



TSX : TVI OTCQX: TVIPF

April 25, 2011

## **TVI Pacific Inc. Announces Shipment Schedule Update and Zinc Production Startup**

CALGARY, ALBERTA--(Marketwire – April 25, 2011) - TVI Pacific Inc. (TSX:TVI) (OTCQX:TVIPF) ("TVI" or "the Company") announced today that copper concentrate shipment 21 is complete and that zinc production has been initiated.

- **The 21<sup>st</sup> shipment containing 5,143 dry metric tonnes (“dmt”) of copper concentrate is complete;**
- **Total gross revenue received for the shipment is approximately US\$11.4 million;**
- **Inventory of 2,900 dmt of copper concentrate remains in storage;**
- **Next shipment (#22) is currently scheduled for mid to late May, 2011; and**
- **Zinc production has been achieved with the first shipment expected by year-end.**

The Company's 21<sup>st</sup> cargo of copper concentrates was shipped from the TVIRD warehouse facility at Santa Maria Port in Siocon, Zamboanga del Norte, in accordance with the offtake arrangement between TVIRD and MRI Trading AG (“MRI”). TVIRD expects to earn gross revenues of US\$11.4 million from MRI for the current shipment of 5,143 dmt of copper concentrates.

The offtake agreement provides that MRI will purchase all of the copper concentrates produced at Canatuan over the anticipated life of the sulphide operation. Inventory of about 2,900 dmt remains in storage at TVI's Santa Maria Port warehouse and on-site at Canatuan. It is anticipated that shipments of copper concentrate will continue every 6-8 weeks.

The Canatuan mill has also now commenced the production of zinc concentrate, as a result of the zinc commissioning processes carried out over previous months. Initial volumes are modest, but it is anticipated that with effective copper-zinc separation being achieved, zinc concentrate volumes will ramp up so that a first shipment can be made prior to year-end.

### **About TVI Pacific Inc. (TSX: TVI) (OTCQX: TVIPF)**

TVI Pacific Inc. is a publicly-traded resource company focused on the production, development, exploration and acquisition of resource projects in the Philippines. TVI produces copper concentrate from its Canatuan mine, is developing the Balabag gold property for anticipated production in the second half of 2012 and has begun an aggressive exploration program at its high-impact Tamarok property. TVI also has interests in oil and gas assets in Alaska, Niger and offshore Philippines.

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*The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.*

## **IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS**

*Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "schedule" and similar expressions.*

*Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct.*

*Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things general economic conditions in Canada, the United States, Niger, Alaska, the Philippines and elsewhere; volatility of prices for precious metals, base metals, oil and gas; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; inherent risks associated with the exploration of oil and gas properties (including mechanical problems); ultimate recoverability of reserves, production, timing, results and costs of exploration and development activities; political or civil unrest; availability of equipment and personnel; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.*

*Forward-looking statements respecting the shipping schedule are based on the Company's previous experience with concentrate shipments and discussions carried out to date with MRI. Forward-looking statements respecting the copper content of future concentrate shipments and production from the Zinc Circuit are based upon current mining and processing activities, prior experiences of management with mining and processing activities, the estimated copper and zinc mineralization of the sulphide zone, the current development and operating plan, and the Company's current budget and overall strategy for Canatuan (which are all subject to change).*

*The forward-looking statements of the Company contained in this news release are expressly qualified, in their entirety, by this cautionary statement. Various risks to which the Company and its affiliates are exposed in the conduct of their business (including mining activities) are described in detail in the Company's Annual Information Form for the year ended December 31, 2010, which was filed on SEDAR on March 30, 2011, and is available under the Company's profile at [www.SEDAR.com](http://www.SEDAR.com). Subject to applicable securities laws, the Company does not undertake any obligation to publicly revise the forward-looking statements included in this news release to reflect subsequent events or circumstances, except as required by law.*