

2018 Investor Day

November 28th, 2018

Genworth 
Canada

Forward-looking and non-IFRS statements

Public communications, including oral or written communications such as this document, relating to Genworth MI Canada Inc. (the “Company”, “Genworth Canada” or “MIC”) often contain certain forward-looking statements. These forward-looking statements include, but are not limited to, statements with respect to the impact of guideline changes by OSFI and legislation introduced in connection with the Protection of Residential Mortgage or Hypothecary Insurance Act (“PRMHIA”); the effect of changes to the mortgage insurance rules, including government guarantee mortgage eligibility rules and provincial housing initiatives; and the Company’s beliefs as to housing demand and home price appreciation, key macroeconomic factors, unemployment rates; as well as the Company’s future operating and financial results, sales expectations regarding premiums written, loss ratio, investment yield, capital expenditure plans, dividend policy and the ability to execute on its future operating, investing and financial strategies, the Canadian housing market, and other statements that are not historical facts. These forward-looking statements may be identified by their use of words such as “may”, “would”, “could”, “will,” “intend”, “plan”, “anticipate”, “believe”, “seek”, “propose”, “estimate”, “expect”, and similar expressions. These statements are based on the Company’s current assumptions, including assumptions regarding economic, global, political, business, competitive, market and regulatory matters. These forward-looking statements are inherently subject to significant risks, uncertainties and changes in circumstances, many of which are beyond the ability of the Company to control or predict. The Company’s actual results may differ materially from those expressed or implied by such forward-looking statements, including as a result of changes in the facts underlying the Company’s assumptions, and the other risks described in the Company’s Short Form Base Shelf Prospectus dated October 2, 2018, its most recently issued Annual Information Form and Management’s Discussion and Analysis and all documents incorporated by reference in such documents. Management’s current views regarding the Company’s financial outlook are stated as of the date hereof and may not be appropriate for other purposes. Other than as required by applicable laws, the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

To supplement its financial statements, the Company uses select non-IFRS financial measures. Such non-IFRS financial measures include net operating income, operating earnings per common share (basic), operating earnings per common share (diluted), book value per common share (diluted) including accumulated other comprehensive income (“AOCI”) operating return on equity, shareholders’ equity including AOCI, insurance in-force, new insurance written, net premiums written, loss ratio, expense ratio, combined ratio, investment yield, and Minimum Capital Test (“MCT”) ratio. The Company believes that these non-IFRS financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-IFRS measures do not have standardized meanings and are unlikely to be comparable to any similar measures presented by other companies. These measures are defined in the Company’s glossary, which is posted on the Company’s website at <http://investor.genworthmicanada.ca>. A reconciliation from non-IFRS financial measures to the most readily comparable measures calculated in accordance with IFRS, where applicable, can be found in the Company’s most recent Management’s Discussion and Analysis, which is posted on the Company’s website and is also available at www.sedar.com.

Genworth Canada 2018 Investor Day

November 28th, 2018 – Agenda

Lunch and registration: 12 noon to 12:40 PM

	Discussion topic	Duration
Jonathan Pinto VP, Investor Relations	Opening remarks and introduction	5 minutes
Stuart Levings President & CEO	Strategic outlook	70 minutes
Craig Sweeney SVP & Chief Risk Officer	Disciplined risk management	
Philip Mayers SVP & Chief Financial Officer	Financial strategy and insights	
Wrap up by CEO, followed by Q & A period with all executive presenters		30 minutes

Agenda and key themes



Strategic outlook



Disciplined risk management



Financial strategy and insights



Question and answer session



Stuart Levings

President and Chief Executive Officer

Strategic outlook

Genworth Canada overview

WHO WE ARE

LARGEST private residential mortgage insurer in Canada



Helped **1.5M+** families achieve homeownership¹



Support over **250** Canadian lenders¹



MARKET FACTS (Q3'18)

\$7.0 billion

Total assets

\$4.0 billion

Shareholders' equity

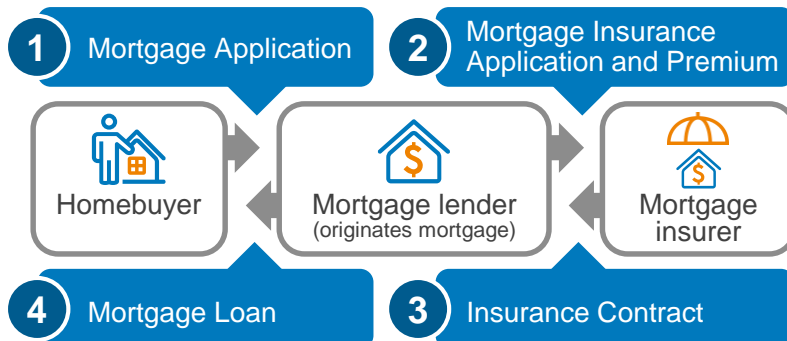
\$4.0 billion

Market capitalization*

89 million

Shares outstanding**

WHAT WE DO²



MORTGAGE INSURANCE PRODUCT

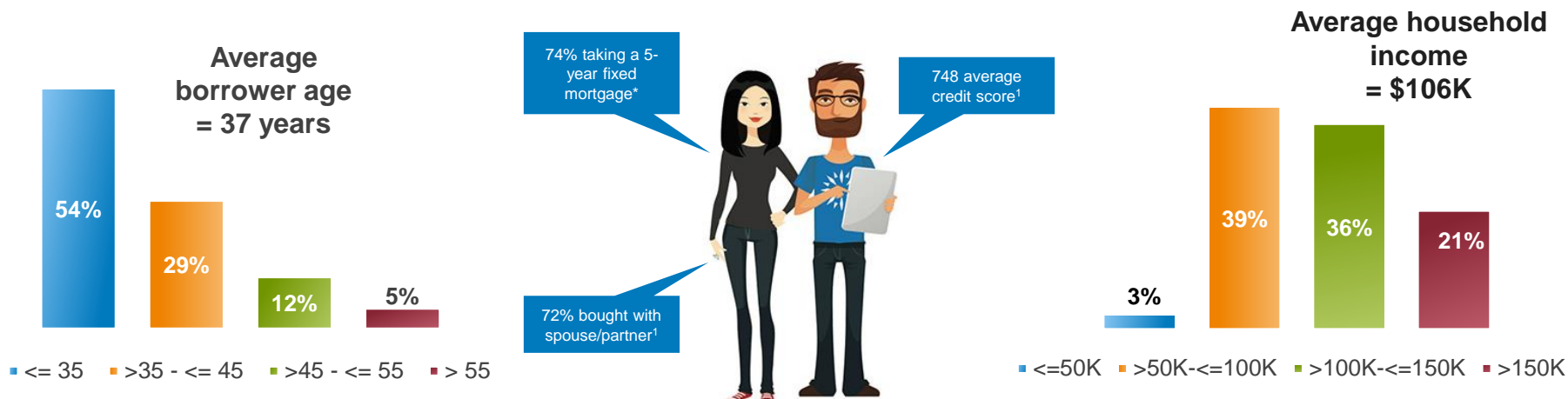
- Mandatory for less than 20% down payment
- 100% coverage protects lender against default risk
- Provides capital relief for lenders
- Upfront non-refundable premium

SERVED MARKET

- Primarily first time homebuyers with:
 - 25-45 age demographic
 - \$106K average household income....72% multiple borrowers³

Served market: first time homebuyers

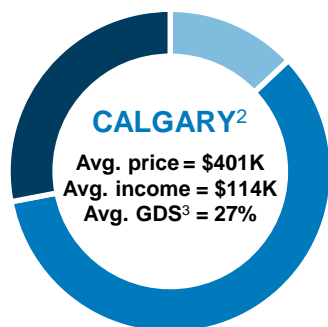
What our prudent home buyer profile looks like...



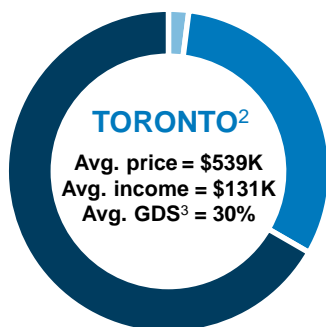
...and what they purchase

Purchase price ● <300K ● >300K - <=500K ● >500K

Detached
 Condo
 Row/Semi



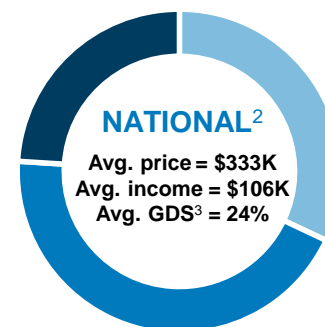
70%
 9%
 21%



29%
 27%
 43%



22%
 46%
 32%



69%
 10%
 21%

Note: Company sources, in Canadian dollars. *Denotes <=5 year fixed mortgages.

1. Jan18-Sept18 timeframe; Purchase Business only.

2. Average price, income and GDS represents Greater Calgary Area, Greater Toronto Area and

Greater Vancouver Area YTD Sept18; Purchase Business only.

3. Denotes Gross Debt Service Ratio (based on contractual rate).

2018 key accomplishments

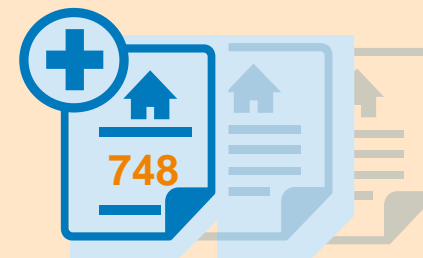
Strong financial performance; 9% increase in quarterly dividend¹; year-to-date Op. EPS **up 5% Y/Y**; book value per share **up 7% Y/Y**



2018 loss ratio trending towards middle of range



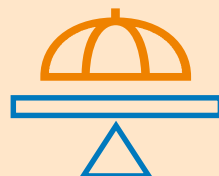
Approval rate **improved year-over-year**; average credit score remains solid at **748**



Enhancements to **risk selection technology and processes** (Smarter MI)



Transactional insurance market share **up ~1 point** in 2018, to approximately **33%**²



Proactive engagement with regulator to **finalize MICAT*** guideline



DRIVING SHAREHOLDER VALUE THROUGH SOUND RISK MANAGEMENT AND INDUSTRY THOUGHT LEADERSHIP

Note: Company sources and estimates. * "MICAT" represents OSFI's Mortgage Insurer Capital Adequacy Test.

1. Increase is effective Q4'18.

2. Management estimate as at end of 3Q18, competitor reporting pending.

Current market environment

Economic environment

- Largely positive economic outlook¹ (2.1% GDP growth in 2018, 2.1% in 2019); watching oil prices and potential trade disruptions
- Record low unemployment rate and strong wage growth
- Higher interest rates, further hikes expected in 2019



Market dynamics

- Reduced housing activity as mortgage rate stress test (B20) and rising interest rates pressuring affordability ... more pronounced in GTA / GVA
- Housing markets evolving, evidence of a “soft landing”
- Level of highly indebted borrowers on the decline



Regulatory changes

- Government policy makers in pause mode, consider changes made so far successful
- OSFI announced “modest” increase in capital and three year moratorium on further change (MICAT guideline)
- CRA evaluating income verification portal

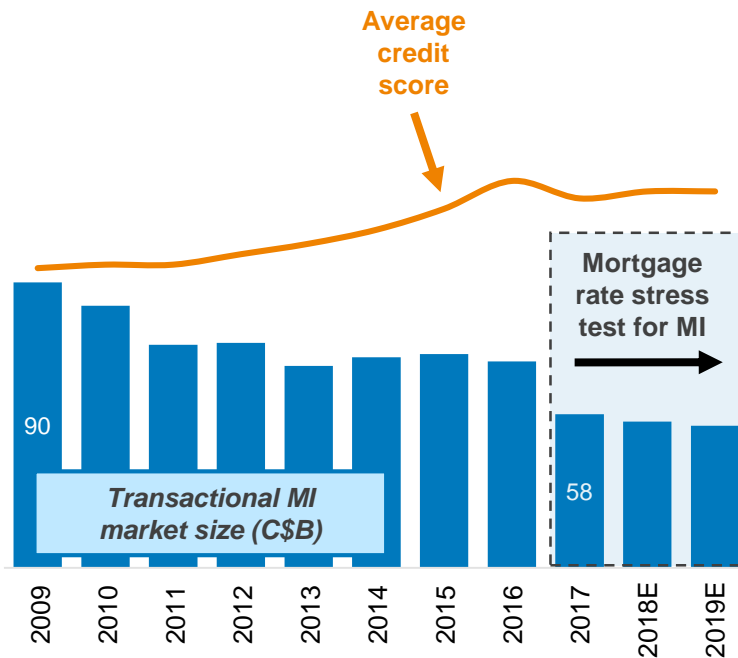


1. Source: Bank of Canada forecast.

Transactional insurance market

Market size and portfolio quality

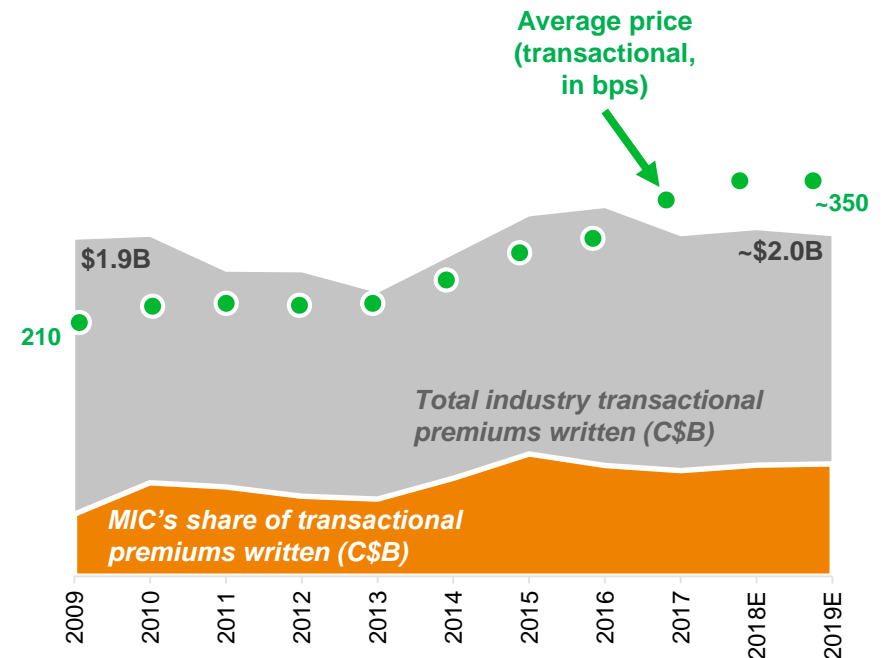
(denotes transactional new insurance written, C\$B)



Market size has decreased with regulatory changes and rising rates; but portfolio quality has increased

Industry price and premiums written

(C\$B)

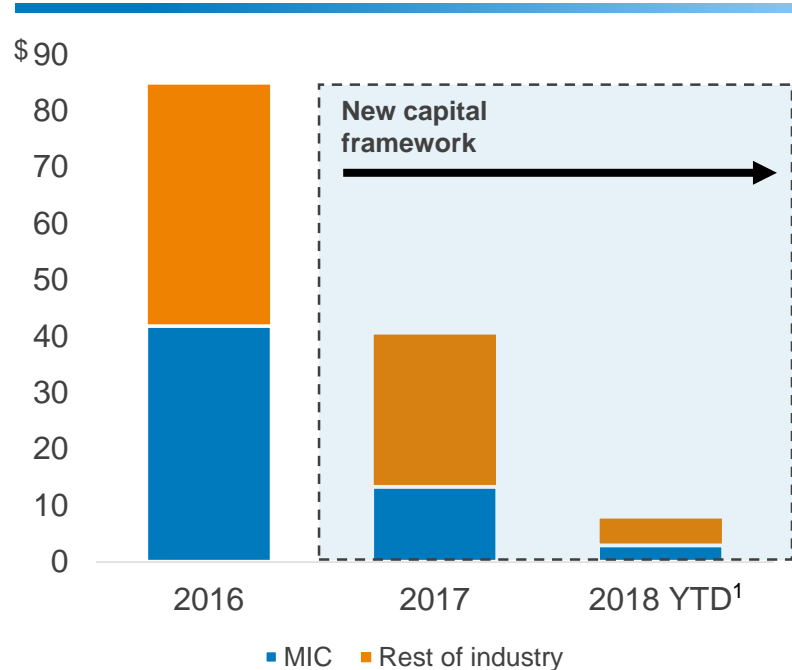


MIC premiums written expected to be flat in 2019 as market share growth offsets market size reduction

Portfolio insurance market

Market size and MIC's share of NIW

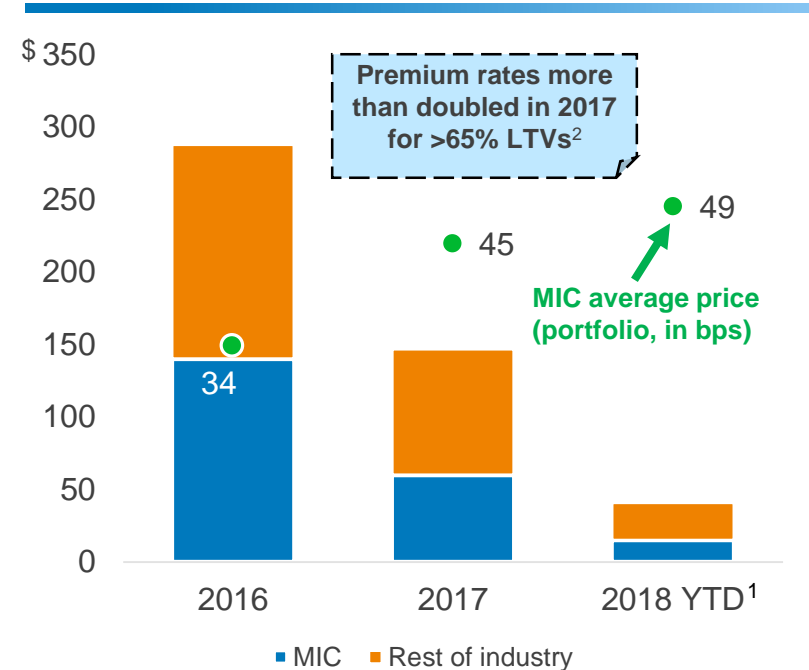
(C\$, billions)



Market size has decreased significantly with regulatory changes, including higher premium rates driven by increased capital requirements

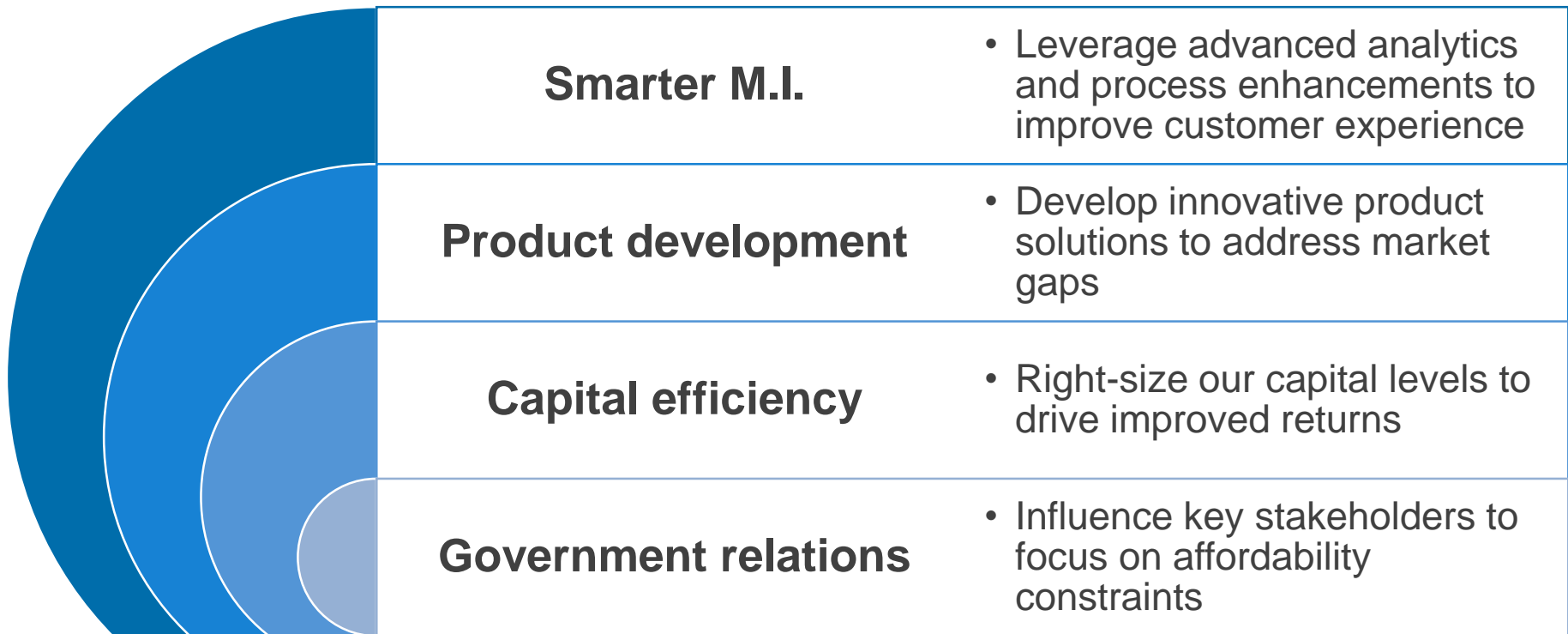
Industry price and premiums written

(C\$, millions)



Potential to grow market size and share in 2019 through product innovation

Our strategic priorities



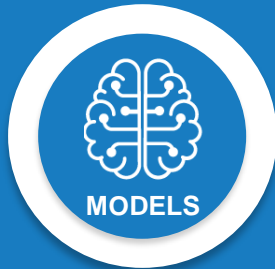
TARGETING GROWTH OPPORTUNITIES WITH HIGH QUALITY MORTGAGE ORIGINATORS

Enabling better decisions through advanced analytics

1

Investing in resources focused on advanced analytics to drive improved customer experience and enable better business decisions

2



Dedicated modeling team with machine learning and AI experience



20+ years of data, augmented with new third-party data sets

3

2019 strategic initiatives:

- Smarter file triage and resource allocation in Home Ownership Assistance Program
- Enhanced data-driven collateral strategies to improve efficiencies
- Increased deal process transparency through automated lender messaging

DATA DRIVEN STRATEGY TO IMPROVE CUSTOMER EXPERIENCE, DRIVING MORE PROFITABLE RELATIONSHIPS

First-time homebuyer affordability

Item	Description
 Supply	Shifting provincial government focus from demand to supply dynamics
 Stress test	More dynamic model, aligned with projected long-term 'neutral' rates
 Amortization	Allow insured borrowers to access 30 year amortizations to provide more payment flexibility

INCREASED SUPPORT FOR FIRST-TIME HOMEBUYERS; RECENT POLLING INDICATES HOUSING AFFORDABILITY RANKS AS TOP PRIORITY FOR MILLENNIALS



Ongoing economic strength...provided no U.S. downturn



Normalizing housing markets across Canada



Affordability pressure likely a key federal election issue; potential opportunities for changes to support first time homebuyers



Transactional premiums written expected to be flat in 2019; potential for growth in portfolio insurance premiums written due to product innovation



Ongoing normalization of MIC's loss ratio

**MARKET
DYNAMICS
DRIVING CAPITAL
RIGHT-SIZING AS
KEY PRIORITY**



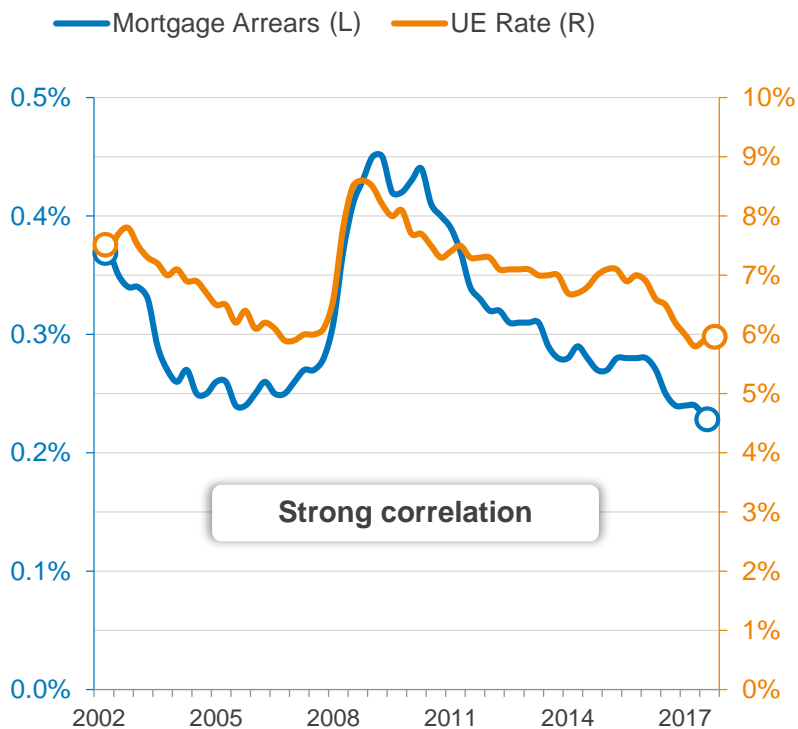
Craig Sweeney

Senior Vice President and Chief Risk Officer

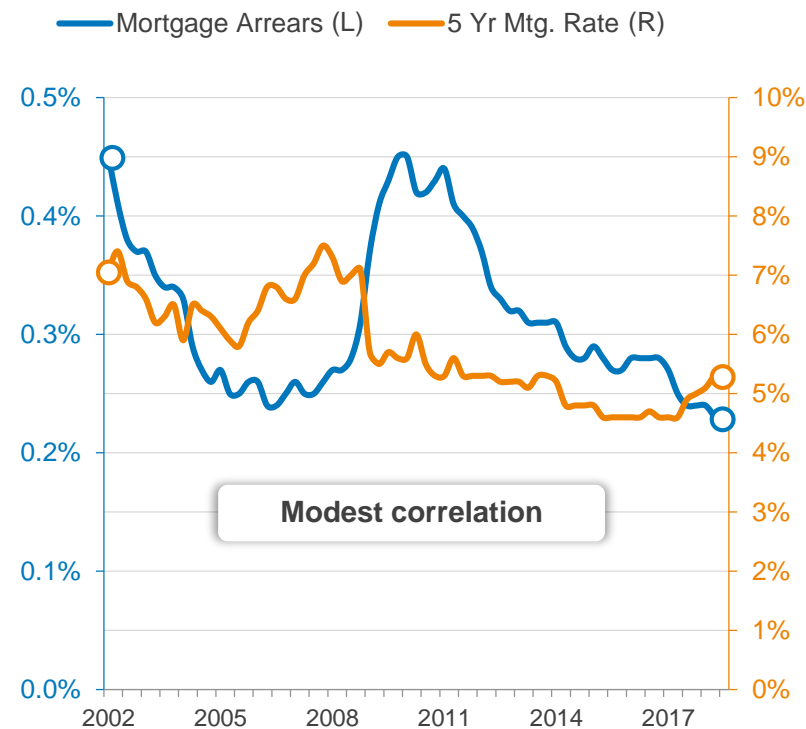
Disciplined risk management

Key delinquency drivers

Mortgage arrears and unemployment rate



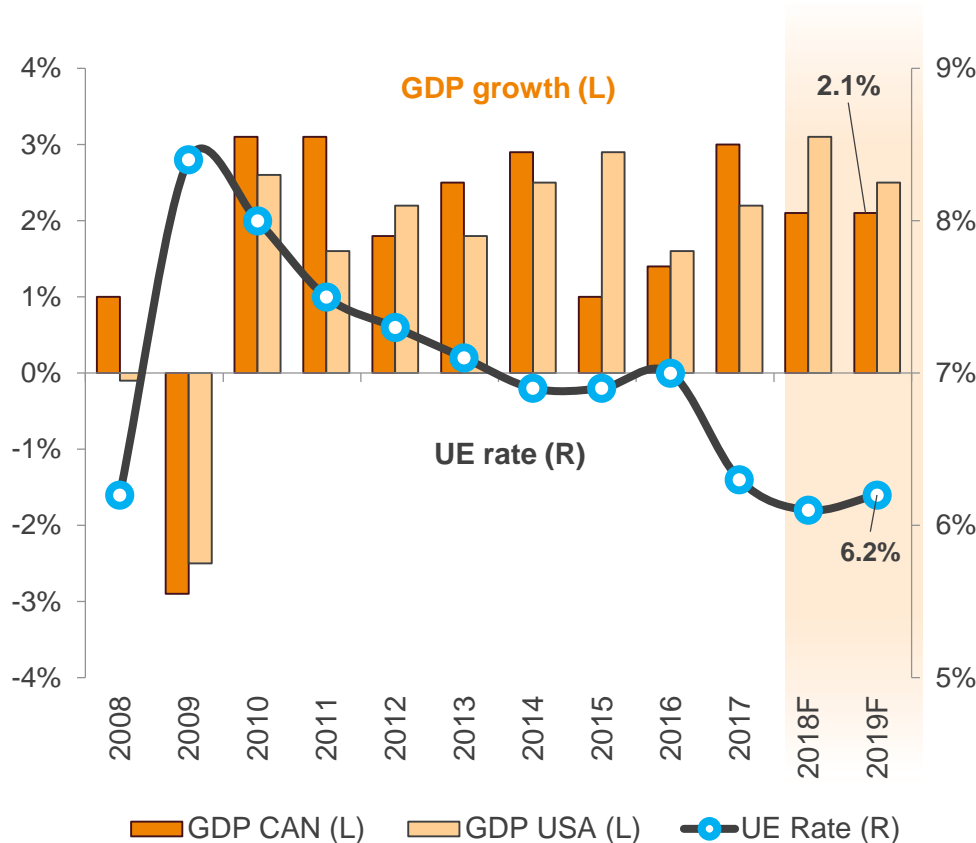
Mortgage arrears and mortgage rate



STRONG CORRELATION BETWEEN UE RATE AND MORTGAGE ARREARS RATE

Economic environment

GDP & unemployment rate (UE)



Key strengths

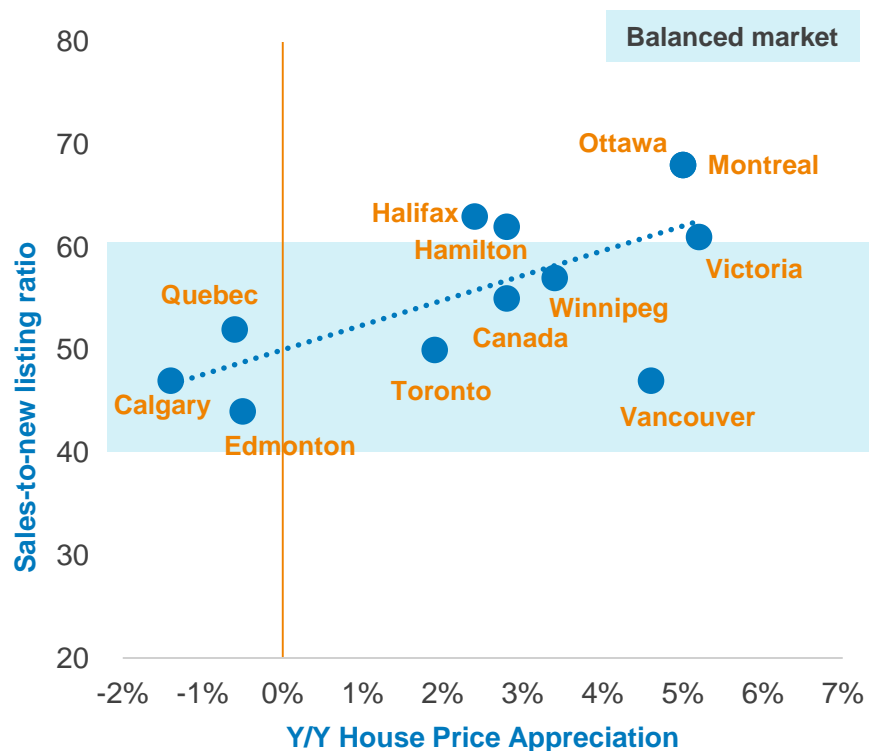
- Economic growth more balanced
- U.S. growth outlook remains solid
- USMCA agreed to in principle
- Robust population growth

Key watch areas

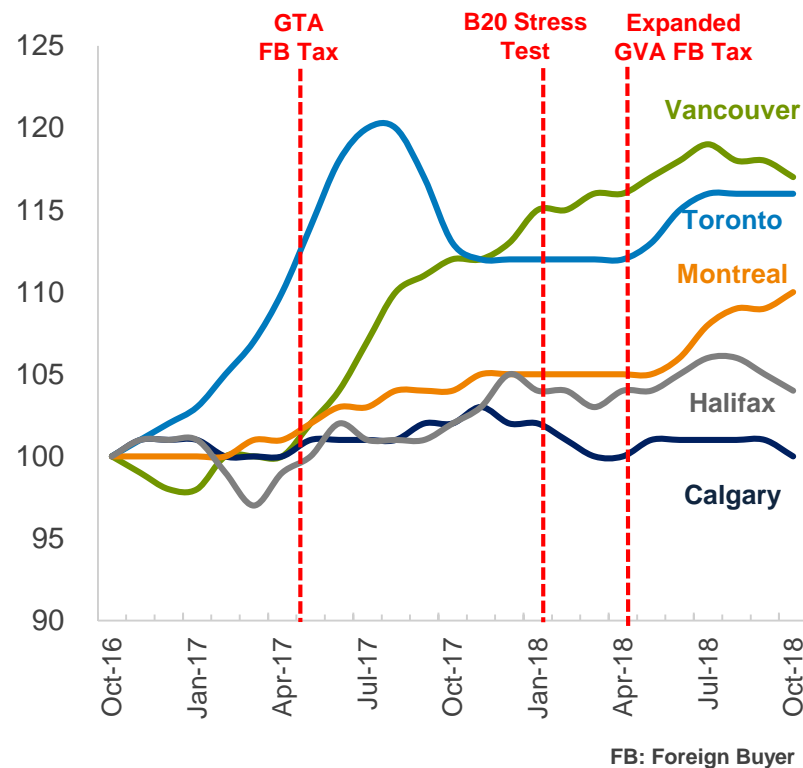
- Global trade war
- Rising interest rates
- High household debt levels
- Decline in oil prices

Housing environment

Sales-to-new listing ratio (YTD) & Y/Y HPA¹



Teranet House Price Index²

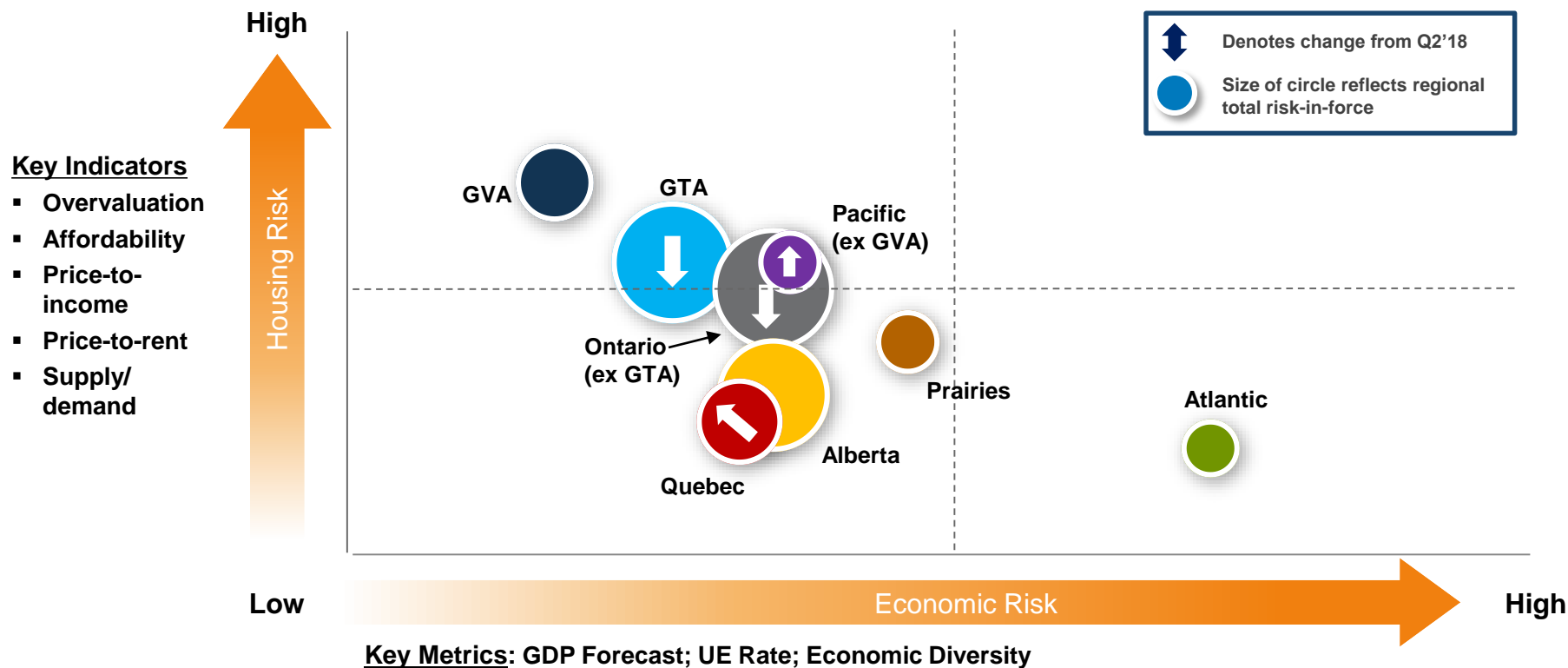


MAJORITY OF HOUSING MARKETS BALANCED WITH MODEST HOUSE PRICE APPRECIATION

1. Source: Teranet (Y/Y HPA as at Oct'18); CREA (Sales-to-new listing ratio YTD as at Oct'18).

2. Source: Teranet (as at Oct'18, Oct'16 = 100).

Regional risk assessment



Housing markets expected to remain balanced in the near-term amid rising interest rates

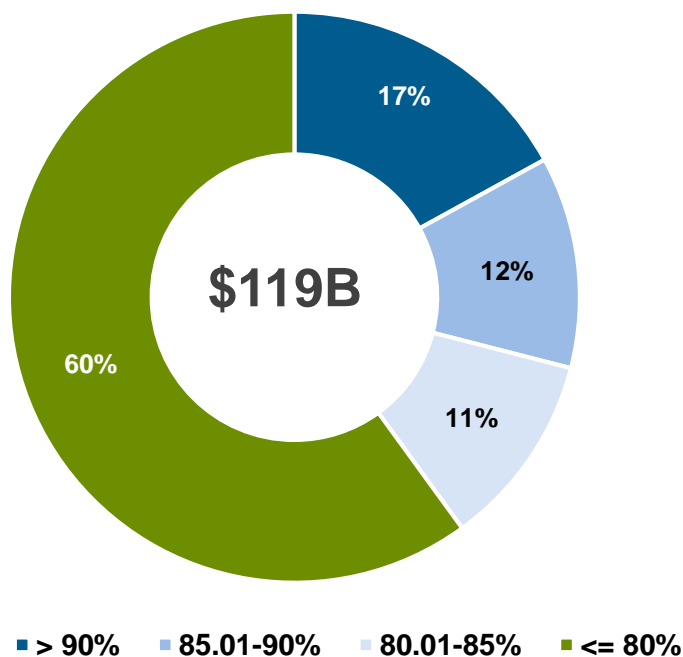


Stable **economic forecast** for most regions

Outstanding insured mortgage balance¹

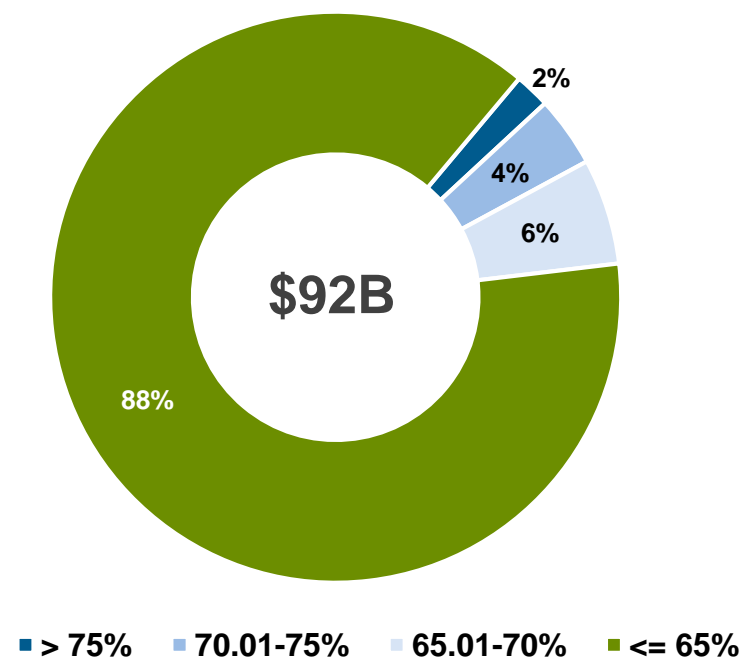
Transactional

Distribution by effective LTV range



Portfolio

Distribution by effective LTV range



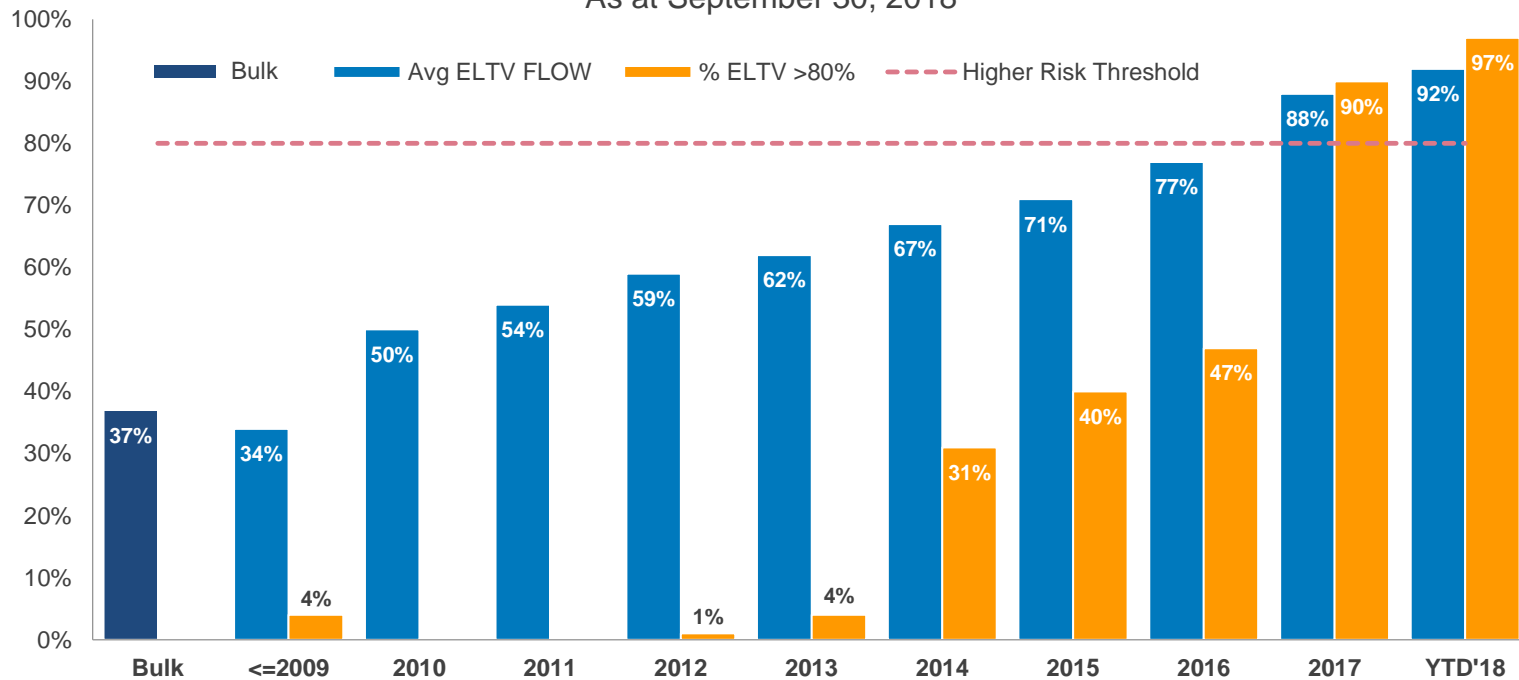
SIGNIFICANT EMBEDDED EQUITY IN TRANSACTIONAL AND PORTFOLIO INSURANCE

Note: Company sources.

1. Based on lender reported outstanding balance of insured mortgages as at September 30, 2018; effective LTV calculated using Teranet data.

National risk in force (RIF)

Effective loan-to-value (ELTV) by book year²
As at September 30, 2018



	Bulk	<=2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD'18	Total
O/S IMB ¹ (\$B) Q3'17	\$103	\$16	\$7	\$7	\$9	\$11	\$16	\$21	\$20	\$13	-	\$222
O/S IMB ¹ (\$B) Q3'18	\$92	\$13	\$6	\$6	\$7	\$8	\$13	\$18	\$17	\$17	\$13	\$211

EMBEDDED EQUITY IN OLDER BOOKS PROVIDES PROTECTION AGAINST DROP IN HOUSE PRICES

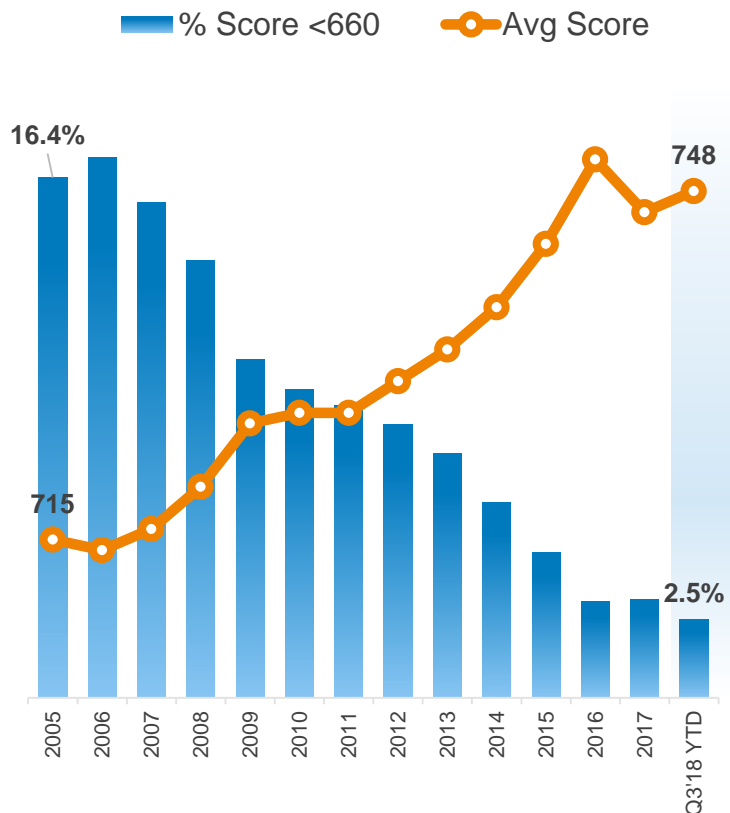
Note: Company sources. Totals may not add due to rounding. Total Insurance in Force as at September 30, 2018 based on original insured amount.

1. IMB: Insured Mortgage Balance - based on outstanding balance of insured mortgages as reported by lenders to the Company.

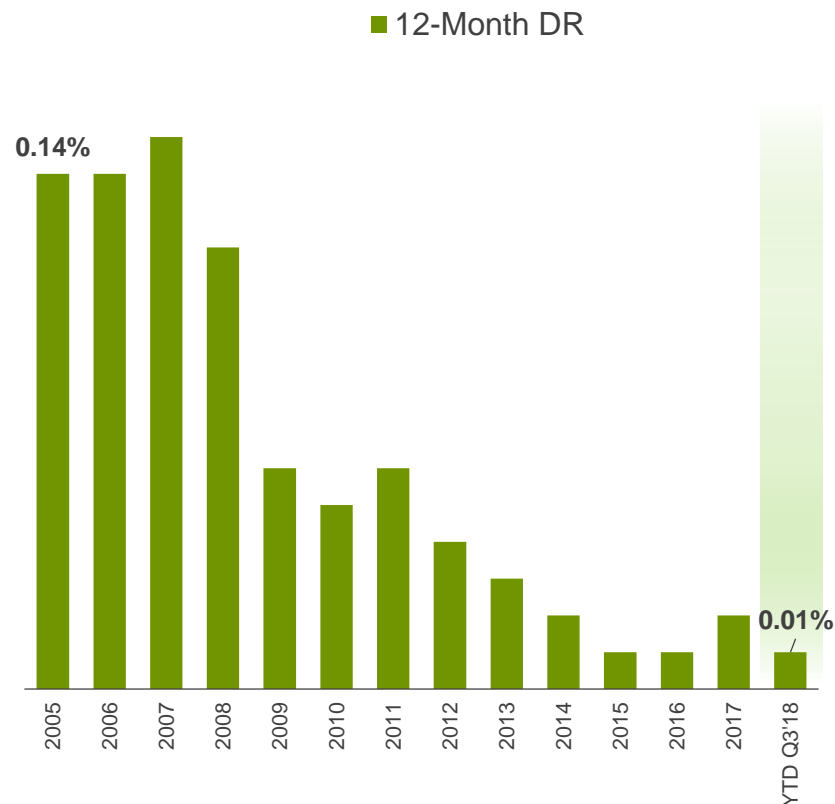
2. Effective LTV calculated using Teranet comprehensive data; based on reported outstanding balance of insured mortgages as at September 30, 2018 of \$211B.

Transactional insurance

Credit profile¹



12-month delinquency rate (DR) trend²



STRONGER UNDERWRITING PRACTICES AND REDUCED PRODUCT RISK IN MORE RECENT BOOKS

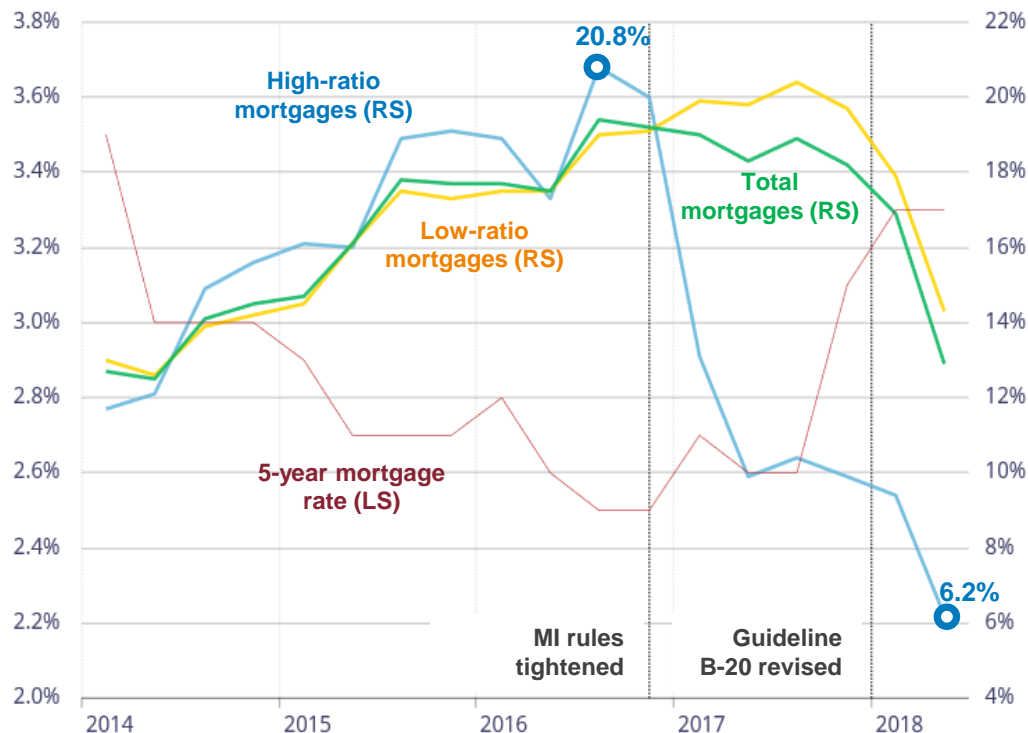
Note: Company sources.

1. Transactional new insurance written as at Sept. 30th, 2018. Average score for all borrowers.

2. 12M Delinquency Rate – as at December year end; represents loans that go into delinquency status within the first 12 months after origination.

Impact of regulations

Share of new mortgages with a loan-to-income (LTI) ratio over 450%; 5-year mortgage rate



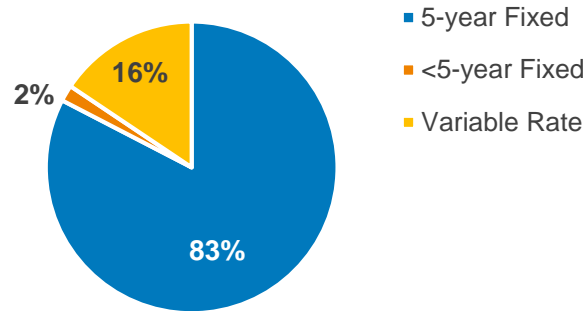
Commentary

- Mortgage stress test has improved the quality of new mortgage lending
- Since late 2016, the percentage of borrowers with an LTI ratio above 450% is down significantly in the high-ratio segment
- Higher interest rates are also reducing the % of borrowers with a LTI >450%

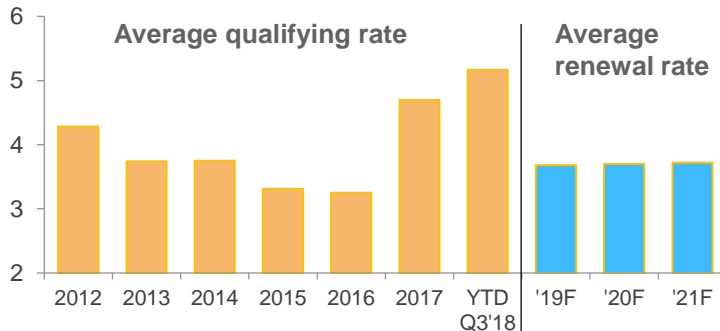
Rising interest rates: risk at renewal

Transactional: Mortgage rate and term

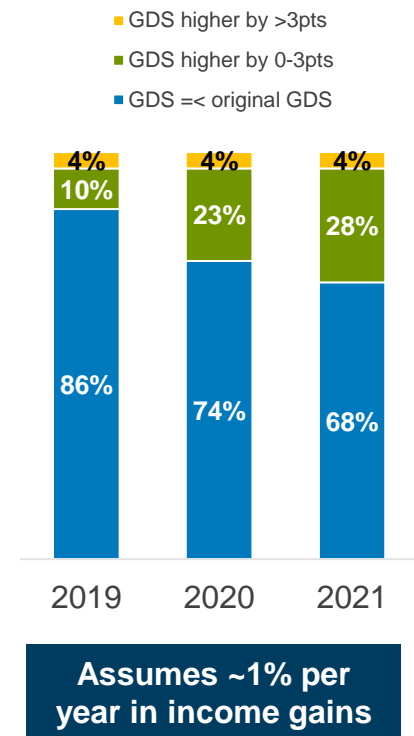
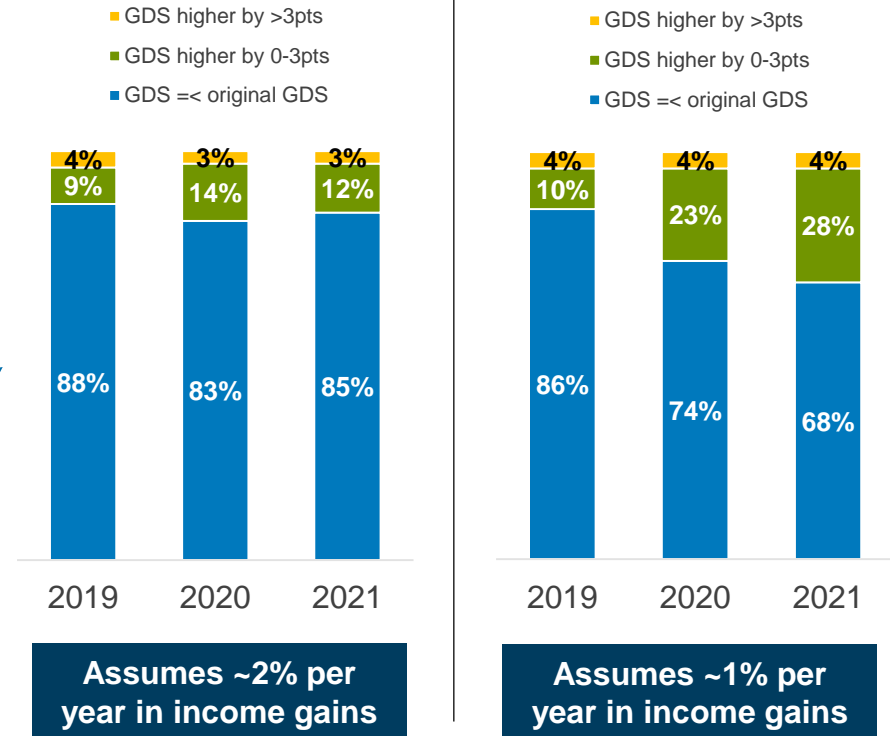
2007 – 2018 YTD



Average qualifying rate² & renewal rate³



2019 – 2021: Forecasted Gross Debt Service (GDS) Ratio at the time of renewal⁴



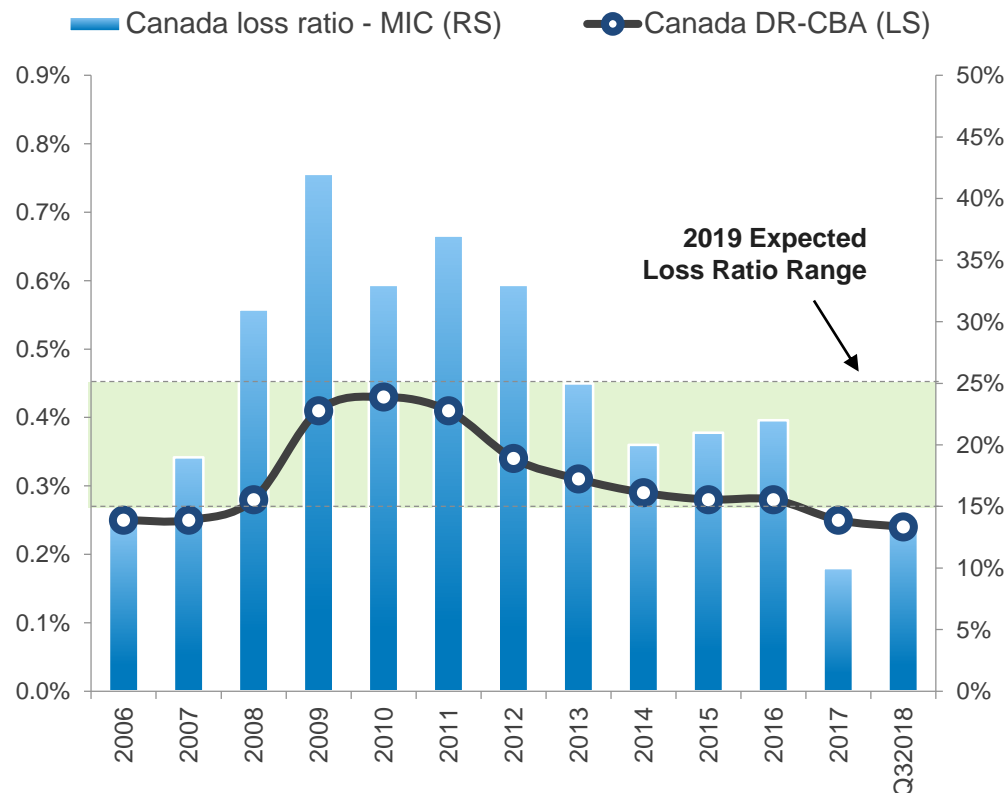
INCOME GAINS OVER 5-YEARS LARGELY OFFSETTING THE IMPACT OF RISING RATES

Note: Company sources.

1. Based on NIW(\$\$) funded 2007-YTD 2018 as at September 30, 2018.
2. Based on NIW(\$\$) funded 2012-YTD 2018 as at September 30, 2018; Average borrower Qualifying Rate for years 2012-2016; Average Bank of Canada Qualifying Rate used for files funded years 2017-YTD 2018.
3. Based on the 5-year Government of Canada bond forward curve + 132bps.
4. Based on lender reported outstanding balance of insured mortgages as at September 30, 2018; Forecasts for mortgage balance and 5yr fixed interest rate used to calculate mortgage payment at time of renewal; GDS at time of renewal using new payment, forecasted Income using Moody's Index & the Bank of Canada's forecasted inflation (October MPR) for future years, Heat and Property taxes remained constant from origination.

2019 annual loss ratio expectations

MIC loss ratio & CBA delinquency rates



- Rising interest rates
- Limited house price gains forecasted for most of the country
- WTI price-per-barrel in the \$50-\$60 US range

2019 assumptions		
	UE Rate	House Prices
National	6.0% - 6.4%	0% to -2%

2019 EXPECTED ANNUAL LOSS RATIO RANGE: 15% TO 25%

Key takeaways



Underwriting discipline through the cycle



Housing market risk normalizing ... soft landing underway



Well positioned to address emerging risks



2019 annual loss ratio range: 15% to 25%

Disciplined risk management



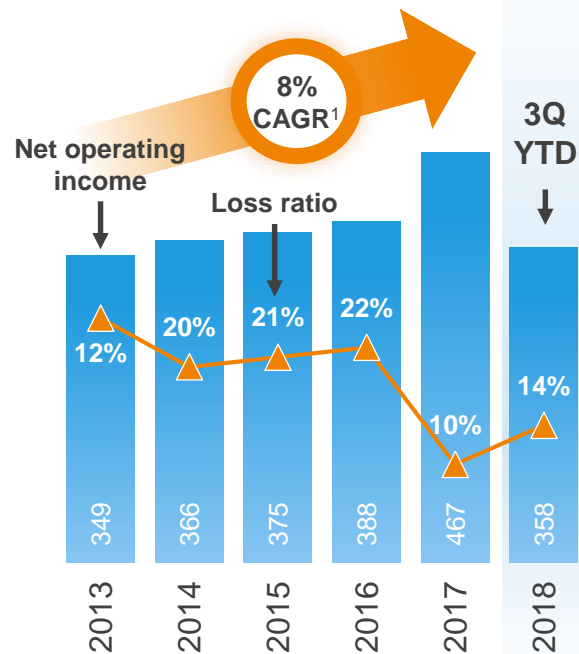
Philip Mayers

Senior Vice President and Chief Financial Officer

Financial strategy and insights

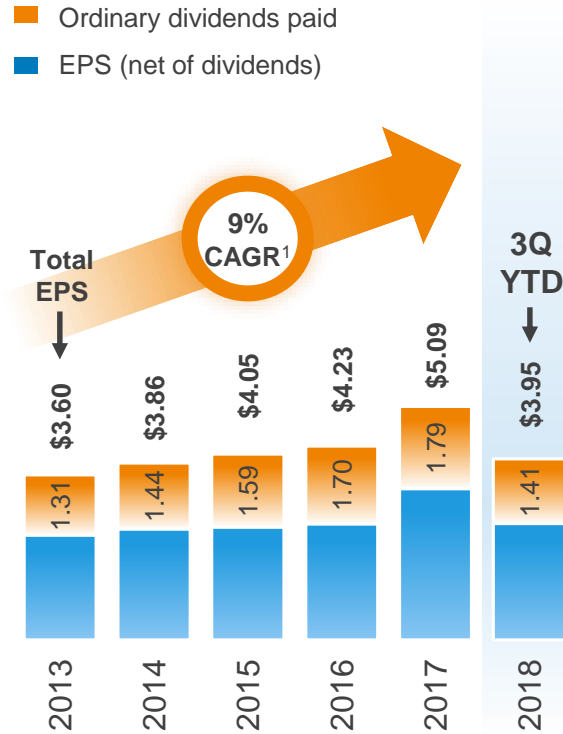
Consistently creating shareholder value

Operating income / Loss ratio (C\$, millions)



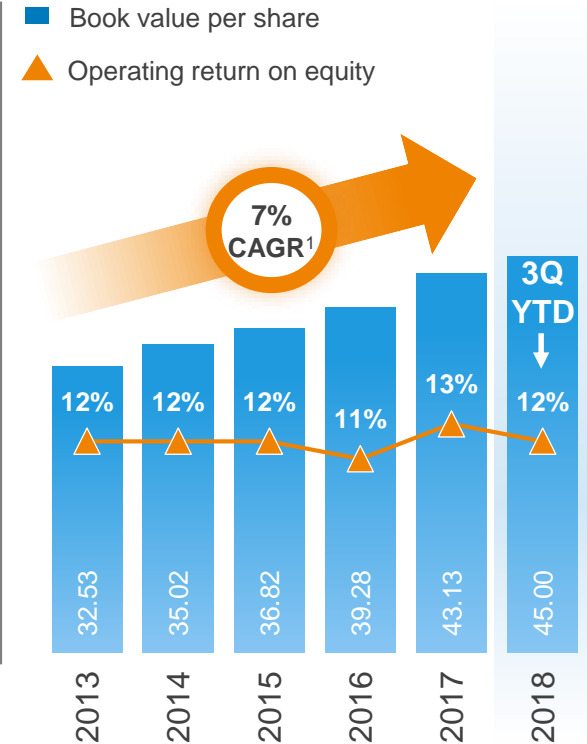
On track for continued growth in operating income

Operating earnings per share (C\$, diluted)



Track record of year over year EPS growth

Book value per share / ROE (C\$*)



Buybacks & special dividends (C\$MM)

105	116	50	0	40	100
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of Outstanding Shares (diluted, MM)

94.9	93.4	92.9	92.9	91.8	89.5
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Note: Net operating income, EPS, and book value per share CAGR (compounded annual growth rate) reflects the 2013-2017 period.
* Book value includes AOCI, on a diluted basis.

Strong balance sheet

(C\$, millions)	Sept. 30, 2018	Dec. 31, 2017
Assets		
Cash and investments	\$ 6,588	\$ 6,600
Other assets	367	324
Total assets	\$ 6,955	\$ 6,924
Liabilities		
Loss reserves	115	119
Unearned premiums	2,101	2,130
Long-term debt	434	433
Other liabilities	275	281
Total liabilities	2,925	2,963
Shareholders' equity (incl. AOCI)	4,029	3,961
Total liabilities and shareholders' equity	\$ 6,955	\$ 6,924



High quality investment portfolio with ~91%¹ investment grade fixed income



Unearned premiums provide good visibility of future revenues with significant embedded value



Modest leverage with debt to total capital of 10%

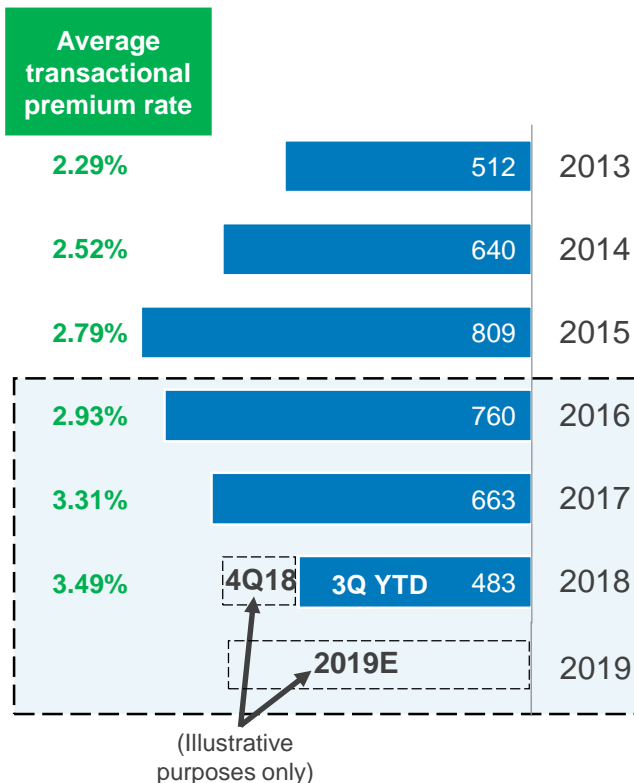


Strong capital position with track record of annual dividend increases and share buybacks

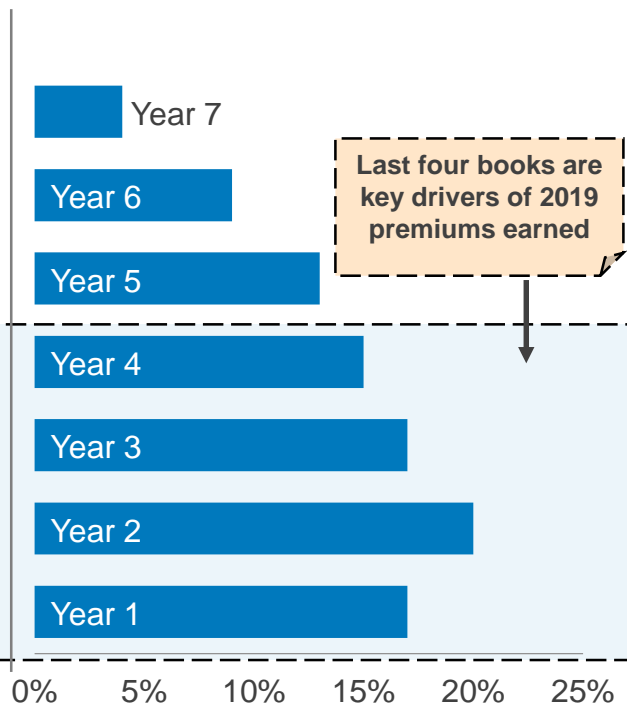
**EMBEDDED PROFITS IN \$2.1 BILLION UNEARNED PREMIUMS RESERVE
ARE EXPECTED TO DRIVE ONGOING PROFITABILITY IN 2019 & BEYOND**

Premiums earned visibility

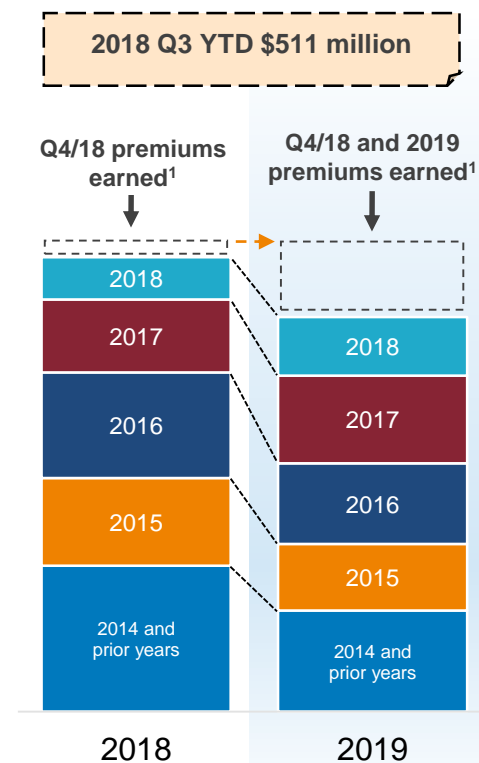
Net premiums written (C\$, millions)



Earnings curve (by age of book for a calendar year)



Premiums earned (Contribution by book year)¹



Increase in transactional premium rate over past five years has contributed to long run pricing loss ratio target of 20% to 25% for 2017 & subsequent books

Premiums earned expected to be flat to modestly lower in 2019

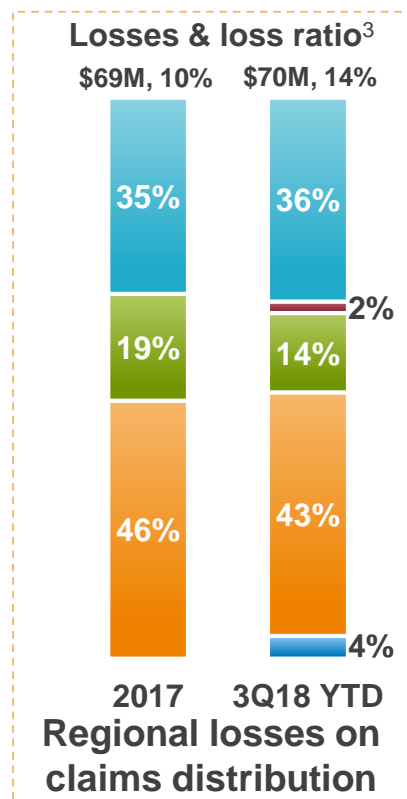
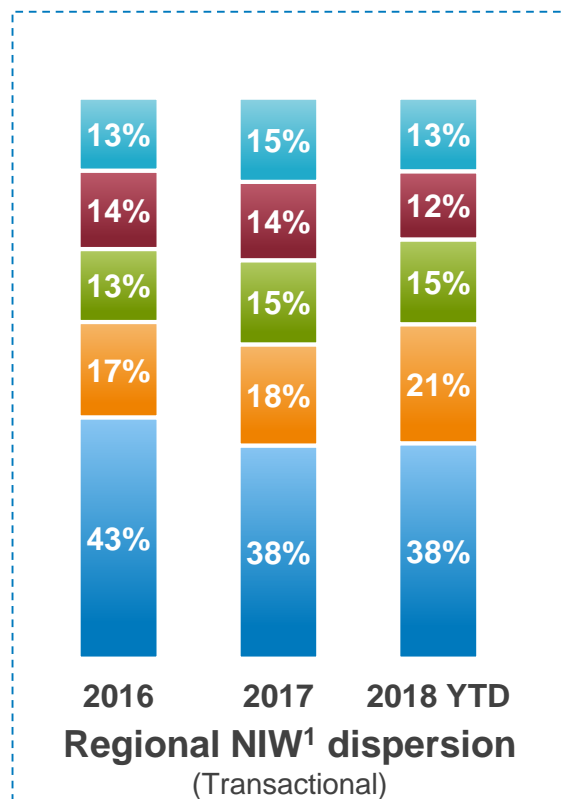
Note: Earnings curve assumes no material change in the curve with respect to above depiction.

¹ Estimates as of Q4/18 and 2019 premiums earned are for illustrative purposes only and are not to scale; Company estimates.

Loss ratio

Regional NIW¹ vs. losses on claims

■ Ontario ■ Alberta ■ Quebec ■ Pacific² ■ Other



Observations



Alberta, Quebec and Atlantic regions driving 2017 and 2018 losses on claims



Strong economic conditions in Ontario and Pacific regions resulting in nearly no losses on claims in these regions









Loss ratio expected to trend higher in 2019 as losses on claims begin to normalize in Ontario and Pacific regions

2019 FULL YEAR TARGET LOSS RATIO OF 15% TO 25%

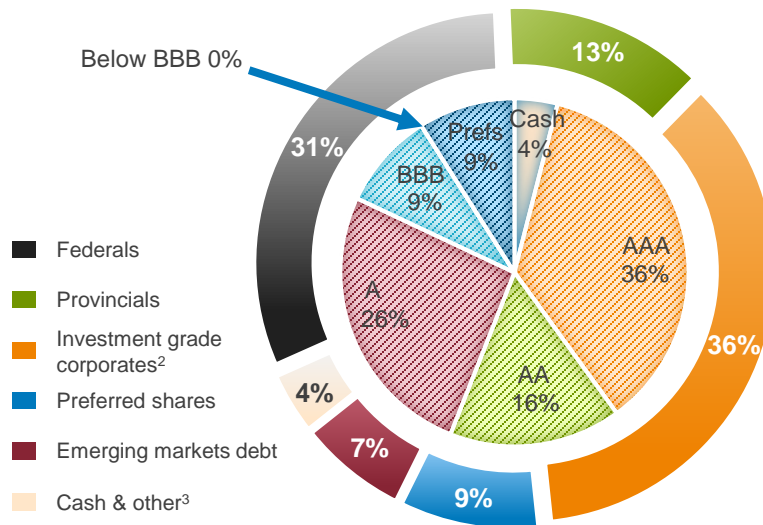
High quality investments & interest rate hedging program

Conservative investment philosophy & strong execution consistently creating value

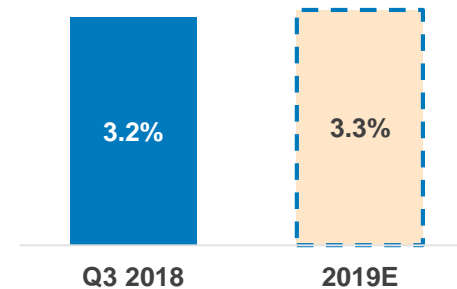
-  Limited credit risk appetite
-  Maintain relatively short duration of 3 to 5 years
-  Diversity geographically (US & select EM countries)
-  Focus on predictable cash income
-  Limit exposure to correlated economic risks
-  Opportunistically hedge interest rate risk

Strong investment quality with modest yield improvement expected in 2019

Portfolio Investments: \$6.4B



Investment Yield¹ Duration: 3.7 years



EXPECTING MODESTLY LOWER INTEREST AND DIVIDENDS ON LOWER INVESTED ASSETS IN 2019

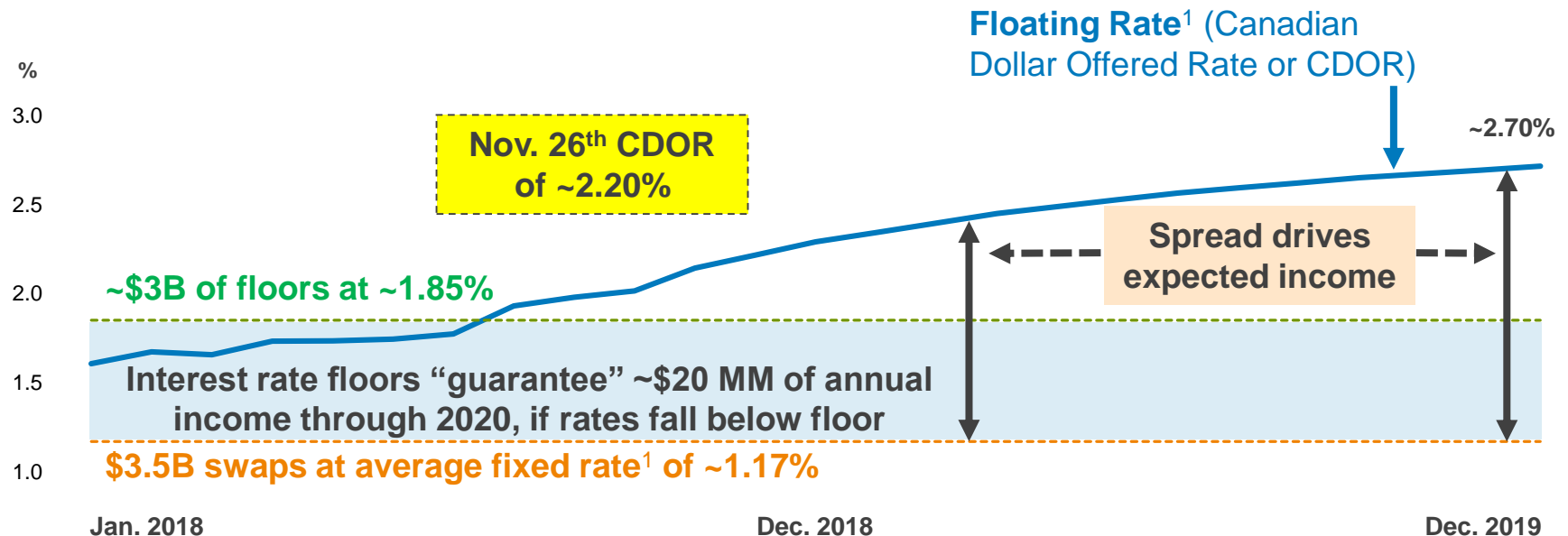
Note: Company sources.

1. Investment yield represents pre-tax equivalent book yield after dividend gross-up of portfolio (as at Sept. 30th, 2018). 2. Includes CLOs. 3. Cash includes short-term investments.

Interest rate hedging program contributing to operating income

Expected income from \$3.5 billion interest rate swaps driven by spread between floating and fixed rate of ~1.17%

\$3 billion of interest rate floors in place to protect against future significant drops in short-term rates



HEDGING PROGRAM EXPECTED TO ADD \$30 TO \$40 MILLION OF OPERATING INCOME IN 2019 RESULTING IN A MODEST INCREASE IN TOTAL OPERATING INVESTMENT INCOME

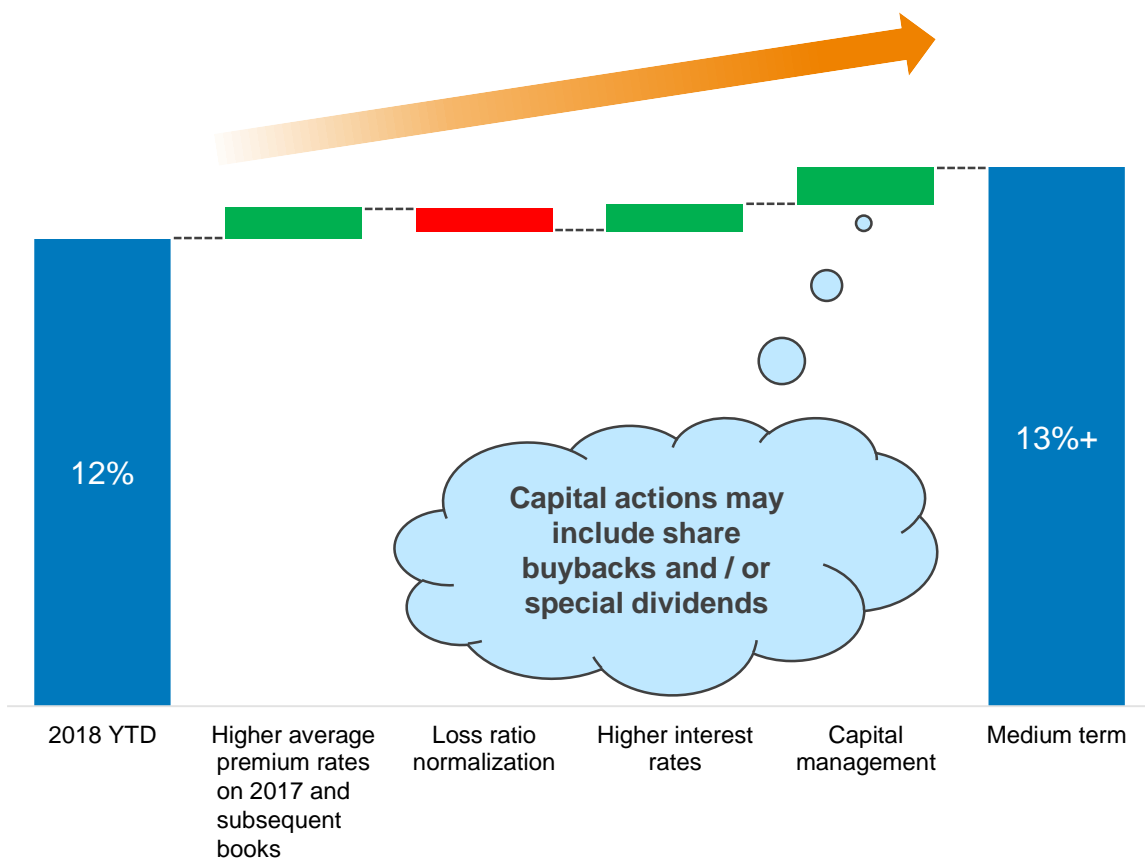
Note: Company estimates.

1. Floating rate reflects the anticipated range of the average based on management's estimate of the forward curve as at Nov. 26th, 2018; fixed rate represents the contract rates for our existing portfolio of interest rate swaps as at Sept. 30th, 2018.

Visibility into ROE progression

Path to future ROE enhancement

(%, illustrative purposes only)



Current assessment

- Premiums earned in 2019 and beyond will be driven by 2017 and subsequent books with the highest average premium rates

Book	Avg. premium rate
2016 book	293 bps
2017 book	331 bps
2018 book	349 bps

- Losses expected to normalize from current levels (lower than normal due to strong home price appreciation in several key markets: e.g. ON & B.C.)
- Higher interest rates should drive improved portfolio yield & income from hedging program
- Transitioning to more efficient capital structure

AT CURRENT PRICING, LONG RUN OPERATING ROE IS 13%+ FOR TRANSACTIONAL BUSINESS UNDER 2019 MICAT*, CONSISTENT WITH MEDIUM TERM ROE EXPECTATIONS

2019 capital priorities

Capital priorities

Funding organic growth
operating with MCT 160 - 165%

Maintaining modest
leverage of $\leq 15\%$

Holding company cash and
liquid investments $> \$100$ MM

Leverage credit facility for
ongoing capital/liquidity
flexibility

Sustainable
ordinary dividend

Return of capital when
excess capital available

Status at 3Q18

Operating at 170%
MCT presently

Leverage at 10%

Holding company cash
and liquid investments of
\$101 MM

Credit facility
upsized to \$300 MM

Announced dividend
increase of 9% in 3Q18;
35-40% payout range

Year-to-date share
repurchase of \$100M

2019 expectations

- Grow transactional share and expand portfolio insurance market size
- Expect to operate modestly above 165%

- No additional leverage contemplated until capital optimized

- Holding company cash and liquid investments $> \$100$ MM

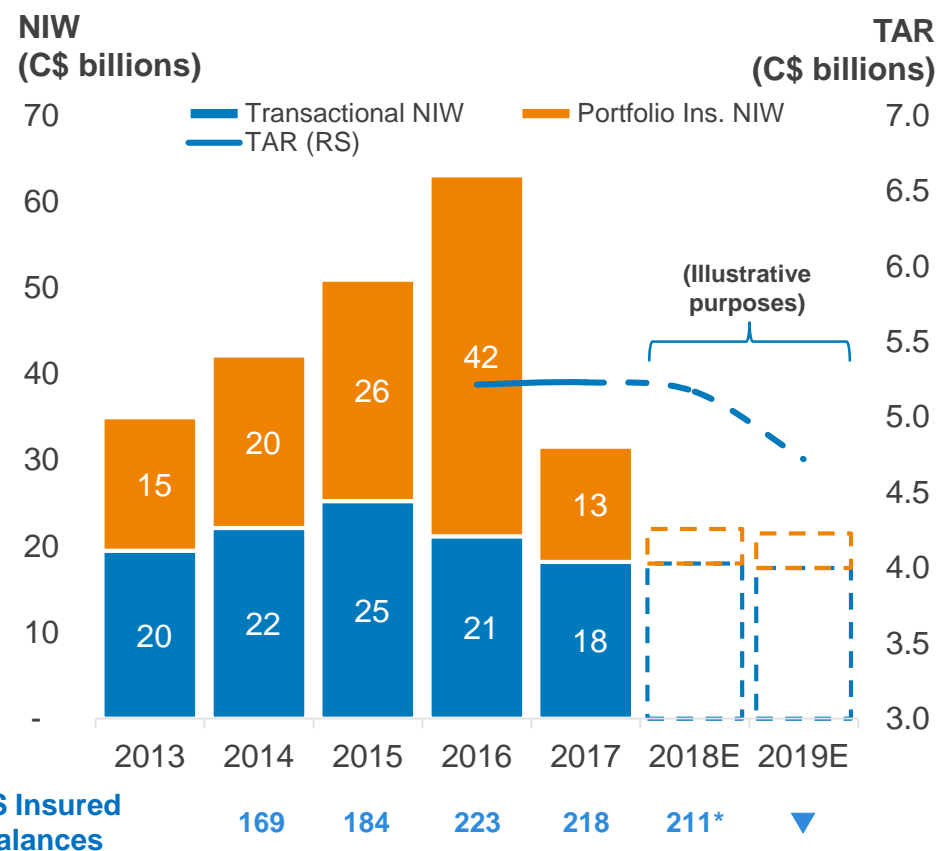
- Contingency for \$275MM 2020 debt maturity

- Growing ordinary dividend is a priority

- Focus on capital optimization including share buybacks / special dividends

Regulatory capital trends

New insurance Written (NIW) vs. Regulatory Total Asset Requirement (TAR) for insurance risk at 150% MCT

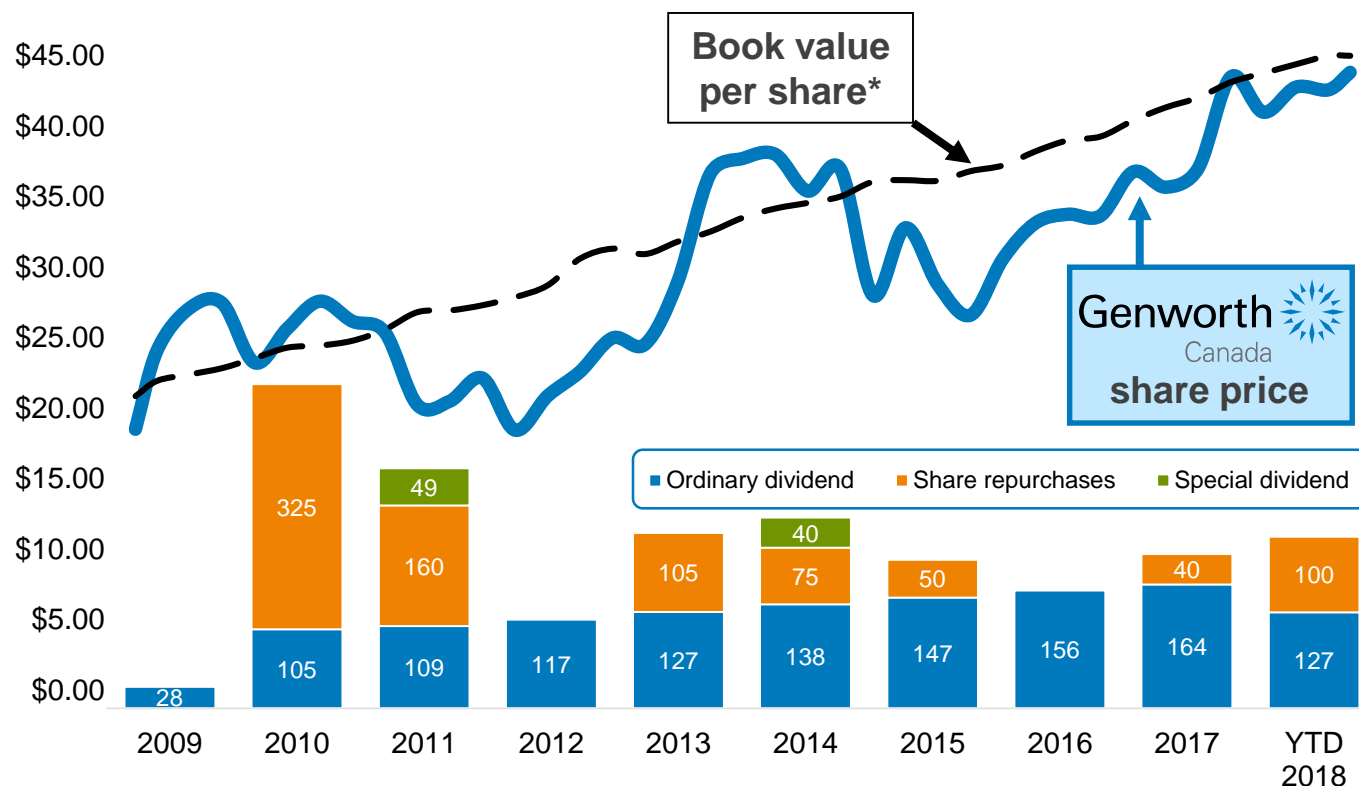


Observations

- 2019 MICAT changes should be net positive once transitional provisions for insurance risk unwind in the first half of 2019
- Capital impact of the elimination of the updating of credit scores for 2015 and prior books more than offsets the 5% increase in the base total asset requirement for insurance risk in 2019
- Expect a further decline in capital for insurance risk as large 2015 and 2016 books season
- 2019 focus on capital efficiency; expect to operate modestly above 165%

EXCESS CAPITAL GENERATED FROM PROFITABILITY AND SEASONING OF LEGACY BOOKS MAY LEAD TO REDEPLOYMENT OF \$500 TO 700 MM ABOVE ORDINARY DIVIDENDS

Creating shareholder value



Buyback vs. special dividend considerations

- Liquidity impact
- Index inclusion criteria
- Discount to intrinsic value
- ROE / book value per share accretion

Capital management activities

Since IPO:
 Total ordinary dividends paid: **\$1.3B**
 Total share buybacks: **\$856M**
 Total special dividends: **~\$90M**

- If you bought Genworth Canada at IPO and held since, and reinvested dividends in the company's shares then your total annualized shareholder return would have been ~15%¹ per annum
- Ordinary dividend increases of 5-12% per annum
- Track record of share buybacks and periodic special dividends

PROACTIVE CAPITAL MANAGEMENT EXPECTED TO CONTINUE IN 2019 AND BEYOND

Key takeaways for 2019



Flat transactional premiums written; potential for growth in portfolio insurance subject to lender demand in response to product innovation



Flat to modestly lower premiums earned due to smaller recent book of business



Normalizing loss ratio range of 15% to 25% aided by strong portfolio quality and stable economic conditions



Modestly higher investment income inclusive of favorable contribution from interest rate hedging program



Capital management actions should be positive for ROE and EPS...Operating ROE should be consistent with recent years of 12-13%

**Proven
business model**
has positioned
MIC for
**future financial
performance**



Stuart Levings

President and Chief Executive Officer

Wrap up

Strategic priorities for 2019

1

Invest in process innovation and technology to drive **improved customer experience**



2

Continue to exercise prudent **risk management** and proactive **loss mitigation**



3

Work towards an **efficient capital structure** to ensure capital strength while **maximizing ROE**



4

Leverage our strong **government relations strategy** to drive focus on first-time homebuyer affordability issues



FOCUSED ON PRUDENT GROWTH AND CAPITAL EFFICIENCY

Q&A

Senior management team



Stuart Levings, President & Chief Executive Officer
15+ years of mortgage insurance experience

Mr. Levings assumed his current role as President and Chief Executive Officer in January 2015. Prior to that Mr. Levings served in such senior leadership positions as Senior Vice President, Chief Operating Officer, Senior Vice President, Chief Operations Officer and Senior Vice President, Chief Risk Officer. Mr. Levings joined the Company in July 2000 as the Financial Controller, and has also held positions in finance and product development, including five years as Chief Financial Officer. Before that, Mr. Levings spent seven years with Deloitte & Touche. Mr. Levings holds a CPA, CA professional designation with over 15 years of professional experience in a variety of industry sectors. Mr. Levings holds a Bachelor of Accounting Science degree from the University of South Africa and is a member of both the South African and Canadian Institutes of Chartered Accountants.



Philip Mayers, SVP & Chief Financial Officer
25+ years of mortgage insurance experience

Mr. Mayers became Chief Financial Officer of the Company in 2009. He has over 25 years of finance and general management experience in financial services businesses. Since joining the Company in 1995, Mr. Mayers has held several senior positions, including Vice President, Finance, Vice President, Operations, and Senior Vice President, Business Development. Prior to joining the Company, he held finance positions with Mortgage Insurance Company of Canada ("MICC"), Esso Petroleum Canada and Deloitte & Touche. He holds CPA, CA and CMA professional designations and has a Master of Accounting degree from the University of Waterloo.

Senior management team



Craig Sweeney, SVP & Chief Risk Officer
15+ years of mortgage insurance experience

Mr. Sweeney has more than 18 years of professional experience in the mortgage and banking industry. Since joining the Company in 1998, Mr. Sweeney has held senior positions in Operations and Business Development, including Director of Risk Operations and Director of Product Development. Mr. Sweeney received an honours Bachelor of Arts degree in Economics from Carleton University in 1994.



Winsor Macdonell, SVP, General Counsel & Secretary
15+ years of mortgage insurance experience

Mr. Macdonell is responsible for all of the Company's legal and compliance matters, as well as government relations. Mr. Macdonell joined the Company in 1999. He was called to the Bar in Ontario in 1994. Prior to joining the Company, he spent three years in the life and property and casualty industry, and prior to that was in private practice. Mr. Macdonell received an honours Bachelor of Commerce degree from Queens University in 1988 and his LL.B. from Dalhousie University in 1992 and his ICD.D in 2014.

Senior management team



Debbie McPherson, SVP, Sales and Marketing
25+ years of mortgage insurance experience

Ms. McPherson has over 25 years of experience and success in sales and quality management with the Company. Prior to her current position, Ms. McPherson was the Company's Ontario Regional Sales Director. Ms. McPherson plays an active role in many industry organizations, including the Canadian Association of Accredited Mortgage Professionals, the Canadian Homebuilders Association and the Canadian Real Estate Association. Ms. McPherson graduated from the University of Toronto with a Bachelor of Arts degree.



Jim Spitali, SVP, Operations
15+ years of experience

Jim Spitali is the Senior Vice President, Operations. Previously, Jim held the role of Vice President, Underwriting Operations. As a member of the Senior Leadership Team, Jim is responsible for developing and executing strategies that optimize operational effectiveness while improving the customer experience. His focus is on driving productivity and operational efficiencies through innovation. With more than 17 years of financial services experience, Jim has held various positions in Retail Banking, Wealth Management, and Sales Strategy with CIBC and Meridian. He is currently a Board Director with Habitat for Humanity, Halton, Mississauga. Jim holds a Bachelor's of Business Administration from Brock University and an MBA from Dalhousie University.

Senior management team



Mary-Jo Hewat, SVP, Human Resources and Facilities
20+ years experience

Ms. Hewat brings over 20 years of human resources expertise spanning numerous industries and geographies. Ms. Hewat assumed her current role of Senior Vice President, Human Resources and Facilities in May, 2016. Prior to joining Genworth Canada, she was Senior Vice President, HR Business Partnerships at Ontario Municipal Employees Retirement System (OMERS) as well as Vice President, Human Resources. Her career has also included senior HR roles with Sherritt and Hudson's Bay. Ms. Hewat has a Bachelor of Commerce from Ryerson University and a Masters in Business Administration from the Schulich School of Business, York University.



Jonathan A. Pinto, MBA, LL.M

Vice President, Investor Relations



905.287.5482



jonathan.pinto@genworth.com

Investor Relations



investor.genworthmicanada.ca



investor@genworth.com