

Who we are

LARGEST private sector residential mortgage insurer in Canada

Helped **2M +** families achieve homeownership⁺

Support over **240 +** Canadian lenders⁺



\$6.6 billion
Total assets

\$3.4 billion
Shareholders' equity

\$2.7 billion
Market capitalization*

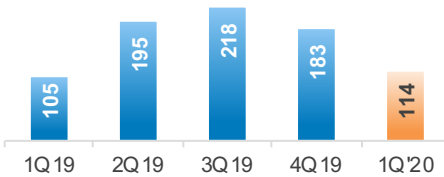
86 million
Shares outstanding**

*Cumulative transactional funded deals. **Price as at Mar. 31st, 2020. **Basic shares outstanding end of period.

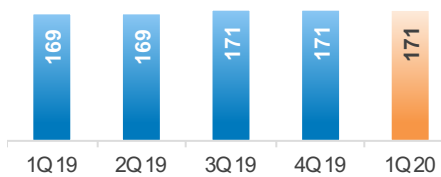
Market facts

Solid Financial Track Record

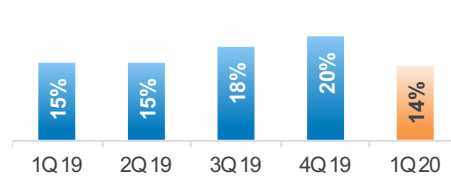
Premiums written
(\$ millions)



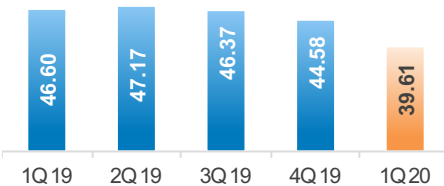
Premiums earned
(\$ millions)



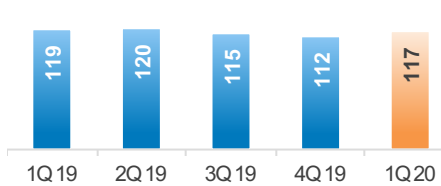
Loss ratio
(%)



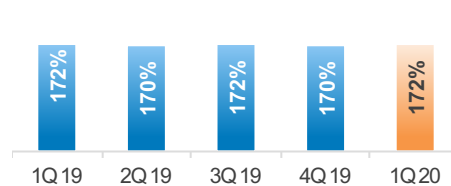
Book value per share
(diluted, incl. AOCI)



Net operating income
(\$ millions)



MICAT ratio¹
(%)



All figures in Canadian dollars. ¹ Effective January 1, 2019, the MCT ratio was replaced with the MICAT ratio.

Strategic priorities

1

Drive market share growth by leveraging advanced analytics and process enhancements to improve our **customer experience**



2

Continue to exercise prudent **risk management** and proactive **loss mitigation**



3

Develop **innovative product solutions** to enhance our **value proposition**



4

Right-size our capital levels to **drive improved returns**



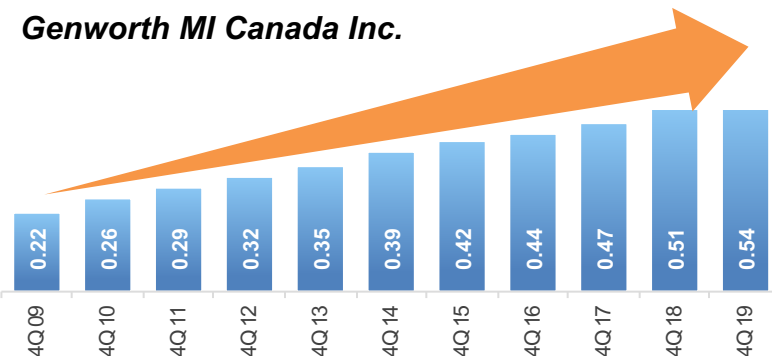
5

Influence key **government stakeholders** to focus on **first time homebuyer affordability**



History of quarterly dividend increases

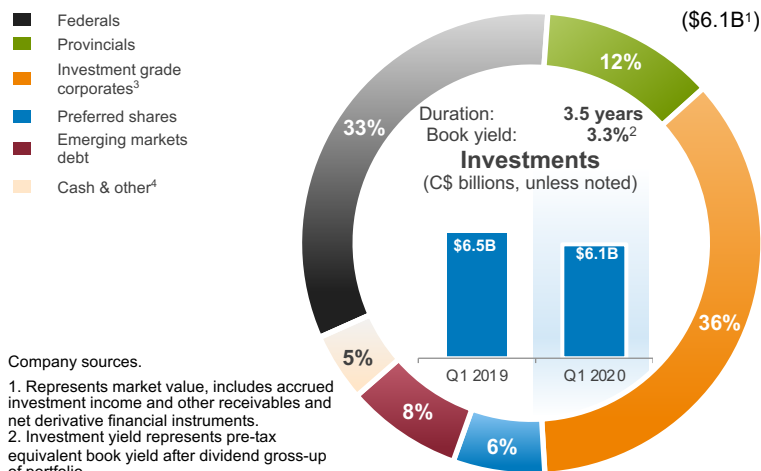
Genworth MI Canada Inc.



- 2019 marked Genworth Canada's tenth annual dividend increase since IPO
- 1Q20 payout ratio = 40%
- Annualized dividend: **\$2.16/share = 6.7% yield***

*As at May 28th, 2020.

Total investments & net derivative assets



Company sources.

1. Represents market value, includes accrued investment income and other receivables and net derivative financial instruments.
2. Investment yield represents pre-tax equivalent book yield after dividend gross-up of portfolio.
3. Includes CLOs.
4. Cash includes short-term investments.

Credit ratings

	S&P	DBRS
Genworth MI Canada Inc. / Senior unsecured debentures (financial strength)	BBB+, Negative	A (high), Negative
Genworth Financial Mortgage Insurance Co. Canada (financial strength)	A+, Negative	AA, Negative

Executive management

President & CEO

Stuart Levings

SVP & Chief Risk Officer

Craig Sweeney

SVP & Chief Financial Officer

Philip Mayers

At a glance

Established: 1995¹

Corporate Headquarters:

2060 Winston Park Drive, Suite 300

Oakville, ON L6H 5R7

www.genworth.ca

1. Denotes the establishment of Genworth Financial Mortgage Insurance Company Canada.

Analyst coverage

- BMO Capital Markets
- Dowling & Partners
- National Bank Financial
- RBC Capital Markets
- Scotiabank GBM
- TD Securities

Contact

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