



ALAMOS GOLD INC.

TSX:AGI | NYSE:AGI

Dear Shareholder:

Important tax information for Alamos shareholders

The exchange of Alamos Gold Inc. (“Alamos”) shares for Amalco shares pursuant to the Plan of Arrangement with AuRico Gold Inc. will result in a disposition of Alamos shares held by each Alamos shareholder. Accordingly, an Alamos shareholder may realize a gain (or loss) and be subject to Canadian income tax. For Canadian tax purposes, it is possible for an Alamos shareholder **that is not exempt from Canadian income tax** to defer some or all of the tax resulting from the disposition by making joint tax election(s) with AuRico under section 85 of the *Income Tax Act* (and applicable provincial rules). Such tax election(s) must then be filed with the Canada Revenue Agency and any applicable provincial taxation authorities in the prescribed form and within the prescribed time. The joint tax election(s) are optional. An Alamos shareholder that is **not exempt from Canadian income tax** that does not make the joint tax election(s) with AuRico will not obtain a tax-deferred rollover in respect of any gain realized on the disposition of their Alamos shares and may be subject to Canadian income tax.

Any Alamos shareholder that is not exempt from Canadian income tax that would like to make a tax election is strongly encouraged to provide his/her name, mailing address and telephone number via voicemail on the tax election hotline at **1-855-348-5088** or via email at alamos.tax.election@ca.pwc.com. Our representatives will contact all such Alamos shareholders with instructions on how to make the tax election.

The following Alamos shareholders are NOT permitted to file a tax election:

- Alamos shareholders that are non-residents of Canada, unless the non-resident shareholders’ Alamos shares constitute “taxable Canadian property” within the meaning in the *Income Tax Act* (Canada) and such non-resident shareholders would not be exempt from Canadian income tax in respect of any gain realized on the disposition of their Alamos shares by reason of an exemption contained in an applicable income tax treaty or convention. Uncertain shareholders should contact their tax advisors.
- Alamos shareholders that held all of their Alamos shares in an RRSP, RRIF, TFSA or other Canadian tax-exempt plan.

In addition, Alamos shareholders that realize a loss on the disposition of their Alamos shares pursuant to the Arrangement will not benefit from filing a tax election.

The foregoing is subject to the more detailed information set out in the May 22, 2015 joint management information circular of Alamos, a copy of which can be found on www.sedar.com under Alamos’ profile.

Yours Truly,

Alamos Gold Inc.