## **Homebuyer Education**

## Helping first-time homebuyers achieve homeownership responsibly

Today's suite of mortgage insurance products is wellestablished, offering homebuyers the opportunity to start building equity in a home with a low down payment while still benefiting from competitive interest rates. The key is ensuring that homebuyers are purchasing homes they can afford today and throughout the lifetime of the mortgage.

To guide homebuyers in the right direction, Genworth Canada provides a variety of resources that are designed to help homebuyers make financially sound choices. These resources can be found at <a href="https://www.nership.ca">homeownership.ca</a>.

## Homeownership.ca

Homeownership.ca is a consumer website providing stepby-step advice on how to achieve homeownership "the better way." Consumers will find an array of articles and videos on all stages of the homebuying process – from dreaming of homeownership to financing, house hunting, buying and moving in.

Also available on homeownership.ca is our HomeOwnership digest, a bi-annual publication released in April and September, which provides practical tips and shared experiences to assist first-time homebuyers. Additional tools include mortgage-planning calculators, product videos and a "New to Canada" series of articles, available in six languages, offering advice for new immigrants on how to achieve homeownership in Canada.

We also encourage homebuyers and mortgage and real estate industry professionals to stay informed and share practical tips through our social media networks on Facebook (GenworthSmartShopper.ca) and LinkedIn.

## **Financial Literacy**

To further promote the importance of financial literacy, Genworth Canada is a proud supporter of the Canadian Association of Credit Counselling Services (CACCS), which is recognized as the national voice for not-for-profit credit counselling in Canada. Its focus on financial counselling education, accreditation of agencies, certification of financial counsellors and commitment to research and advocacy is very well-aligned with our commitment to enabling responsible homeownership and is the foundation of our long-standing partnership.

Our contributions to CACCS include the funding of a Financial Fitness Survey designed to help Canadians assess and strengthen their financial fitness. If you're curious to test your personal financial shape, visit <a href="https://www.caccs.ca">www.caccs.ca</a> and click on Discover Your Financial Fitness Score.

