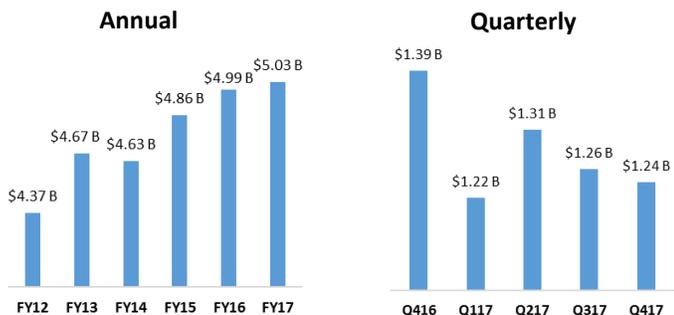


NYSE JNPR

Stock Price	\$28.32 (as of 1/30/18)
52-week Range	\$23.87 - \$30.96
Diluted Shares Outstanding*	376.6M
Market Capitalization	\$10.62B (as of 1/30/18)
Fiscal Year End	Dec. 31, 2017

*For the quarter ended December 31, 2017

REVENUES



KEY FINANCIAL METRICS

	Q4 2017	Q3 2017	Q4 2016
Revenue	\$1,239.5M	\$1,257.8M	\$1,385.6M
Non-GAAP Gross Margin % ⁽¹⁾	61.3%	62.0%	63.2%
Non-GAAP Operating Margin % ⁽¹⁾	22.7%	23.5%	26.5%
Non-GAAP EPS (Diluted) ⁽¹⁾	\$0.53	\$0.55	\$0.66
Operating Cash Flow	\$214.2M	\$201.9M	\$335.9M
Capital Expenditures	\$53.6M	\$33.3M	\$51.8M
Cash, Cash Equivalents, and Investments	\$4,021.0M	\$4,199.3M	\$3,657.3M
Debt	\$2,136.3M	\$2,135.7M	\$2,133.7M
Net Cash & Investments	\$1,884.7M	\$2,063.6M	\$1,523.6M
Diluted Shares Outstanding	376.6M	382.7M	385.6M
Headcount	9,381	9,694	9,832

⁽¹⁾ This summary sheet contains references to certain non-GAAP financial measures. For detailed reconciliation between the non-GAAP financial results presented in this summary sheet and corresponding GAAP measures, please refer to the CFO Commentary on our Investors Relations website. In addition, for important commentary on why Juniper Networks considers non-GAAP information a useful view of the company's financial results, please see the press release furnished with our Form 8-K filed on January 30, 2018 with the Securities Exchange Commission.

CONTACT

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 Email: Investor-Relations@juniper.net
www.juniper.net

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OUTLOOK

Our Q1 revenue outlook reflects ongoing deployment delays as we expect our large Cloud customers to continue their architectural transition, which is expected to result in below normal seasonality.

While the timing of the architectural transitions we are experiencing is dynamic and somewhat uncertain, we expect revenue to grow on a sequential basis beyond the first quarter and return to year-on-year growth by the end of the year.

We expect gross margins for the quarter to remain under pressure, due to lower volume and product mix, resulting from our customers architectural shifts. There are many factors that impact gross margins, and while it is a dynamic environment, we expect full year margins to improve directionally from Q1'18 levels.

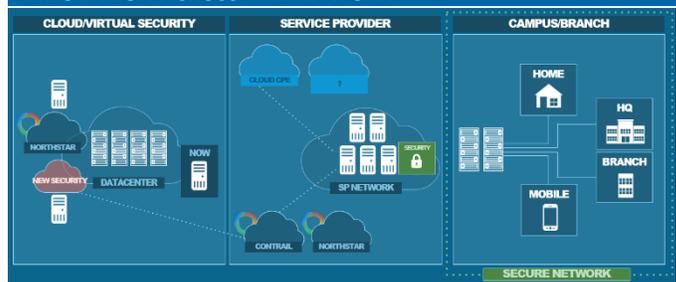
Despite the reset of variable compensation and typical seasonal increase of fringe costs, we expect to manage our operating expenses prudently and to increase operational efficiencies, both in Q1 and throughout the year.

For 2018, we expect our non-GAAP tax rate on worldwide earnings to be approximately 21%. Following the adoption of the US Tax Cuts and Jobs Act, we plan to repatriate approximately \$3 billion.

JUNIPER'S STRATEGY



INNOVATION ACROSS THE NETWORK



Everything-as-a-Service

- ✓ Massive scale
- ✓ Five 9s availability
- ✓ Physical & virtual security
- ✓ Multi-tenancy
- ✓ Automation
- ✓ Agile service delivery

Build More Than a Network

- ✓ Simplified architectures
- ✓ Dynamic optimization
- ✓ Rich analytics
- ✓ Centralized & distributed intelligence and context
- ✓ Security correlation & active defense

FEATURED PRODUCTS

Routing: MX Series; PTX Series
Switching: EX Series; QFX Series
Security: SRX Series; Sky ATP Cloud Security Service
Software: Contrail; NorthStar; AppFormix; Junos

TARGET INDUSTRY VERTICALS



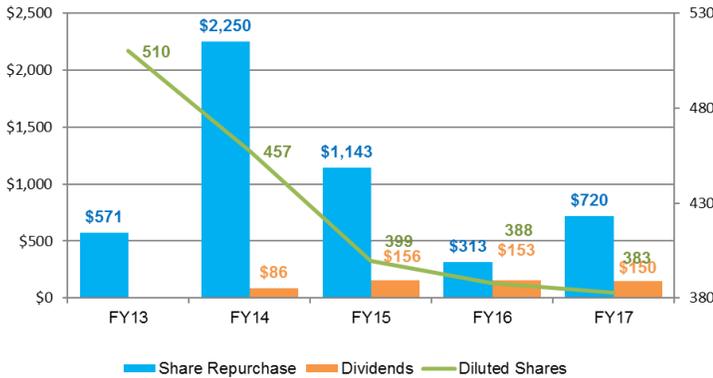
Q1 2018 OUTLOOK ⁽¹⁾

Revenue range	\$1,050M, plus or minus \$30M
Non-GAAP gross margin	58.0%, plus or minus 1.0%
Non-GAAP operating expenses	\$485M, plus or minus \$5M
Non-GAAP operating margin	~ 12%, at midpoint of guidance
Non-GAAP tax rate	~ 21%
Non-GAAP diluted EPS	\$0.25, plus or minus \$0.03
Share count	~ 360M

⁽¹⁾ A reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis. Please see the press release furnished with our Form 8-K filed on January 30, 2018 with the Securities Exchange Commission for measures excluded from non-GAAP measures and the reason why forward-looking GAAP measures are not available. The guidance above is provided under ASC 605.

CAPITAL RETURN

*Note: All Figures in Millions



Capital allocation: Our Board of Directors has approved a new \$2B buyback authorization, and declared a quarterly dividend of \$0.18, which is an 80% increase over prior quarters.

Dividend: Quarterly dividend of \$0.10 per share of common stock paid in Q4'17 (\$37M).

Share Repurchase: \$330M of shares repurchased in Q4'17.

JUNIPER EXECUTIVES



Rami Rahim
Chief Executive Officer

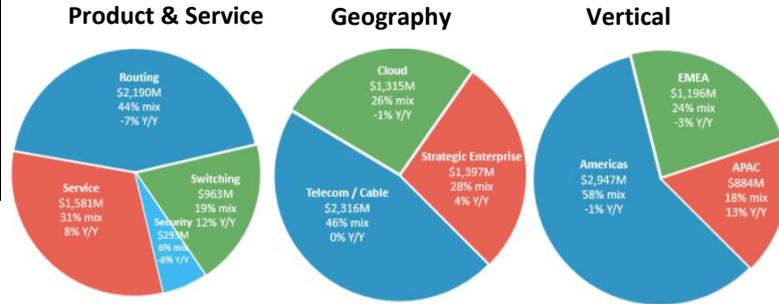


Ken Miller
Chief Financial Officer

Visit www.juniper.net/leadership for entire Executive Leadership team.

Statements in this summary sheet concerning Juniper Networks' business outlook, economic and market outlook, strategy, future financial and operating results, capital return program, operating principles and overall future prospects are forward-looking statements that involve a number of uncertainties and risks. Actual results could differ materially as a result of certain factors, including business and economic conditions in the networking industry and other factors listed in our most recent report on Form 10-K and subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission. All information, statements and projections contained in this summary sheet are made only as of the date set forth at the beginning of these materials. Juniper Networks undertakes no obligation to update the information in this summary sheet in the event facts or circumstances subsequently change.

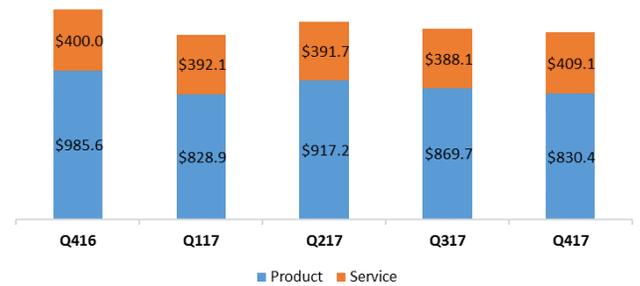
FY 2017 REVENUE MIX



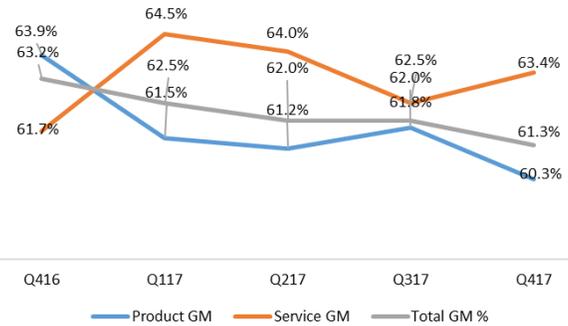
REVENUE* & NON-GAAP GROSS MARGIN

*Note: Revenue in \$ Millions

Revenue by Product & Service



Non-GAAP Gross Margin by Product & Service



QUARTERLY OPERATING CASH FLOW

*Note: in \$ Millions



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