



CIBC 8th Annual Investor Conference

September 22, 2009

Brian Hurley
Chairman and CEO

Genworth MI Canada Inc.



Overview

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Genworth MI Canada Inc.

Forward-Looking Statements

This presentation contains forward-looking statements that relate to the company's current expectations and views of future events. These forward-looking statements may be identified by words or phrases such as "may", "will", "expect", "anticipate", "aim", "estimate", "intend", "plan", "seek", "believe", "potential", "continue", "is/are likely to" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. Management has based these forward-looking statements on its current expectations and projections about future events and financial trends that it believes may affect the company's financial condition, results of operations, business strategy and financial needs. Forward-looking statements involve a variety of known and unknown risks, uncertainties and other factors, including those discussed in the risk factors section of the company's amended and restated preliminary base PREP prospectus, which may cause the company's actual results, performance or achievements to be materially different from any future results, performances or achievements expressed or implied by the forward-looking statements. The forward-looking statements made in this presentation relate only to events or information as of the current date. The company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future event or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

Non-GAAP Measures

To supplement its financial statements, the Company uses select non-GAAP financial measures. Non-GAAP measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio as well as other performance measures such as operating income and return on operating income. The Company believes that these non-GAAP financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-GAAP measures do not have standardized meaning and are unlikely to be comparable to any similar measure presented by other companies. These measures are defined in the Company's glossary which is posted on the Company's website at www.investor.genworthmicanada.ca. Click on the Glossary of Terms under Investor Resources on the left navigation bar.

Genworth MI Canada

- Leading private mortgage insurer established 1995
- Well positioned in a highly attractive mortgage market
- Strong relationships with the largest mortgage originators
- Over 12 consecutive years of profitable growth
- Debt free balance sheet and high quality investment portfolio
- Backed by government guarantee and regulated by OSFI
- Strong credit ratings

Public Offering Highly Successful

- Completed Initial Public Offering on July 7, 2009
- Public float of 44.7 MM shares
- \$19 at launch for \$850 MM
- Diversified ownership base
- Current Market Cap \$2.8 billion (as of September 17, 2009)

Initial public offering significantly boosted financial flexibility and visibility

Business Highlights

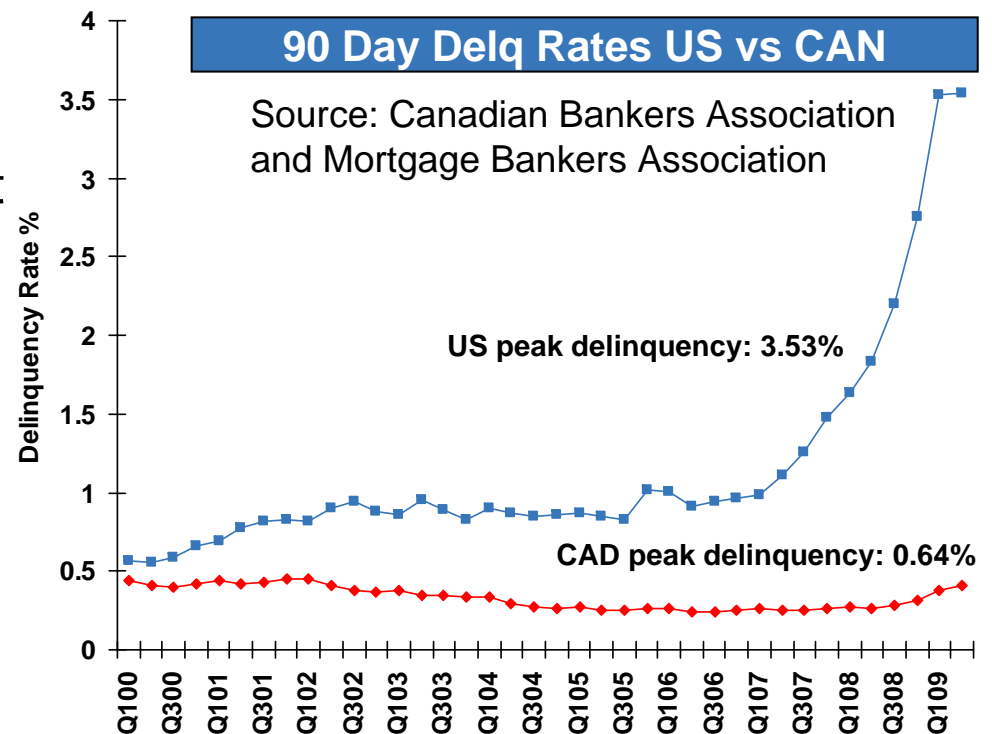
- \$217 billion total insurance in force that high quality and well-diversified
- Total assets of \$5.1 billion
- 2008 Revenues of \$518 mm
- 2008 Net Operating Income \$322 mm
- 1H'09 Revenues of \$301 mm¹
- 1H'09 Net Operating Income of \$146 mm¹
- Shareholders' Equity \$2.3 billion

¹Excludes impact of changes to premium recognition curve in Q12009



Genworth MI Operates in a Highly Attractive Mortgage Market

- High levels of homeownership
- Stable Canadian housing market
- Mandatory mortgage insurance for >80% LTV
- Two major market participants
- Government supports competition
 - 90% Government Guarantee



Canada is among the most attractive housing markets in the world



Competitive Advantages

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Our Competitive Strengths

Strong Lender Relationships

- Established relationships with over 180 mortgage lenders and originators with over 10 years of history with each of top 10 lenders

Best in Class Service And Technology

- Fully integrated into lenders' value chain driven by differentiated services and technology

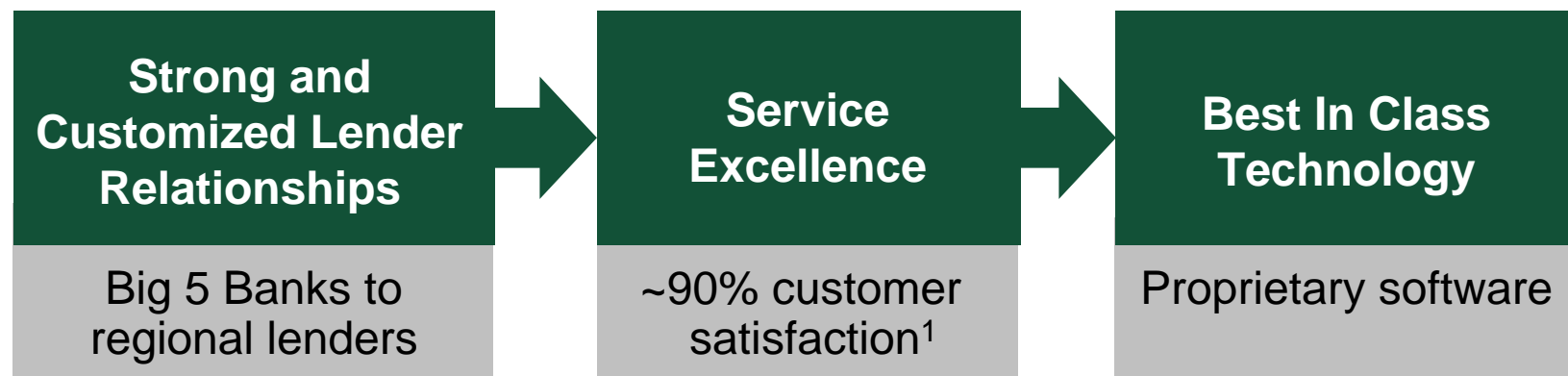
Proactive Loss Mitigation Strategy

- Well-received Home Ownership Assistance Program
 - 700 workouts in 2008
 - 1200 workouts in Q2 2009

Proprietary Underwriting

- Highly automated and detailed assessment strategy customized to geography and product

Fully Integrated in Lender Value Chain



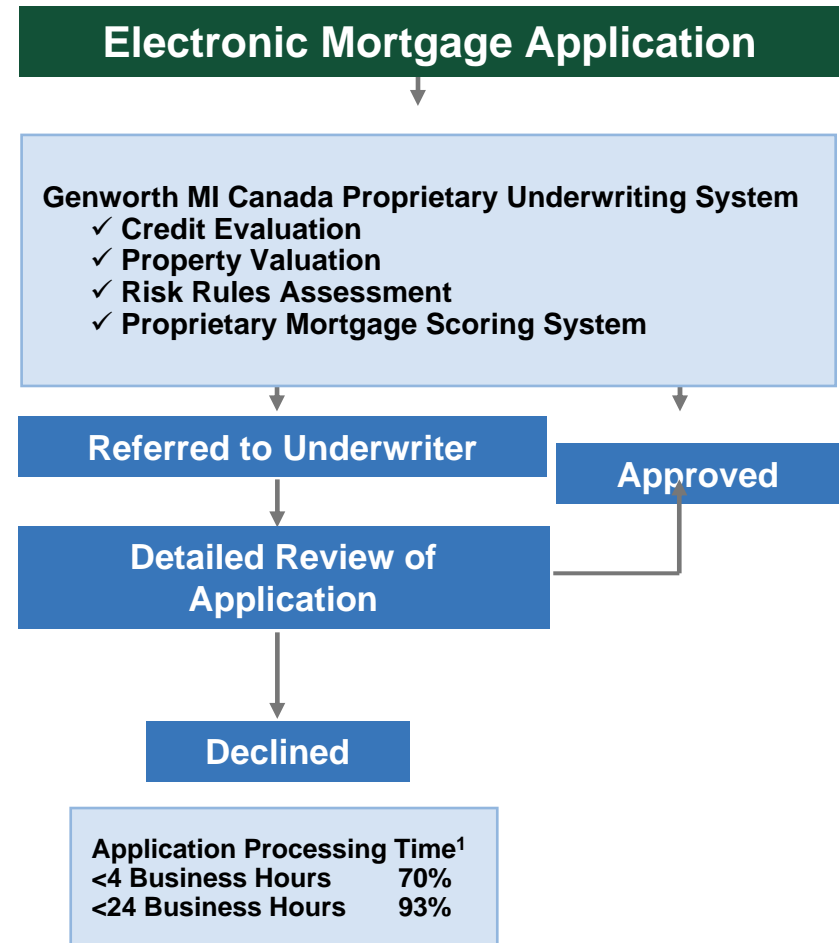
- Tailored strategies geared to strengthen lender relationships
- Dedicated customer service teams and performance measures
- Automated underwriting and electronic decisioning

High level of integration with customers key part of strategy and fuels long-term growth

Notes: (1) Based on respondents in independently administered customer satisfaction surveys that rated the overall quality of Genworth MI Canada's customer service in the survey's two highest rating categories.

Highly Predictive, Automated Underwriting Platform

- Point of Sale technology
- Rigorously applied criteria
- Fast and innovative
- Partner for growth



Unique & proprietary underwriting platform increases customer satisfaction & stickiness; Allows for very quick turnaround for all but the more complex applications

Comprehensive Risk Management



**Risk management key to minimizing losses and driving earnings;
risk management program is adjusted for economic risk,
regional exposure, and other factors**

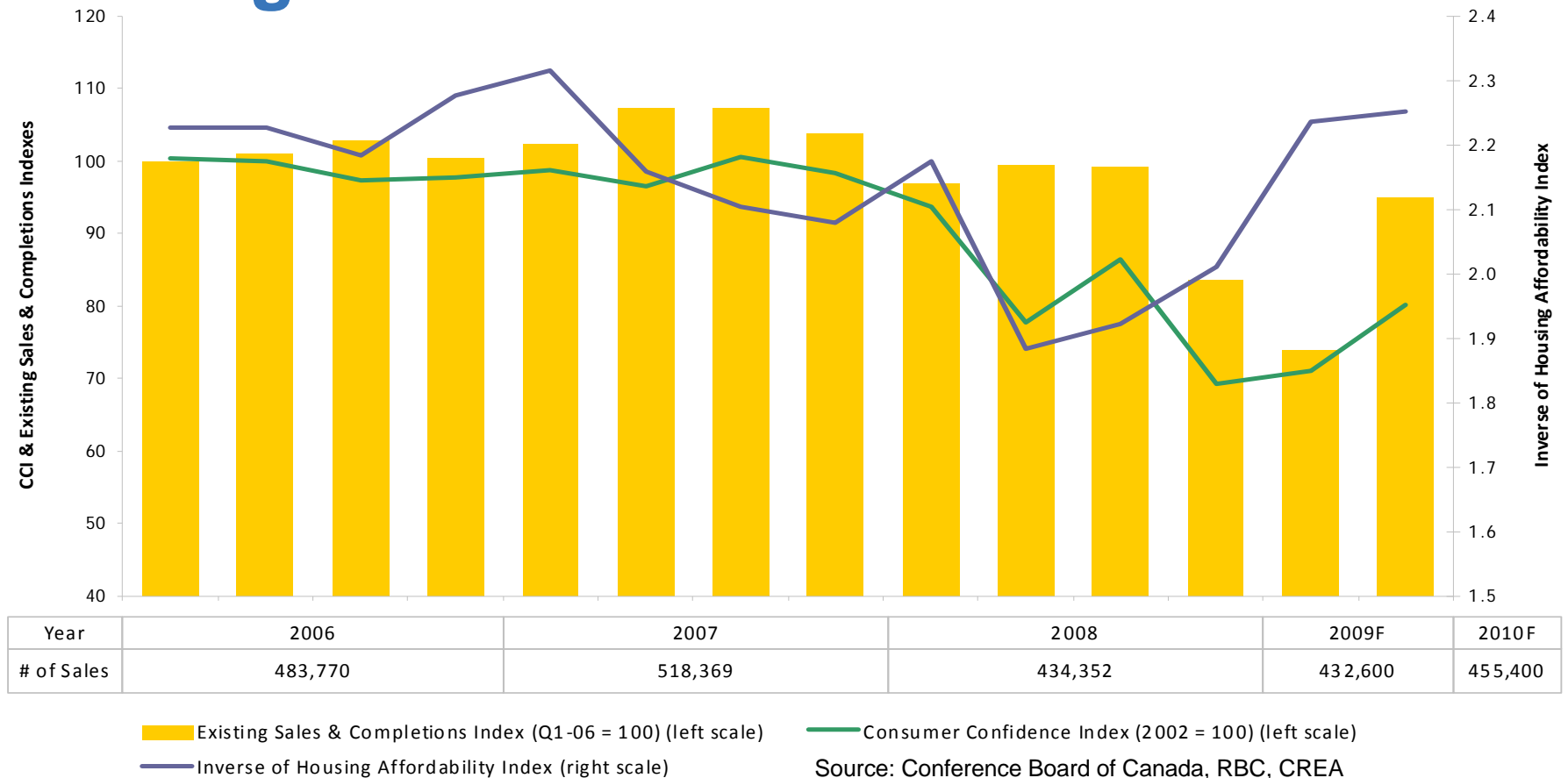


Market Environment Impacts Performance

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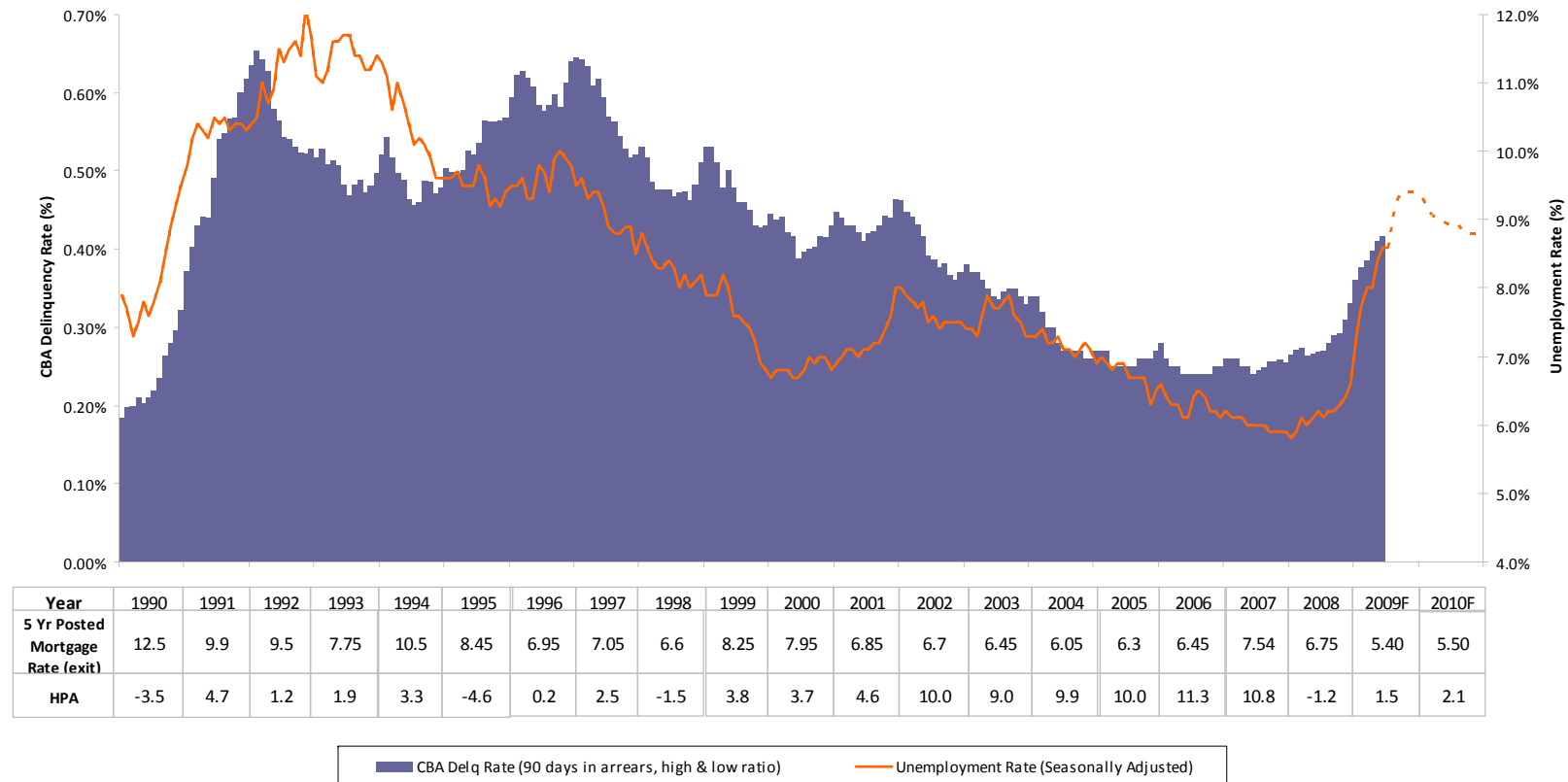
Affordability and Confidence Improving Housing Market



Housing market activity is a key driver of top line growth

Unemployment is Key Driver of Delinquencies

CBA Delinquency Rate vs. Unemployment Rate



Source: Canadian Bankers Association, Statistics Canada, Average of Bank forecasts

Stabilization in the unemployment rate will eventually lead to lower delinquency



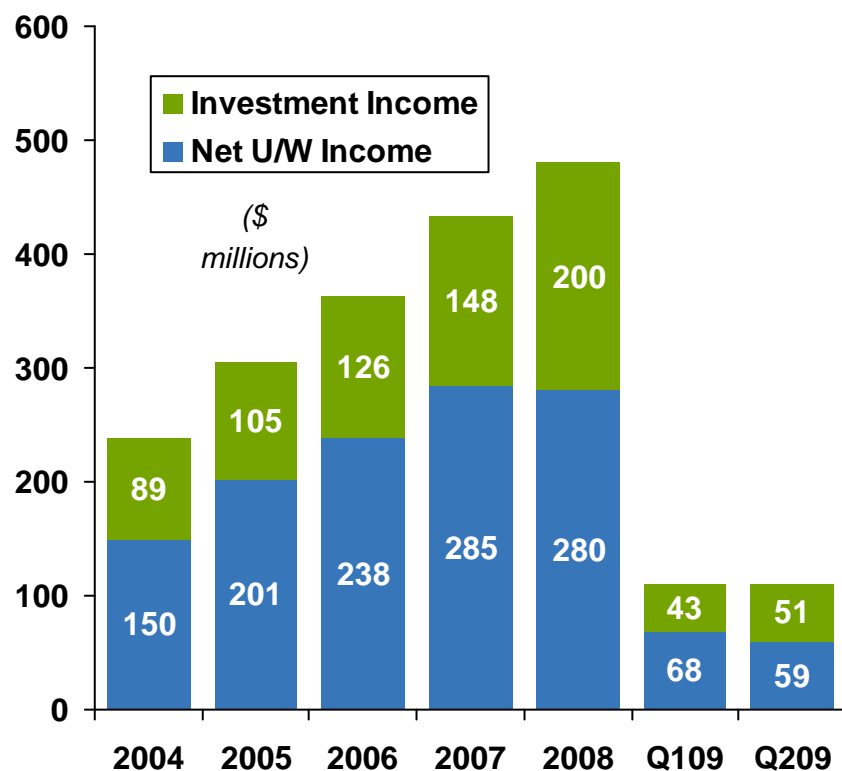
Financial Strength

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Solid Financial Track Record

Net Premiums Earned and Inv. Income



GPW	\$504	\$471	\$604	\$997	\$722	\$68	\$86
UPR	\$1,132	\$1,316	\$1,573	\$2,133	\$2,322	\$2,139	\$2,067

Investment Income Includes Gains/Losses; New Underwriting Income excludes \$100 MM adjustment to Earned Premium in Q1 2009

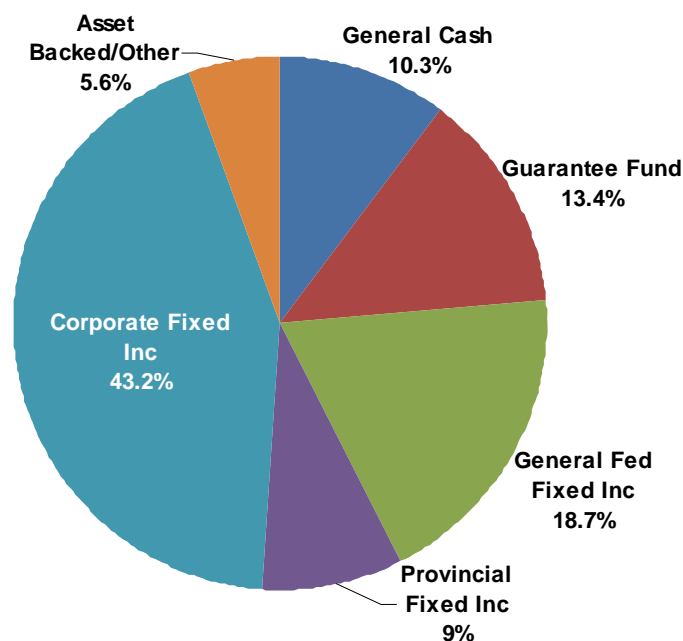
Q2 2009 Highlights

- Net premiums written: \$82 MM
- Net premiums earned: \$153 MM
- Combined ratio: 62%
- Net Operating Income: \$69 MM
- Fully diluted EPS: \$0.64

We continue to execute in a challenging environment

Investment Portfolio Contributes to Income

Investment Portfolio (June 30, 2009)



Total: \$4.9 Billion

Well diversified Portfolio:

Cash or Investments Rated A or Higher	98%
Cash or Investments Rated AAA	46%
Duration	3.3 Years
Book Yield	4.2%
Impairments Since 2007	\$2 million
AOCI	\$55 million

Investing cash to enhance yield



Growth and Focus Moving Forward

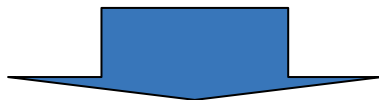
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Our Long term Growth Strategy...

Overall goal is to achieve growth in operating net income and provide an attractive return to shareholders

- Invest in customer service and our underwriting franchise
- Continue to execute loss mitigation strategy
- Focused government relations strategy
- Maintain strong capital base and manage investment portfolio prudently
- Redeploy excess capital to top line growth of business



Result is Market Share Growth and Attractive ROE

Our Focus going Forward

Top line growth

Continued focus on
risk management

Deepen our lender
relationships

Conservative
approach to capital

Deepen relationship with
our Government

Deliver attractive ROE
to Shareholders

RESULTS:

***Continued
Profitability
Accelerated Growth***





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