

Who we are

**LARGEST** private sector residential mortgage insurer in Canada

Helped **1.7M+** families achieve homeownership\*

Support over **250+** Canadian lenders\*

Market facts (Q3 2019)

**\$7.1 billion**  
Total assets

**\$4.0 billion**  
Shareholders' equity

**\$4.6 billion**  
Market capitalization\*

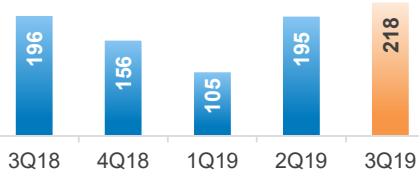
**86 million**  
Shares outstanding\*\*



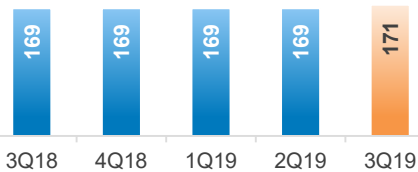
\*Cumulative transactional funded deals. \*Price as at Oct. 25<sup>th</sup>, 2019. \*\*Basic shares outstanding end of period.

Solid Financial Track Record

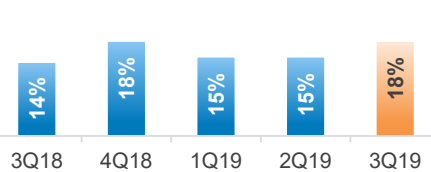
Premiums written (\$ millions)



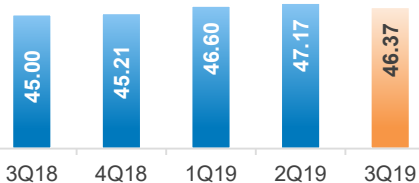
Premiums earned (\$ millions)



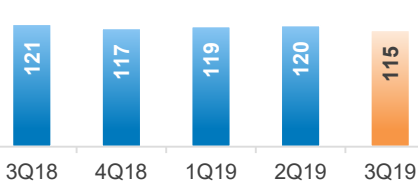
Loss ratio (%)



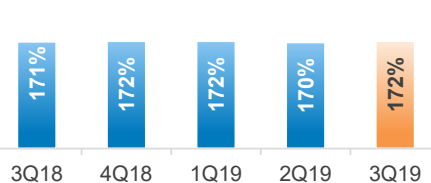
Book value per share (diluted, incl. AOCI)



Net operating income (\$ millions)








MICAT ratio<sup>1</sup> (%)



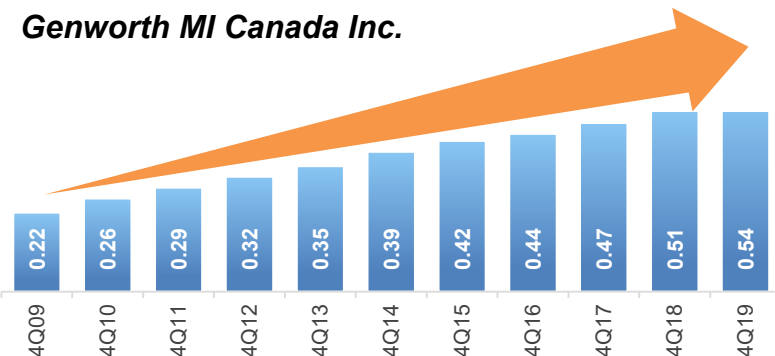
All figures in Canadian dollars. <sup>1</sup> Effective January 1, 2019, the MCT ratio was replaced with the MICAT ratio.

Strategic priorities

<p><b>1</b></p> <p><b>Drive market share growth</b> by leveraging advanced analytics and process enhancements to improve our <b>customer experience</b></p> 	<p><b>2</b></p> <p>Continue to exercise prudent <b>risk management</b> and proactive <b>loss mitigation</b></p> 	<p><b>3</b></p> <p>Develop <b>innovative product solutions</b> to enhance our <b>value proposition</b></p> 	<p><b>4</b></p> <p><b>Right-size</b> our capital levels to <b>drive improved returns</b></p> 	<p><b>5</b></p> <p>Influence key <b>government stakeholders</b> to focus on <b>first time homebuyer affordability</b></p> 
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## History of quarterly dividend increases

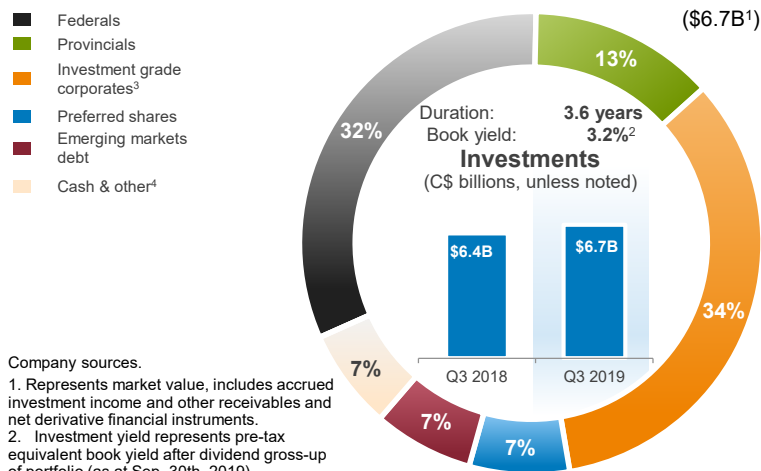
### Genworth MI Canada Inc.



- 2019 marked Genworth Canada's tenth annual dividend increase since IPO
- 3Q19 payout ratio = 38%
- Annualized dividend: \$2.16/share = 4.1% yield\*

\*As at Oct 25<sup>th</sup>, 2019.

## Total investments & net derivative assets



Company sources.

- Represents market value, includes accrued investment income and other receivables and net derivative financial instruments.
- Investment yield represents pre-tax equivalent book yield after dividend gross-up of portfolio (as at Sep. 30th, 2019).
- Includes CLOs.
- Cash includes short-term investments.

## Credit ratings

	S&P	DBRS
Genworth MI Canada Inc. / Senior unsecured debentures (financial strength)	BBB+, Stable	A (high), Stable
Genworth Financial Mortgage Insurance Co. Canada (financial strength)	A+, Stable	AA, Stable

## Executive management

### President & CEO

Stuart Levings

### SVP & Chief Risk Officer

Craig Sweeney

### SVP & Chief Financial Officer

Philip Mayers

## At a glance

Established: 1995<sup>1</sup>

### Corporate Headquarters:

2060 Winston Park Drive, Suite 300

Oakville, ON L6H 5R7

www.genworth.ca

1. Denotes the establishment of Genworth Financial Mortgage Insurance Company Canada.

## Analyst coverage

- BMO Capital Markets
- CIBC World Markets
- Dowling & Partners
- National Bank Financial
- RBC Capital Markets
- Scotiabank GBM
- TD Securities

## Contact

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