

Genworth MI Canada Inc. Announces Common Dividend in the Third Quarter of 2020

Toronto, ON (August 5th, 2020) – The Board of Directors of Genworth MI Canada Inc. (the “**Company**”) (TSX: MIC) today announced that it has authorized and declared a dividend of \$0.54 per common share for the third quarter of 2020. This dividend will be paid on September 2nd, 2020 to shareholders of record at the close of business on August 18th, 2020.

Genworth MI Canada Inc. designates any and all dividends paid or deemed for Canadian federal, provincial or territorial income tax purposes to be paid as “eligible dividends”, unless indicated otherwise in respect of dividends paid subsequent to this notification, and hereby notifies all recipients of such dividends of this designation.

About Genworth MI Canada Inc.

Genworth MI Canada Inc. (TSX: MIC) through its subsidiary, Genworth Financial Mortgage Insurance Company Canada (“**Genworth Canada**”), is the largest private sector residential mortgage insurer in Canada. The Company provides mortgage default insurance to Canadian residential mortgage lenders, making homeownership more accessible to first-time homebuyers. Genworth Canada differentiates itself through customer service excellence, innovative processing technology and a robust risk management framework. For more than two decades, Genworth Canada has supported the housing market by providing thought leadership and a focus on the safety and soundness of the mortgage finance system. As at June 30th, 2020, the Company had \$6.9 billion total assets and \$3.6 billion shareholders' equity. Find out more at www.genworth.ca.

Contact Information:

Investors – Aaron Williams, 905-287-5504 aaron.williams@genworth.com

Media – Susan Carter, 905-287-5520 susan.carter@genworth.com