

Genworth MI Canada Inc.

Third Quarter 2013

October 30, 2013

Forward-looking and non-IFRS statements

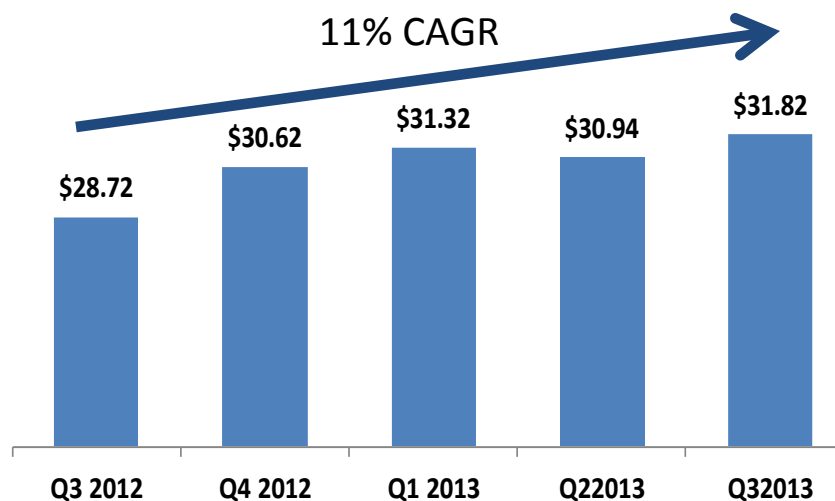
This presentation includes certain forward-looking statements. These forward-looking statements include, but are not limited to, statements with respect to the Company's future operating and financial results, expectations regarding premiums written, capital expenditure plans, dividend policy and the ability to execute on its future operating, investing and financial strategies, and other statements that are not historical facts. These forward-looking statements may be identified by their use of words such as "may," "would," "could," "will," "expects," "anticipates," "contemplates," "intends," "plans," "believes," "seeks," "estimates," or words of similar meaning. These statements are based on the Company's current assumptions, including assumptions regarding economic, global, political, business, competitive, market and regulatory matters. These forward-looking statements are inherently subject to significant risks, uncertainties and changes in circumstances, many of which are beyond the control of the Company. The Company's actual results may differ materially from those expressed or implied by such forward-looking statements, including as a result of changes in the facts underlying the Company's assumptions, and the other risks described in the Company's Annual Information Form dated March 29, 2013, its Short Form Base Shelf Prospectus dated May 31, 2012, the Prospectus Supplements thereto and all documents incorporated by reference in such documents. Other than as required by applicable laws, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

To supplement its financial statements, the Company uses select non-IFRSs financial measures. Non-IFRSs measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio, as well as other performance measures such as net operating income and return on net operating income. The Company believes that these non-IFRSs financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-IFRSs measures do not have standardized meanings and are unlikely to be comparable to any similar measures presented by other companies. These measures are defined in the Company's glossary, which is posted on the Company's website at <http://investor.genworthmicanada.ca>. A reconciliation from non-IFRSs financial measures to the most readily comparable measures calculated in accordance with IFRSs can be found in the Company's most recent financial statements, which are posted on the Company's website and are also available at www.sedar.com.

Income up 12%, EPS up 15% year-over-year

	Q3 2013	Q3 2012
Net operating income	\$91 million	\$81 million
Operating Return on equity	13%	12%
Operating earnings per share (diluted)	\$0.94	\$0.82

Book Value Per Share (diluted, including AOCI)



Strength across key metrics

	Priority	Q3 2013 Result
✓	Premiums written	\$161 million of new premiums
✓	Risk management	Loss ratio of 22%
✓	Investments	\$5.3 billion investment portfolio Book yield of 3.7% (Sept 30/13)
✓	Capital	218% MCT

Announced 9% dividend increase from \$0.32 to \$0.35 per share

Market themes

Drivers

Housing Market:

- Balanced
- Resales flat year -to-date
- Home prices up modestly

Unemployment:

- Stable around 7%

Interest Rates:

- Low rates supporting affordability

Consumer Confidence:

- Improving



Implications

Premiums Written:

- Modest increase in high LTV mortgage market in coming quarters
- Portfolio quality should remain strong

Losses on Claims:

- Losses trending below long term pricing range

Investment Income:

- Stable investment yield

Stable delinquencies quarter-over-quarter

	Number of delinquencies & Delinquency rate			Insurance in-force
	Sept 30 2013	June 30 2013	Sept 30 2012	Sept 30 2013
Ontario	461	453	573	46%
BC	311	318	341	15%
Alberta	284	301	475	16%
Quebec	463	451	548	14%
Other	259	255	246	9%
Total	1,778	1,778	2,183	100%
Delinquency rate	0.12%	0.12%	0.15%	

* Delinquency rates are based on original insured loans in-force for which coverage term has not expired

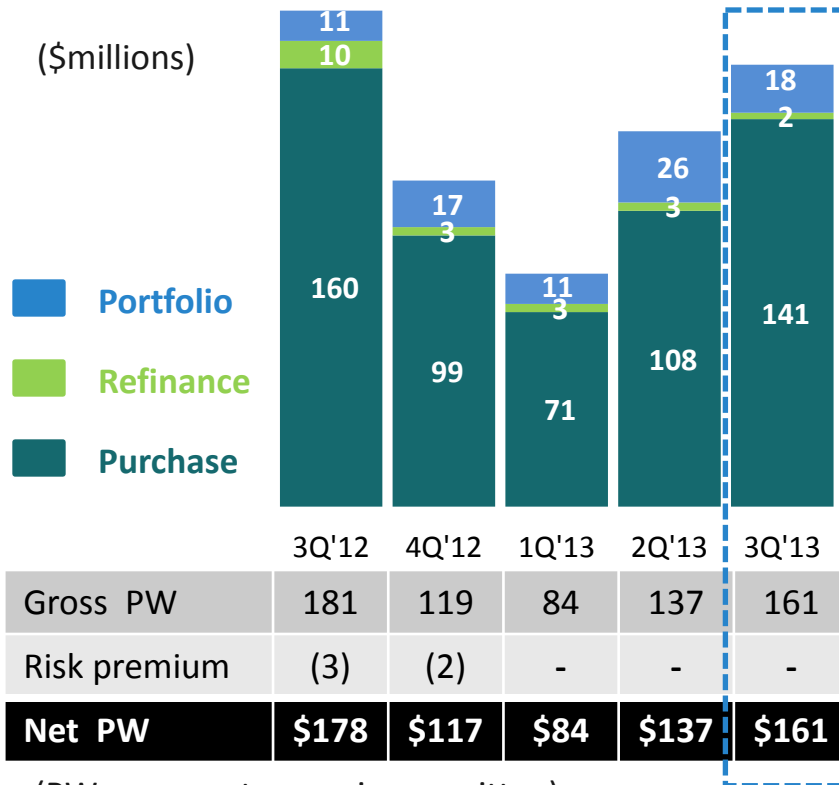
19% decline in delinquencies over prior year

Increased profitability

\$ millions (except EPS and book value)	Q3 2013	Q2 2013	Q3 2012
Net premiums written	\$161	\$137	\$178
Premiums earned	143	143	147
Losses on claims	(32)	(35)	(44)
Underwriting income	84	82	77
Net investment income (excluding gains/losses)	45	44	39
Net operating income	\$91	\$88	\$81
Operating EPS (diluted)	\$0.94	\$0.89	\$0.82
Book value per share (diluted and including AOCI)	\$31.82	\$30.94	\$28.72

Top line reflects typical seasonality

Premiums written



(PW represents premiums written)

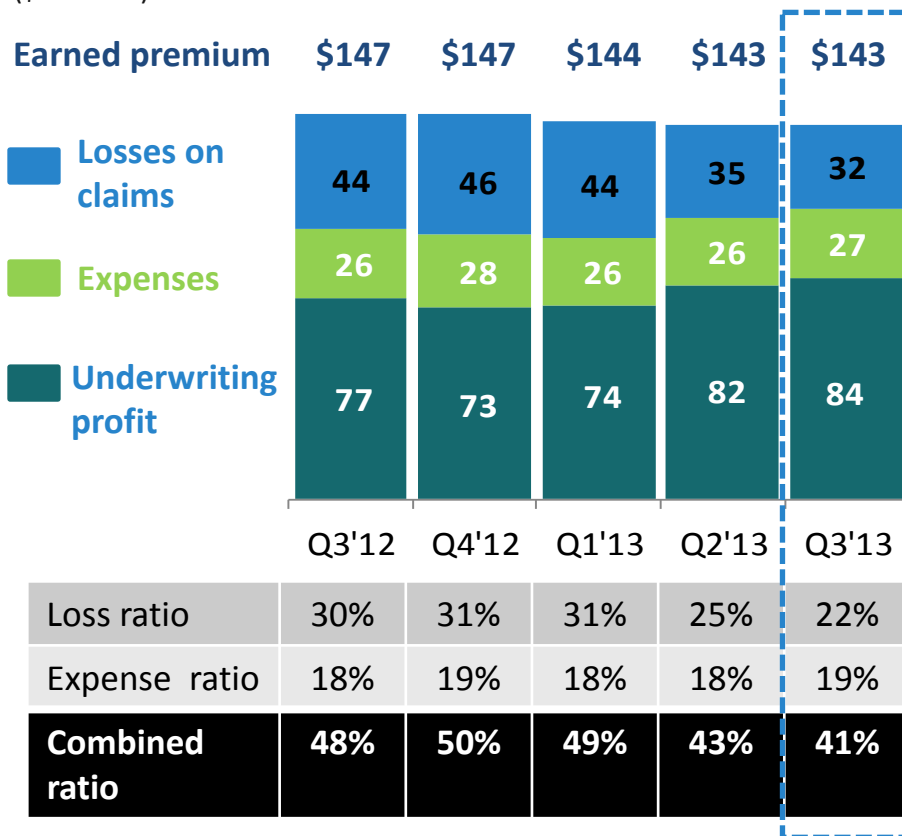
- 2012 regulatory changes to mortgage lending led to slower real estate activity in H1 2013
- Premiums from purchases down 12% year-over-year
- Selectively participated in portfolio insurance

\$1.7 billion in unearned premiums

Trend of loss ratio improvement

Underwriting profitability

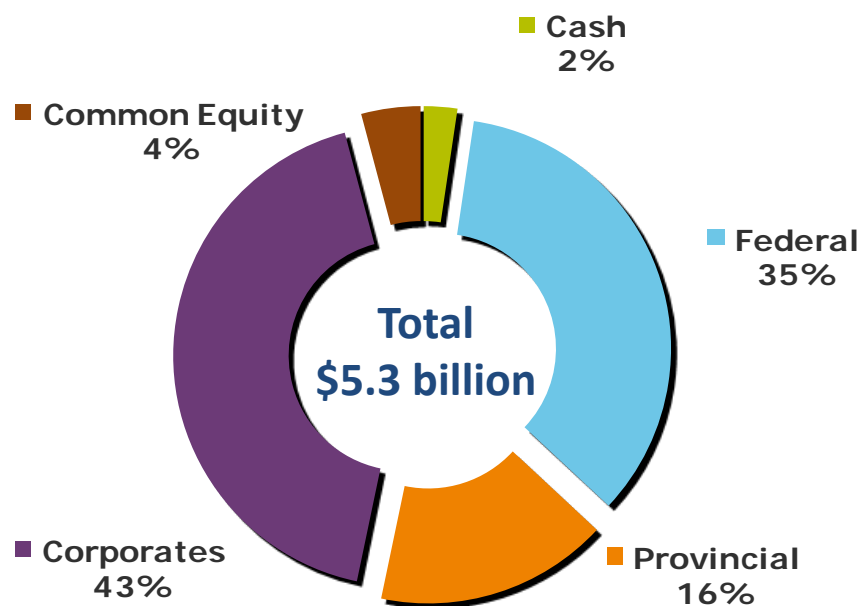
(\$millions)



- Strong portfolio quality & stable economic conditions positively influencing loss performance
- Q3 loss ratio of 22%, improved by 8 points year-over-year

Consistent underwriting profit

Investment portfolio remains high quality



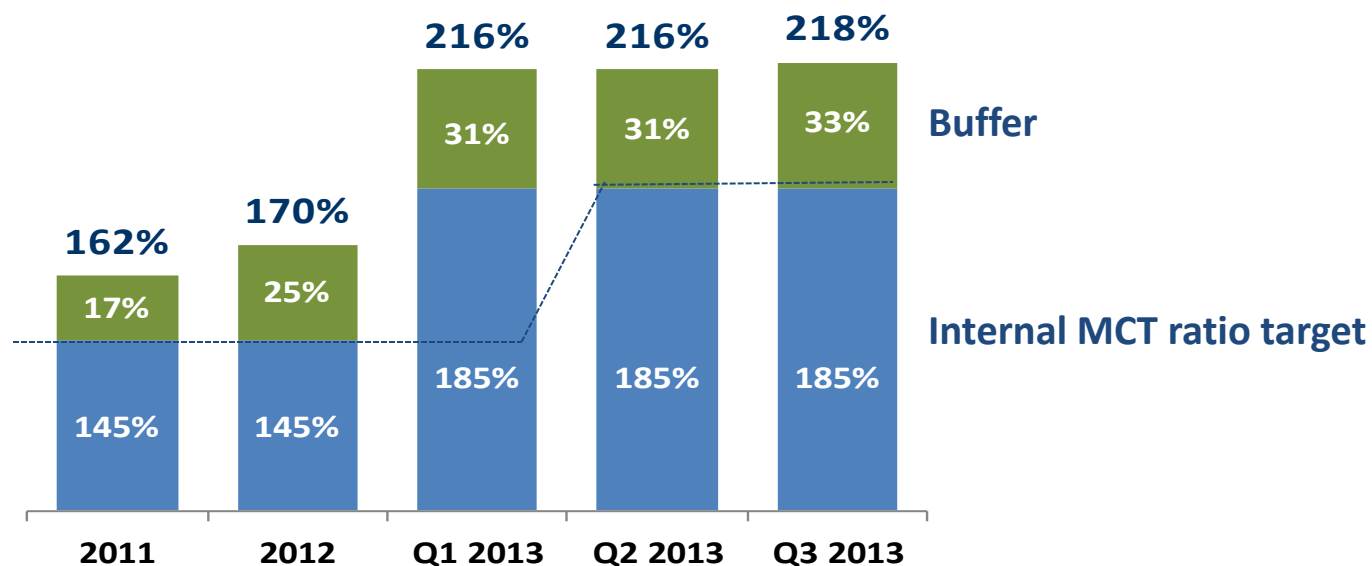
- **Balanced high quality portfolio**
 - Primarily fixed income
 - 51% federal & provincial bonds
 - 43% corporate
 - 94% of bonds 'A' or higher
- **\$180 million positive mark-to-market**

\$ Billion	Portfolio
Assets (MV)	\$5.3
Pre-tax yield ¹	3.7 %
Duration	3.8 years

¹Pre-tax equivalent book yield after dividend gross-up of general portfolio (as at September 30, 2013)

Strong capital position

Minimum Capital Test Ratio (MCT)



Repurchased \$55 million common shares during quarter

Core strengths

Proven business model

Disciplined execution

Strong risk focus

Capital flexibility

Solid financial foundation

Question and Answer

For further info:

SAMANTHA CHEUNG

VP INVESTOR RELATIONS

905 287 5482

samantha.cheung@genworth.com

www.genworth.ca