

corporate profile

Genworth MI Canada Inc. (TSX: MIC) through its subsidiary, Genworth Financial Mortgage Insurance Company Canada (Genworth Canada), is the largest private residential mortgage insurer in Canada. The Company provides mortgage default insurance to Canadian residential mortgage lenders, making homeownership more accessible to first-time homebuyers.

Genworth Canada differentiates itself through superior customer service, innovative processing technology and a robust risk management framework. For almost two decades, Genworth Canada has supported the housing market by providing thought leadership and a focus on the safety and soundness of the mortgage finance system.

As at December 31, 2013, Genworth Canada had \$5.7 billion in total assets and \$3.1 billion in shareholders' equity.

2013 financial and operating highlights

\$512 million
net premiums written

\$349 million
net operating income

12%

operating return on equity

44%

combined ratio

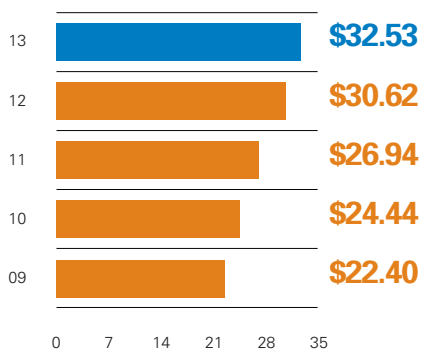
\$3.60

operating diluted earnings per share

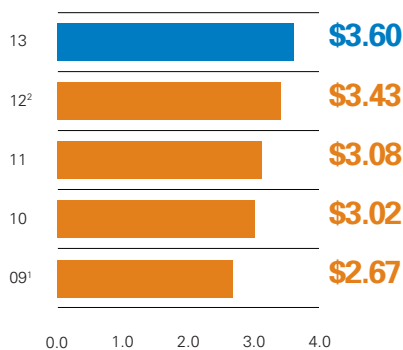
\$1.31

dividends paid per common share

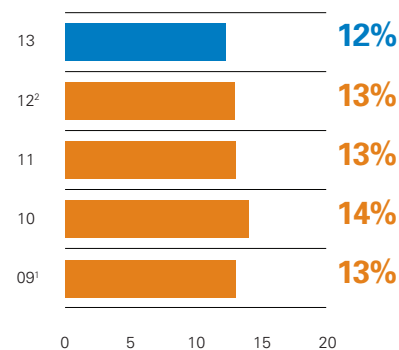
book value per share
(diluted, including AOCI)



operating earnings per share
(diluted)



operating return on equity
(%)



¹ Excludes \$100 million impact of change in premium recognition curve for the quarter ended March 31, 2009. Including the impact of changes to the premium recognition curve, for the year ended December 31, 2009, operating earnings per share (diluted) would have been \$3.23 and operating return on equity would have been 16%.

² Adjusted for the impact of the government guarantee fund exit fee reversal in 2012. Including the impact of the government guarantee exit fee reversal, operating return on equity and operating earnings per share (diluted) were 17% and \$4.67, respectively.

Note: 2009 amounts are based on Canadian GAAP measures; 2010, 2011, 2012 and 2013 amounts are presented on an IFRS basis. For further information refer to the MD&A.