

SYMANTEC CORPORATION
Second Fiscal Quarter 2016 Supplemental Information ⁽¹⁾
(In millions, except per share data, unaudited)

	Q2'16	Q2'15	Y/Y Growth	Y/Y Growth Adjusted for FX ⁽²⁾	% Mix of Q2'16 Revenue
Revenue and Earnings Results					
GAAP Revenue	\$1,498	\$1,617	-7%	-1%	
Diluted non-GAAP EPS	\$0.44	\$0.48	-8%		
Diluted GAAP EPS	\$0.23	\$0.35	-34%		
Revenue by Segment - GAAP					
Consumer Security	\$420	\$485	-13%	-8%	28%
Enterprise Security	\$485	\$511	-5%	1%	32%
Information Management	\$593	\$621	-5%	2%	40%
Revenue by Geography - GAAP					
International	\$717	\$847	-15%	-4%	48%
U.S.	\$781	\$770	1%	1%	52%
Americas (U.S., Latin America, Canada)	\$866	\$884	-2%	-2%	58%
EMEA	\$387	\$455	-15%	0%	26%
Asia Pacific & Japan	\$245	\$278	-12%	-1%	16%
Expenses and Profitability - Non-GAAP					
Gross margin	83.6%	84.0%	-40 bps	-20 bps	
Operating expenses	\$831	\$894	-7%	-3%	
Operating expenses as a % of revenue	55.5%	55.3%	20 bps	-80 bps	
Operating income	\$421	\$464	-9%	0%	
Operating margin	28.1%	28.7%	-60 bps	50 bps	
Net income	\$301	\$332	-9%		
Fully diluted shares outstanding	687	696	-1%		
Balance Sheet & Cash Flow Metrics					
Cash, cash equivalents and short-term investments	\$3,357	\$3,793	-11%		
DSO	45 days	41 days			
GAAP deferred revenue	\$3,271	\$3,417	-4%	0%	
Cash flow from operating activities	\$134	\$173	-23%		
Purchases of property and equipment	\$71	\$107	-34%		
Stock repurchases - number of shares	8	5			

(1) This presentation includes non-GAAP measures. Non-GAAP financial measures are supplemental and should not be considered a substitute for financial information presented in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Appendix A.

(2) Management refers to growth rates adjusting for currency so that the business results can be viewed without the impact of fluctuations in foreign currency exchange rates. We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods (or, in the case of deferred revenue, converted into United States dollars at the actual exchange rate in effect at the end of the prior period).

SYMANTEC CORPORATION
Trended Reconciliation of GAAP to Non-GAAP Statements of Income ^{(1) (2)}
(In millions, except per share data, unaudited)

	FY2016		FY2015				FY2014				Year Ended	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	FY15	FY14
GAAP												
Net revenue	\$ 1,498	\$ 1,499	\$ 1,518	\$ 1,638	\$ 1,617	\$ 1,735	\$ 1,625	\$ 1,705	\$ 1,637	\$ 1,709	\$ 6,508	\$ 6,676
Cost of revenue	264	254	287	279	278	309	282	283	284	300	1,153	1,149
Gross profit	1,234	1,245	1,231	1,359	1,339	1,426	1,343	1,422	1,353	1,409	5,355	5,527
Operating expenses												
Sales and marketing	516	521	551	563	565	644	585	610	592	652	2,323	2,439
Research and development	293	284	293	267	276	308	277	252	248	262	1,144	1,039
General and administrative	94	96	89	94	93	103	115	98	114	119	379	446
Amortization of intangible assets	17	19	25	27	27	29	28	28	29	71	108	156
Restructuring, separation, and transition	111	124	121	81	30	20	32	29	122	81	252	264
Total operating expenses	1,031	1,044	1,079	1,032	991	1,104	1,037	1,017	1,105	1,185	4,206	4,344
Operating income	203	201	152	327	348	322	306	405	248	224	1,149	1,183
Non-operating income (expense)												
Interest income	3	3	3	3	3	3	3	3	3	3	12	12
Interest expense	(19)	(20)	(19)	(20)	(19)	(21)	(19)	(20)	(20)	(25)	(79)	(84)
Other income (expense), net	2	(11)	7	2	1	1	8	(1)	20	18	11	45
Total non-operating income (expense)	(14)	(28)	(9)	(15)	(15)	(17)	(8)	(18)	3	(4)	(56)	(27)
Income before income taxes	189	173	143	312	333	305	298	387	251	220	1,093	1,156
Income tax expense (benefit)	33	56	(33)	90	89	69	81	104	10	63	215	258
Net income	\$ 156	\$ 117	\$ 176	\$ 222	\$ 244	\$ 236	\$ 217	\$ 283	\$ 241	\$ 157	\$ 878	\$ 898
Reconciliation of Non-GAAP Adjustments												
Net revenue												
EDS & NDI contingency	\$ -	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30	\$ -
GSA investigation	-	-	-	-	-	-	25	-	-	-	-	25
Cost of revenue												
Stock-based compensation	8	5	6	6	6	6	6	5	4	4	24	19
Amortization of intangible assets	10	13	13	12	13	13	13	13	13	15	51	54
Total gross profit adjustment	18	18	49	18	19	19	44	18	17	19	105	98
Operating expenses												
Stock-based compensation	72	48	49	45	40	37	39	29	34	35	171	137
Amortization of intangible assets	17	19	25	27	27	29	28	28	29	71	108	156
Restructuring, separation, and transition	111	124	121	81	30	20	32	29	122	81	252	264
Total operating expense adjustment	200	191	195	153	97	86	99	86	185	187	531	557
Net income												
Gross profit adjustment	18	18	49	18	19	19	44	18	17	19	105	98
Operating expense adjustment	200	191	195	153	97	86	99	86	185	187	531	557
Income tax effect on above items	(73)	(51)	(121)	(26)	(28)	(28)	(27)	(20)	(84)	(52)	(203)	(183)
Total net income adjustment	\$ 145	\$ 158	\$ 123	\$ 145	\$ 88	\$ 77	\$ 116	\$ 84	\$ 118	\$ 154	\$ 433	\$ 472
Non-GAAP												
Net revenue	\$ 1,498	\$ 1,499	\$ 1,548	\$ 1,638	\$ 1,617	\$ 1,735	\$ 1,650	\$ 1,705	\$ 1,637	\$ 1,709	\$ 6,538	\$ 6,701
Cost of revenue	246	236	268	261	259	290	263	265	267	281	1,078	1,076
Gross profit	1,252	1,263	1,280	1,377	1,358	1,445	1,387	1,440	1,370	1,428	5,460	5,625
Operating expenses												
Sales and marketing	487	502	530	544	547	627	570	595	577	639	2,248	2,381
Research and development	263	265	271	251	262	295	263	243	236	248	1,079	990
General and administrative	81	86	83	84	85	96	105	93	107	111	348	416
Total operating expenses	831	853	884	879	894	1,018	938	931	920	998	3,675	3,787
Operating income	421	410	396	498	464	427	449	509	450	430	1,785	1,838
Non-operating income (expense)												
Interest income	3	3	3	3	3	3	3	3	3	3	12	12
Interest expense	(19)	(20)	(19)	(20)	(19)	(21)	(19)	(20)	(20)	(25)	(79)	(84)
Other income (expense), net	2	(11)	7	2	1	1	8	(1)	20	18	11	45
Total non-operating income (expense)	(14)	(28)	(9)	(15)	(15)	(17)	(8)	(18)	3	(4)	(56)	(27)
Income before income taxes	407	382	387	483	449	410	441	491	453	426	1,729	1,811
Provision for income taxes	106	107	88	116	117	97	108	124	94	115	418	441
Net income	\$ 301	\$ 275	\$ 299	\$ 367	\$ 332	\$ 313	\$ 333	\$ 367	\$ 359	\$ 311	\$ 1,311	\$ 1,370
Shares												
Diluted GAAP and non-GAAP weighted-average shares outstanding	687	691	693	697	696	697	700	702	707	707	696	704
Reconciliation of Net Income per Share												
GAAP net income per share	\$ 0.23	\$ 0.17	\$ 0.25	\$ 0.32	\$ 0.35	\$ 0.34	\$ 0.31	\$ 0.40	\$ 0.34	\$ 0.22	\$ 1.26	\$ 1.28
Stock-based compensation adjustment per share, net of taxes	\$ 0.08	\$ 0.05	\$ 0.06	\$ 0.05	\$ 0.05	\$ 0.04	\$ 0.05	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.20	\$ 0.17
Other non-GAAP adjustments per share, net of taxes	\$ 0.13	\$ 0.18	\$ 0.12	\$ 0.16	\$ 0.08	\$ 0.07	\$ 0.12	\$ 0.08	\$ 0.13	\$ 0.18	\$ 0.42	\$ 0.50
Non-GAAP net income per share	\$ 0.44	\$ 0.40	\$ 0.43	\$ 0.53	\$ 0.48	\$ 0.45	\$ 0.48	\$ 0.52	\$ 0.51	\$ 0.44	\$ 1.88	\$ 1.95

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(2) We have a 52/53-week fiscal accounting year. The three months ended July 4, 2014 consisted of 14 weeks, whereas all other three month periods presented consist of 13 weeks.

SYMANTEC CORPORATION
Supplemental Trended Revenue and Deferred Revenue Detail ⁽¹⁾⁽²⁾
(Dollars in millions, unaudited)

	FY16		FY15						FY14							
	Q2		Q4		Q3		Q2		Q4		Q3		Q2		Q1	
	GAAP	GAAP	GAAP	Adj ⁽³⁾	Non-GAAP	GAAP	GAAP	GAAP	GAAP	Adj ⁽⁴⁾	Non-GAAP	GAAP	GAAP	GAAP	GAAP	
Revenue																
Content, subscription, and maintenance	\$ 1,333	\$ 1,352	\$ 1,318	\$ 30	\$ 1,348	\$ 1,412	\$ 1,445	\$ 1,574	\$ 1,433	\$ 21	\$ 1,454	\$ 1,508	\$ 1,499	\$ 1,520		
License	165	147	200	-	200	226	172	161	192	4	196	197	138	189		
Total Revenue	\$ 1,498	\$ 1,499	\$ 1,518	\$ 30	\$ 1,548	\$ 1,638	\$ 1,617	\$ 1,735	\$ 1,625	\$ 25	\$ 1,650	\$ 1,705	\$ 1,637	\$ 1,709		
Revenue - Y/Y Growth Rate																
Content, subscription, and maintenance	-8%	-14%	-8%	1%	-7%	-6%	-4%	4%	-6%	1%	-5%	-1%	0%	3%		
License	-4%	-9%	4%	-2%	2%	15%	25%	-15%	-13%	2%	-11%	-27%	-31%	-2%		
Total Y/Y Growth Rate	-7%	-14%	-7%	1%	-6%	-4%	-1%	2%	-7%	1%	-6%	-5%	-4%	2%		
Revenue - Y/Y Growth Rate in Constant Currency ⁽⁵⁾																
Content, subscription, and maintenance	-2%	-8%	-1%	0%	-1%	-3%	-3%	2%	-6%	1%	-5%	0%	0%	4%		
License	2%	0%	13%	-3%	10%	20%	25%	-16%	-14%	2%	-12%	-27%	-31%	-2%		
Total Y/Y Growth Rate in Constant Currency	-1%	-7%	0%	1%	1%	0%	-1%	0%	-7%	1%	-6%	-4%	-3%	3%		
Revenue by Segment																
Consumer Security	\$ 420	\$ 430	\$ 408	\$ 30	\$ 438	\$ 461	\$ 485	\$ 533	\$ 504	\$ -	\$ 504	\$ 517	\$ 518	\$ 524		
Enterprise Security	485	482	491	-	491	509	511	552	511	10	521	528	517	544		
Information Management	593	587	619	-	619	668	621	650	610	15	625	660	602	641		
Revenue by Segment - Y/Y Growth Rate																
Consumer Security	-13%	-19%	-19%	6%	-13%	-11%	-6%	2%	-5%	0%	-5%	-2%	-2%	1%		
Enterprise Security	-5%	-13%	-4%	-2%	-6%	-4%	-1%	1%	-6%	2%	-4%	-5%	-4%	3%		
Information Management	-5%	-10%	1%	-2%	-1%	1%	3%	1%	-10%	3%	-7%	-6%	-5%	4%		
Revenue by Segment - Y/Y Growth Rate in Constant Currency ⁽⁵⁾																
Consumer Security	-8%	-13%	-13%	6%	-7%	-7%	-6%	1%	-5%	0%	-5%	-2%	-1%	2%		
Enterprise Security	1%	-6%	2%	-2%	0%	0%	-1%	0%	-6%	2%	-4%	-4%	-3%	4%		
Information Management	2%	-3%	9%	-3%	6%	5%	3%	0%	-10%	2%	-8%	-7%	-6%	4%		
Revenue by Geography																
International	\$ 717	\$ 732	\$ 758	\$ -	\$ 758	\$ 830	\$ 847	\$ 903	\$ 847	\$ -	\$ 847	\$ 904	\$ 848	\$ 879		
U.S.	781	767	760	30	790	808	770	832	778	25	803	801	789	830		
Americas (U.S., Latin America, Canada)	866	855	855	30	885	907	884	940	880	25	905	914	890	933		
EMEA	387	391	399	-	399	464	455	495	470	-	470	494	457	470		
Asia Pacific & Japan	245	253	264	-	264	267	278	300	275	-	275	297	290	306		
Revenue by Geography - Y/Y Growth Rate																
International	-15%	-19%	-11%	0%	-11%	-8%	0%	3%	-6%	0%	-6%	-4%	-3%	2%		
U.S.	1%	-8%	-2%	0%	-2%	1%	-2%	0%	-9%	3%	-6%	-6%	-4%	3%		
Americas (U.S., Latin America, Canada)	-2%	-9%	-3%	1%	-2%	-1%	-1%	1%	-8%	3%	-5%	-4%	-3%	3%		
EMEA	-15%	-21%	-15%	0%	-15%	-6%	0%	5%	-3%	0%	-3%	-1%	4%	8%		
Asia Pacific & Japan	-12%	-16%	-4%	0%	-4%	-10%	-4%	-2%	-11%	0%	-11%	-12%	-14%	-5%		
Revenue by Geography - Y/Y Growth Rate in Constant Currency ⁽⁵⁾																
International	-4%	-6%	2%	0%	2%	-1%	1%	0%	-6%	0%	-6%	-3%	-2%	4%		
U.S.	1%	-8%	-2%	1%	-2%	1%	-2%	0%	-9%	3%	-6%	-6%	-4%	3%		
Americas (U.S., Latin America, Canada)	-2%	-9%	-3%	1%	-2%	-1%	-1%	1%	-8%	3%	-5%	-4%	-4%	3%		
EMEA	0%	-3%	3%	0%	3%	2%	0%	0%	-6%	0%	-6%	-5%	-1%	6%		
Asia Pacific & Japan	-1%	-6%	6%	0%	6%	-3%	-3%	-1%	-6%	0%	-6%	-4%	-5%	1%		
Deferred revenue	\$ 3,271	\$ 3,419	\$ 3,664	\$ -	\$ 3,664	\$ 3,494	\$ 3,417	\$ 3,713	\$ 3,903	\$ -	\$ 3,903	\$ 3,654	\$ 3,567	\$ 3,875		
Deferred revenue - Y/Y Growth Rate	-4%	-8%	-6%	0%	-6%	-4%	-4%	-4%	-4%	0%	-4%	-6%	-3%	2%		
Deferred revenue - Y/Y Growth Rate in Constant Currency ⁽⁵⁾	0%	-1%	1%	0%	1%	1%	-1%	-6%	-6%	0%	-6%	-5%	-3%	3%		
Implied billings ⁽⁶⁾	\$ 1,350	\$ 1,254	\$ 1,688	\$ 30	\$ 1,718	\$ 1,715	\$ 1,321	\$ 1,545	\$ 1,874	\$ 25	\$ 1,899	\$ 1,792	\$ 1,329	\$ 1,504		
Implied billings - Y/Y Growth Rate	2%	-19%	-10%	0%	-10%	-4%	-1%	3%	-4%	1%	-3%	-9%	-16%	5%		
Implied billings - Y/Y Growth Rate in Constant Currency ⁽⁶⁾⁽⁷⁾	0%	-13%	2%	0%	2%	3%	12%	2%	-8%	1%	-7%	-9%	-16%	3%		

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(4) The revenue adjustment relates to the GSA investigation. Please see Appendix A for more details.

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(6) This represents the sum of the current quarter total revenue and the net Balance Sheet change in sequential deferred revenue.

(7) This represents the growth rate of the sum of the current quarter total revenue at constant currency and the net Balance Sheet change in sequential deferred revenue in constant currency compared to the implied billings of the year-ago period.

SYMANTEC CORPORATION
Supplemental Trended Revenue and Deferred Revenue Detail ⁽¹⁾
(Dollars in millions, unaudited)

	Year Ended					
	FY15			FY14		
	GAAP	Adj ⁽²⁾	Non-GAAP	GAAP	Adj ⁽³⁾	Non-GAAP
Revenue						
Content, subscription, and maintenance	\$ 5,749	\$ 30	\$ 5,779	\$ 5,960	\$ 21	\$ 5,981
License	759	-	759	716	4	720
Total Revenue	\$ 6,508	\$ 30	\$ 6,538	\$ 6,676	\$ 25	\$ 6,701
Revenue - Y/Y Growth Rate						
Content, subscription, and maintenance	-4%	1%	-3%	-1%	0%	-1%
License	6%	-1%	5%	-19%	0%	-19%
Total Y/Y Growth Rate	-3%	1%	-2%	-3%	0%	-3%
Revenue - Y/Y Growth Rate in Constant Currency ⁽⁴⁾						
Content, subscription, and maintenance	-1%	0%	-1%	-1%	1%	0%
License	10%	-1%	9%	-19%	0%	-19%
Total Y/Y Growth Rate in Constant Currency	0%	0%	0%	-3%	0%	-3%
Revenue by Segment						
Consumer Security	\$ 1,887	\$ 30	\$ 1,917	\$ 2,063	\$ -	\$ 2,063
Enterprise Security	\$ 2,063	-	\$ 2,063	2,100	10	2,110
Information Management	\$ 2,558	-	\$ 2,558	2,513	15	2,528
Revenue by Segment - Y/Y Growth Rate						
Consumer Security	-9%	2%	-7%	-2%	0%	-2%
Enterprise Security	-2%	0%	-2%	-3%	0%	-3%
Information Management	2%	-1%	1%	-4%	0%	-4%
Revenue by Segment - Y/Y Growth Rate in Constant Currency ⁽⁴⁾						
Consumer Security	-6%	1%	-5%	-1%	0%	-1%
Enterprise Security	0%	0%	0%	-2%	0%	-2%
Information Management	4%	0%	4%	-5%	1%	-4%
Revenue by Geography						
International	\$ 3,338	\$ -	\$ 3,338	\$ 3,478	\$ -	\$ 3,478
U.S.	3,170	30	3,200	3,198	25	3,223
Americas (U.S., Latin America, Canada)	3,586	30	3,616	3,617	25	3,642
EMEA	1,813	-	1,813	1,891	-	1,891
Asia Pacific & Japan	1,109	-	1,109	1,168	-	1,168
Revenue by Geography - Y/Y Growth Rate						
International	-4%	0%	-4%	-3%	0%	-3%
U.S.	-1%	0%	-1%	-4%	1%	-3%
Americas (U.S., Latin America, Canada)	-1%	0%	-1%	-3%	0%	-3%
EMEA	-4%	0%	-4%	2%	0%	2%
Asia Pacific & Japan	-5%	0%	-5%	-10%	0%	-10%
Revenue by Geography - Y/Y Growth Rate in Constant Currency ⁽⁴⁾						
International	0%	0%	0%	-2%	0%	-2%
U.S.	-1%	0%	-1%	-4%	1%	-3%
Americas (U.S., Latin America, Canada)	-1%	0%	-1%	-3%	0%	-3%
EMEA	1%	0%	1%	-2%	0%	-2%
Asia Pacific & Japan	0%	0%	0%	-4%	0%	-4%
Deferred revenue	\$ 3,664	\$ -	\$ 3,664	\$ 3,903	\$ -	\$ 3,903
Deferred revenue - Y/Y Growth Rate	-6%	0%	-6%	-4%	0%	-4%
Deferred revenue - Y/Y Growth Rate in Constant Currency ⁽⁴⁾	1%	0%	1%	-6%	0%	-6%
Implied billings ⁽⁵⁾	\$ 6,269	\$ -	\$ 6,299	\$ 6,499	\$ 25	\$ 6,524
Implied billings - Y/Y Growth Rate	-4%	1%	-3%	-6%	0%	-6%
Implied billings - Y/Y Growth Rate in Constant Currency ^{(4) (6)}	4%	0%	4%	-8%	0%	-8%

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(5) This represents the sum of the current quarter total revenue and the net Balance Sheet change in sequential deferred revenue.

(6) This represents the growth rate of the sum of the current quarter total revenue at constant currency and the net Balance Sheet change in sequential deferred revenue in constant currency compared to the implied billings of the year-ago period.

SYMANTEC CORPORATION
Supplemental Trended Financial Information ⁽¹⁾
(Dollars in millions, except foreign exchange rates, unaudited)

	FY16		FY15						FY14												
	Q2		Q4			Q3			Q2		Q1		Q4			Q3		Q2		Q1	
	GAAP	GAAP	GAAP	Adj ⁽²⁾	Non-GAAP	GAAP	GAAP	GAAP	GAAP	GAAP	GAAP	GAAP	Adj ⁽³⁾	Non-GAAP	GAAP	GAAP	GAAP	GAAP	GAAP		
Operating Income by Segment																					
Consumer Security	\$ 232	\$ 245	\$ 212	\$ 30	\$ 242	\$ 245	\$ 257	\$ 268	\$ 255	\$ -	\$ 255	\$ 224	\$ 225	\$ 224							
Enterprise Security	50	30	47	-	47	85	85	70	69	10	79	107	80	58							
Information Management	139	135	107	-	107	168	122	89	100	15	115	178	145	148							
Total Operating Income by Segment	421	410	366	30	396	498	464	427	424	25	449	509	450	430							
Reconciling Items:																					
Stock-based compensation	80	53	55	(55)	-	51	46	43	45	(45)	-	34	38	39							
Amortization of intangible assets	27	32	38	(38)	-	39	40	42	41	(41)	-	41	42	86							
Restructuring, separation, and transition	111	124	121	(121)	-	81	30	20	32	(32)	-	29	122	81							
Total Consolidated Operating Income	\$ 203	\$ 201	\$ 152	\$ 244	\$ 396	\$ 327	\$ 348	\$ 322	\$ 306	\$ 143	\$ 449	\$ 405	\$ 248	\$ 224							
Operating Margin by Segment																					
Consumer Security	55%	57%	52%	3%	55%	53%	53%	50%	51%	0%	51%	43%	43%	43%							
Enterprise Security	10%	6%	10%	0%	10%	17%	17%	13%	14%	1%	15%	20%	15%	11%							
Information Management	23%	23%	17%	0%	17%	25%	20%	14%	16%	2%	18%	27%	24%	23%							
Other																					
Large Transactions Summary																					
Greater than \$300K	303	283	511	N/A	N/A	504	277	286	378	N/A	N/A	415	224	270							
Greater than \$1M	88	59	155	N/A	N/A	104	64	63	85	N/A	N/A	106	41	67							
Headcount																					
Total employees	19,424	19,700	19,627	N/A	N/A	20,296	20,786	21,066	20,849	N/A	N/A	20,402	20,288	21,552							
Acquisition headcount added during period	15	-	-	N/A	N/A	-	-	9	-	N/A	N/A	-	14	-							
FX Rate Summary																					
Weighted average rate (€/\$)	\$ 1.11	\$ 1.11	\$ 1.12	N/A	N/A	\$ 1.25	\$ 1.32	\$ 1.37	\$ 1.37	N/A	N/A	\$ 1.36	\$ 1.33	\$ 1.31							
End of period rate (€/\$)	\$ 1.13	\$ 1.11	\$ 1.10	N/A	N/A	\$ 1.20	\$ 1.25	\$ 1.36	\$ 1.38	N/A	N/A	\$ 1.38	\$ 1.35	\$ 1.30							

(1) This presentation includes non-GAAP measures. Non-GAAP financial measures are supplemental and should not be considered a substitute for financial information presented in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Appendix A.

(2) The revenue adjustment relates to the EDS & NDI contingency. Please see Appendix A for more details.

(3) The revenue adjustment relates to the GSA investigation. Please see Appendix A for more details.

SYMANTEC CORPORATION
Supplemental Trended Financial Information ⁽¹⁾
(Dollars in millions, except foreign exchange rates, unaudited)

	Year Ended					
	FY15			FY14		
	GAAP	Adj ⁽²⁾	Non-GAAP	GAAP	Adj ⁽³⁾	Non-GAAP
Operating Income by Segment						
Consumer Security	\$ 982	\$ 30	\$ 1,012	\$ 928	\$ -	\$ 928
Enterprise Security	287	-	287	314	10	324
Information Management	486	-	486	571	15	586
Total Operating Income by Segment	1,755	30	1,785	1,813	25	1,838
Reconciling Items:						
Stock-based compensation	195	(195)	-	156	(156)	-
Amortization of intangible assets	159	(159)	-	210	(210)	-
Restructuring, separation, and transition	252	(252)	-	264	(264)	-
Total Consolidated Operating Income	\$ 1,149	\$ 636	\$ 1,785	\$ 1,183	\$ 655	\$ 1,838
Operating Margin by Segment						
Consumer Security	52%	1%	53%	45%	0%	45%
Enterprise Security	14%	0%	14%	15%	0%	15%
Information Management	19%	0%	19%	23%	0%	23%
Other						
Large Transactions Summary						
Greater than \$300K	1,578	N/A	N/A	1,287	N/A	N/A
Greater than \$1M	386	N/A	N/A	299	N/A	N/A
Headcount						
Total employees	19,627	N/A	N/A	20,849	N/A	N/A
Acquisition headcount added during period	9	N/A	N/A	14	N/A	N/A
FX Rate Summary						
Weighted average rate (€/€)	\$ 1.26	N/A	N/A	\$ 1.34	N/A	N/A
End of period rate (€/€)	\$ 1.10	N/A	N/A	\$ 1.38	N/A	N/A

(1) This presentation includes non-GAAP measures. Non-GAAP financial measures are supplemental and should not be considered a substitute for financial information presented in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Appendix A.

(2) The revenue adjustment relates to the EDS & NDI contingency. Please see Appendix A for more details.

(3) The revenue adjustment relates to the GSA investigation. Please see Appendix A for more details.

SYMANTEC CORPORATION
Trended Condensed Consolidated Balance Sheets
(Dollars in millions, unaudited)

	FY16		FY15				FY14			
	Q2	Q1	Q4 ⁽¹⁾	Q3	Q2	Q1	Q4 ⁽¹⁾	Q3	Q2	Q1
ASSETS										
Current assets:										
Cash and cash equivalents	\$ 3,097	\$ 2,981	\$ 2,874	\$ 2,764	\$ 2,972	\$ 3,067	\$ 3,707	\$ 3,813	\$ 3,727	\$ 3,749
Short-term investments	260	903	1,017	976	821	982	377	77	105	34
Accounts receivable, net	738	604	993	982	722	685	1,007	892	573	744
Deferred income taxes	207	152	152	143	152	149	142	170	174	172
Deferred commissions	112	115	131	120	111	118	115	106	114	134
Other current assets	250	267	255	270	260	287	304	258	277	346
Total current assets	4,664	5,022	5,422	5,255	5,038	5,288	5,652	5,316	4,970	5,179
Property and equipment, net	1,262	1,201	1,205	1,186	1,181	1,140	1,116	1,110	1,091	1,102
Intangible assets, net	572	596	628	669	690	735	768	809	852	890
Goodwill	5,847	5,849	5,847	5,854	5,860	5,871	5,858	5,856	5,859	5,841
Long-term deferred commissions	14	20	26	25	24	18	21	29	28	30
Other long-term assets	101	96	105	113	90	112	124	138	114	109
Total assets	\$ 12,460	\$ 12,784	\$ 13,233	\$13,102	\$12,883	\$13,164	\$ 13,539	\$13,258	\$12,914	\$13,151
LIABILITIES AND STOCKHOLDERS' EQUITY										
Current liabilities:										
Accounts payable	\$ 326	\$ 184	\$ 213	\$ 212	\$ 219	\$ 230	\$ 282	\$ 306	\$ 249	\$ 274
Accrued compensation and benefits	289	283	398	382	310	333	365	338	312	321
Deferred revenue	2,766	2,901	3,109	2,961	2,874	3,141	3,322	3,097	3,007	3,292
Current portion of long-term debt	-	348	350	350	350	-	-	-	-	-
Other current liabilities	348	348	383	328	292	275	337	418	343	318
Total current liabilities	3,729	4,064	4,453	4,233	4,045	3,979	4,306	4,159	3,911	4,205
Long-term debt	1,740	1,741	1,746	1,745	1,745	2,095	2,095	2,094	2,094	2,094
Long-term deferred revenue	505	518	555	533	543	572	581	557	560	583
Long-term deferred tax liabilities	381	335	308	465	441	462	425	423	456	426
Long-term income taxes payable	132	136	134	133	130	132	252	242	222	327
Other long-term obligations	81	94	102	83	82	86	83	74	62	65
Total liabilities	6,568	6,888	7,298	7,192	6,986	7,326	7,742	7,549	7,305	7,700
Total stockholders' equity	5,892	5,896	5,935	5,910	5,897	5,838	5,797	5,709	5,609	5,451
Total liabilities and stockholders' equity	\$ 12,460	\$ 12,784	\$ 13,233	\$13,102	\$12,883	\$13,164	\$ 13,539	\$13,258	\$12,914	\$13,151

(1) Derived from audited consolidated financial statements.

SYMANTEC CORPORATION
Trended Condensed Consolidated Statements of Cash Flows
(Dollars in millions, unaudited)

	FY16		FY15				FY14				Year Ended	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	FY15	FY14
OPERATING ACTIVITIES:												
Net income	\$ 156	\$ 117	\$ 176	\$ 222	\$ 244	\$ 236	\$ 217	\$ 283	\$ 241	\$ 157	\$ 878	\$ 898
Adjustments to reconcile net income to net cash provided by operating activities:												
Depreciation	73	70	67	68	71	74	74	68	69	70	280	281
Amortization of intangible assets	27	32	38	39	40	42	40	42	42	86	159	210
Amortization of debt issuance costs and discounts	1	1	1	1	1	1	1	1	-	5	4	7
Stock-based compensation expense	80	53	55	51	46	43	45	34	38	39	195	156
Deferred income taxes	(14)	31	(51)	(2)	10	20	38	(42)	20	31	(23)	47
Excess income tax benefit from the exercise of stock options	(1)	(5)	(4)	(1)	(2)	(3)	(4)	-	(4)	(9)	(10)	(17)
Net gain from sale of short-term investments	-	-	-	-	-	-	-	-	(16)	(16)	-	(32)
Other	5	4	2	5	2	1	-	(3)	1	10	10	8
Net change in assets and liabilities, excluding effects of acquisitions:												
Accounts receivable, net	(136)	391	(31)	(275)	(40)	308	(115)	(320)	180	285	(38)	30
Deferred commissions	8	22	(14)	(13)	(3)	-	(1)	7	25	(5)	(30)	26
Accounts payable	68	(18)	-	12	(20)	(57)	(21)	38	(28)	(64)	(65)	(75)
Accrued compensation and benefits	8	(115)	21	78	(16)	(34)	25	27	(13)	(97)	49	(58)
Deferred revenue	(148)	(249)	251	142	(189)	(185)	247	86	(357)	(199)	19	(223)
Income taxes payable	4	(26)	(97)	7	47	(148)	(23)	102	(63)	(9)	(191)	7
Other assets	12	-	(1)	(10)	16	17	(52)	2	32	7	22	(11)
Other liabilities	(9)	(8)	75	34	(34)	(22)	(22)	4	24	21	53	27
Net cash provided by operating activities	134	300	488	358	173	293	449	329	191	312	1,312	1,281
INVESTING ACTIVITIES:												
Purchases of property and equipment	(71)	(78)	(81)	(101)	(107)	(92)	(77)	(65)	(57)	(61)	(381)	(260)
Payments for acquisitions, net of cash acquired, and purchases of intangibles	(4)	-	-	(20)	-	(19)	-	-	(17)	-	(39)	(17)
Purchases of short-term investments	(144)	(183)	(329)	(358)	(359)	(712)	(318)	(72)	(102)	-	(1,758)	(492)
Proceeds from maturities of short-term investments	797	222	186	84	334	77	18	99	-	-	681	117
Proceeds from sales of short-term investments	-	76	73	114	134	22	2	-	35	32	343	69
Net cash provided by (used in) investing activities	578	37	(151)	(281)	2	(724)	(375)	(38)	(141)	(29)	(1,154)	(583)
FINANCING ACTIVITIES:												
Repayments of debt and other obligations	(350)	(17)	(2)	(1)	-	(18)	-	-	-	(1,189)	(21)	(1,189)
Proceeds from convertible note hedge	-	-	-	-	-	-	-	-	-	189	-	189
Net proceeds from sales of common stock under employee stock benefit plans	40	4	38	12	43	23	51	23	106	54	116	234
Excess income tax benefit from the exercise of stock options	1	5	4	1	2	3	4	-	4	9	10	17
Tax payments related to restricted stock units	(4)	(33)	(10)	(3)	(5)	(29)	(13)	(2)	(5)	(25)	(47)	(45)
Dividends and dividends equivalents paid	(103)	(107)	(102)	(104)	(103)	(104)	(104)	(104)	(105)	(105)	(413)	(418)
Repurchases of common stock	(160)	(90)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(500)	(500)
Proceeds from other financing, net	-	-	8	2	-	34	-	-	-	-	44	-
Net cash used in financing activities	(576)	(238)	(189)	(218)	(188)	(216)	(187)	(208)	(125)	(1,192)	(811)	(1,712)
Effect of exchange rate fluctuations on cash and cash equivalents	(20)	8	(38)	(67)	(82)	7	7	3	53	(27)	(180)	36
Change in cash and cash equivalents	116	107	110	(208)	(95)	(640)	(106)	86	(22)	(936)	(833)	(978)
Beginning cash and cash equivalents	2,981	2,874	2,764	2,972	3,067	3,707	3,813	3,727	3,749	4,685	3,707	4,685
Ending cash and cash equivalents	\$ 3,097	\$ 2,981	\$ 2,874	\$ 2,764	\$ 2,972	\$ 3,067	\$ 3,707	\$ 3,813	\$ 3,727	\$ 3,749	\$ 2,874	\$ 3,707

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures and Other Items
Appendix A

Objective of non-GAAP measures: We believe our presentation of non-GAAP financial measures, when taken together with corresponding GAAP financial measures, provides meaningful supplemental information regarding the Company's operating performance for the reasons discussed below. Our management team uses these non-GAAP financial measures in assessing the Company's operating results, as well as when planning, forecasting and analyzing future periods. We believe that these non-GAAP financial measures also facilitate comparisons of the Company's performance to prior periods and to our peers and that investors benefit from an understanding of the non-GAAP financial measures. Non-GAAP financial measures are supplemental and should not be considered a substitute for financial information presented in accordance with GAAP.

Stock-based compensation: Consists of expenses for employee stock options, restricted stock units, restricted stock awards, performance based awards and our employee stock purchase plan determined in accordance with the authoritative guidance on stock-based compensation. When evaluating the performance of our individual business units and developing short- and long-term plans, we do not consider stock-based compensation charges. Our management team is held accountable for cash-based compensation, but we believe that management is limited in its ability to project the impact of stock-based compensation and accordingly is not held accountable for its impact on our operating results. In addition, for comparability purposes, we believe it is useful to provide a non-GAAP financial measure that excludes stock-based compensation in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies. Furthermore, unlike cash-based compensation, the value of stock-based compensation is determined using complex formulas that incorporate factors, such as market volatility, that are beyond our control.

	Three Months Ended	
	October 2, 2015	October 3, 2014
Cost of revenue	\$ 8	\$ 6
Sales and marketing	29	18
Research and development	30	15
General and administrative	13	7
Total stock-based compensation	\$ 80	\$ 46

Amortization of intangible assets: When conducting internal development of intangible assets, accounting rules require that we expense the costs as incurred. In the case of acquired businesses, however, we are required to allocate a portion of the purchase price to the accounting value assigned to intangible assets acquired and amortize this amount over the estimated useful lives of the acquired intangible assets. The acquired company, in most cases, has itself previously expensed the costs incurred to develop the acquired intangible assets, and the purchase price allocated to these assets is not necessarily reflective of the cost we would incur in developing the intangible asset. We eliminate these amortization charges from our non-GAAP operating results to provide better comparability of pre- and post-acquisition operating results and comparability to results of businesses utilizing internally developed intangible assets.

Restructuring, separation, and transition: We have engaged in various restructuring, separation, and transition activities over the past several years that have resulted in costs associated with severance, facilities, transition, and other related costs. Separation and other related costs consist of consulting and disentanglement costs incurred to separate our security and information management businesses into standalone companies, as well as costs to prune selected product lines that do not fit either the Company's growth or margin objectives. Transition and other related costs consist of consulting charges associated with the implementation of new Enterprise Resource Planning systems. Each restructuring, separation, and transition activity has been a discrete event based on a unique set of business objectives or circumstances, and each has differed from the others in terms of its operational implementation, business impact and scope. We do not engage in restructuring, separation, or transition activities in the ordinary course of business. While our operations previously benefited from the employees and facilities covered by our various restructuring and separation charges, these employees and facilities have benefited different parts of our business in different ways, and the amount of these charges has varied significantly from period to period. We believe that it is important to understand these charges and we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

EDS & NDI contingency: On January 24, 2011, a class action lawsuit was filed against the Company and its previous e-commerce vendor Digital River, Inc.; the lawsuit alleged violations of California's Unfair Competition Law, the California Legal Remedies Act and unjust enrichment related to prior sales of Extended Download Service ("EDS") and Norton Download Insurance ("NDI"). On March 31, 2014, the U.S. District Court for the District of Minnesota certified a class of all people who purchased these products between January 24, 2005, and March 10, 2011. In August 2015, the parties executed a settlement agreement pursuant to which the Company would pay the plaintiffs \$30 million, which we accrued. On October 8, 2015, the Court granted approval of the settlement, which was subsequently paid by the Company.

GSA investigation: During the second quarter of fiscal 2013, we were advised by the Commercial Litigation Branch of the Department of Justice's Civil Division and the Civil Division of the U.S. Attorney's Office for the District of Columbia that the government is investigating our compliance with certain provisions of our U.S. General Services Administration ("GSA") Multiple Award Schedule Contract No. GS-35F-0240T effective January 24, 2007, including provisions relating to pricing, country of origin, accessibility, and the disclosure of commercial sales practices. As a result of these developments, we considered the need for an accrual for a potential loss and we recorded an amount as a reduction of revenue that represents our best estimate of the low end of such range. This amount contemplates estimated losses from both the investigation of compliance with the terms of the GSA Schedule contract as well as possible violations of the False Claims Act. There is at least a reasonable possibility that a loss may have been incurred in excess of our accrual for this matter, however we are currently unable to determine a range of estimated losses resulting from this matter. The Company's management excluded this item when evaluating its ongoing operating performance, and therefore excluded this loss when presenting non-GAAP financial measures.

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures and Other Items
Appendix A (continued)

Release of tax contingencies: During the fourth quarter of fiscal 2015 and second quarter of fiscal 2014, we realized GAAP tax benefits of \$39 million and \$33 million, respectively, for resolution of tax matters related to the sale of our 49% ownership interest in the joint venture with Huawei during the fourth quarter of fiscal 2012. The related gain on the sale in the fourth quarter of fiscal 2012 was excluded from non-GAAP results and, accordingly, we have excluded the tax benefit from our non-GAAP results. This GAAP tax benefit is presented in the "Income tax effect on above items" line.

Dividends and dividend equivalents: In the second quarter of fiscal 2016, we declared and paid \$102 million in dividends on our common stock. In addition, our restricted stock and performance-based stock units have dividend equivalent rights entitling holders to dividend equivalents to be paid in the form of cash upon vesting, for each share of the underlying units. Payments on dividend equivalent rights totaled \$1 million in the second quarter of fiscal 2016.