

SYMANTEC CORPORATION
First Fiscal Quarter 2017 Supplemental Information ⁽¹⁾
(In millions, except per share data, unaudited)

	Q1'17	Q1'16	Y/Y Growth	Y/Y Growth Adjusted for FX ⁽²⁾	% Mix of Q1'17 Revenue
Revenues and Earnings Results					
Revenues	\$884	\$912	-3%	-4%	
Diluted non-GAAP EPS	\$0.29	\$0.26	12%		
Diluted GAAP EPS	\$0.22	\$0.17	29%		
Revenues by Segment					
Consumer Security	\$403	\$430	-6%	-8%	46%
Enterprise Security	\$481	\$482	0%	-1%	54%
Revenues by Geography					
International	\$425	\$439	-3%	-6%	48%
U.S.	\$459	\$473	-3%	-3%	52%
Americas (U.S., Latin America, Canada)	\$509	\$531	-4%	-4%	58%
EMEA (Europe, Middle East & Africa)	\$215	\$230	-7%	-8%	24%
Asia Pacific & Japan	\$160	\$151	6%	0%	18%
Expenses and Profitability - Non-GAAP					
Gross margin	84.2%	85.1%	-90 bps	-120 bps	
Operating expenses	\$491	\$501	-2%	-2%	
Operating expenses as a % of revenue	55.5%	54.9%	60 bps	160 bps	
Operating income	\$253	\$275	-8%	-13%	
Operating margin	28.6%	30.2%	-160 bps	-280 bps	
Net income	\$177	\$183	-3%		
Fully diluted shares outstanding	620	691	-10%		
Balance Sheet, Cash Flow, and Other Metrics					
Cash, cash equivalents and short-term investments	\$6,118				
GAAP deferred revenue	\$2,417				
Cash flow from operating activities	-\$772	\$300	-357%		
Purchases of property and equipment	\$22	\$61	-64%		
Stock repurchases - number of shares	0	4	-100%		
Implied Billings ⁽³⁾	\$788	\$801	-2%		
Headcount	11,133	19,700	-43%		

⁽¹⁾ This presentation includes non-GAAP measures. Non-GAAP financial measures are supplemental and should not be considered a substitute for financial information presented in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Appendix A.

⁽²⁾ Management refers to growth rates adjusting for currency so that the business results can be viewed without the impact of fluctuations in foreign currency exchange rates. We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods.

⁽³⁾ For Q1'17, implied billings represents the sum of the current quarter total revenue and the net sequential Balance Sheet change in our security business's deferred revenue. In addition, a portion of the net sequential Balance Sheet change does not amortize to revenue. We added back this portion which equals the period's amortization of a related asset representing service and maintenance rights we have under an agreement with Veritas. For Q1'16, implied billings represents the sum of the current quarter total revenue and the net sequential Balance Sheet change in our security business's deferred revenue. The deferred revenue for historical continuing operations of the Company were based upon total Company deferred revenue prior to the sale of the Information Management business, less the deferred revenue of the Information Management segment based upon carve-out accounting methodologies.

SYMANTEC CORPORATION
Trended Reconciliation of GAAP to Non-GAAP Statements of Operations ^{(1) (2)}
(In millions, except per share data, unaudited)

	FY2017	FY2016				FY2015				Year Ended	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	FY16	FY15
GAAP											
Net revenues	\$ 884	\$ 873	\$ 909	\$ 906	\$ 912	\$ 899	\$ 970	\$ 1,001	\$ 1,086	\$ 3,600	\$ 3,956
Cost of revenues	149	147	150	160	158	176	177	176	198	615	727
Gross profit	735	726	759	746	754	723	793	825	888	2,985	3,229
Operating expenses											
Sales and marketing	291	308	308	336	340	385	403	403	459	1,292	1,650
Research and development	170	177	174	199	198	208	193	194	217	748	812
General and administrative	84	77	68	66	84	86	91	87	98	295	362
Amortization of intangible assets	14	16	13	14	14	21	21	23	22	57	87
Restructuring, separation, transition, and other	70	20	50	31	35	72	51	22	19	136	164
Total operating expenses	629	598	613	646	671	772	759	729	815	2,528	3,075
Operating income	106	128	146	100	83	(49)	34	96	73	457	154
Non-operating expense											
Interest income	5	4	1	2	3	2	3	3	3	10	11
Interest expense	(27)	(19)	(17)	(19)	(20)	(19)	(19)	(19)	(21)	(75)	(78)
Other income (expense), net	13	3	(1)	4	(6)	8	1	5	-	-	14
Total non-operating expense	(9)	(12)	(17)	(13)	(23)	(9)	(15)	(11)	(18)	(65)	(53)
Income (loss) from continuing operations before income taxes	97	116	129	87	60	(58)	19	85	55	392	101
Income tax expense (benefit)	31	1,129	15	34	35	(113)	44	53	8	1,213	(8)
Income (loss) from continuing operations	66	(1,013)	114	53	25	55	(25)	32	47	(821)	109
Income from discontinued operations, net of income taxes	69	3,058	56	103	92	121	247	212	189	3,309	769
Net income	\$ 135	\$ 2,045	\$ 170	\$ 156	\$ 117	\$ 176	\$ 222	\$ 244	\$ 236	\$ 2,488	\$ 878
Reconciliation of Non-GAAP Adjustments											
Net revenues											
EDS & NDI contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ 30
Cost of revenue											
Unallocated corporate charges ⁽³⁾	-	-	-	11	11	10	9	11	11	22	41
Stock-based compensation	3	3	3	2	2	3	4	4	4	10	15
Amortization of intangible assets	6	6	7	6	9	9	8	9	9	28	35
Total gross profit adjustment	9	9	10	19	22	52	21	24	24	60	121
Operating expenses											
Unallocated corporate charges ⁽³⁾	-	-	-	76	88	159	173	155	176	164	663
Stock-based compensation	46	40	35	43	33	34	30	27	25	151	116
Amortization of intangible assets	14	16	13	14	14	21	21	23	22	57	87
Restructuring, separation, transition, and other	70	20	50	31	35	72	51	22	19	136	164
Acquisition costs	8	-	-	-	-	-	-	-	-	-	-
Total operating expense adjustment	138	77	98	164	170	286	275	227	242	509	1,030
Net income adjustment from continuing operations											
Gross profit adjustment	9	9	10	19	22	52	21	24	24	60	121
Operating expense adjustment	138	77	98	164	170	286	275	227	242	509	1,030
Income tax effects and adjustments	(36)	1,074	(50)	(40)	(34)	(190)	(43)	(39)	(80)	950	(352)
Total net income adjustment from continuing operations	111	1,160	58	143	158	148	253	212	186	1,519	799
Total net income adjustment from discontinued operations	(69)	(3,058)	(56)	(103)	(92)	(121)	(247)	(212)	(189)	(3,309)	(769)
Total net income adjustment	\$ 42	\$ (1,898)	\$ 2	\$ 40	\$ 66	\$ 27	\$ 6	\$ -	\$ (3)	\$ (1,790)	\$ 30
Non-GAAP											
Net revenues	\$ 884	\$ 873	\$ 909	\$ 906	\$ 912	\$ 929	\$ 970	\$ 1,001	\$ 1,086	\$ 3,600	\$ 3,986
Cost of revenues	140	138	140	141	136	154	156	152	174	555	636
Gross profit	744	735	769	765	776	775	814	849	912	3,045	3,350
Operating expenses											
Sales and marketing	276	294	296	275	287	274	282	295	336	1,152	1,187
Research and development	155	162	160	161	164	163	152	156	180	647	651
General and administrative	60	65	59	46	50	49	50	51	57	220	207
Total operating expenses	491	521	515	482	501	486	484	502	573	2,019	2,045
Operating income	253	214	254	283	275	289	330	347	339	1,026	1,305
Non-operating expense											
Interest income	5	4	1	2	3	2	3	3	3	10	11
Interest expense	(27)	(19)	(17)	(19)	(20)	(19)	(19)	(19)	(21)	(75)	(78)
Other income (expense), net	13	3	(1)	4	(6)	8	1	5	-	-	14
Total non-operating expense	(9)	(12)	(17)	(13)	(23)	(9)	(15)	(11)	(18)	(65)	(53)
Income before income taxes	244	202	237	270	252	280	315	336	321	961	1,252
Provision for income taxes	67	55	65	74	69	77	87	92	88	263	344
Net income	\$ 177	\$ 147	\$ 172	\$ 196	\$ 183	\$ 203	\$ 228	\$ 244	\$ 233	\$ 698	\$ 908
Shares											
Diluted GAAP weighted-average shares outstanding	620	650	671	687	691	693	689	696	697	670	696
Diluted non-GAAP weighted-average shares outstanding	620	656	671	687	691	693	697	696	697	676	696
Reconciliation of Net Income per Share											
GAAP net income per share	\$ 0.22	\$ 3.15	\$ 0.25	\$ 0.23	\$ 0.17	\$ 0.25	\$ 0.32	\$ 0.35	\$ 0.34	\$ 3.71	\$ 1.26
Total net income adjustment from continuing operations per share	\$ 0.18	\$ 1.78	\$ 0.09	\$ 0.21	\$ 0.22	\$ 0.21	\$ 0.36	\$ 0.30	\$ 0.27	\$ 2.26	\$ 1.15
Total net income adjustment from discontinued operations per share	\$ (0.11)	\$ (4.70)	\$ (0.08)	\$ (0.15)	\$ (0.13)	\$ (0.17)	\$ (0.36)	\$ (0.30)	\$ (0.27)	\$ (4.94)	\$ (1.10)
Non-GAAP net income per share ⁽⁴⁾	\$ 0.29	\$ 0.22	\$ 0.26	\$ 0.29	\$ 0.26	\$ 0.29	\$ 0.33	\$ 0.35	\$ 0.33	\$ 1.03	\$ 1.30

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(2) We have a 52/53 week fiscal accounting year. Q1 '16 consisted of 13 weeks, whereas Q1 '15 consisted of 14 weeks.

(3) This item consists of charges previously allocated to our discontinued information management business. Please see Appendix A for further information.

(4) Non-GAAP net income per share amounts may not add due to rounding.

SYMANTEC CORPORATION
Supplemental Trended Revenue ^{(1) (2)}
(Dollars in millions, unaudited)

	FY17		FY16						FY15									
	Q1		Q4		Q3		Q2		Q1		Q4		Q3		Q2		Q1	
	GAAP		GAAP	Adj	Non-GAAP	GAAP	GAAP	GAAP	GAAP	GAAP	GAAP	Adj ⁽³⁾	Non-GAAP	GAAP	GAAP	GAAP	GAAP	GAAP
Revenues																		
Content, subscription, maintenance, and other	\$ 860		\$ 849	\$ -	\$ 849	\$ 868	\$ 869	\$ 884	\$ 861	\$ 30	\$ 891	\$ 930	\$ 978	\$ 1,058				
License	24		24	-	24	41	37	28	38	-	38	40	23	28				
Total Revenues	\$ 884		\$ 873	\$ -	\$ 873	\$ 909	\$ 906	\$ 912	\$ 899	\$ 30	\$ 929	\$ 970	\$ 1,001	\$ 1,086				
Revenues - Y/Y Growth Rate																		
Content, subscription, maintenance, and other ⁽⁴⁾	-3%		-1%	-4%	-5%	-7%	-11%	-16%	*	*	*	*	*	*	*	*	*	*
License ⁽⁴⁾	-14%		-37%	0%	-37%	3%	61%	0%	*	*	*	*	*	*	*	*	*	*
Total Y/Y Growth Rate	-3%		-3%	-3%	-6%	-6%	-9%	-16%	-12%	1%	-11%	-8%	-4%	2%				
Revenues - Y/Y Growth Rate in Constant Currency ⁽⁵⁾																		
Content, subscription, maintenance, and other ⁽⁴⁾	-4%		-1%	-3%	-4%	-2%	-5%	-10%	*	*	*	*	*	*	*	*	*	*
License ⁽⁴⁾	-11%		-37%	0%	-37%	5%	64%	5%	*	*	*	*	*	*	*	*	*	*
Total Y/Y Growth Rate in Constant Currency	-4%		-2%	-4%	-6%	-2%	-4%	-10%	-6%	1%	-5%	-4%	-4%	1%				
Revenues by Segment																		
Consumer Security	\$ 403		\$ 406	\$ -	\$ 406	\$ 414	\$ 420	\$ 430	\$ 408	\$ 30	\$ 438	\$ 461	\$ 485	\$ 533				
Enterprise Security	481		467	-	467	495	486	482	491	-	491	509	516	553				
Revenues by Segment - Y/Y Growth Rate																		
Consumer Security	-6%		0%	-7%	-7%	-10%	-13%	-19%	-19%	6%	-13%	-11%	-6%	2%				
Enterprise Security	0%		-5%	0%	-5%	-3%	-6%	-13%	-8%	-2%	-10%	-5%	-1%	2%				
Revenues by Segment - Y/Y Growth Rate in Constant Currency ⁽⁵⁾																		
Consumer Security	-8%		0%	-7%	-7%	-6%	-8%	-13%	-13%	6%	-7%	-7%	-6%	1%				
Enterprise Security	-1%		-4%	0%	-4%	1%	0%	-7%	1%	-5%	-4%	-2%	-1%	1%				
Revenues by Geography																		
International	\$ 425		\$ 417	\$ -	\$ 417	\$ 425	\$ 422	\$ 439	\$ 445	\$ -	\$ 445	\$ 474	\$ 521	\$ 556				
U.S.	459		456	-	456	484	484	473	454	30	484	496	480	530				
Americas (U.S., Latin America, Canada)	509		506	-	506	539	537	531	513	30	543	551	552	598				
EMEA (Europe, Middle East & Africa)	215		217	-	217	224	223	230	230	-	230	259	278	298				
Asia Pacific & Japan	160		150	-	150	146	146	151	156	-	156	160	171	190				
Revenues by Geography - Y/Y Growth Rate																		
International	-3%		-6%	0%	-6%	-10%	-19%	-21%	-17%	0%	-17%	-12%	-1%	4%				
U.S.	-3%		0%	-6%	-6%	-2%	1%	-11%	-7%	2%	-5%	-4%	-7%	-1%				
Americas (U.S., Latin America, Canada)	-4%		-1%	-6%	-7%	-2%	-3%	-11%	-7%	1%	-6%	-5%	-5%	0%				
EMEA (Europe, Middle East & Africa)	-7%		-6%	0%	-6%	-14%	-20%	-23%	-20%	0%	-20%	-9%	0%	7%				
Asia Pacific & Japan	6%		-4%	0%	-4%	-9%	-15%	-21%	-13%	0%	-13%	-14%	-7%	0%				
Revenues by Geography - Y/Y Growth Rate in Constant Currency ⁽⁵⁾																		
International	-6%		-5%	0%	-5%	-2%	-8%	-9%	-5%	0%	-5%	-5%	-1%	2%				
U.S.	-3%		0%	-6%	-6%	-2%	1%	-11%	-7%	3%	-4%	-4%	-7%	-1%				
Americas (U.S., Latin America, Canada)	-4%		-1%	-6%	-7%	-2%	-3%	-11%	-8%	3%	-5%	-6%	-5%	0%				
EMEA (Europe, Middle East & Africa)	-8%		-4%	0%	-4%	-2%	-6%	-6%	-4%	0%	-4%	-1%	-1%	2%				
Asia Pacific & Japan	0%		-4%	0%	-4%	-2%	-3%	-10%	-4%	0%	-4%	-6%	-5%	1%				
Implied billings ^{(6) (7)}	\$ 788		\$ 1,033	\$ -	\$ 1,033	\$ 924	\$ 813	\$ 801	\$ 974	\$ 30	\$ 1,004	\$ 944	\$ 794	\$ 1,010				
Implied billings - Y/Y Growth Rate ⁽⁴⁾	-2%		6%	-3%	3%	-2%	2%	-21%	*	*	*	*	*	*				

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Supplemental Trended Revenue ^{(1) (2)}
(Dollars in millions, unaudited)

	Year Ended					
	FY16			FY15		
	GAAP	Adj	Non-GAAP	GAAP	Adj ⁽³⁾	Non-GAAP
Revenues						
Content, subscription, and maintenance, and other	\$ 3,470	\$ -	\$ 3,470	\$ 3,827	\$ 30	\$ 3,857
License	130	-	130	129	-	129
Total Revenues	\$ 3,600	\$ -	\$ 3,600	\$ 3,956	\$ 30	\$ 3,986
Revenues - Y/Y Growth Rate						
Content, subscription, and maintenance, and other ⁽⁴⁾	-9%	-1%	-10%	*	*	*
License ⁽⁴⁾	1%	0%	1%	*	*	*
Total Y/Y Growth Rate	-9%	-1%	-10%	-5%	0%	-5%
Revenues - Y/Y Growth Rate in Constant Currency ⁽⁵⁾						
Content, subscription, and maintenance, and other ⁽⁴⁾	-5%	0%	-5%	*	*	*
License ⁽⁴⁾	4%	0%	4%	*	*	*
Total Y/Y Growth Rate in Constant Currency	-4%	-1%	-5%	-3%	0%	-3%
Revenues by Segment						
Consumer Security	\$ 1,670	\$ -	\$ 1,670	\$ 1,887	\$ 30	\$ 1,917
Enterprise Security	1,930	-	1,930	2,069	-	2,069
Revenues by Segment - Y/Y Growth Rate						
Consumer Security	-11%	-2%	-13%	-9%	2%	-7%
Enterprise Security	-7%	0%	-7%	-3%	-1%	-4%
Revenues by Segment - Y/Y Growth Rate in Constant Currency ⁽⁵⁾						
Consumer Security	-7%	-2%	-9%	-6%	1%	-5%
Enterprise Security	-2%	0%	-2%	0%	-1%	-1%
Revenues by Geography						
International	\$ 1,703	\$ -	\$ 1,703	\$ 1,996	\$ -	\$ 1,996
U.S.	1,897	-	1,897	1,960	30	1,990
Americas (U.S., Latin America, Canada)	2,113	-	2,113	2,214	30	2,244
EMEA (Europe, Middle East & Africa)	894	-	894	1,065	-	1,065
Asia Pacific & Japan	593	-	593	677	-	677
Revenues by Geography - Y/Y Growth Rate						
International	-15%	0%	-15%	-6%	0%	-6%
U.S.	-3%	-2%	-5%	-4%	0%	-4%
Americas (U.S., Latin America, Canada)	-5%	-1%	-6%	-4%	0%	-4%
EMEA (Europe, Middle East & Africa)	-16%	0%	-16%	-6%	0%	-6%
Asia Pacific & Japan	-12%	0%	-12%	-8%	0%	-8%
Revenues by Geography - Y/Y Growth Rate in Constant Currency ⁽⁵⁾						
International	-6%	0%	-6%	-2%	0%	-2%
U.S.	-3%	-2%	-5%	-4%	0%	-4%
Americas (U.S., Latin America, Canada)	-5%	-1%	-6%	-4%	0%	-4%
EMEA (Europe, Middle East & Africa)	-5%	0%	-5%	-1%	0%	-1%
Asia Pacific & Japan	-5%	0%	-5%	-3%	0%	-3%
Implied billings ⁽⁶⁾						
	\$ 3,571	\$ -	\$ 3,571	\$ 3,722	\$ 30	\$ 3,752

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(Dollars in millions, except foreign exchange rates, unaudited)

	FY17	FY16				FY15					
	Q1	Q4	Q3	Q2	Q1	Q4		Q3	Q2	Q1	
	GAAP	GAAP	GAAP	GAAP	GAAP	GAAP	Adj ⁽²⁾	Non-GAAP	GAAP	GAAP	GAAP
Operating Income by Segment											
Consumer Security	\$ 225	\$ 217	\$ 230	\$ 232	\$ 245	\$ 212	\$ 30	\$ 242	\$ 245	\$ 257	\$ 268
Enterprise Security	28	(3)	24	51	30	47	-	47	85	90	71
Total Operating Income by Segment	253	214	254	283	275	259	30	289	330	347	339
Reconciling Items:											
Unallocated corporate charges ⁽³⁾	-	-	-	87	99	169	(169)	-	182	166	187
Stock-based compensation	49	43	38	45	35	37	(37)	-	34	31	29
Amortization of intangible assets	20	23	20	20	23	30	(30)	-	29	32	31
Restructuring, separation, transition, and other	70	20	50	31	35	72	(72)	-	51	22	19
Acquisition costs	8	-	-	-	-	-	-	-	-	-	-
Total Consolidated Operating Income (Loss)	\$ 106	\$ 128	\$ 146	\$ 100	\$ 83	\$ (49)	\$ 338	\$ 289	\$ 34	\$ 96	\$ 73

Operating Margin by Segment											
Consumer Security	56%	53%	56%	55%	57%	52%	3%	55%	53%	53%	50%
Enterprise Security	6%	-1%	5%	10%	6%	10%	-	10%	17%	17%	13%

FX Rate Summary											
Weighted average rate (€/\$)	\$ 1.13	\$ 1.10	\$ 1.09	\$ 1.11	\$ 1.11	\$ 1.12	N/A	N/A	\$ 1.25	\$ 1.32	\$ 1.37
End of period rate (€/\$)	\$ 1.11	\$ 1.13	\$ 1.09	\$ 1.13	\$ 1.11	\$ 1.10	N/A	N/A	\$ 1.20	\$ 1.25	\$ 1.36

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⁽²⁾ The revenue adjustment relates to the EDS & NDI contingency. Please see Appendix A for more details.

⁽³⁾ This item consists of charges previously allocated to our discontinued information management business. Please see Appendix A for further information.

SYMANTEC CORPORATION
Supplemental Trended Financial Information ^{(1) (2)}
(Dollars in millions, except foreign exchange rates, unaudited)

	Year Ended			
	FY16	FY15		
	GAAP	GAAP	Adj ⁽³⁾	Non-GAAP
Operating Income by Segment				
Consumer Security	\$ 924	\$ 982	\$ 30	\$ 1,012
Enterprise Security	102	293	-	293
Total Operating Income by Segment	1,026	1,275	30	1,305
Reconciling Items:				
Unallocated corporate charges ⁽⁴⁾	186	704	(704)	-
Stock-based compensation	161	131	(131)	-
Amortization of intangible assets	86	122	(122)	-
Restructuring, separation, transition, and other	136	164	(164)	-
Total Consolidated Operating Income	\$ 457	\$ 154	\$ 1,151	\$ 1,305
Operating Margin by Segment				
Consumer Security	55%	52%	1%	53%
Enterprise Security	5%	14%	-	14%
FX Rate Summary				
Weighted average rate (€/\$)	\$ 1.10	\$ 1.26	N/A	N/A
End of period rate (€/\$)	\$ 1.13	\$ 1.10	N/A	N/A

⁽¹⁾ This presentation reflects the discontinued operations associated with the divestiture of our information management business. Please see Appendix A for further information.

⁽²⁾ This presentation includes non-GAAP measures. Non-GAAP financial measures are supplemental and should not be considered a substitute for financial information presented in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Appendix A.

⁽³⁾ The revenue adjustment relates to the EDS & NDI contingency. Please see Appendix A for more details.

⁽⁴⁾ This item consists of charges previously allocated to our discontinued information management business. Please see Appendix A for further information.

SYMANTEC CORPORATION
Condensed Consolidated Balance Sheets
(Dollars in millions, unaudited)

	FY17	FY16		FY15
	Q1	Q4 ⁽¹⁾	Q3	Q4 ⁽¹⁾
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 6,108	\$ 5,983	\$ 2,213	\$ 2,843
Short-term investments	10	42	56	1,017
Accounts receivable, net	314	556	490	700
Deferred income taxes	-	-	223	152
Other current assets	367	378	241	295
Current assets of discontinued operations	-	-	3,950	415
Total current assets	6,799	6,959	7,173	5,422
Property and equipment, net	904	957	986	950
Intangible assets, net	423	443	464	525
Goodwill	3,146	3,148	3,146	3,146
Equity investments	157	157	8	10
Other long-term assets	101	103	159	70
Long-term assets of discontinued operations	-	-	-	3,110
Total assets	\$ 11,530	\$ 11,767	\$ 11,936	\$ 13,233
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current liabilities:				
Accounts payable	\$ 115	\$ 175	\$ 241	\$ 169
Accrued compensation and benefits	166	219	203	232
Deferred revenue	2,085	2,279	2,180	2,427
Current portion of long-term debt	599	-	-	350
Income taxes payable	24	941	3	47
Other current liabilities	333	419	268	292
Current liabilities of discontinued operations	-	-	932	936
Total current liabilities	3,322	4,033	3,827	4,453
Long-term debt	2,605	2,207	1,740	1,746
Long-term deferred revenue	332	359	366	444
Long-term deferred tax liabilities	1,266	1,235	399	308
Long-term income taxes payable	154	160	140	134
Other long-term obligations	85	97	70	79
Long-term liabilities of discontinued operations	-	-	-	134
Total liabilities	7,764	8,091	6,542	7,298
Total stockholders' equity	3,766	3,676	5,394	5,935
Total liabilities and stockholders' equity	\$ 11,530	\$ 11,767	\$ 11,936	\$ 13,233

⁽¹⁾ Derived from audited consolidated financial statements.

SYMANTEC CORPORATION
Trended Condensed Consolidated Statements of Cash Flows
(Dollars in millions, unaudited)

	FY17	FY16				Year Ended	
	Q1	Q4	Q3	Q2	Q1	FY16	FY15
OPERATING ACTIVITIES:							
Net income	\$ 135	\$ 2,045	\$ 170	\$ 156	\$ 117	\$ 2,488	\$ 878
Income from discontinued operations, net of income taxes	(69)	(3,058)	(56)	(103)	(92)	(3,309)	(769)
Adjustments to reconcile income from continuing operations to net cash provided by (used in) continuing operating activities:							
Depreciation and amortization	72	77	74	76	77	304	355
Stock-based compensation expense	49	43	38	45	35	161	131
Deferred income taxes	33	1,019	48	(15)	30	1,082	(29)
Excess income tax benefit from the exercise of stock options	(2)	-	-	(1)	(5)	(6)	(10)
Other	27	(1)	6	4	4	13	8
Net change in assets and liabilities, excluding effects of acquisitions:							
Accounts receivable, net	244	12	(82)	(46)	154	38	(35)
Accounts payable	(63)	(130)	44	51	(34)	(69)	(73)
Accrued compensation and benefits	(52)	16	31	8	(62)	(7)	7
Deferred revenue	(139)	195	32	(96)	(111)	20	(83)
Income taxes payable	(940)	787	(48)	1	(47)	693	(405)
Other assets	(2)	36	(86)	30	17	(3)	16
Other liabilities	(35)	99	(18)	(6)	(24)	51	26
Net cash provided by (used in) continuing operating activities	(742)	1,140	153	104	59	1,456	17
Net cash provided by (used in) discontinued operating activities	(30)	(890)	(41)	30	241	(660)	1,295
Net cash provided by (used in) operating activities	(772)	250	112	134	300	796	1,312
INVESTING ACTIVITIES:							
Purchases of property and equipment	(22)	(47)	(114)	(50)	(61)	(272)	(303)
Payments for acquisitions, net of cash acquired, and purchases of intangibles	-	-	-	(4)	-	(4)	(39)
Purchases of short-term investments	-	(1)	(51)	(143)	(183)	(378)	(1,758)
Proceeds from maturities of short-term investments	30	18	20	796	222	1,056	681
Proceeds from sales of short-term investments	-	-	223	-	76	299	343
Proceeds received from divestiture of information management business, net of cash contributed and transaction costs	7	6,535	-	-	-	6,535	-
Net cash provided by (used in) continuing investing activities	15	6,505	78	599	54	7,236	(1,076)
Net cash used in discontinued investing activities	-	(6)	(19)	(21)	(17)	(63)	(78)
Net cash provided by (used in) investing activities	15	6,499	59	578	37	7,173	(1,154)
FINANCING ACTIVITIES:							
Repayments of debt and other obligations	(17)	-	(1)	(350)	(17)	(368)	(21)
Proceeds from debt issuance, net of issuance costs	994	500	-	-	-	500	-
Net proceeds from sales of common stock under employee stock benefit plans	1	2	19	40	4	65	116
Excess income tax benefit from the exercise of stock options	2	-	-	1	5	6	10
Tax payments related to restricted stock units	(24)	(4)	(10)	(3)	(22)	(39)	(36)
Dividends and dividend equivalents paid	(68)	(2,718)	(102)	(103)	(107)	(3,030)	(413)
Repurchases of common stock	-	(1,000)	(618)	(160)	(90)	(1,868)	(500)
Proceeds from other financing	10	-	-	-	-	-	44
Net cash provided by (used in) continuing financing activities	898	(3,220)	(712)	(575)	(227)	(4,734)	(800)
Net cash used in discontinued financing activities	-	(14)	(4)	(1)	(11)	(30)	(11)
Net cash provided by (used in) financing activities	898	(3,234)	(716)	(576)	(238)	(4,764)	(811)
Effect of exchange rate fluctuations on cash and cash equivalents	(16)	(44)	(40)	(20)	8	(96)	(180)
Change in cash and cash equivalents	125	3,471	(585)	116	107	3,109	(833)
Beginning cash and cash equivalents	5,983	2,512	3,097	2,981	2,874	2,874	3,707
Ending cash and cash equivalents	6,108	5,983	2,512	3,097	2,981	5,983	2,874
Less: Cash and cash equivalents of discontinued operations	-	-	299	736	245	-	31
Cash and cash equivalents of continuing operations	\$ 6,108	\$ 5,983	\$ 2,213	\$ 2,361	\$ 2,736	\$ 5,983	\$ 2,843

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures and Other Items
Appendix A

Objective of non-GAAP measures: We believe our presentation of non-GAAP financial measures, when taken together with corresponding GAAP financial measures, provides meaningful supplemental information regarding the Company's operating performance for the reasons discussed below. Our management team uses these non-GAAP financial measures in assessing the Company's operating results, as well as when planning, forecasting and analyzing future periods. We believe that these non-GAAP financial measures also facilitate comparisons of the Company's performance to prior periods and to our peers and that investors benefit from an understanding of the non-GAAP financial measures. Non-GAAP financial measures are supplemental and should not be considered a substitute for financial information presented in accordance with GAAP.

No reconciliation of the forecasted range for non-GAAP guidance is included in this release because it would be unreasonably burdensome to forecast the acquisition and other charges associated with the Blue Coat acquisition that may impact the GAAP measure. The impact, which may be significant, of purchase accounting on revenue, non-cash compensation expense and other non-cash charges, are not yet known and subject to change, and the variability of these charges could have a significant, and unpredictable, impact on Symantec's future GAAP financial results.

Discontinued operations: In August 2015, we entered into a definitive agreement to sell the assets of our information management business ("Veritas") to Carlyle. In January 2016, the Company and Carlyle amended the terms of the purchase agreement for Carlyle's acquisition of the information management business, Veritas. The transaction closed on January 29, 2016. The results of Veritas are presented as discontinued operations in our Consolidated Statements of Operations and thus have been excluded from continuing operations and segment results for all reported periods. Furthermore, Veritas' assets and liabilities were removed from our Consolidated Balance Sheet as of April 1, 2016, and have been classified as discontinued operations on our Consolidated Balance Sheet for all prior periods.

Gain on sale of Veritas: The Company's management excludes this gain when evaluating its ongoing performance and therefore has excluded this gain when presenting non-GAAP financial measures. Based on the amended terms of the definitive agreement, we received net consideration of \$6.6 billion in cash and 40 million B common shares of Veritas and Veritas assumed certain liabilities in connection with the acquisition. The transaction closed on January 29, 2016. The disposition resulted in a net gain of \$3.0 billion, which is presented as part of income from discontinued operations, net of income taxes in the Consolidated Statements of Operations for fiscal 2016.

Unallocated corporate charges: A significant portion of the segments' expenses arise from shared services and infrastructure that we have historically provided to the segments in order to realize economies of scale and to efficiently use resources. These expenses, collectively called corporate charges, include legal, accounting, real estate, information technology services, treasury, human resources and other corporate infrastructure expenses. Charges were allocated to the segments, and the allocations were determined on a basis that we consider to be a reasonable reflection of the utilization of services provided to or benefits received by the segments. Corporate charges previously allocated to our information management business, but not classified within discontinued operations, were not reallocated to our other segments. We eliminate these unallocated corporate charges from our non-GAAP operating results to facilitate a more meaningful comparison of past operating performance to current operating results.

Acquisition costs: On June 12, 2016, we entered into a definitive agreement (the "Agreement") to acquire Blue Coat, Inc. ("Blue Coat"), for approximately \$4.65 billion in cash. The transaction closed on August 1, 2016, subsequent to our quarter ended July 1, 2016. Unless otherwise indicated, the discussions in this document relate to Symantec as a stand-alone entity and do not reflect the impact of the business combination transaction with Blue Coat. Acquisition costs include financial advisory, legal and accounting professional services costs incurred as a result of the Company's acquisitions during the period. We exclude these expenses because we believe they are not reflective of ongoing operating results in the period incurred and not directly related to the operation of the Company's business.

Stock-based compensation: Consists of expenses for employee stock options, restricted stock units, performance based awards and our employee stock purchase plan determined in accordance with the authoritative guidance on stock-based compensation. When evaluating the performance of our individual business units and developing short- and long-term plans, we do not consider stock-based compensation charges. Our management team is held accountable for cash-based compensation, but we believe that management is limited in its ability to project the impact of stock-based compensation and accordingly is not held accountable for its impact on our operating results. In addition, for comparability purposes, we believe it is useful to provide a non-GAAP financial measure that excludes stock-based compensation in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies.

	Three Months Ended	
	July 1, 2016	July 3, 2015
Cost of revenue	\$ 3	\$ 2
Sales and marketing	14	11
Research and development	15	12
General and administrative	17	10
Total continuing operations stock-based compensation	\$ 49	\$ 35

Amortization of intangible assets: When conducting internal development of intangible assets, accounting rules require that we expense the costs as incurred. In the case of acquired businesses, however, we are required to allocate a portion of the purchase price to the accounting value assigned to intangible assets acquired and amortize this amount over the estimated useful lives of the acquired intangible assets. The acquired company, in most cases, has itself previously expensed the costs incurred to develop the acquired intangible assets, and the purchase price allocated to these assets is not necessarily reflective of the cost we would incur in developing the intangible asset. We eliminate these amortization charges from our non-GAAP operating results to provide better comparability of pre- and post-acquisition operating results and comparability to results of businesses utilizing internally developed intangible assets.

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures and Other Items
Appendix A (continued)

Restructuring, separation, transition and other: We have engaged in various restructuring, separation, transition, and other activities over the past several years that have resulted in costs associated with severance, facilities, transition, and other related costs. Separation and associated costs consist of consulting and disentanglement costs incurred to separate our security and information management businesses into standalone companies, as well as costs to prune selected product lines that do not fit either the Company's growth or margin objectives. Transition and associated costs consist of consulting charges associated with the implementation of new Enterprise Resource Planning systems. Additionally, other costs primarily consist of asset write-offs and advisory fees incurred in connection with restructuring events. Each restructuring, separation, transition, and other activity has been a discrete event based on a unique set of business objectives or circumstances, and each has differed from the others in terms of its operational implementation, business impact and scope. We do not engage in restructuring, separation, transition, or other activities in the ordinary course of business. While our operations previously benefited from the employees and facilities covered by our various restructuring and separation charges, these employees and facilities have benefited different parts of our business in different ways, and the amount of these charges has varied significantly from period to period. We believe that it is important to understand these charges and we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Income Tax Effects and Adjustments: Our non-GAAP tax rate for Q1 FY17 was 27.5%. The Company uses a projected long-term non-GAAP tax rate in order to provide better consistency across the interim financial reporting periods by eliminating the effects of stock based compensation, amortization of acquisition related intangibles and restructuring, separation and transition and other related charges. Additionally, the use of a long-term projected non-GAAP tax rate eliminates the effects of certain discontinued operations accounting policy elections and unique GAAP reporting requirements under discontinued operations as a result of the sale of the information management business. This long-term rate could be subject to change for a variety of reasons, such as significant changes in the geographic earnings mix including acquisition activity, or fundamental tax law changes in major jurisdictions where the company operates. The Company will evaluate and assess the appropriateness of this rate annually, giving due consideration to the impacts of significant events and structural changes in the Company.

Deferred taxes on foreign earnings: In the fourth quarter of fiscal 2016, the Company recorded \$1.1 billion in income tax expense related to unremitted earnings of foreign subsidiaries that were formerly considered to be permanently invested in the Company's operations outside the U.S. This charge is presented in loss from continuing operations in the Consolidated Statements of Operations for the fourth quarter of fiscal 2016.

Current deferred income tax liabilities and assets: In November 2015, the FASB issued ASU No. 2015-17, Income Taxes, which simplifies the presentation of deferred income taxes by requiring that all deferred income tax liabilities and assets be classified as long-term. The standard was adopted by the Company in the fourth quarter of fiscal 2016 on a prospective basis, and it resulted in balance sheet reclassifications of current deferred income tax liabilities and assets to long-term on April 1, 2016.

EDS & NDI contingency: On January 24, 2011, a class action lawsuit was filed against the Company and its previous e-commerce vendor Digital River, Inc.; the lawsuit alleged violations of California's Unfair Competition Law, the California Legal Remedies Act and unjust enrichment related to prior sales of Extended Download Service ("EDS") and Norton Download Insurance ("NDI"). On March 31, 2014, the U.S. District Court for the District of Minnesota certified a class of all people who purchased these products between January 24, 2005, and March 10, 2011. In August 2015, the parties executed a settlement agreement pursuant to which the Company would pay the plaintiffs \$30 million, which we accrued. On October 8, 2015, the Court granted approval of the settlement, which was subsequently paid by the Company.

Dividends and dividend equivalents: In the first quarter of fiscal 2017, we declared and paid \$46 million in dividends on our common stock, and \$22 million in dividend equivalents. In addition, our restricted stock and performance-based stock units have dividend equivalent rights entitling holders to dividend equivalents to be paid in the form of cash upon vesting, for each share of the underlying units.

Diluted GAAP and non-GAAP weighted-average shares outstanding: Diluted GAAP and non-GAAP weighted-average shares outstanding are the same except in periods that there is a GAAP loss from continuing operations. In accordance with authoritative accounting guidance, we do not present dilution for GAAP in periods in which there is a loss from continuing operations. However if there is non-GAAP net income, we present dilution for non-GAAP weighted-average shares outstanding in an amount equal to the dilution that would have been presented had there been GAAP income from continuing operations for the period.

Reconciliation of selected GAAP to non-GAAP measures from CFO Commentary and Q1 FY17 Earnings Call:

	Q1 FY17		
	GAAP Y/Y Growth	FX Impact Adjustment	Non-GAAP Y/Y Adjusted for FX
Enterprise Security Revenues			
Threat protection	-5%	0%	-5%
Endpoint Security and Advanced Threat Protection (ATP)	3%	-1%	2%
Information protection	5%	-1%	4%
Data Loss Prevention (DLP)	18%	0%	18%
Cyber Security Services (CSS) and other services	9%	0%	9%
Website security	2%	-1%	1%