Certain statements in this presentation may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Potash Ridge Corporation (the "Corporation"), or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation, such statements use such words as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate" and other similar terminology. These statements reflect the Corporation's current expectations regarding future events and operating performance and speak only as of the date of this presentation. Forward-looking statements involve significant risks and uncertainties, which include, but are not limited to the factors discussed under “A Cautionary Note Regarding Forward Looking Statements” and "Risk Factors" in the Corporation’s Annual Information Form dated March 28, 2016, and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. Although the forward-looking statements contained in this presentation are based upon what management of the Corporation believes are reasonable assumptions, the Corporation cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this presentation and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Corporation assumes no obligation to update or revise them to reflect new events or circumstances.
Potash Ridge is bringing two potassium sulphate (SOP) fertilizer processes into production; one in Utah and one in Quebec.
OUR VISION IS TO BECOME THE SOP MARKET LEADER IN NORTH AMERICA

• SOP is highly sought after premium fertilizer
• 1.5 million tonnes of unmet demand
• Valleyfield Project – only potential new supply in next 18 months
• Blawn Mountain Project – potential lowest cost producer in North America
• Focus on non-dilutive project level financing creates attractive investment opportunity
Which one are you buying?
Potassium Sulphate (SOP)

- Low chloride, high sulphur
- Significant benefits for fruits, vegetables, nuts
- Improves yield, taste, appearance and shelf life
- US$630/tonne in North America
- Capacity growth limited in competitor’s North American process
POTASSIUM APPLICATION IMPROVES YIELD AND QUALITY – IMPACT ON TOMATOES

University of Florida: Comparison of Potassium Sources and Rates For Tomato Production in Florida

100lb/acre  200lb/acre  300lb/acre
POTASSIUM SULPHATE ELIMINATES CHLORIDE DAMAGE

Peach and grape leaves suffering salt (chloride) damage
SOP: A top performing commodity in last 5 years

SOP price influenced by high-value crop economics not MOP price

1 Compass Minerals Q3 2016 Report, 2 Potash Corp Q3 2016 Report
SOURCES OF POTASSIUM SULPHATE

CHEMICAL REACTION: Mannheim Process
50% of all SOP produced uses Mannheim Process
Used in Asia, Middle East and Europe
Soluble and granular form

MINERAL PROCESSING: Alunite
Proven process
Soluble and granular form

EVAPORATION: Salt Lake
Finite resource
Found in USA, Chile, China, Europe
Granular form

POTASH RIDGE’S TWO SOP PROJECTS

VALLEYFIELD FERTILIZER CORP. (Quebec)

BLAWN MOUNTAIN (Utah)
North America is Underserved

North American SOP Market
Current Production: 400,000 tonnes/year
Current Consumption: 500,000 tonnes/year
Projected demand: 1,000,000 tonnes/year
TWO PROJECTS STRATEGICALLY LOCATED TO SERVE SOP-DEMANDING CROPS

- Valleyfield
  - Citrus
  - Vegetables
  - Potatoes
  - Tobacco

- Blawn Mountain
  - Almonds
  - Grapes
  - Apples
  - Lettuce
ONE PRODUCT, TWO PROCESSES

Valleyfield
(Quebec)

- 40,000 tpy of SOP
- CAD $50M capex
- 30% after tax IRR
- Proven process
- Production targeted in H1 2018
- Scalable
- CAD $14M in average annual cash flows
- NPV (after tax 10%) CAD $82M

Blawn Mountain
(Utah)

- 230,000 tpy of SOP
- US $458M capex
- 20.1% after tax IRR
- Lowest cost producer in North America (US $172/ton)
- Major permits and water rights secured; infrastructure nearby
- US $107M in average annual cash flow
- NPV (after tax 10%) US $482M
Valleyfield Project

Quebec
Will be first SOP producer on North American east coast

- Strong government support
- Located in industrial area near Montreal, Quebec
- Low capex (CAD $50 million) – fixed price with SNC
- Short build time: 9-12 months
- 40,000 tonnes per year and easily scalable
- Commercial arrangements create barriers to entry
- Technology partner with 20 years experience
PROVEN MANNHEIM PROCESS

Converts MOP to SOP

Proven production process (150 year history), with numerous operating facilities in Europe and China (50% of current SOP production is from Mannheim)

High quality, consistent production process

Raw Material

- POTASSIUM CHLORIDE (MOP)
- SULPHURIC ACID
- HEAT

2-Stage Process

- MANNHEIM FURNACE

Finished Products

- POTASSIUM SULPHATE (SOP)
- HYDRO-CHLORIC ACID (HCl)

Raw Material Flow:
- POTASSIUM CHLORIDE (MOP) → SULPHURIC ACID → HEAT → MANNHEIM FURNACE

2-Stage Process Flow:
- MANNHEIM FURNACE → POTASSIUM SULPHATE (SOP) → HYDRO-CHLORIC ACID (HCl)
Blawn Mountain Project

Utah

TSX:PRK
- Drilling data has established 45+ years of reserves
- Over 100 years of potential potash production
- Ranked #11 mining jurisdiction globally\(^{(1)}\)
- 100% state-owned land
- Strong state government and local support
- All necessary infrastructure nearby

\(^{(1)}\) Fraser Institute, 2016

TSX:PRK
Will be lowest cost producer in North America

Focused on serving California market with soluble SOP

Initial production rate of 255,000 tons per year

45+ years proven + probable reserves

Permits and water rights secured

Off-take for sulphuric acid byproduct secured

All infrastructure within 30 miles

Over 2.2 million tons / year of tailings includes about 1/5 alumina

- Metallurgical testing to be undertaken to assess potential as: Bauxite substitute, concrete input or other industrial applications
- Not valued in NPV
EXPERIENCED AND PROVEN MANAGEMENT

GUY BENTINCK
President & Chief Executive Officer
• Chartered Professional Accountant
• 20 years mining/resource experience
• Sherritt CFO and SVP Capital Projects

ROSS PHILLIPS
Chief Operating Officer
MA (Econ)/MBA/CFA/CPA
• 15 years experience in large resource and energy sector projects
• Sherritt, Capital Power

JAY HUSSEY
President, Valleyfield Fertilizer & VP Corporate Finance
• Founder of Valleyfield Fertilizer Corp.
• 20 years capital markets consulting
• 9 years SOP operational experience with Migao Corporation (Mannheim SOP producer)

PETRA DECHER, C.A.
Chief Financial Officer
• Formerly VP Finance and Assistant Secretary, Franco-Nevada Corporation
• 15 years in mining industry with focus on public reporting, corporate governance, and structuring

OVER 75 YEARS COMBINED EXPERIENCE

TSX:PRK
<table>
<thead>
<tr>
<th>Project</th>
<th>Operating Margin</th>
<th>Annualized Cash Flow</th>
<th>Project NPV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valleyfield</td>
<td>$17M</td>
<td>$14M</td>
<td>$82M</td>
</tr>
<tr>
<td>Blawn Mountain</td>
<td>$183M</td>
<td>$144M</td>
<td>$645M</td>
</tr>
<tr>
<td>Combined Values</td>
<td>$200M</td>
<td>$158M</td>
<td>$727M</td>
</tr>
<tr>
<td>Per PRK Share</td>
<td>$1.58</td>
<td>$1.25</td>
<td>$5.75</td>
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</tbody>
</table>
# CAPITAL STRUCTURE

## Common shares (basic)
- 126.4 million

## Warrants*
- 25.1 million

## Stock Options
- 10.6 million

## Common Shares (fully diluted)
- 162.2 million

## Current share price
- $0.25

## Market cap
- $31 million

### *Warrants

<table>
<thead>
<tr>
<th># Warrants</th>
<th>Exercise Price</th>
<th>Expiry</th>
<th>Proceeds</th>
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<tbody>
<tr>
<td>9.6M</td>
<td>$0.08</td>
<td>Nov. 2017</td>
<td>$768,000</td>
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<tr>
<td>6.2M</td>
<td>$0.30</td>
<td>Apr. 2019</td>
<td>$1,860,000</td>
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<tr>
<td>2.8M</td>
<td>$0.50</td>
<td>May 2019</td>
<td>$1,400,000</td>
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<tr>
<td>6.5M</td>
<td>$0.50</td>
<td>Jan. 2022</td>
<td>$3,250,000</td>
</tr>
</tbody>
</table>
NEAR TERM CATALYSTS

Valleyfield
- Finalize SOP off-take agreement
- Finalize combination debt and preferred share financing
- Start construction
- Start operations mid 2018

Blawn Mountain
- Finalize SOP off-take agreement
- Obtain fixed price construction agreement
- Confirm alumina upside assessment
Pure SOP play – huge demand globally and in North America

East coast strategy: supply unmet demand with first local production facility

West coast strategy: as lowest cost producer, replace import supply & disrupt incumbent

Focus on non-dilutive project level financing creates attractive investment opportunity

Valleyfield - quick to cash flow & profitability

Blawn Mountain - lowest cost producer in North America with long-life reserves