

Genworth MI Canada Inc.

Second Quarter 2013

July 31, 2013

Forward-looking and non-IFRS statements

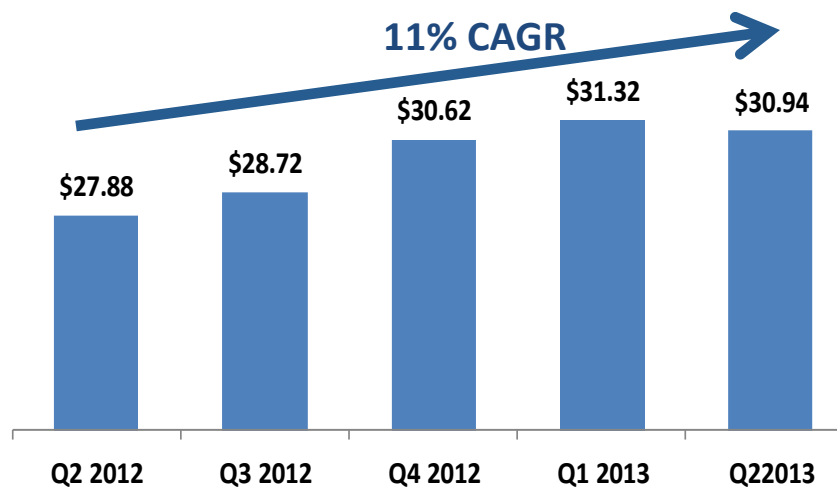
This presentation includes certain forward-looking statements. These forward-looking statements include, but are not limited to, statements with respect to the Company's future operating and financial results, expectations regarding premiums written, capital expenditure plans, dividend policy and the ability to execute on its future operating, investing and financial strategies, and other statements that are not historical facts. These forward-looking statements may be identified by their use of words such as "may," "would," "could," "will," "expects," "anticipates," "contemplates," "intends," "plans," "believes," "seeks," "estimates," or words of similar meaning. These statements are based on the Company's current assumptions, including assumptions regarding economic, global, political, business, competitive, market and regulatory matters. These forward-looking statements are inherently subject to significant risks, uncertainties and changes in circumstances, many of which are beyond the control of the Company. The Company's actual results may differ materially from those expressed or implied by such forward-looking statements, including as a result of changes in the facts underlying the Company's assumptions, and the other risks described in the Company's Annual Information Form dated March 29, 2013, its Short Form Base Shelf Prospectus dated May 31, 2012, the Prospectus Supplements thereto and all documents incorporated by reference in such documents. Other than as required by applicable laws, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

To supplement its financial statements, the Company uses select non-IFRSs financial measures. Non-IFRSs measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio, as well as other performance measures such as net operating income and return on net operating income. The Company believes that these non-IFRSs financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-IFRSs measures do not have standardized meanings and are unlikely to be comparable to any similar measures presented by other companies. These measures are defined in the Company's glossary, which is posted on the Company's website at <http://investor.genworthmicanada.ca>. A reconciliation from non-IFRSs financial measures to the most readily comparable measures calculated in accordance with IFRSs can be found in the Company's most recent financial statements, which are posted on the Company's website and are also available at www.sedar.com.

Net operating income higher by 11%

	Q2 2013	Q2 2012
Net operating income	\$88 million	\$79 million
Operating Return on equity	12%	12%
Operating earnings per share (diluted)	\$0.89	\$0.79

Book Value Per Share (diluted, including AOCI)



Solid results for Q2 2013

	Priority	Result
✓	Premiums written	\$137 million of new premiums written
✓	Prudent risk management	Loss ratio of 25%
✓	Investment portfolio return	\$5.3 billion investment portfolio Book yield of 3.6% as at June 30, 2013
✓	Capital strength	Minimum capital test of 216%
✓	Dividends and return to shareholders	Quarterly dividend of \$0.32 per common share Repurchased \$50 million in common shares

Broad based improvement in delinquencies

	Number of delinquencies & Delinquency rate			Insurance in-force
	June 30 2013	March 31 2013	June 30 2012	June 30 2013
Ontario	453	533	649	46%
BC	318	337	395	15%
Alberta	301	337	551	16%
Quebec	451	507	587	14%
Other	255	249	226	9%
Total	1,778	1,963	2,408	100%
Delinquency rate	0.12%	0.14%	0.17%	

26% decline in number of delinquencies over prior year

Canadian market update

Macroeconomic environment

- Solid outlook for Canadian economy
- Unemployment rate stable
- Monetary policy supporting growth

Housing market

- Balanced housing market
- Low interest rates continue
- Trending towards a soft landing

2013 New Insurance Written

- Average credit score 732
- Average GDS* of 23%
- Home prices up a modest 4%
- 89% locking in the 5-yr fixed rate
- Average home purchase price \$318K

* GDS = Gross Debt Service which represents principal, interest and taxes as a % of gross family income

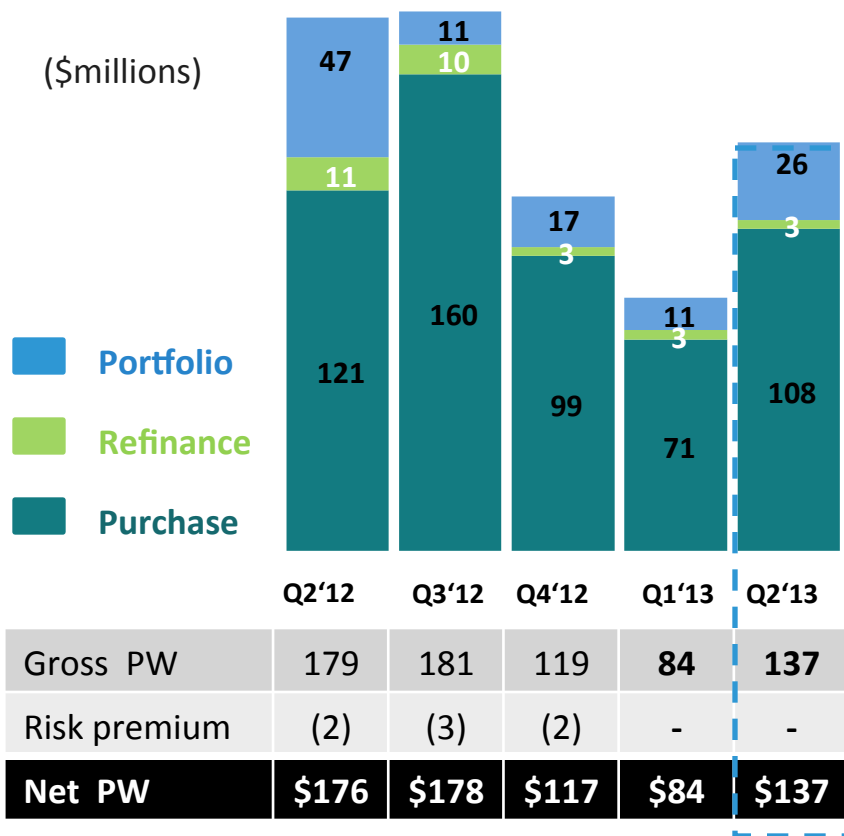
Demonstrated track record of performance

\$ millions (except EPS)	Q2 2013	Q1 2013	Q2 2012
Net premiums written	\$137	\$84	\$176
Premiums earned	143	144	148
Losses on claims	(35)	(44)	(48)
Underwriting income	82	74	76
Net investment income (excluding gains/losses)	44	45	40
Net operating income	\$88	\$85	\$79
Operating EPS (diluted)	\$0.89	\$0.86	\$0.79
Book value per share (diluted and including AOCI)	\$30.94	\$31.32	\$27.88

Core business steady, in line with market

Premiums written

(\$millions)



(PW represents premiums written)

- 2012 product changes have resulted in slower real estate activity
- Premiums from purchases down 10% year-over-year consistent with slower resale volumes
- Continued to selectively participate in portfolio insurance

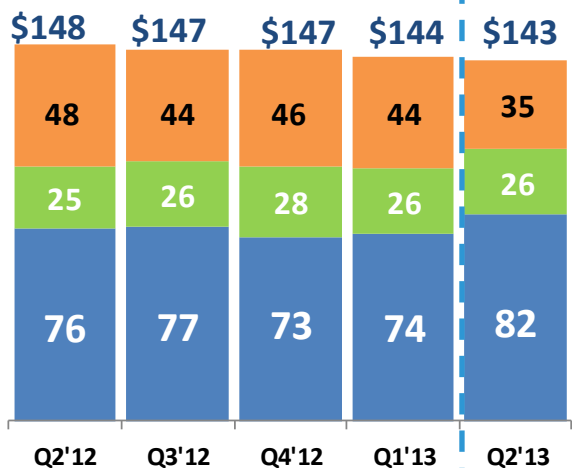
\$1.7 billion in unearned premiums

Solid underwriting performance

Underwriting profit

(\$millions)

Premiums earned



Losses on claims

Expenses

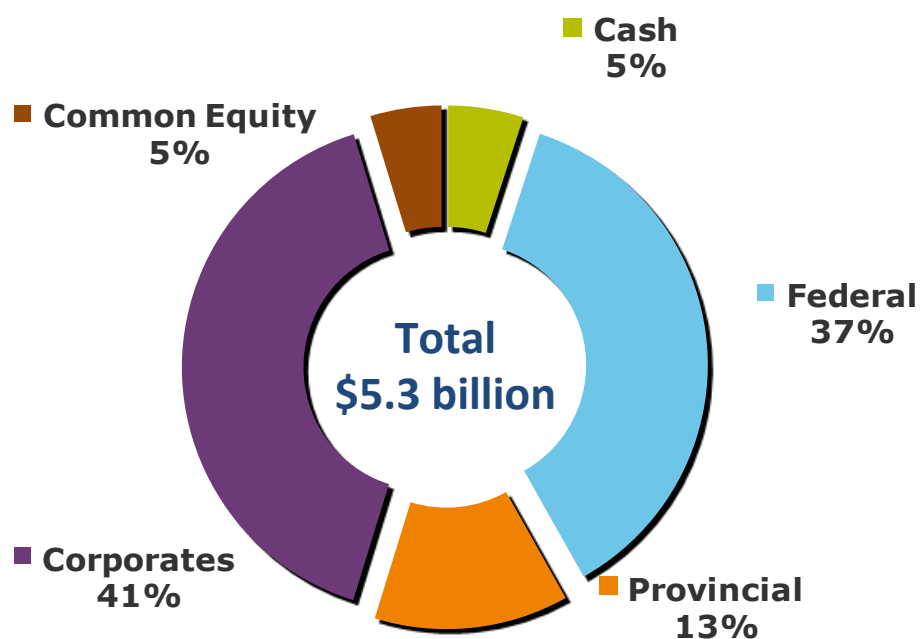
Underwriting profit

- Strong portfolio quality & stable economic conditions positively influencing loss performance
- New reported delinquencies declined by 9% sequentially
- Q2 loss ratio of 25%, improved by 6 points

Loss ratio	32%	30%	31%	31%	25%
Expense ratio	17%	18%	19%	18%	18%
Combined ratio	49%	48%	50%	49%	43%

Consistent underwriting profit

Investment portfolio remains high quality



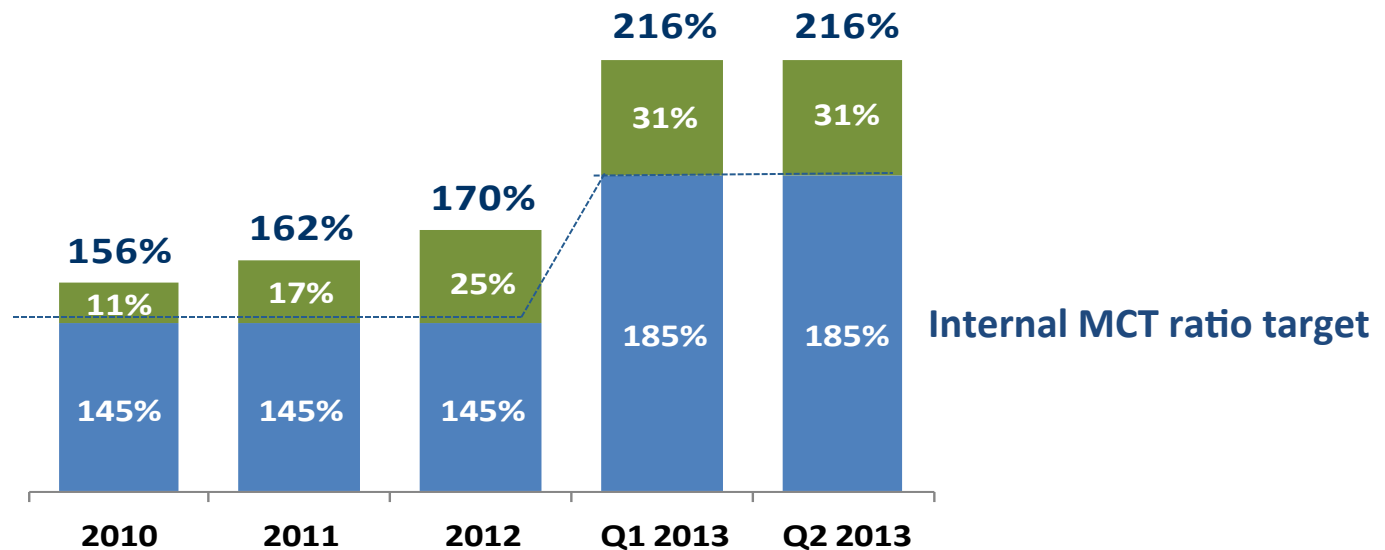
- Balanced high quality portfolio
 - 50% federal & provincial bonds
 - 41% corporate bonds
 - 95% of bonds 'A' or higher
- \$193 million positive mark-to-market

\$ Billion	Portfolio
Assets (MV)	\$5.3
Pre-tax yield ¹	3.6 %
Duration	3.6 years

¹Pre-tax equivalent book yield after dividend gross-up of general portfolio (as at June 30, 2013)

Strong capital position with flexibility

Minimum Capital Test Ratio (MCT ratio)



Repurchased \$50 million common shares during quarter

Our core strengths

Proven business model

Disciplined execution

Strong risk focus

Capital flexibility

Solid financial foundation

Question and Answer

For further info:

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