XXX	60,501,100	266,911,249
11.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans .....	252,359	14,603,004	648,541	0	0	XXX	15,503,905	0.6	XXX	XXX	0	15,503,905
11.08 Totals .....	214,278,587	1,110,927,252	1,147,000,287	58,121,853	18,158,173	0	2,548,486,151	100.0	XXX	XXX	1,711,279,339	837,206,813
11.09 Line 11.08 as a % of Col. 7	8.4	43.6	45.0	2.3	0.7	0.0	100.0	XXX	XXX	XXX	67.1	32.9
12. Total Bonds Prior Year												
12.01 Issuer Obligations .....	47,741,898	410,540,602	811,212,692	9,571,729	14,966,709	XXX	XXX	XXX	1,294,033,630	59.1	871,219,492	422,814,138
12.02 Residential Mortgage-Backed Securities .....	58,318,920	162,275,194	91,218,788	45,243,695	5,760,718	XXX	XXX	XXX	362,817,315	16.6	360,631,070	2,186,245
12.03 Commercial Mortgage-Backed Securities .....	11,847,398	73,544,567	136,334,608	16,126,609	970,438	XXX	XXX	XXX	238,823,619	10.9	173,799,183	65,024,436
12.04 Other Loan-Backed and Structured Securities ..	53,227,877	154,811,914	71,655,371	245,647	218,983	XXX	XXX	XXX	280,159,793	12.8	71,338,931	208,820,862
12.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans .....						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans .....	0	10,717,473	4,698,106	0	0	XXX	XXX	XXX	15,415,579	0.7		15,415,579
12.08 Totals .....	171,136,093	811,889,751	1,115,119,566	71,187,679	21,916,849	0	XXX	XXX	2,191,249,937	100.0	1,476,988,676	714,261,262
12.09 Line 12.08 as a % of Col. 9	7.8	37.1	50.9	3.2	1.0	0.0	XXX	XXX	100.0	XXX	67.4	32.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations .....	51,834,767	441,741,230	559,948,336	22,952,342	11,058,528	XXX	1,087,535,203	42.7	871,219,492	39.8	1,087,535,203	XXX
13.02 Residential Mortgage-Backed Securities .....	73,541,134	172,671,964	60,047,539	19,251,043	1,338,413	XXX	326,850,093	12.8	360,631,070	16.5	326,850,093	XXX
13.03 Commercial Mortgage-Backed Securities .....	6,190,047	82,221,369	135,465,882	11,933,867	581,777	XXX	236,392,942	9.3	173,799,183	7.9	236,392,942	XXX
13.04 Other Loan-Backed and Structured Securities ..	21,330,025	32,484,760	6,680,017	6,298	0	XXX	60,501,100	2.4	71,338,931	3.3	60,501,100	XXX
13.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans .....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans .....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals .....	152,895,974	729,119,323	762,141,774	54,143,550	12,978,718	0	1,711,279,339	67.1	1,476,988,676	67.4	1,711,279,339	XXX
13.09 Line 13.08 as a % of Col. 7	8.9	42.6	44.5	3.2	0.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.0	28.6	29.9	2.1	0.5	0.0	67.1	XXX	XXX	XXX	67.1	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations .....	9,853,223	155,253,516	278,444,305	1,949,942	4,610,294	XXX	450,111,281	17.7	422,814,138	19.3	XXX	450,111,281
14.02 Residential Mortgage-Backed Securities .....	176,266	2,536,483	4,172,276	887,899	43,542	XXX	7,816,465	0.3	2,186,245	0.1	XXX	7,816,465
14.03 Commercial Mortgage-Backed Securities .....	18,131,386	47,293,533	31,379,201	37,764	22,029	XXX	96,863,913	3.8	65,024,436	3.0	XXX	96,863,913
14.04 Other Loan-Backed and Structured Securities ..	32,969,380	162,121,392	70,214,190	1,102,697	503,589	XXX	266,911,249	10.5	208,820,862	9.5	XXX	266,911,249
14.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans .....	252,359	14,603,004	648,541	0	0	XXX	15,503,905	0.6	15,415,579	0.7	XXX	15,503,905
14.08 Totals .....	61,382,613	381,807,929	384,858,513	3,978,303	5,179,454	0	837,206,813	32.9	714,261,262	32.6	XXX	837,206,813
14.09 Line 14.08 as a % of Col. 7	7.3	45.6	46.0	0.5	0.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.4	15.0	15.1	0.2	0.2	0.0	32.9	XXX	XXX	XXX	XXX	32.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	2,000,834	2,000,834	0	0	0
2. Cost of short-term investments acquired .....	7,685,130	7,685,130	0	0	0
3. Accrual of discount .....	143	143	0	0	0
4. Unrealized valuation increase (decrease) .....	0				
5. Total gain (loss) on disposals .....	79	79	0	0	0
6. Deduct consideration received on disposals .....	2,999,869	2,999,869	0	0	0
7. Deduct amortization of premium .....	834	834	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0				
9. Deduct current year's other than temporary impairment recognized .....	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	6,685,482	6,685,482	0	0	0
11. Deduct total nonadmitted amounts .....	0				
12. Statement value at end of current period (Line 10 minus Line 11)	6,685,482	6,685,482	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	155,066,968	0	155,066,968	0
2. Cost of cash equivalents acquired .....	1,330,492,609	0	1,330,492,609	0
3. Accrual of discount .....	0			
4. Unrealized valuation increase (decrease) .....	( 19,650)	0	( 19,650)	0
5. Total gain (loss) on disposals .....	11,484	0	11,484	0
6. Deduct consideration received on disposals .....	1,202,009,723	0	1,202,009,723	0
7. Deduct amortization of premium .....	0			
8. Total foreign exchange change in book/adjusted carrying value .....	0			
9. Deduct current year's other than temporary impairment recognized .....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	283,541,689	0	283,541,689	0
11. Deduct total nonadmitted amounts .....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	283,541,689	0	283,541,689	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:



# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
21502 BROOKCHASE LOOP .....	CYPRESS .....	TX .....	.01/16/2020	Britni Michele Sharp	194,740	0	194,740	0	0	0	0	0	194,740	184,011	0	(10,729)	(10,729)	0	6,059
1955 CEDAR COURT .....	SHAWNEE .....	OK .....	.01/21/2020	James A. Bowler and Regan N. Rowler	151,060	0	151,060	0	0	0	0	0	151,060	156,252	0	5,192	5,192	0	10,932
1550 STANWICK DR .....	JOHNS ISLAND .....	SC .....	.01/31/2020	Ryan C. Love and Shea M James	231,747	0	231,747	0	0	0	0	0	231,747	224,738	0	(7,009)	(7,009)	0	3,469
1990 JOSHUA DRIVE .....	CANTONMENT .....	FL .....	.02/26/2020	David R. Tanner, II	182,000	0	182,000	0	0	0	0	0	182,000	193,654	0	11,654	11,654	0	33,148
9 TALLY HO DR .....	FREDERICKSBURG .....	VA .....	.03/17/2020	Charles S. Barcus and Brittney R. Barcus	320,163	0	320,163	0	0	0	0	0	320,163	314,334	0	(5,829)	(5,829)	0	9,215
123 WICKEY COURT .....	MOHRSVILLE .....	PA .....	.03/29/2020	James M. Flannery and Bonita L. Flannery	323,050	0	323,050	0	0	0	0	0	323,050	332,868	0	9,818	9,818	0	3,858
1 LYNN RIDGE COURT .....	MANCHESTER .....	MO .....	.04/15/2020	EDWARD HEISE AND NICHOLE HEISE	402,220	0	402,220	0	0	0	0	0	402,220	410,194	0	7,974	7,974	0	5,512
9408 GREEN TERRACE DR .....	DALLAS .....	TX .....	.05/17/2020	JACQUES C WEST AND JENNIFER K FRUGE	431,340	0	431,340	0	0	0	0	0	431,340	412,417	0	(18,923)	(18,923)	0	(4,666)
14713 STILLMAN BEND .....	AUSTIN .....	TX .....	.06/24/2020	SHARATH ALETI AND SRAVYA REDDY	279,370	0	0	0	0	0	0	0	279,370	293,734	0	14,364	14,364	0	2,887
420 STABLEFORD ST .....	CELINA .....	TX .....	.06/30/2020	GONGALLA ANQI LIU	308,490	0	0	0	0	0	0	0	308,490	305,238	0	(3,252)	(3,252)	0	4,252
1773 WINDERMERE AVENUE .....	PRATTVILLE .....	AL .....	.07/02/2020	JEFFREY PAULENE	181,007	0	181,007	0	0	0	0	0	181,007	180,421	0	(586)	(586)	0	27,549
12668 CARA CARA LOOP .....	BRADENTON .....	FL .....	.07/02/2020	LUIS PACHECO-TRUJILLO AND SONYA M PACHECO-TRUJILLO	342,565	0	342,565	0	0	0	0	0	342,565	337,453	0	(5,112)	(5,112)	0	37,519
105 BROOKS ST .....	BROOKHAVEN .....	MS .....	.07/21/2020	DAVID E ARROYOBURDETT	250,250	0	250,250	0	0	0	0	0	250,250	232,722	0	(17,528)	(17,528)	0	2,112
3636 RED OAK CIR W .....	ORANGE PARK .....	FL .....	.08/03/2020	BRADLEY ADAMS	181,909	0	0	0	0	0	0	0	181,909	173,751	0	(8,158)	(8,158)	0	1,645
2828 HARDING'S TRACE LANE .....	HENRICO .....	VA .....	.08/07/2020	JAMES ANTHONY BUTLER AND JENNIFER BEARD BUTLER	535,990	0	535,990	0	0	0	0	0	535,990	557,060	0	21,070	21,070	0	37,896
2035 FOX GRAPE LOOP .....	LUTZ .....	FL .....	.09/14/2020	ADAM J HARDMAN	463,190	0	0	0	0	0	0	0	463,190	426,801	0	(36,389)	(36,389)	0	4,416
42437 VIA SERRANO .....	MURRIETA .....	CA .....	.10/01/2020	MICHAEL CRONE AND MISTY CRONE	416,780	0	0	0	0	0	0	0	416,780	492,676	0	75,896	75,896	0	24,418
3825 DERBIGNY ST .....	METairie .....	LA .....	.10/28/2020	CHRISTINE SCHWIDT	237,510	0	0	0	0	0	0	0	237,510	240,032	0	2,522	2,522	0	5,963
2608 KATIE TRAIL .....	MELISSA .....	TX .....	.11/03/2020	SURESH NAMBIAR	263,900	0	0	0	0	0	0	0	263,900	268,244	0	4,344	4,344	0	12,638
4937 BUTLER RD .....	TUPELO .....	MO .....	.11/13/2020	TYLER HAYES	194,740	0	0	0	0	0	0	0	194,740	211,982	0	17,242	17,242	0	2,111
0199999. Property Disposed					5,892,021	0	3,546,132	0	0	0	0	0	5,892,021	5,948,582	0	56,561	56,561	0	230,933
0399999 - Totals					5,892,021	0	3,546,132	0	0	0	0	0	5,892,021	5,948,582	0	56,561	56,561	0	230,933

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- tage of Owner- ship
000000-00-0	AQUILINE FINANCIAL SERVICES FUND IV L.P. ....		New York	..NY..	Aquiline Capital Partners LLC Cultivation Capital Tech Fund III, L.P.		..12/20/2019		..1,258,600	..1,047,546	..1,047,546	..(16,497)	..0	..194,557	..0	..0	..0	..3,741,400	..0.240
000000-00-0	Cultivation Capital Tech Fund III, L.P. ....		St. Louis	..MO..			..07/02/2019		..1,050,000	..1,034,426	..1,034,426	..(4,809)	..0	..0	..0	..0	..0	..950,000	..2.260
000000-00-0	Fifth Wall Ventures II, L.P. ....		Venice	..CA..	Fifth Wall Ventures II, L.P. ....		..01/28/2019		..2,123,950	..1,890,198	..1,890,198	..(91,137)	..0	..0	..0	..0	..0	..7,875,407	..2.000
000000-00-0	Gallatin Point Capital Partners LP .....		Greenwich	..CT..	Gallatin Point Capital Partners LP .....		..11/16/2018		..10,232,768	..10,958,298	..10,958,298	..833,565	..0	..0	..0	..0	..132,550	..12,004,738	..9.580
000000-00-0	Green Visor Capital III .....		New York	..NY..	Green Visor Capital III, L.P. ....		..07/20/2020		..1,224,077	..1,224,077	..1,224,077	..224,077	..0	..0	..0	..0	..0	..4,000,000	..8.790
000000-00-0	Inter-Atlantic Stonybrook Insurtech Ventures, LP .....		New York	..NY..	Inter-Atlantic Advisors SB, LLC .....		..04/17/2019		..3,399,920	..3,399,920	..3,399,920	..143,046	..0	..0	..0	..0	..0	..1,534,744	..9.280
000000-00-0	ManchesterStory Venture Fund, L.P. ....		Des Moines	..IA..	ManchesterStory Venture Fund, L.P. ....		..02/25/2019		..3,397,067	..3,397,067	..3,397,067	..303,166	..0	..0	..0	..0	..0	..2,234,597	..6.010
000000-00-0	MissionOG Fund II, L.P. ....		Philadelphia	..PA..	MissionOG Parallel Fund II, L.P. ....		..09/09/2019		..2,401,106	..2,401,106	..2,401,106	..536,234	..0	..0	..0	..0	..0	..1,231,117	..3.010
000000-00-0	Moderne Ventures Core Fund II, L.P. ....		Chicago	..IL..	Moderne Ventures Core Fund II, L.P. ....		..11/19/2020		..460,000	..460,000	..460,000	..0	..0	..0	..0	..0	..0	..4,540,000	..10.000
000000-00-0	Navitas Capital III, LP .....		Los Angeles	..CA..	Navitas Capital III, LP .....		..11/25/2020		..1,426,256	..1,426,256	..1,426,256	..0	..0	..0	..0	..0	..0	..3,575,000	..10.000
000000-00-0	Nyca Investment Fund III, LP .....		New York	..NY..	Nyca Management LLC .....		..11/21/2018		..2,128,688	..2,128,688	..2,128,688	..25,402	..0	..0	..0	..0	..0	..2,750,000	..2.340
000000-00-0	NYCA FUND-BL, LP .....		New York	..NY..	Nyca Fund-BL GP LLC .....		..06/28/2019		..1,654,226	..1,654,226	..1,654,226	..614,241	..0	..0	..0	..0	..0	..0	..32.260
1999999. Joint Venture Interests - Common Stock - Unaffiliated									..30,756,658	..31,021,808	..31,021,808	..2,567,288	..0	..194,557	..0	..0	..132,550	..44,437,003	..XXX
000000-00-0	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....		New York	..NY..	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....		..04/30/2019		..7,895,309	..7,895,309	..7,895,309	..(214,031)	..0	..0	..0	..0	..275,681	..6,791,470	..2.550
000000-00-0	Blackstone Property Partners L.P. ....		New York	..NY..	Blackstone Property Associates L.P. ....		..06/25/2019		..15,147,285	..15,147,285	..15,147,285	..245,840	..0	..364,451	..0	..0	..67,578	..0	..0.210
000000-00-0	U.S. Real Property Income Fund, L.P. ....		New York	..NY..	U.S. Real Property Income Fund Advisors, LLC .....		..04/01/2019		..10,270,749	..10,270,749	..10,270,749	..267,013	..0	..385,140	..0	..0	..194,848	..0	..0.540
000000-00-0	Pretium Residential Real Estate Fund II, L.P. ....		New York	..NY..	Pretium Partners, LLC .....		..07/13/2018		..23,656,281	..23,656,280	..23,656,280	..3,594,977	..0	..0	..0	..0	..606,803	..6,581,621	..3.560
2199999. Joint Venture Interests - Real Estate - Unaffiliated									..56,969,624	..56,969,623	..56,969,623	..3,893,799	..0	..749,591	..0	..0	..1,144,910	..13,373,091	..XXX
4899999. Total - Unaffiliated									..87,726,282	..87,991,431	..87,991,431	..6,461,087	..0	..944,148	..0	..0	..1,277,460	..57,810,094	..XXX
4999999. Total - Affiliated									..0	..0	..0	..0	..0	..0	..0	..0	..0	..0	..XXX
5099999 - Totals									..87,726,282	..87,991,431	..87,991,431	..6,461,087	..0	..944,148	..0	..0	..1,277,460	..57,810,094	..XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$.....0 1B ..\$.....0 1C ..\$.....0 1D ..\$.....0 1E ..\$.....0 1F ..\$.....0 1G ..\$.....0  
2A ..\$.....0 2B ..\$.....0 2C ..\$.....0  
3A ..\$.....0 3B ..\$.....0 3C ..\$.....0  
4A ..\$.....0 4B ..\$.....0 4C ..\$.....0  
5A ..\$.....0 5B ..\$.....0 5C ..\$.....0  
6 ...\$.....0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1  CUSIP Identification	2  Name or Description	Location		5  Name of Vendor or General Partner	6  Date Originally Acquired	7  Type and Strategy	8  Actual Cost at Time of Acquisition	9  Additional Investment Made After Acquisition	10  Amount of Encumbrances	11  Percentage of Ownership
		3  City	4  State							
000000-00-0 .....	AQUILINE FINANCIAL SERVICES FUND IV L.P. ....	New York .....	.NY.....	Aquiline Capital Partners LLC .....	...12/20/2019 .....	.....	.....	.....538,645 .....	.....	.....0.240 .....
000000-00-0 .....	Cultivation Capital Tech Fund III, L.P. ....	St. Louis .....	.MO.....	Cultivation Capital Tech Fund III, L.P. ....	...07/02/2019 .....	.....	.....	.....450,000 .....	.....	.....2.260 .....
000000-00-0 .....	Fifth Wall Ventures II, L.P. ....	Venice .....	.CA.....	Fifth Wall Ventures II, L.P. ....	...01/28/2019 .....	.....	.....	.....1,326,968 .....	.....	.....2.000 .....
000000-00-0 .....	Gallatin Point Capital Partners LP .....	Greenwich .....	.CT.....	Gallatin Point Capital Partners LP .....	...11/16/2018 .....	.....	.....	.....3,808,762 .....	.....	.....9.580 .....
000000-00-0 .....	Green Visor Capital III, L.P. ....	San Francisco .....	.CA.....	Green Visor Capital Management Company, LLC .....	...07/06/2020 .....	.....	.....1,000,000 .....	.....	.....	.....8.790 .....
000000-00-0 .....	Inter-Atlantic Stonybrook Insurtech Ventures, LP .....	New York .....	.NY.....	Inter-Atlantic Advisors SB, LLC .....	...04/17/2019 .....	.....	.....	.....1,230,184 .....	.....	.....9.280 .....
000000-00-0 .....	ManchesterStory Venture Fund, L.P. ....	Des Moines .....	.IA.....	ManchesterStory Venture Fund, L.P. ....	...02/25/2019 .....	.....	.....	.....1,281,092 .....	.....	.....6.010 .....
000000-00-0 .....	MissionOG Fund II, L.P. ....	Philadelphia .....	.PA.....	MissionOG Parallel Fund II, L.P. ....	...09/09/2019 .....	.....	.....	.....641,971 .....	.....	.....3.010 .....
000000-00-0 .....	Moderne Ventures Core Fund II, L.P. ....	Chicago .....	.IL.....	Moderne Ventures Core Fund II, L.P. ....	...11/19/2020 .....	.....	.....460,000 .....	.....	.....	.....10.000 .....
000000-00-0 .....	Navitas Capital III, LP .....	Los Angeles .....	.CA.....	Navitas Capital III, LP .....	...11/10/2020 .....	.....	.....1,426,256 .....	.....	.....	.....10.000 .....
000000-00-0 .....	Nyca Investment Fund III, LP .....	New York .....	.NY.....	Nyca Management LLC .....	...11/21/2018 .....	.....	.....	.....1,125,000 .....	.....	.....2.340 .....
1999999. Joint Venture Interests - Common Stock - Unaffiliated							2,886,256	10,402,622	0	XXX
000000-00-0 .....	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....	New York .....	.NY.....	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....	...04/30/2019 .....	.....	.....	.....4,801,860 .....	.....	.....2.550 .....
000000-00-0 .....	Blackstone Property Partners L.P. ....	New York .....	.NY.....	Blackstone Property Associates L.P. ....	...06/25/2019 .....	.....	.....	.....118,506 .....	.....	.....0.210 .....
000000-00-0 .....	U.S. Real Property Income Fund, L.P. ....	New York .....	.NY.....	U.S. Real Property Income Fund Advisors, LLC .....	...04/01/2019 .....	.....	.....	.....194,848 .....	.....	.....0.540 .....
000000-00-0 .....	Pretium Residential Real Estate Fund II, L.P. ....	New York .....	.NY.....	Pretium Partners, LLC .....	...07/13/2018 .....	.....	.....	.....490,933 .....	.....	.....3.560 .....
2199999. Joint Venture Interests - Real Estate - Unaffiliated							0	5,606,147	0	XXX
4899999. Total - Unaffiliated							2,886,256	16,008,769	0	XXX
4999999. Total - Affiliated							0	0	0	XXX
5099999 - Totals							2,886,256	16,008,769	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0 .....	Fifth Wall Ventures II, L.P. ....	Venice .....	CA .....	Fifth Wall Ventures II, L.P. ....	01/28/2019 .....	09/18/2020 .....	619,122 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	619,122 .....	619,122 .....	0 .....	0 .....	0 .....	0 .....
000000-00-0 .....	Gallatin Point Capital Partners LP .....	Greenwich .....	CT .....	Gallatin Point Capital Partners LP .....	11/16/2018 .....	01/30/2020 .....	3,599,527 .....	0 .....	(369,282) .....	0 .....	0 .....	(369,282) .....	0 .....	3,230,245 .....	3,230,245 .....	0 .....	0 .....	0 .....	0 .....
000000-00-0 .....	Gallatin Point Capital Partners LP .....	Greenwich .....	CT .....	Gallatin Point Capital Partners LP .....	11/16/2018 .....	12/24/2020 .....	184,023 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	184,023 .....	184,023 .....	0 .....	0 .....	0 .....	0 .....
2099999. Joint Venture Interests - Common Stock - Affiliated							4,402,672	0	(369,282)	0	0	(369,282)	0	4,033,390	4,033,390	0	0	0	0
000000-00-0 .....	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....	New York .....	NY .....	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....	04/30/2019 .....	09/29/2020 .....	4,906,007 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	4,906,007 .....	4,906,007 .....	0 .....	0 .....	0 .....	63,818
000000-00-0 .....	Pretium Residential Real Estate Fund II, L.P. ....	New York .....	NY .....	Pretium Partners, LLC .....	07/13/2018 .....	08/13/2020 .....	230,629 .....	0 .....	(19,937) .....	0 .....	0 .....	(19,937) .....	0 .....	210,692 .....	210,692 .....	0 .....	0 .....	0 .....	115,870
000000-00-0 .....	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....	New York .....	NY .....	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....	04/30/2019 .....	06/04/2020 .....	97,656 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	97,656 .....	97,656 .....	0 .....	0 .....	0 .....	0
000000-00-0 .....	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....	New York .....	NY .....	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....	04/30/2019 .....	09/29/2020 .....	851,702 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	851,702 .....	851,702 .....	0 .....	0 .....	0 .....	71,595
000000-00-0 .....	Pretium Residential Real Estate Fund II, L.P. ....	New York .....	NY .....	Pretium Partners, LLC .....	07/13/2018 .....	08/13/2020 .....	755,999 .....	0 .....	(43,499) .....	0 .....	0 .....	(43,499) .....	0 .....	712,500 .....	712,500 .....	0 .....	0 .....	0 .....	144,039
000000-00-0 .....	Pretium Residential Real Estate Fund II, L.P. ....	New York .....	NY .....	Pretium Partners, LLC .....	07/13/2018 .....	10/15/2020 .....	377,998 .....	0 .....	(21,749) .....	0 .....	0 .....	(21,749) .....	0 .....	356,249 .....	356,249 .....	0 .....	0 .....	0 .....	178,098
000000-00-0 .....	Pretium Residential Real Estate Fund II, L.P. ....	New York .....	NY .....	Pretium Partners, LLC .....	07/13/2018 .....	10/26/2020 .....	2,660,986 .....	0 .....	(153,105) .....	0 .....	0 .....	(153,105) .....	0 .....	2,507,881 .....	2,507,881 .....	0 .....	0 .....	0 .....	0
000000-00-0 .....	BlackRock US Real Estate Senior Mezzanine Debt Fund LP .....	New York .....	NY .....	BlackRock US Real Estate Senior Mezzanine Debt GP LLC .....	04/30/2019 .....	12/02/2020 .....	64,572 .....	0 .....	0 .....	0 .....	0 .....	0 .....	0 .....	64,572 .....	64,572 .....	0 .....	0 .....	0 .....	64,572
2199999. Joint Venture Interests - Real Estate - Unaffiliated							9,945,549	0	(238,290)	0	0	(238,290)	0	9,707,259	9,707,259	0	0	0	637,992
4899999. Total - Unaffiliated							9,945,549	0	(238,290)	0	0	(238,290)	0	9,707,259	9,707,259	0	0	0	637,992
4999999. Total - Affiliated							4,402,672	0	(369,282)	0	0	(369,282)	0	4,033,390	4,033,390	0	0	0	0
5099999 - Totals							14,348,221	0	(607,572)	0	0	(607,572)	0	13,740,649	13,740,649	0	0	0	637,992

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FF-0	UNITED STATES TREASURY				1.A	19,931,156	134.6875	20,539,844	15,250,000	18,557,568	.0	(380,733)	.0	.0	.5250	2.230	MM	103,949	800,625	06/27/2017	11/15/2028
912828-J2-7	UNITED STATES TREASURY				1.A	3,598,030	107.0625	3,854,250	3,600,000	3,598,980	.0	217	.0	.0	2.000	2.007	FA	27,196	.72,000	05/12/2015	02/15/2025
912828-K7-4	UNITED STATES TREASURY				1.A	2,263,892	107.7188	2,477,531	2,300,000	2,282,001	.0	3,663	.0	.0	2.000	2.179	FA	17,375	46,000	11/02/2015	08/15/2025
912828-M5-6	UNITED STATES TREASURY				1.A	10,056,825	109.2188	10,965,563	10,040,000	10,050,580	.0	(2,040)	.0	.0	2.250	2.227	MM	29,330	225,900	04/17/2017	11/15/2025
912828-07-8	UNITED STATES TREASURY	SD			1.A	1,013,367	100.3906	1,018,965	1,015,000	1,014,889	.0	335	.0	.0	1.375	1.408	AO	2,390	13,956	04/26/2016	04/30/2021
912828-S2-7	UNITED STATES TREASURY	SD			1.A	1,626,734	100.5156	1,623,327	1,615,000	1,616,198	.0	(2,392)	.0	.0	1.125	0.975	JD	50	18,169	07/07/2016	06/30/2021
912828-U2-4	UNITED STATES TREASURY				1.A	9,806,250	108.8125	10,881,250	10,000,000	9,881,152	.0	18,776	.0	.0	2.000	2.217	MM	25,967	200,000	11/15/2016	11/15/2026
912828-XT-2	UNITED STATES TREASURY				1.A	5,111,345	106.1094	5,305,469	5,000,000	5,079,774	.0	(22,623)	.0	.0	2.000	1.518	MM	8,791	100,000	08/06/2019	05/31/2024
912828-ZS-2	UNITED STATES TREASURY				1.A	2,022,454	.99.6406	2,012,741	2,020,000	2,022,277	.0	(177)	.0	.0	0.500	0.482	MM	888	5,050	06/26/2020	05/31/2027
912828-ZT-0	UNITED STATES TREASURY				1.A	24,452,231	.99.7969	24,450,234	24,500,000	24,457,140	.0	4,910	.0	.0	0.250	0.290	MM	5,385	30,625	06/26/2020	05/31/2025
938782-EP-0	WASHINGTON D C MET AREA TRAN AUTH GROSS				1.A	1,086,950	127.8880	1,106,231	.865,000	1,015,511	.0	(21,378)	.0	.0	5.000	2.120	JJ	21,625	43,250	07/24/2017	07/01/2027
938782-E0-8	WASHINGTON D C MET AREA TRAN AUTH GROSS			2	1.A	1,567,994	128.9410	1,599,457	1,280,000	1,469,259	.0	(29,588)	.0	.0	5.000	2.240	JJ	31,500	63,000	07/24/2017	07/01/2028
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	.0			1.	291,009,801	100.0000	291,009,801	291,009,801	291,009,801	.0	.0	.0	.0	0.000	0.000	N/A	.0	.0	12/11/2020	12/11/2030
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						373,547,028	XXX	376,844,662	368,474,801	372,055,130	.0	(431,031)	.0	.0	XXX	XXX	XXX	274,445	1,618,575	XXX	XXX
36179N-05-0	G2 MA1376 - RMBS			4	1.A	3,378,838	110.0861	3,447,095	3,131,272	3,363,191	.0	(33,126)	.0	.0	4.000	1.790	MM	10,438	125,064	11/04/2016	10/20/2043
36179R-GA-1	G2 MA2893 - RMBS			4	1.A	26,424	108.8753	27,077	24,870	26,257	.0	(279)	.0	.0	4.000	2.169	MM	83	.992	07/22/2015	06/30/2045
36179R-JF-7	G2 MA2962 - RMBS			4	1.A	5,164,613	108.5326	5,219,911	4,809,534	5,136,459	.0	(49,478)	.0	.0	4.000	1.807	MM	16,032	192,061	10/05/2016	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS			4	1.A	4,396,859	108.8756	4,506,507	4,139,133	4,406,406	.0	(47,661)	.0	.0	4.000	1.911	MM	13,797	164,910	12/16/2015	08/20/2045
36179T-E3-5	G2 MA4654 - RMBS			4	1.A	2,881,730	108.8571	2,978,722	2,736,361	2,897,768	.0	7,648	.0	.0	4.500	2.131	MM	10,261	123,136	06/04/2019	08/20/2047
36179T-SJ-5	G2 MA5021 - RMBS			4	1.A	3,276,820	108.2313	3,342,593	3,088,381	3,297,441	.0	17,189	.0	.0	4.500	1.817	MM	11,581	138,977	10/31/2019	02/20/2048
36179U-K2-7	G2 MA5713 - RMBS			4	1.A	4,104,950	109.8742	4,275,780	3,891,525	4,181,845	.0	19,794	.0	.0	5.500	1.892	MM	17,836	214,034	07/18/2019	01/20/2049
36179U-05-4	G2 MA5876 - RMBS			4	1.A	10,822,409	106.8846	11,141,837	10,424,173	10,910,171	.0	87,762	.0	.0	4.000	1.356	MM	34,747	382,220	01/17/2020	04/20/2049
36179V-ZR-4	G2 MA7052 - RMBS			4	1.A	1,251,059	105.9626	1,260,185	1,189,273	1,250,843	.0	(217)	.0	.0	2.500	1.317	MM	2,478	.0	12/04/2020	12/20/2050
38377W-Z5-6	GNR 2011-099 DF - CMO/RMBS			4	1.A	123,784	100.0295	123,608	123,572	120,283	.0	(6,714)	.0	.0	0.553	1.077	MM	28	1,288	05/31/2012	07/16/2041
38379V-DJ-0	GNR 2016-020 BY - CMO/RMBS			4	1.A	1,748,543	114.3303	1,915,033	1,675,000	1,745,579	.0	(2,699)	.0	.0	3.000	2.729	MM	4,188	50,250	12/02/2019	02/20/2046
38380W-7H-6	GNR 2018-066 DA - CMO/RMBS			4	1.A	825,301	110.5658	862,630	780,196	827,004	.0	1,703	.0	.0	3.500	1.683	MM	2,276	22,756	01/29/2020	05/20/2048
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						38,001,331	XXX	39,100,978	36,013,289	38,163,248	.0	(6,078)	.0	.0	XXX	XXX	XXX	123,745	1,415,686	XXX	XXX
0599999. Total - U.S. Government Bonds						411,548,360	XXX	415,945,640	404,488,090	410,218,379	.0	(437,109)	.0	.0	XXX	XXX	XXX	398,190	3,034,261	XXX	XXX
05968C-AC-6	FOREIGN TRADE BANK OF LATIN AMERICA INC	C	1,2	2.B FE		457,783	102.5783	471,860	460,000	457,909	.0	126	.0	.0	2.375	2.478	MS	3,247	.0	09/09/2020	09/14/2025
168863-BW-7	GOVERNMENT OF CHILE				1.E FE	4,315,370	110.0058	4,829,255	4,390,000	4,342,493	.0	10,280	.0	.0	3.125	3.402	MS	35,821	137,188	04/12/2018	03/27/2025
195325-BQ-7	COLOMBIA, REPUBLIC OF (GOVERNMENT)	C	1,2	2.C FE		992,264	108.1135	1,016,267	940,000	978,995	.0	(12,762)	.0	.0	4.000	2.510	FA	13,056	37,600	12/13/2019	02/26/2024
195325-DQ-5	COLOMBIA, REPUBLIC OF (GOVERNMENT)	C	1,2	2.C FE		1,693,300	126.6437	1,773,012	1,400,000	1,687,560	.0	(5,519)	.0	.0	5.200	3.974	MM	9,302	72,800	12/13/2019	05/15/2049
29134W-AB-3	EMIRATE OF ABU DHABI				1.C FE	4,062,915	110.9344	4,692,525	4,230,000	4,108,635	.0	20,223	.0	.0	3.125	3.723	MM	21,297	132,188	09/06/2018	05/03/2026
29135L-AA-8	EMIRATE OF ABU DHABI				1.C FE	5,181,900	112.0489	6,185,099	5,520,000	5,266,239	.0	32,185	.0	.0	3.125	3.904	AO	38,333	172,500	04/13/2018	10/11/2027
29246B-AE-8	EMPRESAS PUBLICAS DE MEDELLIN ESP	C	1,2	2.C FE		630,374	107.0000	652,700	610,000	627,995	.0	(1,747)	.0	.0	4.250	3.834	JJ	11,738	25,925	08/13/2019	07/18/2029
46513J-B4-2	ISRAEL, STATE OF (GOVERNMENT)	C			1.E FE	575,078	120.4489	638,379	530,000	574,614	.0	(464)	.0	.0	3.875	3.405	JJ	10,155	3,003	07/02/2020	07/03/2050
501499-AB-3	KUWAIT, STATE OF (GOVERNMENT)	C			1.D FE	5,180,750	113.8381	6,033,419	5,300,000	5,212,915	.0	12,226	.0	.0	3.500	3.799	MS	52,043	185,500	04/13/2018	03/20/2027
501499-AC-1	KUWAIT, STATE OF (GOVERNMENT)	C			1.D FE	4,014,720	102.7569	4,192,482	4,080,000	4,056,696	.0	18,547	.0	.0	2.750	3.233	MS	31,478	112,200	09/06/2018	03/20/2022
74727P-AW-1	STATE OF QATAR	C	1		1.D FE	9,232,725	107.3993	9,902,215	9,220,000	9,227,222	.0	(2,958)	.0	.0	3.875	3.839	AO	67,485	357,275	09/06/2018	04/23/2023
760942-BB-7	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMENT)	C			2.C FE	594,378	118.2500	594,378	540,000	596,756	.0	(7,327)	.0	.0	4.375	2.752	AO	4,200	23,625	12/13/2019	10/27/2027
91087B-AC-4	MEXICO (UNITED MEXICAN STATES) (GOVERNMENT)	C	1		2.B FE	4,327,080	115.4053	4,939,347	4,280,000	4,314,582	.0	(4,799)	.0	.0	4.150	4.002	MS	45,885	177,620	04/12/2018	03/28/2027
M6320U-BA-6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D			1.F FE	3,365,400	125.2760	3,557,838	2,840,000	3,362,610	.0	(2,790)	.0	.0	4.500	3.619	AO	24,495	63,900	07/02/2020	04/22/2060
M8489S-AN-7	STATE OF QATAR	D	1		1.D FE	1,254,627	130.1620	1,288,604	990,000	1,251,969	.0	(2,658)	.0	.0	4.400	3.031	AO	9,075	21,780	07/02/2020	04/16/2050
X5424X-BE-7	RUSSIA, FEDERATION OF (GOVERNMENT)	C			2.B FE	1,564,500	115.5063	1,617,088	1,400,000	1,539,850	.0	(23,685)	.0	.0	4.750	2.748	MM	6,281	66,500	12/13/2019	05/27/2026
X5424X-BO-0	RUSSIA, FEDERATION OF (GOVERNMENT)	D			2.B FE	1,005,920	138.3750	1,107,000	800,000	1,001,356	.0	(4,392)	.0	.0	5.250	3.743	JD	933	42,000	12/13/2019	06/23/2047
Y20721-BM-0	INDONESIA, REPUBLIC OF (GOVERNMENT)	D			2.B FE	1,215,788	129.2518	1,305,443	1,010,000	1,210,623	.0	(4,984)	.0	.0	5.125	3.851	JJ	23,868	51,763	12/13/2019	01/15/2045
Y20721-BO-1	INDONESIA, REPUBLIC OF (GOVERNMENT)	D			2.B FE	887,900	116.2470	953,225	820,000	887,394	.0	(10,118)	.0	.0	4.350	2.854	JJ	17,141	35,670	12/13/2019	01/08/2027
Y7136Y-AA-8	PERUSAHAAN GAS NEGARA TBK PT	D			2.C FE	1,748,800	110.6250	1,770,000	1,600,000	1,710,998	.0	(30,885)	.0	.0	5.125	2.949	MM	10,250	82,000	10/07/2019	05/16/2024
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						52,311,571	XXX	57,564,309	50,960,000	52,407,412	.0	(21,501)	.0	.0	XXX	XXX	XXX	436,085	1,801,036	XXX	XXX
1099999. Total - All Other Government Bonds						52,311,571	XXX	57,564,309	50,960,000	52,407,412	.0	(21,501)	.0	.0	XXX	XXX	XXX	436,085	1,801,036	XXX	XXX



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
13063C-4T-4	CALIFORNIA ST			2	.1 C FE	1,147,410		122,9120	1,000,000	1,092,437	.0	(14,903)	.0	.0	5.000	3.180	FA	20,833	50,000	02/16/2017	08/01/2033
13063C-6G-0	CALIFORNIA ST			2	.1 C FE	1,054,250		117.1730	1,000,000	1,034,361	.0	(5,514)	.0	.0	4.000	3.321	FA	16,667	40,000	03/21/2017	08/01/2031
13063D-GD-4	CALIFORNIA ST			2	.1 C FE	3,455,060		120.9160	3,275,000	3,412,774	.0	(16,233)	.0	.0	4.500	3.830	AO	36,844	147,375	04/18/2018	04/01/2033
13063D-RD-2	CALIFORNIA ST				.1 C FE	1,003,760		108.7700	1,000,000	1,003,256	.0	(504)	.0	.0	2.375	2.314	AO	5,938	22,233	01/08/2020	10/01/2026
20772J-G4-8	CONNECTICUT ST			2	.1 E FE	1,284,309		115.5150	1,135,000	1,207,525	.0	(14,831)	.0	.0	5.000	3.440	JD	2,522	56,750	05/13/2015	06/15/2032
20772K-EU-9	CONNECTICUT ST				.1 E FE	1,713,029		108.1260	1,725,000	1,718,235	.0	2,341	.0	.0	3.621	3.775	MS	18,392	62,462	09/21/2018	09/15/2023
20772K-JV-2	CONNECTICUT ST			1	.1 E FE	2,338,335		103.9810	2,250,000	2,336,709	.0	(1,626)	.0	.0	2.000	0.448	JJ	25,000	.0	12/10/2020	07/01/2023
574193-K5-5	MARYLAND ST			2	.1 A FE	9,592,310		136.0480	7,000,000	9,397,260	.0	(195,050)	.0	.0	5.000	1.080	MS	103,056	172,083	03/10/2020	03/15/2033
57582R-LF-1	MASSACHUSETTS (COMMONWEALTH OF)			2	.1 B FE	2,055,840		114.5750	2,000,000	2,035,508	.0	(5,560)	.0	.0	4.000	3.650	MS	26,667	80,000	02/21/2017	09/01/2035
605581-HR-1	MISSISSIPPI ST			2	.1 C FE	1,175,500		124.5050	1,000,000	1,110,677	.0	(16,901)	.0	.0	5.000	2.947	JD	4,167	50,000	12/07/2016	12/01/2028
605581-JN-8	MISSISSIPPI ST			2	.1 C FE	3,055,734		126.6660	2,475,000	2,883,653	.0	(55,373)	.0	.0	5.000	2.340	AO	30,938	123,750	10/19/2017	10/01/2030
646039-YG-6	NEW JERSEY ST				.1 G FE	1,090,039		108.6000	1,015,000	1,086,960	.0	(3,079)	.0	.0	4.000	1.020	JD	4,173	.0	11/19/2020	06/01/2023
646039-YP-6	NEW JERSEY ST				.1 G FE	3,174,707		122.4620	2,725,000	3,170,221	.0	(4,486)	.0	.0	4.000	2.080	JD	11,203	.0	11/19/2020	06/01/2030
677522-VK-7	OHIO ST				.1 B FE	3,659,850		122.1170	3,000,000	3,413,723	.0	(83,453)	.0	.0	5.000	1.918	MS	44,167	150,000	12/28/2017	09/15/2025
70914P-B8-4	PENNSYLVANIA (COMMONWEALTH OF)				.1 D FE	1,231,150		121.8450	1,000,000	1,123,415	.0	(24,681)	.0	.0	5.000	2.221	MS	14,722	50,000	06/02/2016	09/15/2025
70914P-E3-2	PENNSYLVANIA (COMMONWEALTH OF)			2	.1 D FE	1,766,028		124.1080	1,465,000	1,660,973	.0	(31,688)	.0	.0	5.000	2.470	MS	21,568	73,250	07/26/2017	09/15/2027
70914P-ME-9	PENNSYLVANIA (COMMONWEALTH OF)			1	.1 D FE	1,010,764		113.1090	915,000	1,000,082	.0	(10,682)	.0	.0	4.650	2.694	FA	16,074	21,274	04/16/2020	02/15/2026
93974D-UE-6	WASHINGTON ST			2	.1 B FE	2,535,180		123.0880	2,000,000	2,284,085	.0	(53,502)	.0	.0	5.000	2.001	JJ	50,000	100,000	01/21/2016	07/01/2026
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						42,343,254	XXX	43,795,513	35,980,000	40,971,854	0	(535,722)	0	0	XXX	XXX	XXX	452,928	1,199,177	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						42,343,254	XXX	43,795,513	35,980,000	40,971,854	0	(535,722)	0	0	XXX	XXX	XXX	452,928	1,199,177	XXX	XXX
108151-VU-2	BRIDGEPORT				.1 F FE	248,071		127.8610	215,000	243,062	.0	(2,309)	.0	.0	7.640	5.767	JJ	7,574	16,426	09/26/2018	01/15/2030
109367-VG-4	BRIGHTON MICH AREA SCH DIST				.1 B FE	2,246,948		129.8530	1,750,000	2,218,506	.0	(28,441)	.0	.0	5.000	1.559	MN	47,153	.0	05/20/2020	05/01/2029
167615-C8-4	CHICAGO ILL PK DIST			2	.1 C FE	735,752		114.6430	685,000	733,019	.0	(2,733)	.0	.0	4.000	3.090	MN	3,501	12,406	05/20/2020	11/15/2031
167615-C9-2	CHICAGO ILL PK DIST			2	.1 C FE	804,558		113.9510	755,000	801,901	.0	(2,658)	.0	.0	4.000	3.190	MN	3,859	13,674	05/20/2020	11/15/2032
180848-XZ-1	CLARK CNTY NEV			2	.1 B FE	1,573,862		127.4270	1,380,000	1,538,157	.0	(17,200)	.0	.0	5.000	3.340	JD	5,750	69,000	11/06/2018	12/01/2033
199492-TN-9	COLUMBUS OHIO			2	.1 A FE	3,988,300		120.0290	3,530,000	3,845,059	.0	(46,197)	.0	.0	4.000	2.450	AO	35,300	141,200	10/03/2017	04/01/2029
204709-HX-0	COMPTON CALIF CNTY COLLEGE DIST			2	.1 E FE	1,444,550		121.2330	1,310,000	1,410,843	.0	(16,102)	.0	.0	5.000	3.472	FA	27,292	65,500	11/09/2018	08/01/2033
213185-LJ-8	COOK CNTY ILL			2	.1 E FE	375,950		118.0640	335,000	363,650	.0	(4,347)	.0	.0	5.000	3.381	MN	2,140	16,750	01/19/2018	11/15/2035
214003-B5-3	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E				.1 C FE	1,700,424		121.4100	1,440,000	1,677,215	.0	(23,209)	.0	.0	5.000	2.030	JD	6,000	38,400	04/22/2020	12/01/2026
235219-MW-9	DALLAS TEX			2	.1 D FE	1,579,355		124.5340	1,380,000	1,532,487	.0	(22,366)	.0	.0	5.000	3.010	FA	26,067	69,000	11/08/2018	02/15/2028
25476F-PM-4	DISTRICT COLUMBIA			2	.1 B FE	3,524,790		115.2130	3,000,000	3,203,456	.0	(55,926)	.0	.0	5.000	2.899	JD	12,500	150,000	10/08/2014	06/01/2031
283299-AP-0	EL MONTE CALIF			2	.1 G FE	1,000,000		108.2780	1,000,000	1,000,000	.0	.0	.0	.0	3.302	3.302	FA	17,702	.0	06/10/2020	08/01/2034
346766-VG-0	FORT BEND CNTY TEX			2	.1 B FE	831,299		123.8140	700,000	792,956	.0	(13,738)	.0	.0	5.000	2.650	MS	11,667	35,000	01/23/2018	03/01/2032
35880C-J9-6	FRISCO TEX INDPT SCH DIST				.1 A FE	498,695		111.1320	450,000	498,695	.0	.0	.0	.0	4.000	0.470	FA	.0	.0	12/16/2020	02/15/2024
35880C-K2-9	FRISCO TEX INDPT SCH DIST				.1 A FE	381,404		114.2500	335,000	381,404	.0	.0	.0	.0	4.000	0.570	FA	.0	.0	12/16/2020	02/15/2025
439687-BQ-7	HONOLULU HAWAII CITY & CNTY				.1 B FE	2,264,627		129.5650	1,845,000	2,146,120	.0	(41,378)	.0	.0	5.000	2.340	MS	30,750	92,250	01/24/2018	09/01/2027
442331-K8-6	HOUSTON TEX			2	.1 D FE	2,264,327		119.9710	1,870,000	2,088,315	.0	(39,134)	.0	.0	5.000	2.571	MS	31,167	93,500	03/23/2016	03/01/2028
468312-HF-3	JACKSON MICH PUB SCHS			2	.1 B FE	174,020		126.8560	150,000	168,551	.0	(2,224)	.0	.0	5.000	3.101	MN	1,250	7,500	06/06/2018	05/01/2031
468312-HK-2	JACKSON MICH PUB SCHS			2	.1 B FE	1,276,229		125.9680	1,104,543	1,239,752	.0	(14,846)	.0	.0	5.000	3.271	MN	9,292	55,750	06/06/2018	05/01/2035
478164-JX-5	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	.1 D FE	3,028,678		128.2130	2,750,000	2,970,954	.0	(28,532)	.0	.0	5.000	3.631	MS	45,833	234,132	11/09/2018	09/01/2036
483836-TN-2	KANE COOK & DU PAGE CNTYS ILL SCH DIST N			2	.1 D FE	1,766,565		111.9230	1,500,000	1,597,407	.0	(30,747)	.0	.0	5.000	2.731	JJ	37,500	75,000	01/29/2015	01/01/2027
484008-NV-5	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	.1 E FE	667,149		116.1110	585,000	660,217	.0	(6,946)	.0	.0	4.000	2.220	JD	1,950	16,965	02/13/2020	12/01/2038
484008-NH-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	.1 E FE	312,689		115.6320	275,000	309,509	.0	(3,180)	.0	.0	4.000	2.260	JD	917	7,975	02/13/2020	12/01/2039
484026-NB-1	KANE CNTY ILL CNTY UNIT SCH DIST NO 304			2	.1 B FE	1,570,088		123.4910	1,405,000	1,530,851	.0	(18,649)	.0	.0	5.000	3.340	JJ	35,125	70,250	01/06/2018	01/01/2029
49474F-SC-5	KING CNTY WASH				.1 A FE	3,724,830		125.3380	3,000,000	3,473,193	.0	(80,711)	.0	.0	5.000	1.961	JJ	75,000	150,000	10/03/2017	07/01/2026
517845-AP-8	LAS VEGAS VY NEV WTR DIST			2	.1 C FE	2,417,880		122.7040	2,000,000	2,236,709	.0	(40,178)	.0	.0	5.000	2.640	JD	8,333	100,000	03/11/2016	06/01/2030
544351-KW-8	LOS ANGELES CALIF			1	.1 C FE	1,082,928		116.1710	1,100,000	1,085,481	.0	1,095	.0	.0	3.550	3.701	MS	13,017	39,050	08/13/2018	09/01/2031
544646-A6-9	LOS ANGELES CALIF UNI SCH DIST				.1 E FE	1,466,731		127.6370	1,195,000	1,433,586	.0	(33,145)	.0	.0	5.981	2.548	JJ	35,736	35,736	01/09/2020	05/01/2027
602366-US-3	MILWAUKEE WIS				.1 F FE	2,374,800		116.5590	2,000,000	2,207,637	.0	(38,022)	.0	.0	4.000	1.880	MS	26,667	80,000	06/09/2016	03/01/2026
63165T-E5-0	NASSAU CNTY N Y			2	.1 F FE	1,770,271		125.9880	1,505,000	1,704,345	.0	(26,499)	.0	.0	5.000	2.829	AO	18,813	75,250	06/12/2018	10/01/2028
64968M-EB-1	NEW YORK N Y			1,2	.1 C FE	1,153,500		107.0490	1,250,000	1,179,579	.0	9,363	.0	.0	2.520	3.485	FA	13,125	31,500	02/14/2018	08/01/2027

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value											
64966M-WL-9	NEW YORK N Y			1	1.C FE	1,420,000	110.5420	1,569,696	1,420,000	1,420,000	0	0	0	0	3.375	3.375	MS	15,975	47,925	02/23/2018	03/01/2025
64966Q-AS-9	NEW YORK N Y			2	1.C FE	3,410,520	126.8600	3,805,800	3,000,000	3,337,135	0	(36,614)	0	0	5.000	3.370	JD	12,500	150,000	11/30/2018	12/01/2037
692160-LP-7	OYSTER BAY N Y				1.C FE	1,150,830	107.4840	1,074,840	1,000,000	1,032,377	0	(19,215)	0	0	5.000	2.941	FA	18,889	50,000	04/03/2014	08/15/2022
717813-XV-6	PHILADELPHIA PA				1.F FE	500,000	107.3300	536,650	500,000	500,000	0	0	0	0	2.156	2.156	JJ	4,971	5,360	01/09/2020	07/15/2025
791697-EK-7	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS			2	1.B FE	2,174,240	116.1950	2,323,900	2,000,000	2,115,431	0	(20,176)	0	0	4.000	2.809	AO	20,000	80,000	12/20/2017	04/01/2030
796711-VR-7	SAN BERNARDINO CALIF CITY UNI SCH DIST				1.E FE	373,125	101.8040	381,765	375,000	374,833	0	278	0	0	3.710	3.788	FA	5,797	13,913	04/11/2014	08/01/2021
810827-XD-2	SCRANTON PA SCH DIST			2	1.E FE	165,893	123.5420	179,136	145,000	160,128	0	(1,919)	0	0	5.000	3.300	JD	604	7,250	11/01/2017	12/01/2031
849067-V7-5	SPOKANE WASH			2	1.C FE	2,395,854	119.5630	2,588,539	2,165,000	2,311,701	0	(22,555)	0	0	4.000	2.751	JD	7,217	86,600	01/26/2017	12/01/2027
882723-F4-6	TEXAS ST				1.A FE	4,002,386	120.2310	3,877,450	3,225,000	3,619,784	0	(81,036)	0	0	5.000	2.179	FA	67,188	161,250	01/22/2016	08/01/2025
882724-EE-3	TEXAS ST				1.A FE	1,929,688	120.5280	1,958,580	1,625,000	1,814,849	0	(38,838)	0	0	5.000	2.300	FA	33,854	81,250	12/19/2017	08/01/2025
940858-BB-2	WASHOE CNTY NEV SCH DIST			2	1.D FE	1,140,930	123.7850	1,237,850	1,000,000	1,104,937	0	(14,537)	0	0	5.000	3.179	JD	4,167	50,000	06/13/2018	06/01/2034
940859-HR-5	WASHOE CNTY NEV SCH DIST			2	1.D FE	1,082,084	133.5380	1,088,335	815,000	1,066,971	0	(15,112)	0	0	5.000	1.420	AO	10,188	16,300	05/26/2020	10/01/2030
986082-E9-2	YONKERS N Y				1.F FE	2,306,229	109.1430	2,477,546	2,270,000	2,301,306	0	(4,923)	0	0	2.678	2.401	MN	10,132	57,413	01/10/2020	05/01/2026
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						70,299,061	XXX	73,776,328	61,350,000	67,432,069	0	(883,607)	0	0	XXX	XXX	XXX	802,459	2,599,475	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						70,299,061	XXX	73,776,328	61,350,000	67,432,069	0	(883,607)	0	0	XXX	XXX	XXX	802,459	2,599,475	XXX	XXX
010869-CD-5	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1.G FE	941,019	127.2580	973,524	765,000	896,791	0	(12,242)	0	0	6.600	4.224	AO	12,623	50,490	03/01/2017	10/01/2029
01170R-KQ-4	ALASKA HOUSING FINANCE CORPORATION			2	1.B FE	4,301,934	110.6950	4,317,105	3,900,000	4,289,363	0	(12,571)	0	0	3.250	1.957	JD	37,321	0	08/06/2020	12/01/2044
013493-GO-8	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1.C FE	1,654,290	121.0400	1,634,040	1,350,000	1,493,966	0	(29,881)	0	0	5.000	2.481	JJ	33,750	67,500	03/19/2015	07/01/2026
017357-AA-6	ALLEGHENY CNTY PA SAN AUTH SWIR REV				1.D FE	1,145,760	121.4920	1,214,920	1,000,000	1,076,014	0	(14,028)	0	0	5.000	3.311	JD	4,167	50,000	07/29/2015	12/01/2030
047849-GN-8	ATLANTA GA TAX ALLOCATION				1.F FE	735,000	102.7800	755,433	735,000	735,000	0	0	0	0	3.381	3.381	JJ	12,425	24,850	12/15/2016	01/01/2022
052193-AT-6	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN				1.G FE	464,816	109.4330	437,732	400,000	446,188	0	(6,077)	0	0	5.000	3.091	AO	5,000	20,000	10/12/2017	10/01/2033
052193-AU-3	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN				1.G FE	144,676	109.1810	136,476	125,000	139,031	0	(1,843)	0	0	5.000	3.141	AO	1,563	6,250	10/12/2017	10/01/2034
052414-PQ-6	AUSTIN TEX ELEC UTIL SYS REV			2	1.C FE	2,256,960	120.0640	2,401,280	2,000,000	2,131,362	0	(24,340)	0	0	5.000	3.520	MN	12,778	100,000	05/13/2015	11/15/2033
059231-B3-3	BALTIMORE MD REV			2	1.D FE	1,759,590	115.9820	1,739,730	1,500,000	1,606,037	0	(28,409)	0	0	5.000	2.863	JJ	37,500	75,000	03/16/2015	07/01/2030
072024-W5-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.C FE	1,968,810	107.9750	1,970,544	1,825,000	1,968,775	0	(35)	0	0	2.574	1.732	AO	11,744	0	12/29/2020	04/01/2031
088632-CR-3	BI-STATE DEV AGY MO ILL MET DIST MASS TR				1.C FE	1,400,000	100.7770	1,410,878	1,400,000	1,400,000	0	0	0	0	1.016	1.016	AO	6,322	0	07/08/2020	10/01/2023
13016N-ES-9	CALIFORNIA CNTY CALIF TOB SECURITIZATION			2	1.G FE	455,328	120.5010	482,004	400,000	452,557	0	(2,771)	0	0	4.000	2.430	JD	1,333	7,600	06/03/2020	06/01/2034
13016N-EU-4	CALIFORNIA CNTY CALIF TOB SECURITIZATION			2	1.G FE	33,894	119.9130	35,974	30,000	33,700	0	(194)	0	0	4.000	2.520	JD	100	570	06/03/2020	06/01/2036
13032U-MR-6	CALIFORNIA HEALTH FACS FING AUTH REV				1.D FE	1,449,173	130.2690	1,498,094	1,150,000	1,356,380	0	(27,776)	0	0	5.000	2.160	MN	9,583	57,500	07/21/2017	11/01/2027
139372-QZ-2	CAPE CORAL FLA WTR & SWIR REV				1.E FE	879,206	128.1110	922,399	720,000	833,977	0	(15,383)	0	0	5.000	2.441	AO	9,000	36,000	12/13/2017	10/01/2027
139372-RC-2	CAPE CORAL FLA WTR & SWIR REV			2	1.E FE	594,300	127.7930	638,965	500,000	567,823	0	(9,033)	0	0	5.000	2.781	AO	6,250	25,000	12/13/2017	10/01/2030
139372-RD-0	CAPE CORAL FLA WTR & SWIR REV			2	1.E FE	1,355,566	124.1830	1,421,895	1,145,000	1,296,547	0	(20,144)	0	0	5.000	2.831	AO	14,313	57,250	12/13/2017	10/01/2031
14574A-AK-0	CARSON CALIF PENSION OBLIG			2	1.D FE	1,000,000	103.8080	1,038,080	1,000,000	1,000,000	0	0	0	0	2.835	2.835	JJ	15,199	0	06/11/2020	01/15/2032
14916Y-AN-9	CATHEDRAL CITY CALIF REDEV AGY SUCCESSOR			2	1.C FE	1,141,240	115.7810	1,157,810	1,000,000	1,056,982	0	(14,743)	0	0	5.000	3.301	FA	20,833	50,000	09/19/2014	08/01/2027
155048-CY-5	CENTRAL PUGET SOUND WASH REGl TRAN AUTH				1.B FE	1,530,288	125.4500	1,568,125	1,250,000	1,423,624	0	(27,422)	0	0	5.000	2.431	MN	10,417	62,500	12/08/2016	11/01/2026
160853-UC-9	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL			2	1.D FE	1,008,108	128.9550	1,160,595	900,000	988,504	0	(9,348)	0	0	5.000	3.581	JJ	20,750	45,000	11/02/2018	01/15/2033
16753Q-AQ-0	CHICAGO ILL HSG AUTH			2	1.D FE	679,290	122.9390	749,928	610,000	664,342	0	(6,727)	0	0	5.000	3.551	JJ	15,250	30,500	09/14/2018	01/01/2035
16753Q-BB-2	CHICAGO ILL HSG AUTH			1	1.D FE	1,315,000	116.6900	1,534,474	1,315,000	1,315,000	0	0	0	0	3.972	3.973	JJ	26,116	52,232	09/14/2018	01/01/2028
16753Q-BD-8	CHICAGO ILL HSG AUTH			1	1.D FE	1,160,000	118.7020	1,376,943	1,160,000	1,160,000	0	0	0	0	4.172	4.173	JJ	24,198	48,395	09/14/2018	01/01/2030
167562-NS-2	CHICAGO ILL MIDWAY ARPT REV			2	1.G FE	1,066,810	110.8030	1,108,030	1,000,000	1,024,048	0	(7,381)	0	0	5.000	4.139	JJ	25,000	50,000	07/08/2014	01/01/2029
167593-K8-4	CHICAGO ILL O HARE INTL ARPT REV			2	1.F FE	1,103,860	123.3770	1,233,													

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
196890-LC-7	COLORADO ST BLDG EXCELLENT SCHS TODAY CT		2		1.D FE	1,538,226	123.8060	1,702,333	1,375,000	1,506,070	.0	(15,780)	.0	.0	5.000	3.491	MS	20,243	68,750	11/21/2018	03/15/2038
196707-MN-0	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS		1		1.C FE	1,061,297	139.2590	1,267,257	910,000	1,039,260	.0	(10,543)	.0	.0	5.000	3.340	MS	15,167	45,500	11/08/2018	03/01/2031
200588-NB-3	COMMERCE CITY COLO SALES & USE TAX REV		2		1.D FE	507,935	120.0450	510,191	425,000	464,753	.0	(8,017)	.0	.0	5.000	2.811	FA	8,854	21,250	03/13/2015	08/01/2026
20281P-JW-3	COMMONWEALTH FING AUTH PA REV				1.E FE	671,774	115.4990	652,569	565,000	608,058	.0	(11,901)	.0	.0	5.000	2.651	JD	2,354	28,250	04/10/2015	06/01/2024
20281P-MJ-8	COMMONWEALTH FING AUTH PA REV				1.E FE	3,370,000	104.2350	3,512,720	3,370,000	3,370,000	.0	.0	.0	.0	2.153	2.153	JD	6,046	62,076	01/10/2020	06/01/2025
20282E-AP-1	COMMONWEALTH FING AUTH PA TOB MASTER SET		2		1.E FE	497,592	123.2770	554,747	450,000	486,076	.0	(4,150)	.0	.0	5.000	3.751	JD	1,875	22,500	02/14/2018	06/01/2033
207758-A3-7	CONNECTICUT ST SPL TAX OBLIG REV		2		1.E FE	234,371	130.4220	254,323	195,000	232,299	.0	(2,072)	.0	.0	5.000	2.670	MN	1,625	4,117	05/20/2020	05/01/2038
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		2		1.A FE	258,977	103.6240	248,698	240,000	246,284	.0	(2,067)	.0	.0	4.000	3.040	MN	1,227	10,881	03/27/2014	11/15/2044
20775H-AY-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		2		1.A FE	3,313,710	112.0540	3,361,620	3,000,000	3,304,118	.0	(9,592)	.0	.0	3.250	2.197	MN	12,458	24,917	07/29/2020	05/15/2044
220245-WM-2	CORPUS CHRISTI TEX UTIL SYS REV		2		1.D FE	1,138,680	116.5440	1,165,440	1,000,000	1,068,937	.0	(13,844)	.0	.0	5.000	3.350	JJ	23,056	50,000	07/28/2015	07/15/2032
235036-6L-9	DALLAS FORT WORTH TEX INTL ARPT REV		1		1.E FE	300,000	101.5620	304,686	300,000	300,000	.0	.0	.0	.0	1.229	1.229	MN	615	809	07/31/2020	11/01/2024
235036-V6-4	DALLAS FORT WORTH TEX INTL ARPT REV		2		1.E FE	1,215,286	111.6480	1,233,710	1,105,000	1,142,310	.0	(12,271)	.0	.0	5.250	3.975	MN	9,669	58,013	01/15/2015	11/01/2026
235036-X7-0	DALLAS FORT WORTH TEX INTL ARPT REV		2		1.E FE	1,085,610	104.5760	1,045,760	1,000,000	1,021,018	.0	(10,895)	.0	.0	5.000	3.800	MN	8,333	50,000	05/22/2014	11/01/2030
246045-NM-6	DELAWARE CNTY PA REGL WTR QUALITY CTL AU				1.D FE	901,433	123.2430	905,836	735,000	844,340	.0	(19,242)	.0	.0	5.000	2.041	MN	6,125	36,750	12/08/2017	05/01/2026
249182-KM-7	DENVER COLO CITY & CNTY ARPT REV				1.E FE	2,249,022	124.9250	2,329,851	1,865,000	2,143,624	.0	(36,603)	.0	.0	5.000	2.610	MN	11,915	93,250	01/16/2018	11/15/2027
254764-JR-5	DISTRICT COLUMBIA HOSP REV		2		1.E FE	1,164,850	120.9810	1,209,810	1,000,000	1,086,970	.0	(15,708)	.0	.0	5.000	3.121	JJ	23,056	50,000	08/14/2015	07/15/2027
266780-ES-0	DURHAM N C CAP FING CORP LTD OBLIG		1		1.B FE	750,000	108.7580	815,685	750,000	750,000	.0	.0	.0	.0	2.206	2.206	JD	1,379	13,925	01/17/2020	12/01/2026
266780-EW-1	DURHAM N C CAP FING CORP LTD OBLIG		1		1.B FE	2,123,489	111.8690	2,315,688	2,070,000	2,119,607	.0	(3,882)	.0	.0	2.483	2.212	JD	4,283	43,260	02/13/2020	12/01/2030
270618-ES-2	EAST BATON ROUGE LA SEW COMMN REV		2		1.D FE	417,578	119.2690	411,478	345,000	376,607	.0	(7,241)	.0	.0	5.000	2.620	FA	7,188	17,250	12/10/2014	02/01/2026
341271-AD-6	FLORIDA ST BRD ADMIN FIN CORP REV		1		1.C FE	2,026,860	102.2690	2,045,380	2,000,000	2,026,164	.0	(696)	.0	.0	1.258	0.960	JJ	7,338	.0	11/13/2020	07/01/2025
341271-AF-1	FLORIDA ST BRD ADMIN FIN CORP REV		1		1.C FE	613,956	105.2290	615,590	585,000	613,839	.0	(117)	.0	.0	2.154	1.593	JJ	3,675	.0	12/14/2020	07/01/2030
349515-TG-1	FORT WORTH TEX WTR & SWR REV				1.B FE	1,556,165	119.2250	1,549,925	1,300,000	1,453,563	.0	(35,395)	.0	.0	5.000	2.000	FA	24,556	65,000	01/12/2018	02/15/2025
359900-V7-3	FULTON CNTY GA DEV AUTH REV				1.E FE	646,238	121.6880	638,862	525,000	597,533	.0	(12,231)	.0	.0	5.000	2.311	JJ	13,125	26,250	10/28/2016	07/01/2026
39081H-CN-0	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		1		1.E FE	1,000,000	103.8360	1,038,360	1,000,000	1,000,000	.0	.0	.0	.0	2.215	2.215	JJ	11,998	.0	06/05/2020	07/01/2030
39081J-AK-4	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS		2		1.E FE	2,151,365	121.6520	2,220,149	1,825,000	2,021,390	.0	(32,516)	.0	.0	5.000	2.871	JJ	45,625	91,250	10/14/2016	07/01/2030
413890-GD-0	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV		2		1.F FE	2,054,383	102.9380	2,177,139	2,115,000	2,054,614	.0	.231	.0	.0	3.125	3.260	MN	15,055	.0	10/01/2020	11/15/2056
41422E-KR-3	HARRIS CNTY TEX MET TRAN AUTH SALES & US		1		1.A FE	607,734	107.2780	643,668	600,000	607,229	.0	(505)	.0	.0	2.329	2.203	MN	2,329	9,471	02/14/2020	11/01/2031
41423P-AE-7	HARRIS CNTY TEX TOLL RD REV				1.C FE	1,088,394	112.1810	1,060,110	945,000	1,015,798	.0	(26,022)	.0	.0	5.000	2.050	FA	17,850	47,250	02/08/2018	08/15/2023
419794-ZZ-8	HAWAII ST ARPTS SYS REV		2		1.E FE	3,368,280	121.6060	3,648,180	3,000,000	3,298,700	.0	(34,300)	.0	.0	5.000	3.480	JJ	75,000	150,000	12/07/2018	07/01/2036
432308-ES-9	HILLSBOROUGH CNTY FLA AVIATION AUTH REV		2		1.E FE	936,969	113.7250	972,349	855,000	891,994	.0	(9,047)	.0	.0	5.000	3.751	AO	10,688	42,750	07/28/2015	10/01/2033
442349-DZ-6	HOUSTON TEX ARPT SYS REV		2		1.F FE	1,362,061	114.7850	1,388,899	1,210,000	1,359,288	.0	(2,773)	.0	.0	4.000	2.531	JJ	9,546	.0	09/18/2020	07/01/2038
442349-EJ-1	HOUSTON TEX ARPT SYS REV				1.F FE	185,000	100.2650	185,490	185,000	185,000	.0	.0	.0	.0	0.883	0.883	JJ	322	.0	09/18/2020	07/01/2022
442435-AC-4	HOUSTON TEX UTIL SYS REV		2		1.C FE	1,150,330	115.7460	1,157,460	1,000,000	1,055,765	.0	(15,432)	.0	.0	5.000	3.240	MN	6,389	50,000	03/13/2014	05/15/2026
44244C-ST-5	HOUSTON TEX UTIL SYS REV		2		1.C FE	2,340,500	130.8890	2,617,780	2,000,000	2,270,878	.0	(30,047)	.0	.0	5.000	3.051	MN	12,778	100,000	08/08/2018	11/15/2033
44244C-SV-0	HOUSTON TEX UTIL SYS REV		2		1.C FE	1,227,384	130.3340	1,407,607	1,080,000	1,199,343	.0	(13,042)	.0	.0	5.000	3.388	MN	6,900	54,000	11/01/2018	11/15/2035
45203H-AV-1	ILLINOIS FIN AUTH REV		2		1.G FE	1,125,120	117.1570	1,171,570	1,000,000	1,065,653	.0	(12,165)	.0	.0	5.000	3.521	MN	6,389	50,000	09/17/2015	11/15/2027
45204F-AX-3	ILLINOIS FIN AUTH REV		2		1.D FE	892,447	131.7400	961,702	730,000	883,077	.0	(9,370)	.0	.0	5.000	2.531	FA	13,789	10,646	04/16/2020	08/15/2033
452227-GY-1	ILLINOIS ST SALES TAX REV		2		2.B FE	592,737	108.8430	555,099	510,000	534,222	.0	(9,384)	.0	.0	5.000	2.978	JD	1,133	25,500	01/13/2015	06/15/2024
45471A-NJ-7	INDIANA FIN AUTH HOSP REV				1.C FE	1,196,610	113.6110	1,136,110	1,000,000	1,067,797	.0	(22,134)	.0	.0	5.000	2.571	JD	4,167	50,000	09/25/2014	12/01/2023
454898-VL-8	INDIANA MUN PIWR AGY PIWR SUPPLY SYS REV		2		1.E FE	296,985	125.2720	313,180	250,000	284,061	.0	(4,340)	.0	.0	5.000	2.840	JJ	6,250	12,500	10/27/2017	01/01/2033
454898-VM-6	INDIANA MUN PIWR AGY PIWR SUPPLY SYS REV		2		1.E FE	1,488,337	125.0820	1,576,033	1,280,000	1,425,692	.0	(21,052)	.0	.0	5.000	2.910	JJ	31,500	63,000	10/27/2017	01/01/2034
45506D-SN-6	INDIANA ST FIN AUTH REV		2		1.B FE	2,021,902	118.5910	2,110,920	1,780,000	1,899,076	.0	(23,615)	.0	.0	5.000	3.411	FA	37,083	89,000	05/08/2015	02/01/2030
45528U-XJ-5	INDIANAPOLIS IND LOC PUB IMPT BD BK		2		1.C FE	2,190,531	127.9060	2,347,075	1,835,000	2,093,757	.0	(33,063)	.0	.0	5.000	2.770	JJ	45,875	91,750	12/20/2017	01/01/2030
462467-C3-3	IOWA FIN AUTH SINGLE FAMILY MTG REV		2		1.A FE	419,721	109.9030	417,631	380,000	418,206	.0	(1,516)	.0	.0	3.250	1.960	JJ	4,528	.0	07/22/2020	07/01/2050
46613P-3K-0	JEA FLA WTR & SWR SYS REV		1,2		1.C FE	4,231,080	128.1490	4,485,215	3,500,000	4,023,531	.0	(70,301)	.0	.0	5.000	2.571	AO	43,750	175,000	12/14/2017	10/01/2030
46874T-DB-5	JACKSON TENN HOSP REV		2		1.F FE	1,513,349	114.9820	1,523,512	1,325,000	1,412,999	.0	(19,025)	.0	.0	5.000	3.311	AO	16,563	66,250	04/09/2015	04/01/2030
490728-A9-3	KENT ST UNIV OHIO UNIV REVS		1		1.E FE	2,000,000	103.6170	2,072,340	2,000,000	2,000,000	.0	.0	.0	.0	2.221	2.221	MN	7,403	33,562	01/16/2020	05/01/2026
49127K-CD-0	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILL				1.F FE	435,000	115.5470	502,629	435,000	435,000	.0	.0	.0	.0	3.821	3.821	JD	1,385	16,621	12/07/2017	12/01/2027
492279-Q3-5	KERN CNTY CALIF PENSION OBLIG				1.E FE	742,600	96.2230	909,307	945,000	826,980	.0	29,903	.0	.0	0.000	3.717	N/A	.0	.0	01/25/2018	08/15/2024
517704-FJ-6	LAS VEGAS NEV CONVENTION & VISITORS AUTH		2		1.F FE	1,419,824	120.4320	1,475,292	1,225,000	1,364,120	.0	(19,069)	.0	.0	5.000	3.060	JJ	30,625	61,250	12/22/2017	07/01/2032
534272-D4-8	LINCOLN NEB ELEC SYS REV		2		1.C FE	1,183,660	121.9200	1,219,200	1,000,000	1,089,053	.0	(17,604)	.0	.0	5.000	2.942	MS	16,667	50,000	03/11/2015	09/01/2030

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
542691-DP-2	LONG ISLAND PWR AUTH N Y ELEC SYS REV		1,2		.1 F FE	2,261,138		100,4800	2,260,800	2,260,800	.0	(338)	.0	.0	.0764	.0423	MS	6,255	.0	12/14/2020	03/01/2023
544445-BR-9	LOS ANGELES CALIF DEPT ARPTS ARPT REV	2			.1 D FE	581,655		121,7970	608,985	500,000	.0	(8,429)	.0	.0	.5000	2.981	MN	3,194	25,000	01/06/2017	05/15/2027
544445-BW-8	LOS ANGELES CALIF DEPT ARPTS ARPT REV	2			.1 D FE	656,723		119,5630	669,553	560,000	.0	(10,776)	.0	.0	.5000	2.730	MN	3,578	28,000	10/11/2017	05/15/2032
544445-CS-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV	2			.1 D FE	1,958,796		122,7440	2,062,099	1,680,000	.0	(26,721)	.0	.0	.5000	3.031	MN	10,733	84,000	07/13/2017	05/15/2032
545487-Y9-3	LOS ANGELES CALIF MUN IMPT CORP LEASE RE	1			.1 D FE	85,514		100,7810	85,664	85,000	.0	(2)	.0	.0	.1831	1.757	MN	566	.0	12/11/2020	11/01/2029
546395-R3-0	LOUISIANA PUB FACS AUTH HOSP REV	2			.1 F FE	1,597,693		114,0880	1,648,572	1,445,000	.0	(14,862)	.0	.0	.5000	3.750	JJ	36,125	72,250	03/12/2015	07/01/2034
546475-RN-6	LOUISIANA ST GAS & FUELS TAX REV				.1 D FE	1,254,740		115,6400	1,156,400	1,000,000	.0	(28,093)	.0	.0	.5000	1.961	MN	8,333	50,000	01/23/2015	05/01/2024
546475-TS-3	LOUISIANA ST GAS & FUELS TAX REV	1			.1 D FE	1,825,650		101,5100	1,827,180	1,800,000	.0	(8)	.0	.0	1.598	1.416	MN	4,794	.0	12/29/2020	05/01/2029
546486-BH-3	LOUISIANA ST HIWY IMPT REV	2			.1 D FE	1,154,930		113,8490	1,138,490	1,000,000	.0	(15,582)	.0	.0	.5000	3.218	JD	2,222	50,000	02/20/2014	06/15/2026
54811B-UN-9	LOWER COLO RIV AUTH TEX TRANSMISSION SVC				.1 F FE	859,945		132,1190	885,197	670,000	.0	(11,571)	.0	.0	.5000	1.590	MN	4,281	15,168	05/13/2020	05/15/2029
54811B-UP-4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC	2			.1 F FE	956,873		131,2480	984,360	750,000	.0	(12,561)	.0	.0	.5000	1.670	MN	4,792	16,979	05/13/2020	05/15/2030
54811B-VII-8	LOWER COLO RIV AUTH TEX TRANSMISSION SVC	2			.1 F FE	1,271,420		129,4580	1,294,580	1,000,000	.0	(5,570)	.0	.0	.5000	1.890	MN	10,556	.0	10/02/2020	05/15/2039
56052E-7K-8	MAINE ST HSG AUTH MTG PUR	2			.1 B FE	192,028		102,3320	189,314	185,000	.0	(752)	.0	.0	.3250	2.801	MN	768	6,043	01/29/2014	11/15/2043
560551-PV-9	MAINE ST TPK AUTH TPK REV	2			.1 D FE	662,519		127,0160	698,588	550,000	.0	(9,980)	.0	.0	.5000	2.730	JJ	13,750	27,500	01/25/2018	07/01/2032
560551-PII-7	MAINE ST TPK AUTH TPK REV	2			.1 D FE	479,824		126,3780	505,512	400,000	.0	(7,070)	.0	.0	.5000	2.780	JJ	10,000	20,000	01/25/2018	07/01/2033
56678P-AQ-0	MARICOPA CNTY ARIZ INDL DEV AUTH HOSP RE	2			.1 F FE	1,103,030		122,1150	1,221,150	1,000,000	.0	(9,395)	.0	.0	.5000	3.721	MS	16,667	50,000	12/06/2018	09/01/2037
574204-H7-1	MARYLAND ST DEPT TRANS CONS TRANSN	2			.1 B FE	2,528,320		128,7020	2,574,040	2,000,000	.0	(50,810)	.0	.0	.5000	2.050	MS	33,333	100,000	09/13/2017	09/01/2028
57584X-RQ-7	MASSACHUSETTS ST DEV FIN AGY REV	2			.1 D FE	2,205,787		124,4230	2,432,470	1,955,000	.0	(24,764)	.0	.0	.5000	3.360	JJ	48,875	97,750	11/01/2018	07/01/2033
575896-MQ-5	MASSACHUSETTS ST PORT AUTH REV	2			.1 C FE	1,411,564		114,0510	1,391,422	1,220,000	.0	(19,758)	.0	.0	.5000	3.150	JJ	30,500	61,000	07/10/2014	07/01/2025
575896-QH-1	MASSACHUSETTS ST PORT AUTH REV	2			.1 C FE	1,080,850		114,6940	1,146,940	1,000,000	.0	(9,435)	.0	.0	.5000	3.280	JJ	25,000	25,000	05/05/2020	07/01/2040
575896-SG-1	MASSACHUSETTS ST PORT AUTH REV	2			.1 C FE	1,285,557		121,7500	1,327,075	1,090,000	.0	(18,472)	.0	.0	.5000	2.910	JJ	27,250	54,500	07/13/2017	07/01/2031
575896-SH-9	MASSACHUSETTS ST PORT AUTH REV	2			.1 C FE	575,598		121,2260	594,007	490,000	.0	(8,077)	.0	.0	.5000	2.960	JJ	12,250	24,500	07/13/2017	07/01/2032
584283-GN-9	MEDFORD ORE HOSP FACS AUTH REV				.1 E FE	649,287		133,7960	662,290	495,000	.0	(6,297)	.0	.0	.5000	1.630	FA	11,000	.0	07/08/2020	08/15/2030
580545-XR-5	MESA ARIZ UTIL SYS REV				.1 D FE	1,107,100		116,6410	1,166,410	1,000,000	.0	(12,686)	.0	.0	.4000	2.551	JJ	20,000	40,000	03/02/2017	07/01/2025
59261A-QB-6	METROPOLITAN TRANSN AUTH N Y REV	2			.1 G FE	3,908,483		119,7640	3,892,330	3,250,000	.0	(58,607)	.0	.0	.5000	2.751	MN	20,764	162,500	11/22/2017	11/15/2031
59261A-YS-1	METROPOLITAN TRANSN AUTH N Y REV	2			.1 F FE	3,233,975		123,5300	3,421,781	2,770,000	.0	(36,260)	.0	.0	.5000	2.800	MN	17,697	138,500	03/26/2020	11/15/2044
592647-EC-1	METROPOLITAN WASH D C ARPTS AUTH ARPT SY				.1 D FE	1,634,043		123,9490	1,741,483	1,405,000	.0	(25,169)	.0	.0	.5000	2.850	AO	17,563	70,250	02/21/2018	10/01/2026
592647-EE-7	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	2			.1 D FE	1,185,100		123,5790	1,235,790	1,000,000	.0	(17,885)	.0	.0	.5000	2.800	AO	12,500	50,000	01/31/2018	10/01/2028
592647-FH-9	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	2			.1 D FE	1,688,772		122,6860	1,778,947	1,450,000	.0	(21,100)	.0	.0	.5000	3.111	AO	18,125	72,500	06/01/2018	10/01/2034
592647-FJ-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	2			.1 D FE	755,177		122,4110	795,672	650,000	.0	(9,285)	.0	.0	.5000	3.141	AO	8,125	32,500	06/01/2018	10/01/2035
59324P-DS-5	MIAMI BEACH FLA STORMWATER REV	2			.1 D FE	3,607,500		126,0520	3,781,560	3,000,000	.0	(58,955)	.0	.0	.5000	2.621	MS	50,000	150,000	12/13/2017	09/01/2029
59333N-IN-0	MIAMI-DADE CNTY FLA SPL OBLIG	2			.1 D FE	4,184,754		99,7950	4,191,390	4,200,000	.0	.434	.0	.0	.0375	0.533	AO	3,981	.0	12/04/2020	04/01/2023
59333N-SB-7	MIAMI-DADE CNTY FLA SPL OBLIG	1			.1 E FE	1,000,000		100,1240	1,001,240	1,000,000	.0	.0	.0	.0	1.154	1.154	AO	.0	.0	12/10/2020	10/01/2025
59447P-6N-6	MICHIGAN FIN AUTH REV	2			.1 E FE	2,180,560		112,1620	2,243,240	2,000,000	.0	(20,566)	.0	.0	.5000	3.790	FA	41,667	100,000	09/17/2015	08/01/2033
59447P-ZM-6	MICHIGAN FIN AUTH REV	2			.1 E FE	529,830		113,4310	567,155	500,000	.0	(3,130)	.0	.0	.5000	4.252	JJ	12,500	25,000	08/28/2014	07/01/2030
59447T-H4-8	MICHIGAN FIN AUTH REV	1			.1 F FE	2,000,000		100,0650	2,001,300	2,000,000	.0	.0	.0	.0	.0897	0.897	JD	1,495	2,292	10/09/2020	06/01/2022
59447T-SE-4	MICHIGAN FIN AUTH REV	2			.1 D FE	866,738		125,5380	842,535	750,000	.0	(10,283)	.0	.0	.5000	3.201	MN	6,250	37,500	08/09/2018	11/01/2032
59447T-SG-9	MICHIGAN FIN AUTH REV	2			.1 D FE	97,195		124,6200	105,927	85,000	.0	(1,069)	.0	.0	.5000	3.331	MN	708	4,250	08/09/2018	11/01/2034
59447T-SK-0	MICHIGAN FIN AUTH REV	2			.1 D FE	1,415,450		123,4710	1,543,388	1,250,000	.0	(14,448)	.0	.0	.5000	3.451	MN	10,417	62,500	08/09/2018	11/01/2037
594615-FK-7	MICHIGAN ST BLDG AUTH REV	2			.1 D FE	2,062,748		124,4150	2,052,848	1,650,000	.0	(39,575)	.0	.0	.5000	2.231	AO	17,417	82,500	07/21/2016	10/15/2029
602248-JX-5	MILWAUKEE CNTY WIS ARPT REV	2			.1 E FE	2,168,505		113,1940	2,128,047	1,880,000	.0	(32,835)	.0	.0	.5000	3.050	JD	7,833	94,000	10/23/2014	12/01/2026
60534W-YY-8	MISSISSIPPI DEV BK SPL OBLIG	2			.1 C FE	2,774,093		127,8130	3,144,200	2,460,000	.0	(28,143)	.0	.0	.5250	3.691	AO	32,288	129,150	11/16/2018	10/01/2036
60535Q-WH-9	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	2			.1 A FE	746,105		109,9920	742,446	675,000	.0	(2,762)	.0	.0	.3250	1.940	JD	1,828	6,216	07/28/2020	12/01/2050
631060-CR-9	NARRAGANSETT R I BAY COMMN WASTEWATER SY	1			.1 D FE	1,375,000		102,2630	1,406,116	1,375,000	.0	.0	.0	.0	.2094	2.094	MS	9,598	12,957	02/27/2020	09/01/2030
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG	2			.1 B FE	1,700,155		109,6270	1,743,069	1,590,000	.0	(9,866)	.0	.0	.4000	3.178	MS	21,200	64,453	03/27/2019	09/01/2049
645913-AA-2	NEW JERSEY ECONOMIC DEV AUTH ST PENSION				2, A FE	5,305,319		128,9420	5,351,093	4,150,000	.0	(105,312)	.0	.0	.7425	3.681	FA	116,408	308,138	09/23/2019	02/15/2029
645918-TB-6	NEW JERSEY ECONOMIC DEV AUTH REV	2			2, A FE	1,684,995		108,0160	1,620,240	1,500,000	.0	(21,659)	.0	.0	.5000	3.410	MS	25,000	75,000	01/24/2014	03/01/2025
646080-SK-8	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH				.1 C FE	950,510		108,0070	907,259	840,000	.0	(20,251)	.0	.0	.5000	2.430	JD	3,500	42,000	05/16/2017	12/01/2022
646080-SL-6	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH				.1 C FE	148,464		113,1070	147,039	130,000	.0	(2,827)	.0	.0	.5000	2.610	JD	542	6,500	05/16/2017	12/01/2023
646139-7C-3	NEW JERSEY ST TPK AUTH TPK REV				.1 F FE	3,002,732		126,4270	3,065,855	2,425,000	.0	(52,397)	.0	.0	.5000	2.400	JJ	60,625	121,250	07/25/2017	01/01/2028
646139-ZY-4	NEW JERSEY ST TPK AUTH TPK REV				.1 F FE	1,460,275		123,1140	1,538,925	1,250,000	.0	(27,834)	.0	.0	.5250	2.850	JJ	32,813	65,625	06/05/2018	01/01/2026
64613A-CX-8	NEW JERSEY ST HSG & MTG FIN AGY REV	2			.1 C FE	2,071,773		111,1500	2,072,948	1,865,000	.0	(6,638)	.0	.0	.3500	2.332	AO	16,319	8,885	07/29/2020	04/01/2051
64763H-EY-7	NEW ORLEANS LA AVIATION BRD REV				.1 F FE	1,778,805		115,8540	1,743,603	1,505,000	.0	(28,423)	.0	.0	.5000	2.841	JJ	37,625	75,250	04/15/2015	01/01/2025

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64763H-FB-6	NEW ORLEANS LA AVIATION BRD REV			2	.1 F FE	1,430,563		114,4130	1,430,163	1,330,891	.0	(18,640)	.0	.0	5.000	3.261	JJ	31,250	62,500	02/27/2015	01/01/2028
64971M-5K-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	.1 A FE	1,836,340		119,5110	1,882,298	1,575,000	.0	(31,559)	.0	.0	5.075	1.900	MN	13,322	79,931	04/16/2020	11/01/2025
64971P-KD-6	NEW YORK N Y CITY INDL DEV AGY REV			2	.1 F FE	799,453		107,3920	826,918	770,000	.0	(637)	.0	.0	3.000	2.560	MS	5,454	.0	09/24/2020	03/01/2036
64971W-R5-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	.1 A FE	1,677,346		121,5780	1,762,881	1,450,000	.0	(23,207)	.0	.0	5.000	3.060	FA	30,208	72,500	03/17/2017	08/01/2031
64971W-VF-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	.1 A FE	991,850		109,6410	1,096,410	1,000,000	.0	1,101	.0	.0	3.500	3.633	FA	14,583	35,000	08/13/2018	08/01/2027
64971X-BM-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	.1 A FE	1,042,815		110,8930	1,203,189	1,085,000	.0	4,283	.0	.0	3.040	3.551	FA	13,743	32,984	08/17/2018	08/01/2027
64971X-JC-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	.1 A FE	1,034,950		109,7800	1,097,800	1,000,000	.0	(4,635)	.0	.0	2.880	2.321	MN	4,800	28,800	01/09/2020	11/01/2026
64971X-QF-8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	.1 A FE	1,664,673		122,3220	1,773,669	1,450,000	.0	(11,256)	.0	.0	4.000	2.390	MN	9,667	25,939	05/14/2020	05/01/2036
64971X-WE-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	.1 A FE	4,045,195		121,2370	4,243,295	3,500,000	.0	(7,713)	.0	.0	4.000	2.250	MN	21,778	.0	10/29/2020	11/01/2039
64972H-N8-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	.1 C FE	1,477,995		106,2300	1,593,450	1,500,000	.0	4,469	.0	.0	3.110	3.443	JJ	21,511	46,650	09/21/2018	07/15/2023
64990E-SN-3	NEW YORK STATE DORMITORY AUTHORITY			2	.1 C FE	1,789,650		118,0370	1,770,555	1,500,000	.0	(35,776)	.0	.0	5.000	2.330	FA	28,333	75,000	02/22/2017	02/15/2025
64990F-FV-1	NEW YORK STATE DORMITORY AUTHORITY			2	.1 C FE	1,241,470		127,4350	1,274,350	1,000,000	.0	(23,312)	.0	.0	5.000	2.251	FA	18,889	50,000	10/04/2017	02/15/2028
64990F-PT-5	NEW YORK STATE DORMITORY AUTHORITY			2	.1 C FE	1,158,960		118,4830	1,184,830	1,000,000	.0	(10,898)	.0	.0	4.000	2.200	FA	15,111	24,667	03/26/2020	02/15/2040
64990G-G9-7	NEW YORK STATE DORMITORY AUTHORITY			2	.1 D FE	389,978		128,6150	411,568	320,000	.0	(4,203)	.0	.0	5.000	2.109	AO	8,622	.0	05/15/2020	10/01/2032
64990G-H3-9	NEW YORK STATE DORMITORY AUTHORITY			2	.1 D FE	1,377,736		128,5210	1,465,139	1,140,000	.0	(14,206)	.0	.0	5.000	2.229	AO	30,717	.0	05/15/2020	10/01/2034
64990G-K7-2	NEW YORK STATE DORMITORY AUTHORITY			1	.1 E FE	1,000,000		102,7610	1,027,610	1,000,000	.0	.0	.0	.0	2.012	2.012	JJ	8,886	.0	07/15/2020	07/01/2028
650035-4V-7	NEW YORK ST URBAN DEV CORP REV			1	.1 B FE	1,558,790		110,1030	1,728,617	1,570,000	.0	1,517	.0	.0	3.120	3.233	MS	14,423	48,984	02/07/2018	03/15/2025
650035-T9-9	NEW YORK ST URBAN DEV CORP REV			2	.1 B FE	1,190,260		122,8950	1,228,950	1,000,000	.0	(20,320)	.0	.0	5.000	2.630	MS	14,722	50,000	02/14/2017	03/15/2027
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV			1	.1 E FE	3,020,000		111,5590	3,369,082	3,020,000	.0	.0	.0	.0	4.248	4.248	MS	42,763	48,465	04/09/2020	09/01/2035
65830R-CW-7	NORTH CAROLINA TPK AUTH TRIANGLE EXPIRY S			2	.2 B FE	2,420,832		113,4360	2,427,530	2,140,000	.0	(14,676)	.0	.0	5.000	0.901	JJ	18,428	.0	10/16/2020	02/01/2024
661046-BX-9	NORTH MIAMI BEACH FLA WTR REV			1	.1 E FE	655,000		105,4890	690,953	655,000	.0	.0	.0	.0	2.211	2.211	FA	6,034	7,321	01/17/2020	08/01/2026
662842-NN-9	NORTH TEX MUN WTR DIST UPPER EAST FORK W			2	.1 A FE	1,306,074		127,7670	1,341,554	1,050,000	.0	(25,902)	.0	.0	5.000	2.130	JD	4,375	52,500	12/08/2017	06/01/2028
662842-NP-4	NORTH TEX MUN WTR DIST UPPER EAST FORK W			2	.1 A FE	744,018		127,0760	762,456	600,000	.0	(14,554)	.0	.0	5.000	2.170	JD	2,500	30,000	12/08/2017	06/01/2029
66285W-C2-0	NORTH TEX TIWY AUTH REV			2	.1 E FE	595,000		100,6860	599,082	595,000	.0	.0	.0	.0	1.877	1.877	JJ	1,954	.0	10/02/2020	01/01/2030
66285W-C3-8	NORTH TEX TIWY AUTH REV			2	.1 E FE	815,000		100,6990	820,697	815,000	.0	.0	.0	.0	2.047	2.047	JJ	2,920	.0	10/02/2020	01/01/2031
66285W-LT-1	NORTH TEX TIWY AUTH REV			2	.1 F FE	553,955		112,8110	564,055	500,000	.0	(6,127)	.0	.0	5.000	3.599	JJ	12,500	25,000	11/06/2014	01/01/2031
66285W-NG-7	NORTH TEX TIWY AUTH REV			2	.1 F FE	641,558		115,8330	654,456	565,000	.0	(7,956)	.0	.0	5.000	3.351	JJ	14,125	28,250	04/09/2015	01/01/2030
66285W-IG-7	NORTH TEX TIWY AUTH REV			2	.1 E FE	643,770		115,7580	694,548	600,000	.0	(4,487)	.0	.0	4.000	3.081	JJ	12,000	24,000	10/13/2017	01/01/2033
66285W-ZW-9	NORTH TEX TIWY AUTH REV			2	.1 E FE	4,894,895		117,5870	4,997,448	4,250,000	.0	(12,838)	.0	.0	4.000	1.981	JJ	29,750	.0	10/02/2020	01/01/2038
677561-KK-7	OHIO ST HOSP FAC REV			2	.1 C FE	1,929,293		126,3660	2,154,540	1,705,000	.0	(22,192)	.0	.0	5.000	3.320	JJ	42,625	85,250	11/06/2018	01/01/2033
678657-LM-7	OKLAHOMA CITY OKLA WTR UTILS TR WTR & SW			2	.1 A FE	536,337		116,4520	494,921	425,000	.0	(11,979)	.0	.0	5.000	1.940	JJ	10,625	21,250	01/14/2015	07/01/2024
679191-JK-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL			2	.1 D FE	150,000		101,7930	152,690	150,000	.0	.0	.0	.0	1.819	1.817	MS	1,728	.0	04/15/2020	09/01/2022
684545-A9-7	OREGON CNTY FLA TOURIST DEV TAX REV			2	.1 C FE	2,816,338		124,6700	2,773,908	2,225,000	.0	(50,437)	.0	.0	5.000	2.260	AO	27,813	111,250	09/25/2017	10/01/2028
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTO REV			2	.1 C FE	482,665		103,5510	460,802	445,000	.0	(3,839)	.0	.0	4.000	3.020	JJ	8,900	19,067	05/15/2014	07/01/2044
696560-KA-8	PALMI BEACH CNTY FLA SOLID WASTE AUTH REV			2	.1 C FE	2,199,435		118,8870	2,080,523	1,750,000	.0	(44,704)	.0	.0	5.000	2.160	AO	21,875	87,500	01/15/2015	10/01/2025
70870J-BL-1	PENNSYLVANIA ECONOMIC DEV FINNG AUTH UPMC			1	.1 F FE	1,574,791		111,5540	1,835,063	1,645,000	.0	6,822	.0	.0	3.201	3.751	MN	6,728	52,656	08/14/2018	11/15/2027
70917S-UB-4	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	.1 G FE	726,175		122,4910	759,444	620,000	.0	(10,013)	.0	.0	5.000	2.981	MN	5,167	31,000	12/13/2017	05/01/2032
709221-UE-3	PENNSYLVANIA ST TPK COMIN OIL FRANCHISE			2	.1 C FE	2,472,060		124,6820	2,493,640	2,000,000	.0	(49,246)	.0	.0	5.000	2.160	JD	8,333	100,000	09/13/2017	12/01/2027
709224-EF-2	PENNSYLVANIA ST TPK COMIN TPK REV			2	.1 E FE	575,000		100,2480	576,426	575,000	.0	.0	.0	.0	1.070	1.068	MON	683	9,395	05/14/2014	12/01/2021
709224-K3-2	PENNSYLVANIA ST TPK COMIN TPK REV			2	.1 E FE	2,284,440		126,5440	2,530,880	2,000,000	.0	(24,405)	.0	.0	5.000	3.371	JD	8,333	100,000	06/27/2018	12/01/2038
709225-AU-0	PENNSYLVANIA ST TPK COMIN TPK REV			2	.1 E FE	1,304,111		130,2840	1,328,897	1,020,000	.0	(6,000)	.0	.0	5.000	1.961	JD	4,250	7,650	09/23/2020	12/01/2039
709235-P5-8	PENNSYLVANIA ST UNIV			1	.1 C FE	1,858,381		105,6510	1,954,544	1,850,000	.0	(539)	.0	.0	2.309	2.264	MS	14,239	21,240	02/13/2020	09/01/2031
717817-UD-0	PHILADELPHIA PA ARPT REV			2	.1 F FE	700,992		116,6220	699,732	600,000	.0	(9,892)	.0	.0	5.000	2.960	JJ	15,000	30,000	12/15/2017	07/01/2031
71781L-AM-1	PHILADELPHIA PA AUTH FOR INDL DEV PENSI0			3	.1 F FE	3,388,522		125,6350	3,417,272	2,720,000	.0	(68,831)	.0	.0	6.350	3.111	AO	36,463	172,720	07/22/2019	04/15/2028
73209M-AK-3	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX			2	.1 C FE	1,000,000		113,3460	1,133,460	1,000,000	.0	.0	.0	.0	4.030	4.031	FA	16,792	40,300	09/27/2018	02/01/2028
73358W-4V-3	PORT AUTH N Y & N J			2	.1 D FE	1,728,123		101,4750	1,730,149	1,705,000	.0	(436)	.0	.0	1.086	0.548	JJ	8,898	.0	12/16/2020	07/01/2023
73358W-A2-0	PORT AUTH N Y & N J			1,2	.1 D FE	2,123,223		119,3690	2,178,484	1,825,000	.0	(32,346)	.0	.0	5.000	2.870	AO	22,813	91,250	01/08/2018	10/01/2035
73358W-PT-5	PORT AUTH N Y & N J			2	.1 D FE	1,398,275		112,1490	1,401,863	1,250,000	.0	(15,828)	.0	.0	5.000	3.560	JD	5,208	62,500	01/23/2014	12/01/2025
73358W-R7-1	PORT AUTH N Y & N J			2	.1 D FE	1,183,120		125,9630	1,259,630	1,000,000	.0	(17,784)	.0	.0	5.000	2.811	MS	14,722	50,000	02/07/2018	09/15/2027
73358W-TM-6	PORT AUTH N Y & N J			2	.1 D FE	1,183,170		111,8780	1,118,780	1,000,000	.0	(21,030)	.0	.0	5.000	2.700	MS	16,667	50,000	08/15/2014	09/01/2023
73500M-TK-7	PORT OAKLAND CALIF REV			1	.1 E FE	1,255,000		100,7030	1,263,823	1,255,000	.0	.0	.0	.0	0.821	0.821	MN	801	.0	11/20/2020	05/01/2023
735000-TS-0	PORT OAKLAND CALIF REV			1	.1 E FE	30,739		102,8580	30,857	30,000	.0	(3)	.0	.0	2.099	1.812	MN	49	.0	12/11/2020	05/01/2030
735240-V7-5	PORT PORTLAND ORE ARPT REV			2	.1 E FE	1,179,310		123,8650	1,238,650	1,000,000	.0	(15,916)	.0	.0	5.000	2.281	JJ	25,000	9,306	04/22/2020	07/01/2027

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
735240-V8-3	PORT PORTLAND ORE ARPT REV				1.E FE	1,197,080	126.7540	1,267,540	1,000,000	1,181,934	0	(15,146)	0	0	5.000	2.341	JJ	25,000	9,306	04/22/2020	07/01/2028
735240-Y4-9	PORT PORTLAND ORE ARPT REV	1			1.E FE	1,065,000	100.4470	1,069,761	1,065,000	1,065,000	0	0	0	0	1.000	1.000	JJ	2,692	0	09/24/2020	07/01/2023
735389-C6-3	PORT SEATTLE WASH REV				1.E FE	2,041,235	120.1780	2,103,115	1,750,000	1,965,359	0	(30,642)	0	0	5.000	2.861	MN	14,583	87,500	06/06/2018	05/01/2027
735389-D3-9	PORT SEATTLE WASH REV	2			1.E FE	1,334,233	116.8120	1,366,700	1,170,000	1,291,870	0	(17,142)	0	0	5.000	3.171	MN	9,750	58,500	06/06/2018	05/01/2032
735389-WF-1	PORT SEATTLE WASH REV	2			1.E FE	2,234,780	112.2270	2,244,540	2,000,000	2,105,224	0	(25,893)	0	0	5.000	3.490	AO	25,000	100,000	07/22/2015	04/01/2027
74265L-S8-2	PRIVATE COLLEGES & UNIVS AUTH GA REV	2			1.C FE	2,185,269	136.2220	2,193,174	1,610,000	2,154,390	0	(30,879)	0	0	5.000	1.270	MS	26,833	19,901	05/26/2020	09/01/2031
74445M-AB-5	PUBLIC FIN AUTH WIS SOLID WASTE DISP REV	2			1.G FE	125,000	109.7320	137,165	125,000	125,000	0	0	0	0	2.875	2.875	MN	599	3,594	05/05/2016	05/01/2027
75076P-AZ-8	RAILSPLITTER TOB SETTLEMENT AUTH ILL TOB	2			1.F FE	810,426	122.2460	861,834	705,000	775,699	0	(11,869)	0	0	5.000	2.981	JD	2,938	35,250	12/21/2017	06/01/2027
759911-2C-3	REGIONAL TRANSN AUTH ILL	2			1.C FE	2,322,284	118.5750	2,341,856	1,975,000	2,173,073	0	(33,253)	0	0	5.000	2.980	JD	8,229	98,750	03/31/2016	06/01/2035
762196-EX-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS	2			1.D FE	2,312,291	119.3550	2,357,261	1,975,000	2,134,791	0	(33,752)	0	0	5.000	3.010	MN	12,618	98,750	04/22/2015	05/15/2026
762232-B0-8	RHODE ISLAND ST COMM CORP REV				1.F FE	602,506	128.9020	625,175	485,000	595,354	0	(7,152)	0	0	5.000	2.030	MN	3,099	11,249	05/06/2020	05/15/2029
762232-BR-6	RHODE ISLAND ST COMM CORP REV				1.F FE	3,143,600	134.3890	3,359,725	2,500,000	3,108,871	0	(34,729)	0	0	5.000	2.120	MN	15,972	57,986	05/06/2020	05/15/2030
769036-BL-7	RIVERSIDE CALIF PENSION OBLIG	1			1.D FE	155,000	103.7930	160,879	155,000	155,000	0	0	0	0	2.107	2.107	JD	272	1,542	06/05/2020	06/01/2024
76913C-BC-2	RIVERSIDE ONTY CALIF PENSION OBLIG	1			1.F FE	2,250,000	108.2460	2,435,535	2,250,000	2,250,000	0	0	0	0	3.070	3.070	FA	26,095	18,996	04/23/2020	02/15/2028
786056-BB-6	SACRAMENTO CALIF PENSION OBLIG	1			1.F FE	447,658	114.5200	446,628	390,000	416,197	0	(9,497)	0	0	6.420	3.671	FA	10,433	25,038	07/11/2017	08/01/2023
786091-AG-3	SACRAMENTO ONTY CALIF PENSION OBLIG				1.G FE	531,178	125.8360	597,721	475,000	501,523	0	(5,245)	0	0	7.250	5.773	FA	14,349	34,438	05/05/2014	08/01/2025
792070-CU-9	ST LUCIE CNTY FLA SCH DIST SALES TAX REV				1.E FE	1,517,550	120.3910	1,504,888	1,250,000	1,381,345	0	(25,690)	0	0	5.000	2.631	AO	15,625	62,500	04/10/2015	10/01/2025
79467B-DC-6	SALES TAX SECURITIZATION CORP ILL	1			1.D FE	2,394,146	102.2470	2,433,479	2,380,000	2,390,916	0	(3,230)	0	0	2.225	2.067	JJ	26,478	22,212	01/23/2020	01/01/2024
79467B-DD-4	SALES TAX SECURITIZATION CORP ILL	1			1.D FE	575,000	102.8610	591,451	575,000	575,000	0	0	0	0	2.325	2.325	JJ	6,684	5,607	01/17/2020	01/01/2025
795576-FQ-5	SALT LAKE CITY UTAH ARPT REV	2			1.F FE	1,181,513	119.6980	1,232,889	1,030,000	1,130,994	0	(13,712)	0	0	5.000	3.311	JJ	25,750	51,500	02/09/2017	07/01/2031
795576-FS-1	SALT LAKE CITY UTAH ARPT REV	2			1.F FE	2,524,779	120.1520	2,763,496	2,300,000	2,475,462	0	(23,499)	0	0	5.000	3.670	JJ	57,500	115,000	11/06/2018	07/01/2033
795576-FV-4	SALT LAKE CITY UTAH ARPT REV	2			1.F FE	1,124,540	118.0440	1,180,440	1,000,000	1,094,437	0	(12,793)	0	0	5.000	3.370	JJ	25,000	50,000	08/01/2018	07/01/2036
796242-ST-3	SAN ANTONIO TEX ARPT SYS REV	2			1.E FE	1,248,834	114.9700	1,287,664	1,120,000	1,184,098	0	(12,896)	0	0	5.000	3.611	JJ	28,000	56,000	07/16/2015	07/01/2028
796839-BP-2	SAN BERNARDINO ONTY CALIF PENSION OBLIG				1.D FE	784,167	108.7120	788,162	725,000	754,403	0	(10,534)	0	0	6.020	4.343	FA	18,185	43,645	09/28/2018	08/01/2023
79771F-AW-7	SAN FRANCISCO CALIF CITY & ONTY PUB UTIL	1			1.C FE	1,640,000	99.9080	1,638,491	1,640,000	1,640,000	0	0	0	0	0.500	0.500	MN	1,594	0	10/08/2020	11/01/2023
79771F-BD-8	SAN FRANCISCO CALIF CITY & ONTY PUB UTIL	1			1.C FE	1,194,475	102.6200	1,195,523	1,165,000	1,194,467	0	(8)	0	0	1.788	1.510	MN	4,050	0	12/29/2020	11/01/2030
798029-AT-1	SAN JACINTO TEX ONTY COLLEGE DIST REV				1.D FE	586,835	117.9750	589,875	500,000	540,513	0	(9,126)	0	0	5.000	2.900	FA	9,444	25,000	07/16/2015	02/15/2025
798153-NJ-7	SAN JOSE CALIF FING AUTH LEASE REV	1			1.C FE	115,431	100.2560	115,294	115,000	115,429	0	(2)	0	0	1.812	1.764	JD	561	0	12/11/2020	06/01/2029
798153-NK-4	SAN JOSE CALIF FING AUTH LEASE REV	1			1.C FE	64,999	100.2320	65,151	65,000	65,000	0	0	0	0	1.862	1.862	JD	326	0	12/11/2020	06/01/2030
810489-PY-4	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX				1.B FE	1,262,260	115.9710	1,159,710	1,000,000	1,102,701	0	(28,084)	0	0	5.000	1.950	JJ	25,000	50,000	01/13/2015	07/01/2024
83703F-LK-6	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH HO	2			1.G FE	2,965,063	122.1570	3,383,749	2,770,000	2,928,089	0	(18,170)	0	0	5.000	4.091	MN	23,083	138,500	11/15/2018	05/01/2036
837151-XA-2	SOUTH CAROLINA ST PUB SVC AUTH REV	2			1.F FE	1,891,793	119.1370	1,989,588	1,670,000	1,888,703	0	(3,090)	0	0	4.400	2.500	JD	5,567	4,824	10/28/2020	12/01/2040
83756C-D3-6	SOUTH DAKOTA HSG DEV AUTH	2			1.A FE	2,870,861	112.5970	2,882,483	2,560,000	2,858,064	0	(12,797)	0	0	3.500	1.977	MN	14,933	19,662	07/29/2020	05/01/2051
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH	2			1.A FE	161,052	104.2910	156,437	150,000	153,637	0	(1,212)	0	0	4.400	3.099	MN	1,000	6,521	04/08/2014	11/01/2044
842039-DV-8	SOUTHEASTERN PA TRANSN AUTH REV	2			1.G FE	642,086	126.3450	663,311	525,000	606,019	0	(11,560)	0	0	5.000	2.391	JD	2,188	26,250	10/13/2017	06/01/2028
842039-DW-6	SOUTHEASTERN PA TRANSN AUTH REV	2			1.G FE	1,023,751	125.4210	1,059,807	845,000	968,907	0	(17,600)	0	0	5.000	2.511	JD	3,521	42,250	10/13/2017	06/01/2029
85732P-BZ-2	STATE PUB SCH BLDG AUTH PA REV	1			1.F FE	326,522	120.2690	324,726	270,000	325,610	0	(911)	0	0	5.000	1.732	MS	3,975	0	11/18/2020	09/15/2027
876443-LJ-9	TARRANT REGL WTR DIST TEX WTR REV	2			1.B FE	1,590,651	118.8560	1,551,071	1,305,000	1,432,664	0	(28,799)	0	0	5.000	2.510	MS	21,750	65,250	02/25/2015	03/01/2027
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR	2			1.B FE	390,092	103.8630	373,907	380,000	370,354	0	(3,252)	0	0	4.400	2.990	JJ	7,200	15,538	04/24/2014	07/01/2039
882134-KW-4	TEXAS A & M UNIV REVS				1.A FE	6,212,000	128.6310	6,431,550	5,000,000	5,847,141	0	(122,956)	0	0	5.000	2.140</					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value
914716-D3-6	UNIVERSITY N C CHARLOTTE REV			2	.1.E FE	1,618,870		1,165,5860	1,375,000	1,487,299	0	(24,515)	0	0	5.000	2.940	AO		17,188	68,750	03/12/2015	04/01/2028
91523N-UH-7	UNIVERSITY WASH UNIV REVS IAM COML PAPER			1	.1.B FE	1,375,000		103.8500	1,375,000	1,375,000	0	0	0	0	1.950	1.950	AO		6,703	14,449	02/28/2020	04/01/2030
915260-DB-6	UNIVERSITY WIS HOSPS & CLINICS AUTH REV			2	.1.D FE	2,152,081		128.0020	1,940,000	2,112,465	0	(18,954)	0	0	5.000	3.671	AO		24,250	97,000	11/02/2018	04/01/2034
924190-GP-0	VERMONT HSG FIN AGY			2	.1.C FE	301,605		104.3660	280,000	287,298	0	(2,435)	0	0	4.000	3.032	MM		1,867	11,200	07/10/2014	11/01/2044
928077-GY-6	VIRGINIA PORT AUTH PORT FAC REV			2	.1.F FE	1,428,100		120.6770	1,250,000	1,335,431	0	(17,311)	0	0	5.000	3.351	JJ		31,250	62,500	03/05/2015	07/01/2030
928172-V2-8	VIRGINIA ST PUB BLDG AUTH PUB FACS REV			2	.1.B FE	3,119,787		120.7640	2,735,000	2,999,550	0	(42,839)	0	0	5.000	3.100	FA		56,979	136,750	02/07/2018	08/01/2033
93978H-NX-9	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	.1.D FE	2,223,304		115.9180	1,900,000	2,057,649	0	(31,295)	0	0	5.000	3.061	FA		35,889	95,000	04/17/2015	08/15/2028
93978H-PT-6	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	.2.A FE	1,138,230		118.1090	1,000,000	1,067,060	0	(13,577)	0	0	5.000	3.381	JJ		25,000	50,000	04/23/2015	07/01/2026
95648X-BW-4	WEST VA ECONOMIC DEV AUTH EXCESS LOTTER			2	.1.E FE	936,198		127.6730	810,000	911,180	0	(11,802)	0	0	5.000	3.119	JJ		20,250	40,500	10/30/2018	07/01/2030
956622-F3-3	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV				.2.A FE	853,230		115.5470	750,000	791,513	0	(10,497)	0	0	5.000	3.380	MS		12,500	37,500	06/19/2014	09/01/2024
956704-C8-1	WEST VIRGINIA UNIV REVS			1	.1.D FE	2,750,000		102.9330	2,750,000	2,750,000	0	0	0	0	2.079	2.079	AO		14,293	31,921	02/27/2020	10/01/2030
958644-AB-2	WESTERN MICH UNIV HOMER STRYKER M D SCH				.1.C FE	684,553		117.5560	595,000	676,426	0	(8,127)	0	0	4.750	2.800	MM		3,611	28,263	02/07/2020	11/15/2028
977100-GY-6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	.1.C FE	1,155,000		106.3350	1,155,000	1,155,000	0	0	0	0	2.096	2.096	MM		4,035	17,350	01/29/2020	05/01/2026
977100-HB-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	.1.C FE	2,527,900		107.1120	2,500,000	2,525,460	0	(2,440)	0	0	2.349	2.214	MM		9,788	42,086	02/13/2020	05/01/2029
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						377,983,300	XXX	391,282,916	336,105,000	365,273,239	0	(3,723,519)	0	0	XXX	XXX	XXX		4,000,089	11,460,431	XXX	XXX
30711X-BD-5	CAS 2015-C03 2M2 - CMO/RMBS			4	.1.A	508,079		102.2635	458,245	499,652	0	(3,256)	0	0	5.148	1.116	MM		459	26,393	01/11/2019	07/25/2025
30711X-BW-5	CAS 2016-C01 1M2 - CMO/RMBS			4	.1.A	399,072		104.9783	340,723	410,025	0	16,049	0	0	6.898	3.165	MM		261	25,719	02/04/2019	08/25/2028
30711X-CT-9	CAS 2016-C03 2M2 - CDO/CMO/RMBS			4	.1.A	485,955		105.1377	429,720	499,658	0	13,327	0	0	6.048	3.126	MM		289	28,789	03/29/2019	10/25/2028
30711X-DA-9	CAS 2016-C04 1M2 - CDO/CMO/RMBS			4	.1.A	1,461,322		104.0255	1,367,192	1,314,286	0	13,155	0	0	4.398	2.762	MM		642	65,792	01/16/2019	01/25/2029
3128HX-RT-4	FHS 267 A5 - CMO/RMBS			4	.1.A	1,244,624		107.0903	1,308,339	1,221,716	0	.68	0	0	3.000	2.407	MM		3,054	36,651	07/08/2019	08/15/2042
3128M9-U2-6	FH 607501 - RMBS			4	.1.A	1,250,676		110.0667	1,300,384	1,181,451	0	(10,546)	0	0	4.000	2.788	MM		3,938	47,247	08/19/2014	10/01/2043
3128M9-WY-0	FH 607560 - RMBS			4	.1.A	375,511		107.2091	384,212	358,376	0	(2,596)	0	0	4.000	3.072	MM		1,195	14,310	03/04/2014	11/01/2043
3128MJ-SN-6	FH 608852 - RMBS			4	.1.A	1,994,337		107.0153	2,064,801	1,929,444	0	21,112	0	0	4.000	1.961	MM		6,431	77,178	06/06/2019	12/01/2048
3128MJ-XJ-4	FH 608680 - RMBS			4	.1.A	1,478,242		106.1916	1,482,643	1,479,166	0	.711	0	0	3.000	3.058	MM		3,707	44,450	12/29/2015	12/01/2045
3128MJ-Y5-3	FH 608731 - RMBS			4	.1.A	2,949,238		106.1132	3,151,433	2,982,314	0	25,174	0	0	2.500	4.089	MM		6,580	78,955	05/25/2018	11/01/2046
3128MJ-ZA-1	FH 608736 - RMBS			4	.1.A	3,066,580		106.1133	3,484,779	3,105,386	0	27,867	0	0	2.500	4.049	MM		6,842	82,098	05/25/2018	12/01/2046
3128MJ-ZF-0	FH 608741 - RMBS			4	.1.A	1,461,874		105.7687	1,558,013	1,465,169	0	2,234	0	0	3.000	3.163	MM		3,683	44,181	01/03/2017	01/01/2047
3128MJ-ZO-6	FH 608750 - RMBS			4	.1.A	950,455		105.4200	1,005,584	951,297	0	.543	0	0	3.000	3.073	MM		2,385	28,612	02/24/2017	03/01/2047
3128PB-FY-2	FH 691983 - RMBS			4	.1.A	2,786,697		107.5946	2,736,457	2,778,025	0	(4,695)	0	0	4.000	3.430	MM		9,122	109,453	09/18/2018	03/01/2038
3128PB-GB-1	FH 691994 - RMBS			4	.1.A	2,213,124		107.5948	2,338,636	2,173,558	0	2,211,227	0	0	4.000	3.357	MM		7,245	86,930	09/18/2018	05/01/2038
3128QL-RN-3	FH 1H2593 - RMBS			4	.1.A	212,891		103.7654	212,795	205,073	0	207,548	0	0	2.319	1.587	MM		1,035	7,130	12/23/2010	01/01/2036
31292L-FD-2	FH 603764 - RMBS			4	.1.A	2,717,734		108.9365	2,560,126	2,682,083	0	(28,035)	0	0	3.500	2.108	MM		7,467	89,540	10/06/2016	02/01/2042
3131XX-TG-0	FH 2M4495 - RMBS			4	.1.A	4,397,303		107.4610	4,413,028	4,106,631	0	32,805	0	0	4.000	1.240	MM		13,689	54,755	07/30/2020	10/01/2047
3131Y7-S6-5	FH 2N1441 - RMBS			4	.1.A	997,057		111.3573	1,033,134	927,765	0	1,001,693	0	0	4.500	1.751	MM		3,479	41,749	09/24/2019	11/01/2048
3132AD-VT-2	FH 2T1526 - RMBS			4	.1.A	18,022,117		110.1878	18,622,957	16,901,099	0	(21,900)	0	0	4.000	1.372	MM		56,337	676,044	11/20/2019	11/01/2048
3132D5-6F-4	FH 8B8070 - RMBS			4	.1.A	2,622,430		104.2986	2,607,240	2,499,784	0	(262,137)	0	0	2.500	1.222	MM		5,208	0	12/14/2020	10/01/2035
3132DM-KC-8	FH 8D0291 - RMBS			4	.1.A	7,762,746		110.4628	7,163,889	7,898,109	0	135,363	0	0	5.000	1.667	MM		29,850	238,796	04/22/2020	03/01/2050
3132DV-3L-7	FH 8D8003 - RMBS			4	.1.A	2,908,695		106.8989	3,003,196	2,809,379	0	26,934	0	0	4.000	2.381	MM		9,365	112,375	06/06/2019	07/01/2049
3132DV-7D-1	FH 8D8092 - RMBS			4	.1.A	5,122,242		105.1862	5,104,361	4,852,690	0	(15,103)	0	0	3.000	1.153	MM		12,132	36,395	09/16/2020	09/01/2050
3132DV-K7-9	FH 8D7518 - RMBS			4	.1.A	4,096,230		106.1744	4,058,698	3,822,670	0	(7,645)	0	0	3.000	0.367	MM		9,557	28,670	09/29/2020	06/01/2050
3132GJ-6R-5	FH 003880 - RMBS		</																			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132XC-RY-3	FH G67703 - RMBS			4	1.A	467,071	110.1819	495,243	449,478	461,963	0	(3,791)	0	0	3.500	2.554	MON	1,311	15,728	08/21/2017	04/01/2047
3132XC-SB-2	FH G67714 - RMBS			4	1.A	4,219,023	110.4821	4,630,156	4,190,866	4,211,161	0	(2,505)	0	0	4.000	3.761	MON	13,970	167,633	10/10/2018	07/01/2048
3132XC-SG-1	FH G67719 - RMBS			4	1.A	3,537,727	111.7174	3,736,253	3,344,380	3,521,754	0	2,746	0	0	4.500	2.621	MON	12,541	150,497	01/31/2019	01/01/2049
3132XU-SC-0	FH Q52314 - RMBS			4	1.A	1,208,212	111.6746	1,289,043	1,154,285	1,196,035	0	(5,102)	0	0	4.500	3.245	MON	4,329	51,938	06/12/2018	11/01/2047
3132XY-VC-8	FH Q56010 - RMBS			4	1.A	351,726	109.2223	368,667	337,538	351,335	0	2,025	0	0	4.500	3.027	MON	1,266	15,189	06/12/2018	05/01/2048
31335A-JE-9	FH G60261 - RMBS			4	1.A	947,184	106.8338	1,011,597	946,888	946,761	0	(339)	0	0	3.000	2.988	MON	2,367	28,390	11/09/2015	11/01/2043
31335B-KB-1	FH G61190 - RMBS			4	1.A	821,513	111.7356	877,608	785,432	813,796	0	(3,843)	0	0	4.500	3.244	MON	2,945	35,338	06/12/2018	08/01/2047
31335C-E5-9	FH G61956 - RMBS			4	1.A	9,520,628	111.6311	9,943,583	8,907,538	9,540,906	0	46,012	0	0	4.500	1.884	MON	33,403	400,839	07/12/2019	04/01/2049
3133A3-YM-4	FH QA8816 - RMBS			4	1.A	4,529,831	105.3189	4,587,278	4,355,607	4,543,655	0	13,824	0	0	2.500	1.510	MON	9,074	72,593	04/22/2020	04/01/2050
3133KG-WA-2	FH RA1541 - RMBS			4	1.A	4,687,667	104.9887	4,846,179	4,615,904	4,677,576	0	(8,865)	0	0	3.000	2.454	MON	11,540	138,477	10/23/2019	11/01/2049
3133KH-4G-8	FH RA2623 - RMBS			4	1.A	2,528,444	106.4034	2,568,354	2,413,789	2,519,813	0	(8,631)	0	0	2.500	1.512	MON	5,029	35,201	05/22/2020	05/01/2050
3133KJ-6P-2	FH RA3578 - RMBS			4	1.A	4,267,321	104.3706	4,285,102	4,105,660	4,261,797	0	(5,524)	0	0	2.000	1.174	MON	6,843	20,528	09/29/2020	09/01/2050
3133KJ-NE-8	FH RA3089 - RMBS			4	1.A	5,630,340	106.0867	5,670,050	5,344,731	5,616,374	0	(13,966)	0	0	2.500	1.377	MON	11,135	55,674	07/10/2020	07/01/2050
3136AP-XE-7	FNR 2015-60 CP - CMO/RMBS			4	1.A	2,394,003	106.1156	2,457,843	2,316,194	2,373,061	0	(14,282)	0	0	3.750	2.694	MON	7,238	86,811	01/17/2018	10/25/2044
3136AP-R6-7	FNR 2016-25 VB - CMO/RMBS			4	1.A	4,866,075	107.4572	5,164,391	4,806,000	4,850,055	0	(11,573)	0	0	3.000	2.765	MON	12,015	144,180	06/07/2019	05/25/2036
3136AR-T4-0	FNR 2016-25 LA - CMO/RMBS			4	1.A	6,290,108	108.1309	6,529,651	6,038,655	6,225,442	0	(13,481)	0	0	3.000	2.168	MON	15,097	181,060	04/27/2016	07/25/2045
3136AV-6K-0	FNR 2017-20 JA - CMO/RMBS			4	1.A	2,119,275	103.8143	2,237,875	2,155,652	2,126,781	0	5,620	0	0	3.000	3.497	MON	5,389	64,657	07/03/2018	10/25/2045
3136B1-F6-6	FNR 2018-35 LB - CMO/RMBS			4	1.A	4,189,917	110.7294	4,367,203	3,944,031	4,166,293	0	(16,468)	0	0	3.500	2.951	MON	11,503	138,041	06/07/2019	05/25/2048
3136B5-DF-9	FNR 2019-30 HA - CMO/RMBS			4	1.A	3,640,129	108.5445	3,890,372	3,584,127	3,640,651	0	(64)	0	0	3.000	2.591	MON	8,960	107,524	07/08/2019	07/25/2059
3137B1-EI-8	FHR 4191 GE - CMO/RMBS			4	1.A	1,310,093	104.8967	1,426,859	1,360,252	1,318,589	0	7,872	0	0	2.500	3.783	MON	2,834	34,003	07/03/2018	04/15/2033
3137BL-6T-0	FHR 4504 CA - CMO/RMBS			4	1.A	670,899	106.2018	728,093	685,575	674,698	0	3,962	0	0	3.000	3.720	MON	1,714	20,565	07/03/2018	08/15/2045
3137BN-PY-4	FHR 4566 VC - CMO/RMBS			4	1.A	5,086,457	107.9470	5,414,537	5,015,921	5,066,185	0	(16,502)	0	0	3.000	2.719	MON	12,540	150,478	06/07/2019	07/15/2036
3137F2-6S-0	FHR 4703 LP - CMO/RMBS			4	1.A	1,327,867	104.1154	1,404,681	1,349,158	1,331,628	0	2,628	0	0	3.000	3.403	MON	3,373	40,472	07/03/2018	07/15/2046
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS			4	1.A	11,075,010	111.3067	11,748,963	10,555,482	11,095,163	0	13,261	0	0	4.000	2.737	MON	35,185	422,219	06/04/2019	05/15/2050
3137FP-S3-0	FHR 4927 QL - CMO/RMBS			4	1.A	1,029,219	107.6231	1,076,231	1,000,000	1,027,682	0	(1,458)	0	0	3.000	2.788	MON	2,500	30,000	12/02/2019	09/25/2049
3137GO-GI-3	FHR 2015-DNA3 M3 - CMO/RMBS			4	1.A	1,637,246	104.0519	1,456,055	1,399,355	1,565,846	0	(26,911)	0	0	4.848	2.763	MON	754	76,305	01/11/2019	04/25/2028
3138E0-6H-7	FN AJ8071 - RMBS			4	1.A	343,909	109.9589	359,937	327,338	338,943	0	(3,080)	0	0	4.000	2.945	MON	1,091	13,068	12/08/2011	12/01/2041
3138EQ-BA-9	FN AL7232 - RMBS			4	1.A	526,477	112.1627	551,235	491,460	514,682	0	(8,983)	0	0	3.500	1.929	MON	1,433	17,192	09/13/2016	09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS			4	1.A	357,054	112.1724	373,877	333,306	348,809	0	(5,886)	0	0	3.500	1.946	MON	972	11,661	09/13/2016	10/01/2045
3138EQ-ZR-6	FN AL7951 - RMBS			4	1.A	349,963	112.2095	366,574	326,687	341,343	0	(5,909)	0	0	3.500	2.009	MON	953	11,429	09/13/2016	01/01/2046
3138ML-XD-1	FN AQ5175 - RMBS			4	1.A	1,954,894	106.9231	2,083,074	1,948,197	1,951,977	0	(2,396)	0	0	3.000	2.905	MON	4,870	58,412	12/03/2015	12/01/2042
3138Y9-SC-3	FN AX7714 - RMBS			4	1.A	17,824	112.1247	18,656	16,638	17,483	0	(298)	0	0	3.500	1.819	MON	49	582	09/13/2016	02/01/2045
3138YH-5L-0	FN AY4450 - RMBS			4	1.A	18,835	112.1528	19,719	17,583	18,355	0	(296)	0	0	3.500	2.034	MON	51	615	09/13/2016	02/01/2045
3138YH-U5-7	FN AY4203 - RMBS			4	1.A	79,112	112.1700	82,837	73,850	77,449	0	(1,393)	0	0	3.500	1.879	MON	215	2,584	09/13/2016	05/01/2045
3138YL-AD-3	FN AY6303 - RMBS			4	1.A	58,597	112.1363	61,338	54,699	57,041	0	(825)	0	0	3.500	2.067	MON	160	1,914	09/13/2016	02/01/2045
3138YS-LD-6	FN AZ1223 - RMBS			4	1.A	20,256	112.2900	21,233	18,909	19,669	0	(333)	0	0	3.500	2.150	MON	55	662	09/13/2016	06/01/2045
3138YT-4X-9	FN AZ2637 - RMBS			4	1.A	21,118	112.9135	22,259	19,713	20,754	0	(343)	0	0	3.500	1.762	MON	58	690	09/13/2016	09/01/2045
3138YT-6B-5	FN AZ2665 - RMBS			4	1.A	29,360	112.2144	30,755	27,407	28,729	0	(524)	0	0	3.500	1.909	MON	80	959	09/13/2016	10/01/2045
3140E7-GH-7	FN BA2899 - RMBS			4	1.A	46,548	112.2175	48,761	43,452	45,558	0	(824)	0	0	3.500	1.906	MON	127	1,520	09/13/2016	11/01/2045
3140E9-AJ-2	FN BA5324 - RMBS			4	1.A	19,471	112.2894	20,410	18,176	18,886	0	(307)	0	0	3.500	2.188	MON	53	636	09/13/2016	11/01/2045



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140X7-PI-3	FN FM4036 - RMBS			4	.1.A	4,475,036	105.0101	4,490,838	4,276,576	4,483,308	.0	8,272	.0	.0	2.500	0.825	MON	8,910	26,729	09/21/2020	12/01/2033
31412N-3T-1	FN 930610 - RMBS			4	.1.A	167,469	110.8956	170,773	153,995	165,802	.0	(2,380)	.0	.0	4.500	2.292	MON	577	6,903	11/05/2014	02/01/2039
31412U-BJ-8	FN 934841 - RMBS			4	.1.A	62,000	105.5528	63,049	59,732	60,370	.0	(258)	.0	.0	4.000	2.910	MON	199	2,363	12/10/2010	05/01/2024
31417A-VD-8	FN AB4211 - RMBS			4	.1.A	474,976	106.2388	485,273	456,776	464,234	.0	(2,263)	.0	.0	3.000	2.070	MON	1,142	13,649	02/16/2012	01/01/2027
31417D-M9-1	FN AB6683 - RMBS			4	.1.A	1,027,072	107.0197	1,039,404	971,226	1,000,341	.0	(12,479)	.0	.0	3.000	2.127	MON	2,428	29,132	10/04/2012	10/01/2042
31418C-A8-7	FN MA2730 - RMBS			4	.1.A	4,132,686	106.0927	4,679,115	4,410,404	4,166,685	.0	22,233	.0	.0	2.500	4.041	MON	9,188	110,257	07/16/2018	08/01/2046
31418C-E4-2	FN MA2854 - RMBS			4	.1.A	2,016,940	106.0928	2,240,292	2,111,634	2,045,127	.0	17,046	.0	.0	2.500	3.341	MON	4,399	52,788	02/08/2017	12/01/2046
31418D-HD-7	FN MA3827 - RMBS			4	.1.A	3,244,721	104.2483	3,243,697	3,111,510	3,246,210	.0	1,489	.0	.0	2.500	1.218	MON	6,482	.0	12/23/2020	11/01/2034
31418D-KV-3	FN MA3907 - RMBS			4	.1.A	1,567,433	106.6258	1,594,787	1,495,686	1,578,121	.0	10,689	.0	.0	4.000	2.108	MON	4,986	54,842	01/10/2020	01/01/2050
31418D-LU-4	FN MA3938 - RMBS			4	.1.A	1,660,380	106.9486	1,691,445	1,581,549	1,667,969	.0	7,589	.0	.0	4.000	2.153	MON	5,272	57,990	01/10/2020	02/01/2050
31418D-RW-4	FN MA4100 - RMBS			4	.1.A	5,530,107	104.2245	5,567,977	5,342,292	5,520,881	.0	(9,226)	.0	.0	2.000	1.254	MON	8,904	35,615	07/30/2020	08/01/2050
31418D-VD-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION -			4	.1.A	5,002,489	106.8229	5,064,465	4,740,994	4,999,079	.0	(3,411)	.0	.0	3.000	0.964	MON	11,852	.0	12/10/2020	12/01/2050
31418D-VY-5	FN MA4230 - RMBS			4	.1.A	3,479,042	104.3398	3,448,942	3,305,489	3,479,595	.0	552	.0	.0	2.500	1.185	MON	6,886	.0	12/23/2020	01/01/2036
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						286,054,472	XXX	298,656,083	275,900,629	285,633,957	0	(78,288)	0	0	XXX	XXX	XXX	789,844	8,398,402	XXX	XXX
3137AV-XN-2	FHMS K-022 A2 - CMBS			4	.1.A	2,039,886	102.5610	2,051,220	2,000,000	2,004,024	.0	(4,780)	.0	.0	2.355	2.116	MON	3,925	47,100	12/11/2012	07/25/2022
3137BH-XJ-1	FHMS K-045 A2 - CMBS			4	.1.A	4,056,328	109.6620	4,386,480	4,000,000	4,038,051	.0	(10,686)	.0	.0	3.023	2.736	MON	10,077	120,920	04/03/2019	01/25/2025
3137BK-RJ-1	FHMS K-047 A2 - CMBS			4	.1.A	1,031,055	111.4280	1,114,280	1,000,000	1,022,047	.0	(5,263)	.0	.0	3.329	2.745	MON	2,774	33,290	04/03/2019	05/25/2025
3137BM-7E-0	FHMS K-051 X3 - CMBS			3	.1.A	1,786,719	.6.9360	1,387,200	.0	1,422,586	.0	(225,886)	.0	.0	1.614	2.599	MON	26,896	328,274	05/17/2019	10/25/2043
3137BQ-YW-1	FHMS K-056 X3 - CMBS			3	.1.A	2,537,518	10.1740	2,033,562	.0	2,059,915	.0	(295,774)	.0	.0	2.111	4.144	MON	35,155	429,043	05/16/2019	06/25/2044
3137BV-Z8-2	FHMS K-063 A2 - CMBS			4	.1.A	622,219	114.8000	688,800	600,000	617,489	.0	(2,915)	.0	.0	3.430	2.866	MON	1,715	20,580	05/06/2019	01/25/2027
3137BY-PS-3	FHMS K-726 X1 - CMBS			3	.1.A	220,510	2.3960	106,435	.0	105,966	.0	(53,277)	.0	.0	0.880	10.934	MON	3,256	60,089	06/22/2017	04/25/2024
3137F4-D4-1	FHMS K-074 A2 - CMBS			4	.1.A	6,303,281	117.3540	7,041,240	6,000,000	6,247,980	.0	(33,692)	.0	.0	3.600	2.923	MON	18,000	216,000	04/26/2019	01/25/2028
3137F7-2D-6	FHMS K-740 X1 - CMBS			4	.1.A	824,566	4.5030	810,155	.0	814,257	.0	(10,472)	.0	.0	0.761	8.293	MON	11,413	11,433	11/13/2020	09/25/2027
3137FA-WS-3	FHMS K-067 A2 - CMBS			4	.1.A	4,078,750	114.4770	4,579,080	4,000,000	4,062,678	.0	(9,877)	.0	.0	3.194	2.910	MON	10,647	127,760	05/06/2019	07/25/2027
3137FL-YM-0	FHMS K-1511 X3 - CMBS			3	.1.A	2,515,445	32.5210	2,308,991	.0	2,239,551	.0	(169,425)	.0	.0	3.423	2.583	MON	20,252	247,075	05/09/2019	04/25/2037
3137FL-YY-4	FHMS K-092 X3 - CMBS			3	.1.A	506,462	14.9830	425,404	.0	426,588	.0	(50,316)	.0	.0	2.247	2.592	MON	5,315	64,873	05/22/2019	07/25/2029
3137FM-U9-1	FHMS K-735 X3 - CMBS			4	.1.A	1,396,970	9.9490	1,093,893	.0	1,150,231	.0	(173,883)	.0	.0	2.153	5.329	MON	19,723	282,253	07/18/2019	05/25/2047
3137FN-AH-3	FHMS K-095 X3 - CMBS			4	.1.A	236,294	14.4550	203,093	.0	206,669	.0	(19,476)	.0	.0	2.099	3.914	MON	2,458	30,001	08/02/2019	08/25/2047
3137FN-X2-1	FHMS K-736 X3 - CMBS			4	.1.A	523,196	9.6230	417,638	.0	436,552	.0	(67,850)	.0	.0	2.013	4.431	MON	7,282	88,841	09/06/2019	09/25/2047
3137FN-X8-8	FHMS K-097 X3 - CMBS			4	.1.A	139,867	14.0110	121,090	.0	124,487	.0	(12,129)	.0	.0	2.017	4.206	MON	1,452	17,727	09/11/2019	09/25/2046
3137FP-JK-2	FHMS K-099 X3 - CMBS			4	.1.A	1,434,624	13.5110	1,255,681	.0	1,266,237	.0	(143,209)	.0	.0	1.953	(1.066)	MON	15,127	184,487	10/25/2019	10/25/2047
3137FQ-XM-0	FHMS K-737 X3 - CMBS			4	.1.A	562,993	8.9320	479,339	.0	496,728	.0	(66,265)	.0	.0	1.769	4.546	MON	7,909	88,362	01/23/2020	01/25/2048
3137FR-EL-1	FHMS K-104 X3 - CMBS			4	.1.A	435,588	13.8110	382,565	.0	403,022	.0	(32,566)	.0	.0	1.896	3.518	MON	4,376	44,512	02/21/2020	02/25/2047
31381L-R4-1	FN 464107 - CMBS/RMBS			4	.1.A	338,539	115.4533	350,936	303,963	337,114	.0	3,974	.0	.0	4.820	3.831	MON	1,262	14,893	03/04/2014	12/01/2029
31381T-KC-3	FN 470191 - CMBS/RMBS			4	.1.A	1,001,325	102.1542	1,005,303	984,103	988,139	.0	(1,719)	.0	.0	3.070	2.840	MON	2,602	30,715	04/01/2014	01/01/2022
3138L2-V8-7	FN AM2438 - CMBS/RMBS			4	.1.A	490,851	104.0358	514,520	494,560	496,678	.0	2,634	.0	.0	2.550	2.756	MON	1,086	12,821	05/16/2014	02/01/2023
3138LD-56-4	FN AN1746 - CMBS/RMBS			4	.1.A	4,168,731	104.2480	4,427,271	4,246,866	4,208,249	.0	10,557	.0	.0	2.150	2.433	MON	7,863	100,022	02/08/2017	09/01/2023
3138LF-RV-2	FN AN3199 - CMBS/RMBS			4	.1.A	2,702,952	110.7594	3,250,789	2,935,000	2,791,189	.0	34,304	.0	.0	2.600	3.617	MON	6,571	77,582	02/01/2017	10/01/2031
3138LJ-FJ-4	FN AN5568 - CMBS/RMBS			4	.1.A	3,078,491	112.1890	3,336,054	2,973,602	3,057,134	.0	2,090	.0	.0	3.170	2.885	MON	8,117	99,856	06/01/2017	05/01/2027
3140HR-7D-9	FN BL0891 - CMBS/RMBS			4	.1.A	2,796,734	118.6245	3,174,392	2,676,000	2,775,004	.0	(11,070)	.0	.0	4.010	3.474	MON	9,240	109,096	01/02/2019	12/01/2030
3140HT-IUJ-4	FN BL2448 - CMBS/RMBS			4	.1.A	4,328,506	116.3756	4,798,167	4,123,000	4,298,868	.0	(19,382)	.0	.0	3.380	2.797	MON	12,000	141,680	06/06/2019	05/01/2031
3140HT-XV-6	FN BL2491 - CMBS/RMBS			4	.1.A	4,316,829	115.8903	4,776,998	4,122,000	4,289,717	.0	(17,754)	.0	.0	3.350	2.811	MON	11,891	140,388	06/06/2019	05/01/2031
3140HU-A3-0	FN BL2725 - CMBS/RMBS			4	.1.A	3,445,784	111.7351	3,625,804	3,245,000	3,416,980	.0	(22,086)	.0	.0	2.780	1.999	MON	7,768	91,715	08/29/2019	08/01/2029
3140HV-SV-7	FN BL4131 - CMBS/RMBS			4	.1.A	2,689,063	113.8204	2,845,509	2,500,000	2,667,847	.0	(17,536)	.0	.0	3.030	2.189	MON	6,523	77,013	10/02/2019	09/01/2031
3140HX-G4-6	FN BL5618 - CMBS/RMBS			4	.1.A	2,124,869	111.6458	2,266,949	2,030,483	2,119,764	.0	(5,105)	.0	.0	2.750	2.260	MON	4,808	51,961	01/24/2020	01/01/2035
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						62,734,941	XXX	65,258,837	48,234,577	60,591,743	0	(1,428,833)	0	0	XXX	XXX	XXX	287,484	3,390,363	XXX	XXX
059134-DX-1	BALTIMORE CNTY MD CTFS PARTN				.1.B FE	2,422,000	125.5480	2,379,135	1,895,000	2,211,139	.0	(51,624)	.0	.0	5.000	1.920	AO	23,688	94,750	10/11/2016	10/01/2026
10620N-CG-1	BRHEA 2011-1 A2 - ABS			4	.1.A FE	947,755	100.1185	942,632	941,517	947,518	.0	(15,750)	.0	.0	1.006	2.063	FIAN	.0	17,706	03/23/2018	02/25/2030
10623P-DU-1	BRAZO 2010-1 A1 - ABS			4	.1.A FE	195,001	100.3770	201,790	201,032	190,870	.0	(9,860)	.0	.0	1.151	2.367	MSD	26	3,698	02/03/2012	06/25/2035
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN			1	.1.C FE	817,334	119.2530	837,684	702,443	772,544	.0	(10,403)	.0	.0	6.220	3.307	JD	1,942	43,428	12/09/2016	12/15/2026

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
267169-FZ-8	DUVAL ONTY FLA SCH BRD CTFS PARTN			2	1.E FE	1,404,500	115.8320	1,447,900	1,250,000	1,327,378	0	(15,615)	0	0	5.000	3.501	JJ	31,250	62,500	07/30/2015	07/01/2032
452281-JD-1	ILSSTD 2010-1 A3 - ABS			4	1.A FE	1,456,025	100.2875	1,460,942	1,456,753	1,408,340	0	(47,378)	0	0	1.115	2.099	JAJO	31,901	31,901	01/18/2017	07/25/2045
49225H-KX-5	KERN ONTY CALIF CTFS PARTN				1.E FE	2,021,631	124.7550	2,152,024	1,725,000	1,910,984	0	(28,832)	0	0	5.000	2.972	MN	14,375	86,250	12/21/2016	11/01/2026
684517-QU-2	ORANGE ONTY FLA SCH BRD CTFS PARTN			2	1.C FE	1,413,349	119.2410	1,401,082	1,175,000	1,288,105	0	(22,849)	0	0	5.000	2.750	FA	24,479	58,750	01/22/2015	08/01/2030
696550-YP-1	PALM BEACH ONTY FLA SCH BRD CTFS PARTN				1.D FE	1,875,585	120.4520	1,806,780	1,500,000	1,674,543	0	(35,697)	0	0	5.000	2.310	FA	31,250	75,000	01/13/2015	08/01/2025
914331-KS-1	UNIVERSITY ILL CTFS PARTN			2	1.G FE	472,508	115.0880	460,352	400,000	430,192	0	(7,540)	0	0	5.000	2.861	AO	5,000	20,000	12/12/2014	10/01/2025
28999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						13,027,688	XXX	13,090,321	11,246,746	12,141,613	0	(245,548)	0	0	XXX	XXX	XXX	136,005	493,982	XXX	XXX
31999999. Total - U.S. Special Revenues Bonds						739,800,401	XXX	768,288,157	671,486,952	723,640,552	0	(5,476,188)	0	0	XXX	XXX	XXX	5,213,423	23,743,178	XXX	XXX
001055-AL-6	AFLAC INC			1	1.G FE	669,058	108.1406	702,914	650,000	656,275	0	(2,427)	0	0	3.625	3.212	JD	1,047	23,563	06/13/2016	06/15/2023
00185A-AF-1	AON PLC		C	1,2	2.A FE	793,912	108.9580	871,664	800,000	797,636	0	633	0	0	3.500	3.592	JD	1,322	28,000	08/12/2014	06/14/2024
00205G-AB-3	APT PIPELINES LTD		C	1,2	2.B FE	2,122,769	110.9941	2,358,625	2,125,000	2,123,944	0	224	0	0	4.200	4.213	MS	24,296	89,250	03/16/2015	03/23/2025
00206R-CN-0	AT&T INC			1,2	2.B FE	2,239,488	110.9831	2,524,866	2,275,000	2,251,284	0	4,783	0	0	3.400	3.655	MN	9,884	77,350	02/09/2018	05/15/2025
00206R-GL-0	AT&T INC			1,2	2.B FE	3,228,914	117.3888	3,873,830	3,300,000	3,242,780	0	6,652	0	0	4.100	4.385	FA	51,113	135,300	12/17/2018	02/15/2028
00206R-HJ-4	AT&T INC			1,2	2.B FE	447,786	119.0021	535,509	450,000	448,135	0	186	0	0	4.350	4.411	MS	8,525	19,575	02/13/2019	03/01/2029
00206R-HV-7	AT&T INC			1,2	2.B FE	400,993	110.5225	464,195	420,000	404,793	0	2,434	0	0	2.950	3.679	JJ	5,713	12,390	06/05/2019	07/15/2026
002824-BE-9	ABBOTT LABORATORIES			1,2	1.G FE	4,178,252	108.3607	4,567,404	4,215,000	4,194,203	0	6,666	0	0	3.400	3.580	MN	12,341	143,310	08/01/2018	11/30/2023
00287Y-AU-3	ABBVIE INC			1,2	2.B FE	1,597,216	100.5974	1,609,558	1,600,000	1,599,785	0	578	0	0	2.300	2.337	MN	4,804	36,800	05/09/2016	05/14/2021
00287Y-BC-2	ABBVIE INC			1,2	2.B FE	1,173,496	108.9991	1,280,739	1,175,000	1,174,176	0	268	0	0	3.750	3.753	MN	5,753	44,063	09/13/2018	11/14/2023
00287Y-BZ-1	ABBVIE INC			1,2	2.A FE	3,097,241	106.8984	3,313,850	3,100,000	3,097,831	0	531	0	0	2.600	2.619	MN	8,956	80,600	11/12/2019	11/21/2024
00440E-AV-9	CHUBB INA HOLDINGS INC			1,2	1.F FE	254,217	112.7312	287,465	255,000	254,568	0	73	0	0	3.350	3.385	MN	1,376	8,543	10/27/2015	05/03/2026
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORP			1,2	1.C FE	1,750,000	114.9100	2,010,925	1,750,000	1,750,000	0	0	0	0	3.829	3.829	FA	25,314	67,008	08/07/2018	08/15/2028
007589-AD-6	ADVOCATE HEALTH AND HOSPITALS CORP			1,2	1.C FE	810,000	103.4423	837,883	810,000	810,000	0	0	0	0	2.211	2.211	JD	796	10,944	04/28/2020	06/15/2030
008117-AP-8	AETNA INC			1,2	2.B FE	778,883	103.7525	855,958	825,000	813,890	0	5,658	0	0	2.750	3.501	MN	2,899	22,688	02/28/2014	11/15/2022
00912X-AV-6	AIR LEASE CORP			1,2	2.B FE	933,290	107.2041	1,018,439	950,000	938,905	0	1,546	0	0	3.625	3.837	AO	8,609	34,438	03/01/2017	04/01/2027
00913R-AB-2	AIR LIQUIDE FINANCE SA		C	1,2	1.G FE	2,834,696	101.0011	2,878,531	2,850,000	2,847,663	0	3,137	0	0	1.750	1.863	MS	13,023	49,875	09/22/2016	09/27/2021
01626P-AH-9	ALIMENTATION COUCHE-TARD INC		C	1,2	2.B FE	2,438,418	112.5000	2,728,125	2,425,000	2,434,210	0	(1,277)	0	0	3.550	3.483	JJ	37,065	86,088	07/19/2017	07/26/2027
02209S-AS-2	ALTRIA GROUP INC				2.B FE	225,068	109.8392	247,138	225,000	225,028	0	(8)	0	0	4.000	3.996	JJ	3,775	9,000	02/28/2014	01/31/2024
02209S-BB-8	ALTRIA GROUP INC			1,2	2.B FE	3,872,060	109.0851	4,172,505	3,825,000	3,857,011	0	(9,936)	0	0	3.800	3.505	FA	55,314	145,350	06/06/2019	02/14/2024
02313S-AZ-9	AMAZON.COM INC			1,2	1.E FE	7,957,471	108.1484	8,760,020	8,100,000	8,011,239	0	22,600	0	0	2.800	3.120	FA	81,270	226,800	08/10/2018	08/22/2024
02313S-BC-9	AMAZON.COM INC			1,2	1.E FE	2,027,970	113.7600	2,388,960	2,100,000	2,047,339	0	6,910	0	0	3.150	3.578	FA	23,704	66,150	02/09/2018	08/22/2027
02364W-BD-6	AMERICA MOVIL SAB DE CV		C	1	2.A FE	3,809,241	104.0057	4,025,021	3,870,000	3,844,740	0	15,677	0	0	3.125	3.564	JJ	55,430	120,938	09/06/2018	07/16/2022
025816-BD-0	AMERICAN EXPRESS CO				2.A FE	190,442	104.3771	208,754	200,000	197,667	0	1,161	0	0	2.650	3.283	JD	427	5,300	02/28/2014	12/02/2022
025816-BR-9	AMERICAN EXPRESS CO			2	2.A FE	1,671,667	109.1297	1,827,922	1,675,000	1,673,079	0	467	0	0	3.000	3.032	AO	8,515	50,250	12/15/2017	10/30/2024
0258MO-EL-9	AMERICAN EXPRESS CREDIT CORP				1.G FE	3,259,542	113.8846	3,758,192	3,300,000	3,272,789	0	3,785	0	0	3.300	3.446	MN	17,545	108,900	04/27/2017	05/03/2027
026874-DD-6	AMERICAN INTERNATIONAL GROUP INC			1,2	2.A FE	3,497,504	112.3682	3,680,059	3,275,000	3,456,809	0	(39,883)	0	0	3.750	2.377	JJ	58,336	122,813	12/20/2019	07/10/2025
03073E-AM-7	AMERISOURCEBERGEN CORP			1,2	2.B FE	248,663	109.6424	274,106	250,000	249,392	0	134	0	0	3.250	3.313	MS	2,708	8,125	02/17/2015	03/01/2025
03076C-AK-2	AMERIPRISE FINANCIAL INC			1,2	1.G FE	2,503,918	108.9852	2,506,660	2,300,000	2,498,004	0	(5,914)	0	0	3.000	0.891	AO	17,058	0	11/12/2020	04/02/2025
031162-CQ-1	AMGEN INC			1,2	2.A FE	2,323,580	112.3837	2,315,104	2,060,000	2,313,575	0	(10,005)	0	0	3.200	1.247	MN	10,804	32,960	09/22/2020	11/02/2027
032540-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.B FE	1,240,200	117.6082	1,470,103	1,250,000	1,242,511	0	868	0	0	4.000	4.096	AO	10,833	50,000	03/20/2018	04/13/2028
035240-AO-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.B FE	2,492,125	123.3297	3,083,243	2,500,000	2,493,377	0	659	0	0	4.750	4.790	JJ	52,118	118,750	01/10/2019	01/23/2029
037833-CG-3	APPLE INC			1,2	1.B FE	4,934,900	107.5625	5,378,125	5,000,000	4,961,749	0	11,522	0	0	3.000	3.261	FA	59,167	150,000	08/10/2018	02/09/2024
037833-CJ-7	APPLE INC			1,2	1.B FE	1,950,000	113.7904	2,218,913	1,950,000	1,950,000	0	0	0	0	3.350	3.350	FA	25,767	65,325	02/02/2017	02/09/2027
039483-BL-5	ARCHER-DANIELS-MIDLAND CO			1,2	1.F FE	1,046,955	108.7796	1,142,186	1,050,000	1,048,198	0	295	0	0	2.500	2.533	FA	10,208	26,250	08/08/2016	08/11/2026
046353-AL-2	ASTRAZENECA PLC		C	1	2.A FE	1,399,675	112.4162	1,573,827	1,400,000	1,402,133	0	(418)	0	0	3.375	3.340	MN	5,906	47,250	06/06/2019	11/16/2025
05351W-AK-7	AVANGRID INC			1,2	2.A FE	1,548,001	109.4569	1,696,582	1,550,000	1,548,278	0	278	0	0	3.200	3.228	AO	10,471	25,627	04/07/2020	04/15/2025
05523U-AK-6	BAE SYSTEMS HOLDINGS INC			1	2.B FE	393,827	111.0795	398,764	395,000	394,513	0	118	0	0	3.800	3.835	AO	3,502	15,010	09/30/2014	10/07/2024
05523U-AP-5	BAE SYSTEMS HOLDINGS INC			1,2	2.B FE	237,168	112.9938	271,185	240,000	238,460	0	276	0	0	3.850	3.994	JD	411	9,240	12/03/2015	12/15/2025
05526D-AZ-8	BAT CAPITAL CORP			1,2	2.B FE	2,100,000	108.3800	2,275,980	2,100,000	2,100,000	0	0	0	0	3.222	3.221	FA	25,561	67,662	08/08/2017	08/15/2024
05531F-BB-8	TRUIST FINANCIAL CORP			2	1.G FE	1,432,965	107.7556	1,616,334	1,500,000	1,457,258	0	10,271	0	0	2.850	3.657	AO	7,719	42,750	07/26/2018	10/26/2024
05541V-AE-6	BG ENERGY CAPITAL PLC		C	1	1.E FE	851,530	102.7422	821,938	800,000	806,345	0	(7,884)	0	0	4.000	2.970	AO	6,756	32,000	10/22/2014	10/15/2021
05565Q-OP-1	BP CAPITAL MARKETS PLC		C	1	1.G FE	441,023	109.7427	466,406	425,000	430,927	0	(1,781)	0	0	3.814	3.338	FA	6,349	16,210	10/22/2014	02/10/2024

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05565Q-DD-7	BP CAPITAL MARKETS PLC	C	1,2		1.F FE	8,964,478		101,1345	9,100,000	9,077,664	.0	31,100	.0	.0	2.112	2.466	MS	56,056	192,192	03/20/2017	09/16/2021
05565Q-DL-9	BP CAPITAL MARKETS PLC	C	1,2		1.G FE	1,429,077		107,9923	1,450,000	1,437,801	.0	3,453	.0	.0	3.224	3.498	AO	46,748		05/30/2018	04/14/2024
05578D-AG-7	BPCE SA	C			1.E FE	1,023,155		110,7128	1,025,000	1,024,331	.0	187	.0	.0	4.000	4.021	AO	8,656	41,000	04/08/2014	04/15/2024
05578D-AU-6	BPCE SA	C			1.E FE	735,983		100,1857	750,000	749,482	.0	5,714	.0	.0	2.650	3.434	FA	8,171	19,875	07/26/2018	02/03/2021
05578Q-AA-1	BPCE SA	C			2.A FE	1,039,102		113,0000	950,000	981,065	.0	(10,196)	.0	.0	5.700	4.447	AO	10,379	54,150	10/08/2014	10/22/2023
05583J-AA-0	BPCE SA	C			1.G FE	3,031,090		103,5084	3,050,000	3,044,449	.0	3,853	.0	.0	3.000	3.135	MN	9,913	91,500	05/15/2017	05/22/2022
05964H-AB-1	BANCO SANTANDER SA	C			1.G FE	2,882,228		115,2326	2,800,000	2,856,086	.0	(7,763)	.0	.0	4.250	3.887	AO	26,444	119,000	06/08/2017	04/11/2027
05971U-2A-4	BANCO DE CREDITO DEL PERU	C	1,2		2.A FE	779,321		104,3876	780,000	779,467	.0	122	.0	.0	2.700	2.718	JJ	9,945	17,550	09/06/2019	01/11/2025
06051G-EU-9	BANK OF AMERICA CORP				1.G FE	1,713,585		106,0102	1,700,000	1,708,125	.0	(3,871)	.0	.0	3.300	3.054	JJ	26,492	56,100	12/15/2017	01/11/2023
06051G-FX-2	BANK OF AMERICA CORP	1			1.G FE	1,328,769		113,2943	1,300,000	1,319,247	.0	(3,289)	.0	.0	3.500	3.194	AO	9,100	45,500	10/19/2017	04/19/2026
06051G-GA-1	BANK OF AMERICA CORP	1,2			1.G FE	1,352,545		111,9183	1,350,000	1,351,578	.0	(244)	.0	.0	3.248	3.226	AO	8,526	43,848	10/25/2016	10/21/2027
06368B-Q6-8	BANK OF MONTREAL	C	2		2.A FE	1,775,000		109,5000	1,775,000	1,775,000	.0	.0	.0	.0	4.338	4.337	AO	18,394	77,000	10/02/2018	10/05/2028
06654D-AB-3	BANNER HEALTH		1,2		1.D FE	1,345,277		104,3655	1,275,000	1,344,965	.0	(312)	.0	.0	2.338	1.662	JJ	14,905	.0	12/14/2020	01/01/2030
06675F-AT-4	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	C			1.D FE	2,057,360		105,8715	2,065,000	2,058,982	.0	1,459	.0	.0	2.375	2.454	MN	5,449	49,064	11/18/2019	11/21/2024
06738E-AQ-8	BARCLAYS PLC	C			2.B FE	4,443,564		101,6176	4,450,000	4,449,076	.0	1,480	.0	.0	3.200	3.235	FA	55,773	142,400	03/20/2017	08/10/2021
07274N-AE-3	BAYER US FINANCE II LLC	1,2			2.A FE	2,305,773		108,8279	2,300,000	2,303,331	.0	(1,060)	.0	.0	3.875	3.822	JD	3,961	89,125	08/01/2018	12/15/2023
07274N-AJ-2	BAYER US FINANCE II LLC	1,2			2.A FE	2,029,800		114,2678	2,000,000	2,020,702	.0	(3,834)	.0	.0	4.250	4.011	JD	3,778	85,000	07/18/2018	12/15/2025
07274N-AL-7	BAYER US FINANCE II LLC	1,2			2.A FE	1,295,487		117,4929	1,305,000	1,297,378	.0	783	.0	.0	4.375	4.463	JD	2,538	57,094	06/18/2018	12/15/2028
084659-AU-5	BERKSHIRE HATHAWAY ENERGY CO	1,2			1.G FE	2,089,666		118,0867	2,090,000	2,089,982	.0	317	.0	.0	3.700	3.700	JJ	58,857	.0	03/25/2020	07/15/2030
09247X-AR-2	BLACKROCK INC	1,2			1.D FE	1,106,048		104,4849	1,110,000	1,106,255	.0	207	.0	.0	1.900	1.937	JJ	8,963	4,804	04/27/2020	01/28/2031
09659W-2A-1	BNP PARIBAS SA	C			1.G FE	384,519		103,4120	385,000	384,859	.0	98	.0	.0	2.950	2.977	MN	1,199	11,358	05/16/2017	05/23/2022
09659W-2C-7	BNP PARIBAS SA	C			1.G FE	3,325,411		112,2925	3,350,000	3,332,185	.0	2,250	.0	.0	3.500	3.588	MN	14,656	117,250	11/09/2017	11/16/2027
09659W-2D-5	BNP PARIBAS SA	C			1.G FE	2,206,044		109,0320	2,210,000	2,207,614	.0	545	.0	.0	3.375	3.404	JJ	35,636	74,588	01/02/2018	01/09/2025
097023-BX-2	BOEING CO	1,2			2.C FE	1,516,179		105,7943	1,550,000	1,524,668	.0	3,067	.0	.0	3.250	3.510	MS	16,792	50,375	02/21/2018	03/01/2028
10112R-AS-3	BOSTON PROPERTIES LP	1,2			2.A FE	310,482		100,3754	300,000	300,206	.0	(1,657)	.0	.0	4.125	3.559	MN	1,581	12,375	01/14/2014	05/15/2021
10112R-BC-7	BOSTON PROPERTIES LP	1,2			2.A FE	2,067,685		106,4515	2,065,000	2,067,511	.0	(174)	.0	.0	2.900	2.885	MS	17,633	61,881	01/02/2020	03/15/2030
110122-AH-8	BRISTOL-MYERS SQUIBB CO	1			1.F FE	1,185,087		108,2515	1,150,000	1,162,736	.0	(4,265)	.0	.0	3.250	2.840	MN	6,229	37,375	05/22/2015	11/01/2023
110122-DB-1	BRISTOL-MYERS SQUIBB CO	1,2			1.F FE	276,535		109,5402	275,000	275,571	.0	(154)	.0	.0	3.625	3.555	MN	1,274	9,969	05/16/2014	05/15/2024
110122-DD-7	BRISTOL-MYERS SQUIBB CO	1,2			1.F FE	1,146,290		114,8033	1,000,000	1,145,240	.0	(1,050)	.0	.0	3.450	1.164	MN	4,408	.0	12/10/2020	11/15/2027
12505B-AD-2	CBRE SERVICES INC	1,2			2.A FE	1,041,221		118,0000	1,026,000	1,037,295	.0	(1,996)	.0	.0	4.875	4.623	MS	16,673	50,018	12/13/2018	03/01/2026
125523-AG-5	CIGNA CORP	1,2			2.B FE	2,123,236		114,9562	2,125,000	2,123,967	.0	188	.0	.0	4.125	4.136	MN	11,201	87,656	09/06/2018	11/15/2025
125896-BP-4	CMS ENERGY CORP	1,2			2.B FE	2,840,966		111,9059	2,850,000	2,845,209	.0	885	.0	.0	3.600	3.638	MN	13,110	102,600	11/04/2015	11/15/2025
126117-AS-9	CNA FINANCIAL CORP	1,2			2.B FE	979,661		110,6128	975,000	976,692	.0	(487)	.0	.0	3.950	3.892	MN	4,921	38,513	02/28/2014	05/15/2024
126408-HQ-9	CSX CORP	1,2			2.A FE	1,225,338		107,8421	1,270,000	1,228,273	.0	2,934	.0	.0	2.400	2.811	FA	11,515	15,240	04/06/2020	02/15/2030
126650-CF-5	CVS HEALTH CORP	1,2			2.B FE	687,717		109,0172	675,000	680,004	.0	(1,383)	.0	.0	3.375	3.142	FA	8,796	22,781	12/12/2014	08/12/2024
126650-CU-2	CVS HEALTH CORP	1,2			2.B FE	1,189,668		109,8591	1,200,000	1,194,400	.0	1,001	.0	.0	2.875	2.975	JD	2,875	34,500	05/16/2016	06/01/2026
126650-CI-8	CVS HEALTH CORP	1,2			2.B FE	3,168,672		113,3727	3,200,000	3,180,135	.0	4,209	.0	.0	4.100	4.262	MS	34,987	131,200	03/06/2018	03/25/2025
126650-CX-6	CVS HEALTH CORP	1,2			2.B FE	936,643		118,9938	950,000	939,827	.0	1,170	.0	.0	4.300	4.475	MS	10,893	40,850	03/06/2018	03/25/2028
12686L-AA-7	CABLE ONDA SA	C	1,2		3.A FE	197,990		110,5000	200,000	198,163	.0	156	.0	.0	4.500	4.625	JJ	6,725	8,725	10/28/2019	01/30/2030
133131-AZ-5	CAMDEN PROPERTY TRUST	1,2			1.G FE	2,618,665		110,4813	2,570,000	2,615,824	.0	(2,841)	.0	.0	2.800	2.578	MN	9,195	40,977	05/06/2020	05/15/2030
133434-AA-8	CAMERON LNG LLC	1,2			1.G FE	1,410,000		109,9555	1,410,000	1,410,000	.0	.0	.0	.0	2.902	2.902	JJ	18,868	24,096	12/05/2019	07/15/2031
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO	C	1,2		2.A FE	2,061,330		117,0660	1,830,000	2,031,775	.0	(25,608)	.0	.0	4.000	2.321	JD	6,100	73,200	11/01/2019	06/01/2028
14040H-BK-0	CAPITAL ONE FINANCIAL CORP	2			2.C FE	488,261		112,8493	490,000	488,951	.0	166	.0	.0	3.750	3.793	JJ	7,809	18,375	07/25/2016	07/28/2026
14040H-BT-1	CAPITAL ONE FINANCIAL CORP	2			2.A FE	897,381		109,4659	900,000	898,493	.0	364	.0	.0	3.300	3.347	AO	5,033	29,700	10/26/2017	10/30/2024
14040H-CA-1	CAPITAL ONE FINANCIAL CORP	2			2.A FE	598,581		109,2765	575,000	590,862	.0	(4,997)	.0	.0	3.900	2.931	JJ	9,468	22,425	06/06/2019	01/29/2024
141781-BM-5	CARGILL INC	1,2			1.F FE	1,309,665		105,2132	1,305,000	1,309,363	.0	(302)	.0	.0	2.125	2.084	AO	5,238	13,866	04/21/2020	04/23/2030
149123-CH-2	CATERPILLAR INC	1,2			1.F FE	1,703,764		110,1507	1,625,000	1,698,950	.0	(4,814)	.0	.0	2.600	2.045	AO	9,624	21,125	05/06/2020	04/09/2030
15189T-AT-4	CENTERPOINT ENERGY INC	1			2.B FE	2,774,195		102,6178	2,775,000	2,774,794	.0	240	.0	.0	3.600	3.609	MN	16,650	99,900	10/03/2018	11/01/2021
16675A-AS-0	CHEVRON PHILLIPS CHEMICAL COMPANY LLC	1,2			2.A FE	4,232,618		114,0228	4,250,000	4,236,627	.0	1,539	.0	.0	3.700	3.749	JD	157,250	157,250	02/27/2018	06/01/2028
17275R-BD-3	CISCO SYSTEMS INC	1			1.E FE	1,470,465		100,3036	1,500,000	1,498,373	.0	10,204	.0	.0	2.200	2.898	FA	11,275	33,000	03/22/2018	02/28/2021
17275R-BH-4	CISCO SYSTEMS INC	1,2			1.E FE	881,433		104,7192	900,000	890,904	.0	3,199	.0	.0	2.200	2.588	MS	5,555	19,800	12/15/2017	09/20/2023
172967-HD-6	CITIGROUP INC				2.A FE	730,552		109,8613	725,000	726,927	.0	(639)	.0	.0	3.875	3.774	AO	5,151	28,094	07/10/2014	10/25/2023
172967-HT-1	CITIGROUP INC				2.A FE	1,143,434		110,4063	1,150,000	1,145,984	.0	1,067	.0	.0	3.750	3.859	JD	1,797	43,125	07/30/2018	06/16/2024

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
172967-JP-7	CITIGROUP INC				2 A FE	1,944,916		110,5909	1,950,000	1,946,630	.0	686	.0	.0	3.300	3.342	AO	11,440	64,350	02/09/2018	04/27/2025
172967-LD-1	CITIGROUP INC			1,2,5	2 A FE	1,227,058		114,0709	1,225,000	1,226,372	.0	(199)	.0	.0	3.887	3.866	JJ	22,617	47,616	02/16/2017	01/10/2028
172967-LG-4	CITIGROUP INC			1,2	2 A FE	549,615		102,9991	550,000	549,894	.0	78	.0	.0	2.750	2.765	AO	2,773	15,125	04/18/2017	04/25/2022
172967-LP-4	CITIGROUP INC			1,2,5	2 A FE	1,431,795		113,5685	1,703,528	1,446,619	.0	5,894	.0	.0	3.668	4.224	JJ	23,995	55,020	05/25/2018	07/24/2028
172967-LS-8	CITIGROUP INC			1,2,5	1 G FE	1,628,517		112,7519	1,650,000	1,633,624	.0	1,795	.0	.0	3.520	3.668	AO	10,325	58,080	02/01/2018	10/27/2028
172967-MP-3	CITIGROUP INC			1,2,5	1 G FE	1,760,000		121,2647	1,760,000	1,760,000	.0	.0	.0	.0	4.412	4.413	MS	19,629	38,826	03/24/2020	03/31/2031
17325F-AS-7	CITIBANK NA			1,2	1 E FE	848,844		109,2250	850,000	849,268	.0	222	.0	.0	3.650	3.680	JJ	13,617	31,025	01/15/2019	01/23/2024
17401Q-AE-1	CITIZENS BANK NA			2	2 A FE	1,301,950		100,6067	1,300,000	1,300,303	.0	(1,076)	.0	.0	2.550	2.466	MM	4,420	33,150	06/06/2019	05/13/2021
174610-AK-1	CITIZENS FINANCIAL GROUP INC			2	2 B FE	679,286		115,0559	680,000	679,611	.0	70	.0	.0	4.300	4.313	JD	2,274	29,240	11/30/2015	12/03/2025
174610-AN-5	CITIZENS FINANCIAL GROUP INC			1,2	2 A FE	114,940		100,9837	115,000	114,993	.0	12	.0	.0	2.375	2.386	JJ	1,161	2,731	07/25/2016	07/28/2021
191216-CR-9	COCA-COLA CO			1	1 E FE	5,012,569		114,4544	4,375,000	5,008,190	.0	(4,378)	.0	.0	3.375	0.975	MS	39,375	.0	12/14/2020	03/25/2027
20030N-BJ-9	COMCAST CORP			1	1 G FE	745,695		109,7349	750,000	748,480	.0	446	.0	.0	3.600	3.668	MS	9,000	27,000	02/19/2014	03/01/2024
20030N-CH-2	COMCAST CORP			1,2	1 G FE	3,178,400		115,1568	3,225,000	3,187,784	.0	4,280	.0	.0	3.550	3.730	MM	19,081	114,488	11/09/2018	05/01/2028
20030N-CR-0	COMCAST CORP			1,2	1 G FE	1,159,930		109,8962	1,160,000	1,159,964	.0	10	.0	.0	3.700	3.701	AO	9,061	42,920	10/02/2018	04/15/2024
20030N-DA-6	COMCAST CORP			1,2	1 G FE	1,692,138		108,9202	1,570,000	1,682,699	.0	(9,439)	.0	.0	2.650	1.769	FA	17,335	20,803	03/06/2020	02/01/2030
200340-AS-6	COMERICA INC			2	2 A FE	699,937		107,9605	700,000	699,966	.0	12	.0	.0	3.700	3.702	JJ	10,864	25,900	07/26/2018	07/31/2023
20268J-AA-1	COMMONSPRINT HEALTH			1,2	2 A FE	3,518,919		107,3888	3,731,761	3,509,882	.0	(9,037)	.0	.0	2.760	2.459	AO	23,978	106,567	01/10/2020	10/01/2024
20268J-AB-9	COMMONSPRINT HEALTH			1,2	2 A FE	1,493,234		109,9419	1,525,000	1,495,261	.0	2,027	.0	.0	3.347	3.609	AO	12,760	25,521	04/16/2020	10/01/2029
21684A-AA-4	COOPERATIVE RABOBANK UA	C			2 A FE	673,681		111,2645	650,000	658,309	.0	(2,631)	.0	.0	4.625	4.155	JD	2,505	30,063	07/08/2014	12/01/2023
21688A-AL-6	COOPERATIVE RABOBANK UA (NEW YORK BRANC				1 E FE	1,134,721		104,8286	1,175,000	1,155,870	.0	8,954	.0	.0	2.750	3.591	JJ	15,348	32,313	07/26/2018	01/10/2023
22160K-AP-0	COSTCO WHOLESALE CORP			1,2	1 E FE	2,870,056		102,3577	2,866,016	2,869,499	.0	(557)	.0	.0	1.600	1.308	AO	8,836	.0	12/02/2020	04/20/2030
22535W-AA-5	CREDIT AGRICOLE SA (LONDON BRANCH)	C			1 G FE	3,225,568		103,0610	3,200,000	3,205,921	.0	(5,599)	.0	.0	3.375	3.190	JJ	51,300	108,000	04/24/2017	01/10/2022
22535W-AD-9	CREDIT AGRICOLE SA (LONDON BRANCH)	C			1 G FE	948,290		108,9338	1,000,000	967,018	.0	7,960	.0	.0	3.250	4.209	AO	7,854	32,500	07/30/2018	10/04/2024
22535W-AE-7	CREDIT AGRICOLE SA (LONDON BRANCH)	C			1 G FE	996,256		107,3204	1,000,000	998,182	.0	740	.0	.0	3.750	3.833	AO	6,979	37,500	04/18/2018	04/24/2023
225401-AF-5	CREDIT SUISSE GROUP AG	C		1,2,5	2 A FE	2,879,882		112,9500	2,875,000	2,878,623	.0	(439)	.0	.0	3.869	3.849	JJ	52,218	111,234	01/10/2018	01/12/2029
23330J-AB-7	DP WORLD PLC	C			2 C FE	993,300		127,5000	840,000	989,879	.0	(2,686)	.0	.0	5.625	4.493	MS	12,600	47,250	09/18/2019	09/25/2048
23406A-AB-9	DAIWA SECURITIES GROUP INC	C			2 A FE	2,500,000		103,1274	2,500,000	2,500,000	.0	.0	.0	.0	3.129	3.129	AO	15,645	78,225	04/12/2017	04/19/2022
23636A-AE-1	DANSKE BANK A/S	C			1 F FE	1,149,736		100,4224	1,150,000	1,149,989	.0	56	.0	.0	2.800	2.805	MS	9,928	32,200	03/07/2016	03/10/2021
23636T-AD-2	DANONE SA	C		1,2	2 A FE	995,000		104,9886	1,000,000	996,718	.0	1,101	.0	.0	2.589	2.710	MM	4,243	25,890	06/06/2019	11/02/2023
24422E-VD-8	JOHN DEERE CAPITAL CORP				1 F FE	4,959,310		109,0247	4,525,000	4,947,484	.0	(11,826)	.0	.0	2.450	1.347	JJ	52,968	.0	09/22/2020	01/09/2030
25156P-AV-5	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C		1,2	2 B FE	2,199,868		104,1238	2,290,724	2,199,946	.0	19	.0	.0	2.485	2.486	MS	15,490	54,670	09/13/2016	09/19/2023
25243Y-BD-0	DIAGEO CAPITAL PLC	C		1,2	1 G FE	2,182,086		103,9640	2,276,812	2,182,572	.0	486	.0	.0	2.000	2.040	AO	7,543	21,900	04/27/2020	04/29/2030
254687-CM-6	WALT DISNEY CO			1	1 G FE	736,091		104,4129	750,000	746,859	.0	1,786	.0	.0	3.000	3.255	MS	6,625	22,500	10/08/2014	09/15/2022
254687-CZ-7	WALT DISNEY CO			1,2	2 A FE	308,211		110,9290	300,000	303,268	.0	(871)	.0	.0	3.700	3.364	MS	3,268	11,100	10/22/2014	09/15/2024
254687-DD-5	WALT DISNEY CO			1,2	2 A FE	1,197,132		113,1527	1,200,000	1,198,526	.0	301	.0	.0	3.700	3.728	AO	9,373	44,400	10/14/2015	10/15/2025
254687-FN-1	WALT DISNEY CO			1	1 G FE	1,089,401		110,7604	1,090,000	1,089,488	.0	87	.0	.0	3.350	3.362	MS	9,839	18,359	03/19/2020	03/24/2025
25746U-BP-3	DOMINION ENERGY INC			1,2	2 B FE	670,310		103,2679	700,000	693,307	.0	3,769	.0	.0	2.750	3.333	MS	5,668	19,250	07/08/2014	09/15/2022
25746U-CJ-6	DOMINION ENERGY INC			1,2	2 B FE	349,500		100,7456	350,000	349,935	.0	102	.0	.0	2.000	2.030	FA	2,644	7,000	08/04/2016	08/15/2021
25746U-DC-0	DOMINION ENERGY INC				2 B FE	1,322,933		103,9960	1,325,000	1,323,759	.0	594	.0	.0	2.450	2.498	JJ	14,969	30,298	08/07/2019	01/15/2023
26078J-AB-6	DUPONT DE NEMOURS INC			1,2	2 A FE	1,800,000		110,3816	1,800,000	1,800,000	.0	.0	.0	.0	4.205	4.205	MM	9,672	75,690	11/14/2018	11/15/2023
26078J-AD-2	DUPONT DE NEMOURS INC			1,2	2 A FE	4,975,000		122,3908	4,975,000	4,975,000	.0	.0	.0	.0	4.725	4.725	MM	30,037	235,069	11/14/2018	11/15/2028
26441C-AN-5	DUKE ENERGY CORP			1,2	2 A FE	591,740		110,0067	550,000	565,634	.0	(4,872)	.0	.0	3.750	2.768	AO	4,354	20,625	04/09/2015	04/15/2024
26441C-BJ-3	DUKE ENERGY CORP			1,2	2 A FE	1,900,247		99,8202	1,900,000	1,900,242	.0	(5)	.0	.0	0.900	0.897	MS	5,225	.0	11/12/2020	09/15/2025
26867L-AL-4	END FINANCE LLC			1,2	2 A FE	2,360,346		109,4343	2,375,000	2,368,236	.0	1,475	.0	.0	2.950	3.323	MS	21,870	77,188	03/16/2015	03/19/2025
278865-AV-2	ECOLAB INC			1,2	2 A FE	897,165		110,9856	900,000	898,264	.0	271	.0	.0	2.700	2.736	MM	4,050	24,300	10/13/2016	11/01/2026
29250N-AH-8	ENBRIDGE INC	C			2 B FE	1,048,523		108,5048	1,075,000	1,064,115	.0	2,910	.0	.0	3.500	3.817	JD	37,625	.0	02/24/2015	06/10/2024
29274F-AF-1	ENEL AMERICAS SA	C		1,2	2 B FE	1,194,240		112,5755	1,150,000	1,186,471	.0	(5,871)	.0	.0	4.000	3.370	AO	8,433	46,000	09/19/2019	10/25/2026
29278G-AB-4	ENEL FINANCE INTERNATIONAL NV	C		1	2 A FE	4,237,250		103,3198	4,250,000	4,246,248	.0	2,594	.0	.0	2.875	2.940	MM	12,219	122,188	05/22/2017	05/25/2022
29278G-AH-1	ENEL FINANCE INTERNATIONAL NV	C		1	2 A FE	2,797,872		109,3993	2,800,000	2,798,796	.0	413	.0	.0	4.250	4.267	MS	35,369	119,000	09/11/2018	09/14/2023
29278G-AJ-7	ENEL FINANCE INTERNATIONAL NV	C		1	2 A FE	2,197,500		116,2500	2,200,000	2,166,510	.0	(30,990)	.0	.0	4.625	2.725	MS	27,493	92,500	01/17/2020	09/14/2025
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2 A FE	2,008,313		104,2699	1,975,000	1,991,718	.0	(8,225)	.0	.0	3.350	2.901	MS	19,481	66,163	06/06/2019	03/15/2023
294429-AM-7	EQUIFAX INC			1	2 B FE	388,596		102,0389	390,000	389,724	.0	431	.0	.0	3.600	3.716	FA	5,304	14,040	05/23/2018	08/15/2021
30037D-AA-3	EVERGY METRO INC			1,2	1 F FE	424,507		105,9102	425,000	424,534	.0	27	.0	.0	2.250	2.263	JD	797	4,914	05/18/2020	06/01/2030

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30040W-AA-6	EVERSOURCE ENERGY			1,2	2.A FE	603,723	100.2347	606,420	605,000	604,946	0	266	0	0	2.500	2.545	MS	4,453	15,125	03/07/2016	03/15/2021
30040W-AG-3	EVERSOURCE ENERGY			1,2	2.A FE	642,665	109.2408	704,603	645,000	643,572	0	455	0	0	3.800	3.881	JD	2,043	24,510	12/10/2018	12/01/2023
30231G-BJ-0	EXXON MOBIL CORP			1,2	1.C FE	2,235,000	113.9584	2,546,970	2,235,000	2,235,000	0	0	0	0	3.294	3.294	MS	20,859	36,810	03/17/2020	03/19/2027
3137G0-LA-5	STACR 2016-HQA3 M3 - CMO/RMBS			4	1.D	2,225,625	103.5917	2,071,834	2,000,000	2,134,884	0	(43,684)	0	0	3.998	2.980	MON	1,555	91,680	11/16/2018	03/26/2029
3137G0-LJ-6	STACR 2016-DNA4 M3 - CDO/CMO/RMBS			4	1.D	2,266,390	103.4990	2,123,046	2,051,273	2,185,042	0	(33,762)	0	0	3.948	2.927	MON	900	92,982	01/11/2019	03/25/2029
3137G0-NE-5	STACR 2017-HQA1 M2 - CMO/RMBS			4	1.D	920,058	102.5531	873,529	851,782	891,867	0	(11,205)	0	0	3.698	2.989	MON	350	36,433	11/16/2018	08/27/2029
31620M-AT-3	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	1,656,424	111.3975	1,865,908	1,675,000	1,663,850	0	1,787	0	0	3.000	3.130	FA	18,983	50,250	08/11/2016	08/15/2026
316773-CL-2	FIFTH THIRD BANCORP			2	2.A FE	297,255	103.5741	310,722	300,000	299,548	0	363	0	0	3.500	3.629	MS	3,092	10,500	01/14/2014	03/15/2022
316773-CY-4	FIFTH THIRD BANCORP			1,2	2.A FE	1,535,840	106.4362	1,543,325	1,450,000	1,533,266	0	(2,574)	0	0	2.375	0.908	JJ	14,636	0	11/12/2020	01/28/2025
316770-BM-0	FIFTH THIRD BANK NA (OHIO)			2	1.G FE	550,000	114.2854	628,570	550,000	550,000	0	0	0	0	3.950	3.950	JJ	9,233	21,725	07/23/2018	07/28/2025
337738-AR-9	FISERV INC			1,2	2.B FE	1,522,026	118.7572	1,811,047	1,525,000	1,522,605	0	257	0	0	4.200	4.224	AO	16,013	64,050	09/20/2018	10/01/2028
337738-AS-7	FISERV INC			1,2	2.B FE	2,994,960	107.2880	3,218,640	3,000,000	2,996,421	0	961	0	0	2.750	2.786	JJ	41,250	84,104	06/10/2019	07/01/2024
337738-AT-5	FISERV INC			1,2	2.B FE	1,674,883	112.0135	1,876,226	1,675,000	1,674,913	0	14	0	0	3.200	3.201	JJ	26,800	54,642	06/10/2019	07/01/2026
341081-FJ-1	FLORIDA POWER & LIGHT CO			1,2	1.E FE	460,850	104.6179	496,935	475,000	470,880	0	1,619	0	0	2.750	3.126	JD	1,089	13,063	03/26/2014	06/01/2023
35137L-AH-8	FOX CORP			1,2	2.B FE	265,000	121.1593	321,072	265,000	265,000	0	0	0	0	4.709	4.708	JJ	5,408	12,479	01/15/2019	01/25/2029
361448-AY-9	GATX CORP			1,2	2.B FE	763,001	111.0833	916,437	825,000	780,014	0	6,829	0	0	3.250	4.340	MS	7,895	26,813	06/04/2018	09/15/2026
36321P-AB-6	GALAXY PIPELINE ASSETS BIDCO LTD	C		1	1.C FE	270,000	103.8654	280,437	270,000	270,000	0	0	0	0	2.625	2.625	MS	1,103	0	10/27/2020	03/31/2036
36321P-AC-4	GALAXY PIPELINE ASSETS BIDCO LTD	C		1	1.C FE	270,000	105.8148	285,700	270,000	270,000	0	0	0	0	3.250	3.250	MS	1,365	0	10/27/2020	09/30/2040
369550-BG-2	GENERAL DYNAMICS CORP			1,2	1.F FE	2,009,420	111.6383	2,232,766	2,000,000	2,006,268	0	(1,351)	0	0	3.500	3.420	MN	8,944	70,000	07/18/2018	05/15/2025
370334-CF-9	GENERAL MILLS INC			1,2	2.B FE	4,096,023	112.9822	4,632,270	4,100,000	4,097,433	0	539	0	0	4.000	4.016	AO	33,711	164,000	04/03/2018	04/17/2025
373298-BN-7	GEORGIA-PACIFIC LLC			1	1.G FE	1,393,784	130.4182	1,400,691	1,074,000	1,390,005	0	(3,779)	0	0	7.375	1.193	JD	6,601	0	12/08/2020	12/01/2025
373298-CF-3	GEORGIA-PACIFIC LLC			1	1.G FE	1,120,086	122.5072	1,041,311	850,000	950,104	0	(30,495)	0	0	8.000	3.854	JJ	31,356	68,000	11/24/2015	01/15/2024
375558-AQ-6	GILEAD SCIENCES INC			1,2	2.A FE	545,125	99.9904	499,952	500,000	500,000	0	(7,262)	0	0	4.500	3.015	AO	5,625	22,500	03/20/2014	04/01/2021
375558-AU-7	GILEAD SCIENCES INC			1,2	2.A FE	1,375,925	102.7455	1,284,319	1,250,000	1,261,415	0	(16,709)	0	0	4.400	3.007	JD	4,583	55,000	06/11/2013	12/01/2021
375558-BL-6	GILEAD SCIENCES INC			1,2	2.A FE	889,074	105.2633	947,370	900,000	894,695	0	1,899	0	0	2.500	2.731	MS	7,500	22,500	12/15/2017	09/01/2023
378272-AN-8	GLENORE FUNDING LLC			1,2	2.A FE	2,450,052	112.9350	2,795,141	2,475,000	2,457,082	0	2,476	0	0	4.000	4.133	MS	25,850	99,000	02/01/2018	03/27/2027
378272-AQ-1	GLENORE FUNDING LLC			1,2	2.A FE	938,780	113.3393	1,133,393	1,000,000	952,970	0	5,738	0	0	3.875	4.689	AO	6,889	38,750	06/08/2018	10/27/2027
38141G-ES-9	GOLDMAN SACHS GROUP INC			1	2.B FE	965,201	125.0601	1,063,011	850,000	921,769	0	(10,190)	0	0	5.950	4.345	JJ	23,321	50,575	05/19/2016	01/15/2027
38141G-IC-4	GOLDMAN SACHS GROUP INC			1,2	2.A FE	847,280	100.8379	857,122	850,000	849,271	0	536	0	0	3.000	3.067	AO	4,604	25,500	01/23/2017	04/26/2022
38141G-IL-4	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	1,430,910	115.2263	1,728,395	1,500,000	1,446,116	0	6,071	0	0	3.691	4.262	JD	3,999	55,365	05/25/2018	06/05/2028
40052V-AG-9	GRUPO BIMBO SAB DE CV	C		1,2	2.B FE	1,673,988	112.5515	1,980,906	1,760,000	1,675,859	0	1,486	0	0	4.000	4.291	MS	22,489	70,400	09/30/2019	09/06/2049
40139L-BA-0	GUARDIAN LIFE GLOBAL FUNDING			1	1.B FE	2,838,800	99.8843	2,846,703	2,850,000	2,838,982	0	182	0	0	1.250	1.332	MN	4,156	0	11/16/2020	11/19/2027
40414L-AK-5	HEALTHPEAK PROPERTIES INC			1,2	2.A FE	1,000,600	109.5961	1,095,961	1,000,000	1,000,390	0	(106)	0	0	4.200	4.187	MS	14,000	42,000	06/04/2018	03/01/2024
40414L-AM-1	HEALTHPEAK PROPERTIES INC			1,2	2.A FE	917,461	110.5075	1,022,194	925,000	921,615	0	759	0	0	3.400	3.497	FA	13,104	31,450	01/13/2015	02/01/2025
40414L-AN-9	HEALTHPEAK PROPERTIES INC			1,2	2.A FE	4,567,710	113.5234	4,824,745	4,250,000	4,508,948	0	(57,817)	0	0	4.000	2.453	JD	14,167	170,000	01/09/2020	06/01/2025
404280-AP-4	HSBC HOLDINGS PLC	C		1	1.G FE	2,261,937	110.3035	2,288,798	2,075,000	2,254,928	0	(7,009)	0	0	4.250	1.466	MS	26,211	0	11/12/2020	03/14/2024
404280-BK-4	HSBC HOLDINGS PLC	C		2,5	1.F FE	200,000	113.5445	227,089	200,000	200,000	0	0	0	0	4.041	4.041	MS	2,425	8,082	03/06/2017	03/13/2028
406216-BG-5	HALLIBURTON CO			1,2	2.A FE	1,859,347	112.0000	2,044,000	1,825,000	1,845,044	0	(3,915)	0	0	3.800	3.541	MN	8,861	69,350	02/16/2017	11/15/2025
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC			1,2	2.A FE	3,231,232	108.9956	3,487,859	3,200,000	3,228,246	0	(2,904)	0	0	2.800	2.682	FA	32,853	89,600	12/18/2019	08/19/2029
437076-AZ-5	HOME DEPOT INC			1,2	1.F FE	910,503	104.8932	944,039	900,000	904,339	0	(2,089)	0	0	2.700	2.452	AO	6,075	24,300	12/15/2017	04/01/2023
437076-BV-3	HOME DEPOT INC	</																			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP			1	1.F FE	2,062,493		2,215,990	1,915,000	2,048,560	.0	(13,933)	.0	.0	3.500	2.569	MN	8,564	67,025	01/02/2020	05/15/2029
46115H-BD-8	INTESA SANPAOLO SPA	C			2.B FE	2,976,420		3,281,946	3,000,000	2,982,484	.0	2,121	.0	.0	3.875	3.971	JJ	54,573	116,250	01/05/2018	01/12/2028
46124H-AB-2	INTUIT INC		1,2		1.G FE	3,036,600		3,039,828	3,000,000	3,034,929	.0	(1,671)	.0	.0	0.950	0.684	JJ	14,408	.0	10/08/2020	07/15/2025
46128M-AJ-0	INVERSTONES CMPC SA	C		1	2.C FE	297,500		319,272	280,000	294,829	.0	(2,095)	.0	.0	4.375	3.427	AO	2,960	12,250	09/18/2019	04/04/2027
465077-AL-9	ISRAEL ELECTRIC CORP LTD	D		1	2.B FE	400,980		428,903	370,000	396,784	.0	(3,062)	.0	.0	4.250	3.173	FA	5,984	15,725	08/13/2019	08/14/2028
465685-AK-1	ITC HOLDINGS CORP		1,2		2.B FE	1,967,483		2,225,014	2,000,000	1,979,428	.0	3,232	.0	.0	3.250	3.452	JD	181	65,000	12/09/2016	06/30/2026
46625H-QW-3	JPMORGAN CHASE & CO		2		1.F FE	1,429,722		1,564,361	1,400,000	1,417,243	.0	(3,147)	.0	.0	3.300	3.033	AO	11,550	46,200	10/26/2016	04/01/2026
46625H-RV-4	JPMORGAN CHASE & CO		1,2		1.F FE	2,083,759		2,328,455	2,100,000	2,090,104	.0	1,556	.0	.0	2.950	3.040	AO	15,488	61,950	11/02/2016	10/01/2026
47215P-AC-0	JD.COM INC	C		1	2.B FE	326,534		356,001	320,000	325,322	.0	(895)	.0	.0	3.875	3.530	AO	2,136	12,400	08/14/2019	04/29/2026
476556-DB-8	JERSEY CENTRAL POWER & LIGHT CO		1,2		2.B FE	709,631		708,835	650,000	695,588	.0	(14,043)	.0	.0	4.700	2.267	AO	7,638	30,550	01/10/2020	04/01/2024
483050-AA-1	KAISER FOUNDATION HOSPITALS		1		1.D FE	391,243		398,743	385,000	386,133	.0	(878)	.0	.0	3.500	3.257	AO	3,369	13,475	08/14/2014	04/01/2022
49271V-AE-0	KEURIG DR PEPPER INC		1		2.B FE	5,550,000		5,621,218	5,550,000	5,550,000	.0	.0	.0	.0	3.551	3.551	MN	19,708	197,081	05/14/2018	05/25/2021
49326E-EJ-8	KEYCORP				2.A FE	990,660		1,080,590	1,000,000	991,705	.0	844	.0	.0	2.550	2.657	AO	6,375	26,917	10/04/2019	10/01/2029
49327V-2A-1	KEYBANK NA				2.A FE	1,392,338		1,395,928	1,250,000	1,389,158	.0	(3,180)	.0	.0	3.400	1.255	MN	4,840	21,250	11/12/2020	05/20/2026
494368-CB-7	KIMBERLY-CLARK CORP		1,2		1.F FE	124,904		143,590	125,000	124,910	.0	.6	.0	.0	3.100	3.109	MS	1,023	1,938	03/24/2020	03/26/2030
49446R-AU-3	KIMCO REALTY CORP		1,2		2.A FE	2,474,586		2,485,779	2,275,000	2,468,580	.0	(6,006)	.0	.0	3.300	1.076	FA	31,281	.0	11/12/2020	02/01/2025
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP		1,2		2.B FE	1,581,015		1,674,378	1,500,000	1,556,935	.0	(15,606)	.0	.0	4.250	3.071	MS	21,250	63,750	06/06/2019	09/01/2024
501044-CZ-2	KROGER CO		1,2		2.A FE	449,856		458,790	450,000	449,983	.0	.20	.0	.0	2.950	2.955	MN	2,213	13,275	10/21/2014	11/01/2021
50247V-AA-7	LYB INTERNATIONAL FINANCE BV	C		1	2.C FE	1,479,609		1,573,204	1,450,000	1,459,089	.0	(3,353)	.0	.0	4.000	3.739	JJ	26,744	58,000	02/28/2014	07/15/2023
54988L-AB-2	LUKOIL SECURITIES BV	C		1	2.B FE	580,000		627,125	580,000	580,000	.0	.0	.0	.0	3.875	3.875	MN	3,434	11,238	04/28/2020	05/06/2030
55336V-AG-5	MPLX LP		1,2		2.B FE	2,152,900		2,287,500	2,000,000	2,109,953	.0	(27,792)	.0	.0	4.875	3.272	JD	8,125	97,500	06/06/2019	12/01/2024
55336V-AJ-9	MPLX LP		1,2		2.B FE	3,960,144		4,158,000	3,600,000	3,884,935	.0	(63,566)	.0	.0	4.875	2.847	JD	14,625	175,500	10/22/2019	06/01/2025
55608J-AH-1	MACQUARIE GROUP LTD	C		2,5	1.G FE	960,000		1,002,739	960,000	960,000	.0	.0	.0	.0	3.189	3.190	MN	2,806	30,614	11/20/2017	11/28/2023
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP		1,2		2.A FE	3,016,151		3,134,518	2,625,000	2,849,991	.0	(41,829)	.0	.0	5.000	3.106	MS	43,750	131,250	10/25/2016	03/01/2026
571676-AA-3	MARS INC		1,2		1.F FE	3,572,641		3,867,810	3,575,000	3,573,295	.0	374	.0	.0	2.700	2.712	AO	24,131	96,525	03/26/2019	04/01/2025
571748-BA-9	MARSH & MCLENNAN COMPANIES INC		1,2		2.A FE	978,902		1,036,473	980,000	979,628	.0	161	.0	.0	3.300	3.318	MS	9,612	32,340	03/09/2016	03/14/2023
571748-BF-8	MARSH & MCLENNAN COMPANIES INC		1,2		1.G FE	394,783		435,458	395,000	394,881	.0	34	.0	.0	3.875	3.885	MS	4,507	15,306	01/08/2019	03/15/2024
57284P-AA-9	MARSHFIELD CLINIC HEALTH SYSTEM INC		1,2		1.G FE	2,415,000		2,478,558	2,415,000	2,415,000	.0	.0	.0	.0	2.703	2.703	FA	24,660	8,160	06/17/2020	02/15/2030
57636Q-AF-1	MASTERCARD INC		1,2		1.E FE	2,485,725		2,537,508	2,500,000	2,497,359	.0	2,923	.0	.0	2.000	2.121	MN	5,556	50,000	11/16/2016	11/21/2021
58013M-EM-2	MCDONALD'S CORP		1		2.A FE	4,281,826		4,326,041	4,225,000	4,250,786	.0	(24,338)	.0	.0	2.625	2.028	JJ	51,140	110,906	09/18/2019	01/15/2022
58013M-FP-4	MCDONALD'S CORP		1,2		2.A FE	2,114,694		2,432,723	2,125,000	2,115,580	.0	886	.0	.0	3.500	3.577	JJ	37,188	19,420	03/25/2020	07/01/2027
585055-BS-4	MEDTRONIC INC		1		1.G FE	1,672,463		1,879,608	1,678,000	1,674,362	.0	791	.0	.0	3.500	3.556	MS	17,293	125,211	08/02/2018	03/15/2025
59156R-BB-3	METLIFE INC				1.G FE	1,463,657		1,534,007	1,385,000	1,422,272	.0	(13,821)	.0	.0	4.368	3.274	MLJSD	2,689	60,497	12/19/2018	09/15/2023
59156R-BQ-0	METLIFE INC		1,2		1.G FE	449,964		510,192	450,000	449,981	.0	.4	.0	.0	3.600	3.601	MN	2,160	16,200	11/09/2015	11/13/2025
59217G-CR-8	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	4,972,463		5,093,310	4,975,000	4,974,325	.0	853	.0	.0	3.450	3.468	AO	39,095	171,638	10/03/2018	10/09/2021
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	1,836,210		2,069,027	1,840,000	1,836,451	.0	241	.0	.0	2.950	2.974	AO	12,364	27,140	04/03/2020	04/09/2030
594918-BH-6	MICROSOFT CORP		1,2		1.A FE	4,216,727		4,372,208	4,200,000	4,206,251	.0	(3,624)	.0	.0	2.650	2.558	MN	17,932	111,300	12/15/2017	11/03/2022
59523U-AM-9	MID-AMERICA APARTMENTS LP		1,2		2.A FE	2,178,280		2,265,750	2,000,000	2,149,155	.0	(29,125)	.0	.0	4.000	2.290	MN	10,222	80,000	01/13/2020	11/15/2025
595620-AK-1	MIDAMERICAN ENERGY CO		1,2		1.E FE	1,541,715		1,620,137	1,500,000	1,512,357	.0	(4,746)	.0	.0	3.700	3.349	MS	16,342	55,500	02/28/2014	09/15/2023
610202-BN-2	MONONGAHELA POWER CO		1,2		2.A FE	1,313,838		1,345,673	1,250,000	1,280,274	.0	(9,338)	.0	.0	4.100	3.257	AO	10,819	51,250	03/23/2017	04/15/2024
617446-7X-1	MORGAN STANLEY				2.A FE	974,691		1,074,113	900,000	941,683	.0	(7,583)	.0	.0	5.000	3.950	MN	4,625	45,000	04/25/2016	11/24/2025
61744Y-AN-8	MORGAN STANLEY		1		2.A FE	3,791,450		4,010,957	3,800,000	3,796,315	.0	1,705	.0	.0	3.125	3.174	JJ	52,118	118,750	01/18/2018	01/23/2023
61761J-VL-0	MORGAN STANLEY		1		2.A FE	4,117,492		4,536,873	4,075,000	4,093,743	.0	(4,564)	.0	.0	3.700	3.569	AO	28,480	150,775	04/23/2015	10/23/2024
631103-AF-5	NASDAQ INC		1,2		2.B FE	1,665,659		1,826,095	1,650,000	1,659,595	.0	(2,763)	.0	.0	4.250	4.054	JD	5,844	70,125	09/18/2018	06/01/2024
637417-AH-9	NATIONAL RETAIL PROPERTIES INC		1,2		2.A FE	354,144		399,868	355,000	354,549	.0	.82	.0	.0	4.000	4.029	MN	1,814	14,200	10/14/2015	11/15/2025
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1,2		1.E FE	847,680		888,427	850,000	849,252	.0	338	.0	.0	2.700	2.743	FA	8,670	22,950	02/03/2016	02/15/2023
641062-AD-6	NESTLE HOLDINGS INC		1,2		1.D FE	1,949,649		2,101,357	1,950,000	1,949,801	.0	.69	.0	.0	3.350	3.354	MS	17,601	65,325	09/17/2018	09/24/2023
641062-AF-1	NESTLE HOLDINGS INC		1,2		1.D FE	2,985,540		3,513,066	3,000,000	2,988,382	.0	1,280	.0	.0	3.625	3.683	MS	29,302	108,750	09/17/2018	09/24/2028
65339K-BG-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		1,2		2.A FE	1,528,340		1,615,013	1,500,000	1,518,037	.0	(5,386)	.0	.0	3.150	2.751	AO	47,250	66,250	06/06/2019	04/01/2024
65557C-AY-9	NORDEA BANK ABP	C			1.F FE	1,697,705		1,837,326	1,700,000	1,698,580	.0	236	.0	.0	3.750	3.767	FA	21,427	63,750	08/22/2018	08/30/2023
666807-BM-3	NORTHROP GRUMMAN CORP		1,2		2.B FE	4,049,393		4,404,177	4,050,000	4,049,837	.0	.37	.0	.0	2.930	2.931	JJ	54,718	118,665	10/10/2017	01/15/2025
666807-BN-1	NORTHROP GRUMMAN CORP		1,2		2.B FE	1,410,345		1,681,328	1,500,000	1,431,054	.0	8,327	.0	.0	3.250	4.006	JJ	22,479	48,750	06/08/2018	01/15/2028
66989H-AN-8	NOVARTIS CAPITAL CORP		1,2		1.D FE	2,246,320		2,247,470	2,000,000	2,244,398	.0	(1,922)	.0	.0	3.100	1.036	MN	7,578	.0	12/10/2020	05/17/2027

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
67066G-AE-4	NVIDIA CORP			1,2	1.F FE	1,297,348		1,130,019	1,300,000	1,298,385	.0	255	.0	.0	3.200	3.224	MS	12,133	41,600	09/13/2016	09/16/2026
67077M-AK-4	NUTRIEN LTD	C		1,2	2.B FE	1,015,355		1,106,3978	1,090,577	1,020,261	.0	1,844	.0	.0	3.500	3.702	JD	2,990	35,875	04/10/2018	06/01/2023
68233J-AR-5	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	269,189		104,2295	250,000	253,177	.0	(2,636)	.0	.0	4.100	2.985	JD	854	10,250	05/29/2014	06/01/2022
68235P-AE-8	ONE GAS INC			1,2	1.F FE	152,274		108,0047	150,000	150,779	.0	(256)	.0	.0	3.610	3.418	FA	2,256	5,415	03/26/2014	02/01/2024
68389X-AP-0	ORACLE CORP			1	1.G FE	2,462,563		103,9412	2,425,000	2,436,102	.0	(6,036)	.0	.0	2.500	2.237	AO	12,799	60,625	06/02/2016	10/15/2022
686514-AE-0	ORLANDO HEALTH INC			1,2	1.F FE	420,000		111,6013	420,000	420,000	.0	.0	.0	.0	3.777	3.777	AO	3,966	15,863	01/30/2018	10/01/2028
69352P-AF-0	PPL CAPITAL FUNDING INC			1,2	2.A FE	1,123,705		106,2588	1,100,000	1,107,853	.0	(3,444)	.0	.0	3.400	3.058	JD	3,117	37,400	02/08/2016	06/01/2023
69371R-N4-4	PACCAR FINANCIAL CORP				1.E FE	374,498		100,8177	375,000	374,936	.0	103	.0	.0	1.650	1.678	FA	2,406	6,188	08/04/2016	08/11/2021
701094-AM-6	PARKER-HANNIFIN CORP			1,2	2.A FE	1,100,689		107,3726	1,100,000	1,100,482	.0	(135)	.0	.0	2.700	2.686	JD	1,403	29,700	06/05/2019	06/14/2024
701094-AN-4	PARKER-HANNIFIN CORP			1,2	2.A FE	2,349,960		112,9985	2,350,000	2,349,958	.0	(1)	.0	.0	3.250	3.250	JD	3,607	76,375	06/05/2019	06/14/2029
70466W-AA-7	PEACHTREE CORNERS FUNDING TRUST			1	2.B FE	1,931,146		110,7807	1,875,000	1,911,196	.0	(8,054)	.0	.0	3.976	3.469	FA	28,163	74,550	06/06/2019	02/15/2025
709599-BB-9	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	1,372,195		108,9727	1,375,000	1,373,506	.0	447	.0	.0	3.900	3.938	FA	22,344	53,625	05/07/2018	02/01/2024
713448-EZ-7	PEPSICO INC			1,2	1.E FE	4,932,575		102,4210	4,890,603	4,928,273	.0	(4,302)	.0	.0	1.625	1.250	MN	12,932	38,797	09/22/2020	05/01/2030
717081-EY-5	PFIZER INC			1,2	1.F FE	2,866,059		103,2779	2,875,000	2,866,548	.0	489	.0	.0	1.700	1.734	MN	4,480	24,438	05/18/2020	05/28/2030
718172-CP-2	PHILLIP MORRIS INTERNATIONAL INC			1,2	1.F FE	1,500,683		103,6907	1,510,000	1,501,246	.0	563	.0	.0	2.100	2.169	MN	5,285	15,855	04/29/2020	05/01/2030
718546-AV-6	PHILLIPS 66			1,2	2.A FE	2,483,753		112,6206	2,250,000	2,477,066	.0	(6,687)	.0	.0	3.850	1.362	AO	19,731	.0	11/12/2020	04/09/2025
741503-AW-6	BOOKING HOLDINGS INC			1,2	1.G FE	2,144,453		110,7481	2,150,000	2,147,425	.0	558	.0	.0	3.650	3.681	MS	23,107	78,475	03/10/2015	03/15/2025
741503-AZ-9	BOOKING HOLDINGS INC			1,2	1.G FE	973,118		113,2085	975,000	973,904	.0	180	.0	.0	3.600	3.623	JD	2,925	35,100	05/18/2016	06/01/2026
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC			1,2	1.G FE	2,527,607		111,4871	2,260,000	2,522,826	.0	(4,781)	.0	.0	3.100	0.969	MN	8,952	.0	11/20/2020	11/15/2026
74340X-BH-3	PROLOGIS LP			1,2	1.G FE	4,543,890		118,6546	4,575,000	4,550,307	.0	2,698	.0	.0	3.875	3.957	MS	52,199	177,281	06/11/2018	09/15/2028
74348D-AA-5	PROMIGAS SA ESP	C		1,2	2.C FE	396,936		106,7065	400,000	397,248	.0	259	.0	.0	3.750	3.843	AO	3,125	15,000	10/08/2019	10/16/2029
74435K-AA-3	PRUDENTIAL PLC	C			1.F FE	4,814,993		113,4037	4,800,000	4,814,272	.0	(720)	.0	.0	3.125	3.087	AO	32,083	75,000	05/06/2020	04/14/2030
74442A-AC-2	PTTEP CANADA INTERNATIONAL FINANCE LTD	C			2.A FE	1,764,608		117,1750	1,220,000	1,744,584	.0	(16,229)	.0	.0	6.350	3.486	JD	4,089	77,470	10/02/2019	06/12/2042
747525-AR-4	QUALCOMM INC			1,2	1.G FE	4,168,278		104,6332	4,175,000	4,172,488	.0	1,161	.0	.0	2.600	2.630	JJ	45,531	108,550	05/19/2017	01/30/2023
747525-AU-7	QUALCOMM INC			1,2	1.G FE	2,253,000		113,3030	2,266,060	2,251,034	.0	(1,967)	.0	.0	3.250	1.126	MN	7,403	.0	12/10/2020	05/20/2027
756109-AR-5	REALTY INCOME CORP			1,2	1.G FE	3,089,310		117,4980	3,000,000	3,056,746	.0	(9,055)	.0	.0	4.125	3.744	AO	26,125	123,750	03/08/2017	10/15/2026
756109-AU-8	REALTY INCOME CORP			1,2	1.G FE	1,435,815		114,0354	1,500,000	1,450,542	.0	5,927	.0	.0	3.650	4.196	JJ	25,246	54,750	06/08/2018	01/15/2028
756109-AX-2	REALTY INCOME CORP			1,2	1.G FE	725,008		113,3741	705,000	724,030	.0	(978)	.0	.0	3.250	2.931	JJ	10,565	4,264	05/29/2020	01/15/2031
75625Q-AC-3	RECKITT BENCKISER TREASURY SERVICES PLC	C		1,2	1.G FE	1,298,778		102,8863	1,300,000	1,299,623	.0	248	.0	.0	2.375	2.395	JD	600	30,875	06/21/2017	06/24/2022
7591EP-AQ-3	REGIONS FINANCIAL CORP			1,2	2.A FE	2,483,363		105,5446	2,350,000	2,479,600	.0	(3,762)	.0	.0	2.250	0.937	MN	6,316	26,438	11/12/2020	05/18/2025
761713-BG-0	REYNOLDS AMERICAN INC			1,2	2.B FE	1,548,396		113,7325	1,475,000	1,516,007	.0	(8,859)	.0	.0	4.450	3.729	JD	3,464	65,638	02/16/2017	06/12/2025
775109-BF-7	ROGERS COMMUNICATIONS INC	C		1,2	2.A FE	2,526,979		110,6598	2,275,000	2,522,587	.0	(4,392)	.0	.0	2.900	0.909	MN	8,430	.0	11/23/2020	11/15/2026
78200J-AA-0	RUSH SYSTEM FOR HEALTH			1,2	1.F FE	347,436		118,5004	295,000	347,172	.0	(264)	.0	.0	3.922	1.707	MN	1,478	.0	12/11/2020	11/15/2029
797440-BN-3	SAN DIEGO GAS & ELECTRIC CO			1	1.F FE	1,536,315		101,3463	1,520,195	1,504,000	.0	(6,302)	.0	.0	3.000	2.565	FA	17,000	45,000	07/24/2015	08/15/2021
80386W-AA-3	SASOL FINANCING USA LLC			1,2	3.B FE	797,175		106,3750	740,000	777,202	.0	(10,844)	.0	.0	5.875	4.157	MS	11,352	43,475	09/09/2019	03/27/2024
806851-AG-6	SCHLUMBERGER HOLDINGS CORP			1,2	2.A FE	2,077,380		113,6797	2,000,000	2,059,645	.0	(11,480)	.0	.0	4.000	3.313	JD	2,222	80,000	06/06/2019	12/21/2025
816851-BA-6	SEMPRA ENERGY			1,2	2.B FE	1,623,008		111,7503	1,675,000	1,637,358	.0	5,089	.0	.0	3.250	3.644	JD	2,419	54,438	02/01/2018	06/15/2027
822582-BX-9	SHELL INTERNATIONAL FINANCE BV	C			1.D FE	1,657,999		109,6751	1,675,000	1,664,784	.0	1,646	.0	.0	2.500	2.616	MS	12,679	41,875	09/07/2016	09/12/2026
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO			1,2	1.G FE	134,711		112,4704	135,000	134,802	.0	39	.0	.0	3.700	3.735	FA	2,081	4,995	07/30/2018	08/01/2025
842587-CS-4	SOUTHERN CO			1,2	2.B FE	647,998		100,8070	650,000	649,505	.0	971	.0	.0	2.350	2.504	JJ	7,638	15,275	06/06/2019	07/01/2021
842587-CV-7	SOUTHERN CO			1,2	2.B FE	1,310,580		111,8764	1,350,000	1,324,831	.0	4,065	.0	.0	3.250	3.627	JJ	21,938	43,875	04/27/2017	07/01/2026
84265V-AE-5	SOUTHERN COPPER CORP			1	2.B FE	1,492,125		151,4002	1,150,000	1,478,756	.0	(10,523)	.0	.0	6.750	4.514	AO	16,172	77,625	09/18/2019	04/16/2040
84756N-AF-6	SPECTRA ENERGY PARTNERS LP			1,2	2.A FE	1,244,775		109,7448	1,250,000	1,247,583	.0	526	.0	.0	3.500	3.550	MS	12,882	43,750	03/09/2015	03/15/2025
85434V-AB-4	STANFORD HEALTH CARE			1,2	1.D FE	1,133,411		113,5743	1,085,000	1,133,195	.0	(216)	.0	.0	3.310	2.748	FA	13,567	9,240	12/11/2020	08/15/2030
855244-AJ-8	STARBUCKS CORP			1	2.A FE	2,459,678		100,1044	2,425,000	2,425,064	.0	(7,842)	.0	.0	2.100	1.773	FA	20,794	50,925	06/02/2016	02/04/2021
855244-AQ-2	STARBUCKS CORP			1,2	2.A FE	4,945,446		113,8035	4,950,000	4,946,883	.0	606	.0	.0	3.800	3.815	FA	71,060	188,100	08/08/2018	08/15/2025
857477-AL-7	STATE STREET CORP				1.G FE	797,313		106,2982	825,000	816,944	.0	3,207	.0	.0	3.100	3.533	MN	3,268	25,575	07/08/2014	05/15/2023
857477-BC-6	STATE STREET CORP	2,5			1.E FE	645,000		109,4786	645,000	645,000	.0	.0	.0	.0	3.776	3.777	JD	1,894	24,355	11/28/2018	12/03/2024
857477-BM-4	STATE STREET CORP	2,5			1.F FE	420,000		108,6559	420,000	420,000	.0	.0	.0	.0	2.901	2.902	MS	3,080	5,092	03/26/2020	03/30/2026
86803U-AC-5	SUNTORY HOLDINGS LTD	C		1,2	2.B FE	3,993,280		102,8185	4,112,740	3,997,908	.0	1,361	.0	.0	2.550	2.586	JD	850	102,000	06/21/2017	06/28/2022
874060-AT-3	TAKEDA PHARMACEUTICAL CO LTD			1,2	2.B FE	2,474,010		110,8184	2,475,000	2,474,438	.0	223	.0	.0	4.400	4.408	MN	10,588	108,900	11/19/2018	11/26/2023
87612E-BK-1	TARGET CORP			1,2	1.F FE	2,284,784		112,1999	2,150,000	2,276,882	.0	(7,901)	.0	.0	2.650	1.963	MS	16,776	26,114	05/06/2020	09/15/2030
882508-BJ-2	TEXAS INSTRUMENTS INC			1,2	1.E FE	2,247,525		102,9444	2,250,000	2,247,675	.0	150	.0	.0	1.750	1.762	MN	6,234	19,688	04/24/2020	05/04/2030

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
883556-BX-9	THERMO FISHER SCIENTIFIC INC			1,2	2.A FE	2,248,651		112.4155	2,248,310	2,000,000	0	(1,701)	0	0	3.200	1.182	FA	24,178	0	12/11/2020	08/15/2027
891027-AS-3	GLOBE LIFE INC			1,2	2.A FE	1,115,934		119.8541	1,342,366	1,120,000	0	352	0	0	4.550	4.596	MS	15,005	50,960	09/25/2018	09/15/2028
891140-C4-8	TORONTO-DOMINION BANK	C			1.C FE	1,622,790		107.9922	1,623,825	1,623,825	0	433	0	0	3.500	3.530	JJ	25,594	56,875	07/12/2018	07/19/2023
89153V-AT-6	TOTAL CAPITAL INTERNATIONAL SA	C		1,2	1.D FE	5,500,000		111.7231	6,144,771	5,500,000	0	0	0	0	2.829	2.829	JJ	73,908	155,595	07/08/2019	01/10/2030
893574-AH-6	TRANSCONTINENTAL GAS PIPE LINE COMPANY L			1,2	2.B FE	1,270,780		130.8931	1,308,931	1,000,000	0	(39,568)	0	0	7.850	3.141	FA	32,708	78,500	06/06/2019	02/01/2026
89388A-AA-0	TRANSPORTADORA DE GAS DEL PERU SA	C		1	2.A FE	403,750		111.9474	425,400	380,000	0	(3,332)	0	0	4.250	3.191	AO	2,737	16,150	09/17/2019	04/30/2028
89788M-AB-8	TRUIST FINANCIAL CORP			2	1.G FE	1,733,412		103.9055	1,802,760	1,735,000	0	81	0	0	1.950	1.960	JD	2,443	16,916	06/02/2020	06/05/2030
90265E-AM-2	UDR INC			1,2	2.A FE	1,303,899		111.7933	1,537,158	1,375,000	0	7,034	0	0	3.500	4.191	JJ	24,063	48,125	06/04/2018	07/01/2027
90265E-AQ-3	UDR INC			1,2	2.A FE	1,022,858		111.0886	1,099,777	990,000	0	(2,898)	0	0	3.200	2.817	JJ	14,608	32,824	10/02/2019	01/15/2030
90327Q-D4-8	USAA CAPITAL CORP			1	1.B FE	674,163		102.6234	692,708	675,000	0	190	0	0	1.500	1.542	MN	1,688	5,344	04/14/2020	05/01/2023
90327Q-D5-5	USAA CAPITAL CORP			1,2	1.B FE	149,568		105.0549	157,582	150,000	0	28	0	0	2.125	2.157	MN	531	1,682	04/14/2020	05/01/2030
90351D-AB-3	UBS GROUP AG	C			1.G FE	429,196		114.5140	492,410	430,000	0	79	0	0	4.125	4.148	MS	4,779	17,738	09/21/2015	09/24/2025
90352J-AA-1	UBS GROUP AG	C		2	1.G FE	3,453,917		104.2500	3,570,563	3,425,000	0	(9,715)	0	0	3.491	3.188	MN	12,621	119,567	06/06/2019	05/23/2023
904678-AA-7	UNICREDIT SPA	C			2.C FE	4,387,610		103.6126	4,558,954	4,400,000	0	2,545	0	0	3.750	3.812	AO	36,208	165,000	04/24/2017	04/12/2022
907818-EY-0	UNION PACIFIC CORP			1,2	2.A FE	1,499,655		118.5831	1,778,747	1,500,000	0	35	0	0	3.950	3.953	MS	18,269	59,250	06/08/2018	09/10/2028
91159H-HV-5	U.S. BANCORP			2	1.E FE	1,874,494		108.5591	2,035,483	1,875,000	0	97	0	0	3.375	3.381	FA	25,664	63,281	01/28/2019	02/05/2024
913017-CY-3	RAYTHEON TECHNOLOGIES CORP			1,2	2.A FE	2,353,428		119.0064	2,356,327	1,980,000	0	(11,598)	0	0	4.125	1.572	MN	10,209	40,838	09/24/2020	11/16/2028
91324P-DD-1	UNITEDHEALTH GROUP INC			1	1.G FE	3,488,625		103.7560	3,631,460	3,500,000	0	2,303	0	0	2.375	2.445	AO	17,549	83,125	10/18/2017	10/15/2022
918204-BB-3	VF CORP			1,2	1.G FE	474,221		109.2093	518,744	475,000	0	.70	0	0	2.800	2.826	AO	2,512	6,650	04/21/2020	04/23/2027
922776-AE-7	VENTAS REALTY LP			1,2	2.A FE	398,652		110.0195	440,078	400,000	0	.399	0	0	3.500	3.540	FA	5,833	14,000	01/07/2015	02/01/2025
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2.A FE	109,400		112.5605	102,561	100,000	0	(1,045)	0	0	5.150	3.955	MS	1,516	5,150	02/28/2014	09/15/2023
92343V-BY-9	VERIZON COMMUNICATIONS INC			1,2	2.A FE	599,028		110.6471	663,883	600,000	0	.99	0	0	4.150	4.169	MS	7,332	24,900	03/10/2014	03/15/2024
92343V-CR-3	VERIZON COMMUNICATIONS INC			1,2	2.A FE	894,060		110.2632	992,369	900,000	0	.602	0	0	3.500	3.579	MN	5,250	31,500	10/22/2014	11/01/2024
92343V-DD-3	VERIZON COMMUNICATIONS INC			1	2.A FE	2,396,614		109.4887	2,408,751	2,200,000	0	(4,582)	0	0	2.625	0.955	FA	21,817	0	11/10/2020	08/15/2026
92343V-DY-7	VERIZON COMMUNICATIONS INC			1	2.A FE	1,488,915		117.9448	1,769,172	1,500,000	0	1,135	0	0	4.125	4.226	MS	18,047	61,875	06/08/2018	03/16/2027
92343V-ER-1	VERIZON COMMUNICATIONS INC			1	2.A FE	3,380,003		120.1306	4,115,674	3,426,000	0	3,792	0	0	4.329	4.490	MS	41,198	148,312	06/21/2018	09/21/2028
92343V-EU-4	VERIZON COMMUNICATIONS INC			1,2	2.A FE	454,343		118.6024	544,385	459,000	0	.364	0	0	4.016	4.134	JD	1,434	18,433	03/01/2019	12/03/2029
92826C-AC-6	VISA INC			1,2	1.D FE	2,496,525		104.6276	2,615,690	2,500,000	0	.511	0	0	2.800	2.822	JD	3,306	70,000	12/09/2015	12/14/2022
92857W-BH-2	VODAFONE GROUP PLC	C		1	2.B FE	1,989,800		109.2385	2,184,770	2,000,000	0	1,994	0	0	3.750	3.852	JJ	34,375	75,000	07/18/2018	01/16/2024
92857W-BK-5	VODAFONE GROUP PLC	C		1	2.B FE	1,482,795		119.6845	1,795,268	1,500,000	0	1,501	0	0	4.375	4.519	MN	5,651	65,625	06/08/2018	05/30/2028
928668-BE-1	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1	2.A FE	1,402,220		109.8658	1,400,789	1,275,000	0	(3,522)	0	0	3.350	1.069	MN	5,695	0	11/12/2020	05/13/2025
928668-BL-5	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1,2	2.A FE	1,105,055		100.7183	1,112,937	1,105,054	0	(1)	0	0	1.250	1.249	MN	1,420	0	11/20/2020	11/24/2025
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	2,011,275		110.7739	2,326,252	2,100,000	0	9,909	0	0	3.450	4.054	JD	6,038	72,450	02/09/2018	06/01/2026
949746-SH-5	WELLS FARGO & CO				2.A FE	2,987,072		110.8635	3,325,905	3,000,000	0	1,241	0	0	3.000	3.050	AO	17,000	90,000	10/31/2016	10/23/2026
970648-AF-8	WILLIS TOWERS WATSON INC			1,2	2.B FE	384,536		109.2438	409,664	375,000	0	(1,923)	0	0	3.600	3.023	MN	1,725	13,500	06/06/2019	05/15/2024
98389B-AR-1	XCEL ENERGY INC			1,2	2.A FE	2,094,060		108.7635	2,175,270	2,000,000	0	(17,735)	0	0	3.300	2.275	JD	5,500	66,000	01/13/2020	06/01/2025
984851-AF-2	YARA INTERNATIONAL ASA	C		1,2	2.B FE	1,371,535		118.3751	1,627,658	1,375,000	0	.299	0	0	4.750	4.782	JD	5,443	65,313	05/24/2018	06/01/2028
G13629-AD-5	BLUESTAR FINANCE HOLDINGS LTD	D		1	2.B FE	747,400		100.7560	745,594	740,000	0	(3,600)	0	0	3.500	2.992	MS	6,547	25,900	09/11/2019	09/30/2021
G2179D-AB-1	CK HUTCHISON INTERNATIONAL (19) LTD	D		2	1.F FE	1,995,538		113.5875	2,112,728	1,860,000	0	(13,153)	0	0	3.625	2.729	AO	14,983	67,425	10/07/2019	04/11/2029
G463PC-AC-3	HUARONG FINANCE II CO LTD				2.A FE	1,161,720		112.9940	1,186,437	1,050,000	0	(19,440)	0	0	5.500	3.331	JJ	26,469	57,750	08/19/2019	01/16/2025
G87602-AA-9	TENGIZCHEVROIL FINANCE COMPANY INTERNATI	D			2.B FE	1,362,796		110.5850	1,459,722	1,320,000	0	(5,834)	0	0	4.000	3.455	FA	19,947	52,800	09/18/2019	08/15/2026
L4191B-BA-0	GAZ CAPITAL SA	D		1	2.C FE	835,250		146.7500	953,875	650,000	0	(6,737)	0	0	7.288	4.889	FA	17,765	47,372	08/13/2019	08/16/2037
MOR52W-AB-9	ABU DHABI CRUDE OIL PIPELINE LLC	D		1	1.C FE	1,741,645		124.7970	1,859,475	1,490,000	0	(8,742)									



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Y00130-RP-4	ADANI PORTS AND SPECIAL ECONOMIC ZONE LT	D	1		2.C FE	1,030,956		108,5000		1,026,218	0	(3,534)	0	0	4.375	3.866	JJ	21,416	43,313	08/19/2019	07/03/2029
Y0R15U-CU-2	ADANI TRANSMISSION LTD	D	1		2.C FE	1,498,340		108,1140		1,491,847	0	(5,054)	0	0	4.000	3.566	FA	24,009	58,400	10/02/2019	08/03/2026
Y0R19C-AA-4	ADANI GREEN ENERGY (UP) LTD	D	1,2		3.A FE	217,900		110,7500		214,471	0	(3,429)	0	0	6.250	3.978	JD	729	12,500	02/07/2020	12/10/2024
Y4821X-MA-4	KOOKMIN BANK	D			2.A FE	1,253,099		117,4490		1,239,919	0	(10,601)	0	0	4.500	3.261	FA	21,375	51,300	09/18/2019	02/01/2029
Y51478-AA-6	LLPL CAPITAL PTE LTD	D			2.C FE	1,575,074		118,6250		1,564,174	0	(9,549)	0	0	6.875	4.454	FA	37,695	92,315	10/02/2019	02/04/2039
Y6421X-AV-0	NTPC LTD	D			2.C FE	716,516		105,4960		701,335	0	(11,720)	0	0	4.750	2.900	AO	7,896	32,300	09/11/2019	10/03/2022
Y72570-AP-2	RELANCE INDUSTRIES LTD	D	1		2.A FE	575,602		104,7500		556,617	0	(14,441)	0	0	5.400	2.592	FA	11,097	29,160	09/11/2019	02/14/2022
Y72596-BU-5	RELANCE INDUSTRIES LTD	D	1		2.A FE	823,430		110,9820		810,775	0	(9,339)	0	0	4.125	2.742	JJ	13,499	31,763	08/19/2019	01/28/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						634,269,418	XXX	681,961,668	621,842,701	632,821,298	0	(878,174)	0	0	XXX	XXX	XXX	5,267,970	18,667,680	XXX	XXX
3137G0-GJ-2	STACR 2015-HQA1 M3 - CMO/RMBS		4		1.D	1,653,094		103,9286		1,614,542	0	6,820	0	0	4.848	2.983	MON	788	79,771	01/11/2019	03/25/2028
3137G0-JU-4	STACR 2016-DNA2 M3 - CDO/CMO/RMBS		4		1.D	1,876,674		104,0027		1,937,998	0	61,375	0	0	4.798	2.933	MON	929	94,401	12/27/2019	10/25/2028
46653L-CG-9	JPMMT 20LTV2 B3 - CMO/RMBS		4		1.D FM	2,094,013		103,1942		2,092,357	0	(1,656)	0	0	4.233	3.636	MON	7,024	21,067	09/24/2020	11/25/2050
89176V-AL-6	TPMT 2018-5 A1B - RMBS		4		1.D FM	5,260,938		105,6881		5,224,456	0	(36,482)	0	0	3.250	2.332	MON	13,542	135,417	02/05/2020	07/25/2058
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						10,884,719	XXX	10,672,549	10,197,295	10,869,353	0	30,058	0	0	XXX	XXX	XXX	22,283	330,656	XXX	XXX
05492J-AW-2	BBCMS 2019-C5 A4 - CMBS		4		1.D FM	3,016,047		111,9920		3,006,974	0	(9,073)	0	0	3.063	1.562	MON	6,841	20,522	09/24/2020	11/18/2052
05492V-AF-2	BBCMS 2020-C7 A5 - CMBS		4		1.D FM	3,089,844		104,2980		3,085,263	0	(4,581)	0	0	2.037	1.696	MON	5,093	30,555	06/12/2020	04/17/2053
05493D-AA-2	BAMLL 20JGDN A - CMBS		4		1.A FE	475,000		100,0000		475,000	0	0	0	0	2.909	2.913	MON	652	1,106	10/30/2020	11/01/2030
05526Q-AA-4	BAMLL 2015-200P A - CMBS		4		1.D FM	3,259,953		108,4120		3,250,000	0	(2,108)	0	0	3.218	3.162	MON	8,715	104,585	03/12/2019	04/15/2033
05547H-AC-5	BBCMS 2015-SRCH A2 - CMBS		4		1.D FM	1,287,405		112,9250		1,272,936	0	(3,172)	0	0	4.197	3.903	MON	3,643	52,463	12/04/2015	08/10/2035
056054-AG-4	BX 19XL D - CMBS		4		1.D FM	1,741,932		99,5180		1,746,978	0	5,046	0	0	1.609	2.272	MON	1,334	11,985	07/22/2020	10/15/2036
056059-AG-3	BX 18IND B - CMBS		4		1.D FM	1,394,750		99,8890		1,386,616	0	(7,124)	0	0	1.059	2.280	MON	700	21,962	12/11/2018	11/15/2035
056059-AL-2	BX 18IND D - CMBS		4		1.D FM	547,096		99,7520		549,500	0	651	0	0	1.459	1.869	MON	378	2,010	09/16/2020	11/15/2035
056070-AA-6	BX 2020-BXLP A - CMBS		4		1.D FM	1,198,903		100,0000		1,198,903	0	0	0	0	0.959	0.961	MON	543	13,153	01/23/2020	12/15/2036
05607Q-AR-9	BX 2020-BXLP D - CMBS		4		1.D FM	1,761,825		98,8790		1,778,194	0	11,839	0	0	1.409	2.867	MON	1,196	10,744	07/13/2020	12/15/2036
060352-AC-5	BANK 2017-BNK6 ASB - CMBS		4		1.A FE	763,848		109,0150		763,105	0	(684)	0	0	3.289	0.709	MON	1,919	0	12/15/2020	07/16/2060
06035R-AR-7	BANK 2018-BNK14 A3 - CMBS		4		1.D FM	2,676,635		116,9850		2,674,383	0	(2,252)	0	0	3.966	1.626	MON	7,602	0	12/10/2020	09/17/2060
06035R-BH-8	BANK 2018-BNK14 XA - CMBS		3		1.A FE	2,055,153		2,9950		1,584,347	0	(228,206)	0	0	0.515	2.402	MON	22,805	317,375	09/19/2018	09/17/2060
06054A-AX-7	BACM 2015-UBS7 A4 - CMBS		4		1.D FM	190,536		111,3340		185,063	0	(637)	0	0	3.705	3.352	MON	571	6,340	09/14/2015	09/17/2048
065402-BB-4	BANK 2019-BNK18 A3 - CMBS		4		1.D FM	2,822,461		113,1500		2,820,689	0	(1,772)	0	0	3.325	1.617	MON	6,927	0	12/10/2020	05/17/2062
065402-BC-2	BANK 2019-BNK18 A4 - CMBS		4		1.D FM	2,740,527		115,8260		2,709,085	0	(22,658)	0	0	3.584	2.469	MON	7,467	89,600	08/07/2019	05/17/2062
065403-BC-0	BANK 2019-BNK17 A4 - CMBS		4		1.D FM	2,852,598		116,5920		2,841,853	0	(10,744)	0	0	3.714	1.895	MON	7,738	34,045	12/14/2020	04/17/2052
065404-BF-1	BANK 2018-BNK10 XA - CMBS		3		1.A FE	1,539,464		1,117,081		1,092,029	0	(163,765)	0	0	0.731	3.400	MON	15,662	208,496	01/29/2018	02/17/2061
065405-AE-2	BANK 2019-BNK16 A4 - CMBS		4		1.D FM	2,133,359		118,3360		2,136,720	0	(12,481)	0	0	4.005	3.206	MON	6,675	80,100	05/07/2019	02/16/2052
06540A-AE-1	BANK 2019-BNK20 XA - CMBS		3		1.A FE	733,893		5,9360		639,794	0	(77,412)	0	0	0.837	3.222	MON	7,449	96,438	09/16/2019	09/15/2062
06540W-BD-4	BANK 2019-BNK19 A3 - CMBS		4		1.D FM	6,409,453		113,0560		6,356,418	0	(38,231)	0	0	3.183	2.405	MON	15,915	190,980	08/07/2019	08/17/2061
06540Y-AH-2	BANK 2020-BNK28 A4 - CMBS		4		1.D FM	1,029,985		102,2930		1,029,257	0	(728)	0	0	1.844	1.514	MON	1,537	4,610	09/21/2020	03/15/2063
06541K-BB-3	BANK 2018-BNK12 XA - CMBS		3		1.A FE	1,026,953		1,8640		890,273	0	(147,601)	0	0	0.323	2.560	MON	12,575	167,262	01/16/2020	05/17/2061
06541R-BB-8	BANK 2019-BNK23 A3 - CMBS		4		1.D FM	1,184,469		111,3040		1,181,073	0	(3,213)	0	0	2.920	2.578	MON	2,798	33,580	11/21/2019	12/17/2052
06650A-AC-1	BANK 2017-BNK8 ASB - CMBS		4		1.D FM	889,721		110,8970		883,000	0	(1,210)	0	0	3.314	3.175	MON	2,439	29,263	03/12/2019	11/18/2050
06650A-AE-7	BANK 2017-BNK8 A4 - CMBS		4		1.D FM	353,382		114,1440		345,000	0	(949)	0	0	3.488	3.162	MON	1,003	12,034	05/08/2019	11/18/2050
07335C-AF-1	BBCMS 2019-C4 A5 - CMBS		4		1.D FM	1,087,266		110,5520		1,082,401	0	(4,865)	0	0	2.919	1.863	MON	2,433	14,595	06/15/2020	08/16/2052
08161C-AG-6	BMARK 2018-B2 XA - CMBS		3		1.A FE	530,619		2,1330		354,994	0	(56,062)	0	0	0.416	(0.980)	MON	5,766	81,696	02/12/2018	02/17/2051
08161H-AD-2	BMARK 2018-B4 ASB - CMBS		4		1.D FM	2,775,631		115,1640		2,743,511	0	(32,120)	0	0	4.059	1.742	MON	8,372	68,411	09/21/2020	07/17/2051
08162T-BA-0	BMARK 2018-B7 A3 - CMBS		4		1.D FM	5,554,770		118,5670		5,539,824	0	(8,972)	0	0	4.241	4.103	MON	19,438	233,255	11/09/2018	05/16/2053
08162Y-AE-2	BMARK 2019-B14 A5 - CMBS		4		1.D FM	2,070,288		111,9850		2,064,077	0	(5,602)	0	0	3.049	2.705	MON	5,106	61,277	11/05/2019	12/15/2062
08163A-AE-3	BMARK 2020-B18 A5 - CMBS		4		1.D FM	2,059,839		103,0220		2,057,387	0	(2,452)	0	0	1.925	1.588	MON	3,208	16,042	07/23/2020	07/15/2053
08163B-BA-8	BMARK 2020-B22 A5 - CMBS		4		1.A FE	662,245		103,3635		662,246	0	1	0	0	1.973	1.849	MON	1,057	0	12/18/2020	01/15/2054
12433A-AE-9	BX COMMERCIAL MORTGAGE TRUST 2020-FOX	4,5			1.G FE	125,000		100,2370		125,296	0	0	0	0	1.709	1.709	MON	95	211	10/29/2020	11/01/2032
12482H-AL-8	CAMB 19LIFE D - CMBS		4		1.D FM	1,768,594		99,9920		1,768,900	0	306	0	0	1.909	1.982	MON	1,595	13,765	10/05/2020	12/15/2037
12514M-BB-0	CD 2016-CD1 A3 - CMBS		4		1.D FM	947,227		106,0230		1,060,230	0	8,513	0	0	2.459	3.418	MON	2,049	24,590	02/27/2019	08/12/2049

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12514M-BD-6	CD 2016-CD1 XA - CMBS		3		1.A FE	519,934	5.5870	306,280	0	329,404	0	(64,853)	0	0	1.388	0.870	MON	6,340	80,963	10/03/2017	08/12/2049
12515H-BJ-3	CD 2017-CD5 XA - CMBS		3		1.A FE	1,394,660	4.1640	869,716	0	865,566	0	(182,098)	0	0	0.886	3.660	MON	15,424	202,472	07/25/2017	08/17/2050
12528Y-AE-3	CF 2019-CF2 A4 - CMBS		4		1.D FM	163,156	108.2320	167,760	155,000	162,675	0	(480)	0	0	2.624	1.931	MON	339	2,033	06/23/2020	11/15/2052
12529M-AG-3	CF 2019-CF1 XA - CMBS		3		1.A FE	1,927,140	7.1330	1,590,199	0	1,602,948	0	(198,592)	0	0	1.141	3.632	MON	21,201	272,998	04/17/2019	05/17/2052
12530M-AC-9	SOFT 2020-1 B1 - ABS		4		1.G FE	95,403	101.5469	96,914	95,438	95,406	0	2	0	0	2.280	2.299	MON	97	861	07/14/2020	07/15/2060
12532B-AD-9	CFORE 2016-C7 A3 - CMBS		4		1.D FM	8,893,635	113.6160	10,055,016	8,850,000	8,880,056	0	(5,741)	0	0	3.838	3.786	MON	28,309	339,707	07/20/2018	12/11/2054
12592T-AA-3	COMM 2015-3BP A - CMBS		4		1.D FM	1,635,026	107.8550	1,763,429	1,635,000	1,635,020	0	(4)	0	0	3.178	(3.531)	MON	4,330	51,960	03/12/2019	02/12/2035
12592X-BD-7	COMM 2015-CORE22 A5 - CMBS		4		1.D FM	1,671,575	110.1870	1,790,539	1,625,000	1,647,195	0	(5,376)	0	0	3.309	2.948	MON	4,481	53,771	07/01/2016	03/12/2048
12595J-AJ-3	CSAIL 2017-CX10 A5 - CMBS		4		1.D FM	3,101,275	113.1680	3,440,307	3,040,000	3,089,895	0	(7,008)	0	0	3.458	3.189	MON	8,760	105,117	05/07/2019	11/18/2050
12624K-AJ-5	COMM 2012-CCRE2 A3 - CMBS		4		1.D FM	2,077,934	102.4090	2,150,589	2,100,000	2,091,257	0	4,628	0	0	2.841	3.111	MON	4,972	59,661	03/27/2018	08/17/2045
12625K-AE-5	COMM 2013-CCRE8 A5 - CMBS		4		1.D FM	3,064,121	105.6390	3,169,170	3,000,000	3,035,325	0	(15,447)	0	0	3.612	3.070	MON	9,030	108,360	03/13/2019	06/12/2046
12626B-AF-1	COMM 2013-CCRE10 XA - CMBS		3		1.A FE	333,288	1.5490	149,001	0	141,373	0	(59,709)	0	0	0.656	12.863	MON	5,260	72,242	06/15/2017	08/10/2046
12635R-AW-8	CSAIL 2015-C4 A3 - CMBS		4		1.D FM	1,335,727	109.9310	1,337,216	1,216,414	1,334,552	0	(1,175)	0	0	3.544	1.247	MON	3,592	0	12/11/2020	11/18/2048
12635R-AX-6	CSAIL 2015-C4 A4 - CMBS		4		1.D FM	2,987,819	112.8680	3,007,932	2,665,000	2,970,848	0	(16,971)	0	0	3.808	1.292	MON	8,457	25,370	09/22/2020	11/18/2048
12636M-AG-3	CSAIL 2016-C6 XA - CMBS		3		1.A FE	858,371	7.4700	579,006	0	523,962	0	(155,818)	0	0	1.919	7.127	MON	12,395	164,487	09/05/2017	01/15/2049
12652X-AE-3	CSMC 2017-TIME B - CMBS		4		1.D FE	1,158,691	79.1340	1,187,010	1,500,000	1,167,974	0	9,282	0	0	3.653	7.793	MON	4,566	13,851	09/24/2020	11/15/2039
12656K-AJ-6	COMM 20CX D - CMBS		4		2.C FE	97,547	100.6019	100,602	100,000	97,557	0	10	0	0	2.683	2.816	N/A	224	224	10/23/2020	11/10/2046
17320D-AG-3	CGOMT 2013-GCJ11 A4 - CMBS		4		1.D FM	3,270,059	104.9440	3,410,680	3,250,000	3,260,162	0	(5,492)	0	0	3.093	2.925	MON	8,377	100,523	03/12/2019	04/12/2046
17324D-AU-8	CGOMT 2015-P1 A5 - CMBS		4		1.D FM	2,101,368	112.2510	2,104,706	1,875,000	2,096,718	0	(4,651)	0	0	3.717	1.020	MON	5,808	4,646	12/17/2020	09/17/2048
17324D-AW-4	CGOMT 2015-P1 AS - CMBS		4		1.D FM	2,241,406	111.8830	2,237,660	2,000,000	2,228,511	0	(12,896)	0	0	4.033	1.446	MON	6,722	20,165	09/23/2020	09/17/2048
17324T-AE-9	CGOMT 2016-GC36 A5 - CMBS		4		1.D FM	4,444,375	112.4050	4,496,200	4,000,000	4,415,038	0	(29,337)	0	0	3.616	1.447	MON	12,053	48,213	08/18/2020	02/12/2049
17325G-AD-8	CGOMT 2016-C3 A4 - CMBS		4		1.D FM	468,672	111.0910	505,464	455,000	463,228	0	(1,379)	0	0	3.154	2.809	MON	1,196	14,351	11/07/2016	11/18/2049
17326D-AJ-1	CGOMT 2017-P8 XA - CMBS		3		1.A FE	1,515,064	4.9310	1,046,834	0	1,019,482	0	(161,683)	0	0	0.904	4.715	MON	15,994	209,417	09/20/2017	09/16/2050
17328R-AZ-2	CGOMT 2020-GC46 A5 - CMBS		4		1.D FM	3,125,982	109.3120	3,115,392	2,850,000	3,114,428	0	(11,555)	0	0	2.717	1.602	MON	6,453	32,264	07/28/2020	02/18/2053
200474-BC-7	COMM 2015-LC19 A4 - CMBS		4		1.D FM	3,345,469	108.7240	3,533,530	3,250,000	3,319,283	0	(16,963)	0	0	3.183	2.611	MON	8,621	103,448	06/07/2019	02/10/2048
22945D-AG-8	CSAIL 2019-C15 A4 - CMBS		4		1.D FM	587,324	116.8600	584,300	500,000	587,035	0	(290)	0	0	4.053	1.672	MON	1,689	0	12/17/2020	03/15/2052
23305M-AA-3	DBCCR 2014-ARCP A - CMBS		4		1.D FM	195,700	106.9940	203,289	190,000	191,918	0	(648)	0	0	4.238	3.878	MON	671	8,053	01/24/2014	01/12/2034
29429E-AF-8	CGOMT 2016-P4 XA - CMBS		3		1.A FE	748,549	7.6530	490,807	0	476,902	0	(129,479)	0	0	1.958	2.998	MON	10,462	132,364	06/05/2018	07/12/2049
30262D-AL-5	FREMF 2011-K13 B - CMBS		4		1.D FM	1,044,507	99.9300	974,318	975,000	975,000	0	(10,195)	0	0	4.633	0.053	MON	3,764	45,757	11/03/2014	01/25/2048
30262S-AR-9	FREMF 2015-K42 B - CMBS		4		1.D FM	1,842,741	108.3770	1,929,111	1,780,000	1,821,148	0	(10,485)	0	0	3.850	3.227	MON	5,711	66,394	01/15/2020	01/27/2048
30263B-AL-8	FREMF 2011-K14 B - CMBS		4		1.D FM	1,089,063	100.9400	1,009,400	1,000,000	1,002,726	0	(18,047)	0	0	5.209	3.410	MON	4,341	52,700	11/19/2015	02/25/2047
30263S-AE-7	FREMF 2012-K17 B - CMBS		4		1.D FM	1,049,219	103.1830	1,031,830	1,000,000	1,006,075	0	(8,897)	0	0	4.319	3.471	MON	3,599	43,930	11/19/2015	12/25/2044
30287T-AN-7	FREMF 2015-K49 B - CMBS		4		1.D FM	1,400,968	108.7820	1,512,070	1,390,000	1,397,279	0	(2,158)	0	0	3.720	3.614	MON	4,309	52,600	05/09/2019	10/25/2048
30287T-AQ-0	FREMF 2015-K49 C - CMBS		4		1.D FM	1,005,781	104.1230	1,041,230	1,000,000	1,003,754	0	(1,258)	0	0	3.720	3.650	MON	3,100	37,841	06/27/2019	10/25/2048
30288R-AE-0	FREMF 2016-K54 B - CMBS		4		1.D FM	2,204,219	110.8730	2,217,460	2,000,000	2,186,501	0	(17,717)	0	0	4.051	2.132	MON	6,751	34,447	06/30/2020	04/27/2048
30288R-AG-5	FREMF 2016-K54 C - CMBS		4		1.D FM	1,339,646	106.2510	1,354,700	1,275,000	1,326,567	0	(9,662)	0	0	4.051	3.221	MON	4,304	52,529	08/21/2019	04/27/2048
30289H-AG-6	FREMF 2016-K55 C - CMBS		4		1.D FM	298,266	107.8410	323,523	300,000	298,430	0	130	0	0	4.163	4.312	MON	1,041	12,690	05/09/2019	04/26/2049
30289U-AS-1	FREMF 2016-K56 B - CMBS		4		1.D FM	773,903	110.3060	777,657	705,000	768,520	0	(5,383)	0	0	3.940	2.193	MON	2,315	11,810	07/08/2020	06/25/2049
30290M-AN-7	FREMF 2012-K19 B - CMBS		4		1.D FM	1,367,590	103.2760	1,342,588	1,300,000	1,312,551	0	(12,252)	0	0	4.017	3.108	MON	4,352	53,192	04/06/2016	05/25/2045
30290Q-AG-3																					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
302973-AJ-1	FREMF 2019-K92 C - CMBS			4	1.D FM	982,769	107.8310	1,078,310	1,000,000	984,489	0	1,161	0	0	4.193	4.471	MON	3,495	42,651	05/21/2019	06/25/2029
30297H-AG-6	FREMF 2018-K81 B - CMBS			4	1.D FM	2,620,410	113.3810	2,834,525	2,500,000	2,601,320	0	(12,005)	0	0	4.167	3.608	MON	8,681	105,952	05/30/2019	09/25/2051
30297M-AS-9	FREMF 2018-K733 B - CMBS			4	1.D FM	1,529,766	109.7320	1,645,980	1,500,000	1,521,732	0	(4,842)	0	0	4.079	3.774	MON	5,099	62,234	05/09/2019	09/25/2051
30297M-AU-4	FREMF 2018-K733 C - CMBS			4	1.D FM	938,900	104.4720	950,695	910,000	932,240	0	(4,683)	0	0	4.079	3.544	MON	3,093	37,755	07/31/2019	09/25/2051
302984-AU-3	FREMF 2020-K104 C - CMBS			4	1.D FM	713,806	101.5690	716,061	705,000	713,066	0	(740)	0	0	3.539	3.437	MON	2,079	21,147	02/20/2020	01/25/2030
30300Y-AS-8	FREMF 2017-K67 B - CMBS			4	1.D FM	421,094	111.5810	446,324	400,000	418,558	0	(2,536)	0	0	3.944	3.200	MON	1,315	14,686	01/09/2020	09/27/2049
30301T-AG-4	FREMF 2017-K725 C - CMBS			4	1.D FM	891,928	104.6430	920,858	880,000	887,523	0	(2,829)	0	0	3.878	3.594	MON	2,844	34,718	06/19/2019	02/25/2050
30302X-AG-4	FREMF 2017-K65 C - CMBS			4	1.D FM	844,594	106.0250	848,200	800,000	837,290	0	(5,440)	0	0	4.073	3.300	MON	2,715	33,147	08/23/2019	07/25/2050
30305E-AE-8	FREMF 2017-K68 B - CMBS			4	1.D FM	5,447,087	110.9660	5,470,624	4,930,000	5,426,470	0	(20,617)	0	0	3.844	2.232	MON	15,791	64,418	12/18/2020	10/25/2049
30305K-AG-9	FREMF 2017-K69 B - CMBS			4	1.D FM	672,753	110.3130	722,550	655,000	669,149	0	(2,041)	0	0	3.727	3.401	MON	2,034	23,894	01/09/2020	10/25/2049
30306H-AS-9	FREMF 2017-K729 B - CMBS			4	1.D FM	3,024,727	106.8330	3,204,990	3,000,000	3,015,569	0	(5,402)	0	0	3.675	3.542	MON	9,188	112,119	05/09/2019	11/26/2049
30308K-AA-9	FREMF 2018-K85 B - CMBS			4	1.D FM	3,135,586	115.3230	3,459,690	3,000,000	3,113,687	0	(13,287)	0	0	4.324	3.809	MON	10,811	131,889	05/09/2019	10/25/2028
30311M-AU-6	FREMF 2019-K95 C - CMBS			4	1.D FM	408,113	103.9390	426,150	410,000	408,179	0	114	0	0	3.919	4.033	MON	1,339	16,342	08/01/2019	08/26/2052
35563B-AJ-9	FREMF 2014-K37 B - CMBS			4	1.D FM	2,279,177	108.8200	2,366,835	2,175,000	2,223,173	0	(16,378)	0	0	4.560	3.789	MON	8,264	100,857	07/12/2018	01/25/2047
35708T-AS-6	FREMF 2017-K726 B - CMBS			4	1.D FM	1,989,375	107.1190	2,142,380	2,000,000	1,991,590	0	1,080	0	0	3.984	4.127	MON	6,640	81,018	07/17/2018	07/26/2049
35708W-AS-9	FREMF 2017-K71 B - CMBS			4	1.D FM	1,061,277	110.6060	1,167,769	1,055,792	1,059,788	0	(833)	0	0	3.753	3.732	MON	3,302	40,303	05/09/2019	11/25/2050
35708Y-AU-0	FREMF 2018-K73 C - CMBS			4	1.D FM	997,031	104.0870	1,040,870	1,000,000	996,957	0	46	0	0	3.853	3.946	MON	3,211	39,185	06/18/2019	02/27/2051
36192K-AT-4	GSMS 2012-GCJ7 A4 - CMBS			4	1.D FM	71,178	101.1770	71,358	70,528	70,545	0	(98)	0	0	3.377	3.228	MON	198	2,522	01/31/2014	05/12/2045
36250P-AD-7	GSMS 2015-GC32 A4 - CMBS			4	1.D FM	2,785,008	112.1280	3,027,456	2,700,000	2,746,660	0	(10,039)	0	0	3.764	3.349	MON	8,469	101,628	12/16/2016	07/10/2048
36250S-AG-4	GSMS 2018-GS10 XA - CMBS			3	1.A FE	1,437,895	2.3280	1,133,109	.0	1,087,227	0	(149,106)	0	0	0.327	3.375	MON	13,267	196,360	07/20/2018	07/12/2051
36251X-AR-8	GSMS 2016-GS4 A4 - CMBS			4	1.D FM	1,545,360	112.3380	1,718,771	1,530,000	1,541,789	0	(2,028)	0	0	3.442	3.301	MON	4,389	52,663	03/15/2019	11/15/2049
36252H-AD-3	GSMS 2017-GS5 A4 - CMBS			4	1.D FM	2,082,792	113.5060	2,274,363	2,003,738	2,067,041	0	(9,676)	0	0	3.674	3.103	MON	6,135	73,617	05/07/2019	03/11/2050
36253P-AC-6	GSMS 2017-GS6 A3 - CMBS			4	1.D FM	649,301	112.8830	649,077	575,000	646,332	0	(2,968)	0	0	3.433	1.348	MON	1,645	4,935	09/22/2020	05/12/2050
36253P-AE-2	GSMS 2017-GS6 XA - CMBS			3	1.A FE	921,582	5.5920	600,346	.0	588,838	0	(96,399)	0	0	1.034	4.819	MON	9,255	119,657	05/22/2017	05/12/2050
36253X-AJ-4	GSMS 2017-500K C - CMBS			4	1.D FM	920,000	99.6940	917,185	920,000	920,000	0	.0	0	0	1.159	1.161	MON	503	15,367	07/26/2017	07/15/2032
36257U-AN-7	GSMS 19GC42 XA - CMBS			3	1.A FE	1,465,404	5.7150	1,267,102	.0	1,272,467	0	(159,541)	0	0	0.811	2.658	MON	14,982	194,116	09/17/2019	09/12/2052
36258Y-BG-2	GSMS 2020-GC45 A5 - CMBS			4	1.D FM	993,946	110.9220	1,070,397	965,000	991,464	0	(2,482)	0	0	2.911	2.568	MON	2,341	25,747	01/10/2020	02/14/2053
36258Y-BJ-6	GSMS 2020-GC45 XA - CMBS			3	1.A FE	938,047	4.9672	856,064	.0	852,025	0	(87,039)	0	0	0.674	3.421	MON	9,686	114,934	01/16/2020	02/14/2053
368306-AL-0	GB 2020-FLIX C - CMBS			4	1.G FE	170,000	100.2700	170,459	170,000	170,000	0	.0	0	0	1.759	1.788	MON	133	992	08/07/2020	08/17/2037
368306-AN-6	GB 2020-FLIX D - CMBS			4	1.D FM	1,448,348	99.2100	1,428,624	1,440,000	1,448,093	0	(254)	0	0	2.509	2.198	MON	1,606	1,400	12/11/2020	08/17/2037
38406H-AA-0	GRCE 2014-GRCE A - CMBS			4	1.D FM	463,498	100.0940	450,423	450,000	450,581	0	(2,127)	0	0	3.369	2.900	MON	1,263	15,159	05/21/2014	06/12/2028
45378Y-AA-2	IPT 2018-INDP A - CMBS			4	1.D FM	2,464,933	106.8360	2,633,507	2,465,000	2,464,162	0	(334)	0	0	3.763	3.777	MON	7,730	92,758	06/21/2018	07/10/2025
46590L-AT-9	JPMDB 2016-C2 A4 - CMBS			4	1.D FM	6,126,519	110.2970	6,865,988	6,225,000	6,148,756	0	12,038	0	0	3.144	3.401	MON	16,309	195,708	02/13/2019	06/17/2049
46590R-AG-4	JPMCC 2016-JP3 XA - CMBS			3	1.A FE	704,949	6.0960	483,572	.0	485,906	0	(92,180)	0	0	1.422	3.678	MON	9,397	119,427	06/05/2018	08/17/2049
46591A-BC-8	JPMDB 2018-C8 XA - CMBS			3	1.A FE	894,214	3.3100	636,335	.0	664,365	0	(96,100)	0	0	0.641	(0.478)	MON	10,266	139,765	05/24/2018	06/16/2051
46638U-AC-0	JPMCC 2012-C8 A3 - CMBS			4	1.D FM	365,448	102.9480	392,376	381,140	377,105	0	2,118	0	0	2.829	3.482	MON	899	10,783	01/31/2014	10/17/2045
46645J-AD-4	JPMBB 2015-C33 A4 - CMBS			4	1.D FM	2,461,893	112.8590	2,454,683	2,175,000	2,458,959	0	(2,934)	0	0	3.770	0.981	MON	6,833	.0	12/11/2020	12/17/2048
46652B-BG-3	JPMCC 2020-NNN CFX - CMBS			4	1.G FE	978,125	97.6620	976,620	1,000,000	980,140	0	2,015	0	0	3.267	3.813	MON	1,906	13,611	07/14/2020	01/16/2037
46652B-BJ-7	JPMCC 2020-NNN DFX - CMBS			4	1.D FM	1,029,999	96.4460	964,460	1,000,000	1,025,112	0	(4,886)	0	0	3.620	2.9					

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
61767E-AE-4	MSBAM 2017-C34 A4 - CMBS			4	1.D FM	1,232,625	113.6350	1,363,620	1,200,000	1,226,550	0	(3,734)	0	0	3.536	3.166	MON	3,536	42,432	05/07/2019	11/15/2052
61770K-AX-3	MSC 2020-L4 A3 - CMBS			4	1.D FM	5,373,242	108.7230	5,436,150	5,000,000	5,353,470	0	(19,772)	0	0	2.698	1.843	MON	11,242	67,450	06/11/2020	02/18/2053
68245H-AG-9	CMPT 2017-1MKT D - CMBS			4	1.D FM	1,590,264	102.3630	1,581,508	1,545,000	1,585,186	0	(5,077)	0	0	4.146	3.252	MON	5,337	21,349	08/05/2020	02/10/2032
90205F-AJ-9	PRK 2017-280P C - CMBS			4	1.D FM	1,400,656	99.0070	1,386,098	1,400,000	1,389,948	0	(7,106)	0	0	1.396	2.431	MON	923	27,403	11/02/2018	09/15/2034
90270Y-AC-3	UBSBB 2013-C5 XA - CMBS			3	1.A FE	269,288	1.5120	89,089	0	98,523	0	(62,930)	0	0	0.937	10.036	MON	4,603	68,750	05/18/2017	03/12/2046
90276C-AF-8	UBSCM 2017-C2 XA - CMBS			3	1.A FE	1,359,798	5.3460	855,765	0	896,512	0	(212,588)	0	0	1.063	0.087	MON	14,179	275,372	08/01/2017	08/17/2050
90276X-AU-9	UBSCM 2018-C11 A4 - CMBS			4	1.D FM	6,023,906	114.7430	6,884,580	6,000,000	6,017,256	0	(3,412)	0	0	3.977	3.935	MON	19,886	238,608	12/17/2018	06/16/2051
90276Y-AB-9	UBSCM 2019-C16 A2 - CMBS			4	1.D FM	2,353,545	107.4840	2,456,009	2,285,000	2,328,039	0	(15,446)	0	0	3.440	2.731	MON	6,550	78,604	03/27/2019	04/17/2052
90278M-BD-8	UBSCM 2019-C17 AS - CMBS			4	1.D FM	1,251,793	110.4620	1,270,313	1,150,000	1,247,421	0	(4,372)	0	0	3.203	2.131	MON	3,070	15,350	07/24/2020	10/18/2052
90278P-BA-7	UBSCM 2019-C18 A4 - CMBS			4	1.D FM	2,230,625	111.0580	2,221,917	2,000,000	2,222,917	0	(7,708)	0	0	3.035	1.682	MON	5,059	15,176	08/31/2020	12/17/2052
92930R-BB-7	WFRBS 2012-C9 A3 - CMBS			4	1.D FM	422,668	103.2370	450,499	436,373	432,792	0	1,665	0	0	2.870	3.328	MON	1,044	12,524	02/27/2014	11/17/2045
92936T-AB-8	WFRBS 2012-C7 A2 - CMBS			4	1.D FM	758,965	102.6730	770,048	750,000	750,969	0	(1,252)	0	0	3.431	3.264	MON	2,144	25,733	02/27/2014	06/16/2045
92936Y-AC-5	WFRBS 2012-C8 A3 - CMBS			4	1.D FM	487,480	103.0780	515,390	500,000	496,989	0	1,477	0	0	3.001	3.353	MON	1,250	15,005	01/31/2014	08/17/2045
92937E-AD-6	WFRBS 2013-C11 A4 - CMBS			4	1.D FM	504,533	103.1860	541,727	525,000	519,468	0	2,425	0	0	3.037	3.581	MON	1,329	15,944	01/24/2014	03/17/2045
92937U-AF-5	WFRBS 2013-C13 AS - CMBS			4	1.D FM	464,764	105.0550	488,506	465,000	464,609	0	(88)	0	0	3.345	3.347	MON	1,296	15,554	03/11/2019	05/17/2045
94989K-AV-5	WFCM 2015-C29 A4 - CMBS			4	1.D FM	3,887,324	111.6790	3,908,765	3,500,000	3,864,938	0	(22,386)	0	0	3.637	1.162	MON	10,608	31,824	09/21/2020	06/17/2048
95000A-AU-1	WFCM 2015-P2 A4 - CMBS			4	1.D FM	2,153,309	113.2750	2,152,225	1,900,000	2,151,198	0	(2,111)	0	0	3.809	1.007	MON	6,031	0	12/14/2020	12/17/2048
95000M-BP-5	WFCM 2016-C36 A4 - CMBS			4	1.D FM	1,426,395	109.2810	1,420,653	1,300,000	1,420,494	0	(5,900)	0	0	3.065	1.366	MON	3,320	9,961	09/15/2020	11/18/2059
95000T-BV-7	WFCM 2017-RB1 XA - CMBS			3	1.A FE	2,628,171	6.3050	1,951,278	0	1,932,695	0	(359,560)	0	0	1.243	3.032	MON	32,055	458,695	10/02/2018	03/15/2050
95001L-AT-9	WFCM 2018-C43 A3 - CMBS			4	1.D FM	1,652,265	112.9510	1,660,380	1,470,000	1,650,855	0	(1,410)	0	0	3.746	1.525	MON	4,589	0	12/10/2020	03/17/2051
95001M-AH-3	WFCM 2017-C38 XA - CMBS			3	1.A FE	971,870	5.0810	607,262	0	611,025	0	(145,752)	0	0	1.045	2.704	MON	10,406	169,641	06/28/2017	07/15/2050
95002E-BB-2	WFCM 2020-C55 A5 - CMBS			4	1.D FM	3,988,311	109.5540	3,998,721	3,650,000	3,974,176	0	(14,135)	0	0	2.725	1.655	MON	8,289	41,443	07/28/2020	02/18/2053
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						280,812,439	XXX	286,517,684	245,590,380	272,665,112	0	(3,885,550)	0	0	XXX	XXX	XXX	973,617	10,405,639	XXX	XXX
00175L-AJ-1	AMMC XIV A2R - CDO			4	1.C FE	800,000	99.3676	794,941	800,000	800,000	0	0	0	0	1.915	1.920	JAJO	2,851	24,043	07/10/2017	07/25/2029
00217E-AC-2	ARIFL 2018-A A3 - ABS			4	1.A FE	548,926	100.8989	553,935	549,000	548,981	0	19	0	0	2.840	2.861	MON	693	15,592	02/13/2018	10/15/2026
02007E-AG-3	ALLYA 2017-3 B - ABS			4	1.A FE	2,348,348	100.0507	2,351,190	2,350,000	2,349,582	0	832	0	0	2.240	2.286	MON	2,340	52,640	06/18/2019	07/15/2022
03764D-AH-4	APID XII AR - CDO			4	1.A FE	5,449,700	99.2429	5,408,738	5,450,000	5,414,367	0	(28,281)	0	0	1.317	1.498	JAJO	15,550	133,559	07/25/2018	04/15/2031
03764D-AK-7	APID XII CR - CDO			4	1.F FE	1,000,625	97.1102	971,102	1,000,000	969,045	0	(26,234)	0	0	2.037	2.518	JAJO	4,413	31,826	05/07/2018	04/15/2031
03765Y-AU-8	APID XXIII AR - CDO			C	1.A FE	3,100,000	99.7472	3,092,164	3,100,000	3,100,000	0	0	0	0	1.457	1.459	JAJO	9,785	45,370	02/07/2020	04/15/2033
03767C-AB-6	APID 28 A1B - CDO			4	1.A FE	2,943,000	99.0055	2,970,164	3,000,000	2,945,789	0	2,789	0	0	1.368	1.760	JAJO	8,324	10,900	09/23/2020	01/20/2031
03767M-AG-3	APID XXIX A2 - CDO			C	1.C FE	3,046,950	99.4197	3,032,301	3,050,000	3,029,734	0	(17,216)	0	0	1.765	1.882	JAJO	10,017	87,002	01/10/2020	07/25/2030
03767N-AC-0	APID XVIII A1R - CDO			4	1.A FE	2,997,000	99.5608	2,986,823	3,000,000	2,958,311	0	(35,255)	0	0	1.356	1.711	JAJO	8,022	73,711	06/19/2019	10/22/2030
03768W-AA-3	APID 34 A1 - CDO			C	1.A FE	4,000,000	100.0413	4,001,653	4,000,000	4,000,000	0	0	0	0	1.491	1.512	JAJO	8,116	0	10/02/2020	01/20/2033
04033B-AC-2	ARIFL 18B A3 - ABS			4	1.A FE	875,866	102.9043	901,442	876,000	875,942	0	33	0	0	3.430	3.459	MON	1,335	30,047	09/18/2018	08/16/2027
04942J-AC-5	ATQLO 10 A - CDO			C	1.A FE	530,389	99.3477	526,929	530,389	530,389	0	0	0	0	1.327	1.302	JAJO	1,525	13,052	02/05/2018	01/15/2031
04965F-AG-6	ATRM 15 B - CDO			C	1.C FE	570,000	99.8145	568,943	570,000	570,000	0	0	0	0	1.959	1.963	JAJO	2,171	17,436	11/16/2018	01/23/2031
04966H-AE-6	ATRM XII B - CDO			C	1.C FE	2,489,063	99.0273	2,475,683	2,500,000	2,456,496	0	(30,222)	0	0	1.709	2.067	JAJO	8,308	70,119	06/19/2019	11/21/2030
05586A-AA-6	BSPRT 2018-FL4 A - CDO			4	1.A FE	7,197,101	99.4534	7,157,760	7,197,101	7,197,101	0	0	0	0	1.209	1.197	MON	4,108	123,524	09/27/2018	09/17/2035
05683H-AE-5	BCC 2017-2 BR - CDO			4	1.C FE	1,475,625	99.9996	1,499													

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
09629E-AE-1	BLUEM I I A2 - CDO	C	4		1.C FE	1,001,500	.99.5800	.995,800	1,000,000	.970,922	.0	(24,272)	.0	.0	1.820	2.396	JAU	3,691	29,358	04/20/2018	10/21/2030
09629P-AA-4	BLUEM XXII A1 - CDO		4		1.A FE	2,980,500	.99.3448	2,980,343	3,000,000	2,946,756	.0	(32,490)	.0	.0	1.317	1.777	JAU	8,560	73,519	06/19/2019	07/15/2031
12481H-AC-9	CBAM 2017-3 A - CDO		4		1.A FE	1,997,020	.99.9028	1,998,056	2,000,000	1,966,750	.0	(24,980)	.0	.0	1.448	2.136	JAU	5,952	51,825	01/29/2019	10/17/2029
12481K-AA-6	CBAM 172 A - CDO	C	4		1.A FE	3,300,000	.99.8514	3,295,096	3,300,000	3,300,000	.0	.0	.0	.0	1.458	1.458	JAU	9,888	85,848	07/31/2017	10/17/2029
12482N-AA-9	CBAM 1910 A1A - CDO	C	4		1.A FE	499,625	100.0346	500,173	500,000	499,621	.0	(4)	.0	.0	1.638	1.659	JAU	1,661	2,162	09/03/2020	04/20/2032
12528J-AA-4	CFIP 2017-1 A - CDO		4		1.A FE	7,050,000	.99.5116	7,015,570	7,050,000	7,050,000	.0	.0	.0	.0	1.438	1.439	JAU	20,835	182,087	11/02/2017	01/18/2030
12528V-AC-3	CFIP 181 A - CDO		4		1.A FE	2,700,000	.99.6531	2,690,634	2,700,000	2,700,000	.0	.0	.0	.0	1.368	1.370	JAU	7,591	67,809	06/29/2018	07/18/2031
12530M-AA-3	SORT 2020-1 A1 - ABS		4		1.D FE	1,020,090	101.7750	1,038,340	1,020,231	1,020,091	.0	.1	.0	.0	1.690	1.690	MON	766	6,801	07/14/2020	07/15/2060
12547L-AE-8	CIFC 2020-II B - CDO	C	4		1.C FE	1,430,000	100.5024	1,437,185	1,430,000	1,430,000	.0	.0	.0	.0	2.456	2.491	JAU	12,683	.0	07/20/2020	08/24/2032
12547L-AG-3	CIFC 2020-II C - CDO	C	4		1.F FE	1,000,000	100.4336	1,004,336	1,000,000	1,000,000	.0	.0	.0	.0	2.956	2.998	JAU	10,675	.0	07/20/2020	08/24/2032
12548R-AB-0	CIFC 142RR A1 - CDO	C	4		1.A FE	2,985,000	.99.8021	2,994,063	3,000,000	2,954,745	.0	(28,323)	.0	.0	1.265	1.803	JAU	7,062	70,500	06/19/2019	04/24/2030
12548R-AD-6	CIFC 142RR A3 - CDO	C	4		1.F FE	965,000	.97.5166	941,035	965,000	965,000	.0	.0	.0	.0	2.115	2.120	JAU	3,798	31,062	05/04/2018	04/24/2030
12549Q-BE-4	CIFC 143RR BR2 - CDO		4		1.C FE	670,000	100.0043	670,029	670,000	670,000	.0	.0	.0	.0	2.016	2.021	JAU	2,664	20,958	10/10/2018	10/22/2031
12550L-AW-2	CIFC 152RR CR2 - CDO	C	4		1.F FE	750,000	.98.0979	735,735	750,000	750,000	.0	.0	.0	.0	2.237	2.236	JAU	3,635	13,347	02/14/2020	04/15/2030
12551A-AG-0	CIFC 171 C - CDO	C	4		1.F FE	604,680	100.0038	600,023	600,000	601,853	.0	(409)	.0	.0	2.659	4.670	JAU	3,190	22,816	04/05/2018	04/23/2029
12551R-AC-2	CIFC 2018-I B - CDO	C	4		1.C FE	1,194,012	.98.5657	1,182,788	1,200,000	1,160,458	.0	(28,588)	.0	.0	1.618	2.214	JAU	3,990	33,196	06/04/2018	04/18/2031
12596E-AC-8	ONH 2018-B A3 - ABS		4		1.A FE	915,459	101.9075	933,047	915,582	915,547	.0	32	.0	.0	3.190	3.217	MON	1,298	29,207	09/18/2018	11/15/2023
126650-BC-3	CVS HEALTH CORP - ABS		1		2.B FE	181,603	113.2619	185,912	164,143	173,474	.0	(1,258)	.0	.0	5.880	4.245	MON	563	9,649	01/14/2014	01/10/2028
126650-BP-4	CVSPAS 06 CRT - ABS		1		2.B	226,942	115.9892	233,462	201,279	217,865	.0	(2,007)	.0	.0	6.036	3.883	MON	709	12,148	05/03/2016	12/10/2028
13079W-AQ-1	SYMP IX AR2 - CDO		4		1.A FE	743,250	.99.9011	749,259	750,000	743,650	.0	400	.0	.0	1.550	1.746	JAU	2,487	3,049	08/06/2020	07/16/2032
13645Y-AB-5	CPART 2020-1 A2A - ABS	A	4		1.A FE	1,482,216	100.5793	1,490,906	1,482,318	1,482,275	.0	58	.0	.0	1.770	1.783	MON	875	22,961	01/28/2020	11/21/2022
14310D-AW-7	CGMS 2013-2 BR - CDO		4		1.C FE	999,500	.97.8804	978,804	1,000,000	972,507	.0	(21,799)	.0	.0	1.518	2.229	JAU	3,120	26,644	04/18/2018	01/18/2029
14311A-AW-2	CGMS 145RR B - CDO		4		1.C FE	925,000	.99.1264	916,920	925,000	925,000	.0	.0	.0	.0	1.937	1.923	JAU	3,882	28,499	08/24/2018	07/15/2031
14311X-AA-0	CGMS 2018-1 A1 - CDO		4		1.A FE	2,585,700	.99.1128	2,576,932	2,600,000	2,556,449	.0	(27,400)	.0	.0	1.238	1.710	JAU	6,529	61,042	06/19/2019	04/21/2031
14312J-AQ-5	CGMS 155R A1R - CDO		4		1.A FE	900,690	100.6598	1,006,598	1,000,000	913,349	.0	12,659	.0	.0	1.538	4.048	JAU	3,119	18,122	03/24/2020	01/20/2032
14314A-AE-9	CARMX 2018-1 B - ABS		4		1.A FE	729,939	102.9089	751,235	730,000	729,976	.0	13	.0	.0	2.830	2.849	MON	918	20,659	01/17/2018	09/15/2023
14314A-AF-6	CARMX 2018-1 C - ABS		4		1.F FE	259,992	103.1124	268,092	260,000	259,997	.0	.2	.0	.0	2.950	2.969	MON	341	7,670	01/17/2018	11/15/2023
14314L-AG-0	CGMS 2014-2-R A3 - CDO	C	4		1.C FE	2,000,000	.98.0021	1,960,042	2,000,000	2,000,000	.0	.0	.0	.0	1.721	1.725	FMAN	4,398	52,305	05/07/2018	05/15/2031
14314W-AG-6	CARMX 2017-3 C - ABS		4		1.C FE	857,413	101.4748	872,683	860,000	859,054	.0	565	.0	.0	2.720	2.806	MON	1,040	23,392	01/05/2018	05/15/2023
14315V-AD-4	CARMX 2020-2 A3 - ABS	4	4		1.A FE	2,863,237	101.9114	2,848,423	2,795,000	2,849,801	.0	(13,436)	.0	.0	1.700	0.561	MON	2,112	19,798	07/24/2020	11/15/2024
14315X-AC-2	CARMX 2020-1 A3 - ABS		4		1.A FE	749,853	102.6007	769,505	750,000	749,899	.0	47	.0	.0	1.890	1.904	MON	630	12,718	01/14/2020	12/16/2024
14316L-AC-7	CARMX 2019-2 A3 - ABS		4		1.A FE	1,525,430	102.3372	1,535,058	1,500,000	1,514,209	.0	(11,221)	.0	.0	2.680	1.855	MON	1,787	36,850	01/24/2020	03/15/2024
14317P-AC-7	CGMS 182 A2 - CDO		4		1.C FE	2,485,000	.98.5570	2,463,925	2,500,000	2,452,411	.0	(31,041)	.0	.0	1.837	2.174	JAU	9,950	74,482	06/24/2019	10/15/2031
14889E-AL-0	CRWN 2013-1 AR - CDO		4		1.A FE	3,018,747	.99.3432	2,998,919	3,018,747	3,018,747	.0	.0	.0	.0	1.067	1.077	JAU	5,902	63,928	12/01/2017	01/27/2028
14987V-AA-7	CBAM 199 A - CDO	C	4		1.A FE	7,350,000	.99.9759	7,348,229	7,350,000	7,350,000	.0	.0	.0	.0	1.517	1.521	JAU	24,156	195,065	01/24/2019	02/12/2030
15137K-AG-4	CECLO 24R A2R - CDO		2		1.D FE	1,420,000	.99.5135	1,413,092	1,420,000	1,420,000	.0	.0	.0	.0	1.887	1.892	JAU	5,805	43,028	07/23/2018	10/15/2026
16409T-AE-9	CHPRK 1 A2 - CDO	C	4		1.C FE	500,000	.99.1882	495,941	500,000	500,000	.0	.0	.0	.0	1.787	1.791	JAU	1,936	14,642	04/11/2018	04/15/2030
165183-BR-4	CFII 182 C - ABS		4		1.F FE	1,504,854	103.2529	1,553,956	1,505,000	1,504,957	.0	48	.0	.0	3.720	3.752	MON	2,488	55,986	08/07/2018	08/15/2030
17180W-AA-3	CIFC 2018-2 A1 - CDO	C	4		1.A FE	6,366,150	.99.4117	6,412,057	6,450,000	6,272,272	.0	(86,448)	.0	.0	1.258	2.016	JAU	16,459	152,738	01/18/2019	04/21/2031
17180W-AC-9	CIFC 2018-2 A2 - CDO	C	4		1.C FE	2,000,000	.99.4498	1,988,997	2,000,000	2,000,000	.0										

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP	Description	3	4	5	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8	9	Par Value	Book/ Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22
Identification		C o d e	F o r e i g n	Bond Char			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
29374D-AC-2	EFF 2019-2 A3 - ABS			4	1.A FE	849,905	103.1833	877,058	850,000	849,941	0	.26	0	0	2.380	2.395	MON	.618	20,230	07/23/2019	02/20/2025
29374W-AB-2	EFF 2019-3 A2 - ABS			4	1.A FE	499,283	101.5151	504,915	497,379	498,503	0	(.780)	0	0	2.060	1.816	MON	.313	9,392	01/24/2020	05/20/2025
30227X-AA-9	EXTNT 191 A2 - ABS			4	1.G FE	680,000	103.6509	704,826	680,000	680,000	0	0	0	0	3.204	3.186	MON	.363	21,787	06/26/2019	07/26/2049
34529S-AA-7	FORDR 2017-REV2 A - ABS			4	1.A FE	2,692,275	103.4268	2,844,238	2,750,000	2,734,082	0	14,587	0	0	2.360	2.716	MON	2,884	57,033	08/20/2020	03/15/2029
34531L-AF-7	FORDL 2018-B B - ABS			4	1.B FE	1,999,549	100.7861	2,015,723	2,000,000	1,999,954	0	.176	0	0	3.490	3.524	MON	3,102	69,800	09/18/2018	03/15/2022
34531N-AA-4	FORDR 2020-REV1 A - ABS			4	1.A FE	8,995,438	105.3814	9,062,799	8,600,000	8,975,522	0	(19,915)	0	0	2.040	0.961	MON	7,797	43,860	10/09/2020	08/15/2031
34532D-AB-3	FORDO 2019-B A2A - ABS			4	1.A FE	102,505	100.0562	102,566	102,508	102,508	0	.1	0	0	2.350	2.366	MON	107	2,409	06/18/2019	02/15/2022
34532R-AA-4	FORDR 2018-REV1 A - ABS			4	1.A FE	1,029,638	109.8328	1,131,278	1,030,000	1,029,780	0	50	0	0	3.190	3.217	MON	1,460	32,857	01/23/2018	07/15/2031
34533F-AD-3	FORDO 2019-A A3 - ABS			4	1.A FE	2,558,682	101.7486	2,557,960	2,514,000	2,534,835	0	(23,848)	0	0	2.780	1.667	MON	3,106	64,065	01/24/2020	09/15/2023
34533G-AE-9	FORDO 2020-B A4 - ABS			4	1.A FE	2,022,734	101.0753	2,021,506	2,000,000	2,020,477	0	(2,257)	0	0	0.790	0.467	MON	.702	5,267	08/20/2020	11/15/2025
36255J-AD-6	GMCAR 2018-3 A3 - ABS			4	1.A FE	831,859	101.3150	842,995	832,053	832,004	0	43	0	0	3.020	3.049	MON	1,047	25,128	07/11/2018	05/16/2023
36255P-AF-7	GMCAR 2018-1 B - ABS			4	1.A FE	199,958	101.5336	203,067	200,000	199,987	0	10	0	0	2.570	2.589	MON	214	5,140	01/09/2018	07/17/2023
36255P-AG-5	GMCAR 2018-1 C - ABS			4	1.A FE	124,983	101.6657	127,082	125,000	124,994	0	4	0	0	2.770	2.789	MON	144	3,462	01/09/2018	07/17/2023
36256G-AF-6	GMALT 2018-3 B - ABS			4	1.B FE	747,945	100.1361	748,990	747,972	747,971	0	11	0	0	3.480	3.505	MON	795	26,029	09/18/2018	07/20/2022
36257P-AG-3	GMCAR 2019-3 C - ABS			4	1.E FE	1,499,756	103.5696	1,553,544	1,500,000	1,499,826	0	50	0	0	2.620	2.638	MON	1,638	39,300	07/16/2019	01/16/2025
36320T-AM-5	GALXY XXII B1R - CDO	C		4	1.C FE	675,000	99.4728	671,441	675,000	675,000	0	0	0	0	1.910	1.911	JAJO	2,758	20,599	07/02/2018	07/17/2028
36320U-AE-0	GALXY XXVII B1 - CDO			4	1.C FE	671,567	99.9001	674,326	675,000	654,524	0	(13,581)	0	0	1.771	2.325	FIAN	1,527	17,854	08/09/2018	05/16/2031
36320W-AL-0	GALXY XXI AR - CDO	C		4	1.A FE	3,400,000	98.9313	3,363,664	3,400,000	3,400,000	0	0	0	0	1.238	1.241	JAJO	8,538	79,824	01/31/2018	04/21/2031
36321H-AC-2	GALXY XXIX B - CDO			4	1.B FE	2,000,000	99.3903	1,987,806	2,000,000	2,000,000	0	0	0	0	1.621	1.623	FIAN	4,143	50,266	05/07/2018	11/16/2026
36321J-AC-8	GALXY XXVIII A1 - CDO	C		4	1.A FE	1,379,800	99.7534	1,396,547	1,400,000	1,358,028	0	(19,991)	0	0	1.337	2.130	JAJO	4,055	34,593	12/06/2018	07/15/2031
38013T-AF-8	GMALT 2019-3 B - ABS			4	1.C FE	664,935	101.7621	676,718	665,000	664,972	0	27	0	0	2.160	2.174	MON	399	14,364	08/06/2019	07/20/2023
38013T-AG-6	GMALT 2019-3 C - ABS			4	1.F FE	1,139,987	101.5244	1,157,379	1,140,000	1,139,994	0	.5	0	0	2.350	2.362	MON	819	26,790	08/06/2019	07/20/2023
38021E-AA-2	GOAL 2010-1 NTS - ABS			4	1.A FE	1,693,173	99.9155	1,707,795	1,709,240	1,627,861	0	(68,502)	0	0	0.906	2.018	FIAN	1,592	30,405	01/18/2017	08/25/2048
380881-ED-0	GCCT 2017-4 A - ABS	A		4	1.A FE	5,003,125	100.4483	5,022,414	5,000,000	4,951,641	0	(36,550)	0	0	0.679	1.302	MON	1,602	58,947	02/27/2019	07/15/2024
38138B-AG-5	GLM 3 B1 - CDO	C		4	1.C FE	585,000	99.1745	580,171	585,000	585,000	0	0	0	0	1.768	1.772	JAJO	2,098	16,878	04/26/2018	04/22/2030
406375-AA-3	HLSY I AA1 - CDO	C		4	1.A FE	1,489,050	99.7484	1,496,227	1,500,000	1,489,628	0	578	0	0	1.568	1.709	JAJO	4,770	6,217	08/19/2020	01/20/2033
429827-AY-4	HEF 2014-1 NTS - ABS			4	1.A FE	2,461,633	100.5029	2,473,437	2,461,060	2,434,243	0	(33,736)	0	0	1.256	2.004	FIAN	3,178	37,952	11/18/2020	05/25/2034
43813F-AD-5	HAROT 2017-4 A4 - ABS			4	1.A FE	3,509,570	100.5204	3,518,215	3,500,000	3,502,614	0	(4,737)	0	0	2.210	2.084	MON	2,149	77,350	06/25/2019	03/21/2024
43814U-AG-4	HAROT 2018-2 A3 - ABS			4	1.A FE	1,443,063	100.8075	1,435,870	1,424,368	1,429,197	0	(6,969)	0	0	3.010	2.003	MON	1,548	42,873	06/25/2019	05/18/2022
44891E-AF-6	HART 2016-B C - ABS			4	1.A FE	1,957,500	100.2561	2,005,123	2,000,000	1,996,366	0	16,244	0	0	2.190	3.026	MON	1,947	43,800	05/25/2018	11/15/2022
449258-AA-0	JCG 2018-1 A1 - CDO	C		4	1.A FE	1,468,125	99.1030	1,486,545	1,500,000	1,470,907	0	2,782	0	0	1.269	1.796	JAJO	3,806	5,104	08/05/2020	04/21/2031
44928X-AL-8	JCG 2014-1 A1R - CDO	C		4	1.A FE	5,287,885	99.8002	5,277,318	5,287,885	5,287,885	0	0	0	0	1.438	1.433	JAJO	15,423	134,869	10/25/2017	01/22/2030
44931P-AE-6	HART 2017-A A4 - ABS			4	1.A FE	280,091	100.1399	280,518	280,126	280,125	0	8	0	0	2.090	2.103	MON	260	5,855	03/22/2017	04/17/2023
44931P-AF-3	HART 2017-A B - ABS			4	1.A FE	1,352,320	100.5114	1,356,904	1,350,000	1,350,401	0	(1,284)	0	0	2.380	2.296	MON	1,428	32,130	06/18/2019	04/17/2023
44933A-AC-1	HART 2018-B A3 - ABS			4	1.A FE	737,224	101.3409	737,119	737,233	737,231	0	3	0	0	3.200	3.222	MON	1,049	23,591	12/04/2018	12/15/2022
44935S-AC-0	HALST 2020-A A3 - ABS			4	1.A FE	2,896,967	101.6574	2,902,318	2,855,000	2,883,016	0	(13,951)	0	0	1.950	0.798	MON	2,474	31,209	07/24/2020	07/17/2023
47047J-AC-8	JTWIN 12 A2 - CDO			4	1.C FE	996,500	101.6454	1,016,454	1,000,000	996,585	0	85	0	0	2.968	2.431	JAJO	4,803	6,189	08/06/2020	04/20/2032
47050E-AA-7	JTWIN XV A - CDO	C		4	1.A FE	4,200,000	99.6714	4,186,199	4,200,000	4,200,000	0	0	0	0	1.577	1.552	JAJO	14,350	47,759	01/31/2020	04/15/2033
48251T-AC-5	KKR 20 C - CDO			4	1.F FE	1,804,700	98.2400	1,768,320	1,800,000	1,748,267	0	(46,823)	0	0	2.180	2.689	JAJO	8,394	59,870	05/23/2018	10/16/2030
48252W-AC-7	KKR 22 B - CDO			4	1.C FE	1,851,480	98.5740														

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
631709-AA-0	NCC 2017-11 AL - CDO	C	4		1.A FE	3,950,000	99.7055	3,938,366	3,950,000	3,950,000	0	0	0	0	1.487	1.491	JAJO	12,725	103,626	12/01/2017	01/15/2030
63940F-AB-3	NAVSL 2016-2 A2 - ABS		4		1.A FE	682,783	100.1900	684,080	682,783	682,783	0	0	0	0	1.198	1.202	MON	.91	11,755	04/05/2016	06/25/2065
64129K-AY-3	NEUB XV BR - CDO		4		1.C FE	1,003,000	99.7508	997,508	1,000,000	972,765	0	(24,133)	0	0	1.887	2.431	JAJO	4,088	30,301	05/07/2018	10/15/2029
64130P-AE-3	NEUB 28 B - CDO	C	4		1.C FE	475,000	99.4500	472,387	475,000	475,000	0	0	0	0	1.818	1.822	JAJO	1,751	13,945	04/27/2018	04/22/2030
65478B-AD-3	NALT 2018-A A3 - ABS		4		1.A FE	209,196	100.0829	206,920	206,749	206,823	0	(1,318)	0	0	3.250	2.336	MON	299	6,719	06/18/2019	09/15/2021
65478N-AD-7	NAROT 2018-C A3 - ABS		4		1.A FE	2,241,491	101.7379	2,280,884	2,241,920	2,241,793	0	137	0	0	3.220	3.250	MON	3,208	72,190	12/04/2018	06/15/2023
65479K-AE-0	NAROT 2019-A A4 - ABS		4		1.A FE	1,035,742	104.9705	1,049,705	1,000,000	1,025,592	0	(10,150)	0	0	3.000	1.854	MON	1,333	27,500	01/24/2020	09/15/2025
670898-AE-5	OCP 208R A2 - CDO	C	4,5		1. FE	480,000	100.0000	480,000	480,000	480,000	0	0	0	0	1.784	1.775	N/A	.0	.0	12/17/2020	01/17/2032
67091R-AK-5	OCP 2015-8 A1R - CDO	D	2		1.A FE	674,713	99.8999	674,038	674,713	674,713	0	0	0	0	1.068	1.069	JAJO	1,481	14,863	10/16/2017	04/19/2027
67091R-AM-1	OCP 2015-8 2AR - CDO	D	4		1.B FE	1,130,000	99.4873	1,124,206	1,130,000	1,130,000	0	0	0	0	1.668	1.668	JAJO	3,874	31,822	10/16/2017	04/19/2027
670920-AL-3	OCP 2015-10 A1R - CDO	C	4		1.A FE	4,673,980	99.7506	4,662,322	4,673,980	4,673,980	0	0	0	0	1.035	1.043	JAJO	9,001	97,420	11/27/2017	10/26/2027
67102S-AL-8	OCP 2014-5 A1R - CDO	C	4		1.A FE	1,900,000	99.7039	1,894,374	1,900,000	1,900,000	0	0	0	0	1.295	1.297	JAJO	4,578	44,597	02/09/2018	04/28/2031
67108W-BG-3	OZLM VII A2R - CDO		4		1.C FE	1,000,000	98.9624	989,624	1,000,000	1,000,000	0	0	0	0	1.818	1.820	JAJO	3,736	29,695	07/02/2018	07/17/2029
67515W-AC-0	CCTR VII B - CDO		4		1.C FE	1,174,500	100.0001	1,200,001	1,200,000	1,176,162	0	1,662	0	0	2.218	2.665	JAJO	5,470	7,122	07/31/2020	04/17/2030
67590R-BA-2	OCTLF 1409R B1R - CDO		4		1.C FE	1,000,000	100.0055	1,000,055	1,000,000	1,000,000	0	0	0	0	1.920	1.925	FIAN	2,347	28,055	11/09/2018	11/18/2031
67590Y-AS-9	OCT26 26 CR - CDO	C	4		1.F FE	1,000,000	97.0047	970,047	1,000,000	1,000,000	0	0	0	0	2.037	2.044	JAJO	4,413	31,826	06/01/2018	07/15/2030
68356A-AA-0	PPMC 4 A1 - CDO	C	4,5		1.A FE	1,998,700	99.4343	1,988,687	2,000,000	1,998,775	0	75	0	0	1.617	1.653	JAJO	5,660	.0	10/09/2020	10/18/2031
69917A-AC-8	PARL 201 A2 - CDO	C	4		1.C FE	1,000,000	100.2152	1,002,152	1,000,000	1,000,000	0	0	0	0	2.637	2.674	JAJO	7,838	.0	08/05/2020	07/20/2031
74972F-AG-0	RRAM 4 A2 - CDO		4		1.C FE	1,000,000	99.1871	991,871	1,000,000	1,000,000	0	0	0	0	1.783	3,872	JAJO	3,872	29,285	04/26/2018	04/15/2030
74988L-AJ-3	RRAM 3 BR2 - CDO		4		1.F FE	1,400,840	97.2349	1,361,289	1,400,000	1,357,073	0	(35,926)	0	0	2.037	2.553	JAJO	6,179	44,557	05/07/2018	01/15/2030
78403D-AH-3	SBATOW 2014-2 2C - RMBS		4		1.F FE	653,517	105.6391	686,654	650,000	652,454	0	(592)	0	0	3.869	3.791	MON	1,118	25,079	03/01/2019	10/15/2049
78403D-AN-0	SBATOW 191 1C - RMBS		4		1.F FE	155,000	105.9983	164,297	155,000	155,000	0	0	0	0	2.836	2.853	MON	195	4,384	09/10/2019	01/17/2050
817176-AL-4	SPARK 1406R AR - CDO		4		1.A FE	4,165	99.9921	4,164	4,165	4,165	0	0	0	0	1.338	1.393	JAJO	11	103	03/29/2017	07/17/2026
81881G-AC-2	SHACK 146RR A - CDO		4		1.A FE	703,746	99.6396	701,912	704,450	692,715	0	(8,652)	0	0	1.238	2.462	JAJO	1,792	16,742	07/03/2018	07/17/2028
81882E-AS-1	SHACK 2015-V111 CR - CDO	C	2		1.F FE	700,000	97.2793	680,955	700,000	700,000	0	0	0	0	1.868	1.874	JAJO	2,652	20,906	10/05/2017	10/20/2027
83615C-AC-0	SNDPT 28 B - CDO	C	4		1.C FE	835,000	99.8253	833,541	835,000	835,000	0	0	0	0	1.890	1.917	JAJO	175	.0	12/18/2020	01/25/2032
87154G-AC-9	SYMP XV111 B - CDO		4		1.C FE	1,004,500	100.0051	1,000,051	1,000,000	976,114	0	(21,506)	0	0	2.009	2.640	JAJO	3,907	31,098	05/07/2018	01/24/2028
87165V-AF-6	SYMP XV1 AR - CDO	C	4		1.A FE	1,050,000	99.5887	1,045,681	1,050,000	1,050,000	0	0	0	0	1.387	1.375	JAJO	3,155	26,479	08/29/2018	10/15/2031
87167G-AT-7	SYMP XX11 B - CDO	C	4		1.C FE	250,000	99.1390	247,847	250,000	250,000	0	0	0	0	1.918	1.922	JAJO	986	4,086	01/23/2020	04/18/2033
87167Q-AC-2	SYMP 24 A - CDO	C	4,5		1. FE	1,860,000	100.0000	1,860,000	1,860,000	1,860,000	0	0	0	0	1.430	1.443	JAJO	.0	.0	12/08/2020	01/23/2032
87167Q-AE-8	SYMP 24 B - CDO	C	4,5		1. FE	1,500,000	100.0000	1,500,000	1,500,000	1,500,000	0	0	0	0	1.870	1.887	JAJO	.0	.0	12/08/2020	01/23/2032
89233M-AD-5	TAOT 2019-D A3 - ABS		4		1.A FE	1,507,266	102.0097	1,530,146	1,500,000	1,504,404	0	(2,862)	0	0	1.920	1.713	MON	1,280	26,400	01/24/2020	01/16/2024
89239A-AE-3	TAOT 2019-A A4 - ABS		4		1.A FE	3,249,655	104.8251	3,291,507	3,140,000	3,217,213	0	(32,442)	0	0	3.000	1.837	MON	4,187	86,350	01/24/2020	05/15/2024
89621A-AT-6	TCCT 201 B - ABS	A	4		1.F FE	695,000	101.5961	706,093	695,000	695,000	0	0	0	0	2.331	2.331	MON	225	15,075	01/13/2020	12/27/2024
90290E-AE-9	USAOT 2019-1 B - ABS		4		1.C FE	1,184,737	102.9119	1,219,506	1,185,000	1,184,809	0	86	0	0	2.330	2.346	MON	1,227	27,611	07/23/2019	10/15/2026
915328-AW-8	UPLND 1R A2R - CDO		4		1.C FE	1,000,000	98.8835	988,835	1,000,000	1,000,000	0	0	0	0	1.868	1.873	JAJO	3,789	29,865	04/25/2018	04/21/2031
92328X-AV-1	VENTR 15RR BR2 - CDO		4		1.C FE	1,455,000	98.1623	1,472,435	1,500,000	1,456,764	0	1,764	0	0	2.187	2.615	JAJO	7,107	8,529	08/21/2020	07/15/2032
92869B-AE-2	VALET 2018-2 A4 - ABS		4		1.A FE	3,620,996	103.8427	3,634,496	3,500,000	3,577,834	0	(43,162)	0	0	3.330	1.994	MON	3,561	116,550	01/15/2020	02/20/2025
92888C-AE-7	VFET 181 B - ABS		4		1.A FE	349,973	102.0879	357,307	350,000	349,992	0	.7	0	0	2.910	2.930	MON	453	10,185	02/06/2018	01/17/2023
92888C-AF-4	VFET 181 C - ABS		4		1.C FE	264,996	102.1733	270,759	265,000	264,999	0	1	0	0	3.060	3.080	MON	360	8,109	02/06/2018	02/15/2025
92888E-AC-7																					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
98875J-AA-2	ZAIS 2016 A1 - CDO			4,5	1.A FE	1,496,250	99.6329	1,494,493	1,500,000	1,496,511	0	261	0	0	2.432	2.520	JAJO	10,031	0	08/24/2020	10/20/2031
98875J-AQ-7	ZAIS 2016 B - CDO			4,5	1.C FE	995,000	99.4722	994,722	1,000,000	995,270	0	3,408	270	0	3.272	3.408	JAJO	8,997	0	08/24/2020	10/20/2031
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						316,355,355	XXX	317,345,970	316,119,791	315,270,737	0	(1,031,224)	0	0	XXX	XXX	XXX	866,843	6,192,974	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,242,321,931	XXX	1,296,497,871	1,193,750,167	1,231,626,499	0	(5,764,890)	0	0	XXX	XXX	XXX	7,130,714	35,596,949	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
00772X-AG-8	AEROCARE HOLDINGS, INC. TERM				5. FE	96,200	98.0000	94,655	96,587	96,174	0	0	0	0	3.000	3.254			3,866	10/17/2019	09/30/2024
02155U-AC-6	ALTERNATE SOLUTIONS HEALTH NETWORK, LLC TERM				4. FE	498,058	98.0000	491,785	501,822	497,991	0	0	0	0	3.500	3.500			21,902	01/17/2019	12/31/2023
02155U-AB-8	ALTERNATE SOLUTIONS HEALTH NETWORK, LLC REV				4. FE	52,897	97.0000	48,633	53,297	52,131	0	0	0	0	3.500	3.500			2,728	01/17/2019	12/31/2023
04575X-AC-8	ASSOCIATED PATHOLOGISTS, LLC TERM A				4. FE	67,682	97.0000	66,315	68,366	67,629	0	0	0	0	3.750	4.750			4,886	05/17/2019	05/01/2024
04575X-AD-6	ASSOCIATED PATHOLOGISTS, LLC TERM B				4. FE	54,998	97.0000	53,887	55,554	54,990	0	0	0	0	4.250	5.250			4,208	05/17/2019	05/01/2025
08658D-AF-6	BESTOP, INC. TERM				5. FE	252,899	97.0000	247,790	255,453	252,359	0	0	0	0	5.500	6.500			14,016	06/18/2019	07/30/2021
08764R-AC-3	BETTCHEER INDUSTRIES, INC. TERM				4. FE	738,043	99.5000	743,649	747,386	737,864	0	0	0	0	4.250	5.250			50,592	04/09/2019	10/03/2023
09238P-AD-1	BLACKHAWK INDUSTRIAL HOLDINGS, INC. REV				3. FE	0	95.2500	(7,226)	0	(1,521)	0	0	0	0	4.250	0.500			2,574	10/03/2018	09/17/2024
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS, INC. TERM				3. FE	842,508	95.2500	809,290	849,649	842,347	0	0	0	0	4.250	5.250			48,020	10/03/2018	09/17/2024
10153K-AD-1	BOULDER SCIENTIFIC COMPANY, LLC DDTL				4. FE	39,486	95.0000	26,590	39,885	37,226	0	0	0	0	4.500	3.875			1,326	07/17/2019	12/28/2025
10153K-AC-3	BOULDER SCIENTIFIC COMPANY, LLC TERM				4. FE	649,874	95.0000	623,617	656,438	649,791	0	0	0	0	4.500	5.500			40,478	07/17/2019	12/28/2025
10153K-AB-5	BOULDER SCIENTIFIC COMPANY, LLC REV				4. FE	0	95.0000	(3,988)	(798)	0	0	0	0	0	4.500	0.500			452	07/17/2019	06/28/2025
12738X-AB-7	CADENT, LLC REV				4. FE	0	97.5000	(1,640)	0	(328)	0	0	0	0	5.500	3.000			274	09/26/2018	09/11/2023
12738X-AC-5	CADENT, LLC TERM				4. FE	1,093,548	97.5000	1,071,567	1,099,043	1,093,232	0	0	0	0	5.500	6.500			76,215	09/26/2018	09/11/2023
15706U-AC-2	CERTIFIED POWER, INC TERM				3. FE	684,182	99.0000	682,458	689,352	683,698	0	0	0	0	4.500	5.500			44,810	10/23/2019	03/20/2023
23302E-AD-8	DAS PURCHASER 2 CORP. DDTL				2. FE	0	98.2500	(1,783)	0	(2,409)	0	0	0	0	4.750	1.000			1,205	12/02/2019	11/13/2024
23302E-AC-0	DAS PURCHASER 2 CORP. REV				2. FE	0	98.2500	(3,373)	0	(1,927)	0	0	0	0	4.750	0.500			1,560	12/02/2019	11/13/2024
23302E-AB-2	DAS PURCHASER 2 CORP. TERM				2. FE	939,363	98.2500	930,877	947,457	939,305	0	0	0	0	4.750	5.500			49,503	12/02/2019	11/13/2024
29916C-AC-9	EVANS FOOD GROUP LTD. REV				4. FE	0	96.0000	(5,352)	0	(1,338)	0	0	0	0	4.250	0.500			2,908	08/20/2019	08/02/2025
29916C-AB-1	EVANS FOOD GROUP LTD. TERM				4. FE	1,090,117	96.0000	1,057,083	1,101,129	1,089,978	0	0	0	0	4.250	4.504			60,718	08/20/2019	08/02/2025
45249T-AF-9	IMAGEFIRST HOLDINGS, LLC DDTL				4. FE	200,889	94.7500	190,819	201,392	200,743	0	0	0	0	4.000	5.000			6,220	06/13/2019	10/27/2025
45249T-AE-2	IMAGEFIRST HOLDINGS, LLC TERM				4. FE	204,149	94.7500	194,477	205,253	204,133	0	0	0	0	4.000	5.000			10,320	06/13/2019	10/27/2025
56625L-AC-4	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.) DDTL				5. FE	0	99.5000	(1,159)	0	(1,159)	0	0	0	0	4.000	1.000			0	02/19/2019	10/30/2023
56625L-AB-6	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.) REV				5. FE	0	99.5000	(298)	0	(298)	0	0	0	0	4.000	0.500			814	02/19/2019	10/30/2022
56625L-AD-2	MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.) TERM A				5. FE	755,704	99.5000	755,704	759,501	755,617	0	0	0	0	4.000	5.000			44,477	02/19/2019	10/30/2023
58806#-AE-0	MERCER FOODS, LLC TERM				2. FE	213,629	97.0000	209,313	215,787	212,899	0	0	0	0	4.500	5.500			16,111	11/22/2019	11/10/2022
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC REV				5. FE	50,324	98.2500	49,942	50,832	50,319	0	0	0	0	5.000	6.000			2,773	11/16/2018	10/31/2024
62931*-AA-2	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC TERM				5. FE	147,871	98.2500	148,248	150,889	147,809	0	0	0	0	5.000	6.000			10,257	11/16/2018	10/31/2024
62931*-AB-0	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC DDTL				5. FE	16,095	98.2500	15,974	16,423	15,910	0	0	0	0	5.000	3.250			894	11/16/2018	10/31/2024
69913K-AB-2	PARAGON FILMS, INC. REV				4. FE	0	99.5000	(871)	0	(1,743)	0	0	0	0	4.500	0.500			755	04/16/2019	03/29/2024
69913K-AC-0	PARAGON FILMS, INC. TERM				4. FE	1,047,909	99.5000	1,053,202	1,058,494	1,047,748	0	0	0	0	4.500	5.500			52,435	04/16/2019	03/29/2025
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP. TERM				4. FE	602,329	95.0000	577,993	608,413	602,189	0	0	0	0	4.250	5.250			34,245	08/13/2018	07/25/2024
74274B-AE-9	PROCESS EQUIPMENT, INC. DDTL				3. FE	17,091	97.0000	16,746	17,264	16,742	0	0	0	0	5.250	6.250			1,262	03/22/2019	03/06/2025
74274B-AG-4	PROCESS EQUIPMENT, INC. REV				3. FE	0	97.0000	(1,565)	0	(522)	0	0	0	0	5.250	0.500			1,343	03/22/2019	03/06/2025
74274B-AF-6	PROCESS EQUIPMENT, INC. TERM A				3. FE	294,721	97.0000	288,767	297,698	294,411	0	0	0	0	5.250	6.250			16,724	03/22/2019	03/06/2025
76118S-AF-4	RESOLUTE INDUSTRIAL, LLC TERM				4. FE	468,980	99.2500	474,962	478,551	468,809	0	0	0	0	5.000	6.000			32,522	03/25/2019	03/07/2025
76118S-AE-7	RESOLUTE INDUSTRIAL, LLC REV				4. FE	17,900	99.2500	17,656	18,265	16,642	0	0	0	0	5.000	3.875			290	03/25/2019	03/07/2025
77542H-AF-2	ROHRER CORPORATION REV				3. FE	0	98.0000	(510)	0	(510)	0	0	0	0	4.750	0.500			327	10/18/2018	10/01/2023
77542H-AG-0	ROHRER CORPORATION TERM				3. FE	190,032	98.0000	190,032	193,910	189,138	0	0	0	0	4.750	4.897			11,619	10/18/2018	10/01/2023
75002#-AB-4	ROTATING MACHINERY SERVICES, INC. REV				2. FE	0	98.7500	(1,370)	0	(1,096)	0	0	0	0	5.500	0.500			825	06/26/2019	06/10/2024
75002#-AA-6	ROTATING MACHINERY SERVICES, INC. TERM A				2. FE	720,587	98.7500	718,767	727,865	719,606	0	0	0	0	5.500	6.500			43,556	06/26/2019	06/10/2025
85473K-AB-0	STANTON CARPET CORP. REV				4. FE	0	99.5000	(554)	0	(693)	0	0	0	0	4.500	2.500			283	01/07/2020	05/18/2024
85473K-AC-8	STANTON CARPET CORP. TERM B				4. FE	910,607	99.5000	911,753	916,334	909,222	0	0	0	0	4.250	5.875			55,004	01/07/2020	05/18/2024
87546#-AA-4	TANGENT TECHNOLOGIES ACQUISITION, LLC TERM				4. FE	663,054	93.5000	626,218	669,752	662,953	0	0	0	0	4.750	4.963			40,003	12/18/2018	11/30/2024



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
875466-AB-2	TANGENT TECHNOLOGIES ACQUISITION, LLC REV				.4. FE	0	.93.5000	(11,945)	0	(1,838)	0	0	0	0	4.750	0.500			2,645	12/18/2018	11/30/2023
90353C-AE-7	UBEO, LLC DDTL				.5. FE	433,676	.99.2500	434,399	437,682	433,210	0	0	0	0	4.500	5.500			30,289	11/27/2018	04/03/2024
90353C-AB-3	UBEO, LLC REV				.5. FE	3,639	.99.2500	3,584	3,676	3,553	0	0	0	0	4.500	3.000			564	11/27/2018	04/03/2024
91727J-AC-3	UROLOGY MANAGEMENT HOLDINGS, INC. DDTL				.2. FE	0	100.7696	3,563	0	(9,260)	0	0	0	0	5.000	1.000			0	07/01/2020	06/15/2026
91727J-AB-5	UROLOGY MANAGEMENT HOLDINGS, INC. INC REV				.2. FE	26,178	100.7696	27,741	26,713	24,041	0	0	0	0	5.000	3.250			338	07/01/2020	06/15/2026
91727J-AD-1	UROLOGY MANAGEMENT HOLDINGS, INC. TERM				.2. FE	633,825	100.7696	651,738	646,760	633,760	0	0	0	0	5.000	6.000			9,858	07/01/2020	06/15/2026
91865F-AF-6	VACO HOLDINGS, LLC REV				.4. FE	0	.95.7500	(3,006)	0	(1,590)	0	0	0	0	5.000	3.500			199	08/16/2019	11/09/2022
91865F-AG-4	VACO HOLDINGS, LLC TERM				.4. FE	829,275	.95.7500	811,535	847,556	826,767	0	0	0	0	5.000	6.000			61,782	03/06/2019	11/09/2023
6399999. Subtotal - Bonds - Unaffiliated Bank Loans - Issued						15,548,320	XXX	15,276,689	15,710,427	15,503,905	0	0	0	0	XXX	XXX	XXX	0	920,974	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						15,548,320	XXX	15,276,689	15,710,427	15,503,905	0	0	0	0	XXX	XXX	XXX	0	920,974	XXX	XXX
7699999. Total - Issuer Obligations						1,550,753,632	XXX	1,625,225,396	1,474,712,502	1,530,961,002	0	(6,473,556)	0	0	XXX	XXX	XXX	11,233,975	37,346,374	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						334,940,523	XXX	348,429,610	322,111,213	334,666,558	0	(54,309)	0	0	XXX	XXX	XXX	935,872	10,144,744	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						343,547,380	XXX	351,776,521	293,824,957	333,256,855	0	(5,314,383)	0	0	XXX	XXX	XXX	1,261,102	13,796,001	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						329,383,043	XXX	330,436,291	327,366,536	327,412,350	0	(1,276,772)	0	0	XXX	XXX	XXX	1,002,848	6,686,956	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						15,548,320	XXX	15,276,689	15,710,427	15,503,905	0	0	0	0	XXX	XXX	XXX	0	920,974	XXX	XXX
8399999 - Total Bonds						2,574,172,898	XXX	2,671,144,507	2,433,725,636	2,541,800,670	0	(13,119,019)	0	0	XXX	XXX	XXX	14,433,797	68,895,049	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....761,955,399 1B ..\$ .....70,473,464 1C ..\$ .....190,370,577 1D ..\$ .....403,030,252 1E ..\$ .....130,018,434 1F ..\$ .....157,758,016 1G ..\$ .....140,118,672  
2A ..\$ .....208,632,552 2B ..\$ .....140,696,480 2C ..\$ .....25,953,373  
3A ..\$ .....922,227 3B ..\$ .....777,202 3C ..\$ .....740,316  
4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
6 ...\$ .....0

## SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A ..\$ .....	1B ..\$ .....	1C ..\$ .....	1D ..\$ .....	1E ..\$ .....	1F ..\$ .....	1G ..\$ .....
2A ..\$ .....	2B ..\$ .....	2C ..\$ .....				
3A ..\$ .....	3B ..\$ .....	3C ..\$ .....				
4A ..\$ .....	4B ..\$ .....	4C ..\$ .....				
5A ..\$ .....	5B ..\$ .....	5C ..\$ .....				
6 ..\$ .....						

## SCHEDULE D - PART 2 - SECTION 2

[illegible]

1A ..\$.....0	1B ..\$.....0	1C ..\$.....0	1D ..\$.....0	1E ..\$.....0	1F ..\$.....0	1G ..\$.....0
2A ..\$.....0	2B ..\$.....0	2C ..\$.....0				
3A ..\$.....0	3B ..\$.....0	3C ..\$.....0				
4A ..\$.....0	4B ..\$.....0	4C ..\$.....0				
5A ..\$.....0	5B ..\$.....0	5C ..\$.....0				
6 ...\$.....0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179U-05-4	G2 MA5876 - RMBS		01/17/2020	CREDIT SUISSE		22,209,239	21,391,998	49,915
36179V-ZR-4	G2 MA7052 - RMBS		12/04/2020	MORGAN STANLEY CO		1,251,059	1,189,273	1,652
38380W-7H-6	GNR 1866G DA - CMO/RMBS		01/29/2020	GX CLARKE		1,097,061	1,037,103	202
912828-ZS-2	UNITED STATES TREASURY		06/26/2020	MORGAN STANLEY CO		2,022,454	2,020,000	800
912828-ZT-0	UNITED STATES TREASURY		06/26/2020	SG AMERICAS SECURITIES, LLC		24,452,231	24,500,000	4,853
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		12/11/2020	U.S. DEPARTMENT OF TREASURY		40,500,000	40,500,000	0
0599999. Subtotal - Bonds - U.S. Governments						91,532,044	90,638,374	57,422
05968C-AC-6	BANCO LATINOAMERICANO DE COMERCIO EXTERI	C.....	09/09/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		457,783	460,000	0
46513J-B4-2	ISRAEL, STATE OF (GOVERNMENT)	C.....	07/02/2020	Various		575,078	530,000	95
M6320U-BA-6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	D.....	07/02/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		3,365,400	2,840,000	26,625
MB489S-AN-7	QATAR, STATE OF (GOVERNMENT)	D.....	07/02/2020	STANDARD BANK GROUP		1,254,627	990,000	9,801
1099999. Subtotal - Bonds - All Other Governments						5,652,888	4,820,000	36,521
13063D-RD-2	CALIFORNIA ST		01/08/2020	Morgan Stanley		1,003,760	1,000,000	5,014
20772K-JV-2	CONNECTICUT ST		12/10/2020	GOLDMAN, SACHS & CO.		2,338,335	2,250,000	22,875
574193-SK-5	MARYLAND ST		03/10/2020	MORGAN STANLEY & CO INC, NY		9,592,310	7,000,000	0
646039-YG-6	NEW JERSEY ST		11/19/2020	BANK OF AMERICA CORPOR		1,090,039	1,015,000	0
646039-YP-6	NEW JERSEY ST		11/19/2020	BANK OF AMERICA CORPOR		3,174,707	2,725,000	0
70914P-ME-9	PENNSYLVANIA (COMMONWEALTH OF)		04/16/2020	CITIGROUPGLOBAL		1,010,764	915,000	7,682
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						18,209,915	14,905,000	35,571
109367-VG-4	BRIGHTON MICH AREA SCH DIST		05/20/2020	Stifel Nicolaus & Co.		2,246,948	1,750,000	0
167615-C8-4	CHICAGO ILL PK DIST		05/20/2020	LOOP Capital Markets		735,752	685,000	0
167615-C9-2	CHICAGO ILL PK DIST		05/20/2020	LOOP Capital Markets		804,558	755,000	0
214003-BS-3	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E		04/22/2020	OPPENHEIMER & CO., INC.		1,700,424	1,440,000	0
283299-AP-0	EL MONTE CALIF		06/10/2020	SAMUEL A. RAMIREZ & CO. INC.		1,000,000	1,000,000	0
35880C-J9-6	FRISCO TEX INDPT SCH DIST		12/16/2020	RBC CAPITAL MARKETS, LLC		498,695	450,000	0
35880C-K2-9	FRISCO TEX INDPT SCH DIST		12/16/2020	RBC CAPITAL MARKETS, LLC		381,404	335,000	0
484008-NV-5	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		02/13/2020	Loop Capital Markets		667,163	585,000	0
484008-NW-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		02/13/2020	Loop Capital Markets		312,689	275,000	0
544646-A6-9	LOS ANGELES CALIF UNI SCH DIST		01/09/2020	PERSHING LLC		1,466,731	1,195,000	2,382
717813-XV-6	PHILADELPHIA PA		01/09/2020	WELLS FARGO BANK, N.A./SIG		500,000	500,000	0
940859-HR-5	WASHOE CNTY NEV SCH DIST		05/26/2020	PERSHING LLC		1,082,084	815,000	2,377
986082-E9-2	YONKERS N Y		01/10/2020	JEFFERIES LLC		2,306,229	2,270,000	8,950
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						13,702,676	12,055,000	13,709
01170R-KQ-4	ALASKA HOUSING FINANCE CORPORATION		08/06/2020	JEFFERIES LLC. [GOVT/EQUITY]		4,301,934	3,900,000	0
072024-W5-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		12/29/2020	MORGAN STANLEY CO		1,968,810	1,825,000	11,744
088632-CR-3	B1-STATE DEV AGY MO ILL MET DIST MASS TR		07/08/2020	RBC CAPITAL MARKETS		1,400,000	1,400,000	0
13016N-ES-9	CALIFORNIA CNTY CALIF TOB SECURITIZATION		06/03/2020	JEFFERIES LLC. [GOVT/EQUITY]		455,328	400,000	0
13016N-EU-4	CALIFORNIA CNTY CALIF TOB SECURITIZATION		06/03/2020	JEFFERIES LLC. [GOVT/EQUITY]		33,894	30,000	0
14574A-AK-0	CARSON CALIF PENSION OBLIG		06/11/2020	CABRERA CAPITAL MARKETS		1,000,000	1,000,000	0
167593-S5-2	CHICAGO ILL O HARE INTL ARPT REV		09/25/2020	JEFFERIES LLC. [GOVT/EQUITY]		320,000	320,000	0
167593-T5-1	CHICAGO ILL O HARE INTL ARPT REV		09/25/2020	JEFFERIES LLC. [GOVT/EQUITY]		3,000,000	3,000,000	0
167593-T6-9	CHICAGO ILL O HARE INTL ARPT REV		09/25/2020	JEFFERIES LLC. [GOVT/EQUITY]		3,000,000	3,000,000	0
186352-SJ-0	CLEVELAND OHIO ARPT SYS REV		01/14/2020	PERSHING LLC		2,521,200	2,500,000	2,700
186427-GH-7	CLEVELAND OHIO VTR REV		05/26/2020	JEFFERIES LLC. [GOVT/EQUITY]		749,408	550,000	0
20281P-MJ-8	COMMONWEALTH FING AUTH PA REV		01/10/2020	RBC CAPITAL MARKETS, LLC		3,370,000	3,370,000	0
207758-A3-7	CONNECTICUT ST SPL TAX OBLIG REV		05/20/2020	RBC CAPITAL MARKETS, LLC		234,371	195,000	0
20775H-AY-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		07/29/2020	Frost Bank		3,313,710	3,000,000	0
235036-6L-9	DALLAS FORT WORTH TEX INTL ARPT REV		07/31/2020	MORGAN STANLEY & CO. LLC		300,000	300,000	0
266780-ES-0	DURHAM N C CAP FING CORP LTD OBLIG		01/17/2020	BANK OF AMERICA CORPOR		750,000	750,000	0
266780-EW-1	DURHAM N C CAP FING CORP LTD OBLIG		02/13/2020	Goldman Sachs		2,123,489	2,070,000	2,855
3131XX-7G-0	FH ZM4495 - RMBS		07/30/2020	PERSHING LLC		5,447,654	5,087,551	6,783
3132D5-6F-4	FH SB8070 - RMBS		12/14/2020	J.P. Morgan Securities LLC		2,622,430	2,499,784	2,778
3132DM-KC-8	FH SD0291 - RMBS		04/22/2020	Merrill Lynch		11,734,927	10,829,637	34,595
3132DV-4H-5	FH SD8024 - RMBS		04/01/2020	MIZUHO SECURITIES		(17,735)	0	0
3132DV-7D-1	FH SD8092 - RMBS		09/16/2020	Morgan Stanley		5,277,726	4,999,992	7,083
3132DV-K7-9	FH SD7518 - RMBS		09/29/2020	CREDIT SUISSE		4,316,353	4,028,092	9,735
3133A3-YM-4	FH QA8816 - RMBS		04/22/2020	Wells Fargo		5,670,766	5,452,660	8,709
3133KH-4G-8	FH RA2623 - RMBS		05/22/2020	JP Morgan		2,618,750	2,500,000	4,514
3133KJ-6P-2	FH RA3578 - RMBS		09/29/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		4,318,603	4,155,000	6,694
3133KJ-NE-8	FH RA3089 - RMBS		07/10/2020	JP Morgan		5,846,620	5,550,040	5,010
3137F7-2D-6	FHMS K-740 X1 - CMBS		11/13/2020	CREDIT SUISSE		824,729	0	7,230
3137FQ-XM-0	FHMS K737 X3 - CMBS		01/23/2020	FIRST UNION CAPITAL		562,993	0	7,646
3137FR-EL-1	FHMS K104 X3 - CMBS		02/21/2020	First Boston Corp		435,588	0	3,793
3140HX-G4-6	FN BL5618 - CMBS/RMBS		01/24/2020	Bank of America Merrill Lynch		2,171,455	2,075,000	4,438

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
31400E-CJ-9	FN CA6372 - RMBS		12/04/2020	J.P. MORGAN CHASE BANK		1,244,721	1,134,465	1,434
3140X5-NG-4	FN FM2190 - RMBS		01/24/2020	WELLS FARGO SECURITIES, LOC BANK DEBT		10,760,603	10,403,000	27,308
3140X7-PU-7	FN FM4034 - RMBS		12/14/2020	GOLDMAN SACHS		2,640,850	2,500,213	2,778
3140X7-PII-3	FN FM4036 - RMBS		09/21/2020	GOLDMAN SACHS		4,985,077	4,763,998	7,609
31418D-HD-7	FN MA3827 - RMBS		12/23/2020	J.P. MORGAN CHASE BANK		3,244,721	3,111,510	5,834
31418D-KV-3	FN MA3907 - RMBS		01/10/2020	Wells Fargo Bank		2,515,123	2,399,998	3,467
31418D-LU-4	FN MA3938 - RMBS		01/10/2020	PERFORMANCE TRUST CAPITAL		2,519,625	2,400,000	3,467
31418D-RW-4	FN MA4100 - RMBS		07/30/2020	CitiGroup		5,690,245	5,496,991	611
31418D-VD-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		12/10/2020	NESSBITT BURNS		5,002,489	4,740,994	5,136
31418D-VY-5	FN MA4230 - RMBS		12/23/2020	Various		3,479,042	3,305,489	6,198
341271-AD-6	FLORIDA ST BRD ADMIN FIN CORP REV		11/13/2020	Morgan Stanley		2,026,860	2,000,000	4,263
341271-AF-1	FLORIDA ST BRD ADMIN FIN CORP REV		12/14/2020	CitiGroup		613,956	585,000	3,150
38081H-CN-0	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		06/05/2020	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	0
413890-GD-0	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV		10/01/2020	FUNB FUNDS II		2,054,383	2,115,000	0
41422E-KR-3	HARRIS CNTY TEX MET TRAN AUTH SALES & US		02/14/2020	CitiGroup		607,734	600,000	0
442349-DZ-6	HOUSTON TEX ARPT SYS REV		09/18/2020	MORGAN STANLEY AND CO INC		1,362,061	1,210,000	0
442349-EJ-1	HOUSTON TEX ARPT SYS REV		09/18/2020	MORGAN STANLEY AND CO INC		185,000	185,000	0
45204F-AX-3	ILLINOIS FIN AUTH REV		04/16/2020	GOLDMAN, SACHS & CO.		892,447	730,000	0
462467-C3-3	IOWA FIN AUTH SINGLE FAMILY MTG REV		07/22/2020	Frost Bank		419,721	380,000	0
490728-A9-3	KENT ST UNIV OHIO UNIV REVS		01/16/2020	J.P. Morgan Securities LLC		2,000,000	2,000,000	0
542691-DP-2	LONG ISLAND PWIR AUTH N Y ELEC SYS REV		12/14/2020	GOLDMAN SACHS		2,261,138	2,250,000	5,539
544587-Y9-3	LOS ANGELES CALIF MUN IMPT CORP LEASE RE		12/11/2020	BARCLAYS BANK PLC		85,514	85,000	497
546475-TS-3	LOUISIANA ST GAS & FUELS TAX REV		12/29/2020	Morgan Stanley		1,825,650	1,800,000	4,794
54811B-UN-9	LOWER COLO RIV AUTH TEX TRANSMISSION SVC		05/13/2020	Citigroup Global Markets, Inc.		859,945	670,000	0
54811B-UP-4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC		05/13/2020	CITIGROUP GLOBAL MARKETS INC.		956,873	750,000	0
54811B-VII-8	LOWER COLO RIV AUTH TEX TRANSMISSION SVC		10/02/2020	GOLDMAN SACHS		1,271,420	1,000,000	0
575896-QH-1	MASSACHUSETTS ST PORT AUTH REV		05/05/2020	UMB Bank, N.A.		1,080,850	1,000,000	17,500
584283-GN-9	MEDFORD ORE HOSP FACs AUTH REV		07/08/2020	J P MORGAN SECURITIES		649,287	495,000	0
58261A-YS-1	METROPOLITAN TRANSN AUTH N Y REV		03/26/2020	ROBERT W. BAIRD & CO., INC.		3,233,975	2,770,000	51,938
59333N-N9-0	MIAMI-DADE CNTY FLA SPL OBLIG		12/04/2020	J.P. Morgan Securities LLC		4,184,754	4,200,000	2,975
59333N-S8-7	MIAMI-DADE CNTY FLA SPL OBLIG		12/10/2020	JP MORGAN SECURITIES LLC		1,000,000	1,000,000	0
59447T-H4-8	MICHIGAN FIN AUTH REV		10/09/2020	JEFFERIES LLC. [GOVT/EQUITY]		2,000,000	2,000,000	0
60535Q-WH-9	MISSISSIPPI HOME CORP SINGLE FAMILY MTG		07/28/2020	RAYMOND JAMES & ASSO		746,105	675,000	0
631060-CR-9	NARRAGANSETT R I BAY COMM WASTEWATER SY		02/27/2020	BARCLAYS BANK PLC		1,375,000	1,375,000	0
64613A-CX-8	NEW JERSEY ST HSG & MTG FIN AGY REV		07/29/2020	BARCLAYS CAPITAL		2,071,773	1,865,000	0
64971M-SK-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		04/16/2020	FIDELITY		1,836,340	1,575,000	37,523
64971P-KD-6	NEW YORK N Y CITY INDL DEV AGY REV		09/24/2020	GOLDMAN, SACHS & CO.		799,453	770,000	0
64971X-JC-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		01/09/2020	J.P. Morgan Securities LLC		1,034,950	1,000,000	5,760
64971X-QF-8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		05/14/2020	LOOP Capital Markets		1,664,673	1,450,000	0
64971X-WE-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		10/29/2020	SAMUEL A RAMIREZ & CO INC		4,045,195	3,500,000	0
64990F-PT-5	NEW YORK STATE DORMITORY AUTHORITY		03/26/2020	Bank of America		1,158,960	1,000,000	9,667
64990G-G9-7	NEW YORK STATE DORMITORY AUTHORITY		05/15/2020	RBC CAPITAL MARKETS, LLC		389,978	320,000	0
64990G-H3-9	NEW YORK STATE DORMITORY AUTHORITY		05/15/2020	RBC CAPITAL MARKETS, LLC		1,377,736	1,140,000	0
64990G-X7-2	NEW YORK STATE DORMITORY AUTHORITY		07/15/2020	SIEBERT BRANDFORD SHANK		1,000,000	1,000,000	0
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV		04/09/2020	GOLDMAN, SACHS & CO.		3,165,000	3,165,000	0
65830R-CW-7	NORTH CAROLINA TPK AUTH TRIANGLE EXPWY S		10/16/2020	FUNB FUNDS II		2,420,832	2,140,000	0
661046-BX-9	NORTH MIAMI BEACH FLA WTR REV		01/17/2020	BARCLAYS BANK PLC		655,000	655,000	0
66285W-C2-0	NORTH TEX TWY AUTH REV		10/02/2020	Bank of America		595,000	595,000	0
66285W-C3-8	NORTH TEX TWY AUTH REV		10/02/2020	Bank of America		815,000	815,000	0
66285W-ZW-9	NORTH TEX TWY AUTH REV		10/02/2020	JEFFERIES LLC. [GOVT/EQUITY]		4,894,895	4,250,000	0
679191-JK-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL		04/15/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		150,000	150,000	0
709225-AU-0	PENNSYLVANIA ST TPK COMM TPK REV		09/23/2020	CITIGROUP GLOBAL MARKETS INC.		1,304,111	1,020,000	0
709235-P5-8	PENNSYLVANIA ST UNIV		02/13/2020	OPPENHEIMER & CO. INC.		1,858,381	1,850,000	0
73358W-AV-3	PORT AUTH N Y & N J		12/16/2020	Various		1,728,123	1,705,000	8,044
735000-TK-7	PORT OAKLAND CALIF REV		11/20/2020	BANK OF AMERICA CORPOR		1,255,000	1,255,000	0
735000-TS-0	PORT OAKLAND CALIF REV		12/11/2020	Bank of America		30,739	30,000	21
735240-V7-5	PORT PORTLAND ORE ARPT REV		04/22/2020	J.P. Morgan Securities LLC		1,179,310	1,000,000	0
735240-V8-3	PORT PORTLAND ORE ARPT REV		04/22/2020	J.P. Morgan Securities LLC		1,197,080	1,000,000	0
735240-Y4-9	PORT PORTLAND ORE ARPT REV		09/24/2020	JP MORGAN SECURITIES LLC		1,065,000	1,065,000	0
74265L-S8-2	PRIVATE COLLEGES & UNIVS AUTH GA REV		05/26/2020	Morgan Stanley & Co		2,185,289	1,610,000	0
762232-BQ-8	RHODE ISLAND ST COMM CORP REV		05/06/2020	BANK OF AMERICA N.A.		602,506	485,000	0
762232-BR-6	RHODE ISLAND ST COMM CORP REV		05/06/2020	BANK OF AMERICA N.A.		3,143,600	2,500,000	0
769036-BL-7	RIVERSIDE CALIF PENSION OBLIG		06/05/2020	BANK OF AMERICA CORPOR		155,000	155,000	0
76913C-BC-2	RIVERSIDE CNTY CALIF PENSION OBLIG		04/23/2020	RAYMOND JAMES & ASSO		2,250,000	2,250,000	0
79467B-DC-6	SALES TAX SECURITIZATION CORP ILL		01/23/2020	Various		2,394,146	2,380,000	0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
79467B-DD-4	SALES TAX SECURITIZATION CORP ILL		01/17/2020	GOLDMAN SACHS		575,000	575,000	0
79771F-AW-7	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		10/06/2020	GOLDMAN SACHS		1,640,000	1,640,000	0
79771F-BD-8	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		12/29/2020	Stifel Nicolaus & Co.		1,194,475	1,165,000	4,050
798153-NJ-7	SAN JOSE CALIF FING AUTH LEASE REV		12/11/2020	PERSHING LLC		115,431	115,000	469
798153-NK-4	SAN JOSE CALIF FING AUTH LEASE REV		12/11/2020	PERSHING LLC		64,999	65,000	272
837151-XA-2	SOUTH CAROLINA ST PUB SVC AUTH REV		10/28/2020	BARCLAYS CAPITAL		1,891,793	1,670,000	0
83756C-D3-6	SOUTH DAKOTA HSG DEV AUTH		07/29/2020	BANK OF AMERICA N.A.		2,870,861	2,560,000	0
85732P-BZ-2	STATE PUB SCH BLDG AUTH PA REV		11/18/2020	RAYMOND JAMES & ASSOCIATES		326,522	270,000	2,438
882806-HE-5	TEXAS TECH UNIV REVS IAM COMIL PAPER NTS		07/09/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		1,000,000	1,000,000	0
88283K-BK-3	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		04/01/2020	JEFFERIES LLC. [GOVT/EQUITY]		310,000	0	0
88880L-AD-5	TOBACCO SETTLEMENT FIN AUTH WEST VA ASSE		10/22/2020	Citigroup Global Markets, Inc.		750,000	750,000	0
891371-AF-3	TORRANCE CALIF JT PWRS FING AUTH LEASE R		11/13/2020	BANK OF AMERICA N.A.		1,252,808	1,225,000	1,791
914026-UK-3	UNIVERSITY ALA GEN REV		05/26/2020	WELLS FARGO BANK N.A		1,501,980	1,135,000	23,173
914302-HG-2	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE		02/13/2020	RAYMOND JAMES & ASSOCIATES		2,892,074	2,865,000	0
91523N-UH-7	UNIVERSITY WASH UNIV REVS IAM COMIL PAPER		02/28/2020	BANK OF AMERICA CORPOR		1,375,000	1,375,000	0
956704-C8-1	WEST VIRGINIA UNIV REVS		02/27/2020	BANK OF AMERICA CORPOR		2,750,000	2,750,000	0
958644-AB-2	WESTERN MICH UNIV HOMER STRYKER M D SCH		02/07/2020	Barclays Bank		684,553	595,000	6,752
977100-GY-6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		01/29/2020	Citigroup Global Markets, Inc.		1,155,000	1,155,000	0
977100-HB-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		02/13/2020	CITIGROUPGLOBAL		2,527,900	2,500,000	816
3199999. Subtotal - Bonds - U.S. Special Revenues						228,749,613	213,024,414	381,578
000000-00-0	Barrington Bank & Trust Company, N.A.		05/15/2020	Unknown		9,245	9,245	0
007589-AD-6	ADVOCATE HEALTH AND HOSPITALS CORP		04/28/2020	J P MORGAN SECURITIES		810,000	810,000	0
03076C-AK-2	AMERIPRISE FINANCIAL INC		11/12/2020	WELLS FARGO SECURITIES LLC		2,503,918	2,300,000	8,433
031162-CQ-1	AMGEN INC		09/22/2020	U.S. Bank		2,323,580	2,060,000	26,002
03765Y-AU-8	APID 23RR A - CDO	C.	02/07/2020	Barclays Bank		3,100,000	3,100,000	10,045
03767C-AB-6	APID 28 A1B - CDO		09/23/2020	Cantor Fitzgerald		2,943,000	3,000,000	7,938
03767M-AG-3	APID 29 A2 - CDO	C.	01/10/2020	RBC CAPITAL MARKETS		3,046,950	3,050,000	23,948
03768W-AA-3	APID 34 A1 - CDO	C.	10/02/2020	DEUTSCHE BANK SECURITIES, INC.		4,000,000	4,000,000	0
05351W-AC-7	AVANGRID INC		04/07/2020	MERRILL LYNCH PIERCE FENNER SMITH INC		1,548,001	1,550,000	0
05492J-AW-2	BBOMS 2019-C5 A4 - CMBS		09/24/2020	Barclays Bank		3,016,047	2,680,000	6,157
05492V-AF-2	BBOMS 2020-C7 A5 - CMBS		06/12/2020	BARCLAYS BANK PLC		3,089,844	3,000,000	4,074
05493D-AA-2	BAMLL 20JGDN A - CMBS		10/30/2020	Montgomery		475,000	475,000	0
056054-AG-4	BX 19XL D - CMBS		07/22/2020	First Boston Corp		1,741,932	1,756,201	713
056059-AL-2	BX 18IND D - CMBS		09/16/2020	COWEN AND COMPANY, LLC		547,096	549,500	67
05607Q-AA-6	BX 20BXL P A - CMBS		01/23/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		1,200,000	1,200,000	0
05607Q-AR-9	BX 2020-BXLP D - CMBS		07/13/2020	Morgan Stanley		1,761,825	1,798,354	0
05683H-AE-5	BCC 2017-2 BR - CDO		07/31/2020	MERRILL LYNCH INC		1,475,625	1,500,000	682
05684K-AJ-6	BCC 204 C - CDO	C.	10/28/2020	First Boston Corp		910,000	910,000	0
05875H-AA-1	BALLY 181 A1 - CDO		12/14/2020	RBC CAPITAL MARKETS, LLC		1,975,075	1,985,000	3,829
060352-AC-5	BANK 2017-BNK6 ASB - CMBS		12/15/2020	CREDIT SUISSE		763,848	700,000	1,023
06035R-AR-7	BANK 2018-BNK14 A3 - CMBS		12/10/2020	Various		2,676,635	2,300,000	3,294
065402-BB-4	BANK 2019-BNK18 A3 - CMBS		12/10/2020	Wells Fargo		2,822,461	2,500,000	3,002
065403-BC-0	BANK 2019-BNK17 A4 - CMBS		12/14/2020	Wells Fargo Bank		2,852,598	2,500,000	3,972
06540Y-AH-2	BANK 2020-BNK28 A4 - CMBS		09/21/2020	WELLS FARGO BANK N.A		1,029,985	1,000,000	1,485
06541K-BB-3	BANK 18BK12 XA - CMBS		01/16/2020	GOLDMAN, SACHS & CO.		1,037,873	0	8,762
06654D-AB-3	BANNER HEALTH		12/14/2020	Wells Fargo		1,345,277	1,275,000	13,636
07335C-AF-1	BBOMS 2019-C4 A5 - CMBS		06/15/2020	BARCLAY INVESTMENTS, INC.		1,087,266	1,000,000	1,297
08161H-AD-2	BMARK 2018-B4 ASB - CMBS		09/21/2020	Various		2,775,631	2,475,000	7,041
08163A-AE-3	BMARK 2020-B18 A5 - CMBS		07/23/2020	DEUTSCHE BANK SECURITIES INC.		2,059,839	2,000,000	3,208
08163B-BA-8	BMARK 2020-B22 A5 - CMBS		12/18/2020	DEUTSCHE BANK SECURITIES, INC.		862,245	843,000	1,057
08179H-AA-8	BSP XII A1 - CDO	C.	08/19/2020	MORGAN STANLEY CO		718,838	725,000	1,136
08186R-AE-9	BSP 21 B1 - CDO	C.	07/15/2020	CHASE SECURITIES INC		2,000,000	2,000,000	0
08186R-AG-4	BSP 21 C - CDO	C.	07/15/2020	CHASE SECURITIES INC		1,000,000	1,000,000	0
08186U-AA-0	BSP 22 A1 - CDO	C.	12/04/2020	CitiGroup		1,645,000	1,645,000	0
08186U-AE-2	BSP 22 B - CDO	C.	12/04/2020	CitiGroup		1,240,000	1,240,000	0
084659-AU-5	BERKSHIRE HATHAWAY ENERGY CO		03/25/2020	WELLS FARGO BANK N.A		2,089,666	2,090,000	0
09075J-AA-7	BIGLO 1 A - CDO	C.	07/28/2020	Merrill Lynch		2,221,875	2,250,000	5,523
09247X-AR-2	BLACKROCK INC		04/27/2020	Morgan Stanley		1,106,048	1,110,000	0
10112R-BC-7	BOSTON PROPERTIES LP		01/02/2020	Citigroup Global Markets, Inc.		2,067,685	2,065,000	20,461
110122-DD-7	BRISTOL-MYERS SQUIBB CO		12/10/2020	JP MORGAN		1,146,290	1,000,000	2,779
12433A-AE-9	BX COMMERCIAL MORTGAGE TRUST 2020-FOX -		10/29/2020	CHASE SECURITIES INC		125,000	125,000	0
12482H-AL-8	CAMB 19LIFE D - CMBS		10/05/2020	First Boston Corp		1,498,584	1,500,000	1,744
12482N-AA-9	CBAM 1910 A1A - CDO	C.	09/03/2020	Merrill Lynch		499,625	500,000	1,175
12528Y-AE-3	CF 2019-CF2 A4 - CMBS		06/23/2020	DEUTSCHE BANK SECURITIES INC.		163,156	155,000	271
12530M-AA-3	SCOT 201 A1 - RMBS		07/14/2020	GOLDMAN, SACHS & CO.		1,068,852	1,069,000	0

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
12530M-AC-9	SHORT 201 B1 - RMBS		07/14/2020	GOLDMAN		99,964	100,000	0
12547L-AE-8	C1FC 202 B - CDO	C.	07/20/2020	RBC Dain Rauscher (US)		1,430,000	1,430,000	0
12547L-AG-3	C1FC 202 C - CDO	C.	07/20/2020	RBC Dain Rauscher (US)		1,000,000	1,000,000	0
12550L-AW-2	C1FC 152RR CR2 - CDO	C.	02/14/2020	Montgomery		750,000	750,000	0
12635R-AW-8	CSAIL 2015-C4 A3 - CMBS		12/11/2020	CREDIT USA		1,335,727	1,216,414	1,676
12635R-AX-6	CSAIL 2015-C4 A4 - CMBS		09/22/2020	CREDIT USA		2,987,819	2,665,000	6,483
126408-HO-9	CSX CORP		04/06/2020	Various		1,225,338	1,270,000	4,447
12652X-AE-3	CSMC 2017-TIME B - CMBS		09/24/2020	SALOMON BROTHERS INC		1,158,691	1,500,000	4,247
12656K-AJ-6	COMM 20CX D - CMBS		10/23/2020	DEUTSCHE BANK ALEX BROWN		97,547	100,000	30
13079W-AQ-1	SYMP 1X AR2 - CDO		08/06/2020	ROBERT W. BAIRD & CO.		743,250	750,000	829
133131-AZ-5	CAMDEN PROPERTY TRUST		05/06/2020	Various		2,618,665	2,570,000	2,310
13645Y-AB-5	CPART 201 A2A - ABS	A.	01/28/2020	BONY MELLON/BMO CAP MKTS		2,514,827	2,515,000	0
141781-BM-5	CARGILL INC		04/21/2020	Various		1,309,665	1,305,000	0
14312J-AQ-5	CGMS 155R A1R - CDO		03/24/2020	CITIGROUPGLOBAL		900,690	1,000,000	5,668
14315V-AD-4	CARMX 2020-2 A3 - ABS		07/24/2020	Barclays Bank		2,863,237	2,795,000	1,716
14315X-AC-2	CARMX 201 A3 - ABS		01/14/2020	Northern Trust		749,853	750,000	0
14316L-AC-7	CARMX 192 A3 - ABS		01/24/2020	TD Securities LLC		1,525,430	1,500,000	1,452
149123-CH-2	CATERPILLAR INC		05/06/2020	RBS SECURITIES INC		1,703,764	1,625,000	3,403
172967-MP-3	CITIGROUP INC		03/24/2020	Citigroup Global Markets, Inc.		1,760,000	1,760,000	0
17324D-AU-8	CGOINT 2015-P1 A5 - CMBS		12/17/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,101,368	1,875,000	3,273
17324D-AW-4	CGOINT 2015-P1 A5 - CMBS		09/23/2020	MORGAN STANLEY CO		2,241,406	2,000,000	5,377
17324T-AE-9	CGOINT 2016-GC36 A5 - CMBS		08/18/2020	Citigroup		4,444,375	4,000,000	7,634
17328R-AZ-2	CGOINT 2020-GC46 A5 - CMBS		07/28/2020	DEUTSCHE BANK SECURITIES INC.		3,125,982	2,850,000	6,238
191216-CR-9	COCA-COLA CO		12/14/2020	RBC CAPITAL MARKETS		5,012,569	4,375,000	33,223
197363-AA-2	CECLO 29 A1N - CDO	C.	07/30/2020	Unknown		3,702,313	3,700,000	0
20030N-DA-6	COMCAST CORP		03/06/2020	Various		1,692,138	1,570,000	4,507
20268J-AA-1	COMMONSPIRIT HEALTH		01/10/2020	BARCLAYS CAPITAL		2,828,919	2,785,000	30,533
20268J-AB-9	COMMONSPIRIT HEALTH		04/16/2020	Bank of America		1,493,234	1,525,000	2,694
22160K-AP-0	COSTCO WHOLESALE CORP		12/02/2020	STIFEL NICOLAUS & CO.		2,870,056	2,800,000	5,476
22823K-AG-9	CCITY 2 A2 - CDO	C.	12/10/2020	CitiGroup		1,000,000	1,000,000	0
22823R-AA-7	CCITY 1 A1 - CDO	C.	07/31/2020	INDUSTRIAL AND COMMERCIAL BANK		1,200,750	1,200,000	3,064
22945D-AG-8	CSAIL 2019-C15 A4 - CMBS		12/17/2020	Morgan Stanley		587,324	500,000	1,126
24422E-VD-8	JOHN DEERE CAPITAL CORP		09/22/2020	MITSUBISHI UFJ SECURITIES		4,959,310	4,525,000	23,096
25243Y-BD-0	DIAGEO CAPITAL PLC	C.	04/27/2020	Various		2,182,086	2,190,000	0
254687-FN-1	WALT DISNEY CO		03/19/2020	CITIGROUP GLOBAL MARKETS INC.		1,089,401	1,090,000	0
26244G-AG-0	DRSLF 40 BR - CDO		12/03/2020	Morgan Stanley		1,000,000	1,000,000	1,091
26245X-AC-1	DRYDEN 86 CLO LTD. - CDO	C.	07/20/2020	GOLDMAN		2,000,000	2,000,000	0
26245X-AE-7	DRYDEN 86 CLO LTD. - CDO	C.	07/20/2020	GOLDMAN		1,000,000	1,000,000	0
26441C-BJ-3	DUKE ENERGY CORP		11/12/2020	WELLS FARGO SECURITIES LLC		1,900,247	1,900,000	3,088
29278G-AJ-7	ENEL FINANCE INTERNATIONAL NV	C.	01/17/2020	Barclays Bank		2,197,500	2,000,000	32,889
29374W-AB-2	EFF 193 A2 - ABS		01/24/2020	SG AMERICAS SECURITIES		607,316	605,000	277
30037D-AA-3	EVERGY METRO INC		05/18/2020	CITIGROUP GLOBAL MARKETS, INC./CORRESPON		424,507	425,000	0
30231G-BJ-0	EXXON MOBIL CORP		03/17/2020	MERRILL LYNCH PIERCE		2,235,000	2,235,000	0
30262S-AR-9	FREMF 2015-K42 B - CMBS		01/15/2020	Wells		1,040,859	1,000,000	1,712
30288R-AE-0	FREMF 2016-K54 B - CMBS		06/30/2020	BAIRD, ROBERT W., & COMPANY IN		2,204,219	2,000,000	233
30289U-AS-1	FREMF 2016-K56 B - CMBS		07/08/2020	BAIRD, ROBERT W., & COMPANY IN		773,903	705,000	718
30290Q-AG-3	FREMF 12K20 B - CMBS		01/22/2020	SG AMERICAS SECURITIES, LLC		1,689,915	1,630,000	4,028
30291R-AA-3	FREMF 13K34 B - CMBS		01/28/2020	SG AMERICAS SECURITIES, LLC		2,582,125	2,450,000	7,369
30292G-AN-8	FREMF 2014-K39 B - CMBS		07/08/2020	BAIRD, ROBERT W., & COMPANY IN		1,094,914	1,004,000	1,039
302984-AU-3	FREMF 20K104 C - CMBS		02/20/2020	First Boston Corp		713,806	705,000	1,802
30300Y-AS-8	FREMF 17K67 B - CMBS		01/09/2020	CitiGroup		421,094	400,000	526
30305E-AE-8	FREMF 2017-K68 B - CMBS		12/16/2020	Various		5,447,087	4,930,000	12,912
30305K-AG-9	FREMF 17K69 B - CMBS		01/09/2020	Various		300,300	290,000	360
316773-CY-4	FIFTH THIRD BANCORP		11/12/2020	Merrill Lynch		1,535,840	1,450,000	10,331
34529S-AA-7	FORDR 2017-REV2 A - ABS		08/20/2020	TD Securities LLC		519,180	500,000	295
34531N-AA-4	FORDR 2020-REV1 A - ABS		10/09/2020	Various		8,995,438	8,600,000	12,716
34533F-AD-3	FORDO 19A A3 - ABS		01/24/2020	GOLDMAN SACHS		2,558,682	2,514,000	2,524
34533G-AE-9	FORDO 2020-B A4 - ABS		08/20/2020	TD Securities LLC		2,022,734	2,000,000	395
36253P-AC-6	GSMS 2017-GS6 A3 - CMBS		09/22/2020	BARCLAY INVESTMENTS, INC.		649,301	575,000	1,261
36258Y-BG-2	GSMS 20GC45 A5 - CMBS		01/10/2020	GOLDMAN, SACHS & CO.		993,946	965,000	2,263
36258Y-BJ-6	GSMS 20GC45 XA - CMBS		01/16/2020	GOLDMAN SACHS		939,064	0	9,384
36321P-AB-6	GALAXY PIPELINE ASSETS BIDCO LTD	C.	10/27/2020	Citigroup		270,000	270,000	0
36321P-AC-4	GALAXY PIPELINE ASSETS BIDCO LTD	C.	10/27/2020	Citigroup		270,000	270,000	0
368306-AL-0	GB 20FLIX C - CMBS		08/07/2020	GOLDMAN		170,000	170,000	0
368306-AN-6	GB 2020-FLIX D - CMBS		12/11/2020	Various		1,448,348	1,440,000	0

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373298-BN-7	GEORGIA-PACIFIC LLC		12/08/2020	U.S. Bank		1,393,784	1,074,000	1,980
40139L-BA-0	GUARDIAN LIFE GLOBAL FUNDING		11/16/2020	J.P. Morgan Securities LLC		2,838,800	2,850,000	.0
40414L-AN-9	HCP INC		01/09/2020	U.S. Bank		1,078,640	1,000,000	4,667
404280-AP-4	HSBC HOLDINGS PLC	C.	11/12/2020	GOLDMAN SACHS		2,261,937	2,075,000	15,188
406375-AA-3	HLSY I AA1 - CDO	C.	08/19/2020	Various		1,489,050	1,500,000	1,838
429827-AY-4	HEF 2014-1 NTS - ABS		11/18/2020	CANTOR FITZGERALD & CO		882,463	878,072	2,759
438516-CB-0	HONEYWELL INTERNATIONAL INC		10/08/2020	Merrill Lynch		2,071,520	2,000,000	10,875
440452-AF-7	HORMEL FOODS CORP		12/02/2020	Merrill Lynch		3,103,440	3,000,000	25,950
446150-AM-6	HUNTINGTON BANCSHARES INC		01/09/2020	Amherst Securities Group LLC		1,624,770	1,500,000	9,667
449258-AA-0	ICG 2018-1 A1 - CDO	C.	08/05/2020	Citigroup		1,468,125	1,500,000	943
44935S-AC-0	HALST 2020-A A3 - ABS		07/24/2020	Various		2,896,967	2,855,000	1,408
45685N-AA-4	ING GROEP NV	C.	11/20/2020	Barclays Capital		1,772,876	1,510,000	26,771
458140-AX-8	INTEL CORP		12/10/2020	Morgan Stanley		2,250,100	2,000,000	5,775
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP		01/02/2020	BNP PARIBAS SEC SVCS		2,062,493	1,915,000	9,495
46124H-AB-2	INTUIT INC		10/08/2020	MORGAN STANLEY AND CO INC		3,036,600	3,000,000	8,233
46645J-AD-4	JPMBB 2015-C33 A4 - CMBS		12/11/2020	Various		2,461,893	2,175,000	2,665
46652B-BG-3	JPMCC 2020-NNN CFX - CMBS		07/14/2020	CHASE SECURITIES INC		978,125	1,000,000	544
46652B-BJ-7	J P MORGAN CHASE COMMERCIAL MORTGAGE SEC		02/11/2020	CHASE SECURITIES INC		1,029,999	1,000,000	2,514
46653L-CG-9	J P MORGAN MORTGAGE TRUST 2020-LTV2 - CM		09/24/2020	CHASE SECURITIES INC		2,102,965	2,000,000	6,819
47047J-AC-8	JTWN 12 A2 - CDO		08/06/2020	Bank of America Merrill Lynch		996,500	1,000,000	1,413
47050E-AA-7	JTWN 15 A - CDO	C.	01/31/2020	Barclays Bank		4,200,000	4,200,000	.0
476556-DB-8	JERSEY CENTRAL POWER & LIGHT CO		01/10/2020	DAIWA CAPITAL MARKETS AMERICA		709,631	650,000	8,741
48252I-AC-7	KKR 22 B - CDO		01/24/2020	DEUTSCHE BANK SECURITIES, INC.		1,851,480	1,850,000	1,230
482598-AL-3	KINDL 2019-KNSQ D - CMBS		09/16/2020	First Boston Corp		1,741,797	1,750,000	219
49327V-2A-1	KEYBANK NA		11/12/2020	First Tennessee Bank		1,392,338	1,250,000	20,778
494368-CB-7	KIMBERLY-CLARK CORP		03/24/2020	J P MORGAN SECURITIES		124,904	125,000	.0
49446R-AU-3	KIMCO REALTY CORP		11/12/2020	Wells Fargo		2,474,586	2,275,000	21,897
54988L-AB-2	LUKOIL SECURITIES BV	C.	04/28/2020	Citigroup Global Markets, Inc.		580,000	580,000	.0
55282M-AE-4	MAD 2017-330M B - CMBS		07/21/2020	DEUTSCHE BANK ALEX BROWN		1,760,146	1,705,000	3,507
55316P-AJ-6	MKT 20525 D - CMBS		02/07/2020	Barclays Bank		170,200	170,000	347
55819X-AY-8	MDPK 22R A1R - CDO		02/07/2020	Barclays Bank		1,800,000	1,800,000	.0
55822A-AA-5	MADISON PARK FUNDING XLVI LTD. - CDO	C.	07/28/2020	JPMORGAN CHASE BANK		1,500,000	1,500,000	.0
55822A-AE-7	MADISON PARK FUNDING XLVI LTD. - CDO	C.	07/28/2020	CHASE SECURITIES INC		1,000,000	1,000,000	.0
55955E-AE-8	MAGNE 27 B - CDO	C.	07/24/2020	Morgan Stanley		350,000	350,000	.0
57284P-AA-9	MARSHFIELD CLINIC HEALTH SYSTEM INC		06/17/2020	CitiGroup		2,415,000	2,415,000	.0
58013M-FP-4	MCDONALD'S CORP		03/25/2020	MERRILL LYNCH PIERCE		2,114,694	2,125,000	.0
58217G-EQ-0	METROPOLITAN LIFE GLOBAL FUNDING I		04/03/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,836,210	1,840,000	.0
59523U-AM-9	MID AMERICA APARTMENTS LP		01/13/2020	WELLS FARGO BANK N.A		2,178,280	2,000,000	13,333
60689W-AJ-0	VENTR I I A1 - CDO		09/23/2020	CREDIT SUISSE AG - NEW YORK BRANCH		2,227,694	2,250,000	6,206
60700K-AC-6	MIAF 20B A3 - ABS		09/10/2020	J.P. Morgan Securities LLC		499,993	500,000	.0
61691L-AL-3	MSC 2017-CLS D - CMBS		08/03/2020	First Boston Corp		712,532	716,000	658
61691Q-AD-0	MSC 2018-L1 A3 - CMBS		12/10/2020	GOLDMAN		1,267,945	1,080,000	1,614
61692B-BP-4	MSC 2020-HR8 A4 - CMBS		07/23/2020	JP MORGAN		3,604,774	3,500,000	5,953
61770K-AX-3	MSC 2020-L4 A3 - CMBS		06/11/2020	MORGAN STANLEY CO		5,373,242	5,000,000	5,246
65479K-AE-0	NAROT 19A A4 - ABS		01/24/2020	J.P. MORGAN/CHASE		1,035,742	1,000,000	1,083
66989H-AN-8	NOVARTIS CAPITAL CORP		12/10/2020	U.S. Bank		2,246,320	2,000,000	4,650
670898-AE-5	OP 20BR A2 - CDO	C.	12/17/2020	CitiGroup		480,000	480,000	.0
67515W-AC-0	OCTR VII B - CDO		07/31/2020	CREDIT SUISSE		1,174,500	1,200,000	1,364
68245H-AG-9	OMPT 2017-1MKT D - CMBS		08/05/2020	Morgan Stanley		1,590,264	1,545,000	1,067
69356A-AA-0	PPMC 4 A1 - CDO	C.	10/09/2020	CREDIT SUISSE		1,998,700	2,000,000	.0
69917A-AC-8	PARL 201 A2 - CDO	C.	08/05/2020	CitiGroup		1,000,000	1,000,000	.0
713448-EZ-7	PEPSICO INC		09/22/2020	MORGAN STANLEY AND CO. INTERNAL		4,932,575	4,775,000	30,822
717081-EY-5	PFIZER INC		05/18/2020	JP Morgan Securities LLC		2,866,059	2,875,000	.0
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC		04/29/2020	Citigroup Global Markets, Inc.		1,500,683	1,510,000	.0
718546-AV-6	PHILLIPS 66		11/12/2020	MERRILL LYNCH INC		2,483,753	2,250,000	8,903
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC		11/20/2020	Wells Fargo		2,527,607	2,260,000	1,752
74435K-AA-3	PRUDENTIAL PLC	C.	05/06/2020	Various		4,814,993	4,800,000	4,635
747525-AU-7	QUALCOMM INC		12/10/2020	CITIGROUP GLOBAL MARKETS INC.		2,253,000	2,000,000	4,333
756109-AX-2	REALTY INCOME CORP		05/29/2020	J.P. MORGAN CHASE BANK		725,008	705,000	1,528
7591EP-AQ-3	REGIONS FINANCIAL CORP		11/12/2020	Merrill Lynch		2,483,363	2,350,000	26,144
775109-BF-7	ROGERS COMMUNICATIONS INC	C.	11/23/2020	Wells Fargo Bank		2,526,979	2,275,000	1,833
78200J-AA-0	RUSH SYSTEM FOR HEALTH		12/11/2020	Barclays Bank		347,436	295,000	964
83615C-AC-0	SNDPT 28 B - CDO	C.	12/18/2020	CANACCORD CAPITAL CO		835,000	835,000	.0
85434V-AB-4	STANFORD HEALTH CARE		12/11/2020	Various		1,133,411	1,085,000	3,696
857477-BJ-1	STATE STREET CORP		03/26/2020	Morgan Stanley & Co		420,000	420,000	.0



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871676-AT-7	SYMP 22 B - CDO	C	01/23/2020	NATIXIS SECURITIES AMERICAS LLC		250,000	250,000	0
871670-AC-2	SYMP 24 A - CDO	C	12/08/2020	Merrill Lynch		1,860,000	1,860,000	0
871670-AE-8	SYMP 24 B - CDO	C	12/08/2020	Merrill Lynch		1,500,000	1,500,000	0
87612E-BK-1	TARGET CORP		05/06/2020	PERSHING LLC		2,284,784	2,150,000	6,014
882508-BJ-2	TEXAS INSTRUMENTS INC		04/24/2020	CITIGROUP GLOBAL MARKETS INC.		2,247,525	2,250,000	0
883556-BX-9	THERMO FISHER SCIENTIFIC INC		12/11/2020	Various		2,248,651	2,000,000	21,333
89176V-AL-6	TPMT 185 A1B - RMBS		02/05/2020	JP MORGAN		5,260,938	5,000,000	2,708
89233M-AD-5	TAOT 19D A3 - ABS		01/24/2020	CitiGroup		1,507,266	1,500,000	1,040
89239A-AE-3	TAOT 19A A4 - ABS		01/24/2020	J.P. MORGAN/CHASE		3,249,655	3,140,000	3,402
89621A-AT-6	TCCT 201 B - ABS	A	01/13/2020	SCOTIA CAPITAL (USA) INC.		695,000	695,000	0
89788M-AB-8	TRUIST FINANCIAL CORP		06/02/2020	Various		1,733,412	1,735,000	0
90278M-BD-8	UBSCM 2019-C17 AS - CMBS		07/24/2020	INDUSTRIAL AND COMMERCIAL BANK		1,251,793	1,150,000	2,763
90278P-BA-7	UBSCM 2019-C18 A4 - CMBS		08/31/2020	Barclays Bank		2,230,625	2,000,000	169
903270-DA-8	USAA CAPITAL CORP		04/14/2020	MERRILL LYNCH INC		674,163	675,000	0
903270-DS-5	USAA CAPITAL CORP		04/14/2020	Bank of America Merrill Lynch		149,568	150,000	0
913017-CY-3	RAYTHEON TECHNOLOGIES CORP		09/24/2020	GOLDMAN		2,353,428	1,980,000	29,948
918204-BB-3	VF CORP		04/21/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		474,221	475,000	0
92328X-AV-1	VENTR 15RR BR2 - CDO		08/21/2020	CREDIT SUISSE		1,455,000	1,500,000	3,801
92343V-DD-3	VERIZON COMMUNICATIONS INC		11/10/2020	Merrill Lynch		2,396,614	2,200,000	14,117
928668-BE-1	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		11/12/2020	J.P. MORGAN CHASE BANK		1,402,220	1,275,000	356
928668-BL-5	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		11/20/2020	CREDIT SUISSE		1,105,055	1,105,000	0
92869B-AE-2	VALET 182 A4 - ABS		01/15/2020	Wells Fargo Bank		3,620,996	3,500,000	8,741
92888E-AC-7	VFET 201 A3 - ABS		09/15/2020	J.P. MORGAN/CHASE		1,214,988	1,215,000	0
92912V-BA-2	VOYA 142RR ARR - CDO		02/18/2020	BNP PARIBAS SECURITIES BOND		2,000,000	2,000,000	10,652
92917N-AJ-7	VOYA AR - CDO	C	02/07/2020	JEFFERIES & COMPANY, INC.		2,500,000	2,500,000	0
94989K-AV-5	WFCM 2015-C29 A4 - CMBS		09/21/2020	Wells Fargo		3,887,324	3,500,000	7,779
95000A-AU-1	WFCM 2015-P2 A4 - CMBS		12/14/2020	Deutsche Bank		2,153,309	1,900,000	3,015
95000M-BP-5	WFCM 2016-C36 A4 - CMBS		09/15/2020	JP MORGAN		1,426,395	1,300,000	1,771
95001L-AT-9	WFCM 2018-C43 A3 - CMBS		12/10/2020	Various		1,652,265	1,470,000	1,989
95002E-BB-2	WFCM 2020-C55 A5 - CMBS		07/28/2020	Various		3,988,311	3,650,000	8,012
98389B-AR-1	XCEL ENERGY INC		01/13/2020	PERSHING LLC		2,094,060	2,000,000	8,067
98875J-AA-2	ZAIS CLO 16, LIMITED - CDO	C	08/24/2020	Jefferies		1,496,250	1,500,000	0
98875J-AQ-7	ZAIS CLO 16, LIMITED - CDO	C	08/24/2020	JEFFERIES INTERNATIONAL LTD		995,000	1,000,000	0
Y0R19C-AA-4	ADANI GREEN ENERGY UP LTD	D	02/07/2020	BARCLAYS BANK PLC		217,900	200,000	2,118
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						372,131,038	354,663,786	898,268
09238P-AB-5	BLACKHAWK INDUSTRIAL HOLDINGS, INC. TERM		12/31/2020	AIMS SLP		128,583	0	0
62931*-AB-0	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC DDTL		12/31/2020	AIMS SLP		3,593	0	0
62931*-AC-8	NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC REV		12/31/2020	AIMS SLP		40,262	0	0
76118S-AE-7	RESOLUTE INDUSTRIAL, LLC REV		12/31/2020	AIMS SLP		18,265	0	0
90353C-AB-3	UBEO, LLC REV		12/29/2020	AIMS SLP		3,676	0	0
45249T-AF-9	IMAGEFIRST HOLDINGS, LLC DDTL		11/19/2020	AIMS SLP		259,861	0	0
10153K-AD-1	BOULDER SCIENTIFIC COMPANY, LLC DDTL		10/01/2020	AIMS SLP		39,885	0	0
23302E-AB-2	DAS PURCHASER 2 CORP. TERM		12/31/2020	AIMS SLP		132,219	0	0
85473K-AC-8	STANTON CARPET CORP. TERM B		12/31/2020	AIMS SLP		909,222	1,138,028	0
91727J-AB-5	UROLOGY MANAGEMENT HOLDINGS, INC. INC REV		12/31/2020	AIMS SLP		24,041	25,713	0
91727J-AD-1	UROLOGY MANAGEMENT HOLDINGS, INC. TERM		12/31/2020	AIMS SLP		633,760	650,010	0
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						2,193,367	1,813,751	0
8399997. Total - Bonds - Part 3						732,171,539	691,920,326	1,423,069
8399998. Total - Bonds - Part 5						17,951,131	17,604,899	33,601
8399999. Total - Bonds						750,122,670	709,525,224	1,456,669
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
31338@-10-6	Federal Home Loan Bank of Pittsburgh		07/07/2020	Federal Home Loan Bank of Pittsburgh	2,278,000	227,800		0
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						227,800	XXX	0
9799997. Total - Common Stocks - Part 3						227,800	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						227,800	XXX	0
9899999. Total - Preferred and Common Stocks						227,800	XXX	0
9999999 - Totals						750,350,470	XXX	1,456,669

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179N-Q5-0	G2 MA1376 - RMBS		12/01/2020	Paydown		1,338,014	1,338,014	1,443,800	1,451,275	0	(113,262)	0	(113,262)	0	1,338,014	0	0	0	31,945	10/20/2043
36179R-GA-1	G2 MA2893 - RMBS		12/01/2020	Paydown		9,536	9,536	10,132	10,175	0	(639)	0	(639)	0	9,536	0	0	0	224	06/20/2045
36179R-JF-7	G2 MA2962 - RMBS		12/01/2020	Paydown		2,021,152	2,021,152	2,170,369	2,179,340	0	(158,189)	0	(158,189)	0	2,021,152	0	0	0	47,405	07/20/2045
36179R-LQ-0	G2 MA3035 - RMBS		12/01/2020	Paydown		1,938,208	1,938,208	2,058,891	2,085,703	0	(147,495)	0	(147,495)	0	1,938,208	0	0	0	46,331	08/20/2045
36179T-E3-5	G2 MA4654 - RMBS		12/01/2020	Paydown		1,778,018	1,778,018	1,872,475	1,877,927	0	(99,909)	0	(99,909)	0	1,778,018	0	0	0	45,274	08/20/2047
36179T-SJ-5	G2 MA5021 - RMBS		12/01/2020	Paydown		1,977,516	1,977,516	2,098,175	2,100,373	0	(122,857)	0	(122,857)	0	1,977,516	0	0	0	45,403	02/20/2048
36179U-K2-7	G2 MA5713 - RMBS		12/01/2020	Paydown		3,419,327	3,419,327	3,606,856	3,657,028	0	(237,700)	0	(237,700)	0	3,419,327	0	0	0	84,430	01/20/2049
36179U-Q5-4	G2 MA5876 - RMBS		12/01/2020	Paydown		10,967,825	10,967,824	11,386,830	0	0	(419,005)	0	(419,005)	0	10,967,824	0	0	0	181,457	04/20/2049
38377W-Z5-6	GNR 2011-099 DF - CMO/RMBS		12/16/2020	Paydown		24,298	24,298	24,340	24,972	0	(674)	0	(674)	0	24,298	0	0	0	195	07/16/2041
38380W-7H-6	GNR 2018-066 DA - CMO/RMBS		12/01/2020	Paydown		256,907	256,907	271,760	0	0	(14,852)	0	(14,852)	0	256,907	0	0	0	4,263	05/20/2048
912810-FB-9	UNITED STATES TREASURY		03/12/2020	Citigroup		5,516,869	3,950,000	5,205,684	4,977,376	0	(23,477)	0	(23,477)	0	4,953,899	0	562,970	562,970	79,095	11/15/2027
912810-FF-0	UNITED STATES TREASURY		03/12/2020	HSBC		10,800,750	7,900,000	10,673,982	9,920,107	0	(41,146)	0	(41,146)	0	9,878,960	0	921,789	921,789	135,591	11/15/2028
912828-VV-9	UNITED STATES TREASURY		08/31/2020	Maturity @ 100.00		800,000	800,000	818,625	802,539	0	(2,539)	0	(2,539)	0	800,000	0	0	0	21,356	08/31/2020
0599999. Subtotal - Bonds - U.S. Governments						40,848,418	36,380,799	41,641,919	29,086,815	0	(1,381,745)	0	(1,381,745)	0	39,363,659	0	1,484,759	1,484,759	722,969	XXX
698299-AV-6	PANAMA (REPUBLIC OF)	C	02/11/2020	Citigroup Global Markets, Inc.		608,352	480,000	602,496	601,749	0	(2,113)	0	(2,113)	0	599,636	0	8,716	8,716	18,335	01/29/2026
71654Q-CL-4	PETROLEOS MEXICANOS	C	06/01/2020	Morgan Stanley		1,081,440	1,380,000	1,225,440	1,226,086	0	613	0	613	0	1,226,698	0	(145,258)	(145,258)	73,696	02/12/2048
1099999. Subtotal - Bonds - All Other Governments						1,689,792	1,860,000	1,827,936	1,827,835	0	(1,500)	0	(1,500)	0	1,826,334	0	(136,542)	(136,542)	92,031	XXX
452152-VQ-1	ILLINOIS ST		10/08/2020	BNY CAPITAL MARKETS		211,852	210,000	236,084	214,423	0	(3,181)	0	(3,181)	0	211,242	0	610	610	12,600	02/01/2021
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						211,852	210,000	236,084	214,423	0	(3,181)	0	(3,181)	0	211,242	0	610	610	12,600	XXX
108151-VU-2	BRIDGEPORT		01/15/2020	Call @ 100.00		15,000	15,000	17,307	17,119	0	(6)	0	(6)	0	17,113	0	(2,113)	(2,113)	573	01/15/2030
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						15,000	15,000	17,307	17,119	0	(6)	0	(6)	0	17,113	0	(2,113)	(2,113)	573	XXX
10620N-CG-1	BRHEA 2011-1 A2 - ABS		11/25/2020	Paydown		338,459	338,459	341,421	339,089	0	(629)	0	(629)	0	338,459	0	0	0	4,494	02/25/2030
10623P-DU-1	BRAZO 2010-1 A1 - ABS		12/28/2020	Paydown		30,251	30,251	29,344	30,206	0	45	0	45	0	30,251	0	0	0	427	06/25/2035
167725-AE-0	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/01/2020	Call @ 100.00		145,000	145,000	162,671	150,109	0	(2,453)	0	(2,453)	0	147,656	0	(2,656)	(2,656)	10,799	12/01/2021
20775B-V5-2	CONN ST HSG FIN AUTH HSG MTG FIN PG		09/17/2020	Call @ 100.00		130,000	130,000	140,279	134,523	0	(504)	0	(504)	0	134,019	0	(4,019)	(4,019)	1,751	11/15/2044
249218-AJ-7	DENVER COLO PUB SCHS CTFS PARTN		12/15/2020	Paydown		83,594	83,594	97,267	93,174	0	(9,580)	0	(9,580)	0	83,594	0	0	0	5,464	12/15/2026
30711X-AK-0	CAS 14C03A 1M2 - CMO		02/19/2020	Various		1,600,744	1,515,004	1,605,135	1,588,489	0	(3,430)	0	(3,430)	0	1,585,059	0	15,685	15,685	11,286	07/25/2024
30711X-BD-5	CAS 2015-C03 2M2 - CMO/RMBS		12/28/2020	Paydown		560,312	560,312	621,246	614,924	0	(54,611)	0	(54,611)	0	560,312	0	0	0	19,475	07/25/2025
30711X-BM-5	CAS 2016-C01 1M2 - CMO/RMBS		12/28/2020	Paydown		207,324	207,324	242,828	239,727	0	(32,403)	0	(32,403)	0	207,324	0	0	0	8,051	08/25/2028
30711X-CT-9	CAS 2016-C03 2M2 - CDO/CMO/RMBS		12/28/2020	Paydown		279,265	279,265	315,812	316,056	0	(36,791)	0	(36,791)	0	279,265	0	0	0	9,776	10/25/2028
30711X-DA-9	CAS 2016-C04 1M2 - CDO/CMO/RMBS		12/28/2020	Paydown		685,714	685,714	762,428	743,443	0	(57,729)	0	(57,729)	0	685,714	0	0	0	18,104	01/25/2029
30711X-EC-4	CAS 16C07 2M2 - CDO/CMO		02/19/2020	Various		884,577	838,735	884,800	886,321	0	(1,207)	0	(1,207)	0	885,114	0	(537)	(537)	7,972	05/25/2029
30711X-J7-0	CAS 18C03 1M2 - CMO		02/19/2020	First Boston Corp		2,038,200	2,000,000	1,985,625	1,975,897	0	(710)	0	(710)	0	1,975,187	0	63,013	63,013	12,301	10/25/2030
30711X-Y2-4	CAS 18C05 1M2 - CMO		02/19/2020	First Boston Corp		1,531,050	1,500,000	1,493,438	1,484,717	0	(551)	0	(551)	0	1,484,166	0	46,884	46,884	9,701	01/27/2031
3128HX-RT-4	FHS 267 A5 - CMO/RMBS		12/01/2020	Paydown		497,876	497,876	507,211	507,234	0	(9,358)	0	(9,358)	0	497,876	0	0	0	8,991	08/15/2042
3128M9-U2-6	FH G07501 - RMBS		12/01/2020	Paydown		393,962	393,962	417,046	413,934	0	(19,972)	0	(19,972)	0	393,962	0	0	0	9,926	10/01/2043
3128M9-IV-0	FH G07560 - RMBS		12/01/2020	Paydown		110,400	110,400	115,679	114,705	0	(4,304)	0	(4,304)	0	110,400	0	0	0	2,876	11/01/2043
3128MJ-SN-6	FH G08852 - RMBS		12/01/2020	Paydown		2,679,425	2,679,425	2,769,542	2,784,584	0	(105,159)	0	(105,159)	0	2,679,425	0	0	0	56,119	12/01/2048
3128MJ-XJ-4	FH G08680 - RMBS		12/01/2020	Paydown		828,881	828,881	826,420	826,539	0	2,342	0	2,342	0	828,881	0	0	0	16,139	12/01/2045
3128MJ-Y5-3	FH G08731 - RMBS		12/01/2020	Paydown		1,044,039	1,044,039	974,912	977,524	0	66,515	0	66,515	0	1,044,039	0	0	0	18,587	11/01/2046
3128MJ-ZA-1	FH G08736 - RMBS		12/01/2020	Paydown		981,609	981,609	916,616	919,886	0	61,724	0	61,724	0	981,609	0	0	0	16,463	12/01/2046
3128MJ-ZF-0	FH G08741 - RMBS		12/01/2020	Paydown		677,848	677,848	672,711	673,199	0	4,649	0	4,649	0	677,848	0	0	0	13,354	01/01/2047
3128MJ-ZQ-6	FH G08750 - RMBS		12/01/2020	Paydown		402,157	402,157	400,712	400,838	0	1,319	0	1,319	0	402,157	0	0	0	7,972	03/01/2047
3128PB-FY-2	FH C91983 - RMBS		12/01/2020	Paydown		831,844	831,844	847,116	845,907	0	(14,063)	0	(14,063)	0	831,844	0	0	0	18,948	03/01/2038
3128PB-																				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3132DV-K7-9	FH 807518 - RMBS		12/01/2020	Paydown		205,422	205,422	220,123	.0	.0	(14,701)	0	(14,701)	.0	205,422	.0	.0	.0	1,046	06/01/2050
3132GJ-6R-5	FH 003880 - RMBS		12/01/2020	Paydown		270,702	270,702	280,811	278,787	.0	(8,085)	0	(8,085)	.0	270,702	.0	.0	.0	6,841	10/01/2041
3132GK-A3-0	FH 003926 - RMBS		12/01/2020	Paydown		26,928	26,928	27,934	27,920	.0	(991)	0	(991)	.0	26,928	.0	.0	.0	596	10/01/2041
3132GK-BJ-4	FH 003941 - RMBS		12/01/2020	Paydown		9,509	9,509	9,864	10,182	.0	(673)	0	(673)	.0	9,509	.0	.0	.0	266	10/01/2041
3132GK-BS-4	FH 003949 - RMBS		12/01/2020	Paydown		256,687	256,687	266,272	264,845	.0	(8,158)	0	(8,158)	.0	256,687	.0	.0	.0	4,286	10/01/2041
3132GK-S4-9	FH 004439 - RMBS		12/01/2020	Paydown		410,135	410,135	433,558	433,317	.0	(23,182)	0	(23,182)	.0	410,135	.0	.0	.0	8,702	11/01/2041
3132GL-QT-4	FH 005266 - RMBS		12/01/2020	Paydown		116,226	116,226	120,730	120,464	.0	(4,238)	0	(4,238)	.0	116,226	.0	.0	.0	2,892	12/01/2041
3132HP-RZ-9	FH 013204 - RMBS		12/01/2020	Paydown		303,977	303,977	316,053	313,883	.0	(9,906)	0	(9,906)	.0	303,977	.0	.0	.0	5,330	11/01/2042
3132JP-VH-2	FH 022416 - RMBS		12/01/2020	Paydown		97,586	97,586	102,221	101,996	.0	(4,411)	0	(4,411)	.0	97,586	.0	.0	.0	2,545	10/01/2043
3132M5-BQ-4	FH 024847 - RMBS		12/01/2020	Paydown		99,274	99,274	104,827	104,340	.0	(5,066)	0	(5,066)	.0	99,274	.0	.0	.0	2,288	02/01/2044
3132OP-5E-0	FH 033544 - RMBS		12/01/2020	Paydown		329,986	329,986	331,224	330,928	.0	(942)	0	(942)	.0	329,986	.0	.0	.0	6,284	05/01/2045
3132OP-E6-7	FH 032856 - RMBS		12/01/2020	Paydown		115,475	115,475	115,619	115,582	.0	(108)	0	(108)	.0	115,475	.0	.0	.0	1,994	04/01/2045
3132QR-FB-1	FH 034661 - RMBS		12/01/2020	Paydown		464,183	464,183	467,084	466,609	.0	(2,426)	0	(2,426)	.0	464,183	.0	.0	.0	8,845	07/01/2045
3132XC-RV-9	FH 067700 - RMBS		12/01/2020	Paydown		826,378	826,378	881,577	874,945	.0	(48,567)	0	(48,567)	.0	826,378	.0	.0	.0	17,370	08/01/2046
3132XC-RY-3	FH 067703 - RMBS		12/01/2020	Paydown		124,037	124,037	128,892	128,529	.0	(4,492)	0	(4,492)	.0	124,037	.0	.0	.0	2,636	04/01/2047
3132XC-SB-2	FH 067714 - RMBS		12/01/2020	Paydown		1,760,860	1,760,860	1,772,691	1,770,440	.0	(9,580)	0	(9,580)	.0	1,760,860	.0	.0	.0	42,840	07/01/2048
3132XC-SG-1	FH 067719 - RMBS		12/01/2020	Paydown		1,603,322	1,603,322	1,696,014	1,687,040	.0	(83,718)	0	(83,718)	.0	1,603,322	.0	.0	.0	42,171	01/01/2049
3132XU-SC-0	FH 052314 - RMBS		12/01/2020	Paydown		355,534	355,534	372,145	369,965	.0	(14,431)	0	(14,431)	.0	355,534	.0	.0	.0	11,128	11/01/2047
3132XY-VC-8	FH 056010 - RMBS		12/01/2020	Paydown		365,701	365,701	381,072	378,454	.0	(12,753)	0	(12,753)	.0	365,701	.0	.0	.0	9,937	05/01/2048
31335A-JE-9	FH 060261 - RMBS		12/01/2020	Paydown		251,773	251,773	251,852	251,830	.0	(57)	0	(57)	.0	251,773	.0	.0	.0	4,720	11/01/2043
31335B-KB-1	FH 061190 - RMBS		12/01/2020	Paydown		214,780	214,780	224,646	223,587	.0	(8,807)	0	(8,807)	.0	214,780	.0	.0	.0	6,032	08/01/2047
31335B-Z4-1	FH 061663 - RMBS		03/11/2020	Various		2,513,561	2,464,662	2,294,446	2,299,479	.0	7,243	0	7,243	.0	2,306,722	.0	206,839	206,839	17,791	12/01/2046
31335C-E5-9	FH 061956 - RMBS		12/01/2020	Paydown		5,388,728	5,388,728	5,759,624	5,744,057	.0	(355,329)	0	(355,329)	.0	5,388,728	.0	.0	.0	146,478	04/01/2049
3133A3-YM-4	FH 0A8816 - RMBS		12/01/2020	Paydown		1,097,053	1,097,053	1,140,936	.0	.0	(43,882)	0	(43,882)	.0	1,097,053	.0	.0	.0	14,287	04/01/2050
3133KG-WA-2	FH RA1541 - RMBS		12/01/2020	Paydown		1,248,439	1,248,439	1,267,848	1,267,517	.0	(19,078)	0	(19,078)	.0	1,248,439	.0	.0	.0	25,373	11/01/2049
3133KH-4G-8	FH RA2623 - RMBS		12/01/2020	Paydown		86,211	86,211	90,306	.0	.0	(4,095)	0	(4,095)	.0	86,211	.0	.0	.0	836	05/01/2050
3133KJ-6P-2	FH RA3578 - RMBS		12/01/2020	Paydown		49,340	49,340	51,283	.0	.0	(1,943)	0	(1,943)	.0	49,340	.0	.0	.0	173	09/01/2050
3133KJ-NE-8	FH RA3089 - RMBS		12/01/2020	Paydown		205,309	205,309	216,281	.0	.0	(10,971)	0	(10,971)	.0	205,309	.0	.0	.0	1,487	07/01/2050
3136AP-XE-7	FNR 2015-60 CP - CMO/RMBS		12/01/2020	Paydown		947,329	947,329	979,153	976,429	.0	(29,100)	0	(29,100)	.0	947,329	.0	.0	.0	19,508	10/25/2044
3136AR-T4-0	FNR 2016-25 LA - CMO/RMBS		12/01/2020	Paydown		1,068,320	1,068,320	1,112,806	1,103,751	.0	(35,431)	0	(35,431)	.0	1,068,320	.0	.0	.0	17,276	07/25/2045
3136AV-6K-0	FNR 2017-20 JA - CMO/RMBS		12/01/2020	Paydown		879,106	879,106	864,271	865,040	.0	14,066	0	14,066	.0	879,106	.0	.0	.0	15,197	10/25/2045
3136BS-DF-9	FNR 2019-30 HA - CMO/RMBS		12/01/2020	Paydown		955,785	955,785	970,719	970,876	.0	(15,090)	0	(15,090)	.0	955,785	.0	.0	.0	16,656	07/25/2059
3137B1-EW-8	FHR 4191 GE - CMO/RMBS		12/01/2020	Paydown		808,315	808,315	778,509	778,880	.0	29,435	0	29,435	.0	808,315	.0	.0	.0	11,880	04/15/2033
3137B6-ZW-6	FHMS K-714 A2 - CMBS		10/25/2020	Paydown		1,360,215	1,360,215	1,387,369	1,360,306	.0	(91)	0	(91)	.0	1,360,215	.0	.0	.0	20,806	10/25/2020
3137B9-BZ-7	FHMS K-F03 A - CMBS		04/27/2020	Paydown		6,628	6,628	6,628	.0	.0	.0	0	.0	.0	6,628	.0	.0	.0	45	01/25/2021
3137BL-6T-0	FHR 4504 CA - CMO/RMBS		12/01/2020	Paydown		337,451	337,451	330,228	330,147	.0	7,304	0	7,304	.0	337,451	.0	.0	.0	6,140	08/15/2045
3137F2-6S-0	FHR 4703 LP - CMO/RMBS		12/01/2020	Paydown		367,057	367,057	361,264	361,573	.0	5,484	0	5,484	.0	367,057	.0	.0	.0	7,082	07/15/2046
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS		12/01/2020	Paydown		3,353,777	3,353,777	3,518,846	3,521,036	.0	(167,258)	0	(167,258)	.0	3,353,777	.0	.0	.0	73,464	05/15/2050
3137G0-GW-3	FHR 2015-DNA3 M3 - CMO/RMBS		12/28/2020	Paydown		100,645	100,645	117,754	114,554	.0	(13,910)	0	(13,910)	.0	100,645	.0	.0	.0	3,994	04/25/2028
31381L-RA-1	FN 464107 - CMBS/RMBS		12/01/2020	Paydown		24,012	24,012	26,743	26,317	.0	(2,305)	0	(2,305)	.0	24,012	.0	.0	.0	645	12/01/2029
31381T-KC-3	FN 470191 - CMBS/RMBS		12/01/2020	Paydown		28,159	28,159	28,652	28,324	.0	(165)	0	(165)	.0	28,159	.0	.0	.0	480	01/01/2022
3138E0-6H-7	FN AJ8071 - RMBS		12/01/2020	Paydown		120,659	120,659	126,767	126,072	.0	(5,413)	0	(5,413)	.0	120,659	.0	.0	.0	2,538	12/01/2041
3138EQ-BA-9	FN AL7232 - RMBS		12/01/2020	Paydown		108,029	108,029	115,726	115,108	.0	(7,079)	0	(7,079)	.0	108,029	.0	.0	.0	2,250	09/01/2045
3138EQ-KH-4	FN AL7495 - RMBS		12/01/2020	Paydown		76,747	76,747	82,215	81,672	.0	(4,925)	0	(4,925)	.0	76,747	.0	.0	.0	1,586	10/01/20

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3140FP-FQ-7	FN BE3774 - RMBS		12/01/2020	Paydown		1,583,296	1,583,296	1,587,996	1,587,629	0	(4,333)	0	(4,333)	0	1,583,296	0	0	0	38,308	07/01/2047
3140FX-C8-3	FN BF0094 - RMBS		12/01/2020	Paydown		2,102,248	2,102,248	2,124,091	2,123,290	0	(21,042)	0	(21,042)	0	2,102,248	0	0	0	47,427	05/01/2056
3140FX-H3-9	FN BF0249 - RMBS		12/01/2020	Paydown		3,970,158	3,970,158	4,123,692	4,127,356	0	(157,198)	0	(157,198)	0	3,970,158	0	0	0	76,363	01/01/2058
				J.P. Morgan Securities																
3140HV-BJ-2	FN BL3640 - CMBS/RMBS		04/28/2020	LLC		2,156,584	1,927,000	2,020,038	2,019,244	0	(2,207)	0	(2,207)	0	2,017,037	0	139,547	139,547	23,920	10/01/2034
3140HX-G4-6	FN BL5618 - CMBS/RMBS		12/01/2020	Paydown		44,517	44,517	46,586	0	0	(2,069)	0	(2,069)	0	44,517	0	0	0	623	01/01/2035
3140J5-G7-8	FN BM1121 - RMBS		12/01/2020	Paydown		75,531	75,531	78,481	78,215	0	(2,684)	0	(2,684)	0	75,531	0	0	0	1,560	12/01/2046
3140J5-QM-4	FN BM1359 - RMBS		12/01/2020	Paydown		143,151	143,151	148,810	148,333	0	(5,183)	0	(5,183)	0	143,151	0	0	0	3,054	06/01/2047
3140J7-R5-6	FN BM3207 - RMBS		12/01/2020	Paydown		966,659	966,659	959,220	959,669	0	6,990	0	6,990	0	966,659	0	0	0	16,928	12/01/2032
3140J8-ZH-9	FN BM4343 - RMBS		12/01/2020	Paydown		3,360,220	3,360,220	3,524,031	3,511,166	0	(150,946)	0	(150,946)	0	3,360,220	0	0	0	83,968	05/01/2048
3140J9-H8-7	FN BM4754 - RMBS		12/01/2020	Paydown		2,542,938	2,542,938	2,629,954	2,632,869	0	(89,931)	0	(89,931)	0	2,542,938	0	0	0	53,603	05/01/2047
3140J9-KN-0	FN BM4800 - RMBS		12/01/2020	Paydown		865,555	865,555	879,958	878,826	0	(13,271)	0	(13,271)	0	865,555	0	0	0	21,605	10/01/2048
3140Q9-2N-2	FN CA2580 - RMBS		12/01/2020	Paydown		2,048,068	2,048,068	2,128,151	2,114,629	0	(66,561)	0	(66,561)	0	2,048,068	0	0	0	56,937	11/01/2048
3140X5-NG-4	FN FM2190 - RMBS		12/01/2020	Paydown		5,806,855	5,806,855	6,006,465	0	0	(199,611)	0	(199,611)	0	5,806,855	0	0	0	101,260	02/01/2049
3140X7-PW-3	FN FM4036 - RMBS		12/01/2020	Paydown		487,422	487,422	510,041	0	0	(22,619)	0	(22,619)	0	487,422	0	0	0	2,008	12/01/2033
31412N-3T-1	FN 930610 - RMBS		12/01/2020	Paydown		59,930	59,930	65,174	65,453	0	(5,523)	0	(5,523)	0	59,930	0	0	0	1,676	02/01/2039
31412U-BJ-8	FN 934841 - RMBS		12/01/2020	Paydown		52,586	52,586	54,582	53,375	0	(789)	0	(789)	0	52,586	0	0	0	933	05/01/2024
31417A-VD-8	FN AB4211 - RMBS		12/01/2020	Paydown		178,467	178,467	185,578	182,267	0	(3,800)	0	(3,800)	0	178,467	0	0	0	2,958	01/01/2027
31417D-M9-1	FN AB6683 - RMBS		12/01/2020	Paydown		168,586	168,586	178,279	175,806	0	(7,220)	0	(7,220)	0	168,586	0	0	0	3,432	10/01/2042
31418C-A8-7	FN MA2730 - RMBS		12/01/2020	Paydown		1,804,375	1,804,375	1,690,756	1,695,569	0	108,806	0	108,806	0	1,804,375	0	0	0	30,329	08/01/2046
31418C-E4-2	FN MA2854 - RMBS		12/01/2020	Paydown		582,925	582,925	556,785	559,860	0	23,065	0	23,065	0	582,925	0	0	0	9,817	12/01/2046
31418C-F6-6	FN MA2888 - RMBS		03/11/2020	Various		4,941,413	4,845,705	4,507,263	4,531,350	0	16,013	0	16,013	0	4,547,363	0	394,050	394,050	34,896	01/01/2047
31418D-HL-9	FN MA3834 - RMBS		04/08/2020	Various		5,302,476	5,038,014	5,122,956	5,121,344	0	(7,523)	0	(7,523)	0	5,113,821	0	188,655	188,655	53,249	11/01/2049
31418D-KV-3	FN MA3907 - RMBS		12/01/2020	Paydown		904,312	904,312	947,691	0	0	(43,379)	0	(43,379)	0	904,312	0	0	0	21,707	01/01/2050
31418D-LU-4	FN MA3938 - RMBS		12/01/2020	Paydown		818,451	818,451	859,245	0	0	(40,795)	0	(40,795)	0	818,451	0	0	0	21,271	02/01/2050
31418D-RW-4	FN MA4100 - RMBS		12/01/2020	Paydown		154,699	154,699	160,138	0	0	(5,439)	0	(5,439)	0	154,699	0	0	0	719	08/01/2050
452281-JD-1	ILSSTD 2010-1 A3 - ABS		10/26/2020	Paydown		247,078	247,078	246,954	246,902	0	176	0	176	0	247,078	0	0	0	3,719	07/25/2045
56052E-7K-8	MAINE ST HSG AUTH MTG PUR		11/18/2020	Call @ 100.00		95,000	95,000	98,609	96,555	0	(239)	0	(239)	0	96,316	0	(1,316)	(1,316)	2,288	11/15/2043
63969M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		12/01/2020	Call @ 100.00		95,000	95,000	101,582	101,193	0	(357)	0	(357)	0	100,836	0	(5,836)	(5,836)	2,731	09/01/2049
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV		09/01/2020	Call @ 100.00		145,000	145,000	145,000	0	0	0	0	0	0	145,000	0	0	0	2,327	09/01/2035
686087-QX-8	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		10/01/2020	Call @ 100.00		160,000	160,000	173,542	166,551	0	(644)	0	(644)	0	165,906	0	(5,906)	(5,906)	4,933	07/01/2044
796839-BP-2	SAN BERNARDINO CNTY CALIF PENSION OBLIG		08/03/2020	Call @ 100.00		155,000	155,000	169,635	164,046	0	(1,395)	0	(1,395)	0	162,651	0	(7,651)	(7,651)	9,331	08/01/2023
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		08/12/2020	Call @ 100.00		60,000	60,000	64,421	61,940	0	(175)	0	(175)	0	61,765	0	(1,765)	(1,765)	752	11/01/2044
				J.P. Morgan Securities																
87172N-AX-6	SYRACUSE N Y INDL DEV AGY PILOT REV		01/15/2020	LLC		134,038	120,000	138,955	132,942	0	(87)	0	(87)	0	132,855	0	1,182	1,182	3,267	01/01/2030
880461-CN-6	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		11/02/2020	Call @ 100.00		160,000	160,000	173,374	166,047	0	(679)	0	(679)	0	165,368	0	(5,368)	(5,368)	5,062	07/01/2039
924190-GP-0	VERMONT HSG FIN AGY		11/02/2020	Call @ 100.00		95,000	95,000	102,330	98,303	0	(468)	0	(468)	0	97,834	0	(2,834)	(2,834)	2,800	11/01/2044
3199999 Subtotal - Bonds - U.S. Special Revenues						113,210,460	112,094,001	115,145,131	99,376,156	0	(2,957,841)	0	(2,957,841)	0	111,990,425	0	1,220,035	1,220,035	2,080,623	XXX
000000-00-0	Barrington Bank & Trust Company, N.A.		06/01/2020	Adjustment		1,023,911	(1,023,911)	1,023,911	1,001,792	0	0	0	0	0	1,023,911	0	0	0	0	05/17/2021
00206R-CS-9	AT&T INC		09/14/2020	Call @ 100.00		5,378,946	5,000,000	4,989,250	4,992,369	0	1,642	0	1,642	0	4,994,012	0	5,988	5,988	572,446	02/17/2023
00287Y-AT-6	ABBVIE INC		05/14/2020	Maturity @ 100.00		1,125,000	1,125,000	1,120,388	1,124,640	0	360	0	360	0	1,125,000	0	0	0	14,063	05/14/2020
02007H-AD-3	ALLYA 2017-2 A4 - ABS		12/15/2020	Paydown		840,000	840,000	839,952	839,988	0	12	0	12	0	840,000	0	0	0	15,164	03/15/2022
02147C-AA-1	CWALT 060A8 1A1 - RMBS		01/07/2020	Various		2,178,248	2,309,990	2,175,462	2,175,462	0	(197)	0	(197)	0	2,175,265	0	2,983	2,983	1,	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
056070-AA-6	BX 2020-BXLP A - CMBS		07/15/2020	Paydown		1,097	1,097	1,097	0	0	0	0	0	0	1,097	0	0	0	8	12/15/2036
05972F-AA-7	BANC 2018-GRE3 A - CMBS		08/15/2020	Paydown		1,472,893	1,472,893	1,472,893	1,472,893	0	0	0	0	0	1,472,893	0	0	0	10,008	03/16/2035
06406H-DF-3	BANK OF NEW YORK MELLON CORP		10/27/2020	Call @ 100.00		1,075,000	1,075,000	1,074,301	1,074,867	0	120	0	120	0	1,074,988	0	12	12	24,143	11/27/2020
06675F-AF-4	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	C.	10/15/2020	Maturity @ 100.00		3,700,000	3,700,000	3,697,410	3,699,569	0	431	0	431	0	3,700,000	0	0	0	101,750	10/15/2020
06675F-AK-3	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	C.	06/11/2020	Wells Fargo		1,001,700	1,000,000	997,940	998,951	0	866	0	866	0	999,817	0	1,883	1,883	19,861	07/20/2020
07331Q-AG-2	BOMFT 2016-SPL2 B2 - CMO/RMBS		05/19/2020	Northern Trust		148,081	145,000	146,074	145,671	0	(65)	0	(65)	0	145,605	0	2,476	2,476	2,736	06/30/2053
07331Y-AG-5	BOMFT 2017-SPL4 B2 - CMO/RMBS		05/19/2020	SALOMON BROTHERS INC		597,400	580,000	610,766	602,822	0	(1,534)	0	(1,534)	0	601,288	0	(3,888)	(3,888)	10,943	01/28/2055
084659-AB-7	BERKSHIRE HATHAWAY ENERGY CO		02/01/2020	Maturity @ 100.00		1,100,000	1,100,000	1,097,624	1,099,953	0	47	0	47	0	1,100,000	0	0	0	13,200	02/01/2020
09062X-AC-7	BIOTEN INC		05/28/2020	Call @ 100.00		473,672	470,000	469,022	469,854	0	84	0	84	0	469,938	0	62	62	13,250	09/15/2020
10373Q-AF-7	BP CAPITAL MARKETS AMERICA INC		10/01/2020	Maturity @ 100.00		700,000	700,000	773,411	709,611	0	(9,611)	0	(9,611)	0	700,000	0	0	0	31,500	10/01/2020
11014P-AD-7	BRIST 1 D - CDO	C.	02/27/2020	Paydown		1,000,000	1,000,000	1,042,500	1,029,932	0	(29,932)	0	(29,932)	0	1,000,000	0	0	0	22,676	04/16/2029
124857-AE-3	CBS CORP		05/04/2020	Call @ 100.00		566,604	550,000	595,683	557,086	0	(2,738)	0	(2,738)	0	554,348	0	(4,348)	(4,348)	33,619	02/15/2021
12530M-AA-3	SORT 2020-1 A1 - ABS		12/15/2020	Paydown		48,769	48,769	48,762	0	0	7	0	7	0	48,769	0	0	0	263	07/15/2060
12530M-AC-9	SORT 2020-1 B1 - ABS		12/15/2020	Paydown		4,562	4,562	4,560	0	0	2	0	2	0	4,562	0	0	0	30	07/15/2060
12550L-AL-6	CIFC 152R BR - CDO	C.	03/05/2020	Paydown		1,000,000	1,000,000	997,210	994,047	0	5,953	0	5,953	0	1,000,000	0	0	0	12,587	04/15/2027
12596E-AC-8	CNH 2018-B A3 - ABS		12/15/2020	Paydown		379,418	379,418	379,366	379,390	0	28	0	28	0	379,418	0	0	0	8,770	11/15/2023
12622N-AC-6	CNPC HK OVERSEAS CAPITAL LTD	C.	12/17/2020	Wells Fargo BK		1,361,588	950,000	1,333,316	1,329,977	0	(12,126)	0	(12,126)	0	1,317,851	0	43,737	43,737	64,847	04/28/2041
126281-AZ-7	CSAIL 2015-C1 A4 - CMBS		08/03/2020	NESBITT BURNS		3,486,875	3,200,000	3,374,668	3,340,833	0	(16,657)	0	(16,657)	0	3,324,176	0	162,699	162,699	76,020	04/15/2050
126650-BC-3	CVS HEALTH CORP - ABS		12/10/2020	Paydown		18,198	18,198	20,134	19,372	0	(1,174)	0	(1,174)	0	18,198	0	0	0	587	01/10/2028
126650-BP-4	CVSPAS 06 CRT - ABS		12/10/2020	Paydown		19,384	19,384	21,855	21,174	0	(1,790)	0	(1,790)	0	19,384	0	0	0	641	12/10/2028
126650-CJ-7	CVS HEALTH CORP		07/20/2020	Maturity @ 100.00		1,450,000	1,450,000	1,448,927	1,449,874	0	126	0	126	0	1,450,000	0	0	0	40,600	07/20/2020
126673-R2-0	CIVL 054 MV4 - RMBS		01/06/2020	Various		715,197	714,974	706,821	706,821	0	70	0	70	0	706,891	0	8,307	8,307	711	09/25/2035
13645Y-AB-5	CPART 2020-1 A2A - ABS	A.	12/19/2020	Paydown		1,032,682	1,032,682	1,032,611	0	0	71	0	71	0	1,032,682	0	0	0	12,185	11/21/2022
13974M-AE-6	AFIN 162 B - ABS		01/20/2020	Paydown		42,210	42,210	42,208	42,210	0	0	0	0	0	42,210	0	0	0	74	03/22/2021
14041N-FK-2	COMET 171 A - ABS		03/16/2020	Paydown		2,060,000	2,060,000	2,059,548	2,059,967	0	33	0	33	0	2,060,000	0	0	0	10,300	01/17/2023
14310D-BA-4	CGMS 2013-2 DR - CDO		08/20/2020	CANTOR FITZGERALD		367,838	425,000	365,180	425,000	0	1,513	59,820	(58,308)	0	366,692	0	1,145	1,145	14,323	01/18/2029
14313Y-AF-5	CARIMX 2016-1 C - ABS		03/15/2020	Paydown		3,250,000	3,250,000	3,250,127	3,250,080	0	(80)	0	(80)	0	3,250,000	0	0	0	20,475	10/15/2021
144531-EF-3	CARR 05FRE1 M1 - RMBS		01/06/2020	CREDIT SUISSE		93,769	95,046	93,502	94,053	0	11	0	11	0	94,064	0	(295)	(295)	78	12/25/2035
14889E-AL-0	CRMN 2013-1 AR - CDO		10/27/2020	Paydown		781,253	781,253	781,253	781,253	0	0	0	0	0	781,253	0	0	0	13,942	01/27/2028
17305E-GN-9	CCCTI 18A4 A4 - ABS		02/13/2020	TD Securities LLC		901,758	900,000	900,000	900,000	0	0	0	0	0	900,000	0	1,758	1,758	3,631	06/09/2025
20030N-BV-2	COMCAST CORP		06/19/2020	Call @ 100.00		3,365,024	3,300,000	3,150,576	3,234,425	0	14,714	0	14,714	0	3,249,139	0	50,861	50,861	114,776	01/15/2022
200339-DW-6	COMERICA BANK		06/02/2020	Maturity @ 100.00		950,000	950,000	942,771	949,376	0	624	0	624	0	950,000	0	0	0	11,875	06/02/2020
219023-AF-5	INGREDION INC		07/09/2020	Call @ 100.00		1,772,848	1,750,000	1,890,088	1,770,886	0	(12,996)	0	(12,996)	0	1,757,890	0	(7,890)	(7,890)	78,605	11/01/2020
225313-AG-0	CREDIT AGRICOLE SA (LONDON BRANCH)	C.	06/10/2020	Maturity @ 100.00		3,400,000	3,400,000	3,393,846	3,399,424	0	576	0	576	0	3,400,000	0	0	0	46,750	06/10/2020
22845T-AQ-2	CRNPT 111 1AR - CDO		10/15/2020	Paydown		1,760,407	1,760,407	1,760,407	1,760,407	0	0	0	0	0	1,760,407	0	0	0	25,158	12/31/2027
23245P-AA-9	CWALT 060A22 A1 - RMBS		01/07/2020	Various		2,353,209	2,475,433	2,300,015	2,300,015	0	(300)	0	(300)	0	2,299,715	0	53,494	53,494	1,879	02/25/2047
25150X-AR-3	DBALT 070AS A1B - RMBS		01/07/2020	NOMURA SECURITIES		2,580,817	2,737,360	2,610,757	2,606,251	0	(104)	0	(104)	0	2,606,147	0	(25,330)	(25,330)	2,142	08/25/2047
25179M-AV-5	DEVON ENERGY CORP		01/06/2020	Wells Fargo		1,605,366	1,350,000	1,548,126	1,489,039	0	(421)	0	(421)	0	1,488,618	0	116,748	116,748	5,046	12/15/2025
25211A-AD-1	DIWOLF 1 D - CDO	C.	08/20/2020	Montgomery		253,791	265,000	252,523	265,000	0	118	12,477	(12,359)	0	252,641	0	1,149	1,149	10,760	10/15/2030
25466A-AJ-0	DISCOVER BANK		10/05/2020	SERVICES LLC		1,398,624	1,275,000	1,268,345	1,268,844	0	648	0	648	0	1,269,492	0	129,132	129,132	52,541	07/27/2026
25466A-AK-7	DISCOVER BANK		10/05/2020	Morgan Stanley		766,717	725,000	737,717	735,830	0	(2,665)	0	(2,665)	0	733,165	0	33,552	33,552	28,403	02/06/2023
25746U-CT-4	DOMINION ENERGY INC		06/11/2020	BANCORP INVEST SER		1,3														

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3137G0-HT-9	STACR 2016-DNA1 M2 - CMO		05/26/2020	Paydown		87,132	87,132	90,781	87,749	0	(617)	0	(617)	0	87,132	0	0	0	964	07/25/2028
3137G0-JU-4	STACR 2016-DNA2 M3 - CDO/CMO/RMBS		12/28/2020	Paydown		589,785	589,785	635,055	635,038	0	(45,253)	0	(45,253)	0	589,785	0	0	0	14,018	10/25/2028
3137G0-KM-0	STACR 2016-DNA3 M2 - CMO		03/25/2020	Paydown		169,328	169,328	172,937	169,704	0	(375)	0	(375)	0	169,328	0	0	0	991	12/26/2028
3137G0-KQ-1	STACR 16DNA3 M3 - CMO		02/19/2020	NOMURA SECS		2,637,661	2,425,000	2,643,155	2,642,988	0	(7,040)	0	(7,040)	0	2,635,948	0	1,713	1,713	25,858	12/26/2028
3137G0-KX-6	STACR 16HQA3 M2 - CMO		02/19/2020	Various		209,342	208,504	209,441	208,560	0	(120)	0	(120)	0	208,441	0	901	901	983	03/26/2029
3137G0-LJ-6	STACR 2016-DNA4 M3 - CDO/CMO/RMBS		12/28/2020	Paydown		98,727	98,727	109,081	106,791	0	(8,063)	0	(8,063)	0	98,727	0	0	0	3,104	03/25/2029
3137G0-MC-0	STACR 2017-DNA1 M1 - CMO		07/27/2020	Paydown		281,245	281,245	281,915	281,959	0	(714)	0	(714)	0	281,245	0	0	0	2,623	07/25/2029
3137G0-MD-8	STACR 17DNA1 M2 - CMO		02/19/2020	Montgomery		2,123,125	2,000,000	2,141,563	2,107,392	0	(8,970)	0	(8,970)	0	2,098,422	0	24,703	24,703	15,784	07/25/2029
3137G0-NE-5	STACR 2017-HQA1 M2 - CMO/RMBS		12/28/2020	Paydown		148,218	148,218	160,098	157,142	0	(8,925)	0	(8,925)	0	148,218	0	0	0	3,288	08/27/2029
3137G0-NX-3	STACR 17DNA2 M2 - CMO		02/19/2020	Montgomery		2,366,031	2,200,000	2,374,109	2,332,915	0	(4,217)	0	(4,217)	0	2,328,697	0	37,334	37,334	18,059	10/25/2029
3137G0-PU-7	STACR 17HQA2 M2 - CMO		02/19/2020	Montgomery		1,033,828	1,000,000	1,030,703	1,018,091	0	(951)	0	(951)	0	1,017,140	0	16,688	16,688	6,942	12/26/2029
3137G0-QQ-5	STACR 17DNA3 M2 - CMO		02/19/2020	Montgomery		1,553,906	1,500,000	1,537,266	1,520,255	0	(1,225)	0	(1,225)	0	1,519,030	0	34,877	34,877	10,057	03/25/2030
316773-CT-5	FIFTH THIRD BANCORP		06/11/2020	TD Securities LLC		750,518	750,000	749,033	749,882	0	94	0	94	0	749,976	0	541	541	19,470	07/27/2020
34528Q-FL-3	FORDF 2017-1 B - ABS		05/15/2020	Various		2,000,000	2,000,000	1,969,688	1,994,154	0	5,846	0	5,846	0	2,000,000	0	0	0	18,750	05/15/2022
34528Q-PP-4	FORDF 2017-2 A1 - ABS		09/15/2020	Various		1,350,000	1,350,000	1,346,309	1,347,875	0	2,125	0	2,125	0	1,350,000	0	0	0	21,870	09/15/2022
34530W-AA-5	FORDR 2015-REV2 A - ABS		07/15/2020	Paydown		620,000	620,000	619,755	619,972	0	28	0	28	0	620,000	0	0	0	8,825	01/15/2027
34532D-AB-3	FORDO 2019-B A2A - ABS		12/15/2020	Paydown		1,563,960	1,563,960	1,563,911	1,563,934	0	26	0	26	0	1,563,960	0	0	0	19,085	02/15/2022
361448-AV-5	GATX CORP		03/30/2020	Maturity @ 100.00		950,000	950,000	936,510	949,251	0	749	0	749	0	950,000	0	0	0	12,350	03/30/2020
361886-AT-1	GFORT 171 B - ABS		01/15/2020	Paydown		1,750,000	1,750,000	1,737,051	1,749,692	0	308	0	308	0	1,750,000	0	0	0	3,763	01/18/2022
361886-AW-4	GFORT 172 A1 - ABS		07/15/2020	Paydown		1,750,000	1,750,000	1,744,531	1,747,233	0	2,767	0	2,767	0	1,750,000	0	0	0	21,744	07/15/2022
36192K-AT-4	GSMS 2012-GCJ7 A4 - CMBIS		12/01/2020	Paydown		21,427	21,427	21,625	21,462	0	(35)	0	(35)	0	21,427	0	0	0	532	05/12/2045
36252R-AM-1	GSMS 2014-GC18 A4 - CMBIS		08/28/2020	BREAN CAPITAL		1,630,279	1,505,000	1,646,893	1,586,939	0	(13,301)	0	(13,301)	0	1,573,637	0	56,642	56,642	45,985	01/11/2047
36254A-AE-4	GMCAR 2017-1 A4 - ABS		12/16/2020	Paydown		775,000	775,000	774,844	774,964	0	36	0	36	0	775,000	0	0	0	14,660	05/16/2023
36255J-AD-6	GMCAR 2018-3 A3 - ABS		12/16/2020	Paydown		667,947	667,947	667,791	667,873	0	74	0	74	0	667,947	0	0	0	14,071	05/16/2023
36256G-AF-6	GMAIT 2018-3 B - ABS		12/20/2020	Paydown		57,028	57,028	57,026	57,027	0	1	0	1	0	57,028	0	0	0	1,985	07/20/2022
375558-BB-8	GILEAD SCIENCES INC		09/01/2020	Maturity @ 100.00		1,500,000	1,500,000	1,487,115	1,496,394	0	3,606	0	3,606	0	1,500,000	0	0	0	38,250	09/01/2020
38021E-AA-2	GOAL 2010-1 NTS - ABS		11/25/2020	Paydown		366,872	366,872	363,423	364,108	0	2,764	0	2,764	0	366,872	0	0	0	4,594	08/25/2048
38141E-A6-6	GOLDMAN SACHS GROUP INC		06/15/2020	Maturity @ 100.00		1,550,000	1,550,000	1,652,142	1,573,736	0	(23,736)	0	(23,736)	0	1,550,000	0	0	0	46,500	06/15/2020
39538W-FH-6	GPWF 06AR1 A1A - RMBS		01/07/2020	CitiGroup		597,121	616,184	595,807	595,807	0	36	0	36	0	595,843	0	1,278	1,278	568	02/25/2036
4042Q1-AE-7	HSBC BANK USA NA		08/24/2020	Maturity @ 100.00		775,000	775,000	850,631	783,270	0	(8,270)	0	(8,270)	0	775,000	0	0	0	37,781	08/24/2020
429827-AY-4	HEF 2014-1 NTS - ABS		11/25/2020	Paydown		611,397	611,397	610,602	543,384	0	(1,289)	0	(1,289)	0	611,397	0	0	0	8,648	05/25/2034
437076-AT-9	HOME DEPOT INC		06/15/2020	Call @ 100.00		1,225,000	1,225,000	1,359,334	1,234,328	0	(9,328)	0	(9,328)	0	1,225,000	0	0	0	36,291	09/15/2020
43814U-AG-4	HAROT 2018-2 A3 - ABS		12/18/2020	Paydown		2,435,632	2,435,632	2,467,600	2,455,808	0	(20,175)	0	(20,175)	0	2,435,632	0	0	0	45,615	05/18/2022
44891G-AE-4	HALST 17B A4 - ABS		01/15/2020	Paydown		847,528	847,528	838,259	847,297	0	232	0	232	0	847,528	0	0	0	1,504	03/15/2021
44928X-AL-8	ICG 2014-1 A1R - CDO	C	04/20/2020	Paydown		12,115	12,115	12,115	12,115	0	0	0	0	0	12,115	0	0	0	191	01/22/2030
44930U-AF-3	HART 2016-A B - ABS		06/15/2020	Paydown		595,000	595,000	594,796	594,980	0	20	0	20	0	595,000	0	0	0	5,754	05/16/2022
44930U-AG-1	HART 2016-A C - ABS		08/15/2020	Paydown		775,000	775,000	774,703	774,953	0	47	0	47	0	775,000	0	0	0	12,769	05/16/2022
44931P-AE-6	HART 2017-A A4 - ABS		12/15/2020	Paydown		744,874	744,874	744,779	744,848	0	25	0	25	0	744,874	0	0	0	13,013	04/17/2023
44933A-AC-1	HART 2018-B A3 - ABS		12/15/2020	Paydown		407,767	407,767	407,762	407,764	0	3	0	3	0	407,767	0	0	0	10,756	12/15/2022
45661E-AV-6	INDX 06AR4 A1A - RMBS		01/07/2020	Various		752,234	789,617	757,397	757,397	0	39	0	39	0	757,436	0	(5,203)	(5,203)	615	05/25/2046
456873-AA-6	INGERSOLL-RAND LUXEMBOURG FINANCE SA	C	04/13/2020	Call @ 100.00		900,000	900,000	899,406	899,963	0	31	0	31	0	899,995	0	6	6	10,631	05/01/2020
46638U-AC-0	JPMCC 12C8 A3 - CMBIS		02/01/2020	Paydown		23,691	23,691	22,716	23,308	0	382	0	382	0	23,691	0				

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
63941N-AA-7	NAVSL 184 A1 - ABS		10/26/2020	Paydown		249,601	249,601	249,601	249,601	0	0	0	0	0	249,601	0	0	0	1,445	06/27/2067
64129J-AU-4	NEUB 14R B1R - CDO	C	02/14/2020	Paydown		2,000,000	2,000,000	2,003,400	1,990,527	0	9,474	0	9,474	0	2,000,000	0	0	0	22,186	01/28/2030
64129J-AY-6	NEUB 14R DR - CDO	C	02/14/2020	Paydown		500,000	500,000	510,105	505,797	0	(5,797)	0	(5,797)	0	500,000	0	0	0	8,423	01/28/2030
				MERRILL LYNCH PIERCE																
64352V-MW-8	NCHET 054 M3 - RMBS		01/06/2020	FENNER & SMITH INC.		247,813	250,000	242,099	242,099	0	111	0	111	0	242,211	0	5,602	5,602	211	09/25/2035
65106A-AP-8	NCMT 061 M2 - RMBS		01/06/2020	CitiGroup		4,795,439	4,815,000	4,769,859	4,778,576	0	303	0	303	0	4,778,880	0	16,559	16,559	3,759	03/25/2036
654740-BJ-7	NISSAN MOTOR ACCEPTANCE CORP		06/17/2020	RBC CAPITAL MARKETS		1,673,861	1,675,000	1,674,950	1,674,971	0	8	0	8	0	1,674,978	0	(1,117)	(1,117)	45,513	09/21/2021
65478B-AD-3	NALT 2018-A A3 - ABS		12/15/2020	Paydown		3,143,251	3,143,251	3,180,454	3,164,420	0	(21,169)	0	(21,169)	0	3,143,251	0	0	0	76,913	09/15/2021
65478N-AD-7	NAROT 2018-C A3 - ABS		12/15/2020	Paydown		493,080	493,080	492,985	493,022	0	58	0	58	0	493,080	0	0	0	14,596	06/15/2023
67091R-AK-5	OCF 2015-8 A1R - CDO	D	10/19/2020	Paydown		1,719,875	1,719,875	1,719,875	1,719,875	0	0	0	0	0	1,719,875	0	0	0	24,336	04/19/2027
67092D-AL-3	OCF 2015-10 A1R - CDO	C	10/26/2020	Paydown		3,326,020	3,326,020	3,326,020	3,326,020	0	0	0	0	0	3,326,020	0	0	0	44,100	10/26/2027
674599-CM-5	OCCIDENTAL PETROLEUM CORP		06/17/2020	CREDIT SUISSE		1,824,500	2,225,000	2,215,633	2,218,354	0	392	0	392	0	2,218,747	0	(394,247)	(394,247)	56,367	02/15/2027
				CREDIT SUISSE AG - NEW																
674599-CS-2	OCCIDENTAL PETROLEUM CORP		06/17/2020	YORK BRANCH		3,219,750	4,050,000	4,053,830	4,053,720	0	(152)	0	(152)	0	4,053,568	0	(833,818)	(833,818)	122,456	08/15/2029
67590E-AY-0	OCT15 15R DR - CDO	C	08/20/2020	Montgomery		957,500	1,000,000	934,090	1,012,268	0	(15,138)	62,346	(77,484)	0	934,784	0	22,716	22,716	44,361	07/19/2030
67590L-AL-2	OCT19 XIX D - CDO	C	11/03/2020	Paydown		500,000	500,000	502,000	500,313	0	(313)	0	(313)	0	500,000	0	0	0	25,541	04/15/2026
69700A-AA-3	PSTAT 171 A1 - CDO	C	02/14/2020	Various		1,365,141	1,365,141	1,365,141	1,365,141	0	0	0	0	0	1,365,141	0	0	0	11,698	10/15/2025
714264-AA-6	PERNO RICARD SA	C	11/06/2020	Call @ 100.00		2,063,285	2,000,000	2,112,640	2,078,644	0	(40,355)	0	(40,355)	0	2,038,289	0	(38,289)	(38,289)	165,411	04/07/2021
74368C-AA-2	PROTECTIVE LIFE GLOBAL FUNDING		11/25/2020	Maturity @ 100.00		1,075,000	1,075,000	1,074,054	1,074,821	0	179	0	179	0	1,075,000	0	0	0	29,025	11/25/2020
74840L-AA-0	QUICKEN LOANS INC		10/14/2020	Call @ 102.88		25,719	25,000	24,140	24,266	0	93	0	93	0	24,359	0	1,360	1,360	1,370	05/01/2025
759351-AM-1	REINSURANCE GROUP OF AMERICA INC		06/09/2020	Stifel Nicolaus & Co.		1,332,298	1,225,000	1,224,951	1,224,925	0	4	0	4	0	1,224,930	0	107,368	107,368	35,735	09/15/2026
759351-AN-9	REINSURANCE GROUP OF AMERICA INC		06/17/2020	Various		754,972	700,000	754,376	753,199	0	(2,374)	0	(2,374)	0	750,825	0	4,146	4,146	16,162	05/15/2029
78403D-AJ-9	SBATOW 2015-1 C - ABS		07/14/2020	Call @ 100.00		595,000	595,000	595,000	595,000	0	0	0	0	0	595,000	0	0	0	10,902	10/10/2045
78403D-AK-6	SBATOW 161 1C - RMBS		07/14/2020	Paydown		480,000	480,000	480,000	480,000	0	0	0	0	0	480,000	0	0	0	8,017	07/16/2046
80386W-AB-1	SASOL FINANCING USA LLC		05/14/2020	Goldman Sachs		459,200	640,000	716,800	714,162	0	(2,698)	0	(2,698)	0	711,464	0	(252,264)	(252,264)	26,693	09/27/2028
817176-AL-4	SPARK 146RR AR - CDO		10/19/2020	Paydown		87,491	87,491	87,491	87,491	0	0	0	0	0	87,491	0	0	0	1,467	07/17/2026
81881G-AC-2	SHACK 146RR A - CDO		10/19/2020	Paydown		15,550	15,550	15,534	15,482	0	68	0	68	0	15,550	0	0	0	256	07/17/2028
824348-AU-0	SHERWIN-WILLIAMS CO		06/18/2020	Morgan Stanley		2,856,696	2,775,000	2,778,308	2,776,626	0	(318)	0	(318)	0	2,776,308	0	80,388	80,388	42,608	06/01/2022
82939G-AM-0	SINOPEC GROUP OVERSEAS DEVELOPMENT (2018	C	12/15/2020	Wells Fargo		540,250	500,000	492,900	492,909	0	140	0	140	0	493,049	0	47,201	47,201	18,872	11/12/2049
				Mitsubishi UFG																
83367T-BR-9	SOCIETE GENERALE SA	C	06/17/2020	Securities		596,525	550,000	545,270	546,859	0	217	0	217	0	547,076	0	49,449	49,449	14,877	11/24/2025
842587-CM-7	SOUTHERN CO		05/15/2020	Call @ 100.00		3,325,000	3,325,000	3,319,281	3,324,450	0	448	0	448	0	3,324,897	0	103	103	38,099	06/15/2020
853254-BM-1	STANDARD CHARTERED PLC	C	10/05/2020	JANE STREET		1,841,598	1,775,000	1,775,000	1,775,000	0	0	0	0	0	1,775,000	0	66,598	66,598	91,508	01/20/2023
86363W-AG-4	SASC 07BC3 2A3 - RMBS		01/06/2020	CREDIT SUISSE		853,541	877,113	827,025	827,025	0	83	0	83	0	827,108	0	26,433	26,433	625	06/25/2037
89152U-AD-4	TOTAL CAPITAL SA	C	06/24/2020	Maturity @ 100.00		2,000,000	2,000,000	2,045,460	2,021,056	0	(21,056)	0	(21,056)	0	2,000,000	0	0	0	44,500	06/24/2020
				BROWNSTONE INVESTMENT																
89172Y-AC-4	TPMT 163 M1 - CMO/RMBS		02/20/2020	GROUP LLC		1,050,625	1,000,000	987,461	990,326	0	172	0	172	0	990,497	0	60,128	60,128	8,069	04/25/2056
90351D-AA-5	UBS GROUP AG	C	09/24/2020	Maturity @ 100.00		1,250,000	1,250,000	1,247,863	1,249,669	0	331	0	331	0	1,250,000	0	0	0	36,875	09/24/2020
928668-AN-2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		11/13/2020	Maturity @ 100.00		1,045,000	1,045,000	1,044,206	1,044,656	0	344	0	344	0	1,045,000	0	0	0	40,504	11/13/2020
92912V-AQ-8	VOYA 142R AAR - CDO		03/12/2020	Call @ 100.00		2,000,000	2,000,000	2,001,000	1,988,821	0	(4,198)	0	(4,198)	0	1,984,623	0	15,377	15,377	29,319	04/17/2030
92914N-AQ-4	VOYA 2015-1 CR - CDO		08/20/2020	CANTOR FITZGERALD		845,500	1,000,000	865,670	1,000,000	0	2,813	134,330	(131,517)	0	868,483	0	(22,983)	(22,983)	33,269	01/18/2029
92914R-AY-8	VOYA 144RR A1A - CDO		10/14/2020	Paydown		11,248	11,248	11,248	11,248	0	0	0	0	0	11,248	0	0	0	264	07/14/2031
				mitsubishi UFJ																
92915P-AH-8	INGIM 141RR A1A - CDO		03/03/2020	SECURITIES		989,100	1,000,000	990,500	990,199	0	(613)	0	(613)	0	989,586	0	(486)	(486)		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Y51478-AA-6	LLPL CAPITAL PTE LTD	D	08/04/2020	Paydown		70,356	70,356	82,528	82,457	0	(12,101)	0	(12,101)	0	70,356	0	0	0	3,515	02/04/2039
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					207,072,805	203,103,425	207,607,748	205,347,430	0	(436,023)	268,973	(704,996)	0	205,937,871	0	(435,705)	(435,705)	5,598,408	XXX
00772X-AG-8	AEROCARE HOLDINGS, INC. TERM ALTERNATE SOLUTIONS HEALTH NETWORK, LLC TERM		12/31/2020	AIMS SLP		5,151	0	5,151	5,151	0	0	0	0	0	5,151	0	0	0	3,866	09/30/2024
02155U-AC-6			11/30/2020	AIMS SLP		3,831	0	3,831	3,831	0	0	0	0	0	3,831	0	0	0	21,902	12/31/2023
04575X-AC-8	ASSOCIATED PATHOLOGISTS, LLC TERM A		12/01/2020	AIMS SLP		3,808	0	3,808	3,808	0	0	0	0	0	3,808	0	0	0	4,886	05/01/2024
04575X-AD-6	ASSOCIATED PATHOLOGISTS, LLC TERM B		12/01/2020	AIMS SLP		654	0	654	654	0	0	0	0	0	654	0	0	0	4,208	05/01/2025
08658D-AF-6	BESTOP, INC. TERM		12/31/2020	AIMS SLP		30,833	0	30,833	30,833	0	0	0	0	0	30,833	0	0	0	14,016	07/30/2021
08764R-AC-3	BETTCOHER INDUSTRIES, INC. TERM		12/31/2020	AIMS SLP		6,801	0	6,801	6,801	0	0	0	0	0	6,801	0	0	0	50,592	10/03/2023
10153K-AC-3	BOULDER SCIENTIFIC COMPANY, LLC TERM		10/01/2020	AIMS SLP		6,647	0	6,647	6,647	0	0	0	0	0	6,647	0	0	0	40,478	12/28/2025
12738X-AC-5	CADENT, LLC TERM		12/31/2020	AIMS SLP		48,688	0	48,688	48,688	0	0	0	0	0	48,688	0	0	0	76,215	09/11/2023
15706U-AC-2	CERTIFIED POWER, INC TERM		10/01/2020	AIMS SLP		64,523	0	64,523	64,523	0	0	0	0	0	64,523	0	0	0	44,810	03/20/2023
29916C-AB-1	EVANS FOOD GROUP LTD. TERM		12/31/2020	AIMS SLP		11,151	0	11,151	11,151	0	0	0	0	0	11,151	0	0	0	60,718	08/02/2025
29916C-AC-9	EVANS FOOD GROUP LTD. REV		11/03/2020	AIMS SLP		49,063	0	49,063	49,063	0	0	0	0	0	49,063	0	0	0	2,908	08/02/2025
45249T-AE-2	IMAGEFIRST HOLDINGS, LLC TERM MARCO TECHNOLOGIES, LLC (FKA MARCO, INC.)		11/02/2020	AIMS SLP		1,888	0	1,888	1,888	0	0	0	0	0	1,888	0	0	0	10,320	10/27/2025
56625L-AD-2	TERM A		10/30/2020	AIMS SLP		13,466	0	13,466	13,466	0	0	0	0	0	13,466	0	0	0	44,477	10/30/2023
58806#-AE-0	MERCER FOODS, LLC TERM NMC SKINCARE INTERMEDIATE HOLDINGS II, LLC		12/31/2020	AIMS SLP		72,233	0	72,233	72,233	0	0	0	0	0	72,233	0	0	0	16,111	11/10/2022
62931*-AA-2	TERM		12/31/2020	AIMS SLP		1,540	0	1,540	1,540	0	0	0	0	0	1,540	0	0	0	10,257	10/31/2024
69345U-AB-8	PROTECTIVE INDUSTRIAL PRODUCTS, INC. TERM A		12/30/2020	AIMS SLP		362,484	0	362,484	362,484	0	3,650	0	3,650	0	362,484	0	0	0	22,737	01/31/2024
69345U-AD-4	PROTECTIVE INDUSTRIAL PRODUCTS, INC. REV		12/30/2020	AIMS SLP		5,593	0	5,593	5,593	0	213	0	213	0	5,593	0	0	0	357	01/31/2024
69913K-AC-0	PARAGON FILMS, INC. TERM		10/01/2020	AIMS SLP		10,746	0	10,746	10,746	0	0	0	0	0	10,746	0	0	0	52,435	03/29/2025
74056T-AB-0	PREMIER RESEARCH ACQUISITION CORP. TERM		12/31/2020	AIMS SLP		6,224	0	6,224	6,224	0	0	0	0	0	6,224	0	0	0	34,245	07/25/2024
74274B-AE-9	PROCESS EQUIPMENT, INC. DOTL		12/31/2020	AIMS SLP		1,565	0	1,565	1,565	0	47	0	47	0	1,565	0	0	0	1,262	03/06/2025
74274B-AF-6	PROCESS EQUIPMENT, INC. TERM A		12/31/2020	AIMS SLP		29,951	0	29,951	29,951	0	1,424	0	1,424	0	29,951	0	0	0	16,724	03/06/2025
74274B-AG-4	PROCESS EQUIPMENT, INC. REV		12/31/2020	AIMS SLP		10,435	0	10,435	10,435	0	0	0	0	0	10,435	0	0	0	1,343	03/06/2025
75002B-AA-6	ROTATING MACHINERY SERVICES, INC. TERM A		12/31/2020	AIMS SLP		95,965	0	95,965	95,965	0	0	0	0	0	95,965	0	0	0	43,556	06/10/2025
76118S-AF-4	RESOLUTE INDUSTRIAL, LLC TERM		12/31/2020	AIMS SLP		4,871	0	4,871	4,871	0	0	0	0	0	4,871	0	0	0	32,522	03/07/2025
77542H-AG-0	ROHRER CORPORATION TERM		12/31/2020	AIMS SLP		20,390	0	20,390	20,390	0	0	0	0	0	20,390	0	0	0	11,619	10/01/2023
85473K-AB-0	STANTON CARPET CORP. REV		12/31/2020	AIMS SLP		693	0	693	693	0	0	0	0	0	693	0	0	0	283	05/18/2024
87546B-AA-4	TANGENT TECHNOLOGIES ACQUISITION, LLC TERM		12/31/2020	AIMS SLP		5,083	0	5,083	5,083	0	0	0	0	0	5,083	0	0	0	40,003	11/30/2024
87546B-AB-2	TANGENT TECHNOLOGIES ACQUISITION, LLC REV		12/31/2020	AIMS SLP		27,565	0	27,565	27,565	0	0	0	0	0	27,565	0	0	0	2,645	11/30/2023
88770Y-AB-4	TINUITI INC. REV		12/10/2020	AIMS SLP		28,980	0	28,980	28,980	0	966	0	966	0	28,980	0	0	0	1,656	08/19/2022
88770Y-AC-2	TINUITI INC. TERM		12/10/2020	AIMS SLP		823,854	0	823,854	823,854	0	8,259	0	8,259	0	823,854	0	0	0	44,920	08/19/2022
90353C-AE-7	UBEO, LLC DOTL		12/14/2020	AIMS SLP		6,346	0	6,346	6,346	0	0	0	0	0	6,346	0	0	0	30,289	04/03/2024
90370#-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM		12/15/2020	AIMS SLP		75,234	0	75,234	75,234	0	1,027	0	1,027	0	75,234	0	0	0	5,621	01/01/2024
90372B-AA-7	US RADIOLOGY SPECIALISTS, INC. TERM		12/15/2020	AIMS SLP		9,500	0	9,500	9,500	0	129	0	129	0	9,500	0	0	0	710	01/01/2024
90373*-AA-8	US RADIOLOGY SPECIALISTS, INC. TERM		12/15/2020	AIMS SLP		180,506	0	180,506	180,506	0	2,459	0	2,459	0	180,506	0	0	0	13,487	01/01/2024
91727J-AC-3	UROLOGY MANAGEMENT HOLDINGS, INC. DOTL		12/31/2020	AIMS SLP		9,260	0	9,260	9,260	0	0	0	0	0	9,260	0	0	0	0	06/15/2026
91865F-AG-4	VACO HOLDINGS, LLC TERM		11/12/2020	AIMS SLP		103,119	0	103,119	103,119	0	0	0	0	0	103,119	0	0	0	61,782	11/09/2023
05070B-AA-0	AUDAX AAMP HOLDINGS, INC. TERM A		12/31/2020	Adjustment		0	0	0	3,702	0	3,702	0	3,702	0	0	0	0	0	0	0
09238P-AC-3	BLACKHAWK INDUSTRIAL HOLDINGS, INC. DOTL		12/31/2020	Adjustment		0	0	0	3,803	0	3,803	0	3,803	0	0	0	0	0	0	0
76118S-AB-3	RESOLUTE INDUSTRIAL, LLC REV		12/31/2020	Adjustment		0	0	0	690	0	690	0	690	0	0	0	0	0	0	0
76118S-AC-1	RESOLUTE INDUSTRIAL, LLC TERM		12/31/2020	Adjustment		0	0	0	6,214	0	6,214	0	6,214	0	0	0	0	0	0	0
98423E-AB-8	YLG HOLDINGS, INC. REV		12/31/2020	Adjustment		0	0	0	116	0	116	0	116	0	0	0	0	0	0	0
98423E-AC-6	YLG HOLDINGS, INC. TERM		12/31/2020	Adjustment		0	0	0	898	0	898	0	898	0	0	0	0	0	0	0
8299999	Subtotal - Bonds - Unaffiliated Bank Loans					2,138,638	0	2,138,640	2,144,110	0	33,598	0	33,598	0	2,138,640	0	0	0	823,959	XXX
8399997	Total - Bonds - Part 4					365,186,966	353,663,225	368,614,766	338,013,888	0	(4,746,698)	268,973	(5,015,671)	0	361,485,284	0	2,131,044	2,131,044	9,331,163	XXX
8399998	Total - Bonds - Part 5					18,414,759	17,604,899	17,951,131		0	(20,198)	159,814	(180,012)	0	17,771,118	0	408,552	408,552	416,747	XXX
8399999	Total - Bonds					383,601,725	371,268,124	386,565,896	338,013,888	0	(4,766,896)	428,787	(5,195,683)	0	379,256,403	0	2,539,597	2,539,597	9,747,910	XXX
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						383,601,725	XXX	386,565,896	338,013,888	0	(4,766,896)	428,787	(5,195,683)	0	379,256,403	0	2,539,597	2,539,597	9,747,910	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-Z9-4	UNITED STATES TREASURY		02/28/2020	JP MORGAN	04/27/2020	SG AMERICAS SECURITIES, LLC	8,000,000	8,283,438	8,644,375	8,279,217	0	(4,221)	0	(4,221)	0	0	365,158	365,158	24,066	5,275
0599999. Subtotal - Bonds - U.S. Governments							8,000,000	8,283,438	8,644,375	8,279,217	0	(4,221)	0	(4,221)	0	0	365,158	365,158	24,066	5,275
71654Q-DA-7	PETROLEOS MEXICANOS	C	02/11/2020	JP MORGAN	06/01/2020	National Financial Services	300,352	270,136	236,838	270,182	0	45	0	45	0	0	(33,343)	(33,343)	7,240	9,598
1099999. Subtotal - Bonds - All Other Governments							300,352	270,136	236,838	270,182	0	45	0	45	0	0	(33,343)	(33,343)	7,240	9,598
00654G-AA-1	ADANI ELECTRICITY MUMBAI LTD	C	02/05/2020	CitiGroup	05/19/2020	JEFFERIES & COMPANY, INC.	200,000	200,000	185,020	200,000	0	0	0	0	0	0	(14,980)	(14,980)	2,172	0
05552E-AA-8	BBOMS 2017-DELC A - CMBS		09/23/2020	Morgan Stanley	11/04/2020	Barclays Bank	375,000	363,750	364,336	365,176	0	1,426	0	1,426	0	0	(840)	(840)	542	104
071813-BV-0	BAXTER INTERNATIONAL INC		03/24/2020	JP MORGAN SECURITIES LLC	11/09/2020	Call @ 100.00	1,700,000	1,697,552	1,935,088	1,697,811	0	259	0	259	0	0	2,189	2,189	274,401	0
11014P-AQ-8	BRIST 1R DR - CDO	C	02/07/2020	BNP PARIBAS SECURITIES BOND	08/20/2020	Morgan Stanley	1,000,000	1,000,000	952,500	900,059	0	1,515	101,456	(99,941)	0	0	52,441	52,441	27,646	7,422
29250N-AH-8	ENBRIDGE INC	C	01/09/2020	SCOTTIAMCLEOD USA INC	02/27/2020	Mitsubishi UFG Securities	2,000,000	2,097,020	2,122,480	2,094,211	0	(2,809)	0	(2,809)	0	0	28,269	28,269	15,167	6,417
36256G-AD-1	GMALT 2018-3 A3 - ABS		01/24/2020	GOLDMAN SACHS	11/20/2020	Paydown	3,329,547	3,347,235	3,329,547	3,329,547	0	(17,688)	0	(17,688)	0	0	0	0	48,320	2,353
64123J-BL-3	NEUB 14RR D1R - CDO	C	01/31/2020	SALOMON BROTHERS INC	08/20/2020	Montgomery	500,000	500,000	466,375	442,459	0	817	58,358	(57,541)	0	0	23,916	23,916	10,417	0
Y3004W-AA-0	GMR HYDERABAD INTERNATIONAL AIRPORT LTD	D	02/06/2020	UBS AG, STAMFORD BRANCH/IPA ACCOUNT	08/12/2020	UBS AG, STAMFORD BRANCH/IPA ACCOUNT	200,000	192,000	178,200	192,457	0	457	0	457	0	0	(14,257)	(14,257)	6,776	2,432
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							9,304,547	9,397,557	9,533,546	9,221,720	0	(16,023)	159,814	(175,837)	0	0	76,738	76,738	385,441	18,728
8399998. Total - Bonds							17,604,899	17,951,131	18,414,759	17,771,118	0	(20,198)	159,814	(180,012)	0	0	408,552	408,552	416,747	33,601
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9799998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9899999. Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 - Totals								17,951,131	18,414,759	17,771,118	0	(20,198)	159,814	(180,012)	0	0	408,552	408,552	416,747	33,601

# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

## SCHEDULE D - PART 6 - SECTION 1

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1  CUSIP Identification	2  Description, Name of Subsidiary, Controlled or Affiliated Company	3  Foreign	4  NAIC Company Code	5  ID Number	6  NAIC Valuation Method	7  Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8  Total Amount of Such Intangible Assets	9  Book/ Adjusted Carrying Value	10  Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11  Number of Shares	12  % of Outstanding
0999999. Total Preferred Stocks							0	0	0	XXX	XXX
296699-10-9 .....	Essent Solutions, LLC .....					NO	0	259,137	259,137	1.000	100.0
1799999. Subtotal - Common Stock - Other Affiliates							0	259,137	259,137	XXX	XXX
1899999. Total Common Stocks							0	259,137	259,137	XXX	XXX
1999999 - Totals							0	259,137	259,137	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....

2.Total amount of intangible assets nonadmitted \$ .....

## SCHEDULE D - PART 6 - SECTION 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
DENTON TEX INDPST SCH DIST .....			11/24/2020 ..	CITIGROUPGLOBAL .....	08/15/2021 ..	893,264	0	108	0	0	895,000	893,156	0	0	0.000	0.312	N/A	0	0
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						893,264	0	108	0	0	895,000	893,156	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						893,264	0	108	0	0	895,000	893,156	0	0	XXX	XXX	XXX	0	0
TOBACCO SETTLEMENT FIN AUTH WEST VA ASSE .....			10/22/2020 ..	Citigroup Global Markets, Inc. ....	06/01/2021 ..	1,000,000	0	0	0	0	1,000,000	1,000,000	664	0	0.797	0.797	JD	731	0
CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV .....			12/03/2020 ..	Piper Jaffray Co. ....	10/01/2021 ..	3,765,000	0	0	0	0	3,765,000	3,765,000	261	0	0.178	0.178	AO	0	0
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						4,765,000	0	0	0	0	4,765,000	4,765,000	925	0	XXX	XXX	XXX	731	0
3199999. Total - U.S. Special Revenues Bonds						4,765,000	0	0	0	0	4,765,000	4,765,000	925	0	XXX	XXX	XXX	731	0
Barrington Bank & Trust Company, N.A. ....			12/31/2020 ..	Unknown .....	05/17/2021 ..	1,027,218	0	0	0	0	1,027,218	1,027,218	232	0	0.550	0.550	N/A	12,551	0
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,027,218	0	0	0	0	1,027,218	1,027,218	232	0	XXX	XXX	XXX	12,551	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,027,218	0	0	0	0	1,027,218	1,027,218	232	0	XXX	XXX	XXX	12,551	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						6,685,482	0	108	0	0	6,687,218	6,685,374	1,157	0	XXX	XXX	XXX	13,282	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						6,685,482	0	108	0	0	6,687,218	6,685,374	1,157	0	XXX	XXX	XXX	13,282	0
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						6,685,482	0	108	0	0	XXX	6,685,374	1,157	0	XXX	XXX	XXX	13,282	0

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....4,658,264 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....1,000,000 1G ..\$ .....1,027,218  
2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
6 ...\$ .....0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE ESSENT GUARANTY, INC.

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BB&T ..... North Carolina .....	0.....	0.100	.....32	.....0	.....16,631,380	XXX
Citizens Bank ..... Rhode Island .....	0.....	0.150	.....12,229	.....0	.....48,385,623	XXX
U.S. Bank ..... Ohio .....	0.....	0.010	.....38,300	.....0	.....19,899,870	XXX
Huntington National Bank ..... Ohio .....	0.....	0.009	.....20,583	.....0	.....10,670,438	XXX
KeyBank ..... Ohio .....	0.....	0.100	.....19,905	.....0	.....16,190,359	XXX
Northern Trust ..... Illinois .....	0.....	0.000	.....0	.....0	.....(1,830,444)	XXX
0199998 Deposits in ... 9 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	807,907	XXX
0199999. Totals - Open Depositories	XXX	XXX	91,049	0	110,755,133	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	91,049	0	110,755,133	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	91,049	0	110,755,133	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	43,156,859	4. April.....	102,332,541	7. July.....	61,520,500	10. October.....	88,386,240
2. February.....	45,334,644	5. May.....	71,327,197	8. August.....	106,511,206	11. November.....	106,623,228
3. March.....	33,535,333	6. June.....	84,956,909	9. September.....	119,304,314	12. December.....	110,755,133

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A..\$.....0	1B..\$.....0	1C..\$.....0	1D..\$.....0	1E..\$.....0	1F..\$.....0	1G..\$.....0
2A..\$.....0	2B..\$.....0	2C..\$.....0				
3A..\$.....0	3B..\$.....0	3C..\$.....0				
4A..\$.....0	4B..\$.....0	4C..\$.....0				
5A..\$.....0	5B..\$.....0	5C..\$.....0				
6...\$.....0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.		1	2	Deposits For the		All Other Special Deposits	
		Benefit of All Policyholders					
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL	B	On Deposit .....	0	0	2,223,264	2,448,281
2. Alaska .....	AK						
3. Arizona .....	AZ						
4. Arkansas .....	AR	B	On Deposit .....	0	0	155,136	170,836
5. California .....	CA						
6. Colorado .....	CO						
7. Connecticut .....	CT						
8. Delaware .....	DE						
9. District of Columbia .....	DC						
10. Florida .....	FL	ST	On Deposit .....	0	0	105,001	105,001
11. Georgia .....	GA	ST	On Deposit .....	0	0	110,003	110,003
12. Hawaii .....	HI						
13. Idaho .....	ID						
14. Illinois .....	IL						
15. Indiana .....	IN						
16. Iowa .....	IA						
17. Kansas .....	KS						
18. Kentucky .....	KY						
19. Louisiana .....	LA						
20. Maine .....	ME						
21. Maryland .....	MD						
22. Massachusetts .....	MA	ST	On Deposit .....	0	0	116,156	116,156
23. Michigan .....	MI						
24. Minnesota .....	MN						
25. Mississippi .....	MS						
26. Missouri .....	MO						
27. Montana .....	MT						
28. Nebraska .....	NE						
29. Nevada .....	NV						
30. New Hampshire .....	NH	B	On Deposit .....	0	0	504,945	506,973
31. New Jersey .....	NJ						
32. New Mexico .....	NM	B	On Deposit .....	0	0	806,641	878,110
33. New York .....	NY						
34. North Carolina .....	NC	ST	On Deposit .....	0	0	205,015	205,015
35. North Dakota .....	ND						
36. Ohio .....	OH						
37. Oklahoma .....	OK						
38. Oregon .....	OR	B	On Deposit .....	0	0	559,350	566,398
39. Pennsylvania .....	PA	B	On Deposit .....	1,729,214	1,904,219	0	0
40. Rhode Island .....	RI						
41. South Carolina .....	SC						
42. South Dakota .....	SD						
43. Tennessee .....	TN						
44. Texas .....	TX						
45. Utah .....	UT						
46. Vermont .....	VT						
47. Virginia .....	VA	B	On Deposit .....	0	0	559,784	567,036
48. Washington .....	WA	B	On Deposit .....	0	0	1,000,742	1,005,156
49. West Virginia .....	WV						
50. Wisconsin .....	WI						
51. Wyoming .....	WY	B	On Deposit .....	0	0	103,753	114,253
52. American Samoa .....	AS						
53. Guam .....	GU						
54. Puerto Rico .....	PR						
55. U.S. Virgin Islands .....	VI						
56. Northern Mariana Islands .....	MP						
57. Canada .....	CAN						
58. Aggregate Alien and Other .....	OT	XXX	XXX	0	0	0	0
59. Subtotal		XXX	XXX	1,729,214	1,904,219	6,449,790	6,793,218
DETAILS OF WRITE-INS							
5801. ....							
5802. ....							
5803. ....							
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)		XXX	XXX	0	0	0	0



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