



## NEWS RELEASE

TSX : TVI OTCQX: TVIPF

March 1, 2011

### **TVI Pacific Enters Loan Arrangement with TG World Energy Corp.**

CALGARY, ALBERTA – TVI Pacific Inc. (TSX: TVI) (OTCQX: TVIPF) ("TVI" or "the Company") announces that it has entered into an unsecured loan arrangement (the "Loan") with TG World Energy Corp. ("TG World") for US\$500,000. The full amount of the Loan will be advanced immediately to TG World and will be used to fund obligations in the Philippines. The Loan carries an interest rate of 15% and matures on March 14, 2011.

As previously announced, TVI and TG World have entered into an Arrangement Agreement whereby holders of TG World shares will receive 0.458 of a common share of TVI for each TG World share held. The Arrangement is subject to approval of TG World shareholders at a meeting to be held on March 4, 2011.

#### **About TVI Pacific Inc. (TSX: TVI) (OTCQX: TVIPF)**

TVI Pacific Inc. is a publicly-traded copper producer focused on the production, development, exploration and acquisition of precious and base metal mining deposits in the Philippines. The Company's interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

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*The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.*

#### **IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS**

*Certain information set out in this news release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "schedule" and similar expressions.*

*Forward-looking statements are based upon the opinions and expectations of management of TVI as at the effective date of such statements and, in some cases, information supplied by third parties. Although TVI believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as completion risks in respect of the proposed arrangement, changes in general economic conditions in Canada, the United States and elsewhere, changes in operating conditions (including as a result of weather patterns), the volatility of prices for oil, gas, base metals, precious metals and other commodities, commodity supply and demand, fluctuations in currency and interest rates, inherent risks associated with the exploration, development and production of oil and gas (including mechanical and environmental problems), inherent risks associated with the exploration, development and production of base and precious minerals (including mechanical and environmental problems), timing, results and costs of exploration and development activities, availability of financial resources or third-party financing, availability of equipment, materials, services and personnel, defaults by counterparties, reliance upon operators in the case of non-operated properties and projects, and new laws and regulations (domestic and foreign). Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.*

*Forward-looking statements concerning the proposed acquisition of TG World by TVI are based upon the terms of the January 16, 2010, Amended and Restated Arrangement Agreement entered into between TG World and TVI and that all necessary shareholder, court and regulatory approvals required in connection with the proposed arrangement are obtained on terms satisfactory to TVI and TG World. Forward-looking statements concerning share exchange ratios associated with the proposed arrangement are based upon the terms of the January 16, 2010, Amended and Restated Arrangement Agreement entered into between TG World and TVI Pacific. Forward-looking statements regarding the use of Loan funds in the Philippines by TG World are based on discussions carried out to date with the operator of the Philippine joint venture, the current budget and plans of the joint venture partners, and the current budget, exploration plans and overall strategy of TG World in the Philippines (which are all subject to change).*

*The forward-looking statements of the Company contained in this news release are expressly qualified, in their entirety, by this cautionary statement. Subject to applicable securities laws, the Company does not undertake any obligation to publicly revise the forward-looking statements included in this news release to reflect subsequent events or circumstances, except as required by law.*

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