



## NEWS RELEASE

TSX : TVI OTCQX: TVIPF

August 12, 2011

### **TVI Pacific Inc. Completes 23<sup>rd</sup> Shipment of Copper Concentrate and 1<sup>st</sup> Shipment of Zinc Concentrate**

CALGARY, ALBERTA--(Marketwire – August 12, 2011) - TVI Pacific Inc. (TSX:TVI) (OTCQX:TVIPF) ("TVI" or the "Company") announced today that its Philippine operating affiliate, TVI Resource Development (Phils.), Inc. ("TVIRD"), completed its 23<sup>rd</sup> shipment of copper concentrate on August 8, 2011, and completed its 1<sup>st</sup> shipment of zinc concentrate on July 7, 2011.

#### **Copper concentrate shipment:**

- **5,982 dry metric tonnes ("dmt") of concentrate was shipped containing 23.2% copper;**
- **Gross revenue of US\$16.0 million will be received for the shipment; and**
- **Inventory of 1,886 dmt of copper concentrate is currently in storage.**

The Company's 23<sup>rd</sup> shipment of 5,982 dmt of copper concentrate left the port of Santa Maria in Siocon, Zamboanga del Norte, in accordance with the off-take arrangement between TVIRD and MRI Trading AG ("MRI") on August 8, 2011. TVIRD expects to earn gross revenues of approximately US\$16.0 million from MRI for this shipment (pending final assay and price adjustments).

Copper production remains steady at Canatuan, achieving copper concentrate grade levels between 23 and 25 percent. It is anticipated that shipments of copper concentrate in Q3 and Q4 will continue every 6-8 weeks.

#### **Zinc concentrate shipment:**

The first shipment of 1,381 dmt of zinc concentrate took place on July 7, 2011. The shipment was completed in accordance with the zinc concentrate off-take agreement between TVIRD and MRI.

- **1,381 dmt of concentrate was shipped containing 51.9% zinc;**
- **Gross revenue of US\$1.4 million was received for the shipment; and**
- **Inventory of 897 dmt of zinc concentrate is currently in storage.**

Currently TVI is producing more tonnes of copper concentrate than zinc concentrate on a daily basis. This is a result of:

- Processing ore that has a higher copper grade than zinc grade;
- Producing a zinc concentrate containing a higher percentage of zinc metal; and
- Achieving higher copper recoveries than zinc recoveries due to the current mill process.

Increasing levels of zinc are expected to appear in the orebody as mining operations continue. To accommodate the higher zinc ore, construction has been initiated on additional zinc flotation capacity. This is expected to improve the overall efficiency of zinc recovery and, as a result, concentrate production. Construction is expected to be completed later this year.

Ideally, each future shipment should contain approximately 5,000 dmt of zinc concentrate. Current recoveries dictate it will take longer to produce the targeted amount of zinc concentrate compared to copper

concentrate. For this reason, the second shipment is expected in December 2011. The Company anticipates shipments in 2012 to occur every 4-6 months depending on the Zinc Circuit efficiency improvements underway.

### **About TVI Pacific Inc. (TSX: TVI) (OTCQX: TVIPF)**

TVI Pacific Inc. is a publicly-traded resource company focused on the production, development, exploration and acquisition of resource projects in the Philippines. TVI produces copper and zinc concentrates from its Canatuan mine, is developing its Balabag gold property for anticipated production in the second half of 2012 and is carrying out an exploration program at its Tamarok copper-gold property. TVI also has interests in oil and gas assets in Alaska, Niger and offshore Philippines.

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*The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.*

### **IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS**

*Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "schedule" and similar expressions.*

*Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things general economic conditions in Canada, the United States, Niger, Alaska, the Philippines and elsewhere; volatility of prices for precious metals, base metals, oil and gas; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; inherent risks associated with the exploration of oil and gas properties (including mechanical problems); ultimate recoverability of reserves, production, timing, results and costs of exploration and development activities; political or civil unrest; availability of equipment and personnel; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.*

*Forward-looking statements respecting the copper and zinc concentrate shipping schedules are based on the Company's previous experience with concentrate shipments, current mining and processing activities, prior experiences of management with mining and processing activities, discussions held to date with MRI, the current development and operating plan, and the Company's current budget and overall strategy for Canatuan (which are all subject to change). Forward-looking statements respecting the copper and zinc content of future concentrate shipments are based upon current mining and processing activities, prior experiences of management with mining and processing activities, the estimated copper and zinc mineralization of the sulphide zone, the current development and operating plan, and the Company's current budget and overall strategy for Canatuan (which are all subject to change).*

*The forward-looking statements of the Company contained in this news release are expressly qualified, in their entirety, by this cautionary statement. Various risks to which the Company and its affiliates are exposed in the conduct of their business (including mining activities) are described in detail in the Company's Annual Information Form for the year ended December 31, 2010, which was filed on SEDAR on March 30, 2011, and is available under the Company's profile at [www.SEDAR.com](http://www.SEDAR.com). Subject to applicable securities laws, the Company does not undertake any obligation to publicly revise the forward-looking statements included in this news release to reflect subsequent events or circumstances, except as required by law.*